



**3Q25**

# **Institutional Presentation**

Investor Relations Department





# Disclaimer

This presentation contains forward-looking statements relating to the prospects of the business estimates for operating and financial results and those related to growth prospects of Banrisul.

These are merely projections and, as such, are based exclusively on the expectations of Banrisul's management concerning the future of the business and its continued access to capital to fund the Company's business plan.

Such forward-looking statements depend, Substantially, on changes in market conditions, government regulations, competitive pressures, the performance of the Brazilian economy and the industry, among other factors and risks disclosed in Banrisul's filed disclosure documents and are, therefore, subject to change without prior notice.

# Agenda

1

## Corporate Profile

2

Business Strategy

3

Appendix







With  
**97 years**  
of history,  
we are a  
**complete  
Bank**



**Market  
Value<sup>1</sup>**

**R\$4.9 bn**



**Loan  
Portfolio<sup>1</sup>**

**R\$64 bn**



**Total  
Assets<sup>1</sup>**

**R\$158.5 bn**

**480**

**Branches<sup>1</sup>**

**9.266**

**employees<sup>1</sup>**

**4.8 M**

**customers<sup>1</sup>**

**We are among the  
100 largest  
companies in BR<sup>2</sup>**

**We are one of  
the 20 largest  
banks in the  
country<sup>3</sup>**

**12th Bank in  
Assets in  
Brazil<sup>4</sup>**

<sup>1</sup> As of 09/30/2025; <sup>2</sup> Survey of the 1,000 companies in the EXAME BEST AND BIGGEST 2025 ranking, by Exame magazine.; <sup>3</sup> Valor 1000 Ranking, 2025 edition, in the Banking sector, compiled by the Valor Econômico newspaper.; <sup>4</sup> BACEN Ranking.

# We are present in 6 States

 **Coverage of  
Own Network**

**91%**

RS

**99%**

RS GNP

 **Service  
Network**

**480**

Branches

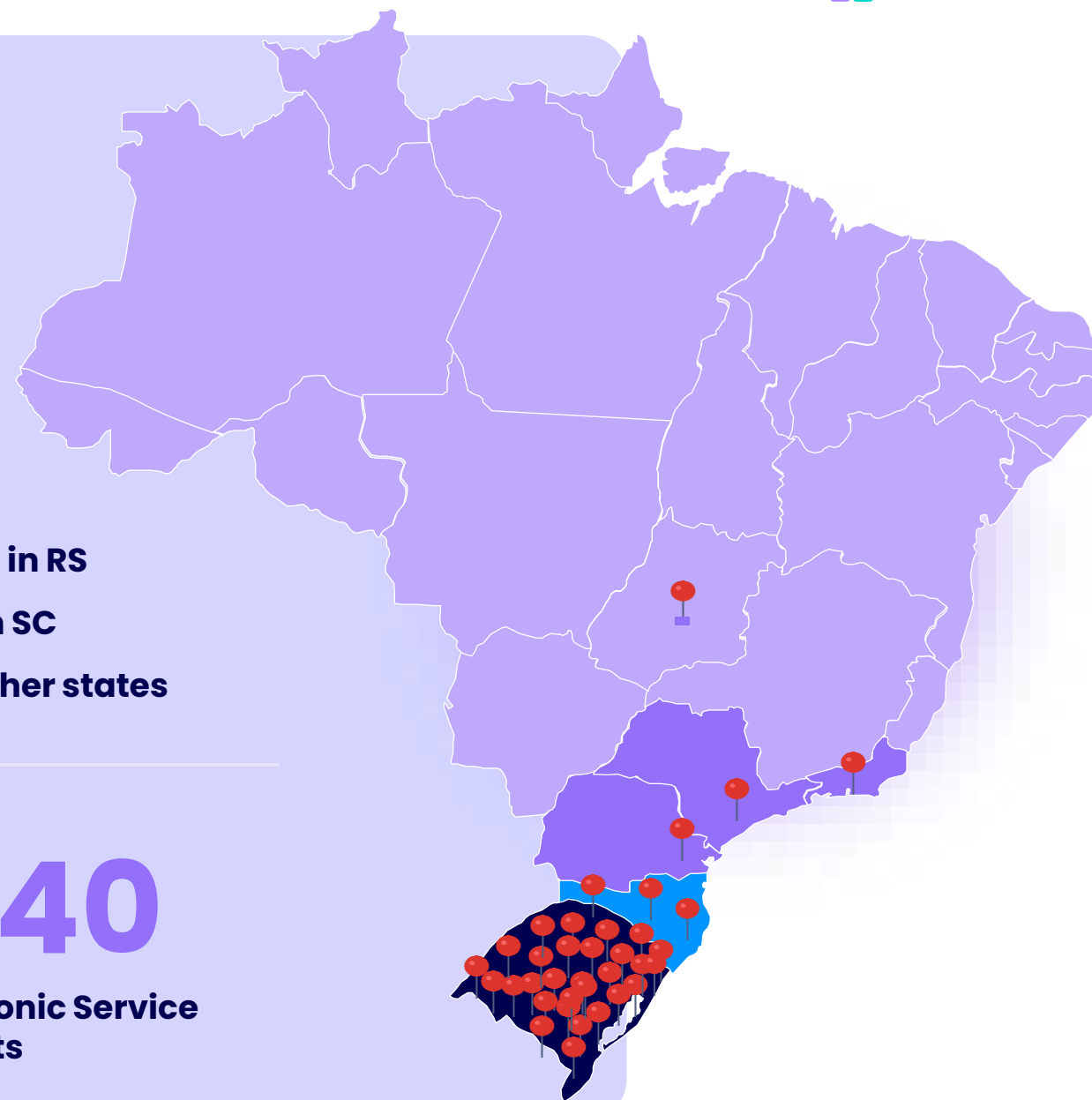
**943**

Correspondents

**461** in RS  
**15** in SC  
**4** Other states

**340**

Eletronic Service  
Points



# Timeline

**1928**

On September 12, 1928 Banrisul starts operating, in Treasury Offices in Porto Alegre.

**1931**

Banrisul shares were first listed in September 1931.

**1964**

Banrisul inaugurates its current main office, at the heart of Porto Alegre.

**1993**

Banrisul launched the first ATM room

**2015**

O Banrisul launches its new multibrand acquirer company, Vero

**2014**

Rio Grande Seguros e Previdência S.A. was created.

**2012**

Bem Promotora comes up, a company which acts as payroll loans originator.

**2007**

Capitalization and secondary emission of preferred shares joining the Level 1 of Corporate Governance.

**2017**

Banrisul launched its digital platform: Banrisul Digital.

**2020**

Banritech innovation hub is launched and also Banrisul Corretora de Seguros was created.

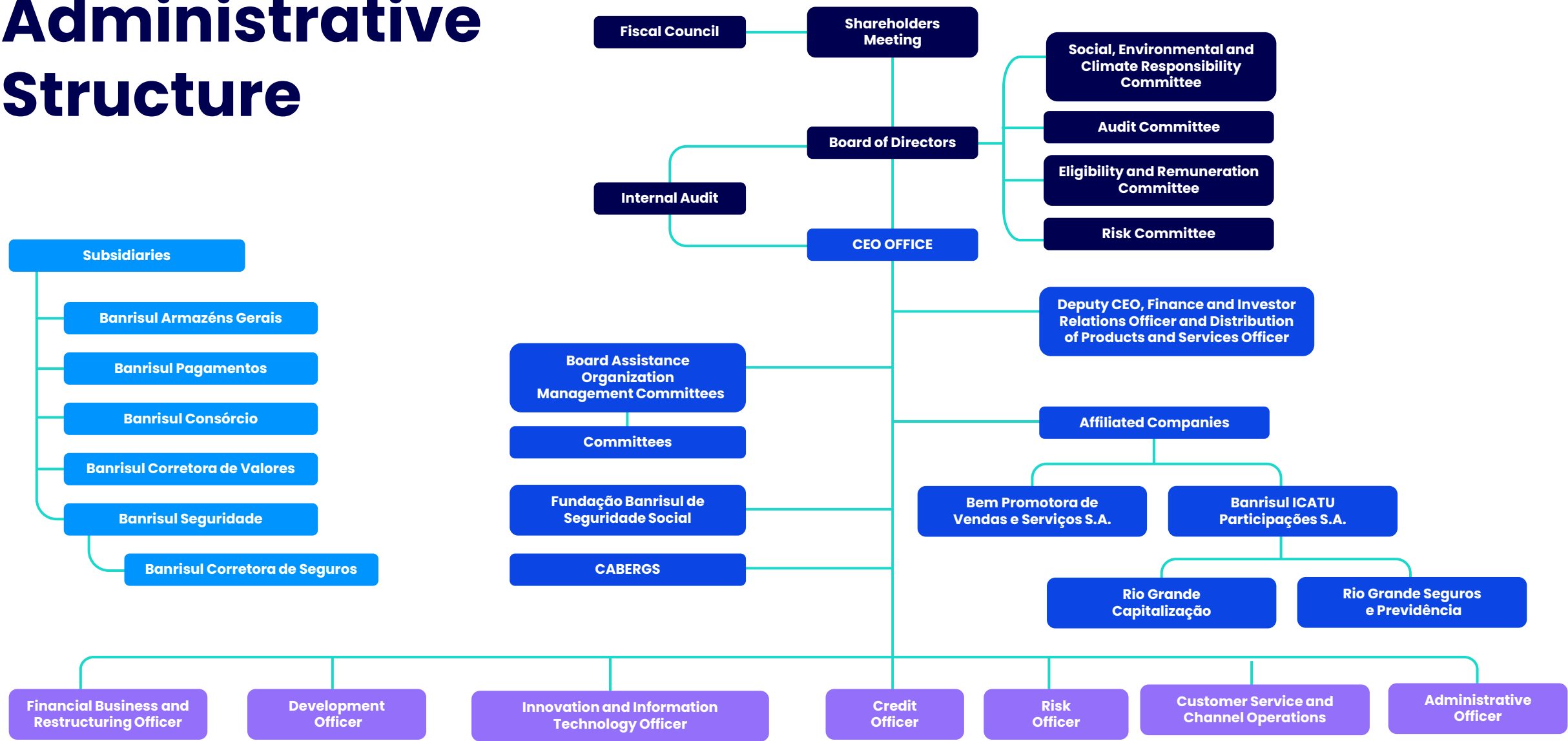
**2022**

*Rebranding*

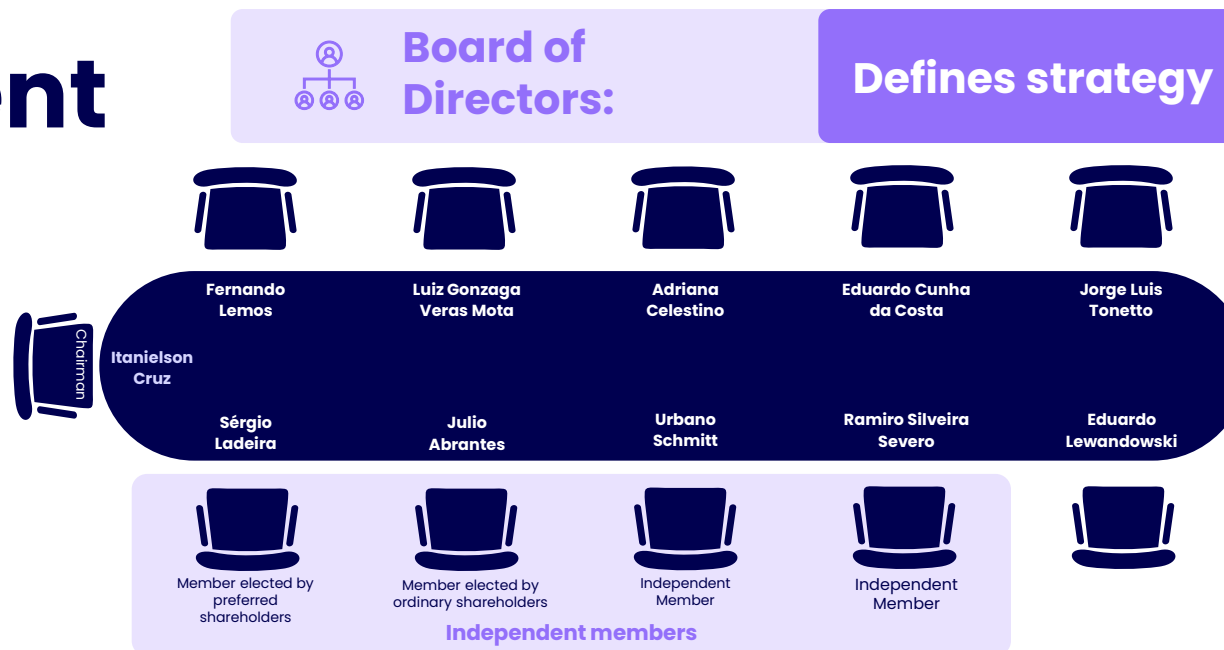
**ICO2B3**

Banrisul shares are included in the Carbon Efficient Index – ICO2 B3

# Administrative Structure



**Solid governance ensures strategy execution and business sustainability**



# 11 members

## 4 Independents

## Minorities

## 1 Preferred Shareholders

## 1 Voting Shareholders

## Executive Board:

## Professional and experienced management for strategy execution



**Fernando Lemos**  
CEO



**Luiz Gonzaga Mota**  
Deputy CEO, Finance and Investor  
Relations Officer and Distribution of  
Products and Services Officer



**Irany Sant'Anna**  
Financial Business  
and Restructuring  
Officer



**Carlos Malafaia**  
Innovation, Digital  
Transformation and IT Officer



**Fernando Postal**  
Development  
Officer



**Adriana Celestino**  
Customer Service and  
Channels Operations  
Officer



**Ivanor Duranti**  
Credit Officer



**Elizabete Tavares**  
Administrative Officer



**Kalil Sehbe**  
Risk  
Officer

## 9 members

**4 from career** 



# Our Shares

**We are listed on B3 under the tickers:**

**BRSR3**

**100% tag along** in all of the shares

**BRSR5**

**BRSR6**

Share with the most liquidity

## Shareholding Structure

ON: 1.9%  
PNs: 99.6%  
**Total: 50.6%**

ON: 98.1%  
PNs: 0.4%  
**Total: 49.4%**

**Free Float**



GOVERNO DO ESTADO  
RIO GRANDE DO SUL



## Spread and local Base

**146k** shareholders

96.8% individuals

3.0% national companies

0.2% foreign companies

**63%** Local Investors

## Dividends and IoC

Quarterly Payment  
of IoC

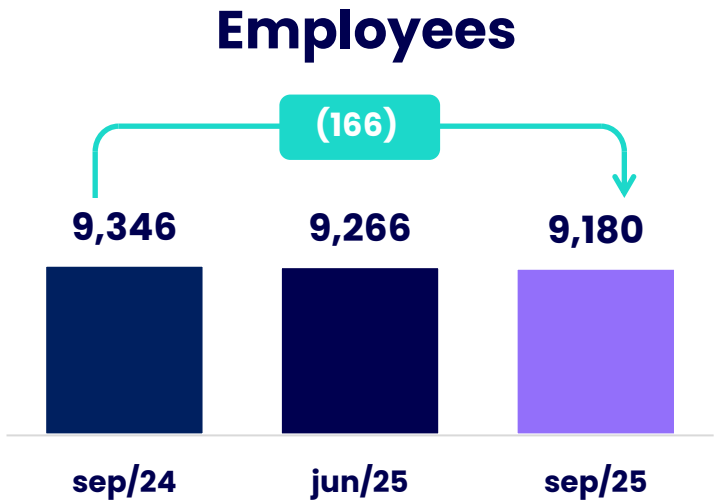
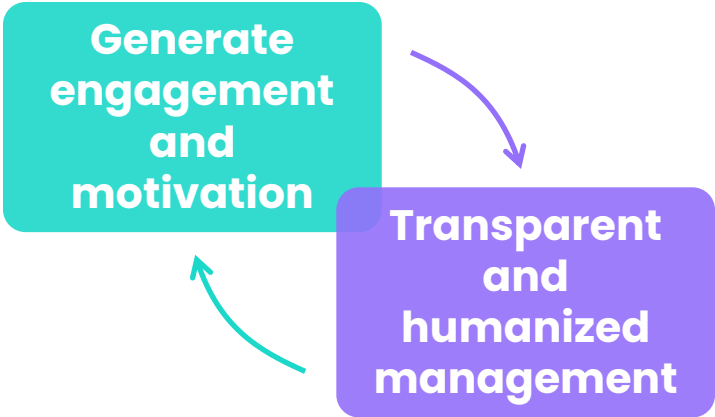


Payout 2025  
**40%**

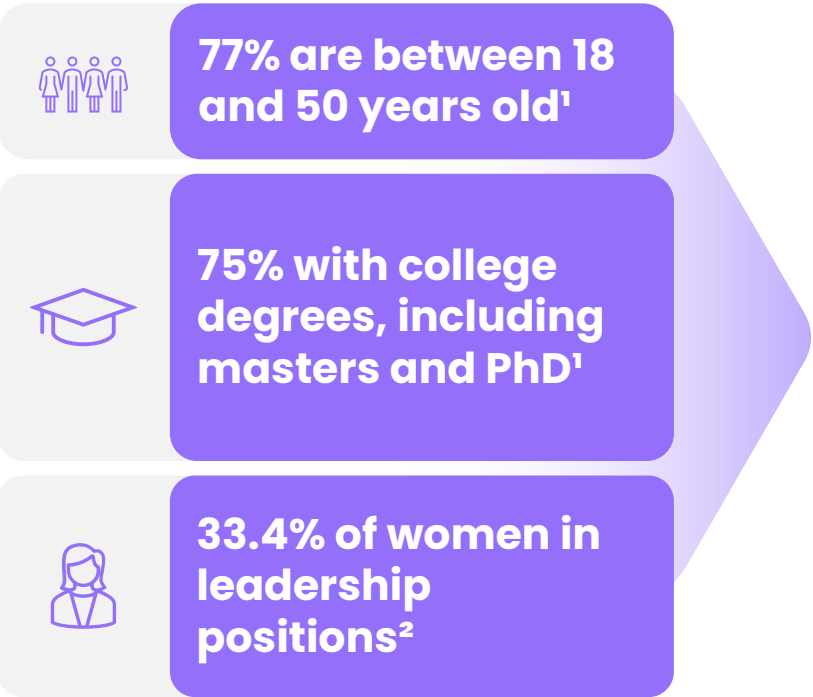
**R\$356.4 mi<sup>1</sup>** distributed to shareholders in 9M25

<sup>1</sup> Values before tax retentions.

# Our People

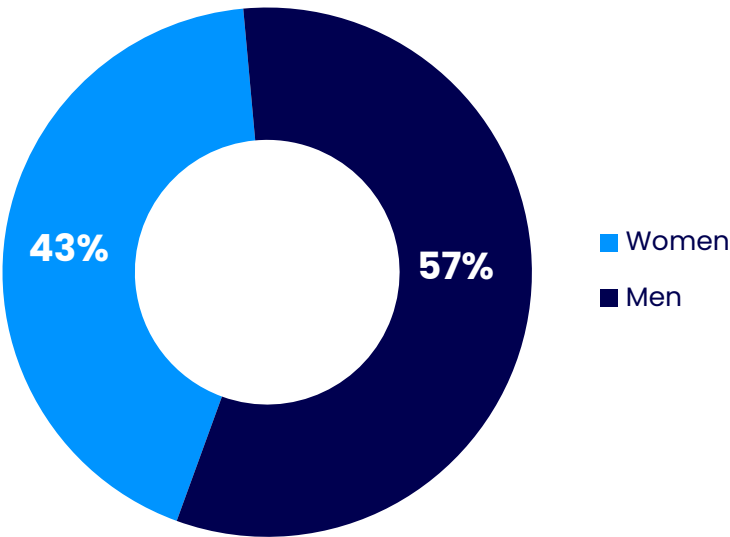


## X-Ray



## Employees by gender

(As of Sep/25)



<sup>1</sup> As of 12/31/2024. <sup>2</sup> As a percentage of total leaders..

# Investment in Innovation



**R\$286.3 million**  
Invested in **digital transformation** and IT infrastructure



Continuous improvement  
in **customer experience**  
**on Digital**



Constant expansion of  
**digital products**



**Smart Virtual Assistant**



**Marketplace + 40 suppliers**



**Banrisul's Open Innovation Program**, which conducts several initiatives and projects internally and together with the regional and national innovation ecosystem.



*Launch of BaaS, which expands access to our digital financial solutions*



*Startup Acceleration Cycle 2025: Banritech FLY.*

# Artificial Intelligence

Focus on **strategies** that drive business **growth**, improve **operational efficiency** and **customer retention**.

**Artificial intelligence, advanced data analysis, automation and cloud are used, combined with existing technologies.**

01

To deliver products and services that guarantee a **personalized customer experience**, in a positive and lasting way.

02

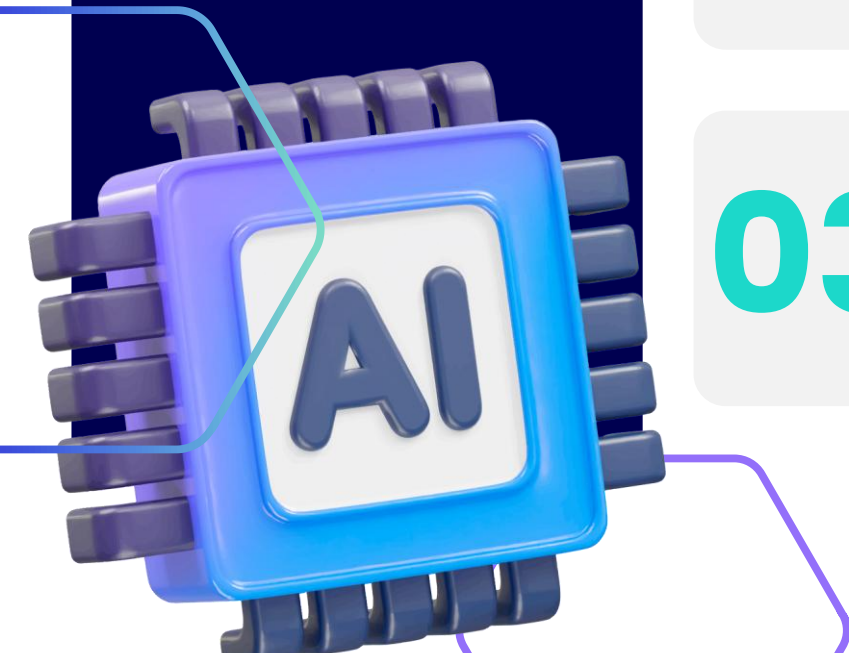
For greater **operational efficiency** in front, middle and back office banking operations.

03

For improvement and customization of **customer service**.

04

To prevent possible threats and detect **fraud**.



# Agenda

1 Corporate Profile

**2** **Business  
Strategy**

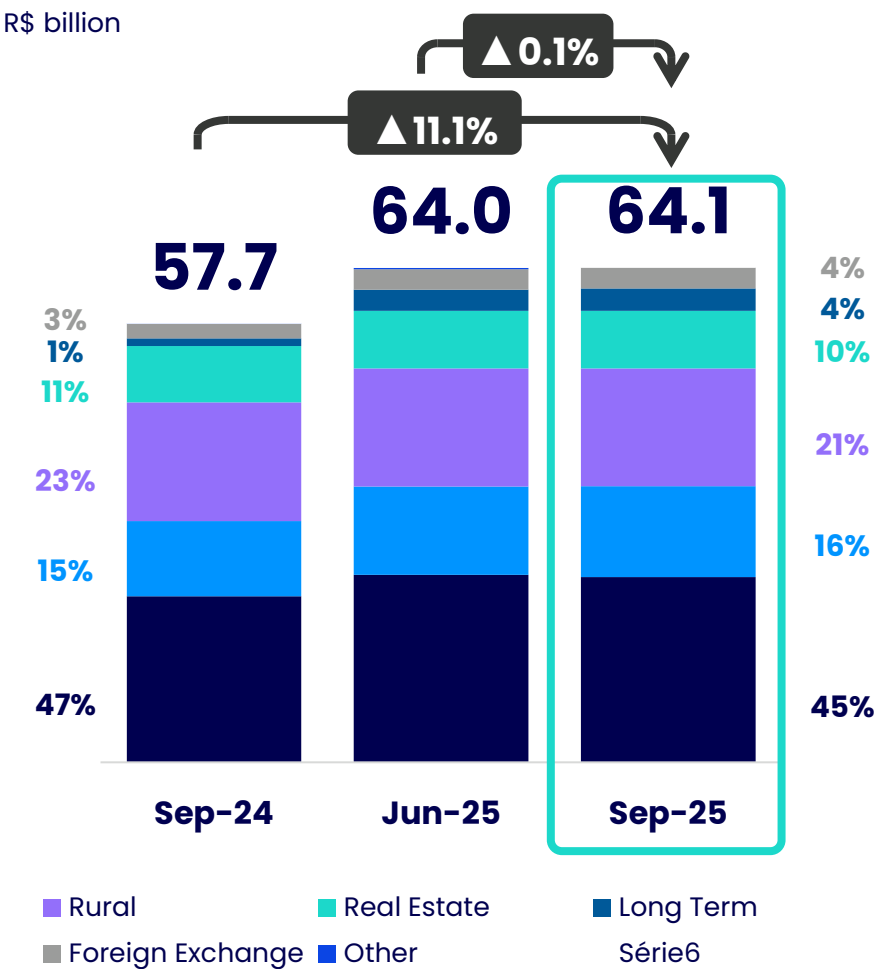
3 Appendix





# Loan Portfolio

## Portfolio Balance and Credit Mix



## Comercial Pessoa Física

R\$ million	Balance	YoY	QoQ
Payroll Loans	20,035.0	1.1%	-2.9%
Cards	3,341.5	12.1%	1.1%
Personal Loans	3,148.3	29.5%	3.8%
Overdraft	714.6	41.9%	6.4%
Other	1,749.2	64.7%	8.8%
Total	28,988.6	8.2%	-0.9%



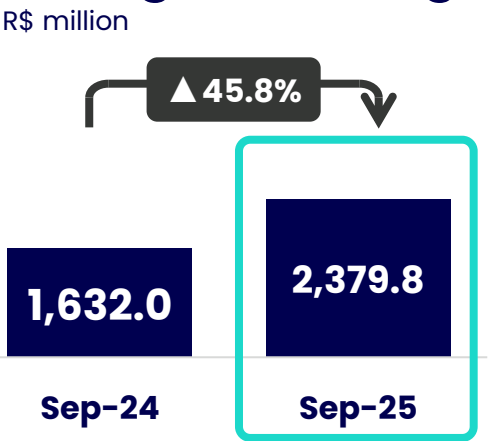
**70.1%**  
Collateralized  
Individuals  
Portfolio <sup>1</sup>

as of Sep-25

## Comercial Pessoa Jurídica

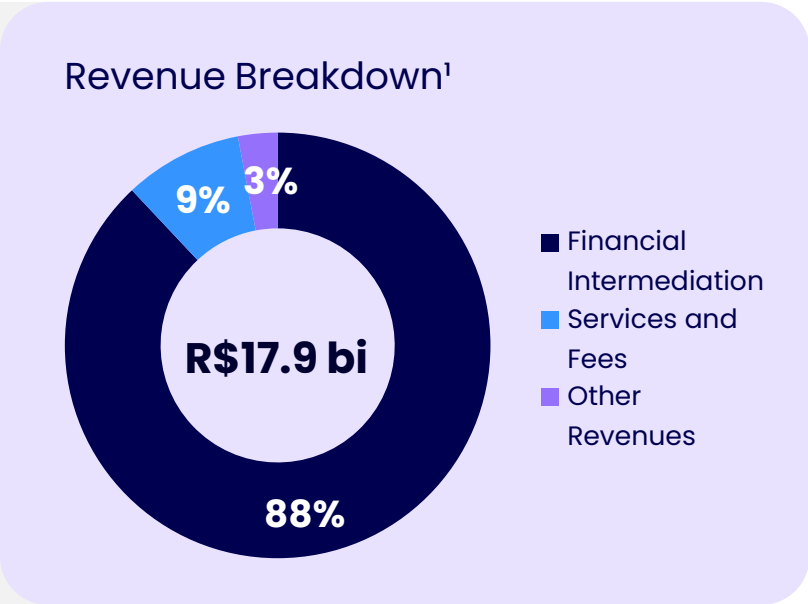
R\$ million	Balance	YoY	QoQ
Working Capital	6,176.7	0.9%	0.7%
Conta Única <sup>2</sup>	2,202.1	188.2%	6.6%
Debit Accounts	335.4	-2.5%	-5.1%
Cards	260.9	22.4%	3.7%
Acquisition of Goods	211.3	-16.8%	-11.6%
Other	1,119.5	34.7%	17.0%
Total	10,305.9	20.9%	3.0%

## Foreign Exchange

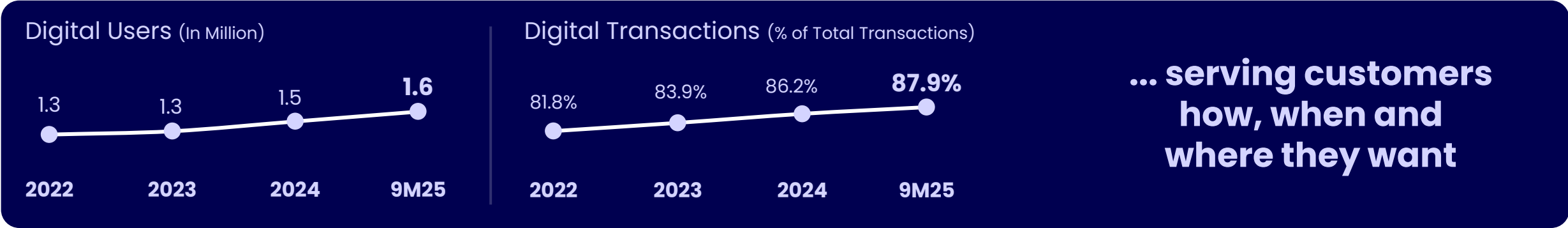


<sup>1</sup> Considers the balances of the commercial lines of Acquisition of Goods and Payroll Loans on the Individual Commercial Portfolio. <sup>2</sup> Product created in May 2024.

# Complete range of Products and Services...

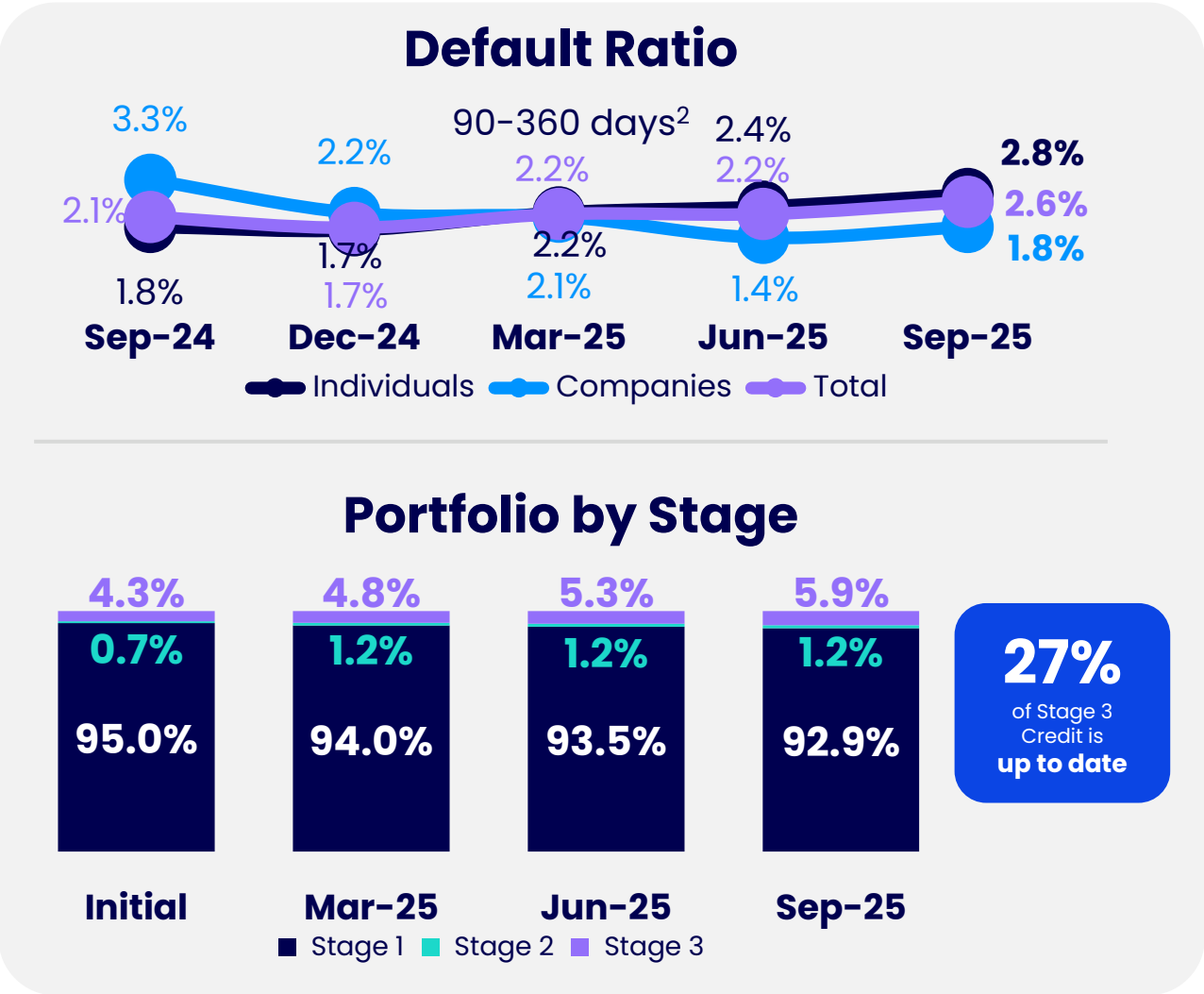


## ... available on scalable digital platform...



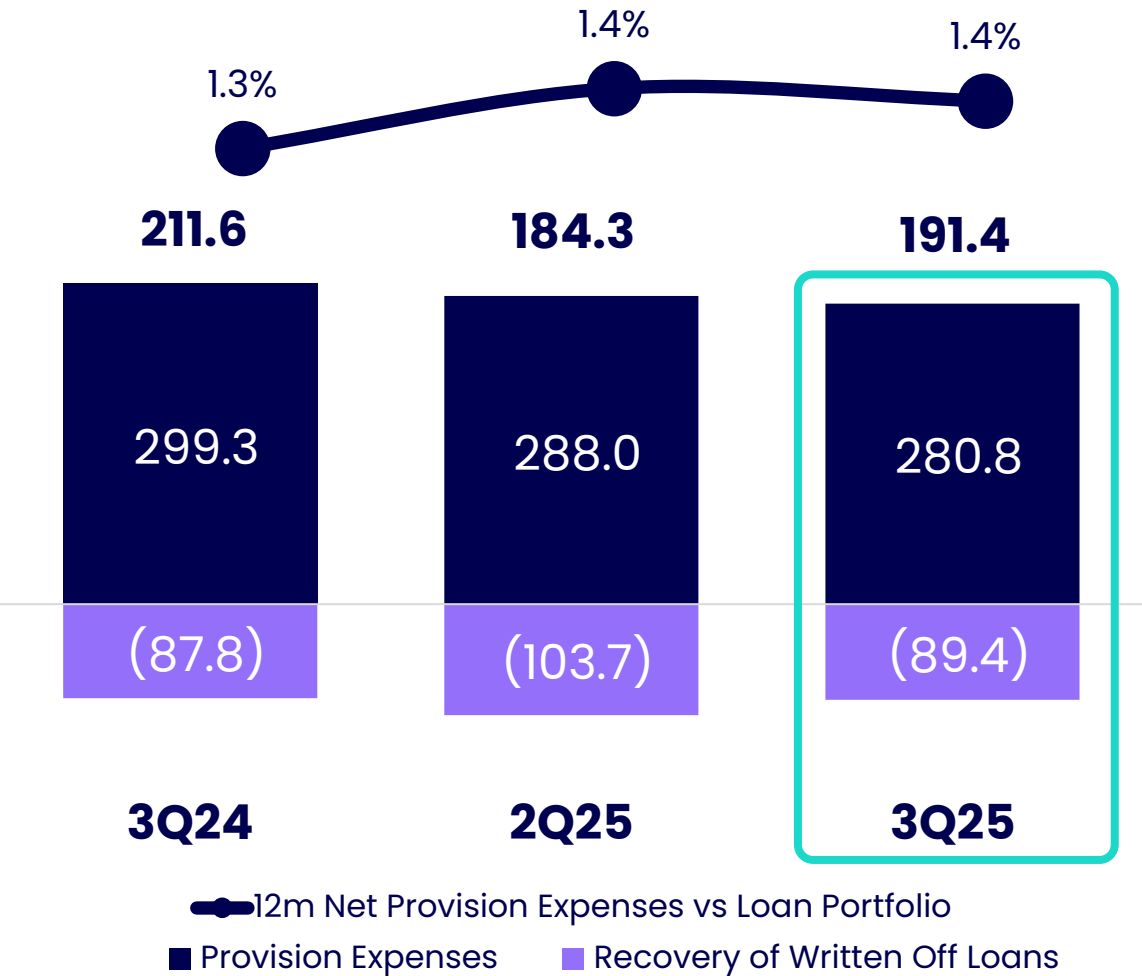
<sup>1</sup> 9M25

# Asset Quality



## Net Provision Expenses and Cost of Risk<sup>1</sup>

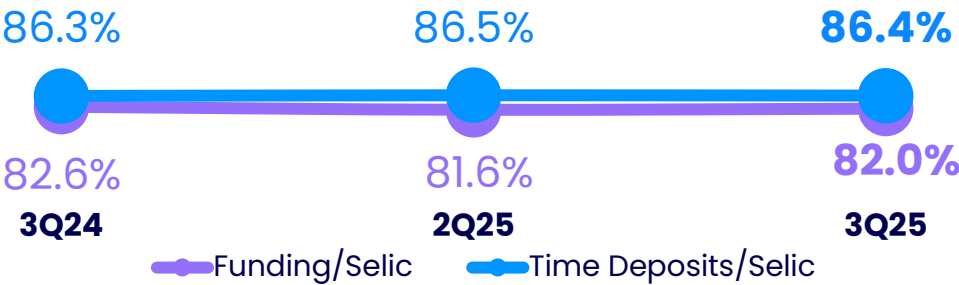
R\$ million and %



<sup>1</sup> As of 1Q25, Revenue from Recovery of Credits Written Off at Losses began to be included in the calculation of Net Provision. For comparison purposes, previous quarters have been adjusted. <sup>2</sup> Over 90 days until 2024 and between 90 and 360 days from 2025 onwards. <sup>3</sup> Accounted for in accordance with CMN Resolution No. 2,682/99. <sup>4</sup> Accounted for in accordance with CMN Resolution No. 4,966/21.

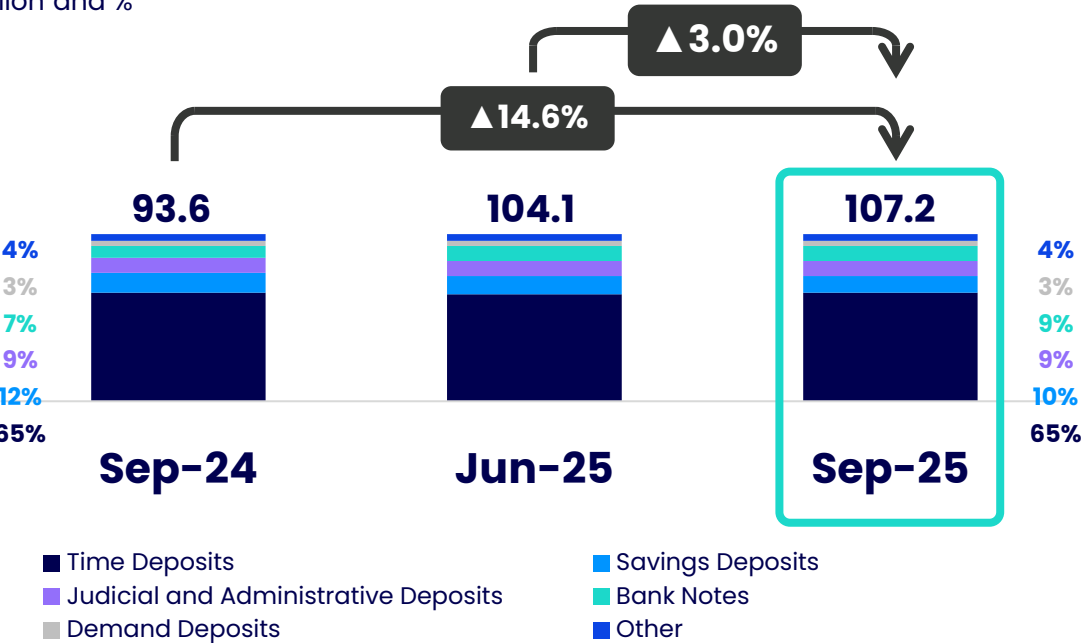
# Funding

## Cost

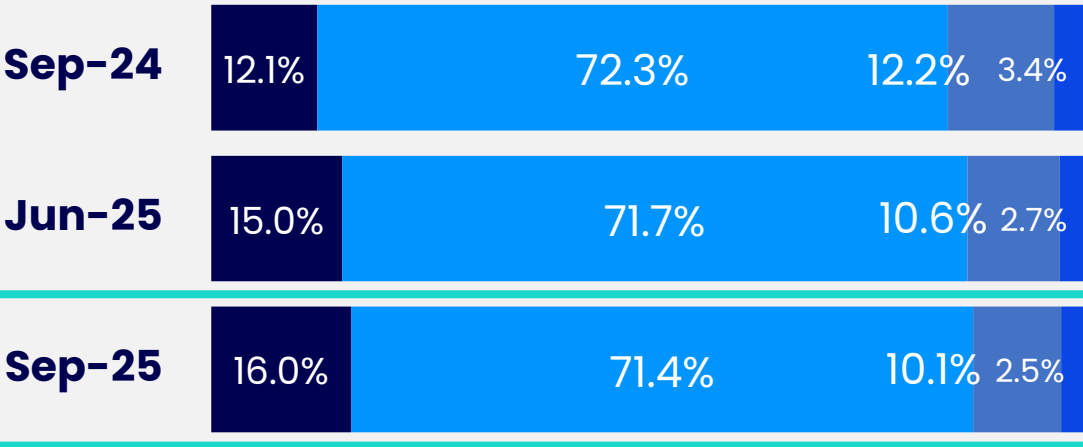


## Portfolio and Mix

R\$ billion and %



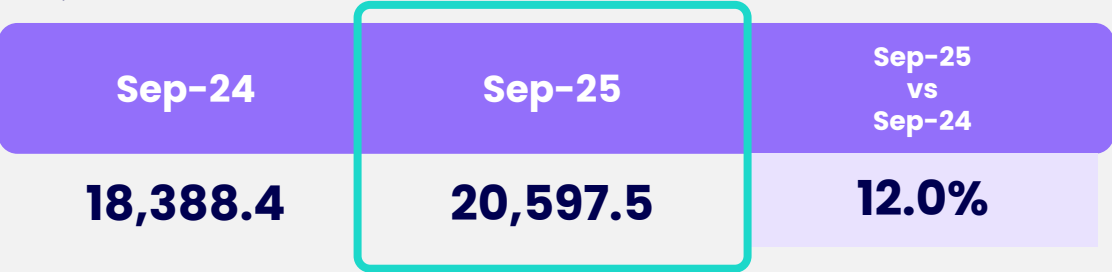
## By Index <sup>1</sup>



■ Prefixed

## Assets Under Management

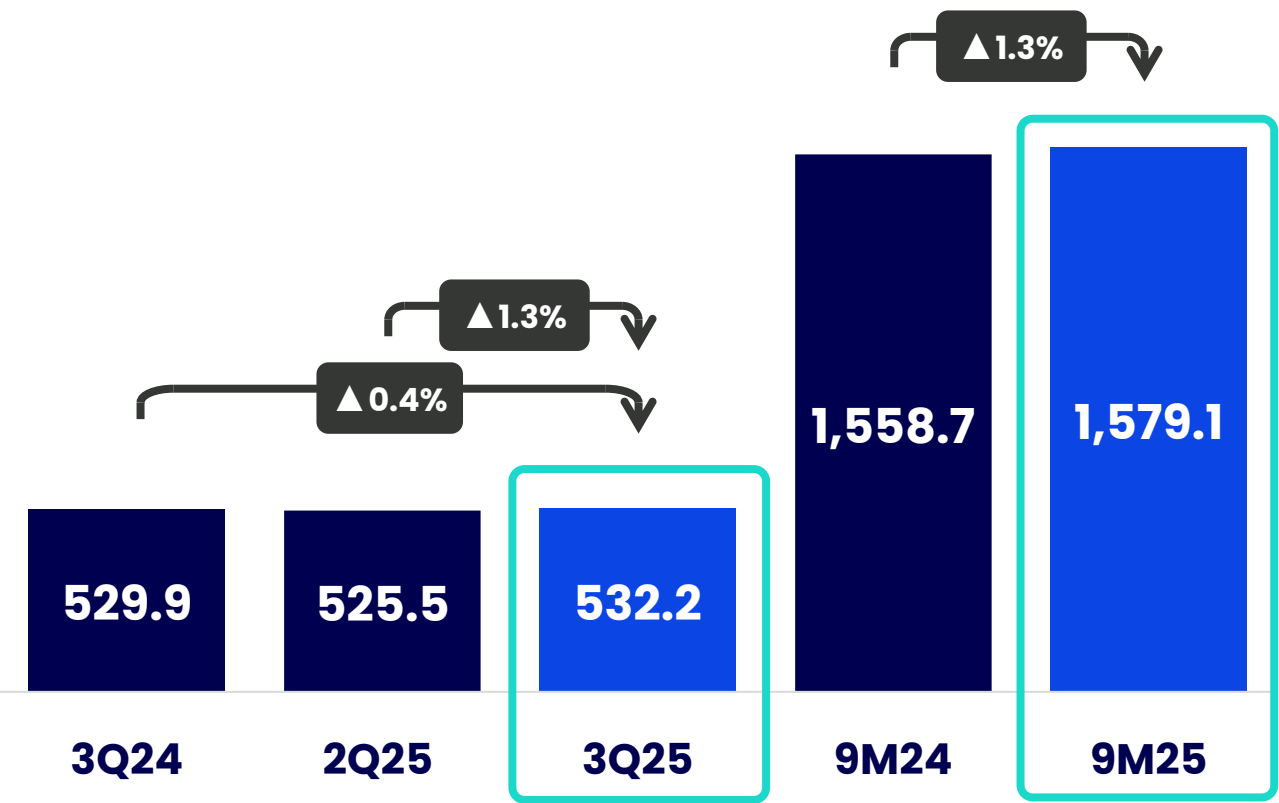
R\$ million



<sup>1</sup> Disregards funding from controlled and affiliated companies of the Banrisul Group.

# Service Fees

R\$ million



R\$ million	9M25	9M24	9M25 vs 9M24
Cards <sup>1</sup>	576.6	584.3	-1.3%
Accounts	458.7	452.4	1.4%
Insurance <sup>2</sup>	228.1	215.4	5.9%
Consortium	89.7	105.5	-14.9%
Other	226.0	201.1	12.4%
Total	1,579.1	1,558.7	1.3%

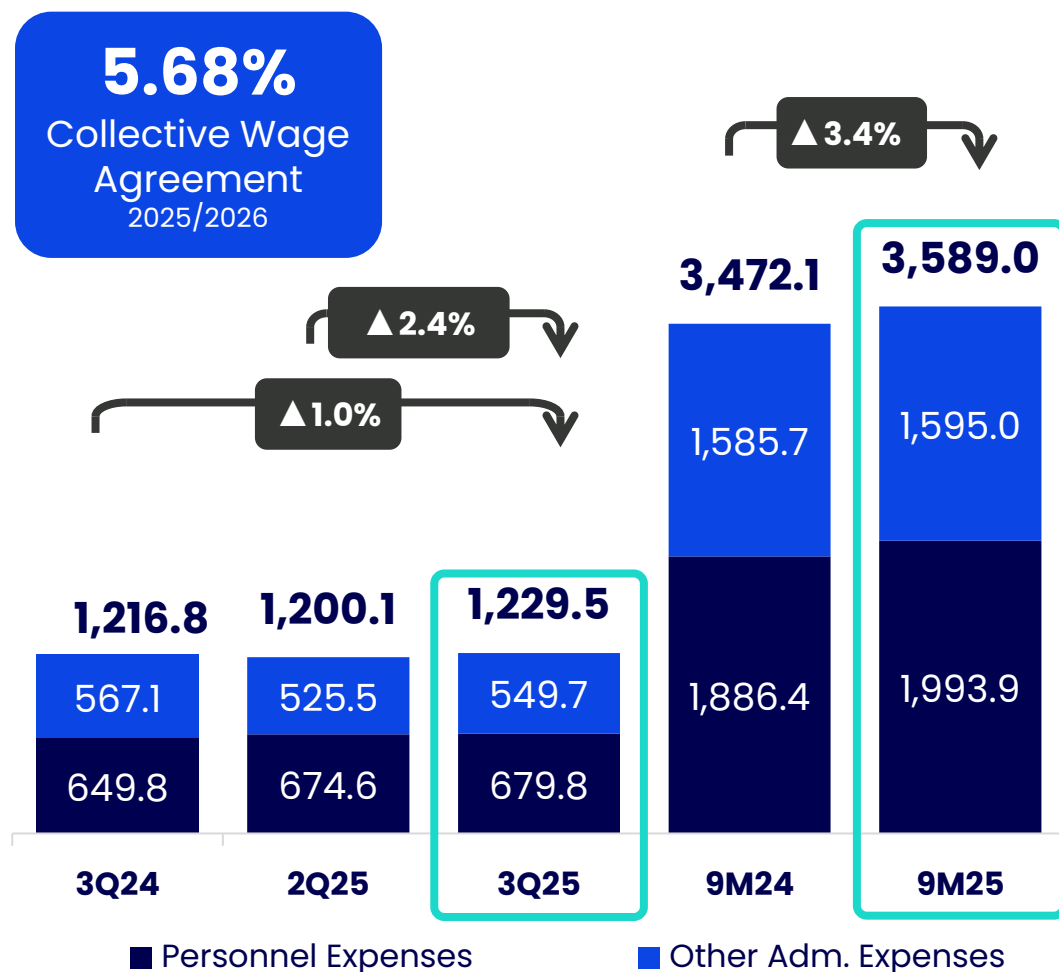


<sup>1</sup> Considers revenues from the acquiring operation (Banrisul Pagamentos) and issuing bank. <sup>2</sup> Insurance Brokerage Commissions.



# Administrative Expenses

R\$ million

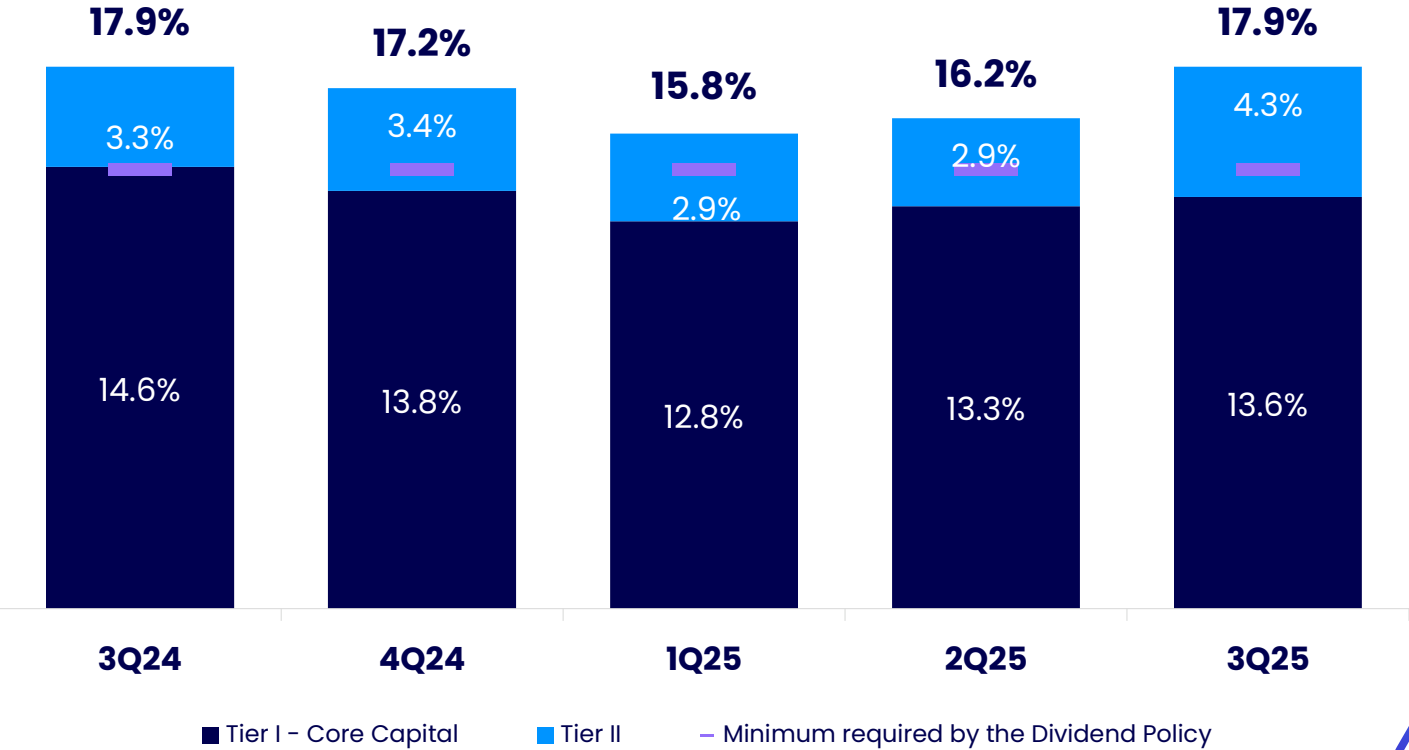


R\$ million	9M25	9M24	9M25 vs 9M24
<b>Personnel Expenses<sup>1</sup></b>	<b>1,993.9</b>	<b>1,886.4</b>	<b>5.7%</b>
<b>Other Adm. Expenses</b>	<b>1,595.0</b>	<b>1,585.7</b>	<b>0.6%</b>
Third Party Services <sup>2</sup>	363.6	387.1	-6.1%
Amortization and Depreciation <sup>3</sup>	301.5	237.1	27.1%
Rentals <sup>3</sup>	34.3	122.8	-72.0%
Data Processing	202.5	193.4	4.7%
Specialized Technical Services	172.3	156.7	10.0%
Advertising	126.8	125.8	0.8%
Other Expenses	394.0	362.8	8.6%
<b>Total</b>	<b>3,589.0</b>	<b>3,472.1</b>	<b>3.4%</b>

<sup>1</sup> A As of 1Q25, Employee Profit Sharing became part of Personnel Expenses. For comparison purposes, previous quarters were adjusted. <sup>2</sup> As of 1Q25, expenses with third-party services associated with the cost of originating credit through banking correspondents became part of credit revenues. There was no adjustment in previous quarters. <sup>3</sup> Due to CMN Resolution 4,975/21, which unified the classification of leases as operational and financial, there was a reclassification of amounts from the rent line to the amortization and depreciation line. There was no adjustment in previous quarters.

# Comfortable capital structure to deliver strategic projects

Basel Ratio (In %)



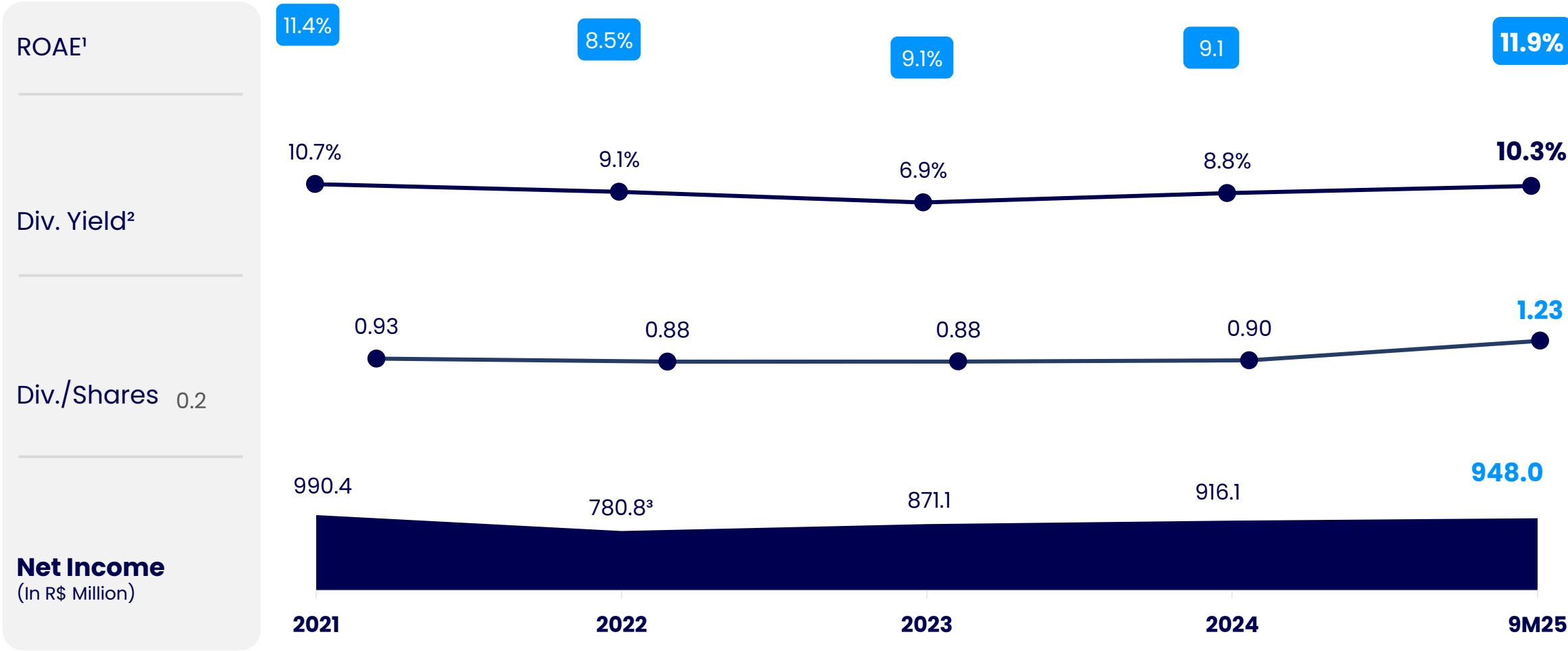
Solid capital structure with comfortable levels of liquidity to **expand loan book**

Dividend Policy

Maintain Total Capital Ratio +400 bps above minimum capital requirement levels in Brazil.

Current Requirement Level: **10.5%**

# Profitability



<sup>1</sup> Net Income / Average Shareholders' Equity. The indicator for the year is obtained by multiplying the division quotient by the number of periods.

<sup>2</sup> (Div. and IoC of the last 12 months/number of total shares) / Closing prize as of 09/30/2025.

<sup>3</sup> Adjusted Net Income

# Agenda

1 Corporate Profile

2 Business Strategy

**3** **Appendix**



# Guidance

Guidance	2024 Comp. Base <sup>4</sup>	2025
Total Loan Portfolio	15.6%	6% to 10%
Net Interest Income (NII) <sup>1</sup>	17.3%	7% to 12%
Cost of Risk <sup>2</sup>	1.4%	1.2% to 2.2%
Administrative Expenses <sup>3</sup>	7.6%	7% to 11%

<sup>1</sup> Excluding Revenue from Recovery of Credits Written Off as Losses.  
<sup>2</sup> Provision Expenses net of Recovery of Credits Written Off as Losses.  
<sup>3</sup> Administrative Expenses excluding commissions from banking correspondents.  
<sup>4</sup> Net Interest Income and Cost of Risk do not consider Revenue from Recovery of Credits Written Off as Losses and the Provision for Credits Recovered from Written Off as Losses, respectively.





**3Q25**

# **Institutional Presentation**



Visit our website

[ri.banrisul.com.br](https://ri.banrisul.com.br)

Investor relations