

BANCO DO ESTADO DO RIO GRANDE DO SUL S.A.
Corporate Taxpayer's ID (CNPJ) 92.702.067/0001-96

MATERIAL FACT

BANCO DO ESTADO DO RIO GRANDE DO SUL S.A. ("Banrisul"), pursuant to Law No. 6404 ("Corporation Law") of December 15, 1976, as amended, and to Brazilian Securities and Exchange Commission ("CVM") regulation, in particular CVM Resolution No. 44, of August 23, 2021, hereby informs that, at a meeting held on this date, its Board of Directors, by proposal of the Executive Board, decided to terminate the process of implementing a strategic operation involving its subsidiary Banrisul Cartões S.A., considering that the terms and conditions of the acquisition proposals received by the Company, through its financial advisor JP Morgan, do not meet its objectives and are not adequate and satisfactory to its best interest, as well as due to current market conditions.

Banrisul will inform its shareholders and the market in the event of new facts related to the subject in question.

Porto Alegre, March 09, 2022.

Regards,

Marcus Vinícius Feijó Staffen
Chief Financial Officer and Investor Relations Officer

Investor Relations Department
Phone: +55 (51) 3215-3232
Email: ri@banrisul-ri.com.br
Website: www.banrisul.com