

BANCO DO ESTADO DO RIO GRANDE DO SUL S.A.
CNPJ 92.702.067/0001-96

NOTICE TO THE MARKET

Fitch Upgrades Banrisul's LT National Rating to 'AA-(bra)' and affirms IDRs at 'BB-'

O **BANCO DO ESTADO DO RIO GRANDE DO SUL S.A.** ("Banrisul") (B3: BRSR3; BRSR5; BRSR6), financial institution headquartered at Rua Capitão Montanha, 177, Porto Alegre, Rio Grande do Sul, Taxpayer's Id (CNPJ/MF) No. 92.702.067/0001-96, hereby informs that, Fitch Ratings Agency ("Fitch") upgraded Banrisul's Long Term National Rating to 'AA-(bra)', from 'A+(bra)' and reaffirmed IDRs at 'BB-'. The Rating Outlook on the IDRs is Negative and the Rating Outlook on the National Long Term Rating is Stable.

In addition, Banrisul's ESG Relevance Score for Governance Structure was changed to '3' from '4'. Fitch views Banrisul's corporate governance as strong and stable, with no major changes in the overall long-term strategy of the bank.

To access the full document, [click here](#).

Porto Alegre, June 14, 2022.

Regards,

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