



banrisul

3Q23

Results Presentation

INVESTOR RELATIONS DEPARTMENT



Management



**Fernando
Lemos**
CEO



**Luiz Gonzaga
Veras Mota**



**Irany
Sant'Anna**



**Adriana
Celestino**



**Carlos
Malafaia**



**Elizabete
Tavares**



**Fernando
Postal**



**Gaspar
Saikoski**



**Ivanor
Duranti**

Agenda

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Highlights

9M23 ADJUSTED
NET INCOME

R\$567.1 mi

▲ 12m: +7.0%

LOAN
PORTFOLIO

R\$52.5 bi

▲ 12m: +10.6%

▲ 3m: +1.9%

PAYROLL
LOANS

R\$20.0 bi

▼ 12m: -1.6%

▲ 3m: +1.1%

RURAL
LOANS

R\$10.7 bi

▲ 12m: +60.1%

▲ 3m: +8.1%

9M23 NET
INTEREST INCOME

R\$4,012.1 mi

▲ 12m: +18.4%

9M23 ADMINISTRATIVE
EXPENSES

R\$3,075.6 mi

▲ 12m: +5.8%

CAPTAÇÃO
TOTAL

R\$74.7 bi

▲ 12m: +5.7%

▲ 3m: +2.3%

9M23 FEES AND
SERVICES REVENUES

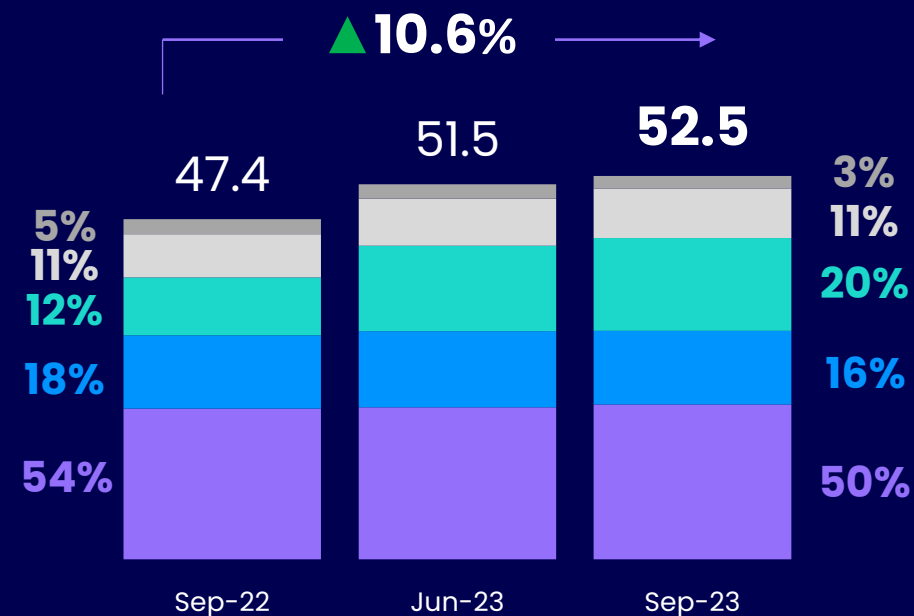
R\$1,628.9 mi

▲ 12m: +6.3%

Loan Portfolio

Portfolio Balance

R\$ Billion



Growth Drivers

Individuals

% change	YoY	QoQ
Payroll Loans	-1.6%	+1.1%
Consumer Loans	+43.7%	+8.3%

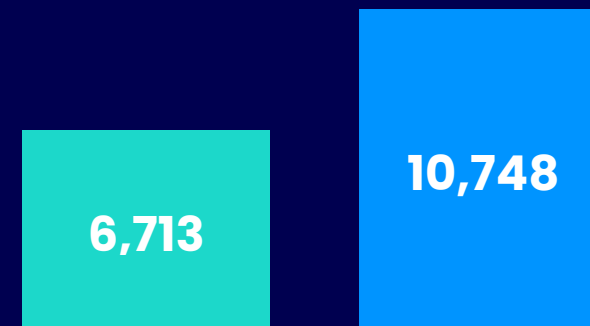
Companies

% change	YoY	QoQ
Working Capital	+0.6%	-3.9%
Debt Accounts	+22.0%	+4.5%

Rural Loan Portfolio

R\$ Million

▲ **60.1%** →



Sep-22

Sep-23



Personalized and excellent service



Operational agility



Complete product offering

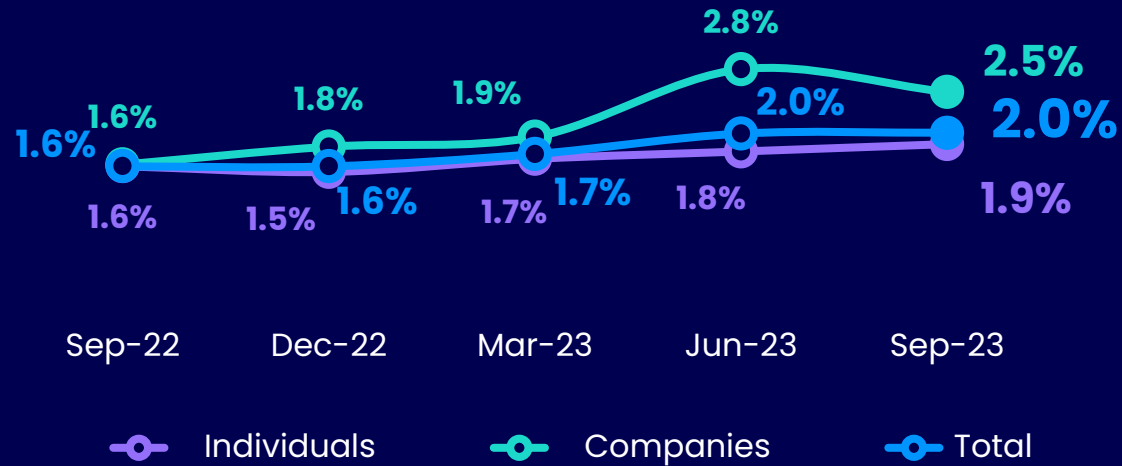
78.5%
Collateralized Individuals Portfolio ¹
as of Sep-23

¹ Considers the balances of credit lines for the Acquisition of Goods and Payroll Loans over the Individuals Portfolio.

Asset Quality

Default Ratio

90 days



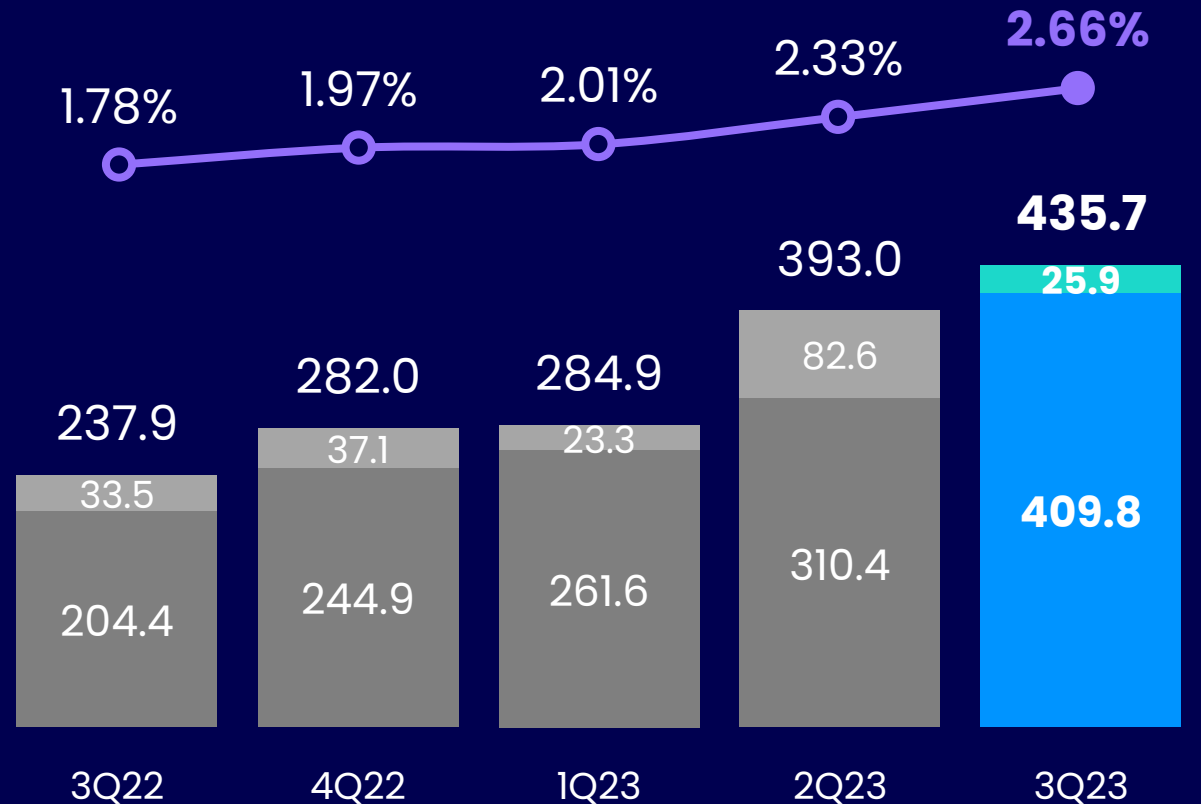
Coverage Ratio

90 days



Provision Expenses and Cost of Risk ¹

R\$ Million and %



■ Other Provisions

■ Provisions on recovery of credits written off as losses (100% provisioned)

● 12m Provision Expenses vs Loan Portfolio

¹ Considers Cost of Risk as Provision Expenses for the last 12 months in proportion to the Loan Portfolio.

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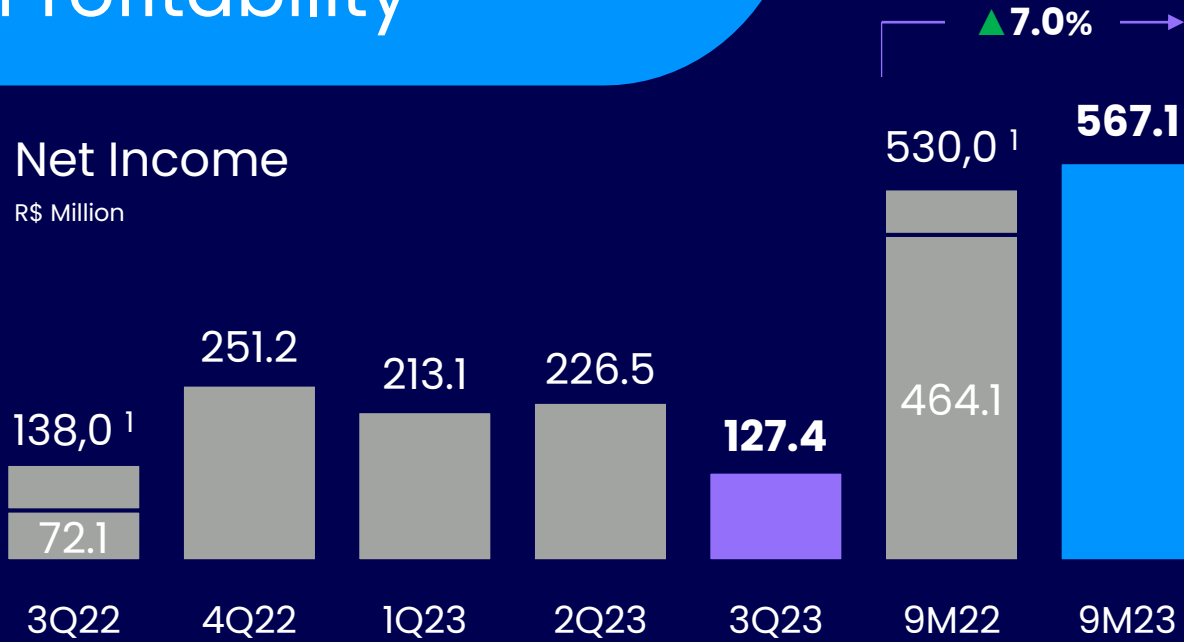
3

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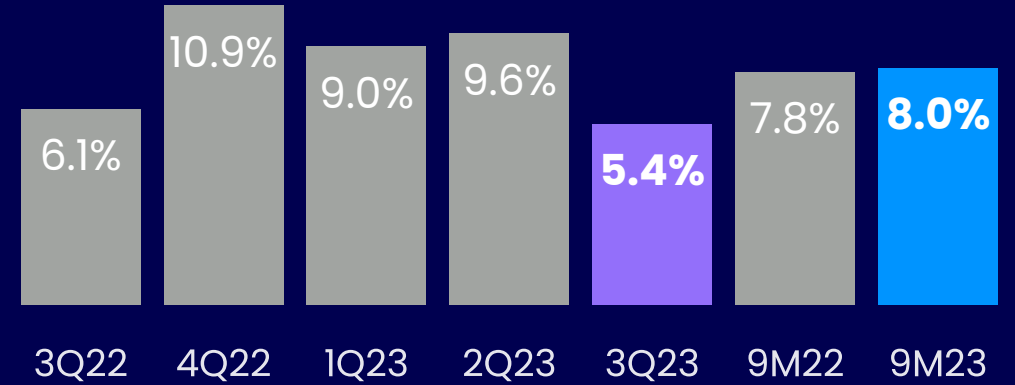
Profitability

Net Income

R\$ Million

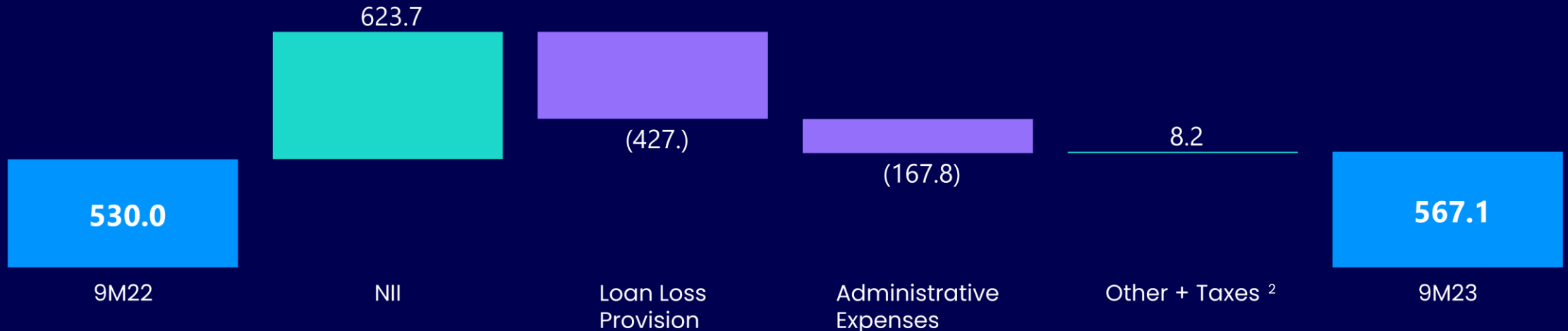


Adjusted ROAE



Change in Net Income

R\$ Million

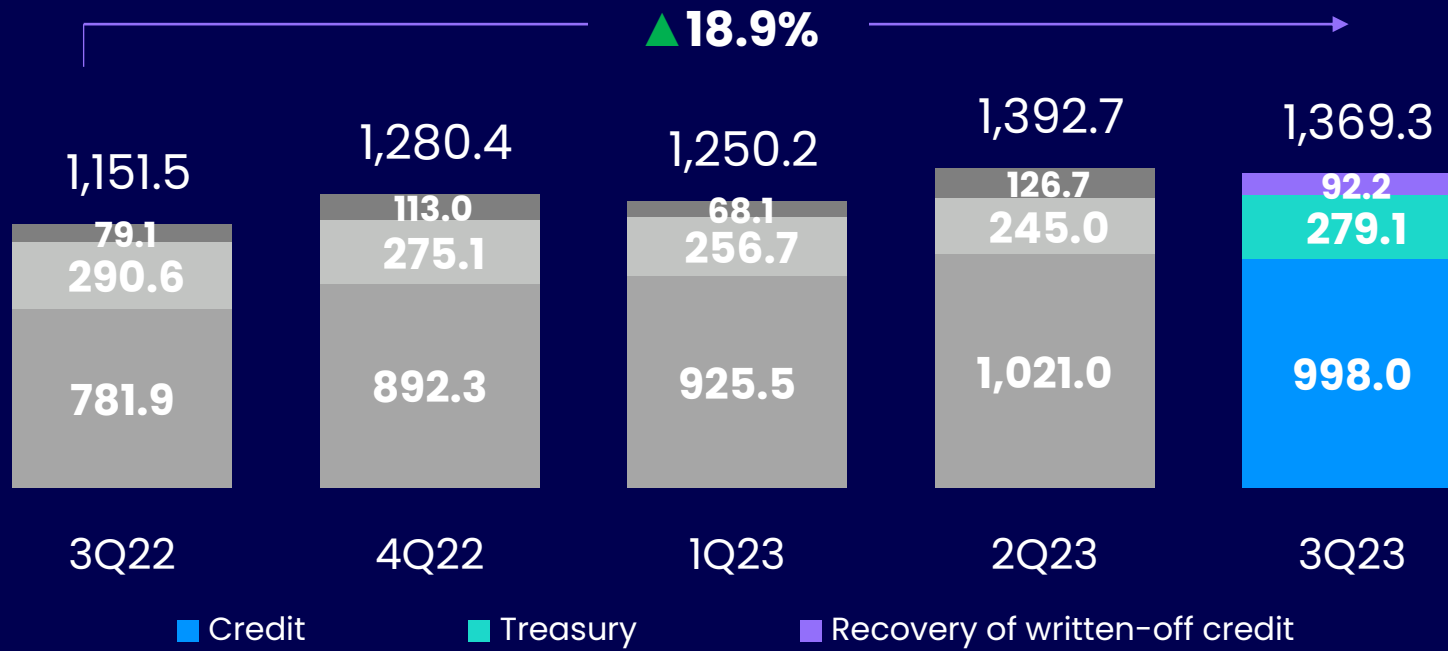


¹ Adjusted Net Income.

² Other Operating Income and Expenses + Income Taxes.

Net Interest Income

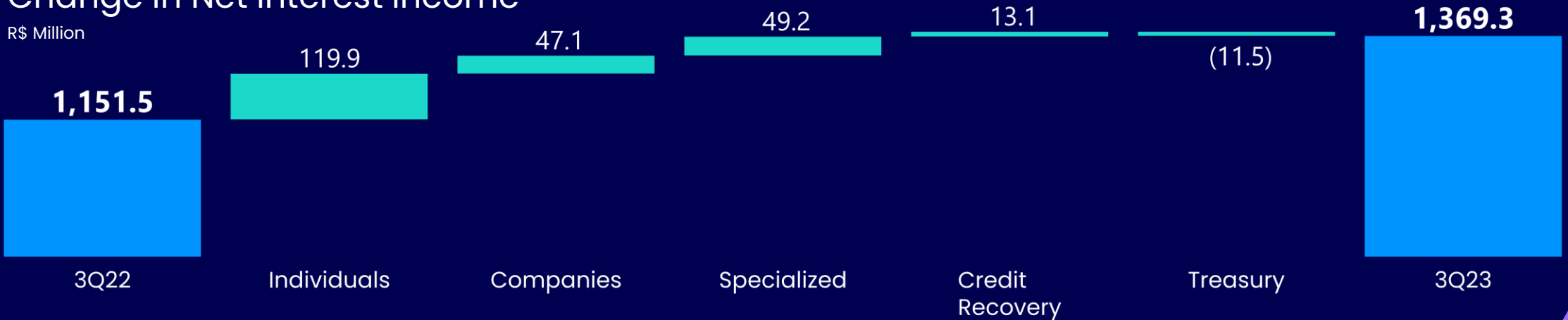
R\$ Million



Net Interest Income
in
growth
process

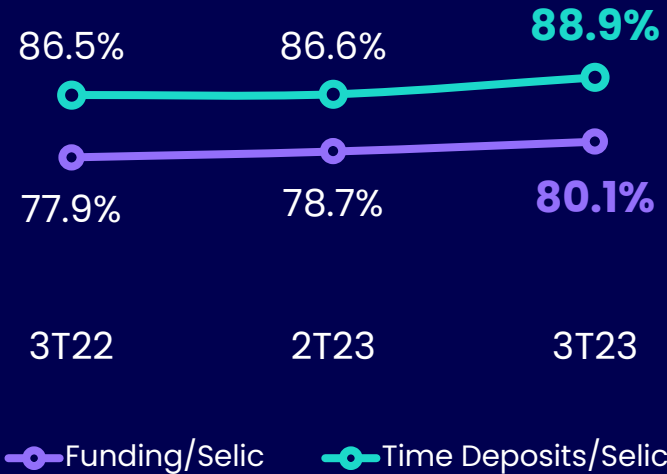
Change in Net Interest Income

R\$ Million



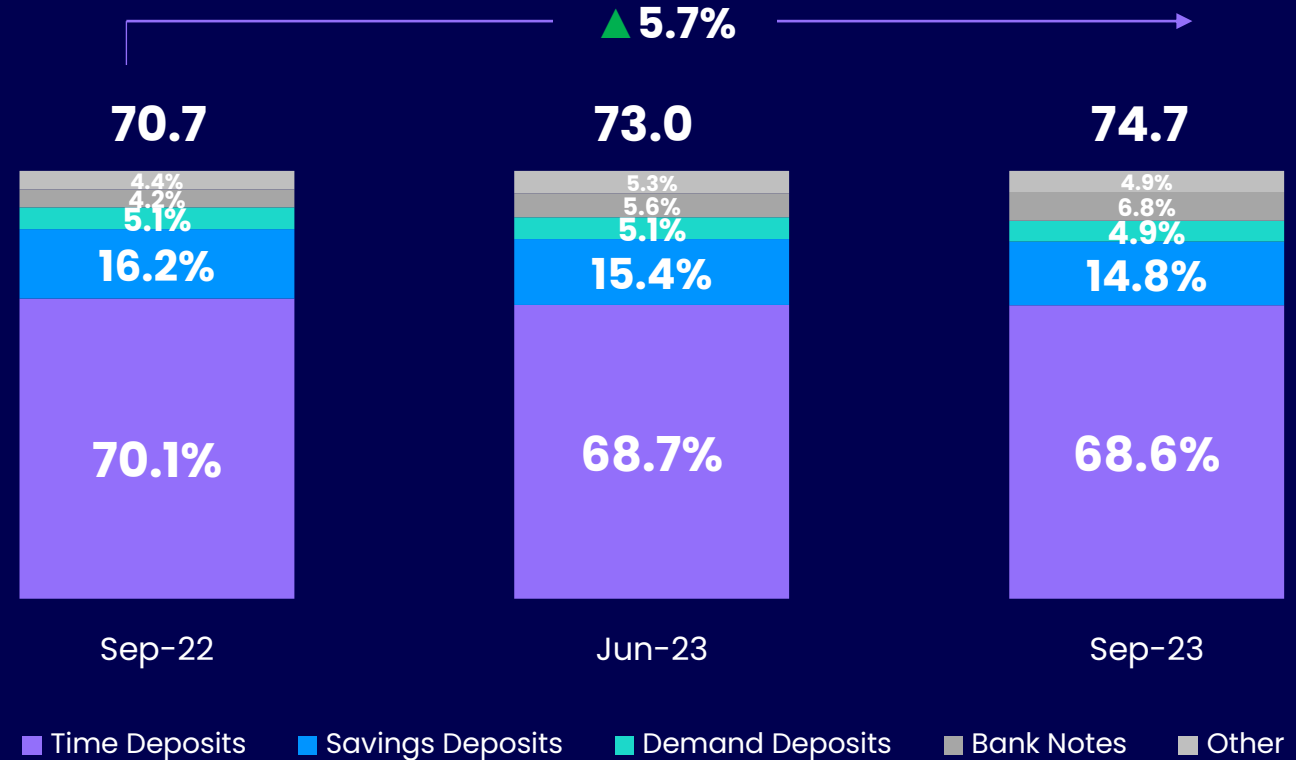
Funding

Funding Cost



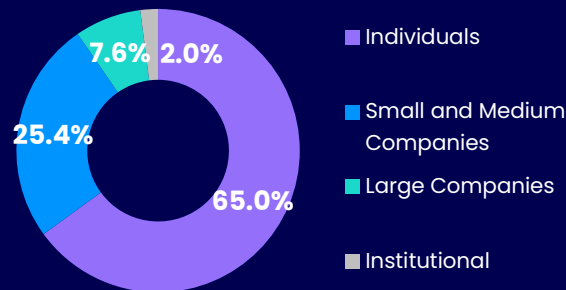
Funding Portfolio

R\$ Billion and %



Diversified and
low cost
funding

Funding Breakdown ¹



Funding Concentration ²



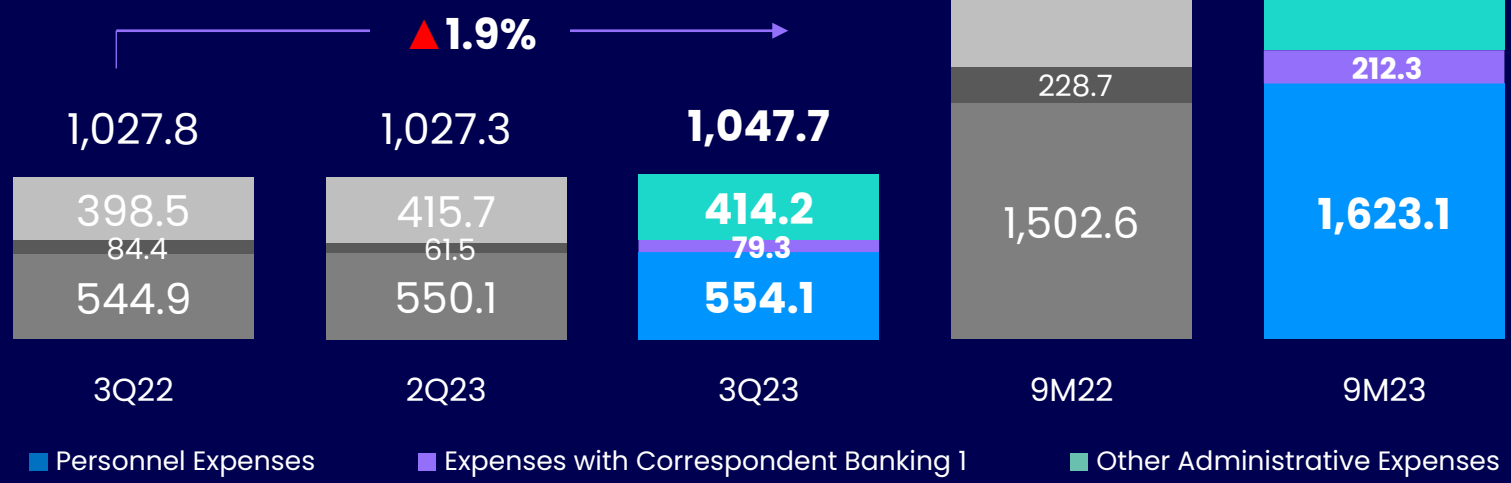
¹ Considers Time Deposits and funds from Financial Notes, Real Estate Notes and Agribusiness Notes.

² Largest Time Deposits, Financial Notes, Real Estate Notes and Agribusiness Notes investors in percentage of total funding.

Expenses and Banking Fees

Adjusted Administrative Expenses

R\$ Million



9M23 vs 9M22

▲ 5.4%

▼ 7.2%

▲ 8.0%

Collective Wage Agreement (2023/2024)

+4.58%

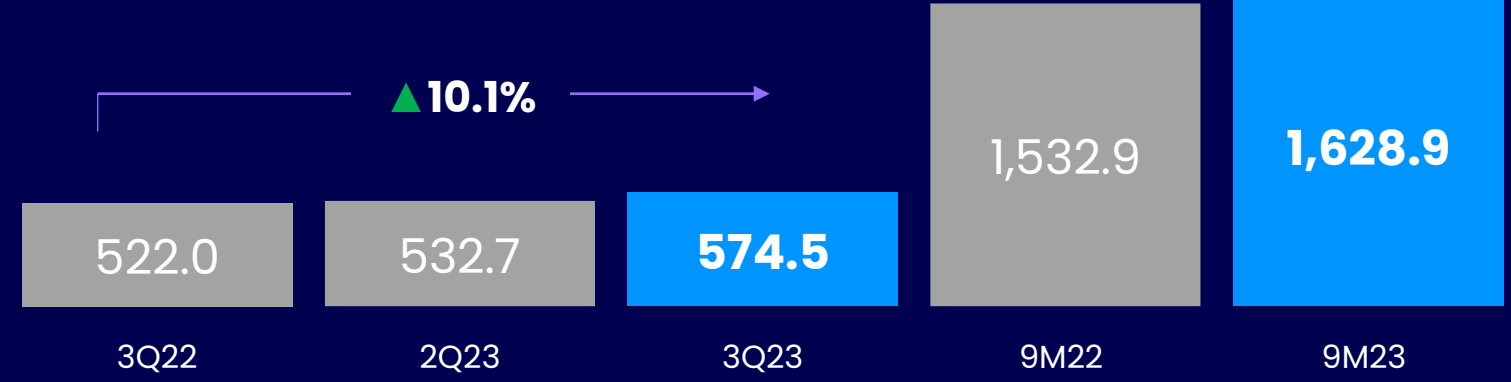
wages and benefits

+ Renewal of staff

+ Total PDV effect

Revenue from Fees and Services

R\$ Million



Growth Drivers

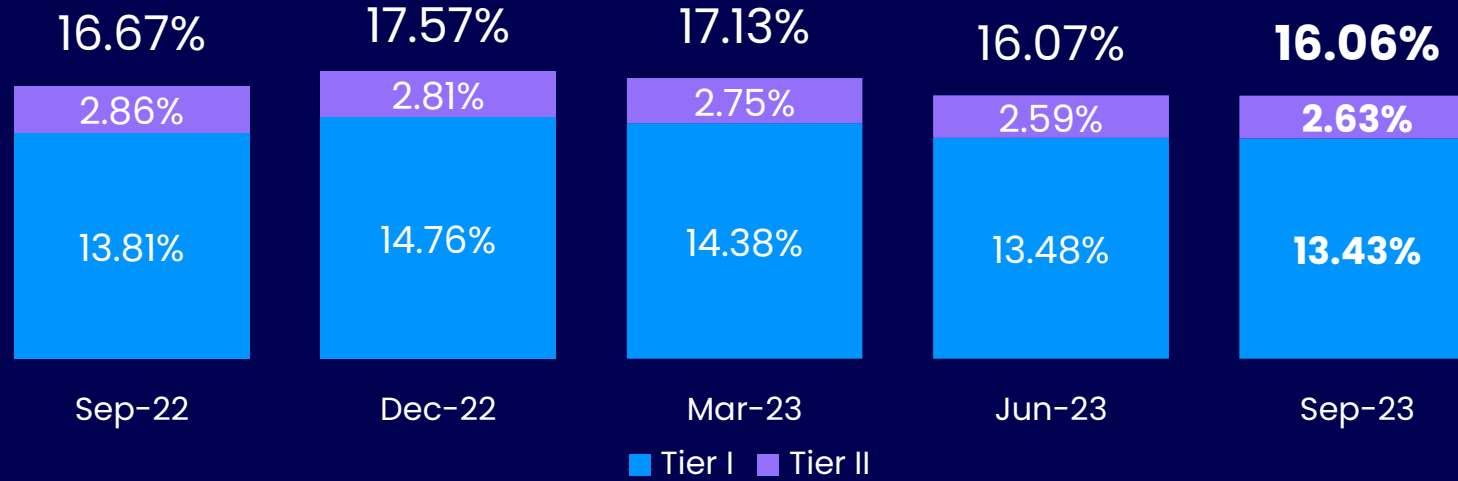
% change	9M23 vs 9M22	3Q23 vs 2Q23
Cards ²	+16.4%	+20.2%
Insurance ³	+11.2%	-3.8%



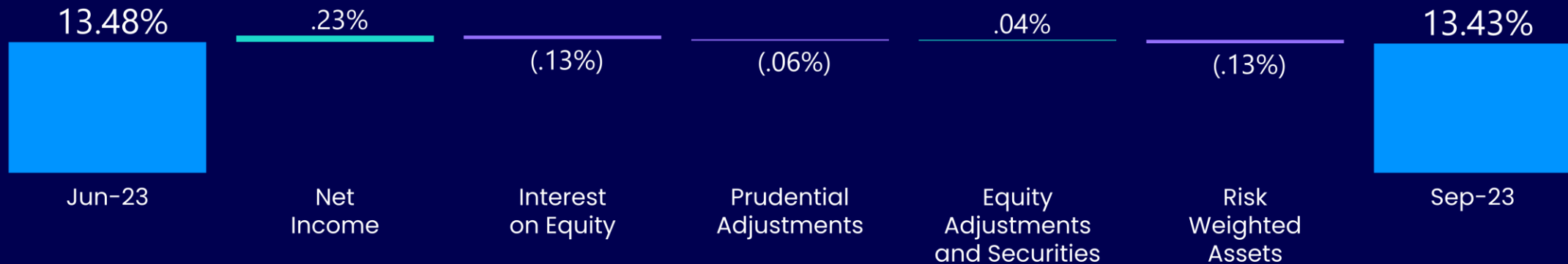
¹ Commissions paid to banking correspondents for the origination of credit operations. ² Considers revenues from the acquiring operation (Banrisul Pagamentos) and the issuing bank. ³ Insurance Brokerage Commissions.

Capital

Basel Ratio



Tier I Capital Change



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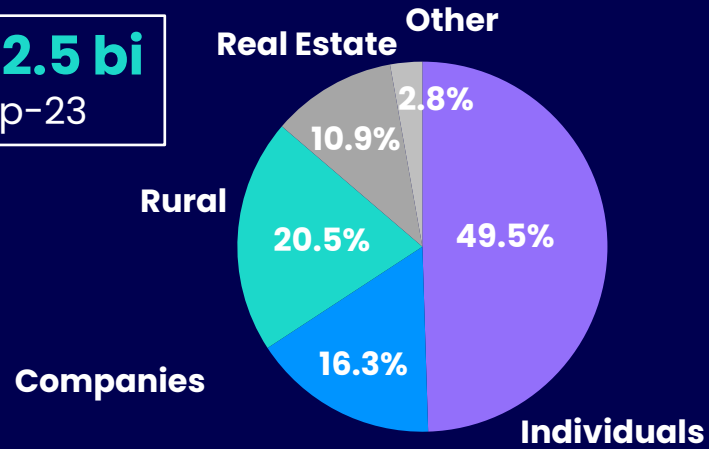
Adjusted Consolidated Income Statement

Income Statement R\$ Thousand	3Q23	2Q23	3Q22	3Q23/ 3Q22	3Q23/ 2Q23
Income from Financial Intermediation	4,135,266	3,767,509	3,646,329	13.4%	9.8%
Expenses from Financial Intermediation	(2,765,970)	(2,374,831)	(2,494,785)	10.9%	16.5%
Result of Financial Intermediation	1,369,296	1,392,678	1,151,544	18.9%	-1.7%
Provision for Credit Losses	(435,688)	(393,033)	(237,932)	83.1%	10.9%
Other Adjusted Operating Income (Expenses)	(782,777)	(712,342)	(741,075)	5.6%	9.9%
Operating Result	150,831	287,303	172,537	-12.6%	-47.5%
Earnings Before Tax and Employee Profit Sharing	150,831	287,303	172,537	-12.6%	-47.5%
Income Tax and Social Contribution	35,650	1,824	(12,582)	-383.3%	1,854.5%
Employee Profit Sharing	(59,072)	(62,609)	(21,950)	169.1%	-5.6%
Adjusted Net Income	127,409	226,518	138,005	-7.7%	-43.8%

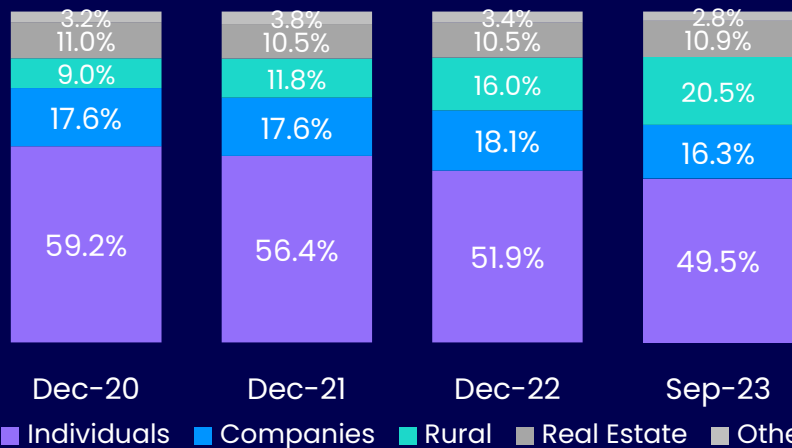
Loan Portfolio Breakdown

Loan Portfolio (% of total portfolio)

R\$52.5 bi
Sep-23



Evolution of the Credit Mix (% of total portfolio)

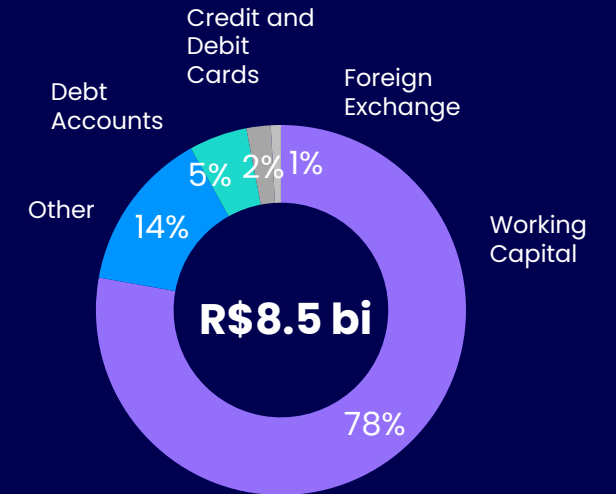
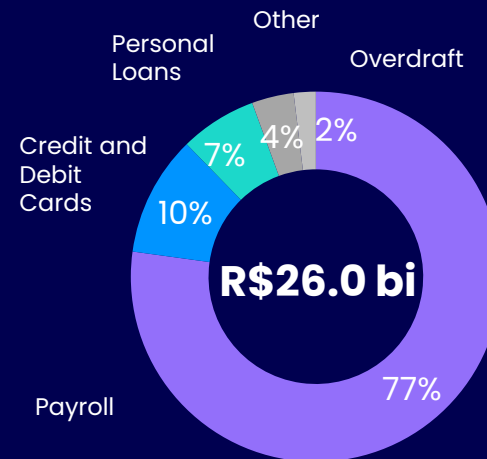


Individuals

	Balance	YoY	QoQ
Payroll Loans	20,039.5	-1.6%	1.1%
Credit and Debit Cards	2,734.2	10.1%	-0.3%
Consumer Loans	1,742.0	43.7%	8.3%
Other	952.0	0.9%	-0.9%
Overdraft	499.8	9.6%	-0.7%

Companies

	Balance	YoY	QoQ
Working Capital	6,644.4	0.6%	-3.9%
Other	1,203.4	-4.6%	-0.9%
Debt Accounts	434.4	22.0%	4.5%
Credit and Debit Cards	181.1	16.3%	3.2%
Foreign Exchange	75.2	-37.6%	-11.6%





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INVESTOR RELATIONS DEPARTMENT

+55 (51) 3215-3232

ri@banrisul-ri.com.br