



4Q24

PERFORMANCE

ANALYSIS REPORT

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Forward-Looking Statements

This Performance Analysis Report is based on CAIXA's Consolidated Financial Statements as of December 31, 2024.

Managerial statements for previous periods may have been reclassified for comparability purposes in case of changes in methodologies, which may result in differences due to reallocations or any grouping of items, aiming to provide a better understanding or view of the evolution of assets, liabilities, and results, or to preserve data comparability across periods.

The figures displayed as totals in certain tables and charts may not be an arithmetic aggregation of the balances that precede them, due to rounding adjustments. All indexes and variations presented were calculated based on whole numbers. Divergences may occur when calculations are based on rounded figures.

The information presented in this report may make references and statements about expectations, growth estimates, and results projections. These statements do not guarantee future performance and involve risks and uncertainties that may be beyond Management's control and may thus result in different balances, incomes, expenses and results from those anticipated and discussed herein.

Conference Call Connection Details - 4Q24

Wednesday, February 26, 2025

10:00 a.m. (Brasília time)

8:00 a.m. (New York time)

Webcast (Simultaneous Translation)

Live webcast: <https://ri.caixa.gov.br/>

Highlights

Net Income

Recurring net income was R\$4.6 billion in 4Q24, up 59.7% over 4Q23 and 40.4% higher than in 3Q24. When comparing 4Q24 to 4Q23, the 10.1% increase in income from services stands out. In 2024, the recurring result came to R\$14.0 billion, up 31.9% over 2023, mainly due to the 7.8% growth in income from services and the 8.7% decrease in provisions for credit risk losses.

The recurring return on equity (ROE) was 10.43%, up 1.97 p.p. over Dec/23 and up 1.11 p.p. over Sep/24, which demonstrates a continuous improvement in the bank's profitability.

Financial Margin

The financial margin reached R\$16.3 billion in 4Q24, down 6.8% compared to 4Q23 and up 12.7% over 3Q24. The decrease from 4Q23 to 4Q24 was mainly due to a 13.6% increase in financial intermediation expenses.

In 2024, the margin totaled R\$61.6 billion, up 1.3% over 2023, driven by a 1.9% increase in revenues from loan operations and the 13.3% decrease in expenses with funds from financial and official institutions.

Loan Portfolio

The loan portfolio ended Dec/24 with a balance of R\$1.236 trillion, 10.4% higher than in Dec/23 and up 2.2% over Sep/24. The YoY increase was influenced by growths of 13.5% in mortgage loans, 11.4% in agribusiness, 9.0% in sanitation and infrastructure, and 3.2% in corporate loans.

In 4Q24, CAIXA originated R\$149.0 billion in loans, from which commercial loans for individuals stood out, totaling R\$69.1 billion, up 14.1% over 4Q23 and up 3.6% over 3Q24. In 2024, new loans in our portfolio reached R\$614.9 billion, growing by 12.7% over the same period in the previous year, especially driven by mortgage loans, which originated R\$223.6 billion, an increase of 20.6% over 2023.

CAIXA's loan portfolio ended Dec/24 displaying a delinquency rate of 1.97%, down 0.18 p.p. compared to Dec/23 and 0.30 p.p. compared to Sep/24.

Operational Efficiency

Income from services and fees has been constantly growing in the last few quarters, reaching R\$7.4 billion in 4Q24, up 10.1% compared to 4Q23 and 4.9% over 3Q24. In comparison with 4Q23, we highlight the increases of 21.9% in revenues from insurance products, 21.0% in checking accounts and banking fees, 14.7% in card revenues, and 10.4% in government services. When it comes to comparison with 3Q24, we emphasize the 12.4% increase in government services, 11.0% in checking account and banking fees, and 7.1% in card revenues. In 2024, income from services and banking fees totaled R\$27.8 billion, up 7.8% over 2023, mainly impacted by the increases of 16.6% in revenue from insurance products, 11.1% in cards, and 10.4% in checking account and banking fees.

Administrative expenses reached R\$11.8 billion in 4Q24, up 2.8% over 4Q23 and 9.5% over 3Q24. In 2024, administrative expenses totaled R\$44.8 billion, up 8.1% compared to 2023. Excluding the expenses from the Voluntary Dismissal Program (PDV), the variation for the period was 5.6%.

CAIXA's recurring operating efficiency ratio was 55.7% in Dec/24, an improvement of 0.27 p.p. compared to Dec/23 and 1.94 p.p. compared to Sep/24.

Funding

The funding balance reached R\$1.696 trillion in Dec/24, up 14.2% compared to Dec/23 and up 5.0% compared to Sep/24. We highlight the savings deposit balance, which totaled R\$385.4 billion and had a market share of 37.3%. Bonds reached a balance of R\$221.6 billion, up 34.0% over Dec/23 and 14.3% over Sep/24.

Clients and Service Network

In Dec/24, CAIXA had 153.7 million account holders and savers, of which 151.6 million were individuals and 2.1 million were corporate clients.

CAIXA's network is present in 99% of the country's municipalities, with 26.1 thousand service points. These include 4.3 thousand branches and banking service points, 21.8 thousand lottery units and CAIXA AQUI correspondents, 11 truck branches, and 2 boat branches. CAIXA also offers the population 24.4 thousand ATMs in banking agencies and self-service rooms and 23.8 thousand Banco 24 Horas terminals.

Key Numbers

| Key Numbers Income Statement (R\$ million) | 4Q24 | 3Q24 | Δ% | 4Q23 | Δ% | 2024 | 2023 | Δ% |
|---|-----------|-----------|--------|-----------|--------|-----------|-----------|--------|
| Accounting Net Income | 4,515 | 3,263 | 38.4 | 3,975 | 13.6 | 13,527 | 11,733 | 15.3 |
| Recurring Net Income | 4,581 | 3,263 | 40.4 | 2,869 | 59.7 | 14,014 | 10,626 | 31.9 |
| Operating Result | 4,574 | 2,873 | 59.2 | 2,704 | 69.2 | 12,075 | 9,771 | 23.6 |
| Financial Margin | 16,332 | 14,497 | 12.7 | 17,532 | -6.8 | 61,587 | 60,826 | 1.3 |
| Allowance for Loan Losses | (4,672) | (3,084) | 51.5 | (4,353) | 7.3 | (17,100) | (18,723) | -8.7 |
| Gross Income from Financial Intermediation | 11,660 | 11,412 | 2.2 | 13,179 | -11.5 | 44,487 | 42,102 | 5.7 |
| Revenues from Services ¹ | 7,387 | 7,042 | 4.9 | 6,712 | 10.1 | 27,813 | 25,808 | 7.8 |
| Administrative Expenses | (11,832) | (10,801) | 9.5 | (11,512) | 2.8 | (44,821) | (41,475) | 8.1 |
| Personnel Expenses | (7,921) | (7,187) | 10.2 | (7,704) | 2.8 | (30,557) | (28,323) | 7.9 |
| Other Administrative Expenses | (3,911) | (3,614) | 8.2 | (3,809) | 2.7 | (14,264) | (13,153) | 8.5 |
| Equity Items (R\$ million) | 4Q24 | 3Q24 | Δ% | 4Q23 | Δ% | 2024 | 2023 | Δ% |
| Assets under Management | 3,486,628 | 3,482,080 | 0.1 | 3,214,617 | 8.5 | 3,486,628 | 3,214,617 | 8.5 |
| Caixa Assets | 2,030,111 | 1,985,981 | 2.2 | 1,830,735 | 10.9 | 2,030,111 | 1,830,735 | 10.9 |
| Third-Party Assets | 1,456,517 | 1,496,099 | -2.6 | 1,383,881 | 5.2 | 1,456,517 | 1,383,881 | 5.2 |
| FGTS | 760,367 | 743,781 | 2.2 | 687,005 | 10.7 | 760,367 | 687,005 | 10.7 |
| Investment Funds ² | 647,373 | 661,711 | -2.2 | 645,221 | 0.3 | 647,373 | 645,221 | 0.3 |
| Other Assets | 48,777 | 90,608 | -46.2 | 51,655 | -5.6 | 48,777 | 51,655 | -5.6 |
| Portfolio of Securities and Derivative Fin. Instruments | 303,548 | 289,687 | 4.8 | 282,119 | 7.6 | 303,548 | 282,119 | 7.6 |
| Loan ³ | 1,236,308 | 1,209,423 | 2.2 | 1,119,740 | 10.4 | 1,236,308 | 1,119,740 | 10.4 |
| Individual Commercial ⁴ | 133,999 | 133,198 | 0.6 | 134,625 | -0.5 | 133,999 | 134,625 | -0.5 |
| Corporate Commercial ⁴ | 100,422 | 99,978 | 0.4 | 97,332 | 3.2 | 100,422 | 97,332 | 3.2 |
| Mortgage | 832,054 | 812,152 | 2.5 | 733,251 | 13.5 | 832,054 | 733,251 | 13.5 |
| Infrastructure | 107,258 | 104,521 | 2.6 | 98,377 | 9.0 | 107,258 | 98,377 | 9.0 |
| Agribusiness | 62,575 | 59,574 | 5.0 | 56,155 | 11.4 | 62,575 | 56,155 | 11.4 |
| Allowance for Loan Losses | (49,787) | (49,480) | 0.6 | (49,843) | -0.1 | (49,787) | (49,843) | -0.1 |
| Deposits | 778,173 | 754,801 | 3.1 | 714,074 | 9.0 | 778,173 | 714,074 | 9.0 |
| Saving | 385,360 | 380,986 | 1.1 | 358,328 | 7.5 | 385,360 | 358,328 | 7.5 |
| Term Deposits | 287,371 | 284,209 | 1.1 | 274,997 | 4.5 | 287,371 | 274,997 | 4.5 |
| Demand Deposits | 54,419 | 50,256 | 8.3 | 49,376 | 10.2 | 54,419 | 49,376 | 10.2 |
| Other Deposits | 51,022 | 39,351 | 29.7 | 31,373 | 62.6 | 51,022 | 31,373 | 62.6 |
| Bonds ⁵ | 221,572 | 193,790 | 14.3 | 165,378 | 34.0 | 221,572 | 165,378 | 34.0 |
| Net Equity | 140,152 | 138,619 | 1.1 | 128,475 | 9.1 | 140,152 | 128,475 | 9.1 |
| Capital Indicators (in %) | 4Q24 | 3Q24 | Δ p.p. | 4Q23 | Δ p.p. | 2024 | 2023 | Δ p.p. |
| Basel Ratio | 16.57 | 16.20 | 0.36 | 16.68 | -0.11 | 16.57 | 16.68 | -0.11 |
| Principal Capital Ratio | 14.39 | 13.99 | 0.40 | 13.89 | 0.50 | 14.39 | 13.89 | 0.50 |
| Capital Rate Tier I | 14.60 | 14.20 | 0.40 | 14.12 | 0.48 | 14.60 | 14.12 | 0.48 |
| Indicators of Loan Portfolio (in %) | 4Q24 | 3Q24 | Δ p.p. | 4Q23 | Δ p.p. | 2024 | 2023 | Δ p.p. |
| Delinquency (overdue > 90 Days) | 1.97 | 2.27 | -0.30 | 2.16 | -0.18 | 1.97 | 2.16 | -0.18 |
| Free Individuals | 4.13 | 4.46 | -0.33 | 4.36 | -0.22 | 4.13 | 4.36 | -0.22 |
| Free Corporate | 6.49 | 7.77 | -1.28 | 6.91 | -0.42 | 6.49 | 6.91 | -0.42 |
| Mortgage ⁶ | 1.19 | 1.42 | -0.23 | 1.62 | -0.43 | 1.19 | 1.62 | -0.43 |
| Infrastructure | 0.00 | 0.52 | -0.52 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Agribusiness | 3.73 | 3.35 | 0.38 | 1.06 | 2.67 | 3.73 | 1.06 | 2.67 |
| Allowance for Loan Losses/Loan | 4.03 | 4.09 | -0.06 | 4.45 | -0.42 | 4.03 | 4.45 | -0.42 |
| Coverage > 90 days ⁷ | 204.15 | 180.30 | 23.85 | 206.34 | -2.20 | 204.15 | 206.34 | -2.20 |
| Coverage > 60 days ⁷ | 132.80 | 118.72 | 14.08 | 135.86 | -3.06 | 132.80 | 135.86 | -3.06 |

¹ Includes Banking Fees.

² Excludes Managed Portfolios of Funds and Government Programs, FIC FI and FI FGTS.

³ Refers to loan portfolio classified according to the Central Bank of Brazil criteria.

⁴ Includes Cards, Acquired Loans, and Securitized Loans

⁵ Includes housing and mortgage bonds, financial bonds, and agribusiness bonds.

⁶ Considers financing transactions for the acquisition of construction materials.

⁷ Considers the Balance of Allowance for Loan Losses/Delinquency Balance.

| Performance Indicators (in %) | 4Q24 | 3Q24 | Δ p.p. | 4Q23 | Δ p.p. | 2024 | 2023 | Δ p.p. |
|--|---------|---------|--------|---------|--------|---------|---------|--------|
| Accounting ROA ⁸ | 0.70 | 0.70 | 0.00 | 0.69 | 0.01 | 0.70 | 0.69 | 0.01 |
| Accounting ROE ⁹ | 10.07 | 9.85 | 0.23 | 9.35 | 0.73 | 10.07 | 9.35 | 0.73 |
| Recurring ROA ¹⁰ | 0.73 | 0.66 | 0.07 | 0.62 | 0.10 | 0.73 | 0.62 | 0.10 |
| Recurring ROE ¹¹ | 10.43 | 9.33 | 1.11 | 8.46 | 1.97 | 10.43 | 8.46 | 1.97 |
| Recurring Operating Efficiency Index ¹² | 55.74 | 57.68 | -1.94 | 56.01 | -0.27 | 55.74 | 56.01 | -0.27 |
| Recurring Administrative Expenses Coverage Ratio ¹² | 63.49 | 62.21 | 1.28 | 62.23 | 1.26 | 63.49 | 62.23 | 1.26 |
| Recurring Personnel Expenses Coverage Ratio ¹² | 94.14 | 92.10 | 2.04 | 91.12 | 3.02 | 94.14 | 91.12 | 3.02 |
| Fixed Assets Ratio | 9.46 | 9.68 | -0.22 | 8.70 | 0.76 | 9.46 | 8.70 | 0.76 |
| Public Sector Indebtedness | 41.49 | 42.56 | -1.07 | 43.81 | -2.32 | 41.49 | 43.81 | -2.32 |
| Structure (Quantity) | 4Q24 | 3Q24 | Δ Qty | 4Q23 | Δ Qty | 2024 | 2023 | Δ Qty |
| Banking Service Points | 26,067 | 26,037 | 30 | 26,434 | -367 | 26,067 | 26,434 | -367 |
| Branches | 3,258 | 3,257 | 1 | 3,371 | -113 | 3,258 | 3,371 | -113 |
| PA (Banking Service Points) | 1,000 | 913 | 87 | 892 | 108 | 1,000 | 892 | 108 |
| CAIXA Aqui Correspondents | 8,660 | 8,694 | -34 | 8,864 | -204 | 8,660 | 8,864 | -204 |
| Lottery Units | 13,136 | 13,160 | -24 | 13,295 | -159 | 13,136 | 13,295 | -159 |
| Truck Branches | 11 | 11 | - | 10 | 1 | 11 | 10 | 1 |
| Boat Branches | 2 | 2 | - | 2 | - | 2 | 2 | - |
| Electronic Self-Service Points | 24,354 | 24,752 | -398 | 26,142 | -1,788 | 24,354 | 26,142 | -1,788 |
| Banco 24 Horas Terminals | 23,754 | 23,777 | -23 | 24,169 | -415 | 23,754 | 24,169 | -415 |
| Contractors | 91,465 | 92,365 | -900 | 94,097 | -2,632 | 91,465 | 94,097 | -2,632 |
| CAIXA Employees | 83,307 | 83,640 | -333 | 86,962 | -3,655 | 83,307 | 86,962 | -3,655 |
| Interns and young apprentices | 8,158 | 8,725 | -567 | 7,135 | 1,023 | 8,158 | 7,135 | 1,023 |
| Clients and Accounts (in thousand) | 4Q24 | 3Q24 | Δ Qty | 4Q23 | Δ Qty | 2024 | 2023 | Δ Qty |
| Clients | 153,681 | 153,196 | 486 | 152,478 | 1,203 | 153,681 | 152,478 | 1,203 |
| Individuals | 151,610 | 151,086 | 525 | 150,544 | 1,067 | 151,610 | 150,544 | 1,067 |
| Corporate | 2,071 | 2,110 | -39 | 1,935 | 136 | 2,071 | 1,935 | 136 |
| Total Checking | 232,509 | 231,265 | 1,244 | 229,782 | 2,727 | 232,509 | 229,782 | 2,727 |
| Checking accounts ¹³ | 18,048 | 17,879 | 169 | 16,724 | 1,324 | 18,048 | 16,724 | 1,324 |
| Individuals | 16,135 | 15,703 | 432 | 14,749 | 1,386 | 16,135 | 14,749 | 1,386 |
| Corporate | 1,914 | 2,176 | -263 | 1,976 | -62 | 1,914 | 1,976 | -62 |
| Savings Accounts | 214,461 | 213,386 | 1,075 | 213,057 | 1,403 | 214,461 | 213,057 | 1,403 |
| Market Share (in %) | 4Q24 | 3Q24 | Δ p.p. | 4Q23 | Δ p.p. | 2024 | 2023 | Δ p.p. |
| Savings Accounts | 37.35 | 37.38 | -0.03 | 36.45 | 0.90 | 37.35 | 36.45 | 0.90 |
| Demand Deposits | 13.30 | 13.41 | -0.11 | 14.01 | -0.71 | 13.30 | 14.01 | -0.71 |
| Certificate of Bank Deposit | 7.39 | 7.00 | 0.38 | 5.30 | 2.09 | 7.39 | 5.30 | 2.09 |
| LCI and LH | 46.24 | 46.79 | -0.55 | 40.64 | 5.61 | 46.24 | 40.64 | 5.61 |
| LF | 3.59 | 1.33 | 2.27 | 1.21 | 2.38 | 3.59 | 1.21 | 2.38 |
| LCA | 2.74 | 3.01 | -0.27 | 2.80 | -0.06 | 2.74 | 2.80 | -0.06 |
| Investment Funds | 6.82 | 6.91 | -0.08 | 7.52 | -0.69 | 6.82 | 7.52 | -0.69 |
| Loan ¹⁴ | 19.18 | 19.40 | -0.22 | 19.25 | -0.07 | 19.18 | 19.25 | -0.07 |
| Total Individuals | 25.21 | 25.42 | -0.20 | 25.39 | -0.18 | 25.21 | 25.39 | -0.18 |
| Total Corporate | 9.58 | 9.73 | -0.15 | 9.74 | -0.16 | 9.58 | 9.74 | -0.16 |
| Mortgage | 67.17 | 67.49 | -0.32 | 66.78 | 0.39 | 67.17 | 66.78 | 0.39 |
| Agribusiness | 10.14 | 9.72 | 0.42 | 9.95 | 0.19 | 10.14 | 9.95 | 0.19 |

⁸ (Accrued Accounting Net Income in 12 months/Average Assets).

⁹ (Accrued Accounting Net Income in 12 months/Average Net Equity).

¹⁰ (Accrued Managerial Recurring Net Income in 12 months/Average Assets).

¹¹ (Accrued Managerial Recurring Net Income in 12 months/Average Net Equity).

¹² Accrued indicators in 12 months.

¹³ Checking accounts, except Salary Accounts and CAIXA Fácil accounts.

¹⁴ Considers classified loan portfolios, except securitized loans and acquired loan portfolios.

Balance Sheet

Below, we present the main data from the Balance Sheet with managerial consolidations.

| Assets - Balance in R\$ million | Dec24 | Sep24 | Δ% | Dec23 | Δ% |
|---------------------------------|------------------|------------------|------------|------------------|-------------|
| Cash and Cash Equivalents | 10,442 | 9,051 | 15.4 | 10,385 | 0.6 |
| Financial Assets | 1,965,724 | 1,923,654 | 2.2 | 1,775,771 | 10.7 |
| Allowance for Loan Losses | (49,787) | (49,480) | 0.6 | (49,843) | -0.1 |
| Tax Assets | 71,515 | 69,639 | 2.7 | 65,124 | 9.8 |
| Investments | 13,201 | 13,907 | -5.1 | 13,496 | -2.2 |
| Fixed Assets for Use | 3,911 | 3,772 | 3.7 | 2,903 | 34.7 |
| Intangible Assets | 3,331 | 3,312 | 0.6 | 3,000 | 11.0 |
| Other Assets | 12,379 | 12,755 | -2.9 | 10,941 | 13.1 |
| Other Impairment Losses | (604) | (630) | -4.1 | (1,043) | -42.1 |
| Total | 2,030,111 | 1,985,981 | 2.2 | 1,830,735 | 10.9 |

| Liabilities and Net Equity - Balance in R\$ million | Dec24 | Sep24 | Δ% | Dec23 | Δ% |
|---|------------------|------------------|------------|------------------|-------------|
| Financial Liabilities | 1,807,586 | 1,762,631 | 2.6 | 1,619,260 | 11.6 |
| Resources from Clients | 778,173 | 754,801 | 3.1 | 714,074 | 9.0 |
| Resources from Financial and Official Institutions | 732,382 | 741,999 | -1.3 | 664,123 | 10.3 |
| Others | 297,032 | 265,831 | 11.7 | 241,063 | 23.2 |
| Provisions | 12,535 | 13,077 | -4.1 | 13,617 | -7.9 |
| Tax Liabilities | 6,577 | 6,279 | 4.8 | 6,671 | -1.4 |
| Actuarial Liabilities | 23,787 | 24,828 | -4.2 | 25,361 | -6.2 |
| Other Liabilities | 39,474 | 40,547 | -2.6 | 37,351 | 5.7 |
| Net Equity | 140,152 | 138,619 | 1.1 | 128,475 | 9.1 |
| Total | 2,030,111 | 1,985,981 | 2.2 | 1,830,735 | 10.9 |

Ratings

CAIXA's ratings at the main credit risk agencies are:

| Ratings Outlook | Global Scale | | | | National Scale | |
|------------------------------|-------------------|------------|-------------------|------------|----------------------|------------|
| | Local Currency | | Foreign Currency | | Long-Term | Short-Term |
| | Long-Term | Short-Term | Long-Term | Short-Term | | |
| Fitch Ratings | BB (Stable) | B | BB (Stable) | B | AAA(bra) (Stable) | F1+(bra) |
| Moody's | Ba1 (Positive) | Not Prime | Ba1 (Positive) | Not Prime | AAA.br (Stable) | ML A-1.br |
| Standard & Poor's | BB (Stable) | B | BB (Stable) | B | brAAA (Stable) | brA-1+ |

Fitch: Last Report on November 08, 2024

Moody's Global Scale: Last Report on October 14, 2024.

Moody's National Scale: Last Report on October 10, 2024.

S&P: Last Report on March 28, 2024.

Net Income and Assets

Recurring net income¹ was R\$4.6 billion in 4Q24, up 59.7% over 4Q23 and 40.4% higher than in 3Q24. In 2024, it totaled R\$14.0 billion, increasing 31.9% over 2023.

Accounting net income was R\$4.5 billion in 4Q24, up 13.6% over 4Q23 and 38.4% higher than in 3Q24. In 2024, it totaled R\$13.5 billion, increasing 15.3% over 2023.

The recurring return on equity (ROE) reached 10.43% in Dec24, up 1.97 p.p. over Dec23 and 1.11 p.p. over Sep24. Recurring ROA reached 0.73% in Dec24, up 0.10 p.p. over Dec23 and 0.07 p.p. over Sep24.

CAIXA's assets totaled R\$2.030 trillion, up 10.9% over Dec23, mainly influenced by the 10.4% increase in the loan portfolio. Compared to Sep24, assets grew 2.2%, mainly due to the 2.2% increase in the loan portfolio.

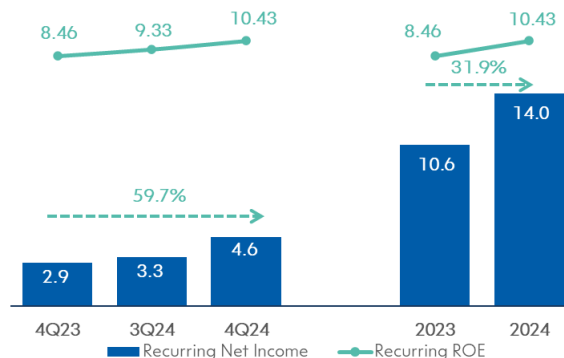
The financial margin reached R\$16.3 billion in 4Q24, down 6.8% from 4Q23 and up 12.7% over 3Q24. The reduction from 4Q23 was mainly impacted by the 13.6% increase in expenses from financial intermediation. In the comparison with 3Q24, the increase was led by the 8.3% increase in revenues from financial intermediation. In 2024, the financial margin reached R\$61.6 billion, up 1.3% over 2023, mainly impacted by the 1.9% increase in revenues from loan operations and the 0.9% decrease in expenses from financial intermediation.

Revenues from financial intermediation totaled R\$50.9 billion in 4Q24, up 6.1% over 4Q23, mainly impacted by the 7.8% increase in revenues from the loan portfolio. Compared to 3Q24, the 8.3% increase was a result of the 3.6% growth in revenues from loan operations. In 2024, revenues from financial intermediation totaled R\$189.8 billion, reducing 0.2% from 2023, mainly impacted by the 10.7% drop in securities and derivatives.

In 4Q24, expenses from financial intermediation increased 13.6% over 4Q23, mainly due to the growths of 41.7% in CDBs, 26.2% in bonds, 23.8% in loans and on-lending, and 6.1% in savings. Compared to 3Q24, these expenses increased 6.4%, mainly impacted by the growths of 12.3% in CDB, 12.6% in bonds, and 2.0% in savings. In 2024, expenses with financial intermediation totaled R\$128.2 billion, down 0.9% from 2023, mainly impacted by the reductions of 7.8% in savings and 26.0% in repurchase operations, offset by the increases of 28.0% in CDB and 28.1% in bonds.

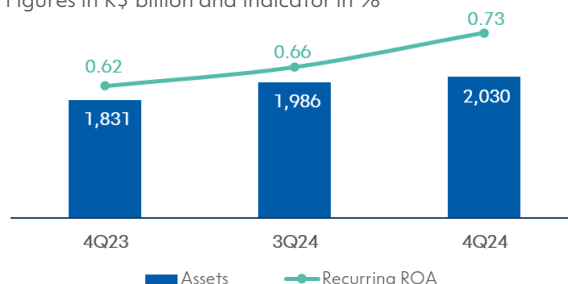
Recurring Net Income and Return on Equity

Figures in R\$ billion and Indicator in %



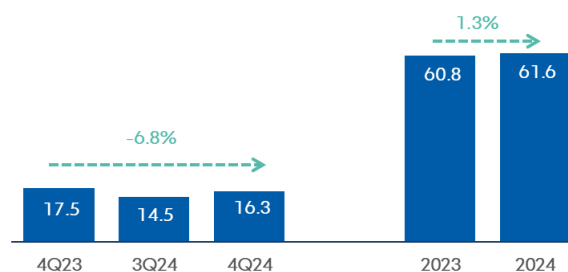
CAIXA's Assets and Return on Average Assets

Figures in R\$ billion and Indicator in %



Financial Margin

Figures in R\$ billion and Variation in %



¹ Disregards the non-recurring event relating to the Voluntary Dismissal Program (PDV) 2024

Loan Portfolio

The loan portfolio reached a balance of R\$1.236 trillion in Dec24, increasing 10.4% over Dec23 and 2.2% over Sep24, corresponding to a market share of 19.2%, down 0.1 p.p. from Dec23 and 0.2 p.p. from Sep24.

Mortgage was the most representative product in the total loan portfolio, with a share of 67.3% and a balance of R\$832.1 billion, growing 13.5% over Dec23 and 2.5% over Sep24. From this amount, R\$491.1 billion were provided through funds from the Worker's Severance Fund (FGTS), increasing 16.2% over Dec23 and 3.4% over Sep24; and R\$340.9 billion was granted through funds from the Brazilian System of Savings and Loan (SBPE), which increased 9.8% over Dec23 and 1.1% over Sep/24.

In 4Q24, a total of R\$47.2 billion in loans were granted (considering SBPE and FGTS resources), down 2.7% from 4Q23 and 25.6% from 3Q24. Loans provided with FGTS funds totaled R\$33.1 billion, down 0.3% from 4Q23 and 12.0% from 3Q24. Loans provided with SBPE funds totaled R\$14.1 billion, down 8.0% from 4Q23 and 45.4% from 3Q24. In 2024, mortgage loans totaled R\$223.6 billion, increasing 20.6% over 2023.

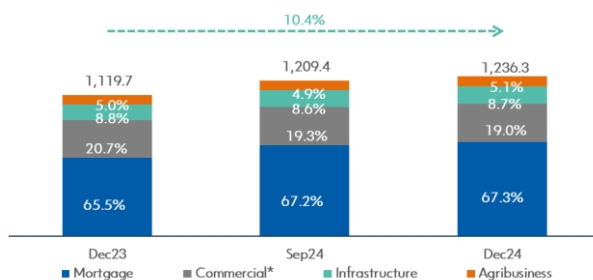
CAIXA corners the real estate market, with a 67.2% market share in total mortgage loans, increasing 0.4 p.p. over Dec23 and decreasing 0.3 p.p. over Sep24, and it is also the leading financial agent for the Minha Casa Minha Vida Program, reaching over 99% of market share.

Infrastructure operations totaled R\$107.3 billion in Dec24, up 9.0% over Dec23 and 2.6% over Sep24.

The balance of commercial loans for individuals reached R\$134.0 billion in Dec24, down 0.5% from Dec23 and up 0.6% over Sep24. We highlight the payroll-deductible loan portfolio, which accounts for 75.8% of the commercial loans for individuals, totaling R\$101.5 billion. CAIXA's market share for this product totaled 15.0%.

Breakdown of Loans

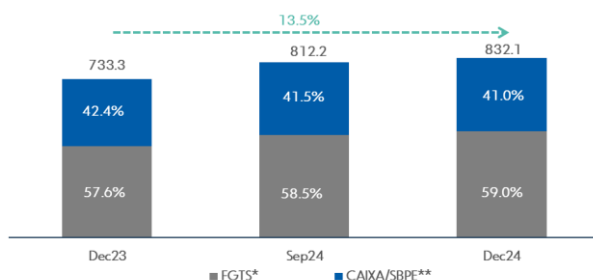
Figures in R\$ billion and Market Share in %



* Includes Cards, Acquired Loans, and Securitized Loans.

Breakdown of Mortgage Loan

Figures in R\$ billion and Market Share in %

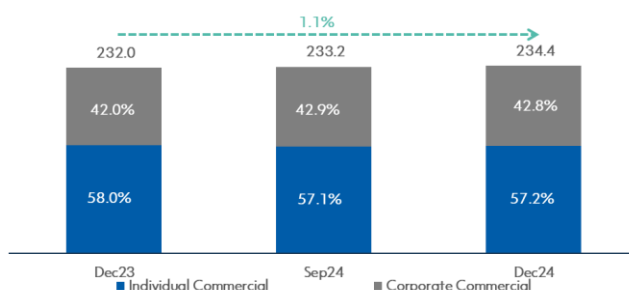


* Includes subsidies.

** Includes Construcard.

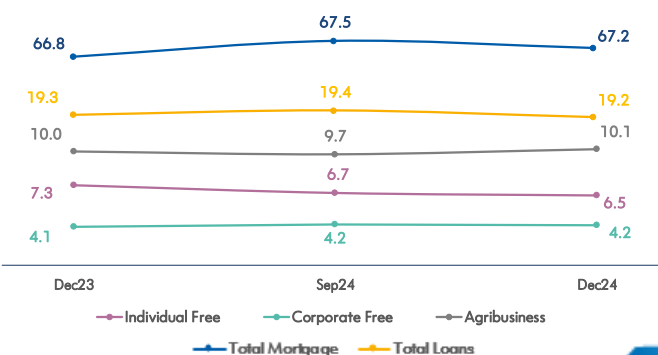
Breakdown of Commercial Loans

Figures in R\$ billion and Market Share in %



Market Share

In %



The balance of commercial loans for corporate clients reached R\$100.4 billion in Dec24, up 3.2% over Dec23 and 0.4% over Sep24. In 4Q24, a total of R\$25.9 billion in commercial loans for corporate clients was granted, up 10.4% over 4Q23 and 3.7% over 3Q24. In 2024, a total of R\$97.8 billion was granted in loans, up 13.4% over 2023.

The agribusiness loan portfolio reached R\$62.6 billion in Dec24, up 11.4% over Dec23 and 5.0% over Sep24, with highlight to loans for individuals, which grew 14.5% over Dec23 and 5.2% over Sep24. In 4Q24, a total of R\$5.7 billion in loans were granted, down 27.7% from 4Q23 and 0.7% from 3Q24. In 2024, a total of R\$23.8 billion was granted, 26.0% less than in 2023.

As a result, a total of R\$149.0 billion in loans was granted in 4Q24, up 5.0% over the volume recorded in 4Q23 and down 8.8% from 3Q24. In 2024, a total of R\$614.9 billion was granted, 12.7% higher than in 2023.

| Balance in R\$ million | Dec24 | Sep24 | Δ% | Dec23 | Δ% |
|-------------------------------|------------------|------------------|------------|------------------|-------------|
| Mortgage | 832,054 | 812,152 | 2.5 | 733,251 | 13.5 |
| Commercial Loan | 234,421 | 233,176 | 0.5 | 231,957 | 1.1 |
| Individuals | 133,999 | 133,198 | 0.6 | 134,625 | -0.5 |
| Corporate | 100,422 | 99,978 | 0.4 | 97,332 | 3.2 |
| Sanitation and Infrastructure | 107,258 | 104,521 | 2.6 | 98,377 | 9.0 |
| Agribusiness | 62,575 | 59,574 | 5.0 | 56,155 | 11.4 |
| Total Portfolio | 1,236,308 | 1,209,423 | 2.2 | 1,119,740 | 10.4 |

Quality of the Loan Portfolio

The quality of CAIXA's loan portfolio has been continuously improving in the last five years, with 94.6% of its assets classified in the AA-C risk level in Dec24, growths of 1.2 p.p. over Dec23 and 0.1 p.p. over Sep24. Mortgage loans, corresponding to 67.3% of the loan portfolio, have 97.3% of its balance classified in the AA-C risk level.

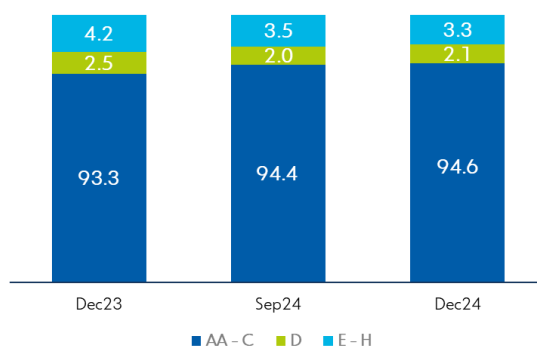
The commercial loan portfolio, which accounts for 19.0% of the total portfolio, has 85.4% of its balance in the AA-C risk level.

Sanitation and infrastructure operations, corresponding to 8.7% of the portfolio, have 93.6% of its balance classified in the AA-C risk level.

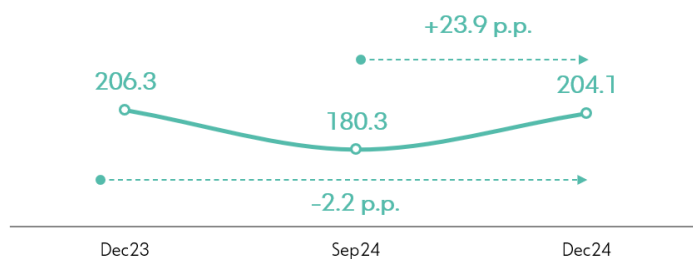
Agribusiness loans account for 5.1% of the portfolio, with 91.4% classified in the AA-C risk level.

The portfolio's provisioning level reached 204.1% and covers more than 2.0 times the delinquency above 90 days.

Ratings
In %



Allowance for Loan Losses Coverage/Delinquency Over 90 days
in %



Provisions for Loan Losses (PCLD) expenses reached R\$ 4.7 billion in 4Q24, up 7.3% compared to 4Q23 and up 51.5% compared to 3Q24. This increase was impacted by a reversal due to the renegotiation of a specific client's debt in the previous quarter. In 2024, expenses totaled R\$ 17.1 billion, a reduction of 8.7% compared to the previous year.

In Dec24, the PCLD balance corresponded to 4.0% of the total loan portfolio, a reduction of 0.4 p.p. compared to Dec23, and 0.1 p.p. compared to Sep24.

The total delinquency rate was 1.97%, a reduction of 0.18 p.p. compared to Dec/23 and 0.30 p.p. to Sep/24.

In Dec/24, the mortgage loan portfolio delinquency rate was 1.19%, down 0.43 p.p. from Dec/23 and 0.23 p.p. from Sep/24. This portfolio has R\$1.7 trillion in collateral, representing a Loan to Value (LTV) of 48.2%, demonstrating the solidity and security of the Bank's loan portfolio.

The free individual portfolio had a delinquency rate of 4.13% in Dec/24, down 0.22 p.p. from Dec/23 and 0.33 p.p. from Sep/24. The free corporate portfolio delinquency rate reached 6.49% in Dec/24, down 0.42 p.p. from Dec/23 and 1.28 p.p. from Sep/24.

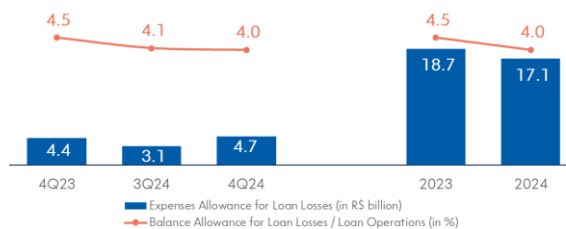
Delinquency for the agribusiness portfolio was 3.73% in Dec/24, up 2.67 p.p. over Dec/23 and 0.38 p.p. over Sep/24.

In the sanitation and infrastructure sector, the delinquency rate ended the period at 0.00%, stable compared to Dec/23 and a reduction of 0.52 p.p. compared to Sep/24.

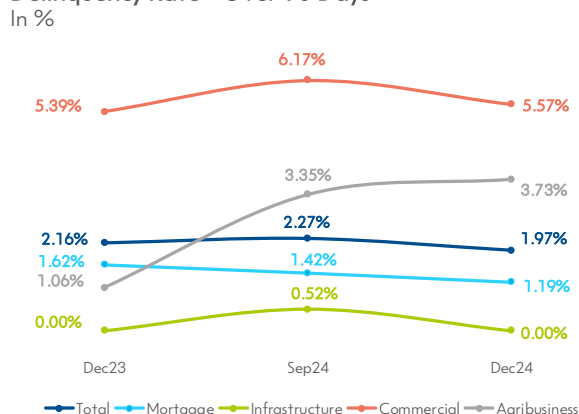
CAIXA's loan portfolio has 92.4% of the balance collateralized, an increase of 0.1 p.p. compared to Dec/23. Thus, the Bank has R\$2.0 trillion in collateral against a loan portfolio balance of R\$1.2 trillion, representing a collateral-to-loan ratio of 164.0%.

It is noteworthy that, except for agribusiness, all other segments showed a reduction in delinquency rates compared to Sep/24.

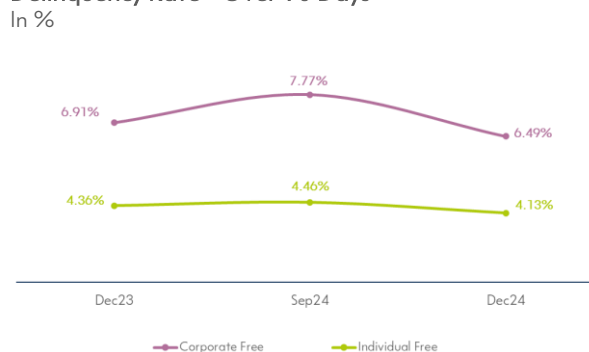
Expenses with Allowance for Loan Losses and Balance of Allowance for Loan Losses/Loan Operations



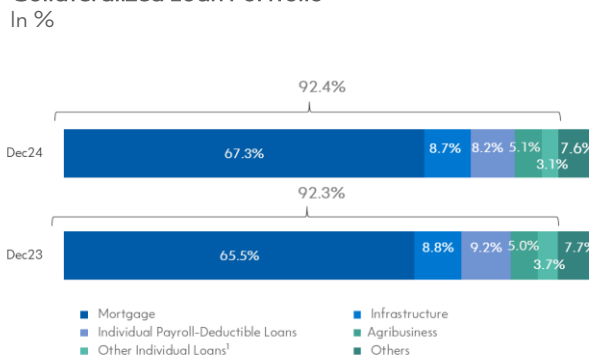
Delinquency Rate - Over 90 Days



Delinquency Rate - Over 90 Days



Collateralized Loan Portfolio



¹ Includes PRONAMPE, FGI, liens and CAIXA Hospitais.

Securities and Derivatives

The securities and derivatives portfolio, including accumulated impairment loss, totaled R\$299.7 billion in Dec24. This balance accounts for 14.8% of CAIXA's assets.

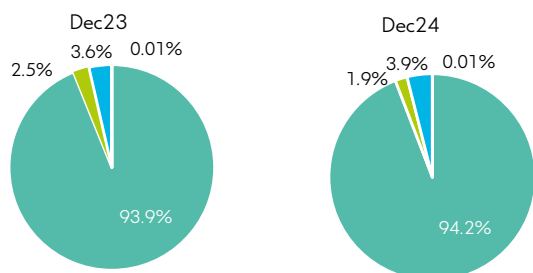
The 7.2% increase over Dec23 was impacted by the 28.5% growth in securities available for sale, offset by the 24.1% decline in securities held to maturity, 12.6% in securities held for trading, and 96.6% in derivative financial instruments.

| Balance in R\$ million | Dec24 | Sep24 | Δ% | Dec23 | Δ% |
|--|----------------|----------------|------------|----------------|--------------|
| Securities | 299,654 | 285,916 | 4.8 | 279,500 | 7.2 |
| Trading Securities | 121,098 | 113,867 | 6.4 | 138,497 | -12.6 |
| Securities Available for Sale | 174,816 | 168,376 | 3.8 | 136,078 | 28.5 |
| Securities Held to Maturity | 3,740 | 3,673 | 1.8 | 4,925 | -24.1 |
| Derivative Financial Instruments | 6 | 5 | 6.1 | 163 | -96.6 |
| Securities and Derivative Financial Instruments¹ | 299,660 | 285,922 | 4.8 | 279,663 | 7.2 |

¹Includes accumulated impairment loss.

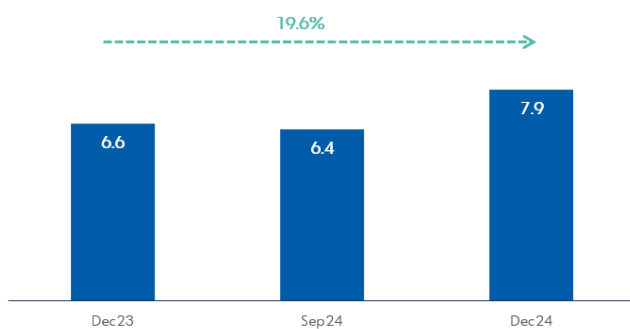
In Dec24, the balance of debentures in CAIXA's portfolio was R\$7.9 billion, growing 19.6% over Dec23 and 23.2% over Sep24.

Composition of the Treasury Investment Balance
In %



- Fixed Income - Governments Bonds
- Fixed Income - Financial Institution Private Bonds
- Fixed Income - Corporate Private Bonds
- Equity Bonds

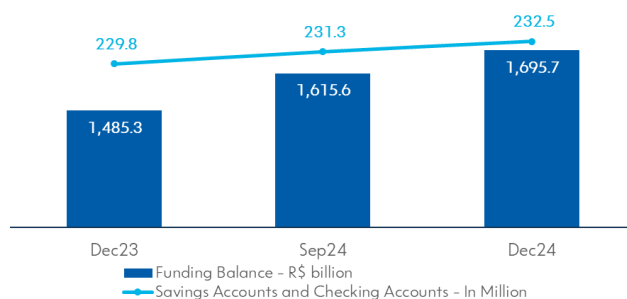
Inventory of Debentures and Promissory Notes of the Securities Portfolio
In R\$ billion



Funding

CAIXA's funding balance was R\$1.696 trillion in Dec24, up 14.2% over Dec23 and 5.0% over Sep24. The YoY growth was mainly driven by the increases of 34.0% in bonds, 45.5% in Certificate of Bank Deposits, and 15.7% in borrowings and on-lending. We highlight savings accounts, which grew 7.5% over Dec/23 and 1.1% over Sep/24. The ratio between total funding and the loan portfolio corresponded to 137.2%.

Funding and Accounts



The number of savings and checking accounts reached 232.5 million in Dec24, an increase of 2.7 million compared to Dec23 and 1.2 million compared to Sep24. CAIXA currently has 153.7 million clients who entrust their resources to the Bank, corresponding to increases of 1.2 million over Dec23 and 485.6 thousand over Sep24. Funds from clients totaled R\$778.2 million, increasing 9.0% over Dec23 and 3.1% over Sep24.

| Balance in R\$ million | Dec24 | Sep24 | Δ% | Dec23 | Δ% |
|--|------------------|------------------|------------|------------------|-------------|
| Funds from clients | 778,173 | 754,801 | 3.1 | 714,074 | 9.0 |
| Savings Accounts | 385,360 | 380,986 | 1.1 | 358,328 | 7.5 |
| Term Deposits | 287,371 | 284,209 | 1.1 | 274,997 | 4.5 |
| Demand Deposits | 54,419 | 50,256 | 8.3 | 49,376 | 10.2 |
| Other Deposits | 51,022 | 39,351 | 29.7 | 31,373 | 62.6 |
| Bonds | 221,572 | 193,790 | 14.3 | 165,378 | 34.0 |
| Mortgage bonds | 186,381 | 171,689 | 8.6 | 146,555 | 27.2 |
| Other Bonds ¹ | 35,191 | 22,101 | 59.2 | 18,823 | 87.0 |
| Funds Obtained In The Open Market ² | 192,623 | 178,710 | 7.8 | 170,627 | 12.9 |
| Borrowings and Onlending | 503,287 | 488,276 | 3.1 | 435,177 | 15.7 |
| Main Items of Funding | 1,695,655 | 1,615,577 | 5.0 | 1,485,256 | 14.2 |

¹ Includes financial bonds and agribusiness bonds.

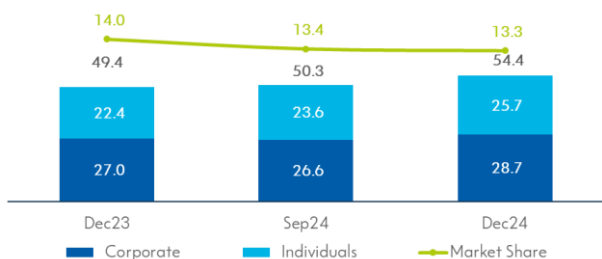
² Own portfolio repurchase agreement.

Demand Deposits

Demand deposits totaled R\$54.4 billion in Dec24, up 10.2% over Dec23 and 8.3% over Sep24. Corporate deposits totaled R\$28.7 billion and individual deposits reached R\$25.7 billion, up 6.3% and 14.9%, respectively, over Dec23.

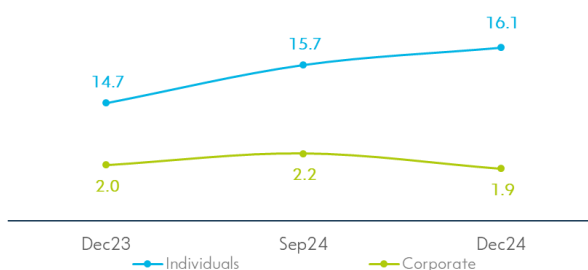
Demand Deposits

Figures in R\$ billion and Market Share in %



Demand Deposits - Number of Accounts

In million



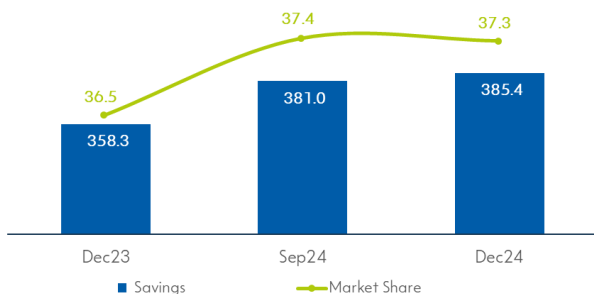
CAIXA had 18.0 million checking accounts in Dec24, of which 16.1 million individual accounts and 1.9 million corporate accounts, growths of 1.3 million over Dec23 and 169.3 thousand over Sep24. We highlight the growths in individual accounts of 1.4 million over Dec23 and 432.0 thousand over Sep24.

Savings Accounts

The savings account base ended Dec/24 with 214.5 million accounts and a balance of R\$385.4 billion, increasing 7.5% over Dec/23 and 1.1% over Sep/24. In Dec/24, CAIXA savings accounts had a market share of 37.35%, up 0.90 p.p. over Dec/23 and down 0.03 p.p. from Sep/24.

Savings Accounts Deposits

Figures in R\$ billion and Market Share in %



Savings Accounts

In million

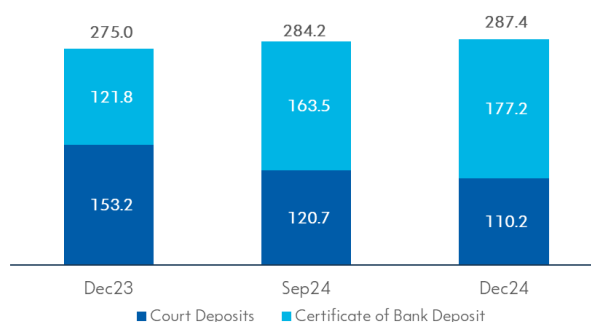


Term Deposits

Term deposits totaled R\$287.4 billion in Dec/24, up 4.5% over Dec/23 and 1.1% over Sep/24. Certificate of Bank Deposits had a balance of R\$177.2 billion in Dec/24, increasing 45.5% over Dec/23 and 8.4% over Sep/24. Court deposits fell 28.1% from Dec/23, totaling R\$110.2 billion in Dec/24.

Term Deposits

Figures in R\$ billion



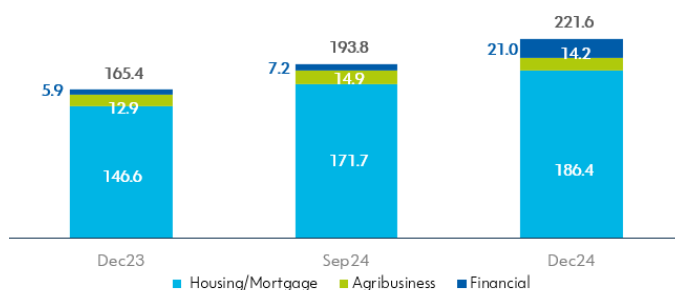
Bonds

In Dec/24, CAIXA's bonds had a balance of R\$221.6 billion, growing 34.0% over Dec/23 and 14.3% over Sep/24, driven by the more favorable scenario for profitability in fixed income products exempt from income taxes but negatively impacted with the drop in liquidity, considering the new regulations implemented in 2024.

As a result, housing and mortgage bonds had a balance of R\$186.4 billion, growing 27.2% over Dec/23 and 8.6% over Sep/24. Agribusiness bonds reached R\$14.2 billion, up 10.2% over Dec/23 and down 4.8% from Sep/24. Financial bonds totaled R\$21.0 billion, increasing 253.0% over Dec/23 and 192.1% over Sep/24.

Bonds

Figures in R\$ billion

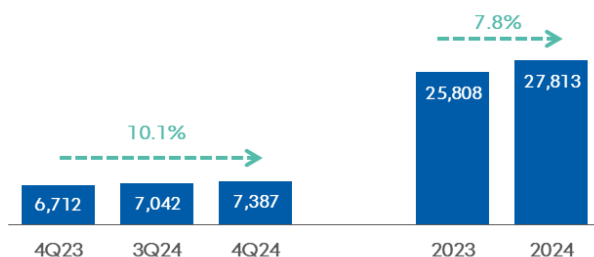


Revenues from Services and Banking Fees

In 4Q24, revenues from services and banking fees totaled R\$7.4 billion, up 10.1% over 4Q23 and 4.9% over 3Q24. The growth compared to 4Q23 was due to the increases of 21.9% in revenues from insurance products, 21.0% in checking accounts and banking fees, 14.7% in card revenues, and 10.4% in government services.

In 2024, revenues from services reached R\$27.8 billion, growing 7.8% over 2023. The growth compared to 2023 was mainly impacted by the increases of 16.6% in revenues from insurance products, 11.1% in cards, 10.4% in checking accounts and banking fees, and 6,8% in government services.

Income from Services and Banking Fees
Figures in R\$ million and Variation in %



| Balance in R\$ million | 4Q24 | 3Q24 | Δ% | 4Q23 | Δ% | 2024 | 2023 | Δ% |
|-----------------------------------|--------------|--------------|------------|--------------|-------------|---------------|---------------|------------|
| Government Services | 2,730 | 2,428 | 12.4 | 2,474 | 10.4 | 9,905 | 9,278 | 6.8 |
| Checking Account and Banking Fees | 1,182 | 1,066 | 11.0 | 977 | 21.0 | 4,252 | 3,850 | 10.4 |
| Insurance | 820 | 821 | -0.1 | 673 | 21.9 | 3,034 | 2,603 | 16.6 |
| Debit and Credit Cards | 830 | 775 | 7.1 | 724 | 14.7 | 3,032 | 2,730 | 11.1 |
| Revenues from Credit Services | 622 | 685 | -9.2 | 658 | -5.5 | 2,641 | 2,490 | 6.0 |
| Investment Funds | 583 | 654 | -11.0 | 591 | -1.3 | 2,460 | 2,380 | 3.4 |
| Agreements and Recovery | 509 | 529 | -3.7 | 548 | -7.1 | 2,138 | 2,269 | -5.8 |
| Others | 110 | 84 | 30.9 | 67 | 64.3 | 352 | 207 | 69.7 |
| Total | 7,387 | 7,042 | 4.9 | 6,712 | 10.1 | 27,813 | 25,808 | 7.8 |

The main items in the income from services line are provided below:

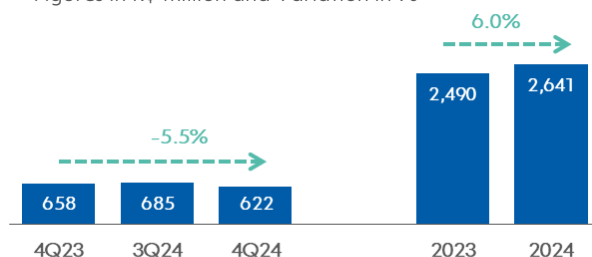
Revenues from Credit Services

In 4Q24, revenue from loan services totaled R\$621.9 million, down 5.5% from 4Q23 and 9.2% from 3Q24.

In 2024, these revenues totaled R\$2.6 billion, up 6.0% over 2023, accompanying the 10.4% growth in the loan balance year over year.

Revenue from Credit Services

Figures in R\$ million and Variation in %



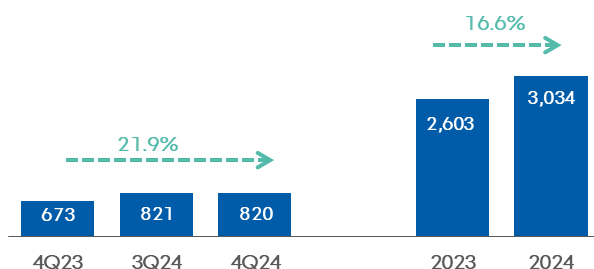
Insurance

In 4Q24, revenues from insurance products totaled R\$820.2 million, up 21.9% over 4Q23 and down 0.1% from 3Q24.

In 2024, these revenues reached R\$3.0 billion, up 16.6% over 2023. Revenues from insurance products accounted for 10.9% of total revenues from services.

Insurance

Figures in R\$ million and Variation in %



Checking Account and Banking Fees

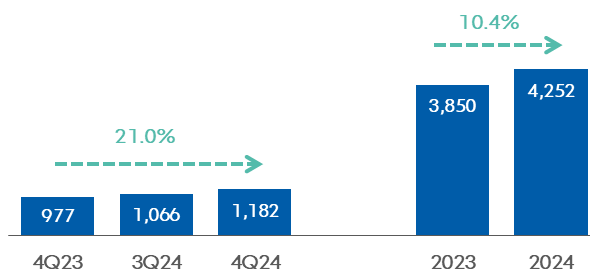
Income from checking accounts, including income from banking fees, totaled R\$1.2 billion in 4Q24, increasing 21.0% over 4Q23 and 11.0% over 3Q24.

In 2024, this line reached R\$4.3 billion, growing 10.4% over 2023.

These growths were mainly impacted by higher revenues from mortgage loans, which have been reporting constant increases in the last few periods.

Checking Account and Banking Fees

Figures in R\$ million and Variation in %



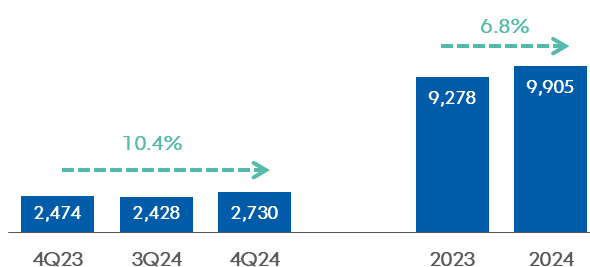
Government Services

Revenues from government services reached R\$2.7 billion in 4Q24, up 10.4% over 4Q23 and 12.4% over 3Q24. The increase compared to 4Q23 was mainly due growing 25.6% in revenue from benefit transfers and 6.9% increase in revenue as FGTS operating agent. Additionally, lottery revenues, which are part of government income, grew 9.1% compared to 4Q23.

In 2024, revenues from government services reached R\$9.9 billion, growing 6.8% over 2023. This growth was driven by a 22.1% increase in revenue from benefit transfers and growing 7.7% in revenue as FGTS operating agent. Additionally, lottery revenues grew 13.9% during the same period.

Government Services

Figures in R\$ million and Variation in %



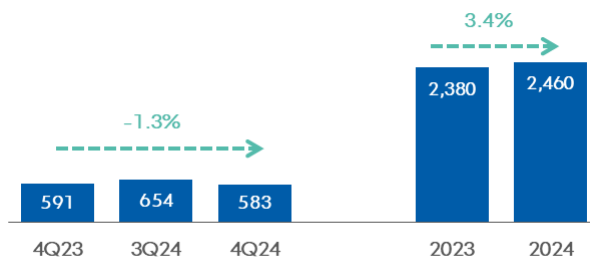
Investment Funds

Revenues from the management of investment funds totaled R\$582.7 million in 4Q24, down 1.3% from 4Q23 and 11.0% from 3Q24.

In 2024, these revenues reached R\$2.5 billion, growing 3.4% over 2023.

Investment Funds

Figures in R\$ million and Variation in %



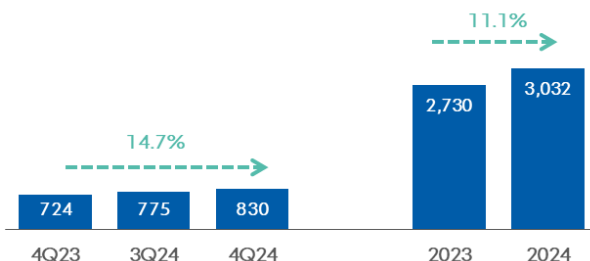
Cards

Revenues from cards totaled R\$830.3 million in 4Q24, up 14.7% over 4Q23 and 7.1% over 3Q24.

In 2024, revenues from cards reached R\$3.0 billion, up 11.1% over 2023.

Cards

Figures in R\$ million and Variation in %



Transactions

In 4Q24, a total of 11.9 billion transactions were carried out through CAIXA's channels, increasing 16.3% over 4Q23, and 1.0% higher than in 3Q24. Of this total, 11.2 billion referred to digital transactions, corresponding to increases of 18.2% over 4Q23 and 1.3% over 3Q24.

In 2024, a total of 45.4 billion transactions were carried out through CAIXA's channels, an increase of 35.7% over 2023, of which 42.2 billion transactions were digital, a growth of 40.7%.

We highlight CAIXA's relevance in Pix transactions, with 17.6% of market operations passing through CAIXA.

The expansion of digital journeys combined with service quality, system improvements, process digitalization, and use of biometrics have significantly reduced lines at our branches. Among the advances implemented in the technological modernization and digital transformation agenda, it is worth highlighting the registration of biometrics for use in withdrawal transactions at self-service terminals and lottery outlets. In this context, in throughout the year, more than 30 million biometrics were registered, allowing 33 million of withdrawal transactions across the country and avoiding travel in municipalities without CAIXA branches.

| In million | 4Q24 | 3Q24 | Δ% | 4Q23 | Δ% | 2024 | 2023 | Δ% |
|---|---------------|---------------|------------|---------------|-------------|---------------|---------------|-------------|
| APPs | 11,122 | 10,978 | 1.3 | 9,398 | 18.3 | 41,990 | 29,480 | 42.4 |
| Internet Banking | 58 | 57 | 1.5 | 65 | -9.7 | 240 | 525 | -54.2 |
| Lottery Units ¹ | 452 | 482 | -6.2 | 505 | -10.4 | 1,929 | 2,140 | -9.9 |
| Banking Service Rooms | 188 | 178 | 5.6 | 163 | 15.3 | 719 | 730 | -1.5 |
| Banco 24h | 76 | 83 | -7.9 | 88 | -13.9 | 329 | 368 | -10.4 |
| CAIXA AQUÍ Correspondents | 18 | 20 | -13.0 | 23 | -22.9 | 84 | 106 | -20.8 |
| Branches and Banking Service Points (PAs) | 20 | 19 | 4.2 | 22 | -8.6 | 83 | 96 | -13.5 |
| Electronic Service Points (ATMs) | 1 | 1 | -0.6 | 1 | 0.3 | 5 | 6 | -25.8 |
| Total Transactions | 11,935 | 11,819 | 1.0 | 10,264 | 16.3 | 45,378 | 33,450 | 35.7 |

¹ Excludes Lottery games.

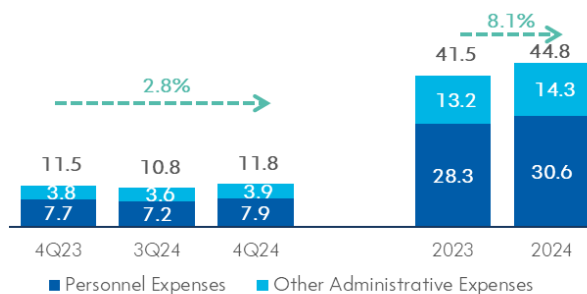
Administrative Expenses

In 4Q24, administrative expenses totaled R\$11.8 billion, up 2.8% over 4Q23. Compared to 3Q24, administrative expenses increased by 9.5%, influenced the increases of 10.2% in personnel expenses and 8.2% in other administrative expenses.

In 2024, these expenses totaled R\$44.8 billion, 8.1% over 2023. Excluding the expenses from the Voluntary Dismissal Program (PDV), the variation would have been 5.6% in the period.

Administrative Expenses

Figures in R\$ billion and Variation in %



The PDV had over 4 thousand openings and is a measure which is part of CAIXA's staff management, as approved by the State Coordination Secretariat (SEST), according to criteria of organizational efficiency and sustainability of the Bank's business.

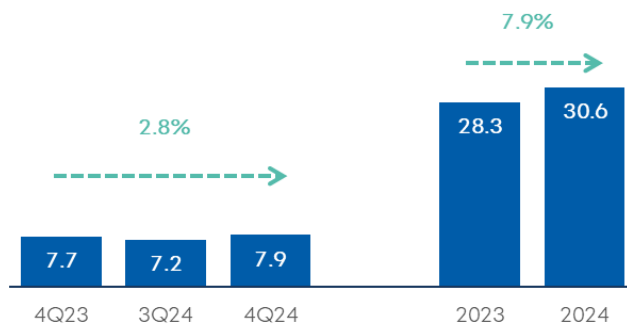
Personnel Expenses

CAIXA currently has 83.3 thousand employees. Personnel expenses reached R\$7.9 billion in 4Q24, up 2.8% over 4Q23 and 10.2% over 3Q24.

In 2024, personnel expenses totaled R\$30.6 billion, up 7.9% over 2023, mainly due to expenses from the Voluntary Dismissal Program (PDV) underway and the salary adjustments based on the Collective Bargaining Agreement.

Personnel Expenses

Figures in R\$ billion and Variation in %

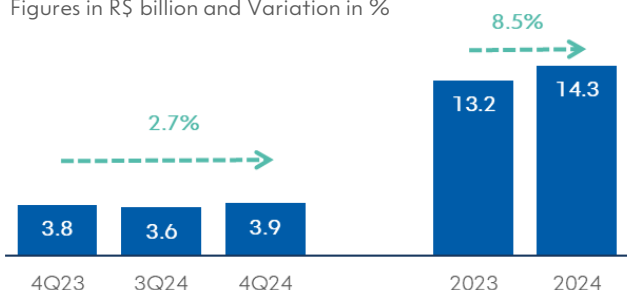


Other Administrative Expenses

Other administrative expenses reached R\$3.9 billion in 4Q24, up 2.7% over 4Q23 and 8.2% over 3Q24. The growth recorded against 4Q23 was mainly due to the increases of 92.6% in publicity, sales and public relations, 21.0% in amortization, depreciation and impairment, and 12.9% in data processing, offset by the 26.2% reduction in rentals and leasing of properties.

Other Administrative Expenses

Figures in R\$ billion and Variation in %



In 2024, other administrative expenses totaled R\$14.3 billion, up 8.5% over 2023, mainly due to the increases of 29.7% in amortization, depreciation and impairment, 104.5% in publicity, sales and public relations, and 19.2% in materials, offset by the 18.8% reduction in rentals and leasing of properties.

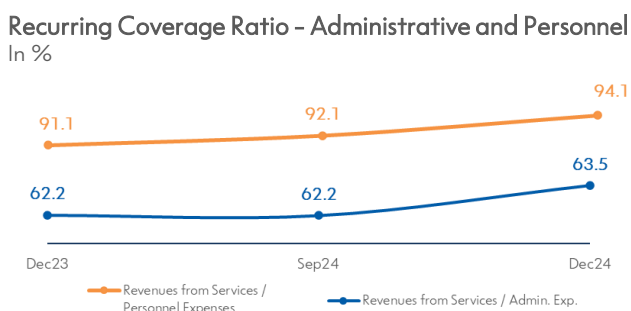
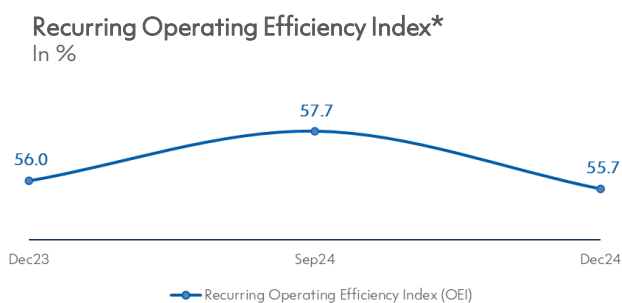
| Balance in R\$ million | 4Q24 | 3Q24 | Δ% | 4Q23 | Δ% | 2024 | 2023 | Δ% |
|--|--------------|--------------|-------------|--------------|-------------|---------------|---------------|-------------|
| Infrastructure | 1,314 | 1,341 | -2.0 | 1,459 | -9.9 | 5,286 | 5,319 | -0.6 |
| Maintenance and Repairs | 309 | 273 | 13.5 | 257 | 20.5 | 1,090 | 961 | 13.5 |
| Rentals and Leasing of Properties | 436 | 463 | -5.8 | 591 | -26.2 | 1,902 | 2,343 | -18.8 |
| Surveillance and Security | 258 | 256 | 0.7 | 245 | 5.2 | 997 | 872 | 14.4 |
| Communications | 152 | 165 | -7.9 | 163 | -6.5 | 595 | 503 | 18.3 |
| Material | 12 | 60 | -80.4 | 61 | -80.7 | 155 | 130 | 19.2 |
| Water and Energy | 146 | 124 | 18.5 | 142 | 3.0 | 546 | 510 | 7.0 |
| Others | 2,597 | 2,273 | 14.3 | 2,350 | 10.5 | 8,978 | 7,834 | 14.6 |
| Data Processing | 769 | 595 | 29.3 | 681 | 12.9 | 2,442 | 2,304 | 6.0 |
| Outsourced Services | 279 | 280 | -0.4 | 292 | -4.4 | 1,075 | 1,010 | 6.5 |
| Transport Services | 141 | 155 | -9.1 | 151 | -6.7 | 615 | 606 | 1.4 |
| Amortization / Depreciation / Impairment | 671 | 680 | -1.3 | 554 | 21.0 | 2,559 | 1,973 | 29.7 |
| Publicity, Sales and Public Relations | 196 | 106 | 83.8 | 102 | 92.6 | 485 | 237 | 104.5 |
| Specialized Services | 242 | 238 | 1.7 | 203 | 19.3 | 869 | 748 | 16.1 |
| Financial System Services | 143 | 106 | 35.2 | 253 | -43.6 | 451 | 551 | -18.1 |
| Others | 158 | 114 | 38.9 | 115 | 37.2 | 482 | 405 | 19.1 |
| Other Administrative Expenses | 3,911 | 3,614 | 8.2 | 3,809 | 2.7 | 14,264 | 13,153 | 8.5 |

Operational Efficiency

CAIXA's recurring operating efficiency ratio was 55.7% in Dec/24, decreasing 0.3 p.p. from Dec/23 and 1.9 p.p. from Sep/24.

The coverage ratio of personnel expenses, which measures the ratio between income from services and personnel expenses, was 94.1% in Dec/24, up 3.0 p.p. over Dec/23 and 2.0 p.p. over Sep/24.

The coverage ratio for administrative expenses, which measures the ratio between revenues from services and administrative expenses (other administrative and personnel), was 63.5% in Dec/24, up 1.3 p.p. over Dec/23 and 1.3 p.p. over Sep/24.



* Operational Efficiency = (Personnel Expenses + Other Administrative Expenses)/(Gross Income from Financial Intermediation - Allowance for Loan Losses - Sale and Transfer of Financial Assets + Income from Services + Result from Affiliates and Subsidiaries + Creation and Reversal of Provisions + Other Operating Incomes and Expenses).

Risk and Capital Management

The methodology to calculate the Reference Equity and the minimum capital requirements are regulated by the National Monetary Council (CMN) through CMN Resolutions 4,955/2021 and 4,958/2021.

The calculation of capital installments and minimum requirements is defined based on the Conglomerate Prudential under CMN Resolution 4,950/2021.

The structure of capital management and internal capital adequacy assessment process (Icaap) have been implemented at CAIXA under the new structure guidelines for risk management and capital of CMN Resolution 4,557/2017.

In Dec/24, Risk-Weighted Assets (RWA) totaled R\$822.0 billion and Reference Equity was R\$136.2 billion.

Thus, the Principal Capital Ratio totaled 14.4%, above the regulatory minimum by 6.4 p.p. In the same period, the Tier I and Basel ratios ended at 14.6% and 16.6%, respectively, remaining above the regulatory minimums by 5.1 p.p.

| Reference Equity (balance in R\$ million) | Dec24 | Sep24 | Δ | Dec23 | Δ |
|---|---------|---------|----------|---------|-----------|
| Reference Equity - RE | 136,184 | 130,976 | 4.0% | 126,431 | 7.7% |
| Tier I | 120,011 | 114,803 | 4.5% | 107,020 | 12.1% |
| Principal Capital | 118,298 | 113,090 | 4.6% | 105,307 | 12.3% |
| Complementary Capital | 1,713 | 1,713 | 0.0% | 1,713 | 0.0% |
| Tier II | 16,173 | 16,173 | 0.0% | 19,411 | -16.7% |
| Risk Weighted Assets - RWA | 822,032 | 808,291 | 1.7% | 757,922 | 8.5% |
| Principal Capital Ratio (Principal Capital/RWA) | 14.4% | 14.0% | 0,4 p.p. | 13.9% | 0,5 p.p. |
| Tier I Ratio (Tier I/RWA) | 14.6% | 14.2% | 0,4 p.p. | 14.1% | 0,5 p.p. |
| Basel Ratio (RE /RWA) | 16.6% | 16.2% | 0,4 p.p. | 16.7% | -0,1 p.p. |

To ensure compliance with minimum capital requirements, according to the regulatory and prudential requirements outlined in the Basel III Agreement, CAIXA has been implementing measures to reinforce its capital structure by increasing share capital, among other measures.

The fixed asset ratio was 9.5%, maintaining CAIXA's compliance with CMN Resolution 4,957/2021, which establishes a 50% limit.

| Fixed Assets Capital (balance in R\$ million) | Dec24 | Sep24 | Δ | Dec23 | Δ |
|--|---------|---------|-----------|---------|----------|
| (A) Fixed Asset Adjusted | 12,881 | 12,678 | 1.6% | 11,006 | 17.0% |
| (B) Reference Equity | 136,184 | 130,976 | 4.0% | 126,431 | 7.7% |
| (C) Fixed Asset Adjusted Ratio ((A / B) x 100) | 9.5% | 9.7% | -0,2 p.p. | 8.7% | 0,8 p.p. |

CAIXA's exposure to the Public Sector, considering operations not backed by the Federal Government, reached 41.5% of the Reference Equity in Dec/24, down 2.3 p.p. from Dec/23 and 1.1 p.p. from Sep/24. According to CMN Resolution 4,995/2022, a financial institution's loan operations with public entities and institutions are limited to 45% of its Reference Equity.

More information can be found in CAIXA's Relatório de Gerenciamento de Riscos e Capital Pilar 3 report, available at <https://ri.caixa.gov.br/>, under Financial Information, CAIXA's Risk and Capital Management.

The Short-Term Liquidity Ratio (LCR*) lists highly liquid free assets and outflows (net) over a 30-day period. In Dec/24, CAIXA had a LCR of 242.7%, up 47.1 p.p. over Dec/23 and 23.1 p.p. over Sep/24.

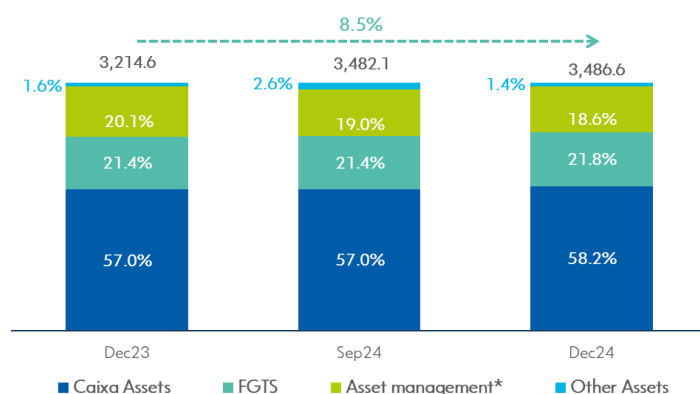
* Under BACEN Resolution 54, short-term liquidity indicators are calculated based on the simple average of the daily values compared to the previous quarter referring to the informed base date.

Assets under Management

In Dec/24, CAIXA had R\$3.5 trillion in assets under management, of which R\$2.0 trillion in own assets and R\$1.5 trillion in third-party assets. Total assets increased 8.5% over Dec/23, driven mainly by the increases of 10.9% in CAIXA assets, 10.7% in FGTS, and 0.3% in investment funds.

Among the R\$1.5 trillion of third-party resources managed by CAIXA, we highlight FGTS funds, which totaled R\$760.4 billion and had a nominal increase of R\$73.4 billion over Dec/23; and the investment funds, which totaled R\$647.4 billion and increased R\$2.2 billion over Dec/23.

Assets under Management
Figures in R\$ billion and Market Share in %



* Excludes portfolio of Funds and Programs, FIC FI and FGTS FI.

Investment Funds and Managed Portfolios

In Dec/24, CAIXA managed R\$843.7 billion in investment funds and managed portfolios, a growth of 1.1% over Dec/23 and a reduction of 0.8% compared to Sep/24.

Retail funds and exclusive funds totaled R\$667.8 billion in Dec/24, representing an increase of 0.6% over Dec/23 and a reduction of 2.0% compared to Sep/24. The exclusive funds had the highest level of managed net worth, totaling R\$383.9 billion, growing 5.1% over Dec/23 and 0.8% over Sep/24.

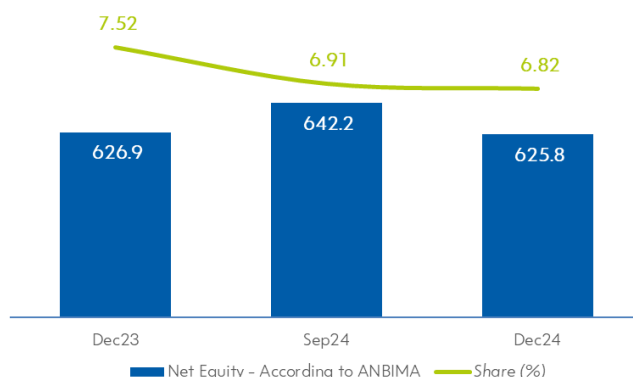
| Balance in R\$ million | Dec24 | Sep24 | Δ% | Dec23 | Δ% |
|---|----------------|----------------|-------------|----------------|------------|
| Retail and Exclusive Funds | 667,759 | 681,588 | -2.0 | 663,754 | 0.6 |
| Retail Funds | 283,851 | 300,576 | -5.6 | 298,439 | -4.9 |
| Exclusive Funds | 383,908 | 381,013 | 0.8 | 365,315 | 5.1 |
| Managed Portfolios | 175,920 | 169,111 | 4.0 | 170,439 | 3.2 |
| Social | 173,950 | 167,174 | 4.1 | 168,625 | 3.2 |
| State Funds | 1,384 | 1,356 | 2.1 | 1,208 | 14.6 |
| Special Welfare Policy (RPPS) | 585 | 581 | 0.8 | 606 | -3.4 |
| Investment Funds and Managed Portfolio | 843,679 | 850,699 | -0.8 | 834,193 | 1.1 |

In Dec/24, CAIXA managed 6.8% of the total net worth of market funds, according to criteria of the Brazilian Financial and Capital Markets Association (ANBIMA), ranking fifth among asset managers.

The net worth of these funds totaled R\$625.8 billion, down 0.2% from Dec/23 and 2.6% from Sep/24.

Investment Funds

Figures in R\$ billion and Market Share in %



Debit and Credit Cards

In 4Q24, CAIXA's cardholders made 1.1 billion transactions, a decrease of 0.4% compared to 4Q23, representing a financial volume of R\$79.2 billion, resulting from the use of 239.0 million cards in the base.

In 2024, CAIXA's cardholders made 4.4 billion transactions, 1.9% higher than in 2023, representing a financial volume of R\$305.1 billion.

| Cards (Debit and Credit) ¹ | 4Q24 | 3Q24 | Δ% | 4Q23 | Δ% | 2024 | 2023 | Δ% |
|---|----------|----------|-------|----------|------|-----------|-----------|------|
| Number of Cards ² (in million) | 239.0 | 266.7 | -10.4 | 261.0 | -8.4 | 239.0 | 261.0 | -8.4 |
| Number of Transactions (in million) | 1,091.0 | 1,104.6 | -1.2 | 1,095.0 | -0.4 | 4,368.2 | 4,285.9 | 1.9 |
| Balance of Transactions (R\$ million) | 79,198.0 | 76,591.6 | 3.4 | 77,029.8 | 2.8 | 305,062.4 | 296,007.5 | 3.1 |

¹ Includes virtual debit cards.

² Number of cards at the end of the period.

Contact

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About Caixa Econômica Federal

CAIXA is the largest Brazilian bank in number of clients, responsible for 37.3% of savings deposits in Brazil. The Company has great capillarity, with a presence in 99% of the country's municipalities.

CAIXA

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