



PERFORMANCE
ANALYSIS REPORT
1Q24

Table of Contents

Highlights	4
Key Numbers	5
Balance Sheet	7
Ratings	7
Net Income and Assets	8
Loan Portfolio	9
Quality of the Loan Portfolio	10
Securities and Derivative Financial Instruments	12
Funding	13
Demand Deposits	13
Savings Accounts	14
Term Deposits	14
Bonds	14
Revenues from Services and Banking Fees	15
Revenues From Credit Services	15
Insurance	15
Checking Account and Banking Fees	15
Government Services	16
Investment Funds	16
Cards	16
Transactions	17
Administrative Expenses	17
Personnel Expenses	18
Other Administrative Expenses	18
Operational Efficiency	19
Risk and Capital Management	19
Assets under Management	20
Investment Funds and Managed Portfolios	21
Credit and Debit Cards	21

Prospective Statements

This Performance Analysis Report is based on CAIXA's Consolidated Financial Statements on March 31, 2024.

Managerial statements for previous periods may have been reclassified for comparative purposes in the event of changes in methodologies, which may generate possible differences due to reallocations or any grouping of items, aiming to provide a better understanding or vision of changes in assets, liabilities, results, or preserve data comparability between periods.

The figures shown as totals in certain tables may not be an arithmetic aggregation of the balances that precede them due to rounding adjustments. All indexes and variations presented were calculated based on whole numbers. There may be divergences when the calculation is made on the rounded figures.

The information presented in this report may make references and statements about expectations, growth estimates, and results projections. These statements do not guarantee future performance and involve risks and uncertainties that could extrapolate the control of Management and may thus result in balances, incomes, expenses and results different from those anticipated and discussed herein.

Conference Call Connection Details

1Q24 Conference Call - Thursday, May 16, 2024

10:00 a.m. (Brasília time)

9:00 a.m. (Nova York time)

Webcast (Simultaneous Translation)

Live Webcast: <https://ri.caixa.gov.br/>

Highlights

Result

Recurring net income, in 1Q24, was R\$2.9 billion in the quarter, 49.0% higher than in 1Q23 and up 0.5% over 4Q23, with highlight to the 12-month comparison for financial margin, which increased by 9.9%, and revenue from services, up 6.9%.

The recurring return on equity reached 9.01%, rise of 1.93 p.p. in comparison to 1Q23 and 0.55 p.p. if compared to 4Q23.

Revenue from Financial Intermediation

Revenues from financial intermediation reached R\$45.6 billion in 1Q24, up 0.7% from 1Q23, and down 4.9% over 4Q23. The 12-month increase was impacted the growth of 0.2% in revenues from loan operations, offset by a 3.7% reduction in securities and derivatives.

Loan Portfolio

The loan portfolio had a balance of R\$1.144 trillion at the end of Mar/24, up 10.4% from Mar/23. The increase was influenced by the growth of 14.4% in mortgage loans, 2.9% in sanitation and infrastructure loans, 3.9% in corporate loans and 20.7% in agribusiness loans.

In 1Q24, CAIXA originated R\$143.0 billion in loans, with highlight to mortgage loans, totaling R\$51.3 billion and increasing by 24.0% over 1Q23 and 5.8% compared to 4Q23.

CAIXA's portfolio at the end of Mar/24 had a delinquency rate of 2.34%, down 0.39 p.p. from Mar/23 and up 0.18 p.p. from Dec/23.

Operational Efficiency

In 1Q24, revenue from services and banking fees totaled R\$6.6 billion, up 6.9% in 12 months and down

1.2% in the quarter, with highlight to the 12-month increases of 15.0% in service revenues from loan operations, 8.9% in insurance, 8.2% in checking account and banking fees, 7.3% in government services and 5.5% in cards.

Administrative expenses totaled R\$11.4 billion in 1Q24, up 14.8% from 1Q23 and down 0.8% over 4Q23, with highlight to the expenses effect related to Voluntary Dismissal Program in 1Q24.

CAIXA's operating efficiency index registered 55.5% in Mar/24, an improvement of 2.0 p.p. in 12 months and 0.54 p.p. in the quarter.

Funding

The funding balance was R\$1.521 trillion in Mar/24, up 20.2% over Mar/23 and 2.4% higher than in Dec/23. This balance represents 132.9% of the loan portfolio, with highlight to the savings deposit balance, which reached R\$358.7 billion and had a 36.8% market share. Bonds had a balance of R\$179.1 billion, up 72.9% in 12 months.

Clients and Service Network

In Mar/24, CAIXA had 154.0 million holders of checking and savings accounts, being 152.1 million individuals and 1.9 million corporate clients.

CAIXA's network operates in 99% of the country's municipalities, with 26.4 thousand service points. There are 4.3 thousand branches and banking service points, 22.2 thousand lottery units and CAIXA Aqui correspondents, 10 truck branches and 2 boat branches. CAIXA also offers the population 25.8 thousand ATMs in banking agencies and self-service rooms and 24.1 thousand Banco 24 Horas terminals.

Key Numbers

Key Numbers Income Statement (R\$ million)	1Q24	4Q23	Δ%	1Q23	Δ%
Accounting Net Income	2,462	3,975	-38.1	1,934	27.3
Recurring Net Income	2,883	2,869	0.5	1,934	49.0
Operating Result	1,701	2,704	-37.1	1,376	23.7
Financial Margin	15,278	17,532	-12.9	13,898	9.9
Allowance for Loan Losses	(4,946)	(4,353)	13.6	(4,991)	-0.9
Gross Income from Financial Intermediation	10,333	13,179	-21.6	8,907	16.0
Revenues from Services ¹	6,629	6,712	-1.2	6,202	6.9
Personnel Expenses	(8,139)	(7,704)	5.6	(6,880)	18.3
Other Administrative Expenses	(3,280)	(3,809)	-13.9	(3,068)	6.9
Equity Items (R\$ million)	1Q24	4Q23	Δ%	1Q23	Δ%
Assets under Management	3,310,281	3,214,617	3.0	2,989,898	10.7
Caixa Assets	1,881,894	1,830,735	2.8	1,652,663	13.9
Third-Party Assets	1,428,387	1,383,881	3.2	1,337,235	6.8
FGTS	710,129	687,005	3.4	667,176	6.4
Investment Funds ²	666,771	645,221	3.3	622,314	7.1
Other Assets	51,488	51,655	-0.3	47,745	7.8
Portfolio of Securities and Derivative Fin. Instruments	287,673	282,119	2.0	249,438	15.3
Loan ³	1,144,248	1,119,740	2.2	1,036,897	10.4
Individual Commercial ⁴	133,955	134,625	-0.5	137,712	-2.7
Corporate Commercial ⁴	97,967	97,332	0.7	94,325	3.9
Mortgage	754,257	733,251	2.9	659,561	14.4
Infrastructure	100,264	98,377	1.9	97,412	2.9
Agribusiness	57,805	56,155	2.9	47,888	20.7
Allowance for Loan Losses	(50,720)	(49,843)	1.8	(48,600)	4.4
Deposits	705,609	714,074	-1.2	602,313	17.1
Saving	358,684	358,328	0.1	349,335	2.7
Term Deposits	269,452	274,997	-2.0	197,901	36.2
Demand Deposits	46,972	49,376	-4.9	39,174	19.9
Other Deposits	30,501	49,376	-4.9	39,174	19.9
Bonds ⁵	179,140	165,378	8.3	103,606	72.9
Net Equity	132,292	128,475	3.0	124,547	6.2
Capital Indicators (in %)	1Q24	4Q23	Δ p.p.	1Q23	Δ p.p.
Basel Ratio	16.85	16.68	0.17	17.63	-0.78
Principal Capital Ratio	14.51	13.89	0.62	14.71	-0.20
Capital Rate Tier I	14.73	14.12	0.61	14.95	-0.21
Indicators of Loan Portfolio (in %)	1Q24	4Q23	Δ p.p.	1Q23	Δ p.p.
Delinquency (overdue > 90 Days)	2.34	2.16	0.18	2.73	-0.39
Free Individuals	4.75	4.45	0.31	3.55	1.20
Free Corporate	7.29	6.94	0.35	4.87	2.41
Mortgage ⁶	1.72	1.62	0.10	2.02	-0.30
Infrastructure	0.00	-	0.00	3.71	-3.71
Agribusiness	1.73	1.06	0.67	0.39	1.34
Allowance for Loan Losses/Loan	4.43	4.45	-0.02	4.69	-0.25
Coverage > 90 days ⁷	189.36	206.34	-16.98	171.94	17.43
Coverage > 60 days ⁷	117.10	135.86	-18.77	103.64	13.45

¹ Includes Banking Fees.

² Excludes Managed Portfolios of Funds and Government Programs, FIC FI and FI FGTS.

³ Refers to loan portfolio classified according to the Central Bank of Brazil criteria.

⁴ Includes Cards, Acquired Loans, and Securitized Loans.

⁵ Includes housing and mortgage bonds, financial bonds, and agribusiness bonds.

⁶ Considers financing transactions for the acquisition of construction materials.

⁷ Considers the Balance of Allowance for Loan Losses/Delinquency Balance.

Performance Indicators (in %)	1Q24	4Q23	Δ p.p.	1Q23	Δ p.p.
Accounting ROA ⁸	0.69	0.69	0.01	0.58	0.11
Accounting ROE ⁹	9.55	9.35	0.20	7.55	1.99
Recurring ROA ¹⁰	0.65	0.62	0.03	0.55	0.11
Recurring ROE ¹¹	9.01	8.46	0.55	7.08	1.93
Recurring Operating Efficiency Index ¹²	55.46	56.01	-0.54	57.51	-2.04
Recurring Administrative Expenses Coverage Ratio ¹²	62.36	62.23	0.13	63.51	-1.16
Recurring Personnel Expenses Coverage Ratio ¹²	91.39	91.12	0.27	95.01	-3.62
Fixed Assets Ratio	9.43	8.70	0.73	9.27	0.16
Public Sector Indebtedness	44.09	43.81	0.28	37.92	6.17

Structure (Quantity)	1Q24	4Q23	Δ Qty	1Q23	Δ Qty
Banking Service Points	26,429	26,432	-3	26,856	-427
Branches	3,369	3,369	0	3,369	0
PA (Banking Service Points)	893	892	1	880	13
CAIXA Aqui Correspondents	8,904	8,864	40	9,229	-325
Lotteries	13,251	13,295	-44	13,366	-115
Truck Branches	10	10	-	10	-
Boat Branches	2	2	-	2	-
Electronic Self-Service Points	25,833	26,221	-388	26,668	-835
Banco 24 Horas Terminals	24,123	24,169	-46	24,328	-205
Contractors	94,573	94,097	476	93,545	1,028
CAIXA Employees	86,794	86,962	-168	86,741	53
Interns and young apprentices	7,779	7,135	644	6,804	975

Clients and Accounts (in thousand)	1Q24	4Q23	Δ Qty	1Q23	Δ Qty
Clients	154,033	152,478	1,554	151,713	2,319
Individuals	152,100	150,544	1,557	149,777	2,323
Corporate	1,932	1,935	-3	1,936	-4
Total Checking	233,307	229,672	3,635	229,682	3,625
Checking accounts ¹³	17,028	16,701	327	17,533	-505
Individuals	15,044	14,725	319	15,588	-544
Corporate	1,984	1,976	8	1,945	39
Savings Accounts	216,279	212,972	3,308	212,149	4,131

Market Share (in %)	1Q24	4Q23	Δ p.p.	1Q23	Δ p.p.
Savings Accounts	36.76	36.45	0.31	36.11	0.65
Demand Deposits	13.67	13.70	-0.03	12.11	1.56
Certificate of Bank Deposit	6.08	5.30	0.78	4.51	1.56
LCI and LH	43.58	40.64	2.94	33.90	9.68
LF	1.18	1.21	-0.03	1.22	-0.04
LCA	3.12	2.80	0.31	1.20	1.92
Investment Funds	7.41	7.52	-0.10	8.05	-0.63
Loan ¹⁴	19.42	19.25	0.16	19.04	0.37
Total Individuals	25.44	25.43	0.01	25.05	0.39
Total Corporate	9.83	9.68	0.15	9.88	-0.05
Mortgage	67.68	67.27	0.41	66.31	1.38
Agribusiness	9.87	9.95	-0.08	9.78	0.09

⁸ (Accrued Accounting Net Income in the 12 months/Average Assets).

⁹ (Accrued Accounting Net Income in the 12 months/Average Net Equity).

¹⁰ (Accrued Managerial Recurring Net Income in the 12 months/Average Assets).

¹¹ (Accrued Managerial Recurring Net Income in the 12 months/Average Net Equity).

¹² Accrued indicators in 12 months.

¹³ Checking accounts, except Salary Accounts and CAIXA Fácil Accounts.

¹⁴ Considers classified loan portfolios, except securitized loans and acquired loan portfolios

Balance Sheet

Below, we present the main data from the Balance Sheet with managerial consolidations.

Assets - Balance in R\$ million	Mar24	Dec23	Δ%	Mar23	Δ%
Cash and Cash Equivalents	9,678	10,385	-6.8	11,757	-17.7
Financial Assets	1,825,270	1,775,771	2.8	1,603,641	13.8
Allowance for Loan Losses	(50,720)	(49,843)	1.8	(48,600)	4.4
Tax Assets	66,839	65,124	2.6	57,374	16.5
Investments	13,589	13,496	0.7	11,330	19.9
Fixed Assets for Use	2,997	2,903	3.3	2,868	4.5
Intangible Assets	2,825	3,000	-5.8	2,307	22.4
Other Assets	12,580	10,941	15.0	12,947	-2.8
Other Impairment Losses	(1,163)	(1,043)	11.5	(960)	21.1
Total	1,881,894	1,830,735	2.8	1,652,663	13.9

Liabilities and Net Equity - Balance in R\$ million	Mar24	Dec23	Δ%	Mar23	Δ%
Financial Liabilities	1,666,383	1,619,260	2.9	1,450,150	14.9
Resources from Customers	705,609	714,074	-1.2	602,313	17.1
Resources from Financial and Official Institutions	708,684	664,123	6.7	668,180	6.1
Others	252,090	241,063	4.6	179,657	40.3
Provisions	13,311	13,617	-2.3	13,326	-0.1
Tax Liabilities	6,703	6,671	0.5	5,227	28.2
Actuarial Liabilities	25,317	25,361	-0.2	24,192	4.7
Other Liabilities	37,889	37,351	1.4	35,221	7.6
Net Equity	132,292	128,475	3.0	124,547	6.2
Total	1,881,894	1,830,735	2.8	1,652,663	13.9

Ratings

CAIXA's ratings at the main credit risk agencies are:

Ratings Outlook	Global Scale				National Scale	
	Local Currency		Foreign Currency		Long-Term	Short-Term
	Long-Term	Short-Term	Long-Term	Short-Term		
Fitch Ratings	BB (Stable)	B	BB (Stable)	B	AAA(bra) (Stable)	F1+ (bra)
Moody's	Ba2 (Positive)	Not Prime	Ba2 (Positive)	Not Prime	AAA.br (Stable)	MLA-1.br
Standard & Poor's	BB (Stable)	B	BB (Stable)	B	brAAA (Stable)	brA-1+

Fitch: Last report on March 20, 2024.

Moody's Global Scale: Last report on April 28, 2023, outlook changed to "Positive" on May 2, 2024.

Moody's National Scale: Last report on December 26, 2023.

S&P: Last report on March 28, 2024.

Net Income and Assets

In 1Q24, recurring net income was R\$2.9 billion, increasing 49.0% over 1Q23 and 0.5% from 4Q23.

Accounting net income was R\$2.5 billion in 1Q24, up 27.3% over 1Q23 and down 38.1% from 4Q23. The ongoing Voluntary Dismissal Program influenced results by R\$421.6 million.

Recurring return on equity was 9.01%, up 1.93 p.p. from 1Q23 and 0.55 p.p. from 4Q23, while recurring return on average assets reached 0.65%, increasing 0.11 p.p. over 1Q23 and 0.03 p.p. over 4Q23. Both have presented continuous improvement.

CAIXA's assets totaled R\$1.882 trillion, 13.9% higher than in Mar/23, mainly influenced by the 10.4% increase in loan portfolio. The increase in assets in the quarter, by 2.8%, was due to the 2.2% increase in the loan portfolio.

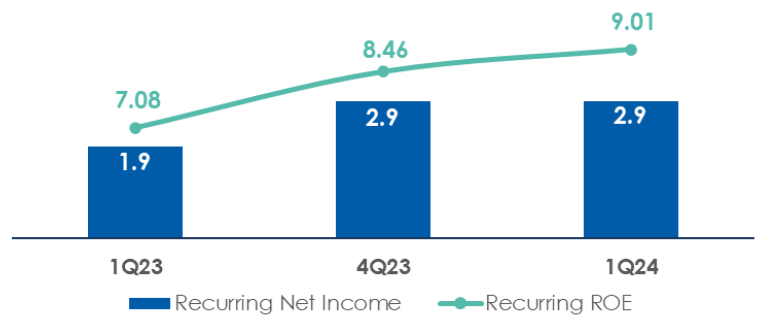
The financial margin reached R\$15.3 billion in 1Q24, up 9.9% in 12 months and down 12.9% from 4Q23. The increase in 12 months was mainly due to the 18.1% reduction in expenses with funds from financial and official institutions and 0.2% growth in loan operations. The drop in relation to the previous quarter was mainly driven by 3.4% drop in revenue from loan operations, offset by the 1.5% reduction in funds from financial and official institutions.

In 1Q24, revenues from loan operations totaled R\$29.3 billion, highlighting the mortgage portfolio with R\$14.1 billion, commercial loans to individuals with R\$6.3 billion and commercial corporate loans with R\$3.7 billion.

In 1Q24, expenses with financial intermediation reduced by 3.3% in the 12-month period for the quarter, mainly with the reductions of 23.9% in repo operations, 11.8% in loans and transfers, and 15.3% in savings, offset by the 49.0% growth in expenses with bonds. Compared to the previous quarter, expenses reduced by 0.4%, mainly due to the decline of 3.7% in repo operations and 5.1% in savings, offset by the 4.0% growth in expenses with bonds.

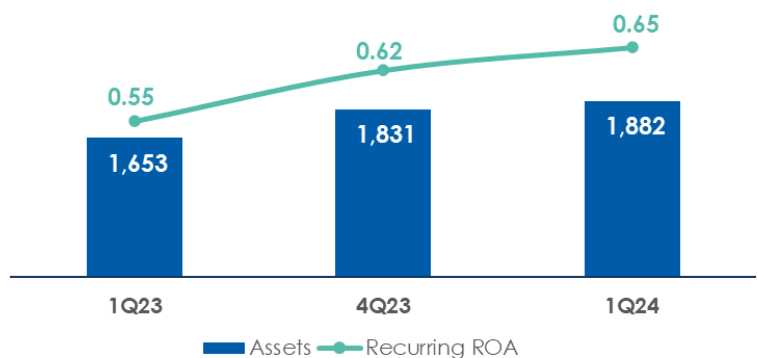
Recurring Net Income and Return on Equity

Figures in R\$ billion and Indicator in %



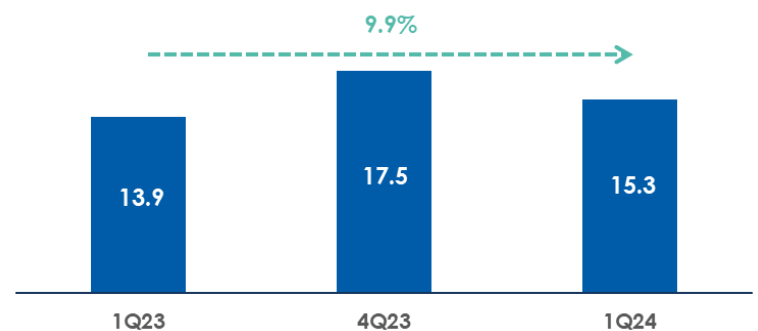
CAIXA's Assets and Return on Average Assets

Figures in R\$ billion and Indicator in %



Financial Margin

Figures in R\$ billion and Variation in %



Loan Portfolio

The loan portfolio ended Mar/24 with a balance of R\$1.144 trillion, up 10.4% from Mar/23 and 2.2% from Dec/23, with a market share of 19.4%, 0.4 p.p. higher than the same period of the previous year.

Mortgage was the most representative product in the total loan portfolio, with a share of 65.9% and a balance of R\$754.3 billion, growing by 14.4% in 12 months and 2.9% in the quarter. From this amount, R\$438.0 billion was provided through resources from the Worker's Severance Fund (FGTS), up 15.8% in 12 months and 3.6% in the quarter, and R\$316.3 billion was granted through funds from the Brazilian System of Savings and Loan (SBPE), up 12.4% from Mar/23 and 1.8% from Dec/23.

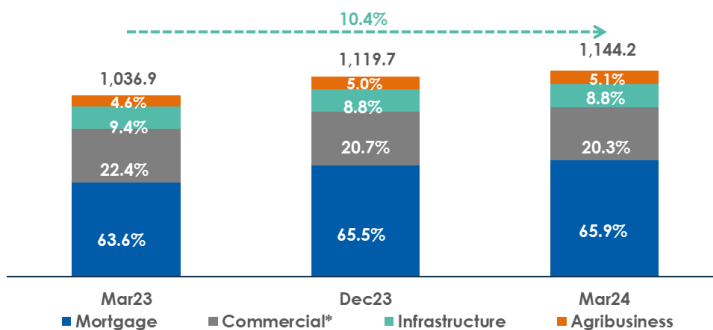
In 1Q24, a total of R\$51.3 billion was granted (including SBPE and FGTS), up 24.0% from 1Q23 and 5.8% over 4Q23. Loans provided with FGTS funds totaled R\$35.0 billion, 74.2% higher than in 1Q23, and loans with SBPE funds totaled R\$16.3 billion, down 23.3% in 12 months.

CAIXA is the leading bank in the real estate market, with a 67.7% market share in total mortgage loans, an increase of 1.4 p.p. in 12 months, and is also the leading financial agent for the Minha Casa Minha Vida Program, with a market share of 99.4%.

Infrastructure loans reached a balance of R\$100.3 billion in Mar/24, up 2.9% from the same period in the previous year. It should be highlighted to CAIXA's role in the New Growth Acceleration Program (PAC), which provides financing to strategic projects for Brazil's development.

Loan Composition

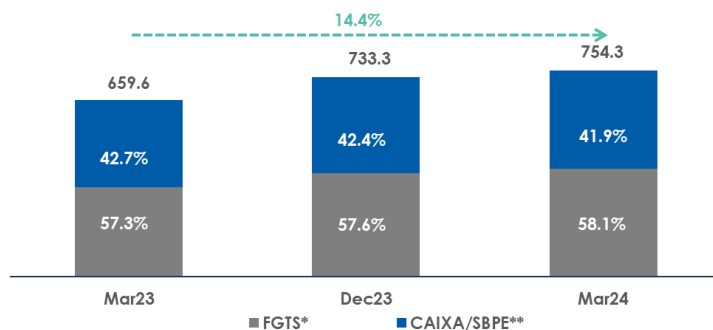
Figures in R\$ billion and Market Share in %



*Includes Cards, Acquired Loans, and Securitized Loans.

Mortgage Loan Portfolio

Figures in R\$ billion and Market Share in %

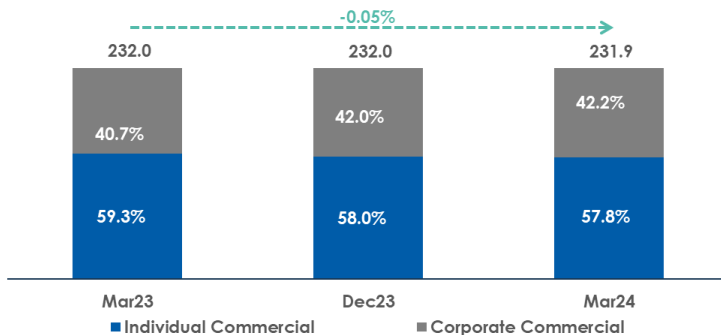


*Includes subsidies.

**Includes Construcard.

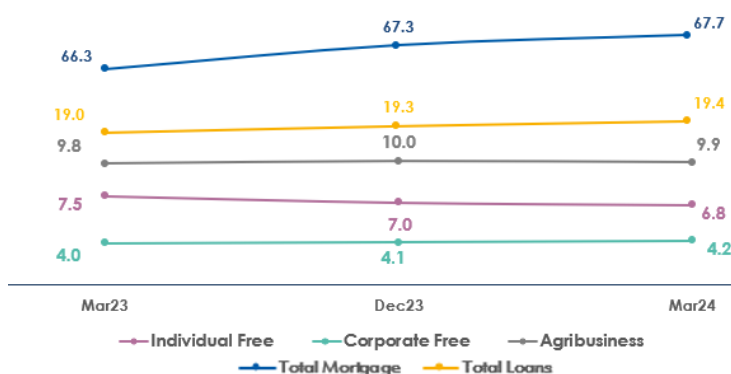
Commercial Loan Composition

Figures in R\$ billion and Market Share in %



Market Share

In %



In Mar/24, the payroll-deductible portfolio represented 76.5% of the commercial loans to individuals portfolio, reaching R\$102.5 billion. CAIXA's market share for this product was 15.9%.

The balance for the corporate loan portfolio increased by 3.9% in 12 months, totaling R\$98.0 billion in Mar/24, being 60.0% of this balance allocated to micro and small companies, which is CAIXA's focus for this segment. In 1Q24, a total of R\$22.9 billion was granted to the corporate segment, compared to R\$19.9 billion in the same period of the previous year, increasing by 15.2%.

The agribusiness loan portfolio was R\$57.8 billion in Mar/24, up 20.7% from Mar/23, highlighting loans for individuals, 31.7% higher in 12 months. In 1Q24 a total of R\$5.9 billion was provided, down 27.9% from 1Q23.

As a result, a total of R\$143.0 billion was granted in 1Q24, up 13.3% from 1Q23 and 0.7% from 4Q23.

Balance in R\$ million	Mar24	Dec23	Δ%	Mar23	Δ%
Mortgage	754,257	733,251	2.9	659,561	14.4
Commercial Loan	231,922	231,957	-0.02	232,037	-0.05
Individuals	133,955	134,625	-0.5	137,712	-2.7
Corporate	97,967	97,332	0.7	94,325	3.9
Sanitation and Infrastructure	100,264	98,377	1.9	97,412	2.9
Agribusiness	57,805	56,155	2.9	47,888	20.7
Total Portfolio	1,144,248	1,119,740	2.2	1,036,897	10.4

Quality of the Loan Portfolio

The quality of CAIXA's loan portfolio has been improving, with 93.6% of its assets classified in the AA-C risk level, up 1.1 p.p. in 12 months. Mortgage loans, which accounts for 65.9% of the total portfolio, has 96.3% of its balance classified in the AA-C risk level.

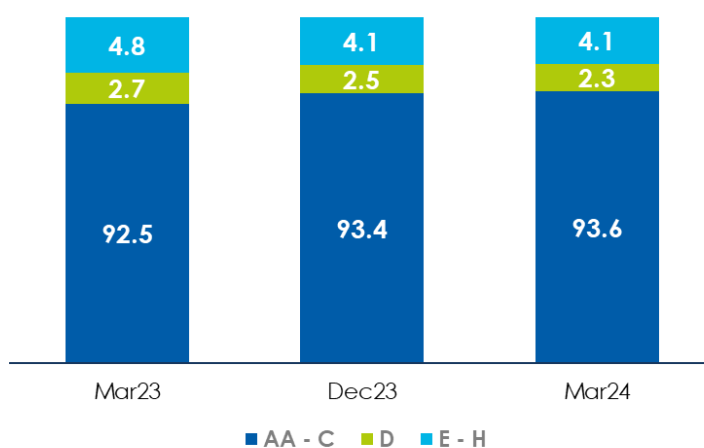
Commercial loans, which is 20.3% of the portfolio, has 83.7% of its balance in the AA-C risk level.

Sanitation and infrastructure loans, accounting for 8.8% of the portfolio, has 93.2% of its balance in the AA-C risk level.

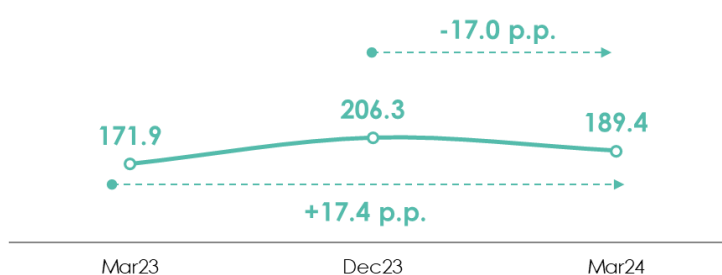
Agribusiness loans represent 5.1% of the portfolio and has 95.8% of its balance in the AA-C risk level.

The portfolio's provisioning level reached 189.4% and covers 1.9x the delinquency above 90 days.

Rating
In %



Allowance for Loan Losses Coverage/Delinquency Over 90 days
In %



Expenses with allowance for loan losses reached R\$4.9 billion in 1Q24, down 0.9% from 1Q23 and 13.6% higher than in 4Q23.

In Mar/24, the balance for allowance for loan losses corresponded to 4.4% of the total loan portfolio, down 0.3 p.p. in 12 months.

The total delinquency rate was 2.34%, with highlight to the 0.39 p.p. drop from Mar/23. This ratio increased by 0.18 p.p. over Dec/23.

In Mar/24, the mortgage loan portfolio had a delinquency rate of 1.72%, down 0.30 p.p. in 12 months and up 0.10 p.p. over Dec/23. In Mar/24, the mortgage loan portfolio had R\$1.5 trillion in collateral, corresponding to a Loan to Value (LTV) of 51.7%.

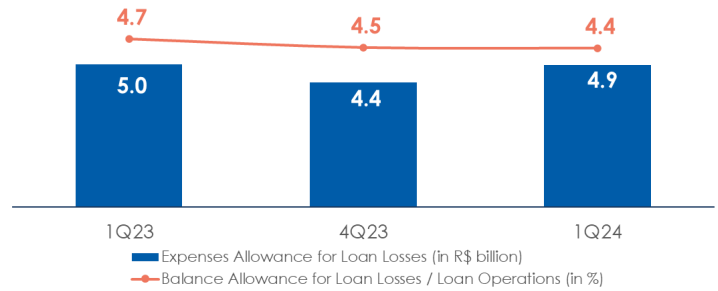
The free individual portfolio had a delinquency rate of 4.75% in Mar/24, up 0.31 p.p. from previous quarter and 1.20 p.p. in 12 months. The free corporate portfolio delinquency rate was 7.29% in Mar/24, up 0.35 p.p. from previous quarter and 2.41 p.p. in 12 months.

Delinquency for the agribusiness portfolio was 1.73% in Mar/24, up 0.67 p.p. from Dec/23 and 1.34 p.p. from Mar/23.

The sanitation and infrastructure sector ended the period with a delinquency rate of 0,00%, in line with the previous quarter and down 3.71 p.p. in 12 months, given there were a write-off relating to a specific case from previous quarters.

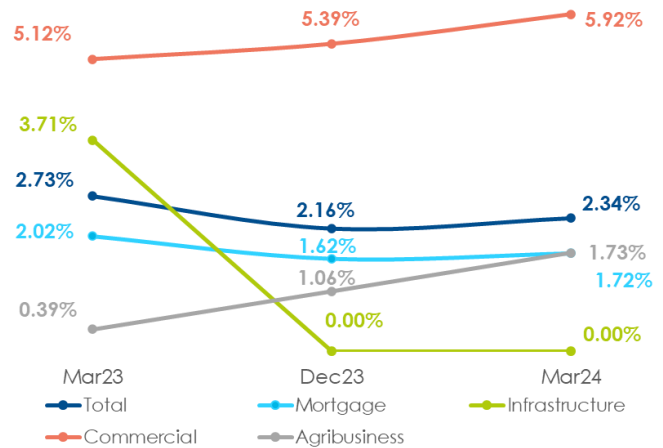
CAIXA's loan portfolio has 92,3% of the balance collateralized, increasing by 0.8 p.p. in 12 months. Thus, the Bank has R\$1.8 trillion in collateral for its portfolio of R\$1.1 trillion, corresponding to a ratio of 155.4% of the value of collateral on the outstanding balance.

Expenses with Allowance for Loan Losses and Balance of Allowance for Loan Losses/Loan Operations



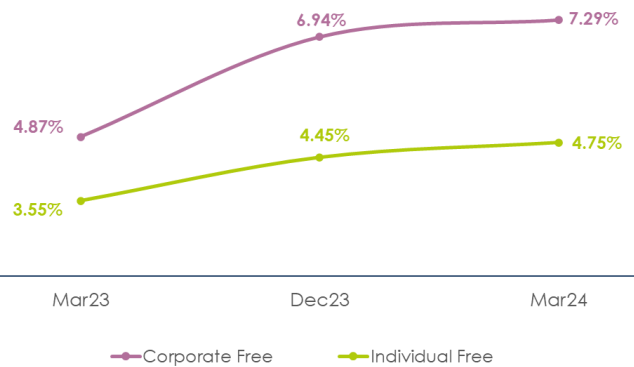
Delinquency Rate - Over 90 Days

In %



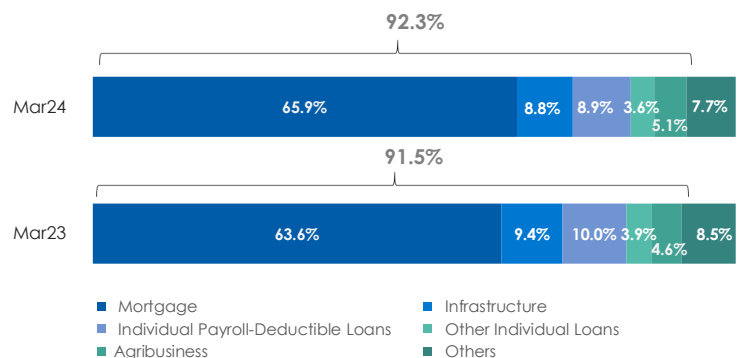
Delinquency Rate - Over 90 Days

In %



Collateralized Loan Portfolio

In %



¹Includes PRONAMPE, FGI, liens and CAIXA Hospitais

Securities and Derivative Financial Instruments

CAIXA's securities and derivatives portfolio, including accumulated impairment loss, totaled R\$285.2 billion in Mar/24, representing 15.2% of total assets.

The increase of R\$38.2 billion from Mar/23 was due to the increases of 4.3% in trading securities and 28.3% in securities available for sale, 3.4% in securities held to maturity; offset by the 71.9% decline in derivative financial instruments.

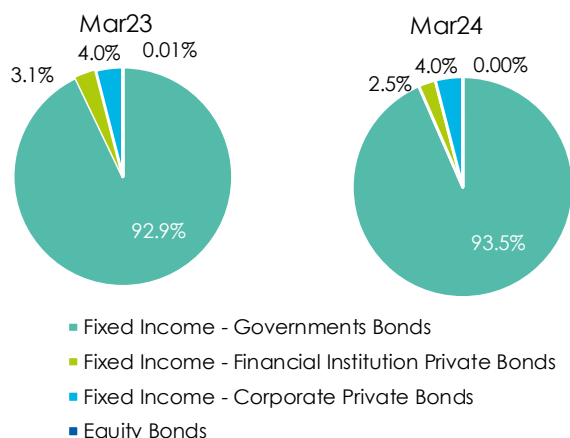
Balance in R\$ million	Mar24	Dec23	Δ%	Mar23	Δ%
Securities	285,032	279,500	2.0	246,400	15.7
Trading Securities	130,056	138,497	-6.1	124,645	4.3
Securities Available for Sale	150,053	136,078	10.3	116,994	28.3
Securities Held to Maturity	4,923	4,925	0.0	4,761	3.4
Derivative Financial Instruments	166	163	1.9	592	-71.9
Securities and Derivative Financial Instruments¹	285,198	279,663	2.0	246,993	15.5

¹Includes accumulated impairment loss.

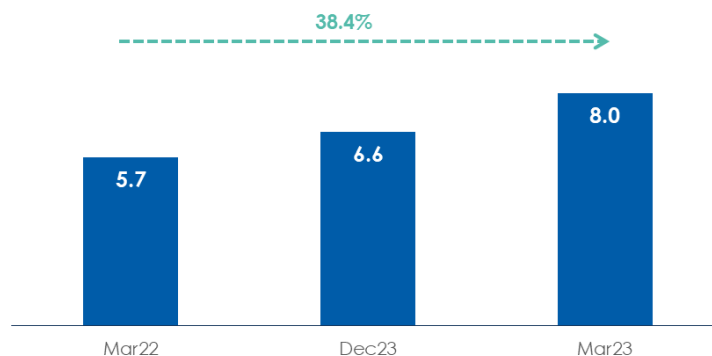
In Mar/24, the balance of debentures in CAIXA's portfolio was R\$8.0 billion, up 38.4%, from Mar/23.

Composition of the Treasury Investment Balance

In %



Inventory of Debentures and Promissory Notes of the Securities Portfolio

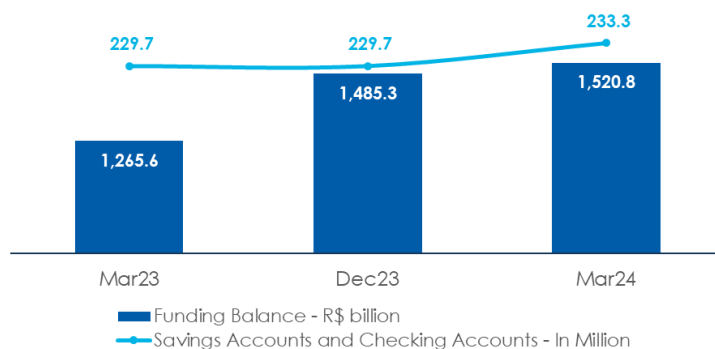


Funding

CAIXA's total funding ended Mar24 with a balance of R\$ 1.521 trillion, increasing by 20.2% in 12 months and by 2.4% in the quarter. The increase in 12 months was mainly due to the increases of 72.9% in bonds, 36.2% in term deposits e 14.3% in borrowings and onlending. The ratio between total funding and the loan portfolio corresponded to 132.9%.

The number of checking and savings accounts reached 233.3 million in Mar/24, increasing by 3.6 million accounts in 12 months. CAIXA currently has 154.0 million clients who entrust their resources to the Bank, with total clients funds reaching R\$705.6 billion, increasing by 17.1% in 12 months.

Fundings and Accounts



Balance in R\$ million	Mar24	Dec23	Δ%	Mar23	Δ%
Funds from clients	705,609	714,074	-1.2	602,313	17.1
Savings Accounts	358,684	358,328	0.1	349,335	2.7
Term Deposits	269,452	274,997	-2.0	197,901	36.2
Demand Deposits	46,972	49,376	-4.9	39,174	19.9
Other Deposits	30,501	31,373	-2.8	15,903	91.8
Bonds	179,140	165,378	8.3	103,606	72.9
Mortgage bonds	158,225	146,555	8.0	93,527	69.2
Other Bonds ¹	20,916	18,823	11.1	10,079	107.5
Funds Obtained In The Open Market ²	186,974	170,627	9.6	166,956	12.0
Borrowings and Onlending	449,062	435,177	3.2	392,747	14.3
Main Items of Funding	1,520,786	1,485,256	2.4	1,265,622	20.2

¹Includes financial and agribusiness bonds.

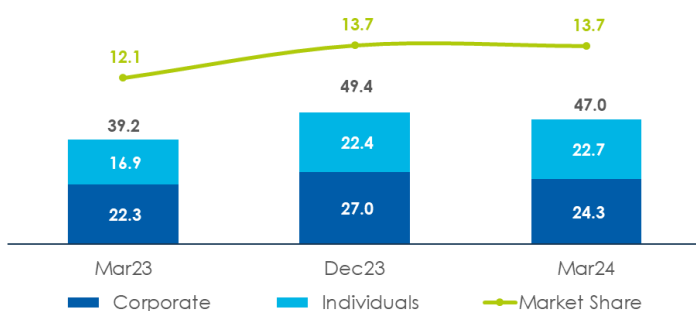
²Own Portfolio Repurchase Agreement.

Demand Deposits

Demand deposits had a balance of R\$47.0 billion in Mar/24, up 19.9% in 12 months and down 4.9% in the quarter. Corporate deposits totaled R\$ 24.3 billion and individual deposits reaching R\$ 22.7 billion, increases of 8.9% and 34.5%, respectively, in 12 months.

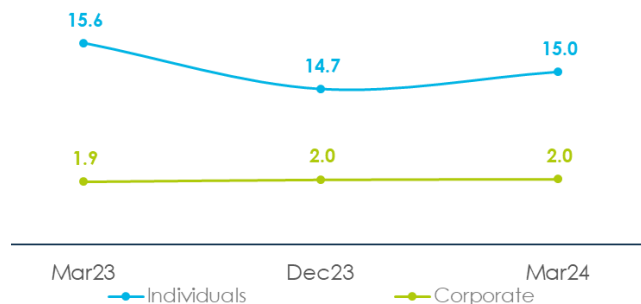
Demand Deposits

Figures in R\$ billion and Market Share in %



Demand Deposits - Number of Accounts

In million



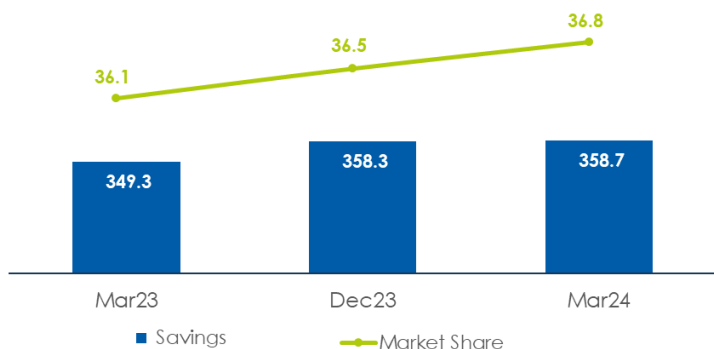
The checking account base reached 17.0 million in Mar/24, of which 15.0 million were individual accounts and 2.0 million were corporate accounts. It is noteworthy that there was no reduction in active client accounts (accounts with transactions in the last six months). Additionally, a routine settlement of accounts with irregular National Registry of Legal Entities (CNPJ) was implemented with the Federal Revenue of Brazil.

Savings Account

CAIXA's savings accounts had a market share of 36.8% and a balance of R\$358.7 billion in Mar/24, up 2.7% in 12 months and 0.1% in the quarter. The savings account base totaled 216.3 million accounts in Mar/24, increasing by 4.1 million accounts from Mar/23 and by 3.3 million accounts from Dec/23.

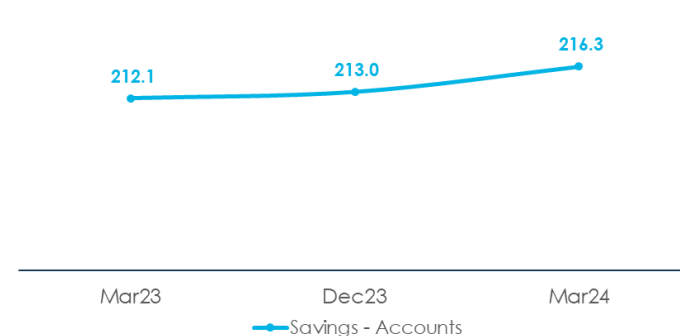
Savings Accounts Deposits

Figures in R\$ billion and Market Share in %



Number of Savings Accounts

In million

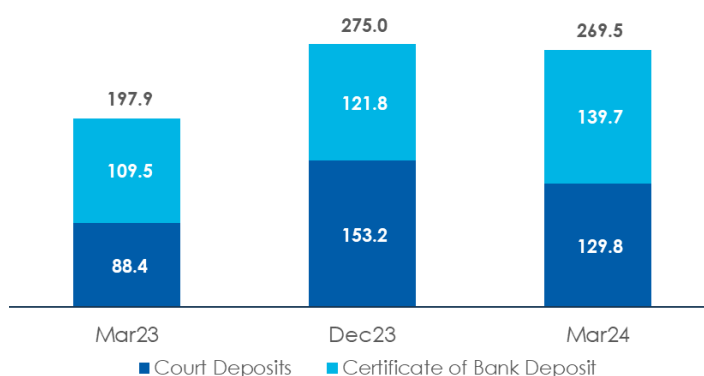


Term Deposits

Term deposits totaled R\$269.5 billion in Mar/24, up 36.2% in 12 months and down 2.0% in the quarter. Certificate of Bank Deposits had a balance of R\$ 139.7 billion in the quarter, up 27.5% from Mar/23, and court deposits grew by 46.8% in 12 months, totaling R\$129.8 billion.

Term Deposits

Balance in R\$ billion



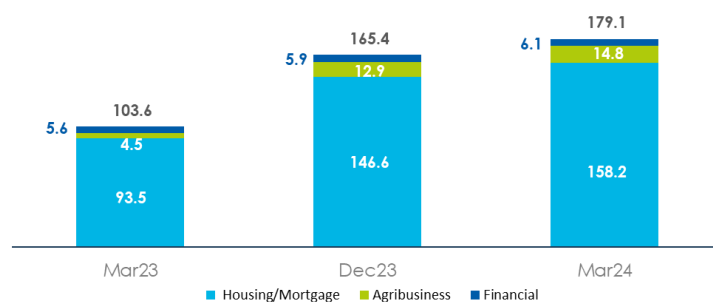
Bonds

In Mar/24, CAIXA's bonds reached a balance of R\$179.1 billion, up 72.9% in 12 months and 8.3% in the quarter, driven by a favorable scenario in terms of profitability for fixed income products and CAIXA's large capacity to issue housing and mortgage bonds.

As a result, housing and mortgage bonds had a balance of R\$158.2 billion and grew 69.2% in 12 months. Agribusiness bonds reached R\$14.8 billion, up 227.0% in 12 months. Financial bonds totaled R\$6.1 billion, increasing by 10.2% in 12 months.

Bonds

Balance in R\$ billion

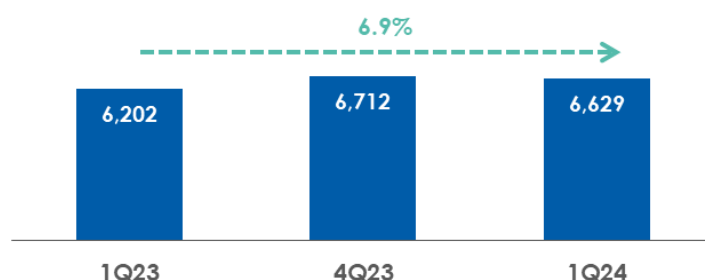


Revenue from Services and Banking Fees

In 1Q24, revenues from service and banking fees totaled R\$6.6 billion, up 6.9% from 1Q23 and 1.2% lower from the previous quarter. In 12 months, we highlight the increases of 15.0% in revenues from loans, 8.9% in insurance, 8.2% in checking accounts and banking fees, 7.3% in government services and 5.5% in cards.

Revenues from Services and Banking Fees

Figures in R\$ million and Variation in %



Balance in R\$ million

	1Q24	4Q23	Δ%	1Q23	Δ%
Government Services	2,340	2,474	-5.4	2,181	7.3
Checking Account and Banking Fees	1,026	977	5.0	948	8.2
Debit and Credit Cards	702	724	-3.0	666	5.5
Revenues from Credit Services	662	658	0.6	576	15.0
Insurance	661	673	-1.8	607	8.9
Investment Funds	612	591	3.6	594	3.1
Agreements and Recovery	547	548	-0.2	593	-7.8
Others	79	67	17.7	37	110.2
Total	6,629	6,712	-1.2	6,202	6.9

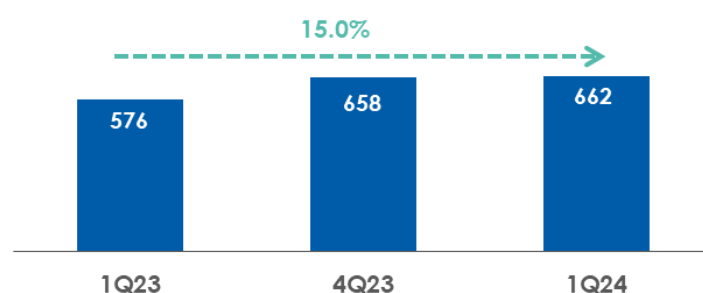
A detail of the main items in the revenues from services line is provided below:

Revenues From Credit Services

In 1Q24, revenues from credit services totaled R\$662.0 million, up 15.0% in 12 months and 0.6% in the quarter.

Revenue from Credit Services

Figures in R\$ million and Variation in %

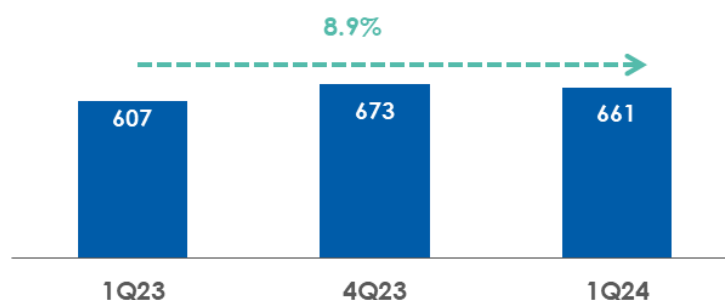


Insurance

In 1Q24, revenues from insurance products totaled R\$661.1 million, up 8.9% from 1Q23 and down 1.8% from the previous quarter.

Insurance

Figures in R\$ million and Variation in %

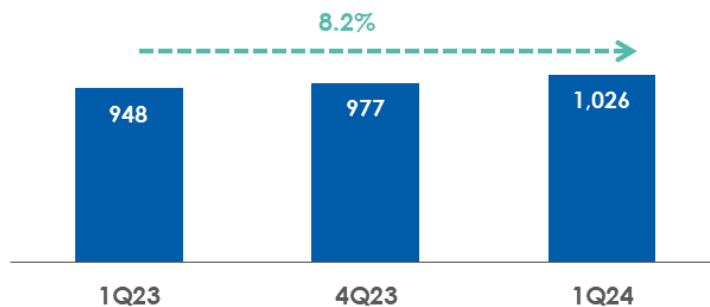


Checking Account and Banking Fees

Revenues from checking accounts, including revenues from banking fees, totaled R\$1.0 billion in 1Q24, up 8.2% from 1Q23 and 5.0% over 4Q23.

Checking Account and Banking Fees

Figures in R\$ million and Variation in %



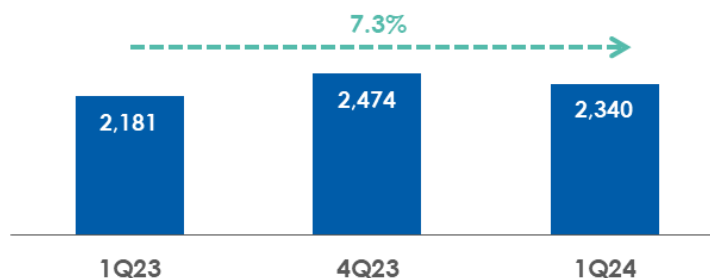
Government Services

Revenues from government services reached R\$2.3 billion in 1Q24, up 7.3% from the same period in the previous year.

In relation to the previous quarter, this line reduced by 5.4%, from R\$2.5 billion to R\$2.3 billion.

Government Services

Figures in R\$ million and Variation in %

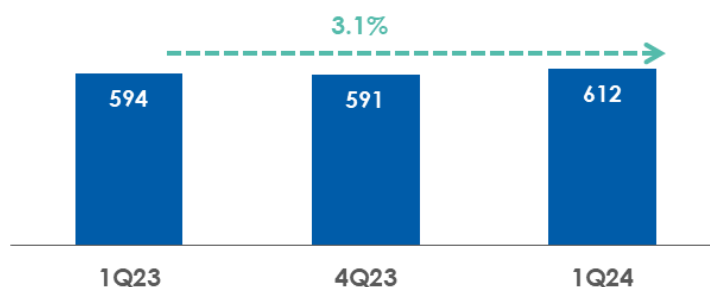


Investment Funds

Revenues from the management of investment funds totaled R\$611.9 million in 1Q24, up by 3.1% from the same period in the previous year and 3.6% from the previous quarter.

Investment Funds

Figures in R\$ million and Variation in %



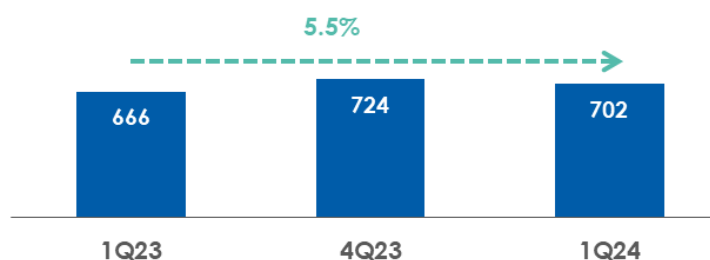
Cards

Revenues from cards totaled R\$702.3 million in 1Q24, compared to R\$665.8 million in 1Q23, up by 5.5% in 12 months.

Compared to the previous quarter, this line reduced by 3.0%, from R\$723.8 million to R\$702.3 million.

Cards

Figures in R\$ million and Variation in %



Transactions

In 1Q24, a total of 10.5 billion transactions were carried out through CAIXA's channels, increasing by 46.5% from the same period in the previous year, and up by 14.1% from the previous quarter. Of this amount, 9.6 billion transactions were carried out through APPs, 59.6% higher than in 1Q23 and increasing by 15.6% over 4Q23.

We highlight CAIXA's relevance in Pix transactions, with 18.2% of market operations passing through CAIXA.

In million	1Q24	4Q23	Δ%	1Q23	Δ%
APPs	9,609	8,311	15.6	6,020	59.6
Internet Banking	64	61	5.6	221	-71.1
Lottery Units ¹	498	504	-1.1	561	-11.2
Banking Service Rooms	166	162	2.3	196	-15.5
Banco 24h	86	88	-2.9	95	-9.5
CAIXA AQUI Correspondents	22	24	-8.7	28	-22.3
Branches and Banking Service Points (PAs)	22	21	4.1	24	-8.2
Electronic Service Points (ATMs)	1	1	-2.4	2	-42.9
Total Transactions	10,468	9,172	14.1	7,147	46.5

¹ Excludes lottery games.

Administrative Expenses

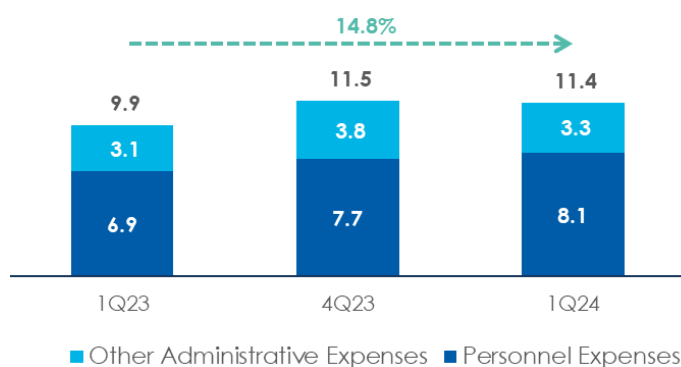
In 1Q24, administrative expenses totaled R\$11.4 billion, up by 14.8% from year over year. Without considering the effect of the ongoing Voluntary Dismissal Program's expenses, the increase would be 6.0% in 12 months.

The Voluntary Dismissal Program has a limit of 3.2 thousand enrollments, this measure integrates the personnel management of CAIXA, approved by Secretariat of Coordination and Governance of State-Owned Enterprises (SEST), according to criteria of organizational efficiency and sustainability of the bank business.

In the quarterly comparison, administrative expenses decreased 0.8%, mainly due to the 13.9% drop in other administrative expenses and offset by the 5.6% increase in personnel expenses.

Administrative Expenses

Values in R\$ billion and variation in %

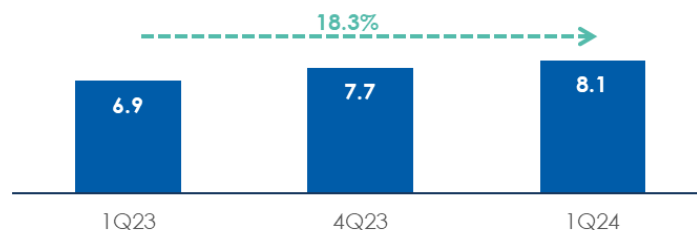


Personnel Expenses

CAIXA currently has 86.8 thousand employees. Personnel expenses totaled R\$8.1 billion in 1Q24, up by R\$1.3 billion from 1Q23 and R\$435.2 million from 4Q23, mainly due to expenses from the voluntary dismissal program underway.

Personnel Expenses

Values in R\$ billion and variation in %



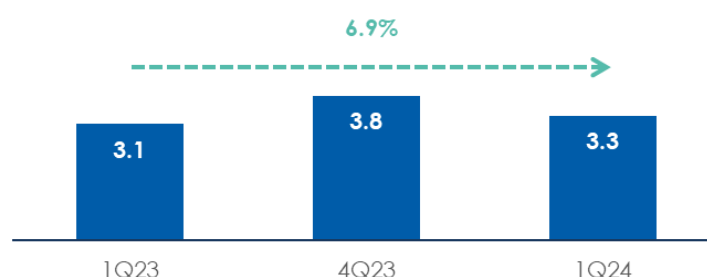
Other Administrative Expenses

In 1Q24, other administrative expenses totaled R\$3.3 billion, increasing by R\$212.4 million from 1Q23, mainly due to the increases of 344.4% in publicity, sales and public relations, 45.2% in surveillance and security, and 27.6% in amortization, depreciation and impairment.

Compared to 4Q23, there was a reduction in R\$528.3 million compared to 4Q23, as a consequence, mainly, of the 59.4% reduction in financial system services, 30.1% in data processing and 13.0% in rentals and leasing of properties.

Other Administrative Expenses

Values in R\$ billion and variation in %



Balance in R\$ million	1Q24	4Q23	Δ%	1Q23	Δ%
Infrastructure	1,286	1,459	-11.9	1,245	3.3
Maintenance and Repairs	253	257	-1.5	274	-7.6
Rentals and Leasing of Properties	514	591	-13.0	580	-11.4
Surveillance and Security	234	245	-4.5	161	45.2
Communications	124	163	-23.7	78	58.5
Material	26	61	-57.7	19	33.0
Water and Energy	135	142	-5.2	132	1.8
Others	1,994	2,350	-15.1	1,823	9.4
Data Processing	476	681	-30.1	601	-20.8
Outsourced Services	253	292	-13.2	222	14.0
Transport Services	155	151	3.2	138	12.4
Amortization / Depreciation / Impairment	610	554	10.2	478	27.6
Publicity, Sales and Public Relations	114	102	12.5	26	344.4
Specialized Services	179	203	-11.6	154	16.5
Financial System Services	103	253	-59.4	110	-7.0
Others	103	115	-10.5	93	11.3
Other Administrative Expenses	3,280	3,809	-13.9	3,068	6.9

Operating Efficiency*

CAIXA's operating efficiency ratio reached 55.5% in Mar/24, down 2.0 p.p. in 12 months and 0.54 p.p. in the quarter, due to better operating results.

The coverage ratio of personnel expenses, which measures the ratio between revenues from services and personnel expenses, was 91.4% in Mar/24, down 3.6 p.p. in 12 months and up 0.3 p.p. in the quarter.

The coverage ratio for administrative expenses in Mar/24, which measures the ratio between service revenues and administrative expenses (other administrative and personnel), was 62.4%, down 1.2 p.p. in 12 months and up 0.1 p.p. in the quarter.

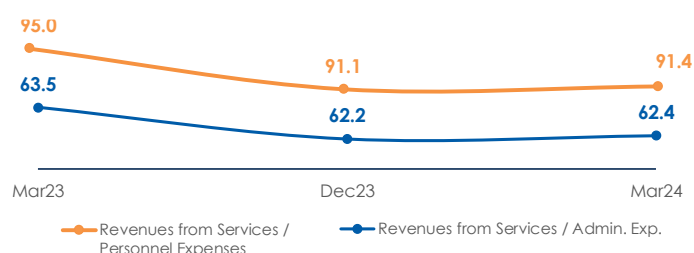
Recurring Operating Efficiency Index **

In %



Administrative and Personnel Recurring Coverage Ratio

In %



*Recurring

**Operating Efficiency = (Personnel Expenses + Other Administrative Expenses)/(Gross Income from Financial Intermediation - Allowance for Loan Losses - Transfers of Financial Assets + Revenues from Services + Result from Subsidiaries and Affiliates + Other Operational Revenues and Expenses)

Risk and Capital Management

The methodology to calculate the Reference Equity and the minimum capital requirements are regulated by the National Monetary Council (CMN) through CMN Resolutions 4,955/2021 and 4,958/2021.

The calculation of capital installments and minimum requirements is defined based on the Conglomerate Prudential under CMN Resolution 4,950/2021.

The structure of capital management and internal capital adequacy assessment process (Icaap) are implemented at CAIXA pursuant to the new structure guidelines for risk management and capital of CMN Resolution 4,557/2017.

In Mar/24, Risk-Weighted Assets (RWA) totaled R\$764.6 billion and Reference Equity was R\$128.8 billion.

Thus, the Principal Capital, Tier I and Basel ratios were 14.5%, 14.7% and 16.8%, respectively, remaining above the regulatory minimums at 6.5 p.p., 5.2 p.p. and 5.3 p.p., respectively.

Reference Equity (balance in R\$ million)	Mar24	Dec23	Δ	Mar23	Δ
Reference Equity - RE	128,797	126,431	1.9%	128,295	0.4%
Tier I	112,624	107,020	5.2%	108,763	3.5%
Principal Capital	110,911	105,307	5.3%	107,050	3.6%
Complementary Capital	1,713	1,713	0.0%	1,713	0.0%
Tier II	16,174	19,411	-16.7%	19,532	-17.2%
Risk Weighted Assets - RWA	764,573	757,922	0.9%	727,754	5.1%
Principal Capital Ratio (Principal Capital/RWA)	14.5%	13.9%	0.6 p.p.	14.7%	-0.2 p.p.
Tier I Ratio (Tier I/RWA)	14.7%	14.1%	0.6 p.p.	14.9%	-0.2 p.p.
Basel Ratio (RE /RWA)	16.8%	16.7%	0.2 p.p.	17.6%	-0.8 p.p.

The fixed asset ratio was 9.4%, maintaining CAIXA's compliance with CMN Resolution 4,957/2021, which establishes the 50% limit.

Fixed Assets Capital (balance in R\$ million)	Mar24	Dec23	Δ	Mar23	Δ
(A) Fixed Asset Adjusted	12,152	11,006	10.4%	11,895	2.2%
(B) Reference Equity	128,797	126,431	1.9%	128,295	0.4%
(C) Fixed Asset Adjusted Ratio ((A / B) x 100)	9.4%	8.7%	0.7 p.p.	9.3%	0.2 p.p.

CAIXA's exposure to the Public Sector, considering operations not backed by the Federal Government, was 44.1% of the Reference Equity in Mar/24, up 6.2 p.p. in 12 months and 0.3 p.p. in the quarter. According to CMN Resolution 4,995/2022, a financial institution's loan portfolio with public entities and institutions is limited to 45% of its Reference Equity.

More information can be found in CAIXA's Relatório de Gerenciamento de Riscos e Capital Pilar 3 report, available at <https://ri.caixa.gov.br/>, under Financial Information, CAIXA's Risk and Capital Management.

The Short-Term Liquidity Ratio (LCR*) lists highly liquid free assets and outflows (net) over a 30-day period. In Mar/24, CAIXA had a LCR of 192.7%, up 1.4 p.p. from Mar/23.

* Pursuant to BACEN Resolution nº 54, short-term liquidity indicators are calculated based on the simple average of the daily values observed in the quarter referring to the informed base date.

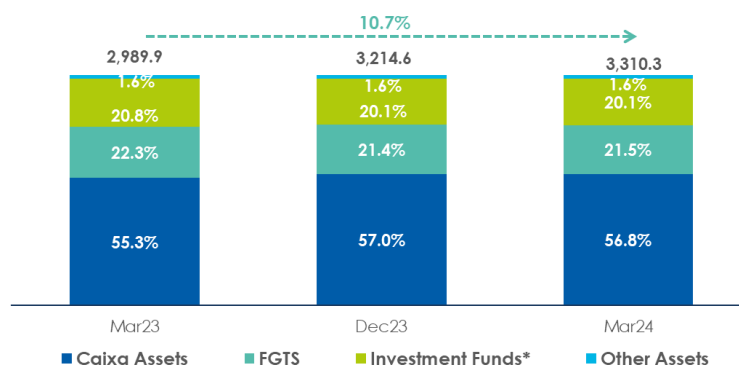
Assets under Management

In Mar/24, CAIXA had R\$3.3 trillion in assets under management, being R\$1.9 trillion in own assets and R\$1.4 trillion in third-party assets. Total assets increased by 10.7% in 12 months, driven mainly by the increases of 13.9% in CAIXA assets, 6.4% in FGTS and 7.1% in investment funds.

Among the R\$1.4 trillion of third-party resources managed by CAIXA, we highlight the balances of the FGTS fund, totaling R\$710.1 billion, and a nominal increase of R\$43.0 billion over Mar/23, and investment funds with a balance of R\$666.8 billion, up R\$44.5 billion in 12 months.

Assets under Management

Figure in R\$ billion and Market Share in %



* Excludes portfolio of Funds and Programs, FIC FI and FGTS FI.

Investment Funds and Managed Portfolios

In Mar24, CAIXA was responsible for managing R\$862.5 billion in investment funds and management funds, increasing by 3.8% in 12 months and 3.4% in the quarter.

Retail funds and exclusive funds totaled R\$685.3 billion in Mar/24, increasing by 6.5% in 12 months and 3.2% in the quarter. We highlight the exclusive funds, with a balance of R\$374.2 billion, growing by 12.0% in 12 months and 2.4% in the quarter.

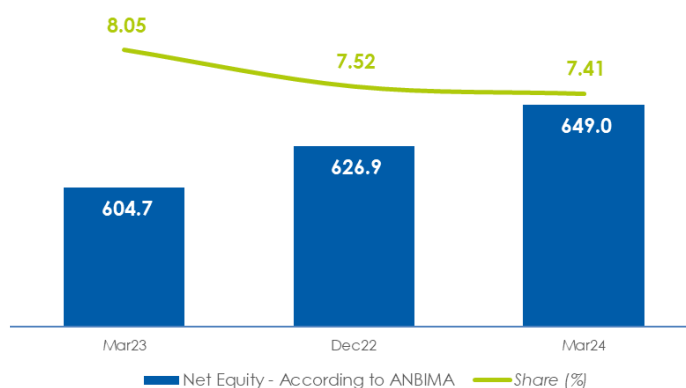
Balance in R\$ million	Mar24	Dec23	Δ%	Mar23	Δ%
Retail and Exclusive Funds	685,303	663,754	3.2	643,775	6.5
Retail Funds	311,139	298,439	4.3	309,806	0.4
Exclusive Funds	374,164	365,315	2.4	333,968	12.0
Managed Portfolios	177,217	170,439	4.0	186,938	-5.2
Social	175,352	168,625	4.0	185,213	-5.3
State Funds	1,247	1,208	3.2	997	25.1
Special Welfare Policy (RPPS)	618	606	2.0	728	-15.1
Investment Funds and Managed Portfolio	862,520	834,193	3.4	830,712	3.8

In Mar/24, CAIXA managed 7.4% of the total net worth of market funds, according to criteria of the Brazilian Financial and Capital Markets Association (ANBIMA), occupying the fifth position among resource managers.

The net equity of funds and portfolios totaled R\$649.0 billion, up 7.3% in 12 months and 3.5% in the quarter.

Investment Funds

Figures in R\$ billion and Market Share in %



Source: Ranking of Investment Fund Administrators - ANBIMA

Credit and Debit Cards

In 1Q24, CAIXA's clients performed 1.1 billion transactions with cards, increasing by 1.8% over 1Q23, with a financial volume of R\$74.3 billion, resulting from the use of 266.7 million cards in the base. The card base grew by 7.9% in 12 months and 2.1% in the quarter.

Cards (Debit and Credit) ¹	1Q24	4Q23	Δ%	1Q23	Δ%
Number of Cards ² (in million)	266.7	261.1	2.1	247.1	7.9
Number of Transactions (in million)	1,080.2	1,095.0	-1.3	1,060.9	1.8
Balance of Transactions (R\$ million)	74,274.9	77,032.5	-3.6	72,974.9	1.8

¹ Includes virtual debt cards .

² Number of cards at the end of the period.

Contact

Investor Relations: relacoes.investidores@caixa.gov.br

About Caixa Econômica Federal

CAIXA is the largest Brazilian bank in number of clients, responsible for 36.8% of deposits in Brazil's total savings accounts. The Company has great capillarity, operating in 99% of the country's municipalities.



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CAIXA