

CAIXA

PERFORMANCE
ANALYSIS REPORT
3Q22



CAIXA

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Prospective Statements

This document is based on the Consolidated Financial Statements of CAIXA on September 30, 2022 and includes the statements of the Financial Institution CAIXA and its subsidiaries.

Managerial statements for previous periods may have been reclassified for comparative purposes, generating possible differences with accounting publications due to reallocations or any grouping of items, aiming to provide a better understanding or vision of changes in assets, liabilities, results, or preserve data comparability between periods.

The figures shown as totals in certain tables may not be an arithmetic aggregation of the balances that precede them due to rounding adjustments. All indexes and variations presented were calculated based on whole numbers. There may be divergences when the calculation is made on the rounded figures.

The information presented here may make references and statements about expectations, growth estimates, and results projections. These statements do not guarantee future performance and involve risks and uncertainties that could extrapolate the control of Management and may thus result in balances, incomes, expenses and results different from those anticipated and discussed herein.

Conference Call Connection Details

3Q22 Conference Call - Wednesday, November 9, 2022.

10h00 (Brasilia time)

08h00 (New York time)

Webcast Only (Simultaneous Translation)

Live Webcast: <https://ri.caixa.gov.br/>

Highlights

Result

In 3Q22, net income reached R\$3.2 billion, up by 75.9% QoQ and stable YoY. The growth compared to 2Q22 was possible through the increase in income from services and improvement in the quality and solidity of the portfolio due to the institution's consistent risk management, reaching 92.5% of the portfolio classified with risk level AA-C, the best index in the series historical.

Revenue from Financial Intermediation

Income from financial intermediation reached R\$41.8 billion in 3Q22, up by 61.7% over 3Q21, due to the 82.2% increase in the income from securities and derivative financial instruments, 47.1% increase in the income from loan operations and 141.3% increase from interbank liquidity investments.

Loan Portfolio

3Q22 loan portfolio reached R\$977.0 billion, up by 16.0% over 3Q21 and 5.3% QoQ. The higher balance was due to the 12.8% growth YoY in mortgage loans, 22.6% growth in individual commercial loans, 10.9% growth in corporate commercial loans, mainly micro and small enterprises, and 227.4% growth in agribusiness.

In 3Q22, R\$146.6 billion were granted in loans to the Brazilian population, CAIXA's highest balance for a quarter, highlighting the record number of mortgage loans granted, totaling R\$ 48.2 billion (considering SBPE and FGTS resources), up by 25.6% over 3Q21 and 22.5% QoQ. We must also highlight, in the last 12 months, the 204.4% increase in agribusiness loans, 34.4% increase in corporate commercial loans and 13.6% increase in revolving loans for individuals.

The delinquency rate in CAIXA's portfolio totaled 1.94% in 3Q22, down by 0.22 p.p. over 3Q21.

The portfolio's provisioning level covers 2.3x delinquency over 90 days, totaling 231.5% in September 2022, reinforcing the bank's support ability in stress scenarios.

Operational Efficiency

In 3Q22, income from services and banking fees totaled R\$6.5 billion, up by 7.1% YoY, highlighting the 11.6% increase in investment funds; 58.6% increase in insurance, premium bonds (capitalização), pension plans and consortium and 18.0% increase in government services.

Administrative expenses totaled R\$9.9 billion in 3Q22, up by 10.6% over 3Q21. This is due to CAIXA's strategic work to expand the volume and quality of its service points and workforce, which grew year-on-year by more than 4.1 thousand contractors, including employees, interns and young apprentices.

Funding

Funding totaled R\$1.2 trillion in 3Q22, enough to cover 120.1% of the loan portfolio. We highlight our saving account deposits totaling R\$353.4 billion, representing a market share of 35.6%.

Bonds reached R\$49.2 billion in 3Q22, up by 83.3% YoY and 40.3% QoQ.

Customers and Service Network

At the end of 3Q22, CAIXA had 150.5 million account holders and savers, with 148.5 million individuals and 2.0 million corporate accounts.

CAIXA's network operates in over 99% of the country's municipalities, with 53.7 thousand service points. There are 4.3 thousand branches and banking service points, 22.6 thousand lotteries and CAIXA Aqui correspondents, and 26.8 thousand ATMs available in the banking service rooms and self-service.

Key Numbers

Key Numbers Income Statement (R\$ million)	3Q22	2Q22	Δ%	3Q21	Δ%	9M22	9M21	Δ%
Net Income	3,224	1,833	75.9	3,207	0.5	7,599	14,050	-45.9
Operating Result	4,179	1,281	226.2	3,306	26.4	7,460	10,089	-26.1
Financial Margin	12,549	12,744	-1.5	12,209	2.8	35,952	34,338	4.7
Allowance for Loan Losses	(2,905)	(4,608)	-37.0	(2,975)	-2.3	(10,704)	(8,108)	32.0
Gross Income from Financial Intermediation	9,643	8,135	18.5	9,234	4.4	25,248	26,230	-3.7
Income from Services ¹	6,473	6,165	5.0	6,045	7.1	18,649	17,587	6.0
Personnel Expenses	(6,607)	(6,135)	7.7	(6,024)	9.7	(18,859)	(16,826)	12.1
Other Administrative Expenses	(3,316)	(3,109)	6.7	(2,945)	12.6	(8,987)	(8,598)	4.5
Equity Items (R\$ million)	3Q22	2Q22	Δ%	3Q21	Δ%	9M22	9M21	Δ%
Assets under Management	2,867,711	2,779,703	3.2	2,675,671	7.2	2,867,711	2,675,671	7.2
FGTS	622,482	619,236	0.5	588,494	5.8	622,482	588,494	5.8
Investment Funds ²	631,666	617,267	2.3	546,978	15.5	631,666	546,978	15.5
Total Assets	1,565,309	1,494,178	4.8	1,488,998	5.1	1,565,309	1,488,998	5.1
Portfolio of Securities and Derivative Fin. Instruments	248,613	251,550	-1.2	292,884	-15.1	248,613	292,884	-15.1
Loan ³	977,017	928,175	5.3	842,333	16.0	977,017	842,333	16.0
Individual Commercial	133,563	127,311	4.9	108,942	22.6	133,563	108,942	22.6
Corporate Commercial	89,673	81,324	10.3	80,856	10.9	89,673	80,856	10.9
Mortgage	618,556	595,169	3.9	548,226	12.8	618,556	548,226	12.8
Infrastructure	94,932	93,591	1.4	92,000	3.2	94,932	92,000	3.2
Agribusiness	40,293	30,780	30.9	12,308	227.4	40,293	12,308	227.4
Allowance for Loan Losses	(43,821)	(42,894)	2.2	(37,366)	17.3	(43,821)	(37,366)	17.3
Deposits	560,631	576,428	-2.7	590,097	-5.0	560,631	590,097	-5.0
Saving	353,436	366,697	-3.6	370,017	-4.5	353,436	370,017	-4.5
Certificate of Bank Deposit	41,501	37,265	11.4	55,363	-25.0	41,501	55,363	-25.0
Bonds ⁴	49,170	35,037	40.3	26,829	83.3	49,170	26,829	83.3
Net Equity	122,813	118,750	3.4	111,570	10.1	122,813	111,570	10.1
Capital Indicators (in %)	3Q22	2Q22	Δ p.p.	3Q21	Δ p.p.	9M22	9M21	Δ p.p.
Basel Ratio	18.41	18.65	-0.23	20.77	-2.36	18.41	20.77	-2.36
Principal Capital Ratio	14.94	14.96	-0.02	16.08	-1.14	14.94	16.08	-1.14
Capital Rate Tier I	15.18	15.22	-0.03	16.37	-1.18	15.18	16.37	-1.18
Indicators of Loan Portfolio (in %)	3Q22	2Q22	Δ p.p.	3Q21	Δ p.p.	9M22	9M21	Δ p.p.
Delinquency (overdue > 90 Days)	1.94	1.89	0.05	2.16	-0.22	1.94	2.16	-0.22
Free Individuals	3.66	3.65	0.00	4.18	-0.53	3.66	4.18	-0.53
Free Corporate	3.19	2.92	0.27	4.50	-1.31	3.19	4.50	-1.31
Mortgage ⁵	1.73	1.80	-0.07	1.97	-0.24	1.73	1.97	-0.24
Infrastructure	0.40	0.00	0.40	0.03	0.37	0.40	0.03	0.37
Agribusiness	0.23	0.26	-0.04	0.58	-0.36	0.23	0.58	-0.36
Allowance for Loan Losses/Loan	4.49	4.62	-0.14	4.44	0.05	4.49	4.44	0.05
Coverage > 90 days ⁶	231.51	244.63	-13.12	205.53	25.99	231.51	205.53	25.99
Coverage > 60 days ⁶	128.13	134.79	-6.66	142.25	-14.12	128.13	142.25	-14.12

¹ Includes Banking Fees.

² Excludes Managed Portfolios of Funds and Government Programs, FIC FI and FI FGTS.

³ Refers to loan portfolio classified according to the Central Bank of Brazil criteria.

⁴ Includes offshore securities.

⁵ Considers financing transactions for the acquisition of construction materials.

⁶ Considers the Balance of Allowance for Loan Losses/Delinquency Balance.

Key Numbers

Performance indicators (in % accumulated 12 months)	3Q22	2Q22	Δ p.p.	3Q21	Δ p.p.	9M22	9M21	Δ p.p.
Accounting ROA ⁷	0.71	0.73	-0.02	1.33	-0.62	0.71	1.33	-0.62
Accounting ROE ⁸	9.23	9.55	-0.32	19.82	-10.59	9.23	19.82	-10.59
Recurring ROA ⁹	0.66	0.71	-0.05	0.80	-0.13	0.66	0.80	-0.13
Recurring ROE ¹⁰	8.65	9.34	-0.69	11.85	-3.20	8.65	11.85	-3.20
Operating Efficiency Index ¹¹	57.43	57.67	-0.24	57.11	0.32	57.43	57.11	0.32
Administrative Expenses Coverage Ratio ¹¹	66.58	67.14	-0.57	67.07	-0.50	66.58	67.07	-0.50
Personnel Expenses Coverage Ratio ¹¹	98.85	99.45	-0.60	101.86	-3.00	98.85	101.86	-3.00
Fixed Assets Ratio	9.34	9.09	0.25	12.85	-3.51	9.34	12.85	-3.51
Public Sector Indebtedness	35.69	36.44	-0.75	35.50	0.19	35.69	35.50	0.19
Structure (Quantity)	3Q22	2Q22	Δ Qty	3Q21	Δ Qty	9M22	9M21	Δ Qty
Banking Service Points	53,669	53,795	-126	53,538	131	53,669	53,538	131
Branches	3,372	3,372	0	3,372	0	3,372	3,372	0
PA (Banking Service Points)	916	914	2	894	22	916	894	22
CAIXA Aqui Correspondents	9,188	9,293	-105	8,984	204	9,188	8,984	204
Lotteries	13,378	13,394	-16	13,393	-15	13,378	13,393	-15
Electronic Self-Service Points	26,815	26,822	-7	26,895	-80	26,815	26,895	-80
Banco 24 Horas	23,984	23,805	179	23,618	366	23,984	23,618	366
Contractors	95,978	94,388	1,590	91,831	4,147	95,978	91,831	4,147
CAIXA Employees	87,221	86,901	320	84,751	2,470	87,221	84,751	2,470
Interns and young apprentices	8,757	7,487	1,270	7,080	1,677	8,757	7,080	1,677
Customers and Accounts (in thousand)	3Q22	2Q22	Δ Qty	3Q21	Δ Qty	9M22	9M21	Δ Qty
Customers	150,475	148,956	1,519	145,892	4,583	150,475	145,892	4,583
Individuals	148,521	147,088	1,433	144,070	4,451	148,521	144,070	4,451
Corporate	1,954	1,867	87	1,822	132	1,954	1,822	132
Total Checking	226,222	223,272	2,950	214,926	11,296	226,222	214,926	11,296
Checking accounts ¹²	17,000	16,587	414	15,632	1,368	17,000	15,632	1,368
Individuals	14,961	14,623	338	13,776	1,186	14,961	13,776	1,186
Corporate	2,039	1,963	75	1,857	182	2,039	1,857	182
Savings Accounts	209,221	206,686	2,536	199,294	9,928	209,221	199,294	9,928
Market Share (in %)	3Q22	2Q22	Δ p.p.	3Q21	Δ p.p.	9M22	9M21	Δ p.p.
Savings Accounts	35.61	36.18	-0.56	35.87	-0.26	35.61	35.87	-0.26
Demand Deposits	12.07	13.09	-1.02	13.34	-1.27	12.07	13.34	-1.27
Certificate of Bank Deposit	2.26	2.15	0.12	3.44	-1.17	2.26	3.44	-1.17
LCI and LH	21.54	16.97	4.57	20.70	0.84	21.54	20.70	0.84
LF	0.38	0.41	-0.03	0.49	-0.10	0.38	0.49	-0.10
LCA	1.56	1.08	0.48	0.16	1.40	1.56	0.16	1.40
Investment Funds	8.27	8.42	-0.15	7.76	0.52	8.27	7.76	0.52
Loan ¹³	18.78	18.62	0.16	18.86	-0.08	18.78	18.86	-0.08
Total Individuals	24.93	24.92	0.01	25.44	-0.50	24.93	25.44	-0.50
Total Corporate	9.82	9.61	0.21	9.96	-0.14	9.82	9.96	-0.14
Mortgage	65.71	65.87	-0.16	66.69	-0.98	65.71	66.69	-0.98
Agro Loans	9.05	7.71	1.34	3.67	5.38	9.05	3.67	5.38

⁷ (Accrued Accounting Net Income in the 12 months/Average Assets).

⁸ (Accrued Accounting Net Income in the 12 months/Average Net Equity).

⁹ (Accrued Managerial Recurring Net Income in the 12 months/Average Assets).

¹⁰ (Accrued Managerial Recurring Net Income in the 12 months/Average Net Equity).

¹¹ Accrued indicators in the 12 months.

¹² Checking accounts, except Salary Accounts and CAIXA Fácil accounts.

¹³ Considers classified loan portfolios, except securitized loans and acquired loan portfolios.

Balance Sheet

Below, we present the main data from the Balance Sheet with consolidated information.

Assets - Balance in R\$ million	3Q22	2Q22	Δ%	3Q21	Δ%
Cash and Cash Equivalents	10,298	12,438	-17.2	12,141	-15.2
Financial Assets	1,516,637	1,441,201	5.2	1,435,718	5.6
Allowance for Loan Losses	(43,821)	(42,894)	2.2	(37,366)	17.3
Tax Assets	54,752	55,836	-1.9	50,298	8.9
Investments	11,443	11,118	2.9	11,372	0.6
Fixed Assets for Use	3,045	3,168	-3.9	3,695	-17.6
Intangible Assets	2,552	2,657	-4.0	2,239	14.0
Other Assets	11,410	11,767	-3.0	12,514	-8.8
Other Impairment Losses	(1,008)	(1,113)	-9.4	(1,614)	-37.6
Total	1,565,309	1,494,178	4.8	1,488,998	5.1

Liabilities and Net Equity - Balance in R\$ million	3Q22	2Q22	Δ%	3Q21	Δ%
Financial Liabilities	1,364,145	1,297,346	5.1	1,303,552	4.6
Resources from Customers	560,631	576,428	-2.7	590,097	-5.0
Resources from Financial and Official Institutions	675,718	604,566	11.8	603,808	11.9
Others	127,796	116,352	9.8	109,647	16.6
Provisions	13,594	13,306	2.2	11,606	17.1
Tax Liabilities	6,907	7,542	-8.4	6,523	5.9
Actuarial Liabilities	25,209	25,130	0.3	23,602	6.8
Other Liabilities	32,642	32,103	1.7	32,145	1.5
Net Equity	122,813	118,750	3.4	111,570	10.1
Total	1,565,309	1,494,178	4.8	1,488,998	5.1

Ratings

CAIXA's ratings at the main credit risk agencies are:

Ratings Perspective	Global Scale				National Scale	
	Local Currency		Foreign Currency		Long-Term	Short-Term
	Long-Term	Short-Term	Long-Term	Short-Term		
Fitch Ratings	BB- (Stable)	B	BB- (Stable)	B	AA(bra) (Stable)	F1+(bra)
Moody's	Ba2 (Stable)	Not Prime	Ba2 (Stable)	Not Prime	AAA.br (Stable)	ML A-1.br
Standard & Poor's	BB- (Stable)	B	BB- (Stable)	B	brAAA (Stable)	brA-1+

Fitch: Last Report June 22, 2022.

Moody's Global and Local Scale: Last Report April 19, 2022

Moody's Local: Last Report September 14, 2022.

S&P: Last Report February 7, 2022.

Net Income and Assets

In 3Q22, net income reached R\$3.2 billion, up by 75.9% QoQ and stable YoY. The growth compared to 2Q22 was possible due to the 5.0% increase in the income from services and the 37.0% decrease in the allowance for loan losses, following the rating provision enhancing.

The return on equity reached 9.23%, and the return on average assets reached 0.71%.

CAIXA's assets totaled R\$1.6 trillion, up by 5.1% compared to September 2021, mainly influenced by the 16.0% increase in the loan portfolio.

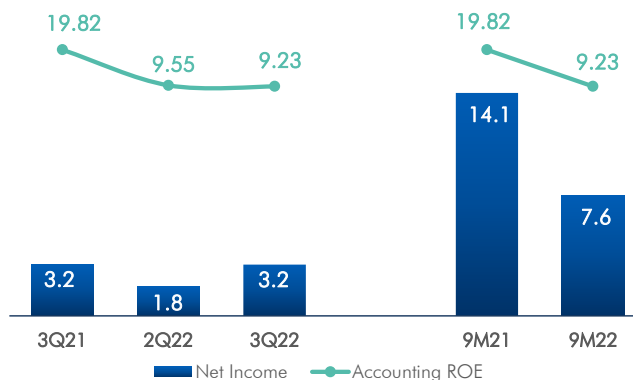
The financial margin reached R\$12.5 billion in 3Q22 due to the year-on-year 82.2% increase in the income from securities and derivatives operations, 47.1% increase in the income from loan operations, 141.3% increase in the income from interbank liquidity investments and 115.0% increase in the income from compulsory investments.

Income from the loan portfolio totaled R\$26.7 billion in 3Q22, up by R\$8.6 billion YoY. We must highlight the year-on-year 46.8% increase in mortgage; 45.2% increase in loans to individuals; 458.3% increase in agribusiness loans; 36.2% increase in sanitation and infrastructure; and 35.3% increase in corporate loans.

The 114.4% year-on-year increase in funding expenses was due to the 279.4% increase in bonds, 216.6% increase in repo, 183.9% increase in court deposits, 139.5% increase in savings operations, 76.2% increase in Certificate of Bank Deposits and 53.8% increase in borrowings and on-lending. The behavior of these expenses reflects the higher interest rates, directly impacting funding costs.

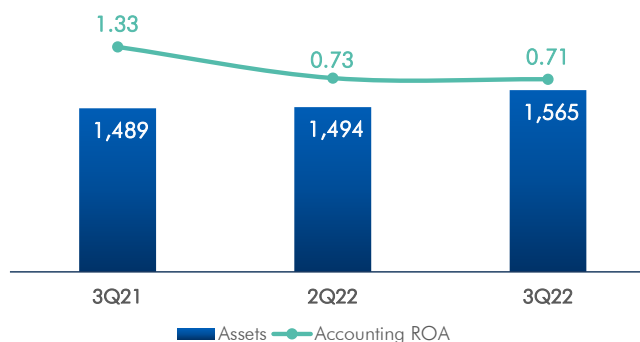
Net Income and Return on Net Equity

Figures in R\$ billion - Indicator in %



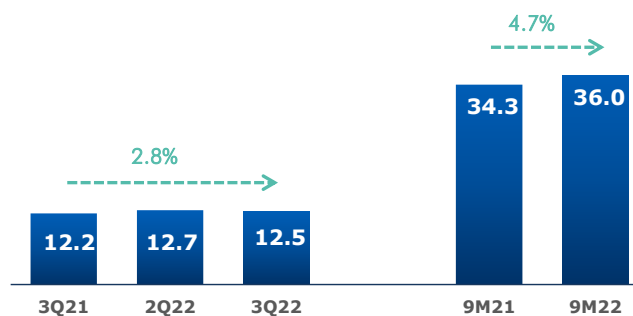
CAIXA Assets and Return on Average Assets

Figures in R\$ billion - Indicator in %



Financial Margin

Figures in R\$ billion - variation in %



Loan Portfolio

The loan portfolio reached R\$977.0 billion in 3Q22, up by 16.0% over 3Q21 and 5.3% QoQ. The higher balance was due to the 12.8% growth YoY in mortgage loans, 22.6% growth in individual commercial loans, 10.9% growth in corporate commercial loans, mainly micro and small enterprises, and 227.4% growth in agribusiness.

Mortgage loans are the most representative of the total loan portfolio in the period, with a 63.3% share and a total balance of R\$618.6 billion, up by 12.8% YoY and 3.9% QoQ. Of this balance, R\$358.5 billion were granted with FGTS funds, up by 7.8% YoY, and R\$254.2 billion with SBPE funds, up by 22.1% over September 2021.

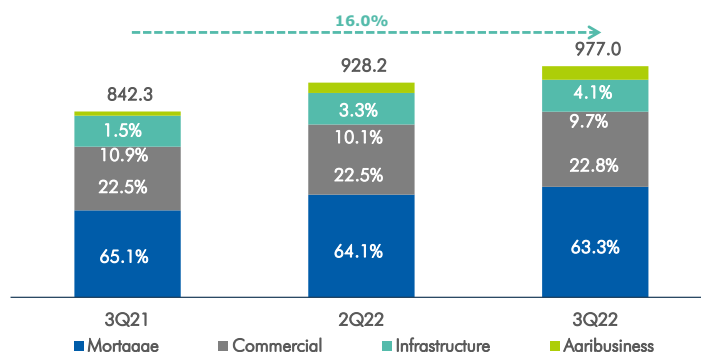
In 3Q22, there were R\$48.2 billion in loans granted (considering SBPE and FGTS resources), up by 25.6% over 3Q21. Loans granted using SBPE resources totaled R\$28.9 billion in 3Q22.

In the Casa Verde e Amarela Program, R\$19.3 billion were granted in loans in 3Q22, including subsidies, corresponding to 105.0 thousand new housing units; in this segment, CAIXA has more than 99% of market share.

Regarding agribusiness resources, R\$12.9 billion were granted in loans in 3Q22, up by 204.4% over 3Q21. Of the total resources contracted in the quarter, agro loans to individuals reached R\$10.4 billion and to companies totaled R\$2.4 billion, up by 466.7% and 2.3%, respectively, over 3Q21.

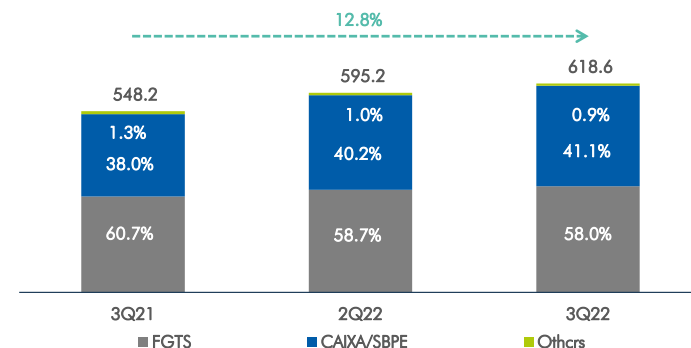
Loan Composition

Figures in R\$ billion and Market Share in %



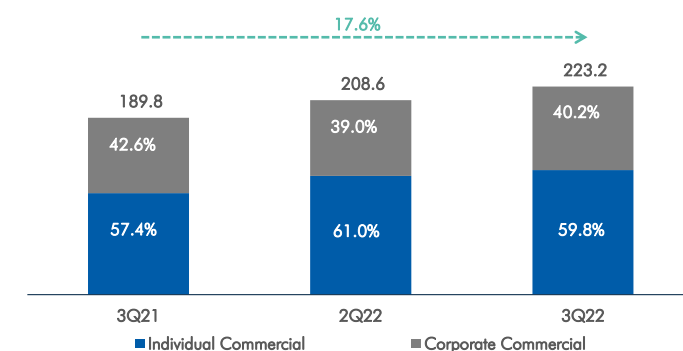
Mortgage Loan Composition

Figures in R\$ billion and Market Share in %



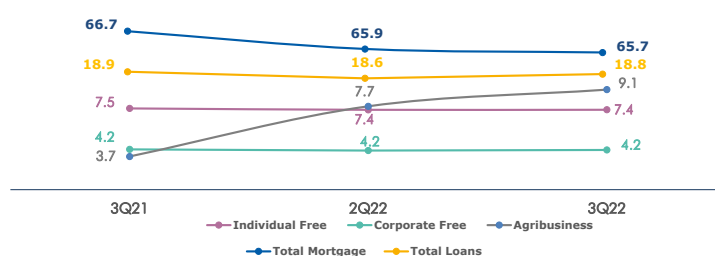
Commercial Loan Composition

Figures in R\$ billion and Market Share in %



Market Share

in %



Loan Portfolio

In 3Q22, the payroll-deductible loan portfolio, including acquired loan portfolio, represented 70.4% of the individual commercial portfolio, totaling R\$94.0 billion, up by 19.4% YoY and 4.2% QoQ. Focusing on smaller companies, the balance of corporate loan operations grew by 10.9% YoY, totaling R\$89.7 billion in September 2022. In 3Q22, R\$25.9 billion were granted in loans to this segment, up by 34.4% YoY.

As a result, in 3Q22, R\$146.6 billion were granted in loans, CAIXA's highest volume for a quarter ever, up by 23.4% over 3Q21. The portfolio balance totaled R\$977.0 billion at the end of September 2022, up by 16.0% YoY, and the market share reached 18.8%.

Balance in R\$ million	3Q22	2Q22	Δ%	2Q21	Δ%
Commercial Loan	223,236	208,635	7.0	189,799	17.6
Individuals	133,563	127,311	4.9	108,942	22.6
Corporate	89,673	81,324	10.3	80,856	10.9
Mortgage	618,556	595,169	3.9	548,226	12.8
Sanitation and Infrastructure	94,932	93,591	1.4	92,000	3.2
Agribusiness	40,293	30,780	30.9	12,308	227.4
Loan	977,017	928,175	5.3	842,333	16.0

Quality of the Loan Portfolio

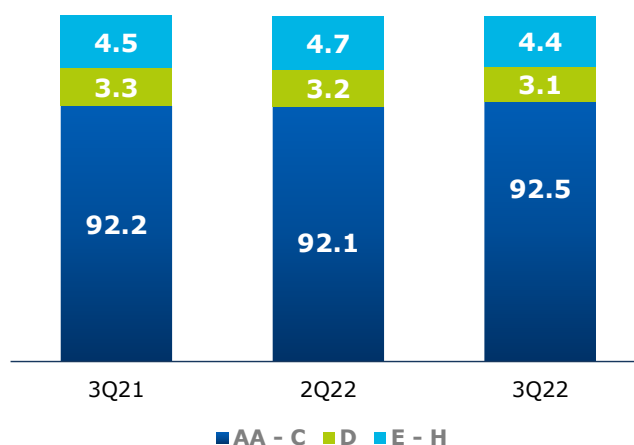
CAIXA's loan portfolio is 92.5% classified in the AA-C risk level, the best ratio in CAIXA's historical series, up by 0.4 p.p. YoY, demonstrating its good quality and strength due to the company's consistent risk management. Mortgage loans, corresponding to 63.3% of the loan portfolio, are 94.2% classified as AA-C risk level.

Sanitation and infrastructure operations, corresponding to 9.7% of the portfolio, are 86.9% classified in the AA-C risk level.

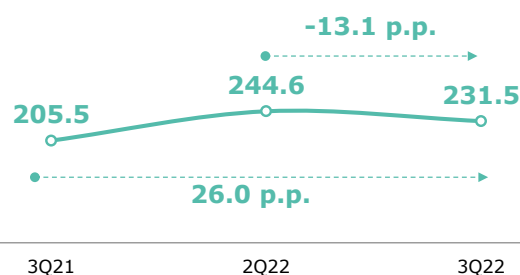
Commercial loan operations, representing 22.8% of the loan portfolio, are 89.1% classified in the AA-C risk level.

The portfolio's provisioning level covers more than 2.3x the delinquency above 90 days, up by 26.0 p.p. YoY.

Rating
in %



Allowance for Loan Losses Coverage/Delinquency Over 90 days in %



Quality of the Loan Portfolio

Expenses with allowance for loan losses reached R\$2.9 billion in 3Q22, down by 2.3% YoY. In 3Q22, the allowance for loan losses corresponded to 4.5% of the total loan portfolio, remaining stable year-on-year. CAIXA's loan portfolio has 91% of the collateralized balance, translating into a high-quality portfolio.

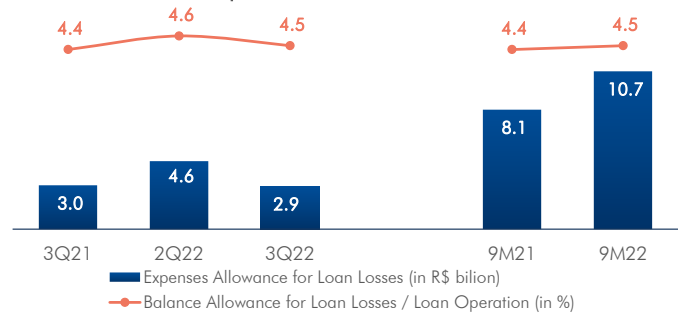
The total delinquency rate reached 1.94%, down by 0.22 p.p. on 3Q21. The quality of CAIXA's portfolio shows resilience, with one of the best market ratios. This is due to the integrated management of overdue balances between branches, centralizers and recovery companies, which leads to more payments, renegotiations and settlements, both in the commercial and mortgage segments.

The sanitation and infrastructure portfolio's delinquency rate closed the quarter at 0.40%, up by 0.37 p.p. YoY.

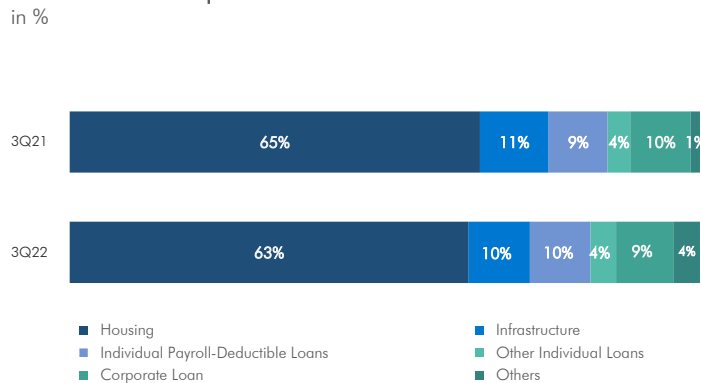
In agribusiness, delinquency totaled 0.23% in 3Q22, down by 0.36 p.p. YoY and 0.04 p.p. in the quarter.

The mortgage loan portfolio's delinquency ratio reached 1.73% in 3Q22, down by 0.24 p.p. YoY and 0.07 p.p. QoQ. In 3Q22, the mortgage loan portfolio, representing 63.3% of the total loan portfolio, had an LTV (Loan to Value) totaling 51.8%, showing the strength of the collateral in the mortgage loans granted by CAIXA, with over R\$1.2 trillion in real collateral.

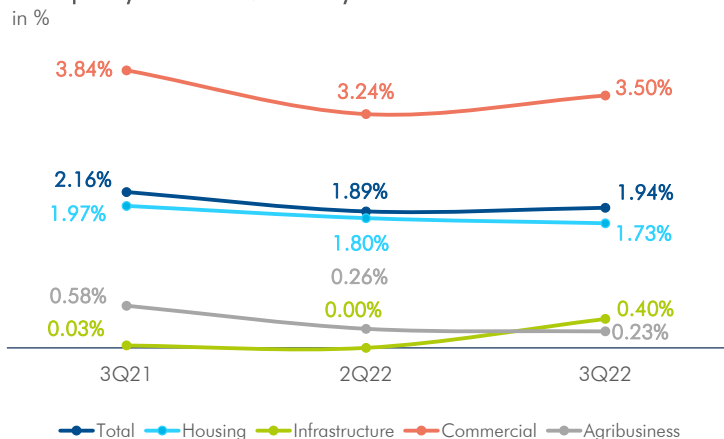
Expenses with Allowance for Loan Losses and Balance of Allowance for Loan Losses/Loan Operations



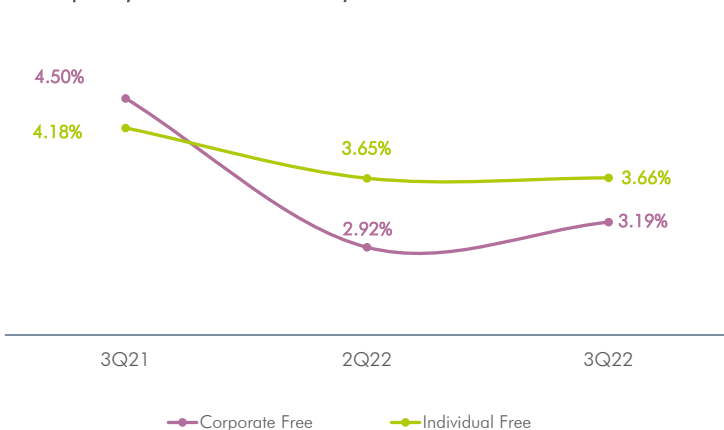
Loan Portfolio Composition



Delinquency Rate - Above 90 Days



Delinquency Rate - Above 90 Days



The delinquency percentage for free corporate resources reached 3.19%, down by 1.31 p.p. over 3Q21. The delinquency of the free individual portfolio totaled 3.66% in September 2022, down by 0.53 p.p. YoY.

Securities and Derivative Financial Instruments

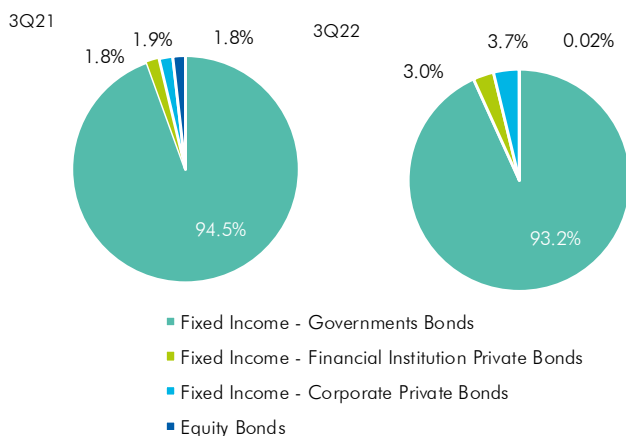
CAIXA's securities and derivatives portfolio totaled R\$248.6 billion in September 2022, representing 15.9% of total assets and ensuring a robust treasury and adequate liquidity level for the Institution.

The R\$ 44.3 billion decrease compared to September 2021 was due to the 17.5% decrease in securities available for trade, 9.0% decrease in securities available for sale, 42.8% decrease in securities held to maturity and 12.7% decrease in financial instruments and derivatives; offset by the 8.6% increase in impairment.

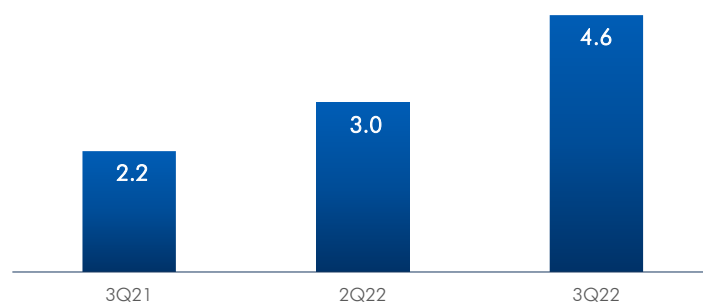
Balance in R\$ million	3Q22	2Q22	Δ%	3Q21	Δ%
Securities	246,996	249,919	-1.2	291,031	-15.1
Trading Securities	119,504	119,368	0.1	144,893	-17.5
Securities Available for Sale	115,180	118,150	-2.5	126,607	-9.0
Securities Held to Maturity	9,901	10,002	-1.0	17,310	-42.8
Impairment	2,411	2,399	0.5	2,220	8.6
Derivative Financial Instruments	1,617	1,631	-0.8	1,853	-12.7
Securities and Derivative Financial Instruments	248,613	251,550	-1.2	292,884	-15.1

At the end of September 2022, the balance of debentures in CAIXA's portfolio reached R\$4.6 billion, up by 112.3% YoY and 51.8% QoQ.

Composition of the Treasury Investment Balance
in %



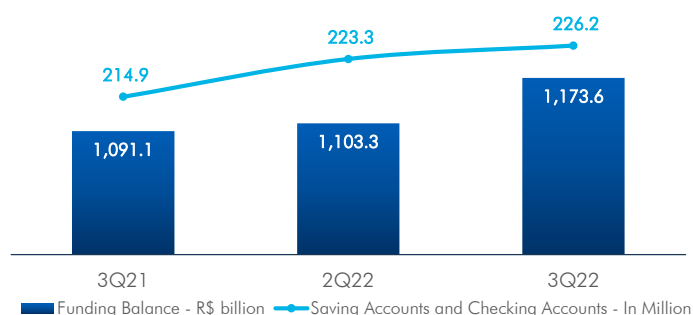
Inventory of Debentures and Promissory Notes of the Securities Portfolio
in R\$ billion



Funding

CAIXA's total funding closed 3Q22 with a balance totaling R\$1.2 trillion. The ratio between total funding and the loan portfolio corresponded to 120.1%. The 7.6% growth YoY was mainly driven by an 83.3% increase in bonds, 57.1% increase in funding in the open market and a 6.3% increase in borrowings and on-lending.

Funding and Accounts



The number of customer accounts reached 226.2 million at the end of 3Q22, up by 11.3 million accounts YoY and 2.9 million QoQ. It should be noted that CAIXA has 150.5 millions customers, the country's largest bank in this criterion.

Funds from customers totaled R\$560.6 billion in September 2022, highlighting savings accounts, which totaled R\$353.4 billion. CAIXA remains the leader in savings account funding, with a 35.6% market share, strengthening its presence in the lowest cost funding lines.

Balance in R\$ million	3Q22	2Q22	Δ%	3Q21	Δ%
Funds from customers	560,631	576,428	-2.7	590,097	-5.0
Demand Deposits	38,680	42,922	-9.9	47,079	-17.8
Saving Accounts	353,436	366,697	-3.6	370,017	-4.5
Term Deposits	153,154	150,851	1.5	160,088	-4.3
Other Deposits	15,362	15,958	-3.7	12,913	19.0
Bonds ¹	49,170	35,037	40.3	26,829	83.3
Issues of Securities Abroad	2,723	2,624	3.8	2,829	-3.8
Funds Obtained In The Open Market ²	185,203	123,055	50.5	117,890	57.1
Borrowings and Onlending	375,892	366,170	2.7	353,479	6.3
Main Items of Funding	1,173,619	1,103,314	6.4	1,091,124	7.6

¹ Includes housing and mortgage bonds and agribusiness bonds

² Own Portfolio Commitments.

Demand Deposits

Demand deposits totaled R\$38.7 billion in September 2022. Corporate deposits totaled R\$22.2 billion, and individual deposits reached R\$16.4 billion at the end of 3Q22.

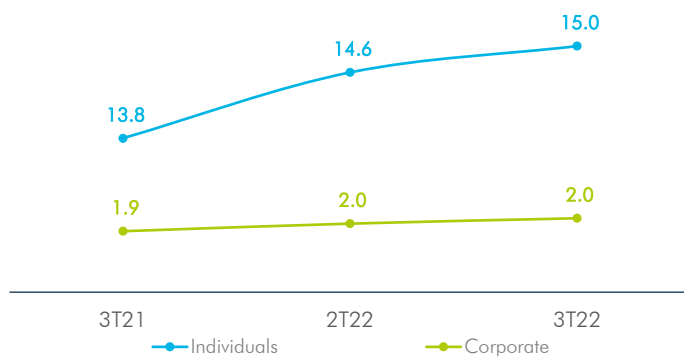
Demand Deposits

Figures in R\$ billion and Market Share in %



Accounts – Demand Deposits

Number in million



CAIXA had 17.0 million checking accounts at the end of the quarter, with 15.0 million individual accounts, which have been growing steadily, and 2.0 million corporate accounts.

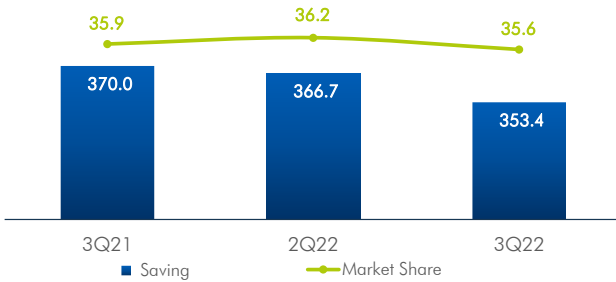
Savings Accounts

CAIXA's savings accounts reached a total balance of R\$353.4 billion in September 2022. The savings accounts base at the end of 3Q22 totaled 209.2 million, up by 9.9 million accounts compared to 3Q21.

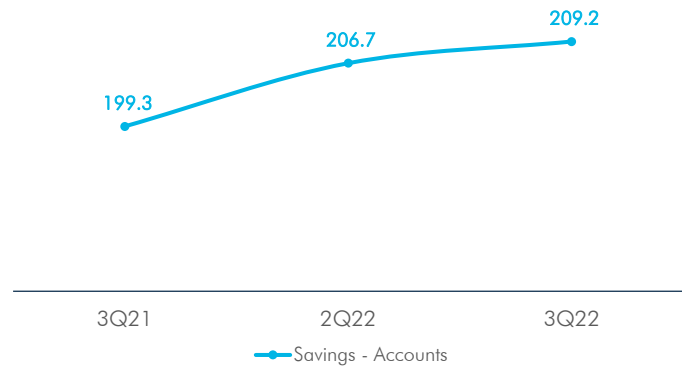
This result reinforces the institution's leadership in the saving accounts market, with a 35.6% market share, and provides CAIXA with an important source of resources for SBPE funding mortgage loan contracts.

Saving Accounts Deposits

Figures in R\$ billion and Market Share in %



Accounts – Saving Accounts

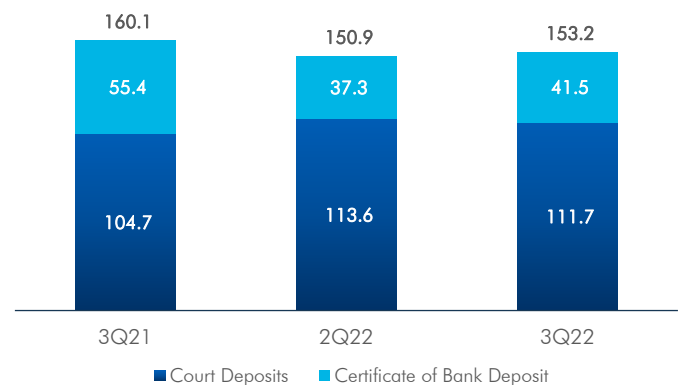


Term Deposits

Term deposits totaled R\$153.2 billion in September 2022. Court deposits grew by 6.6% in 12 months, totaling R\$111.7 billion at the end of 3Q22. Certificate of Bank Deposit reached R\$41.5 billion in 3Q22, up by 11.4% in the quarter.

Term Deposits

Figures in R\$ billion



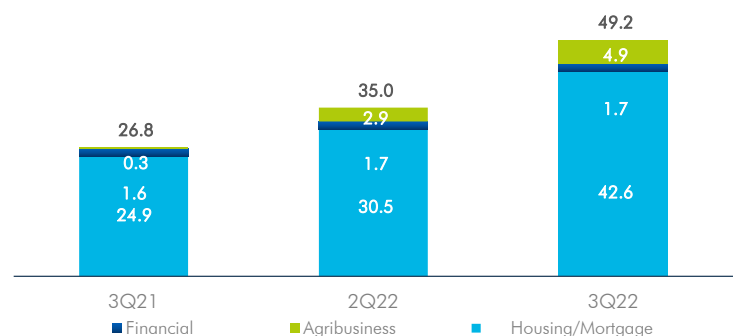
Bonds

In September 2022, CAIXA's bonds reached R\$49.2 billion, up by 83.3% YoY and 40.3% QoQ. Funding in bonds gained traction with the scenario more favorable to fixed income.

We must highlight housing and mortgage bonds, which reached R\$42.6 billion, up by 70.6% YoY. Agribusiness bonds totaled R\$4.9 billion, up by R\$4.7 billion over 3Q21.

Bonds

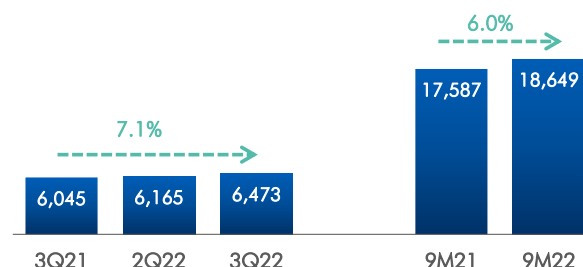
Figures in R\$ billion



Income from Services and Banking Fees

In 3Q22, income from service and banking fees totaled R\$6.5 billion, up by 7.1% from 3Q21, mainly due to the 11,6% increase in investment funds; 58.6% increase in insurance, premium bonds, private pension plans and consortium from restructuring partnerships in these segments, and 18.0% increase with government services, especially in lotteries, up by 23.8%.

Income from Services and Banking Fees
Figures in R\$ million and Variation in %



Balance in R\$ million	3Q22	2Q22	Δ%	3Q21	Δ%	9M22	9M21	Δ%
Government Services	2,334	2,133	9.4	1,978	18.0	6,581	5,899	11.6
Checking Account and Banking Fees	902	971	-7.2	1,103	-18.2	2,885	3,347	-13.8
Agreements and Recovery	602	624	-3.6	648	-7.1	1,858	1,992	-6.8
Debit and Credit Cards	651	639	2.0	644	1.2	1,900	1,888	0.6
Investment Funds	682	626	9.0	611	11.6	1,924	1,700	13.2
Loan Operations	554	589	-6.0	593	-6.6	1,722	1,758	-2.0
Insurance, Premium Bonds, Private Pension Plan and Consortium	700	555	26.0	441	58.6	1,662	883	88.2
Others	49	28	76.9	28	76.5	117	119	-2.2
Total	6,473	6,165	5.0	6,045	7.1	18,649	17,587	6.0

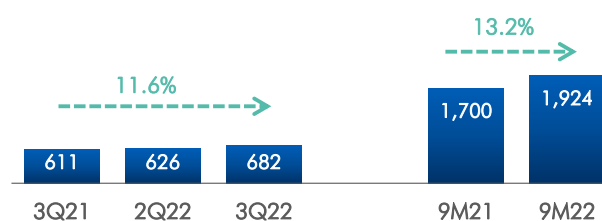
The following are the main items in the composition of income from services:

Investment Funds

Income from the management of investment funds totaled R\$ 681.8 millions in 3Q22, an increase of 11.6% in 12 months. In 9M22, it totaled R\$ 1.9 billion, an increase of 13.2% if compared to the same period of the previous year.

Investment Funds

Figures in R\$ million and Variation in %

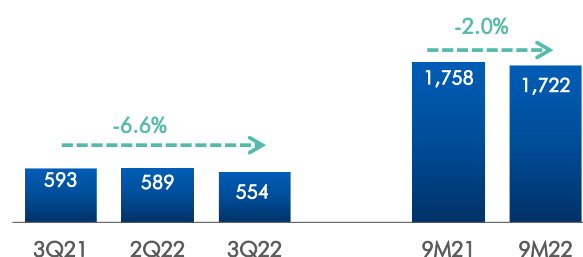


Loan Operations

In 3Q22, income from loan operations totaled R\$553.7 million. In 9M22, these revenues totaled R\$1.7 billion if compared to R\$1.8 billion in the same period of the previous year.

Loan Operations

Figures in R\$ million and Variation in %



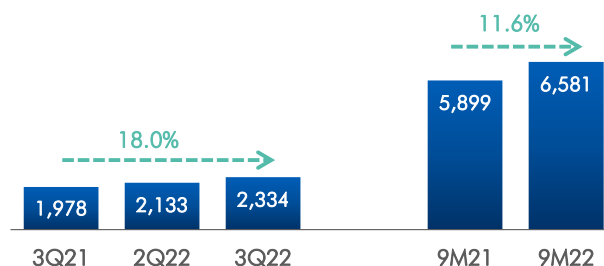
Government Services

Income from government services reached R\$2.3 billion in 3Q22, up by 18.0% over 3Q21, highlighting income from lotteries, which totaled R\$613.9 million in the period, up by 23.8% over 3Q21, due to the growth in the accumulated Mega Sena contests.

These incomes totaled R\$6.6 billion in 9M22, up by 11.6% over 9M21, highlighting income from lotteries, which totaled R\$1.8 billion in the period, up by 27.5% YoY.

Government Services

Figures in R\$ million and Variation in %



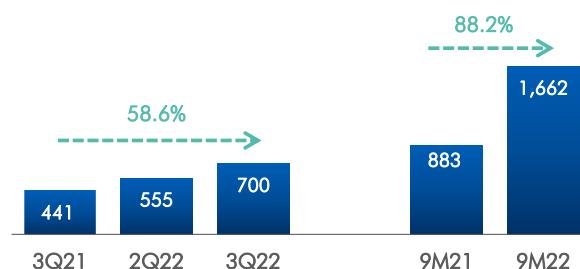
Insurance, Premium Bonds (Capitalização), Private Pension Plan and Consortium

In 3Q22, income from insurance products totaled R\$699.8 million, up by 58.6% YoY.

The performance in income from insurance, premium bonds (capitalização), private pension plans, and consortium fees due to restructuring partnerships in this segment.

Insurance, Premium Bonds (Capitalização), Private Pension Plan and Consortium

Figures in R\$ million and Variation in %

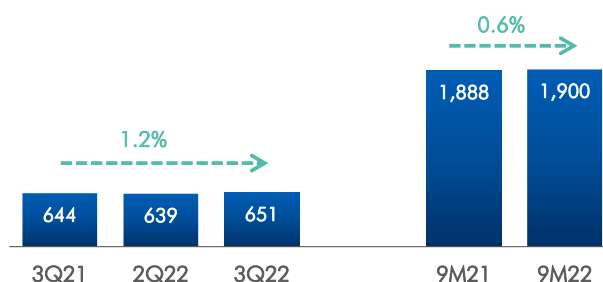


Cards

In 3Q22, income from cards totaled R\$651.3 million, up by 1.2% YoY. In 9M22, income from cards totaled R\$1.9 billion, up by 0.6% YoY.

Cards

Figures in R\$ million and Variation in %

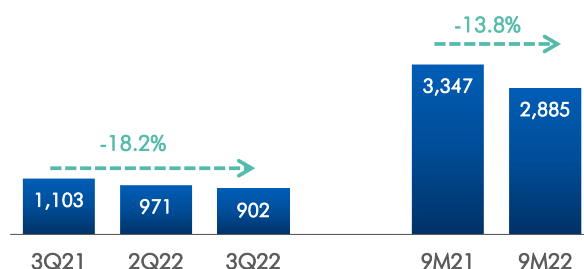


Checking Account and Banking Fees

Income from checking accounts, including income from banking fees, totaled R\$901.9 million in 3Q22, down by 18.2% over 3Q21.

Checking Accounts

Figures in R\$ million and Variation in %



Transactions

CAIXA has been improving its digital means of payment and has made it available to users to carry out transactions through QR Code and virtual cards to offer customers the best experience when using the bank's physical or digital channels.

Regarding total transactions carried out in all CAIXA's channels, 5.9 billion transactions were carried out in 3Q22, up by 43.1% YoY and 13.1% over 2Q22. Of this total, 4.7 billion transactions were carried out on smartphones, up by 70.3% over 3Q21 and 19.0% over 2Q22.

In million	3Q22	2Q22	Δ%	3Q21	Δ%	9M22	9M21	Δ%
Mobile - Smartphone	4,676	3,930	19.0	2,746	70.3	11,542	7,322	57.6
Internet Banking	212	213	-0.2	223	-4.8	621	765	-18.9
Lotteries ¹	591	619	-4.5	658	-10.2	1,827	1,997	-8.5
Banking Service Rooms	177	210	-16.0	250	-29.3	603	765	-21.2
Banco 24h	95	99	-3.9	109	-12.6	292	337	-13.5
CAIXA AQUÍ Correspondents	82	84	-2.4	78	4.5	243	228	6.3
Branches and Banking Service Points (PAs)	21	22	-2.6	28	-23.6	64	92	-29.7
Electronic Service Points (ATMs)	1	1	-9.6	1	6.2	2	2	17.5
Total Transactions	5,855	5,177	13.1	4,092	43.1	15,195	11,509	32.0

¹ Excludes Lottery games.

Administrative Expenses

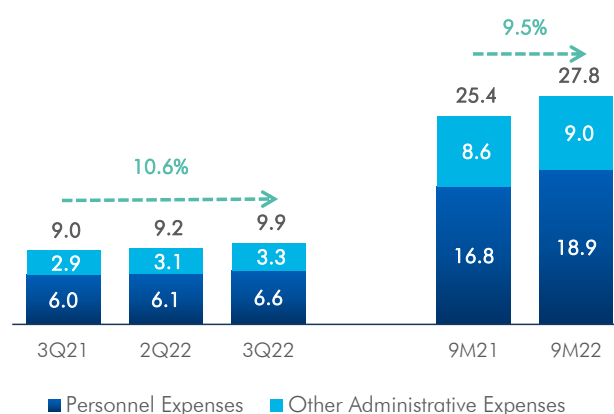
CAIXA continuously seeks efficiency through cost reduction in processes, products and services by using technological optimizations, rationalization in administrative buildings, adequate employee base, and improvement of operational processes.

Administrative expenses totaled R\$9.9 billion in 3Q22, up by 10.6% YoY.

This is due CAIXA's strategic work to expand the volume and quality of its service points and its workforce, which grew year-on-year by more than 4.1 thousand contractors, including employees, interns and young apprentices; added to the salary adjustment granted as of September 2021, which reached 10.97% (INPC + 0.5%).

Administrative Expenses

Figures in R\$ billion and Variation in %



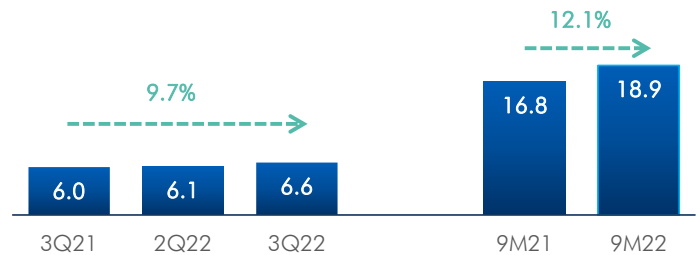
The 7.3% increase from 2Q22 to 3Q22 was impacted by the increases foreseen in the new 2022/2024 collective bargaining agreement, which in September already included the 8% and 10% readjustment on food/meals allowances; and also the additional food staples.

Personnel Expenses

Personnel expenses totaled R\$6.6 billion in 3Q22, up by 9.7% over 3Q21. CAIXA continuously takes measures to reinforce the strategy to cut costs and favor a balance in the cost with personnel expenses, always considering the quality of the service to the Brazilian population. Currently, CAIXA has 87.2 thousand employees in its workforce, up by 2.5 thousand YoY. In the third quarter of 2022, 608 new employees were hired.

In the first nine months of 2022, personnel expenses totaled R\$18.9 billion, up by 12.1% YoY.

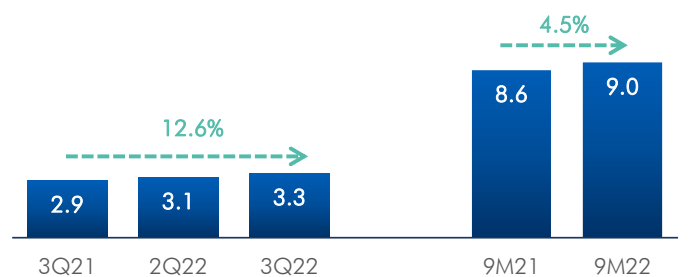
Personnel Expenses
Figures in R\$ billion and Variation in %



Other Administrative Expenses

In 3Q22, other administrative expenses totaled R\$3.3 billion, up by 12.6% over 3Q21, mainly due to the 43.8% increase in rents and lease of assets, 40.1% increase in maintenance and conservation of assets, 14.2% increase in data processing and 9.2% increase in surveillance and security. In the year until September 2022, these expenses grew by 4.5% YoY.

Other Administrative Expenses
Figures in R\$ billion and Variation in %



Balance in R\$ million	3Q22	2Q22	Δ%	3Q21	Δ%	9M22	9M21	Δ%
Infrastructure	1,455	1,267	14.9	1,147	26.8	3,768	3,384	11.3
Maintenance and Repairs	308	275	12.0	220	40.1	768	644	19.2
Rent and Leasing of Property	578	509	13.6	402	43.8	1,580	1,186	33.2
Surveillance and Security	243	216	12.5	223	9.2	599	676	-11.4
Communications	166	93	79.1	150	10.2	312	404	-22.8
Material	47	21	125.2	32	48.2	86	109	-20.7
Water and Energy	113	153	-26.4	120	-6.2	422	364	15.9
Others	1,861	1,843	1.0	1,798	3.5	5,220	5,215	0.1
Data Processing	528	550	-4.0	463	14.2	1,470	1,239	18.6
Outsourced Services	251	256	-2.0	240	4.7	656	725	-9.5
Services of Values Transportation	180	189	-4.9	188	-4.3	544	597	-8.8
Amortization / Depreciation	469	472	-0.7	465	0.8	1,420	1,423	-0.2
Marketing, Publicity and Sales	47	33	43.3	68	-31.3	99	144	-31.2
Specialized Services	188	162	16.5	168	11.7	474	509	-6.8
Financial System	92	86	7.7	93	-1.0	271	296	-8.6
Others	106	95	11.2	112	-5.7	286	282	1.4
Other Administrative Expenses	3,316	3,109	6.7	2,945	12.6	8,987	8,598	4.5

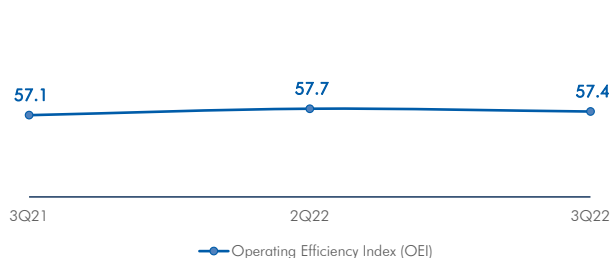
Operational Efficiency

CAIXA's operating efficiency ratio reached 57.4% in 3Q22, down by 0.2 p.p. QoQ.

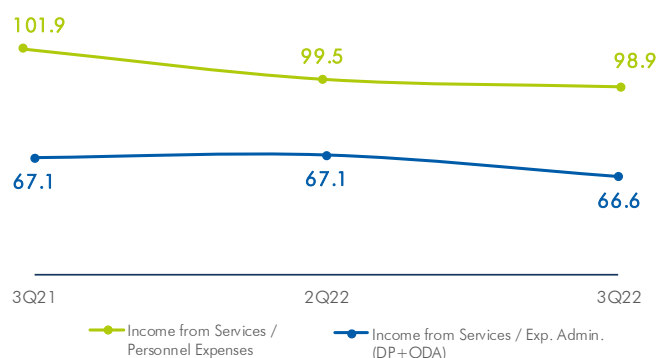
The coverage ratio of personnel expenses, which measures the ratio between income from services and personnel expenses, totaled 98.9% in 3Q22.

The administrative expenses coverage ratio reached 66.6%, compared to 67.1% in 2Q22.

Operating Efficiency Index*
in %



Administrative and Personnel Coverage Ratio
in %



* Operational Efficiency = (Personnel Expenses + Other Administrative Expenses) / (Gross Income from Financial Intermediation - Allowance for Loan Losses - Transfers of Financial Assets + Income from services + Result from Subsidiaries and Affiliates + Other Operational Incomes and Expenses)

Risk and Capital Management

The methodology to calculate the Reference Equity and the minimum capital requirements are regulated by the National Monetary Council (CMN) through CMN Resolutions 4955/2021 and 4958/2021.

The calculation of capital installments and minimum requirements is defined based on Conglomerate Prudential under CMN Resolution 4950/2021.

The structure of capital management and internal capital adequacy assessment process (Icaap) are implemented in CAIXA according to the new structure guidelines for risk management and capital, according to CMN Resolution 4557/2017.

In September 2022, Risk-Weighted Assets (RWA) totaled R\$704.6 billion, and Reference Equity totaled R\$129.7 billion.

Thus, the Principal Capital, Tier I and Basel ratios were 14.9%, 15.2% and 18.4%, above the regulatory minimum.

Reference Equity (balance in R\$ million)	3Q22	2Q22	Δ	3Q21	Δ
Reference Equity - RE	129,747	124,256	4.4%	123,032	5.5%
Tier I	106,985	101,383	5.5%	96,952	10.3%
Principal Capital	105,272	99,670	5.6%	95,239	10.5%
Complementary Capital	1,713	1,713	0.0%	1,713	0.0%
Tier II	22,762	22,872	-0.5%	26,080	-12.7%
Risk Weighted Assets - RWA	704,621	666,305	5.8%	592,336	19.0%
Principal Capital Ratio (Principal Capital/RWA)	14.9%	15.0%	0 p.p.	16.1%	-1,1 p.p.
Tier I Ratio (Tier I/RWA)	15.2%	15.2%	0 p.p.	16.4%	-1,2 p.p.
Basel Ratio (RE /RWA)	18.4%	18.6%	-0,2 p.p.	20.8%	-2,4 p.p.

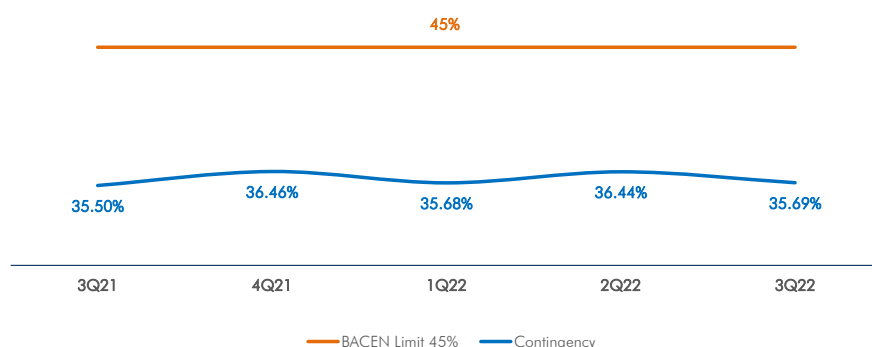
CAIXA implemented measures to strengthen its capital structure, such as reducing expenses, increasing share capital, among others. The results on the previous page confirm the effectiveness of these measures.

The fixed assets ratio was 9.3%, keeping CAIXA under the CMN Resolution 4,957/2021, which sets the limit at 50%.

Fixed Assets Capital (balance in R\$ million)	3Q22	2Q22	Δ	3Q21	Δ
(A) Fixed Asset Adjusted	12,120	11,295	7.3%	15,813	-23.4%
(B) Reference Equity	129,747	124,256	4.4%	123,032	5.5%
(C) Fixed Asset Adjusted Ratio ((A / B) x 100)	9.3%	9.1%	0,3 p.p.	12.9%	-3,5 p.p.

CAIXA's exposure to the Public Sector, considering operations not backed by the Federal Government, reached 35.69% of the Reference Equity in September 2022. According to CMN Resolution 4,589/2017, a financial institution's loan operations with government entities are limited to 45% of its Reference Equity.

Reference Equity and Contingency



More information can be found in CAIXA's Relatório de Gerenciamento de Riscos e Capital Pilar 3 available at <https://ri.caixa.gov.br/>, under Financial Information, CAIXA's Risk and Capital Management.

The Short-Term Liquidity Ratio – LCR Lists highly liquid free assets and outflows (net) over a 30-day period, in 3Q22, CAIXA totaled a LCR of 176.0%, a value above the main banks of the National Financial System. The indicator showed a reduction of 119.6 p.p. compared to 3Q21, reflecting the concession in the credit portfolio that in nominal terms showed an increase in the balance of R\$ 134.7 billion in 12 months.

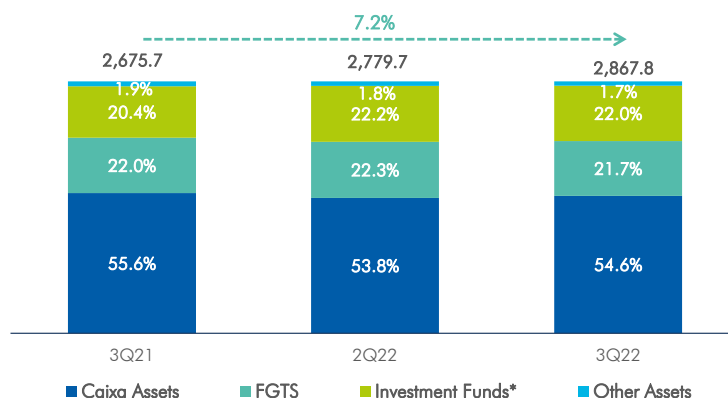
Assets under Management

In September 2022, CAIXA had R\$2.9 trillion in assets under management, up by 7.2% YoY, mainly driven by the 15.5% increase in investment funds and 5.8% increase in FGTS.

Among the R\$1.3 trillion of third-party resources managed by CAIXA, we highlight FGTS funds totaling R\$622.5 billion and investment funds totaling R\$631.7 billion, up by R\$34.0 billion and R\$84.7 billion, respectively, over September 2021.

Assets under Management

Figures in R\$ billion and market share in %



* Excludes portfolio of Funds and Programs, FIC FI and FGTS FI.

Investment Funds and Managed Portfolios

In 3Q22, CAIXA was responsible for managing R\$815.3 billion in investment funds and managed portfolios, up by 12.9% YoY and 3.5% QoQ.

Retail funds and exclusive funds totaled R\$652.2 billion versus R\$571.3 billion in September 2021, up by 14.2% YoY and 2.5% QoQ. We highlight retail funds, up by 15.6% YoY and 2.5% QoQ.

Balance in R\$ million	3Q22	2Q22	Δ%	3Q21	Δ%
Retail and Exclusive Funds	652,217	636,613	2.5	571,293	14.2
Retail Funds	341,088	332,922	2.5	295,004	15.6
Exclusive Funds	311,129	303,691	2.4	276,289	12.6
Managed Portfolios	163,064	150,876	8.1	150,717	8.2
Social	161,465	148,541	8.7	148,541	8.7
State Funds	962	1,009	-4.7	918	4.7
Special Welfare Policy (RPPS)	637	1,325	-51.9	1,258	-49.4
Investment Funds and Managed Portfolio	815,280	787,489	3.5	722,010	12.9

Source: Custodians.

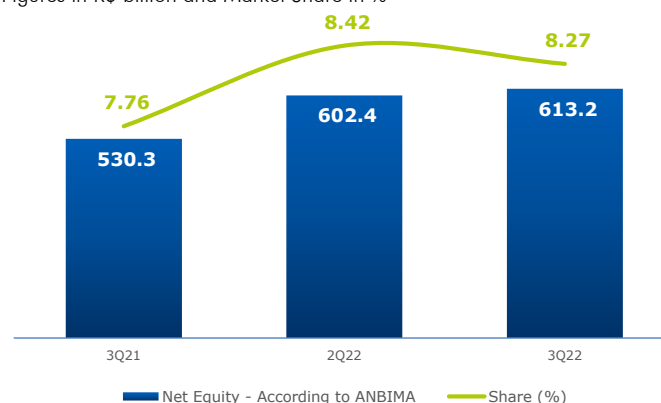
*Change in the presentation of fund information to disregard managed resources of funds and portfolios receiving investments from other funds and portfolios (double counting).

At the end of September 2022, CAIXA managed 8.27% of the total net worth of market funds, according to criteria of the Brazilian Financial and Capital Markets Association (ANBIMA), occupying the third place among resource managers.

Net Equity of the funds and portfolios totaled R\$613.2 billion, up by 15.6% YoY and 1.8% QoQ.

Investment Funds

Figures in R\$ billion and Market Share in %



Source: Ranking of the Investment Fund Administrators (ANBIMA)

Debit and Credit Cards

In 3Q22, CAIXA's card customers performed 1.1 billion transactions, up by 2.8% YoY, representing a financial volume of R\$73.4 billion, resulting from the use of 237.5 million cards in the base. The card base grew 5.2% YoY.

Cards (Debit and Credit) ¹	3Q22	2Q22	Δ%	3Q21	Δ%	9M22	9M21	Δ%
Number of Cards ² (in million)	237.5	226.5	4.9	225.7	5.2	237.5	225.7	5.2
Number of Transactions (in million)	1,053.9	1,055.1	-0.1	1,025.7	2.8	3,115.3	2,913.9	6.9
Balance of Transactions (R\$ million)	73,423.5	73,669.7	-0.3	71,609.6	2.5	215,750.5	205,870.2	4.8

¹ Considers virtual debit cards.

² Number of cards at the end of the period.

Contact

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About CAIXA Econômica Federal

CAIXA is the largest Brazilian bank in terms of the number of customers, responsible for 35.6% of Brazil's saving accounts deposits. The Company has unparalleled capillarity, operating in more than 99% of the country's municipalities. CAIXA is the Bank of all Brazilians.

For more information, visit <https://ri.caixa.gov.br>



CAIXA