

**CAIXA**

PERFORMANCE  
**ANALYSIS REPORT**  
2Q22



**CAIXA**

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## Prospective Statements

This document is based on the Consolidated Financial Statements of CAIXA on June 30, 2022 and includes the statements of the Financial Institution CAIXA and its subsidiaries CAIXA Seguridade, CAIXA Cartões and CAIXAPAR.

Managerial statements for previous periods may have been reclassified for comparative purposes, generating possible differences with accounting publications due to reallocations or any grouping of items, aiming to provide a better understanding or vision of changes in assets, liabilities, results, or preserve data comparability between periods.

The figures shown as totals in certain tables may not be an arithmetic aggregation of the balances that precede them due to rounding adjustments. All indexes and variations presented were calculated based on whole numbers. There may be divergences when the calculation is made on the rounded figures.

The information presented here may make references and statements about expectations, growth estimates, and results projections. These statements do not guarantee future performance and involve risks and uncertainties that could extrapolate the control of Management and may thus result in balances, incomes, expenses and results different from those anticipated and discussed herein.

### Conference Call Connection Details

**2Q22 Conference Call - Thursday, August 18, 2022.**

10:00 (Brasília time)

09:00 (New York time)

Webcast Only (Simultaneous Translation)

**Live Webcast:** <https://ri.caixa.gov.br/>

# Highlights

## Result

In 2Q22, net income reached R\$1.8 billion, reinforcing the bank's ability to keep sustainable and consistent results.

In 1H22, managerial net income totaled R\$4.9 billion, down by 22.0% YoY.

## Revenue from Financial Intermediation

Income from financial intermediation reached R\$38.2 billion in 2Q22, up by 79.3% over 2Q21 and 21.8% QoQ, affected by the quarterly increases in income from loan operations (15.5%), income from securities operations (6.4%) and interbank liquidity investments (17.1%) .

## Loan Portfolio

In 2Q22 Amplified Loan Portfolio reached R\$928.2 billion, up by 13.7% over 2Q21 and 4.4% in the quarter. The higher balance was due to the 11.0% growth YoY in mortgage loans, 23.2% growth in individual commercial loans, and 8.2% growth in corporate commercial loans, mainly to micro and small enterprises. Agribusiness was a highlight in growth, with 202.3%.

In 2Q22, R\$127.8 billion in loans were granted to the Brazilian population, up by 17.5% YoY, with 247.3% growth in agribusiness loans, 20.7% growth in corporate commercial loans and 9.2% growth in revolving credit for individuals. Highlight for mortgage with new contracts of R\$ 39.7 billion (considering SBPE and FGTS resources), 9.6% higher compared to 2Q21; the highest volume of quarterly mortgage loan contract in history.

The delinquency rate in CAIXA's portfolio totaled 1.89% in 2Q22, down by 0.57 p.p. over 2Q21 and

0.44 p.p. over 1Q22. Operations with a risk rating between AA and C totaled 92.1% at the end of 2Q22.

The portfolio provisioning level covers around 2.5x the delinquency of more than 90 days, totaling 244.6% in June 2022, the highest coverage ratio since 4Q20.

## Operational Efficiency

In 2Q22, income from services and banking fees totaled R\$6.2 billion, up by 5.2% YoY, highlighting the 135.4% growth with insurance, premium bonds, pension plans and consortium; 12.2% in income from loan operations; and 25.9% growth in lotteries.

In 2Q22, administrative expenses totaled R\$9.2 billion, up by 9.9% compared to 2Q21, which is lower than the inflation for the period, which shows the control of administrative costs that is in line with the optimization actions underway at CAIXA.

## Funding

Funding totaled R\$1.1 trillion in 2Q22, enough to cover 118.9% of the loan portfolio. We highlight our saving account deposits, which totaled R\$366.7 billion, representing a market share of 36.2%.

CAIXA's bonds reached R\$ 35.0 billion in 2Q22, up by 29.2% QoQ and 18.3% YoY.

## Customers and Service Network

At the end of 2Q22, CAIXA had 149.0 million account holders and savers, of which 147.1 million were individuals and 1.9 million were companies.

CAIXA's network has 54.0 thousand banking service points. There are 4.3 thousand branches and banking service points, 22.7 thousand lotteries and CAIXA Aqui correspondents, and 27.0 thousand ATMs available in the banking service rooms and self-service.

# Key Numbers

Key Numbers Income Statement (R\$ million)	2Q22	1Q22	Δ%	2Q21	Δ%	1H22	1H21	Δ%
Net Income	1,833	2,542	-27.9	6,260	-70.7	4,374	10,844	-59.7
Operating Result	1,281	2,000	-36.0	3,356	-61.8	3,281	6,783	-51.6
Financial Margin	12,744	10,659	19.6	11,111	14.7	23,403	22,128	5.8
Allowance for Loan Losses	(4,608)	(3,190)	44.4	(2,588)	78.1	(7,799)	(5,132)	51.9
Gross Income from Financial Intermediation	8,135	7,469	8.9	8,523	-4.5	15,605	16,996	-8.2
Income from Services <sup>1</sup>	6,165	6,011	2.6	5,859	5.2	12,176	11,542	5.5
Personnel Expenses	(6,135)	(6,117)	0.3	(5,391)	13.8	(12,252)	(10,803)	13.4
Other Administrative Expenses	(3,109)	(2,562)	21.4	(3,021)	2.9	(5,671)	(5,653)	0.3
Equity Items (R\$ million)	2Q22	1Q22	Δ%	2Q21	Δ%	1H22	1H21	Δ%
Assets under Management	2,779,703	2,765,278	0.5	2,633,249	5.6	2,779,703	2,633,249	5.6
FGTS	619,236	626,425	-1.1	583,072	6.2	619,236	583,072	6.2
Investment Funds <sup>2</sup>	617,267	601,322	2.7	534,335	15.5	617,267	534,335	15.5
Total Assets	1,494,178	1,487,832	0.4	1,464,171	2.0	1,494,178	1,464,171	2.0
Portfolio of Securities and Derivative Fin. Instruments	251,550	253,026	-0.6	287,996	-12.7	251,550	287,996	-12.7
Amplified Loan <sup>3</sup>	928,175	888,995	4.4	816,251	13.7	928,175	816,251	13.7
Individual Commercial	127,311	118,936	7.0	103,303	23.2	127,311	103,303	23.2
Corporate Commercial	81,324	80,606	0.9	75,143	8.2	81,324	75,143	8.2
Mortgage	595,169	576,112	3.3	536,065	11.0	595,169	536,065	11.0
Infrastructure	93,591	92,130	1.6	91,558	2.2	93,591	91,558	2.2
Agribusiness	30,780	21,210	45.1	10,182	202.3	30,780	10,182	202.3
Allowance for Loan Losses	(42,894)	(40,212)	6.7	(36,015)	19.1	(42,894)	(36,015)	19.1
Deposits	576,428	561,834	2.6	613,454	-6.0	576,428	613,454	-6.0
Saving	366,697	359,352	2.0	371,409	-1.3	366,697	371,409	-1.3
Certificate of Bank Deposit	37,265	40,863	-8.8	67,607	-44.9	37,265	67,607	-44.9
Bonds <sup>4</sup>	35,037	27,116	29.2	29,615	18.3	35,037	29,615	18.3
Net Equity	118,750	118,157	0.5	107,514	10.5	118,750	107,514	10.5
Capital Indicators (in %)	2Q22	1Q22	Δ p.p.	2Q21	Δ p.p.	1H22	1H21	Δ p.p.
Basel Ratio	18.65	19.52	-0.87	20.09	-1.45	18.65	20.09	-1.45
Principal Capital Ratio	14.96	15.66	-0.70	15.30	-0.34	14.96	15.30	-0.34
Capital Rate Tier I	15.22	15.93	-0.71	15.59	-0.38	15.22	15.59	-0.38
Indicators of Loan Portfolio (in %)	2Q22	1Q22	Δ p.p.	2Q21	Δ p.p.	1H22	1H21	Δ p.p.
Delinquency (overdue > 90 Days)	1.89	2.33	-0.44	2.46	-0.57	1.89	2.46	-0.57
Free Individuals	3.65	3.79	-0.13	4.07	-0.42	3.65	4.07	-0.42
Free Corporate	2.92	2.98	-0.06	4.16	-1.23	2.92	4.16	-1.23
Mortgage <sup>5</sup>	1.80	2.35	-0.55	2.54	-0.74	1.80	2.54	-0.74
Infrastructure	0.0	0.02	-0.02	0.03	-0.03	0.0	0.03	-0.03
Agribusiness	0.26	0.42	-0.15	0.52	-0.26	0.26	0.52	-0.26
Allowance for Loan Losses/Amplified Loan	4.62	4.52	0.10	4.41	0.21	4.62	4.41	0.21
Coverage > 90 days <sup>6</sup>	244.63	193.97	50.66	176.06	68.57	244.63	176.06	68.57
Coverage > 60 days <sup>6</sup>	134.79	121.76	13.03	120.10	14.69	134.79	120.10	14.69

1 Includes Banking Fees.

2 Excludes Managed Portfolios of Funds and Government Programs, FIC FI and FI FGTS.

3 Refers to loan portfolio classified according to the Central Bank of Brazil criteria.

4 Includes offshore securities.

5 Considers financing transactions for the acquisition of construction materials.

6 Considers the Balance of Allowance for Loan Losses/Delinquency Balance.

## Key Numbers

Performance indicators (in % accumulated 12 months)	2Q22	1Q22	Δ p.p.	2Q21	Δ p.p.	1H22	1H21	Δ p.p.
Accounting ROA <sup>7</sup>	0.73	1.04	-0.31	1.27	-0.54	0.73	1.27	-0.54
Accounting ROE <sup>8</sup>	9.55	14.17	-4.63	19.01	-9.46	9.55	19.01	-9.46
Recurring ROA <sup>9</sup>	0.71	0.81	-0.10	0.72	0.00	0.71	0.72	0.00
Recurring ROE <sup>10</sup>	9.34	11.02	-1.68	10.71	-1.37	9.34	10.71	-1.37
Operating Efficiency Index <sup>11</sup>	57.67	57.31	0.36	58.99	-1.32	57.67	58.99	-1.32
Administrative Expenses Coverage Ratio <sup>11</sup>	67.14	67.85	-0.71	68.08	-0.93	67.14	68.08	-0.93
Personnel Expenses Coverage Ratio <sup>11</sup>	99.45	101.27	-1.81	104.27	-4.82	99.45	104.27	-4.82
Fixed Assets Ratio	9.09	9.58	-0.49	13.32	-4.23	9.09	13.32	-4.23
Public Sector Indebtedness	36.44	35.68	0.76	36.91	-0.47	36.44	36.91	-0.47
Structure (Quantity)	2Q22	1Q22	Δ Qty	2Q21	Δ Qty	1H22	1H21	Δ Qty
Banking Service Points	53,966	53,775	191	53,772	194	53,966	53,772	194
Branches	3,372	3,372	0	3,372	0	3,372	3,372	0
PA (Banking Service Points)	909	906	3	842	67	909	842	67
CAIXA AQUI Correspondents	9,293	9,141	152	8,909	384	9,293	8,909	384
Lotteries	13,394	13,408	-14	13,319	75	13,394	13,319	75
Electronic Self-Service Points	26,998	26,948	50	27,330	-332	26,998	27,330	-332
Banco 24 Horas	23,584	23,984	-400	23,798	-214	23,584	23,798	-214
Employees	94,951	94,217	734	90,650	4,301	94,951	90,650	4,301
CAIXA Employees	86,901	86,850	51	84,262	2,639	86,901	84,262	2,639
Interns and Trainees	8,050	7,367	683	6,388	1,662	8,050	6,388	1,662
Customers and Accounts (in thousand)	2Q22	1Q22	Δ Qty	2Q21	Δ Qty	1H22	1H21	Δ Qty
Customers	148,984	148,352	633	145,730	3,254	148,984	145,730	3,254
Individuals	147,088	146,475	613	143,901	3,187	147,088	143,901	3,187
Corporate	1,896	1,876	20	1,829	66	1,896	1,829	66
Total Checking	223,272	221,607	1,665	214,172	9,101	223,272	214,172	9,101
Checking accounts <sup>12</sup>	16,587	16,172	414	15,447	1,139	16,587	15,447	1,139
Individuals	14,623	14,273	350	13,643	980	14,623	13,643	980
Corporate	1,963	1,899	64	1,805	159	1,963	1,805	159
Savings Accounts	206,686	205,435	1,251	198,724	7,961	206,686	198,724	7,961
Market Share	2Q22	1Q22	Δ p.p.	2Q21	Δ p.p.	1H22	1H21	Δ p.p.
Savings Accounts	36.18	35.71	0.46	36.06	0.12	36.18	36.06	0.12
Demand Deposits	13.29	12.41	0.88	13.75	-0.47	13.29	13.75	-0.47
Certificate of Bank Deposit	2.15	2.52	-0.37	4.38	-2.23	2.15	4.38	-2.23
LCI and LH	16.97	14.69	2.28	24.14	-7.18	16.97	24.14	-7.18
LF	0.41	0.46	-0.06	0.48	-0.08	0.41	0.48	-0.08
LCA	1.08	0.53	0.55	0.00	1.07	1.08	0.00	1.07
Investment Funds	8.42	8.22	0.20	7.69	0.73	8.42	7.69	0.73
Amplified Loan <sup>13*</sup>	18.53	18.49	0.05	19.24	-0.71	18.53	19.24	-0.71
Total Individuals*	24.67	24.65	0.02	26.23	-1.55	24.67	26.23	-1.55
Total Corporate*	9.76	9.74	0.02	9.98	-0.22	9.76	9.98	-0.22
Mortgage*	66.20	65.93	0.27	67.70	-1.50	66.20	67.70	-1.50
Agro Loans**	5.97	5.50	0.46	3.38	2.59	5.97	3.38	2.59

7 (Accrued Accounting Net Income in the 12 months/Average Assets).

8 (Accrued Accounting Net Income in the 12 months/Average Net Equity).

9 (Accrued Managerial Recurring Net Income in the 12 months/Average Assets).

10 (Accrued Managerial Recurring Net Income in the 12 months/Average Net Equity).

11 Accrued indicators in the 12 months.

12 Checking accounts, except Salary Accounts and CAIXA Fácil accounts.

13 Considers classified loan portfolios, except securitized loans and acquired loan portfolios.

\* May/22; Market share data not yet available for June/22.

\*\* April/22; Market share data not yet available for June/22.

# Balance Sheet

Below, we present the main data from the Balance Sheet with consolidated Information.

Assets - Balance in R\$ million	2Q22	1Q22	Δ%	2Q21	Δ%
Cash and Cash Equivalents	12,438	10,946	13.6	12,854	-3.2
Financial Assets	1,441,201	1,436,195	0.3	1,408,260	2.3
Allowance for Loan Losses	(42,894)	(40,212)	6.7	(36,015)	19.1
Tax Assets	55,836	53,325	4.7	49,296	13.3
Investments	11,118	10,738	3.5	11,262	-1.3
Fixed Assets for Use	3,168	3,330	-4.8	3,856	-17.8
Intangible Assets	2,657	2,871	-7.5	2,333	13.9
Other Assets	11,767	11,773	0.0	14,083	-16.4
Other Impairment Losses	(1,113)	(1,133)	-1.8	(1,758)	-36.7
<b>Total</b>	<b>1,494,178</b>	<b>1,487,832</b>	<b>0.4</b>	<b>1,464,171</b>	<b>2.0</b>

Liabilities and Net Equity - Balance in R\$ million	2Q22	1Q22	Δ%	2Q21	Δ%
Financial Liabilities	1,297,346	1,296,779	0.0	1,283,336	1.1
Resources from Customers	576,428	561,834	2.6	613,454	-6.0
Resources from Financial and Official Institutions	604,566	627,164	-3.6	556,998	8.5
Others	116,352	107,782	8.0	112,884	3.1
Provisions	13,306	12,775	4.2	11,492	15.8
Tax Liabilities	7,542	6,646	13.5	5,015	50.4
Actuarial Liabilities	25,130	24,499	2.6	23,328	7.7
Other Liabilities	32,103	28,977	10.8	33,486	-4.1
Net Equity	118,750	118,157	0.5	107,514	10.5
<b>Total</b>	<b>1,494,178</b>	<b>1,487,832</b>	<b>0.4</b>	<b>1,464,171</b>	<b>2.0</b>

## Ratings

CAIXA's ratings at the main credit risk agencies are:

Ratings Perspective	Global Scale				National Scale	
	Local Currency		Foreign Currency			
	Long-Term	Short-Term	Long-Term	Short-Term	Long-Term	Short-Term
Fitch Ratings	BB- (Stable)	B	BB- (Stable)	B	AA(bra) (Stable)	F1+(bra)
Moody's	Ba2 (Stable)	Not Prime	Ba2 (Stable)	Not Prime	AAA.br (Stable)	ML A-1.br
Standard & Poor's	BB- (Stable)	B	BB- (Stable)	B	brAAA (Stable)	brA-1+

**Fitch:** Last report June 22, 2022; perspective changed on July 19, 2022

**Moody's Escala Global e Local:** Last report April 19, 2022

**Moody's Local:** Last report September 6, 2021.

**S&P:** Last report February 07, 2022.

## Net Income and Assets

In 1H22, net income reached R\$4.4 billion, reinforcing the bank's ability to keep sustainable and consistent results.

It should be noted that in 1H21 there were non-recurring events, with a positive net impact on the result for that period of R\$4.6 billion, which contributed to increase the negative variation in comparisons.

If these events were disregarded, the reduction in net income would be 30.2% compared to 1H21.

The return on equity reached 9.55%, and the return on average assets reached 0.73%.

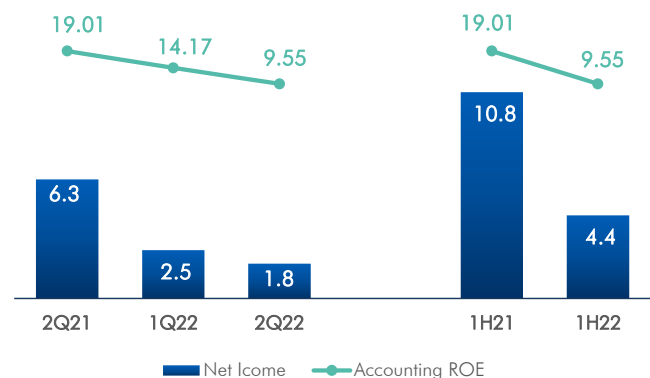
CAIXA's assets totaled R\$1.5 trillion, up by 2.0% compared to June 2021, mainly influenced by the 13.7% increase in the amplified loan portfolio.

The financial margin reached R\$12.7 billion in 2Q22 due to quarterly increases in income from loan operations (15.5%), income from interbank liquidity investments (17.1%) and income from securities operations (6.4%).

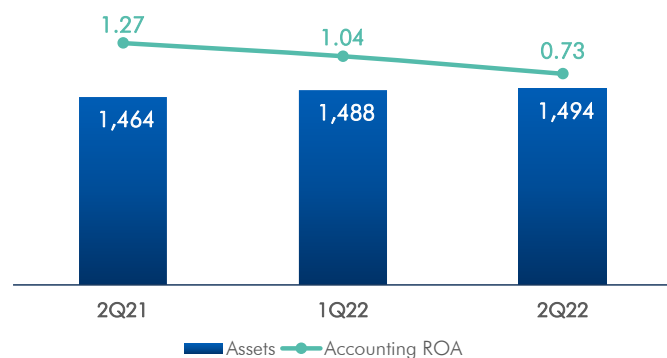
In 2Q22, income from the loan portfolio totaled R\$23.9 billion, up by 15.5% compared to 1Q22. It should be noted, in the quarter, the 68.1% growth in agribusiness loan, 32.5% growth in sanitation and infrastructure, 17.0% growth in mortgage, 2.4% growth in individual loans and 19.1% growth in corporate loans.

Funding expenses were impacted in 2Q22 by the increases, in the quarter, of 25.0% with borrowings and on-lending, 20.1% with repo, 12.5% with savings operations, 27.4% related to court deposits and 12.7% with bank certificate deposits. The behavior of these expenses reflects the rise in interest rates which directly impacted the cost of funding.

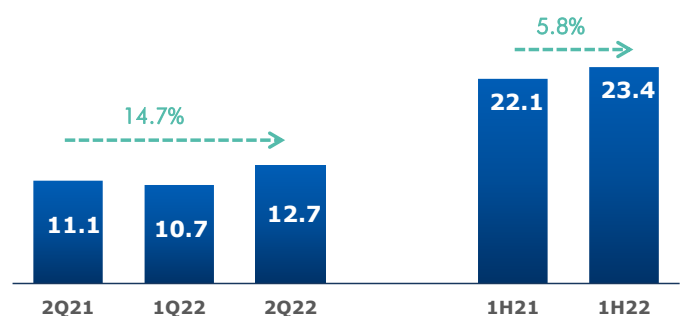
**Net Income and Return on Net Equity**  
Figures in R\$ billion—Indicator in %



**CAIXA Assets and Return on Average Assets**  
Figures in R\$ billion - Indicator in %



**Financial Margin**  
Figures in R\$ billion - variation in %





# Amplified Loan Portfolio

In 2Q22 Amplified Loan Portfolio reached R\$928.2 billion, up by 13.7% over 2Q21 and 4.4% in the quarter. The higher balance was due to the 11.0% growth YoY in mortgage loans, 23.2% growth in individual commercial loans, 8.2% growth in corporate commercial loans, mainly to micro and small enterprises, and 202.3% growth in agribusiness.

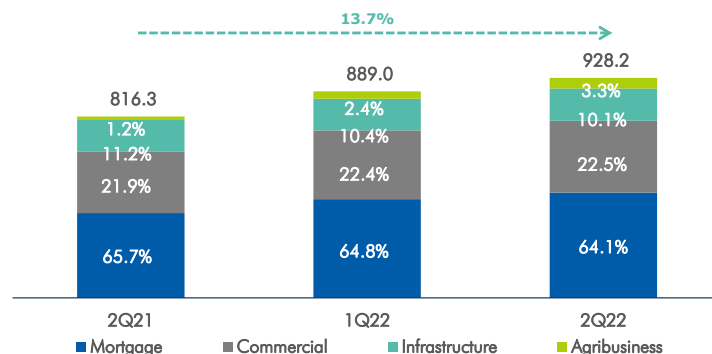
Mortgage loans are the most representative of the total loan portfolio in the period, with a 64.1% share and a total balance of R\$595.2 billion, up by 11.0% YoY, and 3.3% in the quarter. Of this balance, R\$349.6 billion was granted with FGTS funds, up by 6.7% YoY, and R\$239.5 billion with SBPE funds, up by 19.3% over June 2021.

In 2Q22, R\$39.7 billion were granted in loans (considering SBPE and FGTS resources), up by 15.4% over 1Q22. Loans granted with SBPE resources totaled R\$23.4 billion in 2Q22. In 2Q22, R\$16.3 billion were granted in the Casa Verde and Amarela Program, including subsidies, corresponding to 93.9 thousand new housing units; in this segment CAIXA has a 99% market share.

In 2Q22, R\$13.3 billion in agribusiness resources were granted, up by 247.3% compared to 2Q21. Of the resources granted in the quarter, agro loans to individuals reached R\$9.6 billion and to companies totaled R\$3.7 billion, up by 413.9% and 88.1%, respectively, over 2Q21.

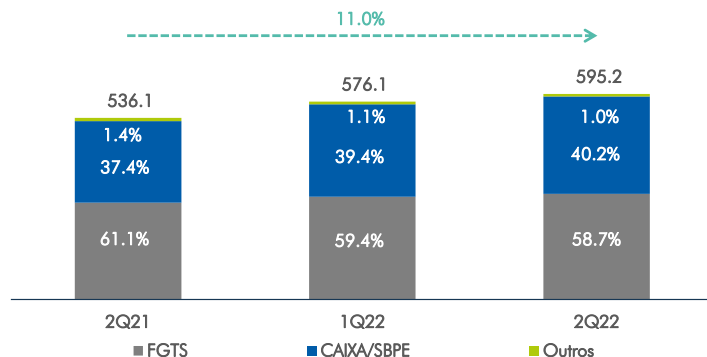
## Amplified Loan Composition

Figures in R\$ billion and Market Share in %



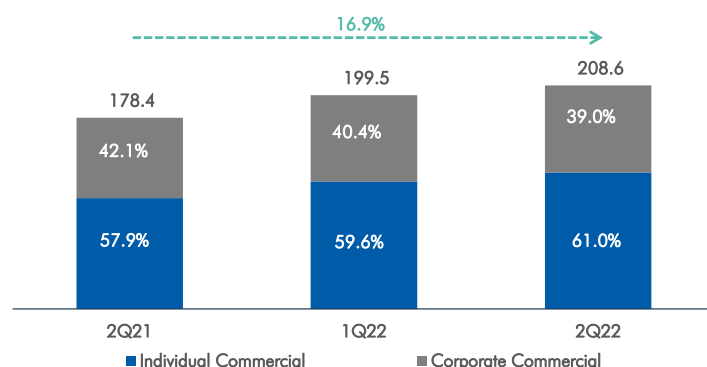
## Mortgage Loan Composition

Figures in R\$ billion and Market Share in %



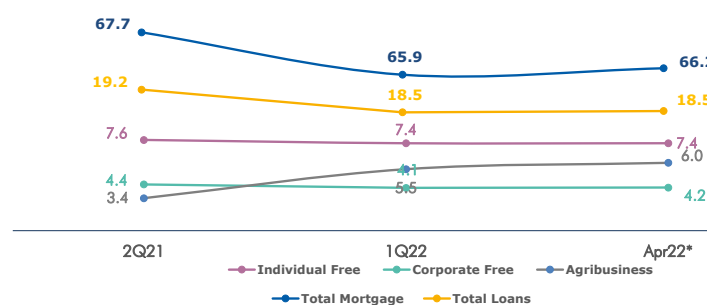
## Commercial Loan Composition

Figures in R\$ billion and Market Share in %



## Market Share

in %



\*According Central Bank of Brazil, data updated until April 2022.

## Amplified Loan Portfolio

The payroll-deductible loan portfolio totaled R\$90.2 billion in 2Q22, up by 20.7% YoY and 5.3% QoQ.

Focusing on smaller companies, the balance of corporate loan operations grew by 8.2% YoY, totaling R\$81.3 billion in June 2022. In 2Q22 alone, R\$14.2 billion in loans were granted to this segment, up by 20.7% over 2Q21.

As a result, in 2Q22 alone, R\$127.8 billion in loans were granted, up by 17.5% over 2Q21. With the portfolio balance reaching R\$928.2 billion at the end of June 2022, up by 13.7% YoY, the Institution's market share totaled 18,5%.

Balance in R\$ million	2Q22	1Q22	Δ%	2Q21	Δ%
Commercial Loan	208,635	199,542	4.6	178,446	16.9
Individuals	127,311	118,936	7.0	103,303	23.2
Corporate	81,324	80,606	0.9	75,143	8.2
Mortgage	595,169	576,112	3.3	536,065	11.0
Sanitation and Infrastructure	93,591	92,130	1.6	91,558	2.2
Agribusiness	30,780	21,210	45.1	10,182	202.3
<b>Amplified Loan</b>	<b>928,175</b>	<b>888,995</b>	<b>4.4</b>	<b>816,251</b>	<b>13.7</b>

## Quality of the Loan Portfolio

CAIXA's loan portfolio is 92.1% classified in the AA-C risk level, up by 0.1 p.p. YoY, demonstrating its good quality and strength as result of the company's consistent credit risk management.

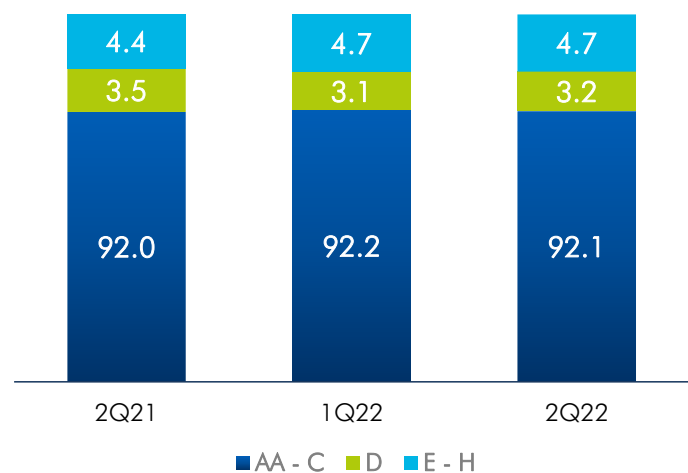
Mortgage loans, corresponding to 64.1% of the loan portfolio, are 93.6% classified as AA-C risk level.

Sanitation and infrastructure operations, corresponding to 10.1% of the portfolio, are 86.8% classified in the AA-C risk level.

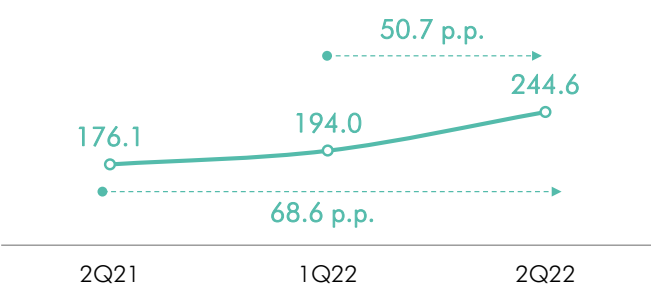
Commercial loan operations, representing 22.5% of the amplified loan portfolio, are 89.2% classified in the AA-C risk level.

The portfolio's provisioning level covers more than 2.4x the delinquency over 90 days.

Rating  
in %



Allowance for Loan Losses Coverage/Delinquency Over 90 days  
in %



# Quality of the Loan Portfolio

Expenses with Allowance for Loan Losses reached R\$4.6 billion in 2Q22, up by 44.4% QoQ. In 2Q22, the balance of allowance for loan losses corresponded to 4.6% of the total loan portfolio, remaining stable in the last 12 months. CAIXA's loan portfolio has 91% of the balance with collateral, characteristic that translates into a high-quality portfolio.

The total delinquency rate reached 1.89%, down by 0.57 p.p. on 2Q21 and 0.44 p.p. over 1Q22. CAIXA's credit portfolio demonstrates resilience and has reduced the delinquency balance in all portfolios in the quarter, this effect is due to the integrated management of overdue debt between branches, centralization units and recover companies, which results in greater volume of payments, renegotiations and settlements, both in commercial and mortgage.

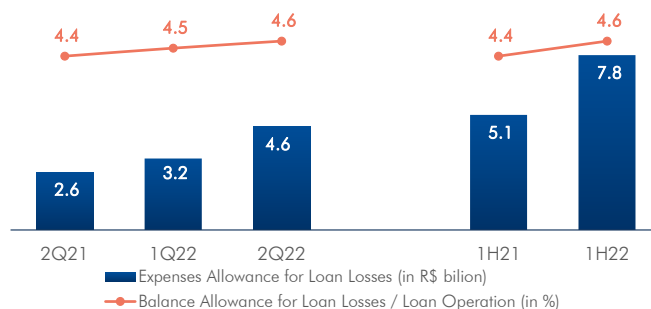
The sanitation and infrastructure portfolio's delinquency rate closed the quarter at 0.00%, down by 0.03 p.p. YoY and 0.02 p.p. in the quarter.

In agro loans, delinquency totaled 0.26% in 2Q22, down by 0.26 YoY and 0.15 p.p. QoQ.

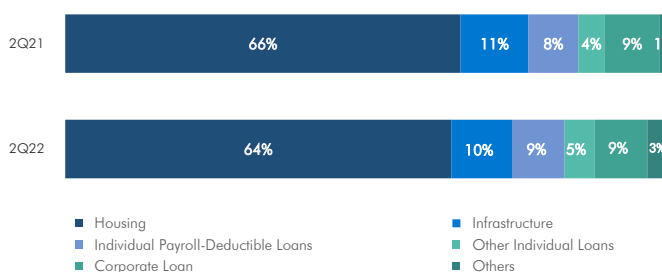
The mortgage loan portfolio's delinquency rate reached 1.80% in 2Q22, down by 0.74 p.p. YoY and 0.55 p.p. QoQ. The mortgage loan portfolio's delinquency rate reached 1.80% in 2Q22, down by 0.74 p.p. YoY and 0.55 p.p. QoQ. In 2Q22, the mortgage loan portfolio, which represents 64.1% of the total loan portfolio, had an LTV (Loan to Value) totaling 51.4%, showing the strength of the mortgage loan collateral granted by CAIXA, which has over R\$1.2 trillion in real collateral.

The delinquency percentage for free corporate resources reached 2.92%, down by 1.23 p.p. over 2Q21 and 0.06 p.p. over 1Q22. Delinquency of the free individual portfolios totaled 3.65% in June 2022, down by 0.42 p.p. YoY and 0.13 p.p. QoQ.

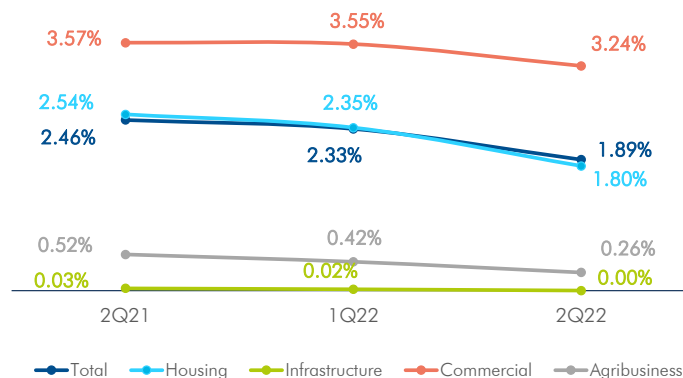
Expense with Allowance for Loan Losses and Balance of Allowance for Loan Losses and Loan Operations



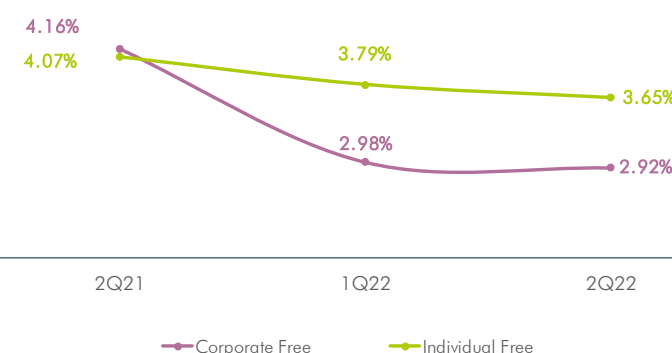
Breakdown of Amplified Loan Portfolio in %



Delinquency Rate—Above 90 Days in %



Delinquency Rate - Above 90 Days in %



## Securities and Derivative Financial Instruments

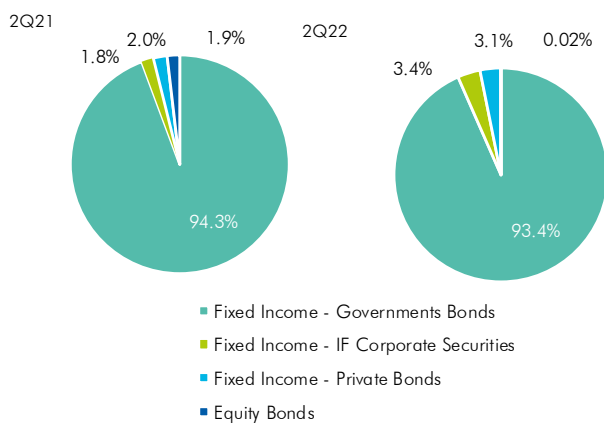
CAIXA's securities and derivatives portfolio totaled R\$251.5 billion in June 2022, representing 16.8% of total assets and ensuring a robust treasury and adequate liquidity level for the Institution.

The R\$36.4 billion decrease over June 2021 was driven by the 12.0% drop in securities available for trade, 10.0% drop in securities available for sale, 42.3% drop in securities held to maturity and 0.2% drop in financial instruments and derivatives; offset by the 8.8% increase in impairment.

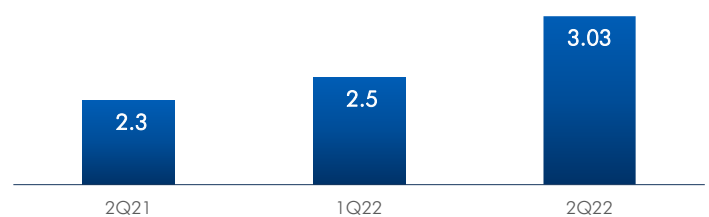
Balance in R\$ million	2Q22	1Q22	Δ%	2Q21	Δ%
<b>Securities</b>	<b>249.919</b>	<b>268.896</b>	<b>-7,1</b>	<b>286.362</b>	<b>-12,7</b>
Trading Securities	119.368	125.678	-5,0	135.589	-12,0
Securities Available for Sale	118.150	123.202	-4,1	131.220	-10,0
Securities Held to Maturity	10.002	17.652	-43,3	17.348	-42,3
Impairment	2.399	2.365	1,4	2.206	8,8
<b>Derivative Financial Instruments</b>	<b>1.631</b>	<b>1.842</b>	<b>-11,5</b>	<b>1.633</b>	<b>-0,2</b>
<b>Securities and Derivative Financial Instruments</b>	<b>251.550</b>	<b>270.738</b>	<b>-7,1</b>	<b>287.996</b>	<b>-12,7</b>

At the end of June 2022, the balance of debentures in CAIXA's portfolio reached R\$3.0 billion, up by 33.8% YoY and 22.4% QoQ.

Composition of the Treasury Investment Balance



Inventory of Debentures and Promissory Notes of the Securities Portfolio  
In R\$ billion

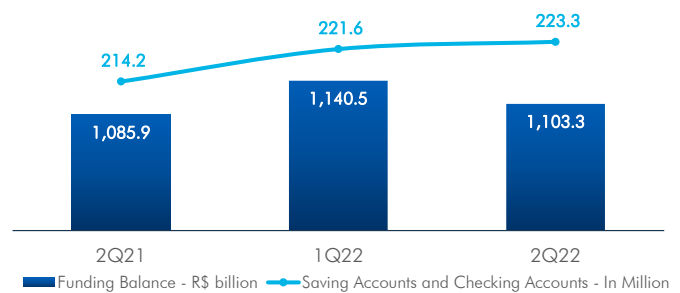


# Funding

Total funding in 2Q22 reached R\$1.1 trillion. The relation between the total funding and the loan portfolio corresponded to 118.9%. The 1.6% growth in 12 months was mainly driven by a 37.9% increase in the open market funding and a 4.3% increase in borrowings and on-lending. 18.3% in bonds; and 1.5% in international issues.

The number of customer accounts at CAIXA reached 223.3 million at the end of 2Q22.

Funding and Accounts



Deposits totaled R\$576.4 billion in June 2022, highlighting savings accounts, which kept the largest balance, R\$366.7 billion. CAIXA remains the leader in savings account funding, with a 36.2% market share, strengthening its presence in the lowest cost funding lines.

Balance in R\$ million	2Q22	1Q22	Δ%	2Q21	Δ%
Deposits	576,428	561,834	2.6	613,454	-6.0
Demand Deposits	42,922	40,087	7.1	48,706	-11.9
Saving Accounts	366,697	359,352	2.0	371,409	-1.3
Term Deposits	150,851	145,805	3.5	181,587	-16.9
Other Deposits	15,958	16,589	-3.8	11,752	35.8
Bonds <sup>1</sup>	35,037	27,116	29.2	29,615	18.3
Issues of Securities Abroad	2,624	2,429	8.0	2,584	1.5
Funds Obtained In The Open Market <sup>2</sup>	123,055	189,199	-35.0	89,235	37.9
Borrowings and Onlending	366,170	359,950	1.7	351,042	4.3
<b>Main Items of Funding</b>	<b>1,103,314</b>	<b>1,140,528</b>	<b>-3.3</b>	<b>1,085,931</b>	<b>1.6</b>

<sup>1</sup> Includes housing and mortgage bonds and agribusiness bonds .

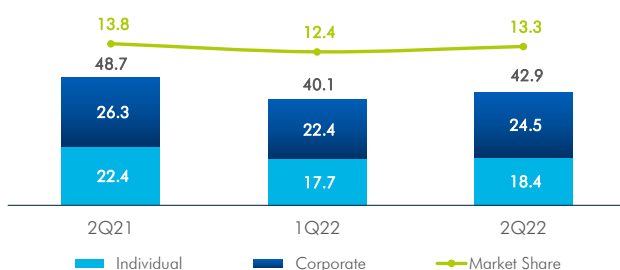
<sup>2</sup> Own Portfolio Commitments.

# Demand Deposits

Demand Deposits totaled R\$42.9 billion in June 2022. Corporate deposits totaled R\$24.5 billion, and individual deposits reached R\$18.4 billion at the end of 2Q22, up by 9.5% and 4.0% QoQ, respectively.

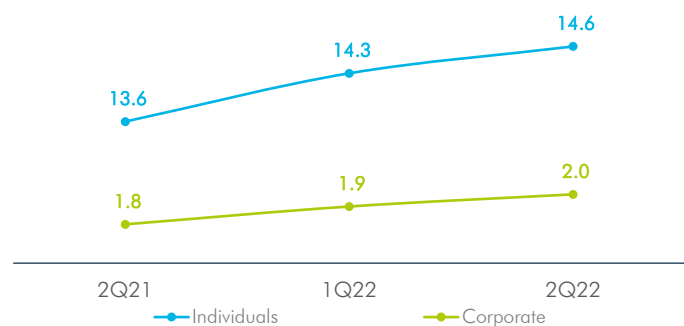
## Demand Deposits

Figures in R\$ billion and Market Share in %



## Accounts – Demand Deposits

Number in million



<sup>1</sup> Information until May 2022.

CAIXA had 16.6 million checking accounts at the end of the quarter, with 14.6 million individual accounts, which continuously grew, and 2.0 million corporate accounts.

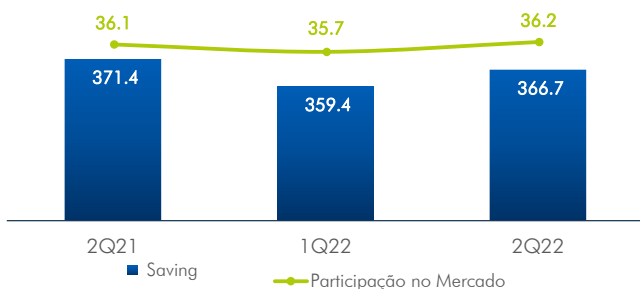
# Savings Accounts

CAIXA's savings accounts reached a total balance of R\$366.7 billion in June 2022. The savings accounts base at the end of 2Q22 totaled 206.7 million, up by 8.0 million accounts compared to 2Q21.

This result reinforces the institution's leadership in the saving accounts market, with a 36.2% market share, and provides CAIXA with an important source of resources for SBPE funding mortgage loan contracts.

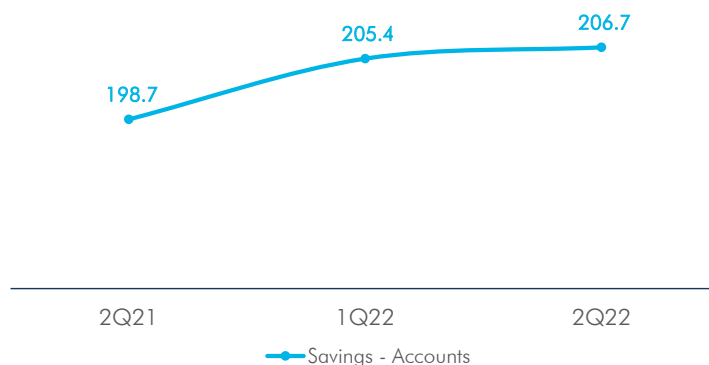
## Saving Accounts Deposits

Figures in R\$ billion and Market Share in %



## Accounts – Saving Accounts

Number in million

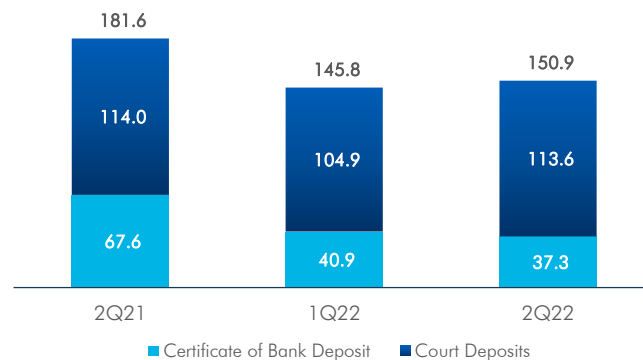


# Term Deposits

Term Deposits totaled R\$150.9 billion in June 2022. Court deposits grew by 8.2% in the quarter, totaling R\$113.6 billion at the end of 2Q22. In turn, Certificate of Bank Deposit decreased over the quarters, ending 2Q22 at R\$37.3 billion.

## Term Deposits

Figures in R\$ billion



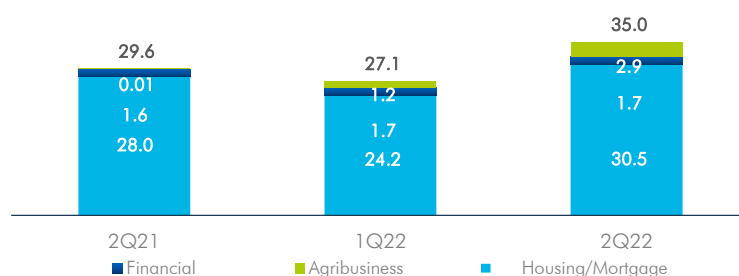
# Bonds

In June 2022, CAIXA bonds reached R\$35.0 billion, up by 29.2% QoQ and 18.3% YoY, funding from bonds accelerated with the scenario more favorable to fixed income.

Housing and mortgage bonds reached R\$30.5 billion and financial bonds reached R\$1.7 billion, up by 8.9% and 3.9%, respectively, YoY. Highlight for agribusiness bonds that grew by around R\$3 billion YoY.

## Bonds

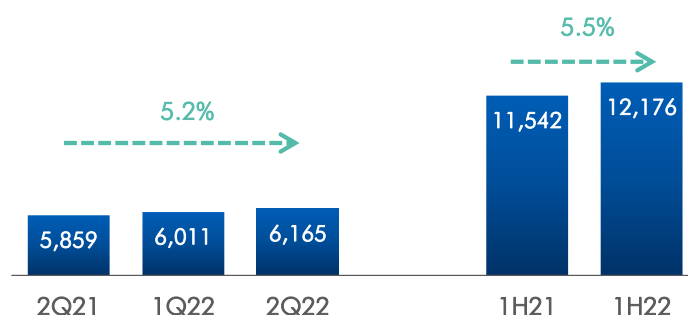
Figures in R\$ billion



## Income from Services and Banking Fees

In 2Q22, income from service and banking fees totaled R\$6.2 billion, up by 5.2% over 2Q21, mainly affected by the 135.4% increase in insurance, capitalization, pension plans and consortium, from restructuring partnerships in these segments; 12.2% in loan operations; and 6.9% with government services, especially in lotteries, up by 25.9%.

Income from Services and Banking Fees  
Figures in R\$ million and Variation in %



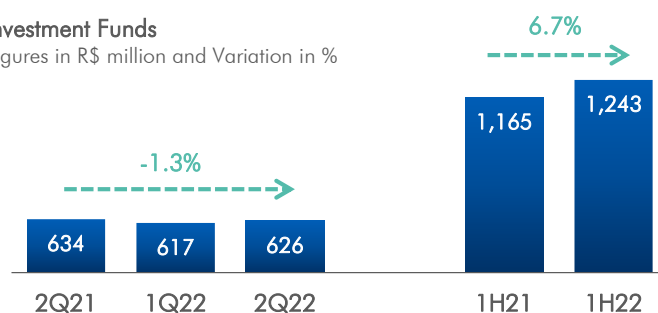
Balance in R\$ million	2Q22	1Q22	Δ%	2Q21	Δ%	1H22	1H21	Δ%
Government Services	2,133	2,114	0.9	1,995	6.9	4,247	3,921	8.3
Checking Account and Banking Fees	971	1,012	-4.0	1,113	-12.7	1,983	2,244	-11.6
Agreements and Recovery	624	632	-1.2	664	-6.0	1,256	1,345	-6.6
Debit and Credit Cards	639	611	4.6	631	1.2	1,249	1,245	0.4
Investment Funds	626	617	1.4	634	-1.3	1,243	1,165	6.7
Loan Operations	589	579	1.7	525	12.2	1,168	1,089	7.3
Insurance, Capitalization, Pension Plans and consortium	555	407	36.4	236	135.4	962	442	117.7
Others	28	39	-28.9	62	-55.0	67	91	-26.3
<b>Total</b>	<b>6,165</b>	<b>6,011</b>	<b>2.6</b>	<b>5,859</b>	<b>5.2</b>	<b>12,176</b>	<b>11,542</b>	<b>5.5</b>

The following are the main items in the composition of income from services:

### Investment Funds

Income from management of investment funds totaled R\$625.6 million in 2Q22. In 1H22, it totaled R\$1.2 billion, up by 6.7% YoY.

Investment Funds  
Figures in R\$ million and Variation in %

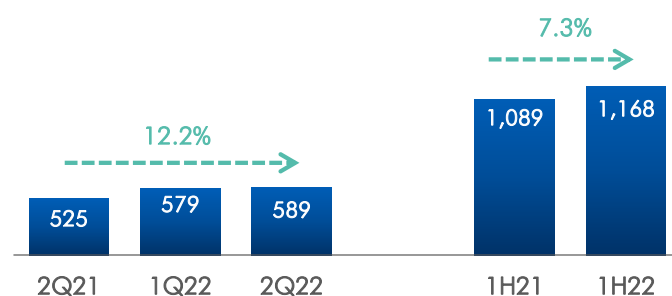


### Loan Operations

In 2Q22, income from the loan operations portfolio totaled R\$589.1 million, up by 12.2% over 2Q21.

In 1H22, this income totaled R\$1.2 billion, up by 7.3% YoY, following the growth of the loan portfolio by 13.7%.

Loan Operations  
Figures in R\$ million and Variation in %



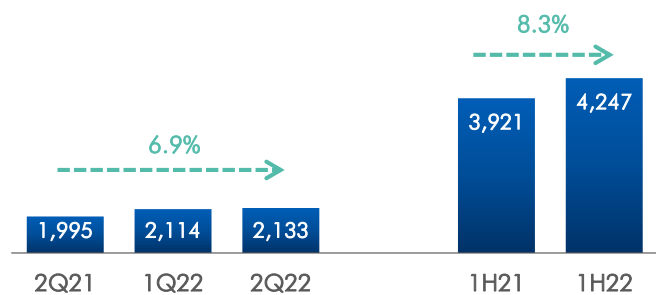
### Government Services

Income from government services reached R\$2.1 billion in 2Q22, up by 6.9% over 2Q21, highlighting the income from lotteries, which totaled R\$588.8 million in the period, up by 25.9% over 2Q21, due to the growth of the accumulated Mega Sena contests.

In 1H22, this income totaled R\$4.2 billion, up by 8.3% over 1H21, highlighting revenues from lotteries, totaling R\$1.1 billion in the period, up by 29.6 % YoY.

### Government Services

Figures in R\$ million and Variation in %



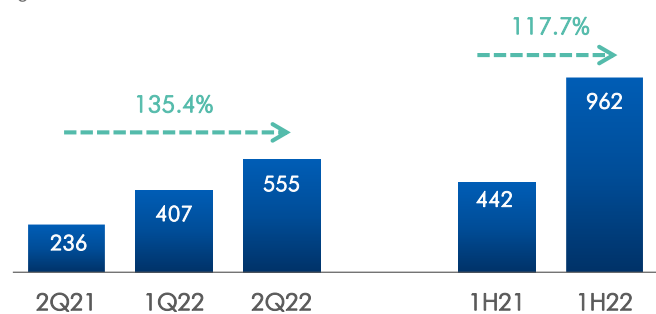
### Insurance, Premium Bonds (Capitalização), Pension Plan and Consortium

In 2Q22, income from insurance products totaled R\$555.4 million, up by 135.4% YoY.

The performance in income from insurance, premium bonds (capitalização), pension plans, and consortium fees due to restructuring partnerships in this segment.

### Insurance, Premium Bonds (Capitalização), Pension Plan and Consortium

Figures in R\$ million and Variation in %

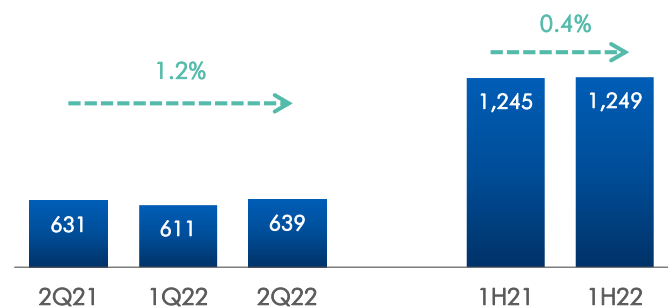


### Cards

In 2Q22, income from cards totaled R\$638.7 million, up by 1.2% YoY. In the six-month period, it totaled R\$1.2 billion, up by 0.4% YoY.

### Cards

Figures in R\$ million and Variation in %

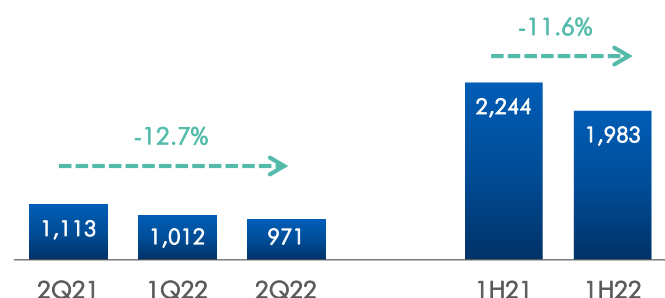


### Checking Account and Banking Fees

Income from checking accounts, including income from banking fees, totaled R\$971.4 million in 2Q22, down by 12.7% over 2Q21.

### Checking Accounts

Figures in R\$ million and Variation in %





## Transactions

CAIXA has been improving its digital means of payment and has made it available to users to carry out transactions through QR Code and virtual cards to offer customers the best experience when using the bank's physical or digital channels.

Regarding total transactions carried out in all CAIXA's channels, 5.6 billion transactions were carried out in the second quarter, up by 36.2% YoY and 20.1% over 1Q22. Of this total, 3.9 billion transactions were carried out on smartphones, up by 67.1% over 2Q21 and 34.0% over 1Q22.

In million	2Q22	1Q22	Δ%	2Q21	Δ%	1H22	1H21	Δ%
Mobile - Smartphone	3,930	2,933	34.0	2,352	67.1	6,866	4,569	50.3
Internet Banking	213	194	9.7	241	-11.5	408	550	-25.8
Lotteries <sup>1</sup>	619	617	0.3	658	-5.9	1,236	1,339	-7.7
Banking Service Rooms	663	741	-10.6	660	0.4	1,399	1,321	5.9
Banco 24h Network and BB Partake	114	112	1.9	126	-9.6	225	262	-14.0
CAIXA AQUÍ Correspondents	84	78	7.6	77	9.1	161	150	7.2
Branches and Banking Service Points (PAs)	22	22	-0.5	30	-27.5	43	64	-32.3
Electronic Service Points (ATMs)	3	3	-1.7	2	22.0	6	5	22.6
<b>Total Transactions</b>	<b>5,646</b>	<b>4,700</b>	<b>20.1</b>	<b>4,144</b>	<b>36.2</b>	<b>10,345</b>	<b>8,260</b>	<b>25.2</b>

<sup>1</sup> Exclude Lottery Plays.

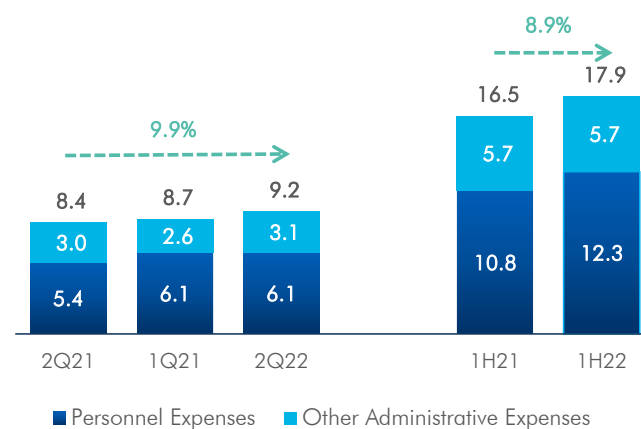
## Administrative Expenses

CAIXA continuously seeks efficiency through cost reduction in processes, products and services by using technological optimizations, rationalization in administrative buildings, adequate employee base and improvement of operational processes.

In 2Q22, administrative expenses totaled R\$9.2 billion, up by 9.9% YoY, an increase lower than the inflation for the period, which shows the control of administrative costs that is in line with the optimization actions underway at CAIXA.

### Administrative Expenses

Figures in R\$ billion and Variation in %



### Personnel Expenses

Personnel expenses totaled R\$6.1 billion in 2Q22, up by 13.8% over 2Q21. The growth is mainly due to the 11.0% salary readjustment defined in the collective agreement of the banking category and the increase of 4.3 thousand employees, interns and young apprentices in the period.

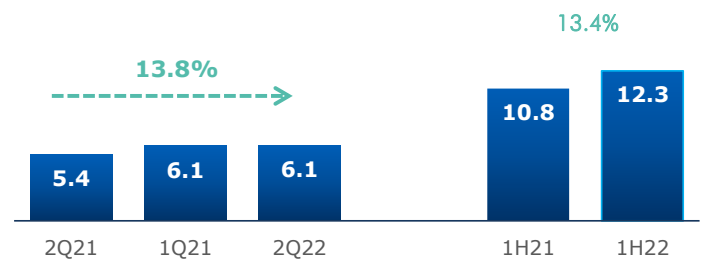
CAIXA continuously takes measures to reinforce the strategy of cutting costs and favor a balance in the cost with personnel expenses, always considering the quality of the service to the Brazilian population. Currently, CAIXA has 86.9 thousand employees in its staff.

In 2Q 2022, 365 new employees were hired. Of this total, 62 are PwD, corresponding to over 16.9% of the new employees. It should be noted that the number of PwD in the Company grew to 4,313 employees.

Thus, in 2Q 2022, CAIXA reached 4.96% of PwD employees, reaffirming its commitment to strengthen the culture of respect, diversity and inclusion.

#### Personnel Expenses

Figures in R\$ billion and Variation in %

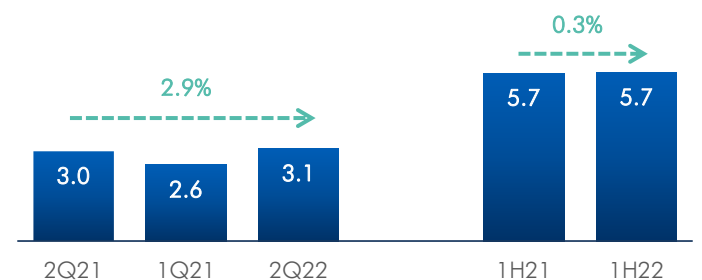


### Other Administrative Expenses

In 2Q22, other administrative expenses totaled R\$3.1 billion, up by 2.9% over 2Q21, mainly due to the 25.5% increase in rents and leasing of assets, 18.0% increase in data processing, 10.8% increase in outsourced services and 18.7% increase in water and energy; these expenses presented stability over 1H21.

#### Other Administrative Expenses

Figures in R\$ billion and Variation in %



Balance in R\$ million	2Q22	1Q22	Δ%	2Q21	Δ%	1H22	1H21	Δ%
<b>Infrastructure</b>	<b>1.267</b>	<b>1.046</b>	<b>21,1</b>	<b>1.194</b>	<b>6,1</b>	<b>2.313</b>	<b>2.236</b>	<b>3,4</b>
Maintenance and Repairs	275	184	49,5	221	24,7	459	424	8,4
Rent and Leasing of Property	509	494	3,0	405	25,5	1.002	784	27,8
Surveillance and Security	216	140	55,0	239	-9,4	356	453	-21,5
Communications	93	54	71,5	160	-42,1	147	254	-42,3
Material	21	18	16,0	41	-48,3	39	77	-49,3
Water and Energy	153	157	-2,3	129	18,7	310	244	26,8
<b>Others</b>	<b>1.843</b>	<b>1.516</b>	<b>21,6</b>	<b>1.826</b>	<b>0,9</b>	<b>3.358</b>	<b>3.417</b>	<b>-1,7</b>
Data Processing	550	392	40,2	466	18,0	942	777	21,3
Outsourced Services	256	148	72,8	231	10,8	405	485	-16,6
Services of Values Transportation	189	175	8,2	181	4,7	364	409	-10,9
Amortization / Depreciation	472	479	-1,5	545	-13,4	951	958	-0,8
Marketing, Publicity and Sales	33	19	72,0	44	-26,0	52	75	-31,0
Specialized Services	162	124	30,0	176	-8,4	286	340	-16,0
Financial System	86	93	-7,7	94	-9,3	178	203	-12,1
Others	95	85	11,7	89	7,6	181	170	6,2
<b>Other Administrative Expenses</b>	<b>3.109</b>	<b>2.562</b>	<b>21,4</b>	<b>3.021</b>	<b>2,9</b>	<b>5.671</b>	<b>5.653</b>	<b>0,3</b>

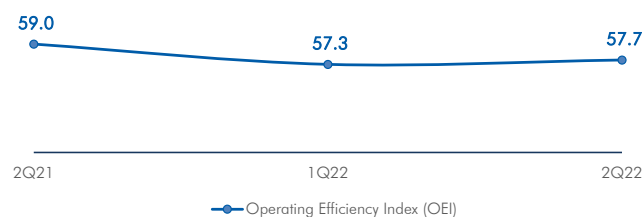
## Operational Efficiency

CAIXA's operational efficiency index totaled 57.7% in 2Q22, down by 1.3 p.p. YoY.

The coverage ratio of personnel expenses, which measures the ratio between income from services and personnel expenses, totaled 99.5% in 2Q22.

The administrative expenses coverage ratio reached 67.1%, compared to 67.9% in 1Q22.

### Operating Efficiency Index\* in %



\* Operating Efficiency = (Personnel Expenses + Other Administrative Expenses) / (Gross Income from Financial Intermediation – Allowance for Loan Losses - Transfers of Financial Assets + Income from services + Result subsidiaries and affiliates + Other operational incomes and expenses)

### Administrative and Personnel Coverage Ratio in %



## Risk and Capital Management

The methodology to calculate the Reference Equity and the minimum capital requirements are regulated by the National Monetary Council (CMN) through CMN Resolutions 4955/2021 and 4958/2021.

The calculation of capital installments and minimum requirements is defined based on Conglomerate Prudential under CMN Resolution 4950/2021.

The structure of capital management and internal capital adequacy assessment process (Icaap) are implemented in CAIXA according to the new structure guidelines for risk management and capital, according to CMN Resolution 4557/2017.

In June 2022, Risk-Weighted Assets (RWA) totaled R\$666.3 billion and Reference Equity totaled R\$124.3 billion.

Therefore, the Principal Capital, Tier I and Basel ratios reached 15.0%, 15.2% and 18.6%, above the regulatory minimum.

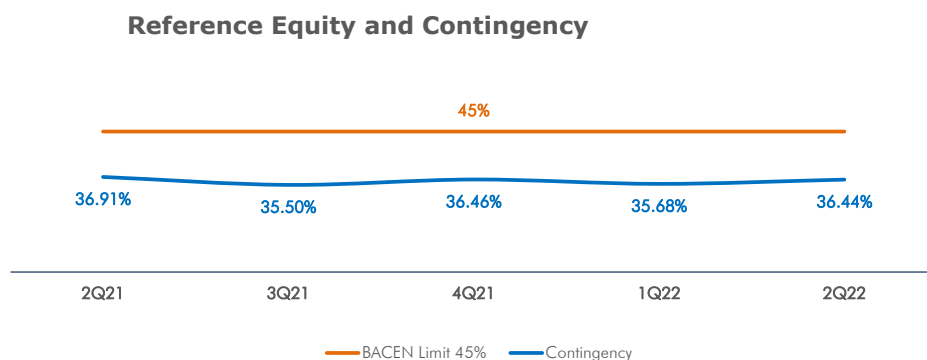
Reference Equity (balance in R\$ million)	2Q22	1Q22	Δ	2Q21	Δ
Reference Equity - PR	124.256	124.331	-0,1%	116.780	6,4%
Tier I	101.383	101.469	-0,1%	90.614	11,9%
Principal Capital	99.670	99.756	-0,1%	88.901	12,1%
Complementary Capital	1.713	1.713	0,0%	1.713	0,0%
Tier II	22.872	22.862	0,0%	26.166	-12,6%
Risk Weighted Assets - RWA	666.305	637.034	4,6%	581.150	14,7%
Principal Capital Ratio (Principal Capital/RWA)	15,0%	15,7%	-0,7 p.p.	15,3%	-0,3 p.p.
Tier I Ratio (Tier I/RWA)	15,2%	15,9%	-0,7 p.p.	15,6%	-0,4 p.p.
Basel Ratio (TC /RWA)	18,6%	19,5%	-0,9 p.p.	20,1%	-1,4 p.p.

CAIXA implemented measures to strengthen its capital structure, such as reducing expenses, increasing share capital, among others. The results on the previous page confirm the effectiveness of these actions.

The fixed assets ratio was 9.1%, keeping CAIXA under the CMN Resolution 4957/2021, which sets the limit at 50%.

Fixed Assets Capital (balance in R\$ million)	2Q22	1Q22	Δ	2Q21	Δ
(A) Fixed Asset Adjusted	11.295	11.917	-5,2%	15.561	-27,4%
(B) Reference Equity	124.256	124.331	-0,1%	116.780	6,4%
(C) Fixed Asset Adjusted Ratio ((A / B) x 100)	9,1%	9,6%	-0,5 p.p.	13,3%	-4,2 p.p.

CAIXA's exposure to the Public Sector, considering operations not backed by the Federal Government, reached 36.44% of the Reference Equity in June 2022. According to CMN Resolution 4589/2017, a financial institution's loan operations with government entities are limited to 45% of its Reference Equity.



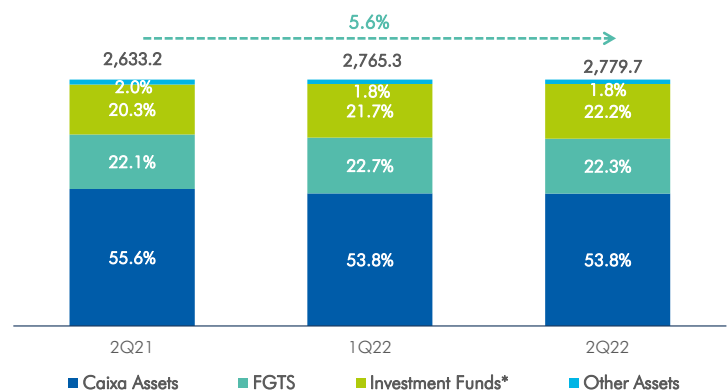
More information can be found in the CAIXA Pillar 3 Risk and Capital Management Report available at <https://ri.caixa.gov.br/>, under the Financial Information menu, CAIXA Risk and Capital Management.

## Assets under Management

In June 2022, CAIXA had R\$2.8 trillion in assets under management, up by 5.6% YoY, mainly driven by the 15.5% increase in investment funds and 6.2% increase in FGTS.

Among the R\$1.3 trillion of third-party resources managed by CAIXA, we highlight FGTS funds totaling R\$619.2 billion and investment funds totaling R\$617.3 billion, up by R\$36.2 billion and R\$82.9 billion, respectively, compared to June 2021.

**Assets under Management**  
Figures in R\$ billion and market share in %



\* Excludes portfolio of Funds and Programs, FIC FI and FGTS FI.

## Investment Funds and Managed Portfolios

In 2Q22, CAIXA was responsible for managing R\$785.2 billion in investment funds and managed portfolios, up by 16.2% YoY and 5.6% QoQ.

Retail and non-retail funds totaled R\$636.6 billion, versus R\$558.1 billion in June 2021, up by 13.8% 12 months. Retail funds were the highlight, up by 19.4% YoY and 3.7% QoQ.

Balance in R\$ million	2Q22	1Q22	Δ%	2Q21	Δ%
<b>Retail and Exclusive Funds<sup>1</sup></b>	<b>636,613</b>	<b>613,059</b>	<b>5.1</b>	<b>558,074</b>	<b>13.8</b>
Retail Funds	332,922	319,031	3.7	274,001	19.4
Exclusive Funds	303,691	294,028	6.6	284,073	8.2
<b>Managed Portfolios</b>	<b>150,876</b>	<b>175,470</b>	<b>7.5</b>	<b>133,813</b>	<b>25.6</b>
Social	148,541	173,216	7.3	132,049	25.6
State Funds	1,009	997	0.7	956	2.9
Special Welfare Policy (RPPS)	1,325	1,257	47.6	808	53.3
<b>Investment Funds and Managed Portfolio</b>	<b>785,154</b>	<b>788,529</b>	<b>5.6</b>	<b>691,887</b>	<b>16.2</b>

Source: Custodians.

\* Change in the presentation of fund information to disregard managed resources of funds and portfolios receiving investments from other funds and portfolios (double counting).

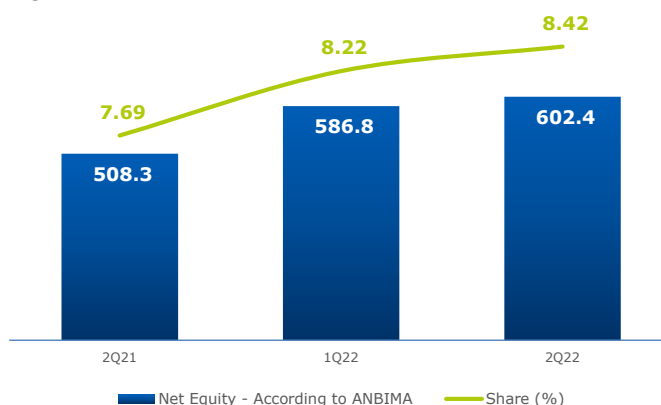
<sup>1</sup>Change in the classification of "Retail Funds" and "Exclusive Funds" of 8 investment funds as of 2Q21, with an impact of around R\$11.6 billion.

At the end of June 2022, CAIXA managed 8.42% of the total net equity of market funds, according to criteria of the National Association of Capital Markets Participants (ANBIMA), occupying the third place among resource managers.

Net Equity of the funds and portfolios totaled R\$602.4 billion, up by 18.5% YoY and 2.7% QoQ.

### Investment Funds

Figures in R\$ billion and Market Share in %



Source: Ranking of the Investment Fund Administrators (ANBIMA - Ranking de Administradores de Fundos de Investimento)

## Debit and Credit Cards

In 2Q22, CAIXA's card customers performed 1.1 million transactions, up 10.4% YoY, representing a financial volume of R\$73.7 billion, due to the use of 226.5 million cards in the Company's card base. The card base grew 1.1% in the quarter, , highlight for credit cards, up by 60.5% YoY.

Cards <sup>1</sup>	2Q22	1Q22	Δ%	2Q21	Δ%	1H22	1H21	Δ%
Number of Cards <sup>2</sup> (in million)	226.5	224.1	1.1	225.6	0.4	226.5	225.5	0.4
Number of Transactions (in million)	1,055.1	1,006.3	4.8	955.9	10.4	2,061.4	1,888.2	9.2
Balance of Transactions (R\$ million)	73,669.7	68,657.3	7.3	67,778.2	8.7	142,327.0	134,260.7	6.0

<sup>1</sup> Considers virtual debit cards.

<sup>2</sup> Number of cards at the end of the period.

### Contact

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### About CAIXA Econômica Federal

CAIXA is the largest Brazilian bank in terms of the number of customers, responsible for 36.2% of Brazil's savings accounts deposits. The Company has unparalleled capillarity, operating in more than 99% of the country's municipalities. CAIXA is the Bank of all Brazilians.

For more information, visit <https://ri.caixa.gov.br/>.



**CAIXA**