

INDIVIDUAL AND CONSOLIDATED INTERIM FINANCIAL STATEMENTS

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CAIXA



Index Page

Independents Auditor's Report	3
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Financial Reports

Interim Balance Sheet	5
Interim Statement of Income	6
Interim Statement of Comprehensive Income	7
Interim Statement of Changes in Equity	8
Interim Statement of Cash Flows	10
Interim Statement of Value Added	11

Notes

Note 1 – General information	12	Note 19 - Provisions	67
Note 2 – Presentation of financial statements	13	Note 20 – Taxes	72
Note 3 – Significant accounting policies, judgments and estimates	15	Note 21 – Employee benefits	75
Note 4 – Cash and cash equivalents	21	Note 22 – Other liabilities	75
Note 5 – Deposits with the Central Bank of Brazil	22	Note 23 – Equity	75
Note 6 – Interbank investments	22	Note 24 – Income from service and banking fees	77
Note 7 – Marketable securities	24	Note 25 – Personnel expenses	77
Note 8 – Derivative financial instruments	33	Note 26 – Other administrative expenses	78
Note 9 – Loan portfolio	38	Note 27 – Tax expenses	78
Note 10 – Other financial assets	45	Note 28 – Other operating income	79
Note 11 – Investments	47	Note 29 – Other operating expenses	79
Note 12 – Property and equipment in use	54	Note 30 – Recognition and reversal of provisions	80
Note 13 – Intangible assets	55	Note 31 – Non-operating income (expenses)	80
Note 14 – Other assets	55	Note 32 – Related Parties	80
Note 15 – Deposits from customers	57	Note 33 – Capital and risk management	88
Note 16 – Funds from financial institutions and other	59	Note 34 – Recurring and non-recurring profit or loss	89
Note 17 – Funds from issuance of marketable securities	62	Note 35 – Other information	90
Note 18 – Other financial liabilities	66	Note 36 – Events after the reporting period	91



Independents Auditor's Report

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Independent Auditors' Review Report on the Interim Individual and Consolidated Financial Statements

To

The Board of Directors, Management and Shareholders of

Caixa Econômica Federal - CAIXA.

Brasília - DF

Introduction

We have reviewed the interim individual and consolidated financial statements of Caixa Econômica Federal ("CAIXA"), for the three-month period ended March 31, 2022, which comprise the statement of financial position as of March 31, 2022, and the related statements of profit or loss, comprehensive income, changes in equity and cash flows for the three-month period then ended, including the main explanatory notes.

Management is responsible for the preparation of this interim individual and consolidated financial statements in accordance with accounting practices adopted in Brazil applicable to financial institutions authorized to operate by the Central Bank of Brazil. Our responsibility is to express a conclusion on this interim individual and consolidated financial statements based on our review.

Scope of review

We conducted our review in accordance with Brazilian and International Standards on Review (NBC TR 2410 - *Revisão de Informações Intermediárias Executada pelo Auditor da Entidade* and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the interim individual and consolidated financial statements

Based on our review, nothing has come to our attention that causes us to believe that the interim individual and consolidated financial statements do not present fairly, in all material respects, the individual and consolidated financial position of CAIXA as of March 31, 2022, the individual and consolidated performance of its operations and its individual and consolidated cash flows for the three-month period then ended, in accordance with the accounting practices adopted in Brazil applicable to financial institutions authorized to operate by the Central Bank of Brazil.

**Other matters - Statement of Added Value**

The interim individual and consolidated financial statements, related to the Statement of Value Added ("DVA") for the three-month period ended March 31, 2022, prepared under the CAIXA Management responsibility, and whose presentation is not required in accordance with the accounting practices adopted in Brazil applicable to institutions authorized to operate by the Central Bank of Brazil, were subject to review procedures performed together with the review of the consolidated interim financial information, for the purposes of concluding if the DVA is reconciled with the interim individual and consolidated financial statements and accounting records, as applicable, and if their form and content are in accordance with the criteria set forth in Technical Pronouncement CPC 09 - Statement of Added Value. Based on our review, we are not aware of any fact that could lead us to believe that they were not prepared, in all material respects, consistently with the interim individual and consolidated financial statements taken as a whole.

Other matters – Interim Consolidated Financial Information

This interim consolidated financial information for the quarter ended March 31, 2022, which was prepared in accordance with the accounting practices adopted in Brazil applicable to institutions authorized to operate by the Central Bank of Brazil (BACEN), is presented herein in an additional manner, as permitted by Article 77 of CMN Resolution No. 4,966, to the consolidated interim financial statements prepared in accordance with International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) and that were yet not prepared and presented by CAIXA.

Corresponding values

Examination of the individual and consolidated balance sheet as of December 31, 2021 and review of the interim individual and consolidated financial statements related to the statements of profit or loss and comprehensive income, changes in equity, cash flows and value added for the three-month period ended as at March 31, 2021, were conducted under the responsibility of other independent auditors, who issued an audit report and review report without any modification, dated February 22, 2022 and May 10, 2021, respectively.

Brasília, May 9, 2022

KPMG Auditores Independentes
CRC SP-014428/O-6 F-DF

Original report in Portuguese signed by

André Dala Pola
Accountant CRC 1SP214007/O-2

Interim Balance Sheet

ASSETS	Note	Individual		Consolidated	
		03/31/2022	12/31/2021	03/31/2022	12/31/2021
CASH AND BANKS	4	10,946,199	12,349,967	10,946,231	12,370,639
FINANCIAL ASSETS		1,434,202,932	1,397,758,750	1,436,194,886	1,399,160,629
Linked to the Central Bank of Brazil	5	70,005,861	70,135,128	70,005,861	70,135,128
Interbank investments	6	164,405,286	130,721,139	164,405,286	130,721,139
Marketable securities	7	251,891,702	269,886,657	251,578,246	268,764,685
Derivative financial instruments	8	1,447,573	1,841,975	1,447,573	1,841,975
Loan portfolio	9	888,629,879	867,214,599	890,741,703	869,541,823
Other financial assets	10	60,650,387	60,655,307	60,843,973	60,851,934
(Impairment)	7 e 10	(2,827,756)	(2,696,055)	(2,827,756)	(2,696,055)
PROVISION FOR CREDIT LOSSES	9	(40,212,460)	(38,814,960)	(40,212,460)	(38,814,960)
TAX ASSETS		53,320,653	52,744,683	53,324,929	52,748,994
Current		1,608,967	1,569,749	1,613,243	1,574,060
Deferred	20	51,711,686	51,174,934	51,711,686	51,174,934
ONLENDINGS	11	10,708,534	10,635,768	10,737,982	11,263,148
Investments in subsidiaries, associates and joint ventures		10,707,169	9,864,862	10,736,650	10,492,276
Other investments		11,544	781,254	11,544	781,254
(Impairment)		(10,179)	(10,348)	(10,212)	(10,382)
PROPERTY AND EQUIPMENT	12	3,329,592	3,519,919	3,329,607	3,519,937
Property and equipment in use		11,172,219	11,144,020	11,172,268	11,144,069
Accumulated depreciation		(7,731,560)	(7,513,034)	(7,731,594)	(7,513,065)
(Impairment)		(111,067)	(111,067)	(111,067)	(111,067)
INTANGIBLE ASSETS	13	2,871,010	3,026,320	2,871,010	3,026,320
Intangible assets		5,058,200	5,285,047	5,058,200	5,285,047
Accumulated amortization		(2,173,771)	(2,245,308)	(2,173,771)	(2,245,308)
(Impairment)		(13,419)	(13,419)	(13,419)	(13,419)
OTHER ASSETS	14	11,391,983	10,503,963	11,773,087	10,950,742
(OTHER IMPAIRMENT)	14	(1,133,357)	(1,353,483)	(1,133,357)	(1,353,483)
TOTAL		1,485,425,086	1,450,370,927	1,487,831,915	1,452,871,966

LIABILITIES AND EQUITY	Note	Individual		Consolidated	
		03/31/2022	12/31/2021	03/31/2022	12/31/2021
FINANCIAL LIABILITIES		1,332,449,589	1,299,459,924	1,296,779,466	1,265,906,168
Funds from customers	15	561,835,499	573,084,858	561,833,841	573,084,420
Funds from financial institutions and other	16	627,283,827	583,899,712	627,163,521	583,899,712
Funds from issuance of marketable securities	17	103,915,603	102,694,662	68,367,432	69,141,344
Derivative financial instruments	8	1,609,577	1,680,715	1,609,577	1,680,715
Other financial liabilities	18	37,805,083	38,099,977	37,805,095	38,099,977
PROVISIONS	19	12,774,575	12,285,250	12,774,575	12,285,250
Tax, civil and labor		11,107,094	10,649,843	11,107,094	10,649,843
Other provisions		1,667,481	1,635,407	1,667,481	1,635,407
TAX LIABILITIES		6,516,335	6,438,965	6,646,063	6,568,855
Current		1,324,843	1,075,226	1,452,919	1,205,116
Deferred	20	5,191,492	5,363,739	5,193,144	5,363,739
ACTUARIAL LIABILITIES	21	24,498,652	24,365,944	24,498,652	24,365,944
OTHER LIABILITIES	22	28,915,489	31,665,875	28,976,546	32,216,075
EQUITY	23	80,270,446	76,154,969	118,156,613	111,529,674
Share capital		68,000,000	68,000,000	68,000,000	68,000,000
Instrument eligible to capital				35,548,171	33,553,318
Revaluation reserves		221,591	225,521	221,591	225,521
Revenue reserves		17,830,582	17,830,582	17,830,582	17,830,582
Other comprehensive income		(8,097,314)	(9,901,134)	(8,097,314)	(9,901,134)
Retained earnings (accumulated deficit)		2,315,587		2,315,587	
Participations of non controlling				2,337,996	1,821,387
TOTAL		1,485,425,086	1,450,370,927	1,487,831,915	1,452,871,966

The accompanying notes are an integral part of these interim financial statements.

Interim Statement of Income

DESCRIPTION	Note	Individual		Consolidated	
		2022	2021	2022	2021
		1st quarter	1st quarter	1st quarter	1st quarter
INC OME FROM FINANC IAL INTERMEDIATION		31,326,132	20,395,589	31,329,496	20,403,591
Loan portfolio	9 (e)	20,617,792	17,186,890	20,676,524	17,211,356
Income from interbank investments	6 (b)	3,684,029	931,692	3,684,029	931,692
Marketable securities	7 (d)	4,793,138	(1,759,432)	4,768,247	(1,775,896)
Derivative financial instruments	8 (d)	819,836	2,973,116	819,836	2,973,116
Compulsory deposits with the Central Bank of Brazil	5 (b)	1,049,543	363,712	1,049,543	363,712
Gain (loss) on other financial assets	10 (d)	361,794	699,611	331,317	699,611
EXPENSES ON FINANC IAL INTERMEDIATION		(21,529,025)	(9,703,782)	(20,670,124)	(9,385,897)
Resources from financial institutions and other	16 (d)	(11,649,428)	(6,052,167)	(11,423,441)	(6,052,167)
Funds from customers	15 (c)	(8,756,658)	(2,611,107)	(8,756,658)	(2,611,107)
Funds from issuance of marketable securities	17 (e)	(1,122,939)	(1,040,508)	(490,025)	(722,623)
PROVISION FOR LOAN LOSSES	9 (i)	(3,190,298)	(2,544,417)	(3,190,298)	(2,544,533)
GROSS PROFIT FROM FINANC IAL INTERMEDIATION		6,606,809	8,147,390	7,469,074	8,473,161
OTHER OPERATING INC OME (EXPENSES)		(4,184,754)	(2,694,684)	(4,449,086)	(4,131,562)
Income from services and banking fees	24	5,222,052	5,550,504	6,010,952	5,683,084
Personnel expenses	25	(6,040,633)	(5,385,661)	(6,116,772)	(5,411,678)
Other administrative expenses	26	(2,542,580)	(2,628,548)	(2,561,716)	(2,632,741)
Taxes	27	(963,907)	(937,896)	(1,037,564)	(958,098)
Equity in the results of investees and associates	11	755,901	2,026,006	434,473	453,999
Other operating income	28	2,723,611	1,725,655	2,132,819	1,789,272
Other operating expenses	29	(3,339,198)	(3,044,744)	(3,311,278)	(3,055,400)
REC OGNITION AND REVERSAL OF PROVISIONS	30	(1,019,683)	(893,905)	(1,019,683)	(915,030)
Tax, civil and labor		(1,041,360)	(823,519)	(1,041,360)	(823,520)
Other		21,677	(70,386)	21,677	(91,510)
OPERATING PROFIT		1,402,372	4,558,801	2,000,305	3,426,569
NON-OPERATING EXPENSES	31	490,353	5,378	490,353	1,477,796
PROFIT BEFORE TAXATION		1,892,725	4,564,179	2,490,658	4,904,365
INC OME TAX AND SOC IAL C ONTRIBUTION	20 (a)	761,588	12,730	499,548	(21,650)
EMPLOY EE PROFIT SHARING		(342,234)	(298,776)	(342,245)	(298,776)
NON-CONTROLLING INTERESTS				(106,359)	
PROFIT FOR THE PERIOD		2,312,079	4,278,133	2,541,602	4,583,939

The accompanying notes are an integral part of these interim financial statements.

Interim Statement of Comprehensive Income

DESCRIPTION	Individual		Consolidated	
	2022	2021	2022	2021
	1st quarter	1st quarter	1st quarter	1st quarter
PROFIT ATTRIBUTABLE TO THE OWNER OF THE COMPANY	2,312,079	4,278,133	2,435,243	4,583,939
Non-controlling interests	-	-	106,359	-
TOTAL ADJUSTED PROFIT	2,312,079	4,278,133	2,541,602	4,583,939
ITEMS THAT WILL BE RECLASSIFIED TO PROFIT	1,839,502	(366,434)	1,840,245	(366,902)
Assets available for sale	1,835,574	(195,908)	1,835,574	(196,376)
Unrealized gains on financial assets available-for-sale - own assets	2,022,543	(373,567)	2,022,543	(374,034)
Tax effect	(186,969)	177,659	(186,969)	177,658
Share of comprehensive income of investments	5,348	(170,526)	6,462	(170,526)
Other comprehensive income of investments	(1,420)	-	(1,791)	-
ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT	(35,682)	-	(35,682)	-
Remeasurements of post-employment benefit obligations	(64,876)	-	(64,876)	-
Tax effect	29,194	-	29,194	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	4,115,899	3,911,699	4,346,165	4,217,037
Total comprehensive income attributable to the owner of the Company	4,115,899	3,911,699	4,251,359	4,217,037
Total comprehensive income attributable to non-controlling interests	-	-	94,806	-

The accompanying notes are an integral part of these interim financial statements.



Interim Statement of Changes in Equity

INDIVIDUAL							
EVENT	CAPITAL	REVALUATION RESERVE	REVENUE RESERVES		CARRYING VALUE ADJUSTMENTS	RETAINED EARNINGS/ACCUMULATED DEFICIT	TOTAL
			LEGAL	STATUTORY			
BALANCES AT DECEMBER 31, 2020	45,000,000	274,150	4,173,687	24,321,948	(12,756,780)	-	61,013,005
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD					(366,434)		(366,434)
Securities available for sale, net of tax					(366,434)		(366,434)
OTHER		(2,678)				4,504	1,826
ADJUSTMENT FROM PRIOR YEARS						(1,231)	(1,231)
PROFIT FOR THE PERIOD						4,278,133	4,278,133
BALANCES AT MARCH 31, 2021	45,000,000	271,472	4,173,687	24,321,948	(13,123,214)	4,281,406	64,925,299
BALANCES AT DECEMBER 31, 2021	68,000,000	225,521	5,036,845	12,793,737	(9,901,134)	-	76,154,969
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD					1,803,820		1,803,820
Securities available for sale, net of tax					1,840,922		1,840,922
Actuarial valuation, net of tax					(35,682)		(35,682)
Other carrying value adjustments					(1,420)		(1,420)
OTHER		(3,930)				3,508	(422)
PROFIT FOR THE PERIOD						2,312,079	2,312,079
BALANCES AT MARCH 31, 2022	68,000,000	221,591	5,036,845	12,793,737	(8,097,314)	2,315,587	80,270,446

The accompanying notes are an integral part of these interim financial statements.



Interim Statement of Changes in Equity

CONSOLIDATED										
EVENT	CAPITAL	INSTRUMENT ELEGIBLE TO PRINCIPAL CAPITAL	REVALUATION RESERVE	REVENUE RESERVES		CARRYING VALUE ADJUSTMENTS	RETAINED EARNINGS/ACCU- LATED DEFICIT	SUBTOTAL	NON-CONTROLLING PARTICIPATION	TOTAL
				LEGAL	STATUTORY					
BALANCES AT DECEMBER 31, 2020	45,000,000	31,808,129	274,150	4,173,687	24,321,948	(12,756,780)	-	92,821,134		92,821,134
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD						(366,902)		(366,902)		(366,902)
Securities available for sale, net of tax						(366,902)		(366,902)		(366,902)
OTHER			(2,678)				4,504	1,826		1,826
ADJUSTMENT FROM PRIOR YEARS							(1,231)	(1,231)		(1,231)
INCORPORATION OF IHCD REMUNERATION										-
PROFIT FOR THE PERIOD							4,583,939	4,583,939		4,583,939
ALLOCATION OF PROFIT FOR THE PERIOD:										
Interest on debt instrument eligible to capital							(305,338)	(305,338)		(305,338)
BALANCES AT MARCH 31, 2021	45,000,000	31,808,129	271,472	4,173,687	24,321,948	(13,123,682)	4,281,874	96,733,428	-	96,733,428
BALANCES AT DECEMBER 31, 2021	68,000,000	33,553,318	225,521	5,036,845	12,793,737	(9,901,134)	-	109,708,287	1,821,387	111,529,674
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD						1,803,819	-	1,803,819		1,803,819
Securities available for sale, net of tax						1,840,921		1,840,921		1,840,921
Actuarial valuation, net of tax						(35,682)		(35,682)		(35,682)
Other carrying value adjustments						(1,420)		(1,420)		(1,420)
INCORPORATION OF IHCD REMUNERATION		1,994,853						1,994,853		1,994,853
CHANGES IN NON-CONTROLLING INTERESTS									516,609	516,609
OTHER			(3,930)				3,508	(422)		(422)
PROFIT FOR THE PERIOD							2,541,602	2,541,602		2,541,602
ALLOCATION OF PROFIT FOR THE PERIOD:										
Interest on debt instrument eligible to capital							(229,523)	(229,523)		(229,523)
BALANCES AT MARCH 31, 2022	68,000,000	35,548,171	221,591	5,036,845	12,793,737	(8,097,315)	2,315,587	115,818,616	2,337,996	118,156,612

The accompanying notes are an integral part of these interim financial statements.

Interim Statement of Cash Flows

DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
	2022	2021	2022	2021
	1st quarter	1st quarter	1st quarter	1st quarter
CASH FLOWS FROM OPERATING ACTIVITIES				
ADJUSTED PROFIT	12,536,467	10,410,073	13,135,670	10,209,887
Profit for the period	2,312,079	4,278,133	2,541,602	4,583,940
Adjustments to profit:	<u>10,224,388</u>	<u>6,131,940</u>	<u>10,594,068</u>	<u>5,625,947</u>
Fair value adjustments of marketable securities and derivative financial instruments	5,289,532	2,330,733	5,289,532	2,321,040
(Gain)/Loss on investments	683,135	963,241	959,639	(779,320)
(Gain)/Loss on sale of property and equipment	52	(965)	52	(965)
(Gain)/Loss on sale of property and equipment not for own use	152,291	105,837	152,291	105,837
Allowance for loan losses	3,190,298	2,544,417	3,190,298	2,544,533
Actuarial liabilities/assets (employee benefits)	499,726	463,892	499,726	463,892
Depreciation and amortization	479,014	413,150	479,017	413,153
Deferred taxes	(846,441)	(73,619)	(845,173)	(94,148)
Expenses with provision for contingencies	1,041,360	823,519	1,041,360	823,520
Equity in the results of investees	(755,901)	(2,026,006)	(434,473)	(453,999)
Expenses on subordinated debt and hybrid instruments	491,322	587,741	261,799	282,404
CHANGES IN WORKING CAPITAL	16,246,476	(40,005,580)	15,138,538	(42,032,405)
(Increase) Decrease in interbank investments	3,286,044	3,479,726	3,286,044	3,479,726
(Increase) Decrease in marketable securities held for trading	3,220,908	(14,566,706)	2,688,867	(14,250,016)
(Increase) Decrease in compulsory deposits with the Central Bank of Brazil	129,267	7,644,685	129,267	7,644,685
(Increase) Decrease in loan portfolio	(23,208,078)	(13,706,014)	(22,992,678)	(16,463,270)
(Increase) Decrease in other financial assets	4,920	715,816	7,961	721,068
(Increase) Decrease in tax assets	270,471	75,713	269,238	98,270
(Increase) Decrease in other assets	(1,364,369)	(3,968,598)	(1,546,654)	(3,811,321)
(Decrease) Increase in funds from financial institutions and other	43,384,115	19,884,411	43,263,809	19,884,411
(Decrease) Increase in funds from customers	(11,249,359)	(31,895,480)	(11,250,579)	(31,898,534)
(Decrease) Increase in funds from issuance of securities	2,178,223	(5,360,491)	2,178,223	(5,360,493)
(Increase) Decrease in derivative financial instruments	(71,138)	252,444	(71,138)	252,444
(Decrease) Increase in other liabilities	(294,894)	(452,542)	(294,882)	(452,542)
(Decrease) Increase in provisions	(552,035)	(526,060)	(552,035)	(427,342)
(Decrease) Increase in tax liabilities	75,479	182,443	75,317	157,172
(Decrease) Increase in actuarial liabilities	(402,700)	(386,064)	(402,700)	(386,064)
(Decrease) Increase in other liabilities	839,622	(1,378,863)	350,478	(1,220,599)
NET CASH PROVIDED BY OPERATING ACTIVITIES	28,782,943	(29,595,507)	28,274,208	(31,822,518)
CASH FLOWS FROM INVESTING ACTIVITIES				
Acquisition and redemption of marketable securities available for sale	3,984,620	(17,332,041)	3,708,146	(15,105,024)
Acquisition and redemption of marketable securities held to maturity	7,866,919	100,863	7,866,919	100,863
Dividends received from associates and subsidiaries	103,932		351,892	
Sale of property and equipment in use	7,203	7,183	7,203	7,183
Acquisition of property and equipment in use	(46,283)	(401,406)	(46,283)	(401,406)
Write-off of intangible assets	1,977	4,415	1,977	4,415
Acquisition of intangible assets	(96,326)	(46,937)	(96,326)	(46,937)
NET CASH PROVIDED BY INVESTING ACTIVITIES	11,822,042	(17,667,923)	11,793,528	(15,440,906)
CASH FLOWS FROM FINANCING ACTIVITIES				
Remuneration of paid HICP	(1,447,134)		(1,447,134)	
Dividends/Interest on own capital	(3,591,428)		(3,591,428)	
Variation in the participation of non-controlling shareholders			516,609	
NET CASH USED IN FINANCING ACTIVITIES	(5,038,562)		(4,521,953)	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	35,566,423	(47,263,430)	35,545,783	(47,263,424)
CHANGES IN CASH AND CASH EQUIVALENTS, NET				
Cash and cash equivalents at the beginning of the period	135,828,095	221,571,944	135,848,767	221,571,949
Cash and cash equivalents at the end of the period	171,394,518	174,308,514	171,394,550	174,308,525
Increase (decrease) in cash and cash equivalents	35,566,423	(47,263,430)	35,545,783	(47,263,424)

The accompanying notes are an integral part of these interim financial statements.

Interim Statement of Value Added

DE SCRIP TION	Individual				Consolidated			
	2022		2021		2022		2021	
	1st quarter		1st quarter		1st quarter		1st quarter	
	R\$	%	R\$	%	R\$	%	R\$	%
1. REVENUES	36,647,244		25,362,302		36,848,716		27,116,397	
Financial intermediation	31,326,132		20,395,589		31,329,496		20,403,591	
Rendering of services	5,222,052		5,550,504		6,010,952		5,683,084	
Provision for loan losses - constitution	(3,190,298)		(2,544,417)		(3,190,298)		(2,544,533)	
Other	3,289,358		1,960,626		2,698,566		3,574,255	
2. EXPENSES ON FINANCIAL IN TERMEDATION	21,529,025		9,703,782		20,670,124		9,385,897	
3. MATERIAL AND SERVICES ACQUIRED FROM THIRD PARTIES	6,006,062		6,004,760		5,995,345		6,118,130	
Materials, energy and others	696,392		771,208		711,551		772,570	
Data processing and communications	445,749		404,659		446,202		404,807	
Advertising, publicity and promotions	19,062		30,882		19,062		30,882	
Outsourced and specialized services	271,021		415,162		272,588		417,616	
Surveillance and security services	139,563		214,607		139,587		214,638	
Other	4,434,275		4,168,242		4,406,355		4,277,617	
Services delegated by the Federal Government	367,289		227,241		367,289		227,241	
Expenses with lottery and business partners	1,024,680		995,787		1,024,680		995,787	
Discounts on loan operations	66,342		35,740		66,342		35,740	
Expenses on credit/debit cards	269,177		380,044		269,508		381,942	
Post-employment benefit	499,726		463,892		499,726		463,892	
Sundry operating provisions	1,151,797		1,172,108		1,151,797		1,270,827	
Other	1,055,264		893,430		1,027,013		902,188	
4. GROSS VALUE ADDED (1- 2- 3)	9,112,157		9,653,760		10,183,247		11,612,370	
5. RETENTIONS	479,014		413,150		479,017		413,153	
Depreciation, amortization and depletion	479,014		413,150		479,017		413,153	
6. NET VALUE ADDED (4- 5)	8,633,143		9,240,610		9,704,230		11,199,217	
7. VALUE ADDED RECEIVED THROUGH TRANSFER	755,901		2,026,006		434,473		453,999	
Equity in the results of investees	755,901		2,026,006		434,473		453,999	
8. VALUE ADDED TO BE DISTRIBUTED (6+7)	9,389,044		11,266,616		10,138,703		11,653,216	
9. DISTRIBUTION OF VALUE ADDED	9,389,044	100.00	11,266,616	100.00	10,138,703	100.00	11,653,216	100.00
Personnel	5,529,817	58.90	4,918,323	43.66	5,600,645	55.24	4,940,961	42.40
Direct compensation	4,025,033		3,585,588		4,050,787		3,600,725	
Benefits	1,220,787		1,080,787		1,263,656		1,087,208	
Government Severance Indemnity Fund for Employees (FGTS)	283,997		251,948		286,202		253,028	
Taxes, fees and contributions	1,055,369	11.24	1,691,280	15.01	1,396,388	13.77	1,749,241	15.01
Federal	809,515		1,442,301		1,140,501		1,499,435	
State	533		497		533		497	
Municipal	245,321		248,482		255,354		249,309	
Remuneration of third-party capital	491,779	5.23	378,880	3.36	493,709	4.87	379,075	3.25
Rentals	491,779		378,880		493,709		379,075	
Remuneration of own capital	2,312,079	24.63	4,278,133	37.97	2,647,961	26.12	4,583,939	39.34
Interest on capital and dividends	511,661		806,553		511,661		806,553	
Interest on debt instrument eligible to capital					229,523		305,339	
Retained earnings	1,800,418		3,471,580		1,800,418		3,472,047	
Non-controlling interests on retained earnings					106,359			

The accompanying notes are an integral part of these interim financial statements.



Note 1 – General information

Caixa Econômica Federal (“CAIXA” or “Institution”) is a financial institution with 161 years, constituted by Decree Law 759 of August 12, 1969, as a government-owned entity, linked to the Federal Government through the Ministry of Economy. It is headquartered at Setor Bancário Sul, Quadra 4, Lotes 3 e 4, Brasília, Federal District, Brazil. In conformity with article 173 of the Federal Constitution and with article 2, Paragraph 1 of Law 13,303 of June 6, 2016, its establishment as a government-owned entity is justified by the significant collective interest marked by the promotion of citizenship and the country's development, either as a financial institution or as an agent of public policies and main strategic partner of the Brazilian Government.

The Institution offers to its customers a wide service network throughout the national territory, which includes service stations, branches, ATMs, CAIXA Aqui agents, lottery retailers, truck-units and boat branch. It also has electronic and digital channels to expand its service and the convenience for its customers.

CAIXA conducts its bank activities by raising, specially through saving accounts, and investing funds in various operations related to commercial portfolios; foreign exchange transactions; consumer credit, real estate and agribusiness and the provision of banking services, credit and debit card business, management of funds and activities related to the intermediation of marketable securities, counting on the operations of its subsidiaries CAIXA Cartões and CAIXA DTVM. The Institution also operates in the insurance, private pension plan, capitalization and consortium management segments, through investments held in CAIXA Seguridade S.A.

As determined by the Federal Government, CAIXA exclusively manages federal lottery services and holds a monopoly on civil pledge transactions, on an ongoing and continuous basis. CAIXA Lotteries are an important source of funds for the country's social development, with reflects on social programs from the federal government, especially in the areas of social security, sports, culture, public safety, education and health.

CAIXA has a tradition and leadership in the Savings market, an important source of funds for the housing loan and the formation of the Brazilian population's wealth. The Institution leads the housing loan market and operates as the main financial agent of the Casa Verde e Amarela program (“Green and Yellow House” program). The Institution also provides important advances in the country's economic development in the credit segments intended for sanitation and infrastructure, and fosters the local sustainable development and improvement to rural producers’ life quality through the agribusiness credit.

As the main partner of the Federal Government in promoting social programs, CAIXA contributes actively to poverty eradication and to the improvement of income distribution for the Brazilian population. The Institution operates in the payment of Brazil Allowance Program (“Auxílio Brasil” program), which is fundamental for the reduction of child mortality and school dropout, besides operating the Government Severance Indemnity Fund for Employees (FGTS), Salary Allowance and retirement and pension linked to the INSS.

As one of the most traditional sponsors of sports and artistic and cultural events in Brazil, CAIXA believes and invests in fostering sports and spreading culture as manners of promoting citizenship. Investment in sports aims at both giving Brazilian athletes appropriate training conditions and promoting education and social inclusion of children and adolescents, giving opportunities for new talents.

Through sponsorship strategy, CAIXA prioritizes sports projects with social focus, supports the development of junior athletes and seeks educational projects directed to the lower-income segment population. In this same sense, in the cultural segment, CAIXA encourages social nature projects that use music lessons as an inclusion tool, as well as events of the pop culture and cultural projects expected to reach several regions.

As determined by the Federal Government, CAIXA exercises the role of an operating agent of funds and social programs, with emphasis on the Severance Indemnity Fund for Employees (FGTS), being the main financial agent, the Compensation Fund for Salary Variations (FCVS), the Residential Lease Fund (FAR); Compulsory Insurance Premium for Personal Injury caused by Motor Vehicles on Land, or by their cargo, to people on transportation or not (FDPVAT), Social Development Fund (FDS), among others. The administered funds are independent legal entities managed by specific regulations and governance structure, and they have their own accounting, thus not generating effects on CAIXA's balance sheets. Accordingly, the information presented related to these funds is not audited in the work of independent audit of CAIXA's financial statements.



Description	Main Funds and Social Programs	
	03/31/2022 (1)	12/31/2021
FGTS	626,425,208	605,637,000
FAR	27,079,163	26,863,895
FCVS	17,678,490	17,766,688
FDPVAT	3,773,241	3,796,291
FDS	3,494,414	3,717,652
FGHAB	2,880,651	2,882,021
FGS	1,421,500	1,421,500
FGCN	55,888	56,855
FAS	24,871	24,728
Total	682,833,426	662,166,630

(1) The FGTS balance refers to the asset position on 06/30/2020 and for the other funds the position is between 12/31/2021 and 02/28/2022, according to the Balance of Funds.

Note 2 – Presentation of financial statements

(a) Overview

CAIXA's individual and consolidated financial statements are the responsibility of Management.

The financial statements at March 31, 2022 were approved by the Managing Board on May 02, 2022 and by the Board of Directors on May 09, 2022.

(b) Basis of preparation and statement of compliance

The financial statements of CAIXA were prepared based on the accounting guidelines established by Law 4,595/1964 (National Financial System Law) and Law 6,404/1976 (Brazilian Corporate Law), including changes introduced by Laws 11,638/2007 and 11,941/2009 and in accordance with the standards and rules of the National Monetary Council ("CMN") – CMN Resolution 4,818/2020, the Central Bank of Brazil ("BACEN") – BCB Resolution 2/2020, Brazilian Federal Accounting Council (CFC), and the accounting practices adopted in Brazil.

These statements contain records that reflect the historical cost of transactions, except for the measurement of the portfolio of marketable securities classified as held for trading, available for sale and derivative financial instruments, at fair value.

The financial statements are presented in Brazilian reais and all amounts are rounded to thousands of reais, unless otherwise stated.

The accounting practices adopted in Brazil include Management's judgment regarding the estimates and assumptions for the measurement of the provision for credit losses, deferred tax assets, fair value of certain financial instruments, provision for civil, labor and tax contingencies, provision for impairment of financial and non-financial assets, supplementary pension plan, assets and liabilities related to post-employment benefits, and determination of the useful lives of certain assets. The definitive amounts may differ from those determined by these estimates and assumptions and will be known at the time of their settlement or due to the review of the adopted methodologies. The sensitivity of the carrying amounts to the estimates does not present a significant difference and the estimates are evaluated periodically. The nature and carrying amount of assets and liabilities are presented in the respective notes.

(c) Basis of consolidation

The consolidated financial statements include CAIXA; the subsidiaries CAIXA Loterias, CAIXA Cartões, CAIXA Seguridade, CAIXA DTVM; and the funds Fundo de Investimento em Direitos Creditórios Stone III and Fundo de Investimento Caixa Ibirapuera Renda Fixa, and were prepared considering the elimination of assets, liabilities, revenues, expenses and unrealized profits between the companies.

The consolidated financial statements for the quarter ended March 31, 2022, which have been prepared in accordance with accounting practices adopted in Brazil applicable to institutions authorized to operate by the Central Bank of Brazil (BACEN), are presented herein in addition, as permitted by Article 77 of CMN Resolution No. 4,966,



to the consolidated financial statements prepared in accordance with International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB).

The financial statements of CAIXA Loterias, CAIXA Cartões, CAIXA Seguridade, CAIXA DTVM, FIDC Stone III, FI CAIXA Ibirapuera and CAIXA are prepared using consistent accounting practices, when differences exist, adjustments are made in order to converge with CAIXA's accounting practices. Investments in joint ventures and associates are accounted for under the equity method of accounting.

The profit or loss of subsidiaries acquired or disposed of in the period are included in the consolidated statements of income as from the acquisition or disposal date. The acquisition cost of a subsidiary is measured at fair value of the offered assets, equity instruments issued, and liabilities incurred or assumed at the trade date.

The identifiable assets acquired, contingencies and liabilities assumed in a business combination are initially measured at their fair value on the acquisition date, irrespective of the proportion of any non-controlling interests. The excess of the acquisition cost of the net identifiable assets in relation to the fair value of the investment is recorded as goodwill based on future profitability. When the acquisition cost is lower than the fair value of a subsidiary's net assets, CAIXA recognizes the difference directly in profit or loss.

The companies in which CAIXA holds direct or indirect interests, and which are included in these consolidated financial statements, are presented in Notes 11 and 32.

(d) Standards applicable as of January 1st, 2022

CMN Resolution 4,817/2020 provides for the criteria for measurement and recognition of investments in associates, subsidiaries and joint ventures held by financial institutions and other institutions authorized to operate by the Central Bank of Brazil. Investments in entities other than associates, subsidiaries or joint ventures and measured at cost, as well as interests held in investment funds, will be reclassified and measured according to the specific regulations applicable to financial instruments.

CMN Resolution 4,924/2021 provides for the general principles for accounting recognition, measurement, bookkeeping and disclosure by financial institutions and other institutions authorized to operate by the Central Bank of Brazil. These resolutions should have no significant impacts on the entity's Financial Statements.

CMN Resolution 4,967/2021, which provides for the criteria to be followed upon accounting recognition, measurement and disclosure of investment properties and non-financial assets acquired for purposes of future resale and generation of profit based on fluctuations of their market prices, is not applicable to CAIXA, as this entity has no operations covered by the terms of this standard.

BCB Resolution 33/2020 provides for the procedures for disclosure in explanatory notes of information regarding the acquisition of interest in associates, subsidiaries and joint ventures, the interests already recorded, and the business combinations, mergers and split-off operations.



Note 3 – Significant accounting policies, judgments and estimates

(a) Foreign currency translation

The financial statements are presented in reais, which is CAIXA's functional currency. Items included in the financial statements of each of the group's entities are measured using the same functional currency of CAIXA.

Transactions in foreign currency are initially recorded at the exchange rate of the functional currency prevailing at the transaction date. Assets and liabilities denominated in foreign currency are translated at the foreign exchange rate of the functional currency at the balance sheet date. Gains or losses arising from the translation process are allocated in profit or loss.

(b) Computation of the result

In accordance with the accrual basis, income and expenses are recorded on the occurrence of the related generating event, simultaneously, when they correlate and irrespective of their receipt or payment.

Transactions with fixed financial charges are recorded at redemption value, and income and expenses corresponding to future periods are presented as a reduction of the respective assets and liabilities. Floating rate transactions or transactions indexed to foreign currencies are restated up to the balance sheet date.

Income and expenses of financial nature are recognized on a daily pro rata basis, calculated based on the exponential method, except for those referring to discounted securities or related to foreign operations, which are determined based on the straight-line method.

(c) Cash and cash equivalents

The amount of cash and cash equivalents in Brazilian currency is stated at its face value, while the amounts in foreign currencies are translated at the foreign exchange rate disclosed by BACEN at the end of the reporting period.

Cash equivalents are characterized by their high liquidity (interbank investments) and their aim at meeting short-term commitments with a maturity of 90 days or less than that at the date of acquisition. They present an immaterial risk of changes in fair value.

The breakdown of cash and cash equivalents is presented in Note 4.

(d) Interbank investments

Interbank investments are stated at acquisition cost, plus earnings computed through the balance sheet date, less impairment, where applicable.

- **Sale with repurchase commitment (repo operations):** Third-party fixed income securities used to support repo operations and are recorded in assets, on the operation date, at the updated average carrying amount, by security type and maturity. Such funding is recorded as a financed position.
- **Purchase with resale commitment:** Financing backed by third-party fixed-income securities is recorded at the settlement amount in the own portfolio position. Securities acquired with a resale commitment are transferred to the financed position when used to support sales operations with repurchase agreements

For repurchase operations, executed under free movement agreements, when the securities are definitively sold, the liability referring to the obligation for the return of the securities is evaluated at market value.

The income from interbank investments is obtained from the expense incurred on repurchase operations (difference between repurchase and sale prices) and the income earned on loan operations backed by fixed income securities from third parties (difference between resale and purchase prices).

The breakdown, maturities and earnings computed for in interbank investments are presented in Note 6.



(e) Marketable securities

The marketable securities acquired for the Institution's own portfolio are recorded at the amount actually paid, in accordance with BACEN Circular Letter 3,068/2001, and are classified into three specific categories, according to Management's intent:

- **Trading securities:** securities acquired to be actively and frequently traded, which are adjusted to market value with a corresponding entry to profit or loss for the period;
- **Available-for-sale securities:** : instruments that do not fall within the categories of trading and held-to-maturity. They are adjusted at market value, net of taxes, with a corresponding entry to "Carrying value adjustments" in Equity. Gains and losses on the market value are recorded as profit or loss, for the period, net of tax effects, upon the realization of the respective securities.
- **Held-to-maturity securities:** acquired with the institution's intention and financial capacity to hold them to maturity in the portfolio and are stated at cost or market value when reclassified from another category. They include income earned, with a corresponding entry to profit or loss for the period and are not measured at market value.

The income from securities, irrespective of their classification, is recorded on a daily pro rata basis, on the accrual basis, based on the remuneration clauses, and is recognized in the statement of income.

Losses on available-for-sale securities and held-to-maturity securities, which are not considered temporary, are recognized in profit or loss for the period as realized losses.

The classification, breakdown and segmentation of the marketable securities are presented in Note 7.

(f) Derivative financial instruments

CAIXA utilizes derivative financial instruments for purposes of hedge (accounting or financial), directional, arbitration or to obtain benefits from fluctuations in actual or expected prices, accounted for in accordance with BACEN Circular Letter 3,082/2002.

Adjustments are accounted for at market value and maintained as assets when positive and liabilities when negative. They are subsequently revalued also at market value, and the corresponding increases or decreases are recognized directly in profit or loss.

Derivative financial instruments utilized to offset fully or partially the risks from foreign exchange and interest rate fluctuations and income tax on financial liabilities qualified for hedge accounting are classified as Market Risk Hedge. Financial instruments classified under this category, as well as the related financial assets and liabilities, are adjusted to market value with the gains and losses recognized directly in the statement of income.

The breakdown of the values recorded in derivative financial instruments, both in balance sheet accounts and memorandum accounts, is presented in Note 8.

(g) Determination of the market value of financial instruments

The market value is determined based on consistent and verifiable criteria, which considers the average negotiation price of financial instruments at the determination date or, on the lack of this, the quotations of market prices for assets or liabilities with similar characteristics. If this is also not available, the market value is obtained by quotations from market operators or valuation models that could require judgment by Management.

The market value of the financial instruments traded in active markets at the balance sheet date is based on market prices, without deductions for the transaction costs.

The mark-to-market of marketable securities is recorded in accordance with BACEN Circular Letter 3,068/2001. Following the best accounting practices, the value of financial instruments should be based on the fair value, which is the price that would be received for the sale of an asset or that would be paid for the transfer of a liability in an orderly transaction between market participants on the date of measurement.

To increase consistency and comparability in fair value measurements, CPC Pronouncement 46 established a fair value hierarchy that classifies the information applied in the valuation techniques into three levels.

The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities and the lowest priority to unobservable inputs:



- **Level 1** - are quoted prices (unadjusted) in active markets for the same assets or liabilities to which the entity may have access to at the measurement date;
- **Level 2** - information that is observable for the asset or liability, either directly or indirectly, other than quoted prices included in Level 1;
- **Level 3** - are unobservable inputs for the asset or liability.

Unobservable inputs should be used to measure fair value as relevant observable inputs are not available, thus allowing for situations in which there is little or no market activity for the asset or liability at the measurement date.

However, the fair value measurement objective remains the same, that is, exit price at the measurement date from the point of view of the market player who holds the asset or owes the liability. Therefore, unobservable inputs reflect the assumptions that market players would use when pricing the asset or liability, including assumptions about risk.

The methods and assumptions used to estimate the fair value vary according to the nature of the assets.

The carrying amount presented in the Balance Sheet as cash and cash equivalents, deposits with the central bank, open market investments and other financial assets approximate their respective fair values.

The fair values of the investments in interbank deposits are estimated, discounting the estimated cash flows with the adoption of market interest rates.

The fair values of corporate debt securities are calculated by adopting criteria similar to those applied to interbank deposits, as described above.

Under normal conditions, quoted market prices are the best indicators of fair values for financial assets held for trading (including derivatives - assets and liabilities), financial assets designated at fair value through profit or loss, financial assets available-for-sale and financial assets held to maturity. However, not all instruments have liquidity or quotations, and, in such cases, it is necessary to adopt present value estimates and other pricing techniques.

The fair values of government securities are calculated based on the indicative rates provided by the National Association of Financial Market Institutions - Anbima.

Fair values of shares are determined based on their quoted market prices.

The fair values of derivative swap instruments are discounted to present value based on profitability curves that reflect the appropriate risk factors. These profitability curves can be traced mainly on the basis of the derivative trading prices at B3 S.A., of Brazilian government securities in the secondary market or of derivatives and marketable securities traded abroad and can be used to obtain the fair value of currency swaps, interest rate swaps and swaps based on other risk factors such as commodities and stock indexes.

(h) Loan portfolio and provision for credit losses

Loan operations, advances on exchange contracts and other receivables with credit concession characteristics are classified into nine levels, from "AA" to "H", with "AA" referring to minimum risk and "H" to maximum risk, according to the parameters established by CMN Resolution 2,682/1999, and in line with Management's periodic assessment, which considers the economic scenario, past experience, and specific and global risks in relation to the operations, debtors and guarantors.

Interest accrued on loans overdue by up to 59 days is recorded as income from loans, and, after the 60th day, is recognized as income only when effectively received.

The operations classified as risk level "H" for more than six months and in arrears for more than 180 days are written off against the existing provision, and controlled for at least five years in memorandum accounts.

Renegotiated operations are maintained, at least, at the same level in which they were classified upon renegotiation. Renegotiation operations which had already been written off as losses and which were controlled in memorandum accounts, are classified as being of risk level "H". When there is significant amortization, or new relevant facts, justifying a change in the risk level, the operation is reclassified to a lower risk level category. Any gains from renegotiation are only recognized when effectively received.

The provision for credit losses is calculated at an amount sufficient to cover probable losses and complies with CMN and BACEN standards and instructions, as well as the evaluations of Management in the classification of credit risk.



In accordance with the parameters established by CMN Resolution 3,533/2008, the results of loan assignments with substantial retention of risks and benefits remain recorded in assets under "Loan operations". The amounts received under assignment agreements are recorded in assets, with a corresponding entry in liabilities, according to the obligation assumed. Income and expenses relating to realized loan assignments are recognized in profit or loss, over the remaining term of the transactions.

The modalities, amounts, terms, risk levels, concentration, participation in economic activity sectors, renegotiations, and income from loan operations, as well as the breakdown of expenses and of the provision for credit losses are presented in Note 9.

(i) Taxes

The constitution of tax credits is based on the estimate of their realization, in accordance with technical and other analyses made by Management, considering the tax rates in effect in the period of realization of these assets. Beginning January 1, 2021, the criteria for measurement and recognition of current and deferred tax assets and liabilities were consolidated through CMN Resolution 4,842/2020. The realization of tax credits depends on their origin. Those originated from temporary differences are realized by the utilization or reversal of provisions that were the basis for their recognition. The tax credits on tax losses are realized on the generation of taxable income, through the offset in the basis of the related taxes, limited to 30% of the taxable income for each year. CAIXA recognizes IRPJ, CSLL, PASEP and COFINS tax credits on the negative adjustments arising from the marking to market of marketable securities and derivative financial instruments recognized in profit or loss and in a separate account in equity.

The breakdown of income tax and social contribution amounts, evidence of calculations, the origin and estimate for the realization of tax credits are presented in Note 20.

(i) Investments

Investments in subsidiaries, joint ventures or companies under CAIXA's significant influence are valued under the equity method. To calculate the equity in the results of permanent investments in non-financial entities, the amounts are adjusted to converge with the standards and guidelines of the National Monetary Board (CMN) and of the Central Bank of Brazil (BACEN). Other permanent investments are stated at cost of acquisition.

The breakdown of investment amounts, as well as equity in the results of investees, are presented in Note 11.

(k) Property and equipment in use

Property and equipment for own use is represented by rights over tangible assets owned by CAIXA, intended for the maintenance of its operating activities. These assets are stated at acquisition or inception cost and depreciated under the straight-line method with no residual value (CMN Resolution 4,535/2016).

The estimated useful lives of property and equipment held for own use are reviewed at least at the end of the year presented, to detect possible significant changes. If changes are detected, the useful lives of the assets are adjusted by correcting the depreciation charge to be recognized in the statement of profit or loss for future periods, based on the new useful lives.

CAIXA does not have financing for property and equipment nor borrowing costs related to these assets. The breakdown of property and equipment is presented in Note 12.

(l) Intangible assets

CAIXA's intangible assets are comprised essentially of acquisition of payrolls and logistic projects - software.

These assets are initially recognized at acquisition or production cost, and, subsequently, less accumulated amortization, calculated under the straight-line method, according to the contractual terms (CMN Resolution 4,534/2016).

Acquisition of payrolls refer to amounts paid in connection with business partnerships with public and private sectors to ensure banking services relating to the processing of payroll credits and payroll deduction loans, maintenance of collection portfolios, payments to suppliers and other banking services. Its useful life is five years and its monthly amortization is calculated based on the division of the asset's value by its useful life, less the grace period.



Logistics projects - software refer to acquisitions of software and internally developed software, and the latter is recognized as intangible assets only if CAIXA is able to identify the capacity to use it or sell it and if the generation of future economic benefits can be demonstrated reliably. Its useful life is five years and amortization is calculated monthly based on 1/60 of the asset cost. The breakdown of intangible is presented in Note 13.

(m) Prepaid expenses

Prepaid expenses represent prepayments whose benefit or rendering of services will occur in future periods. They are recorded in assets on the accrual basis for the due recognition in profit or loss. The composition of the amounts recorded as prepaid expenses is presented in Note 14.

(n) Non-financial assets held for sale and supplies

Primarily comprised of adjudicated properties, properties received as payment of loans, and properties that are no longer used in CAIXA's activities. They are recorded at the lower of fair value, net of selling expenses, land carrying amount, on the date they are classified in this category and are not depreciated. The breakdown of assets not for own use and supplies is presented in Note 14 (b).

(o) Impairment of assets

CAIXA promotes the valuation of financial and non-financial assets at least annually or at any time in which facts that may affect their value are identified, with the objective of identifying evidence of impairment. If there is any indication, the recoverable amount of the asset is estimated and, if it is confirmed, such impairment loss must be recognized immediately in the statement of income.

The recoverable amount of an asset is defined as the higher amount between its fair value, net of selling expense, and its value in use (CMN Resolution 3,566/2008).

(p) Deposits, funds obtained in the open market, funds from acceptance and issuance of marketable securities, and borrowings and onlendings

These liabilities are stated at the amounts payable and include, when applicable, charges accrued up to the balance sheet date on a daily pro rata basis.

Deposits and funds obtained in the open market, resources from issuance of marketable securities, and borrowings and onlendings are recognized in the balance sheet and profit or loss accounts, and their charges are appropriated monthly in accordance with the flow of their terms, as disclosed in Notes 15, 16 and 17, respectively.

For fundraising operations through the issuance of marketable securities, considering that they have fixed rates, the expenses are recognized in profit or loss over the operation term, and presented as a reduction of the corresponding liability.

(q) Provisions, contingent assets and liabilities, and legal, tax and social security obligations.

The recognition, measurement and disclosure of liability provisions, contingencies, and legal obligations are carried according to the criteria defined by CPC 25 - Provisions, Contingent Liabilities and Contingent Assets, approved by CMN Resolution 3,823/2009.

- **Contingent liabilities:** as determined by CPC 25, provisions for contingent liabilities are not constituted for administrative or legal proceedings classified as possible losses are only disclosed in the notes to financial statements when individually significant. Proceedings classified as remote losses require neither provision nor disclosure. The analysis and classification of loss is based on the opinion of the Legal Counsel and Management.
- **Provisions:** constituted considering the opinions of the Legal Counsel and Management, the nature of the proceeding, similarity with prior proceedings, complexity and positioning of the courts, whenever the chances of loss are considered probable, which will lead to a probable outflow of funds to settle the obligations, and when the amounts involved can be reliably measured.



- **Legal, tax and social security obligations:** involve ongoing judicial proceedings challenging the enforceability and constitutionality of the obligation and which, regardless of the likelihood of loss, have their amounts fully recognized in the financial statements.
- **Provision for financial guarantees provided:** is recognized based on the expected loss model, which is sufficient to cover probable losses over the term of the guarantee provided and is recognized in liabilities with a corresponding entry to profit or loss, as required by CMN Resolution 4,512/2016.
- **Contingent assets:** CAIXA has no contingent assets whose inflow of economic benefits is virtually certain.

The details of contingent liabilities, as well as on provisions, in addition to their corresponding changes, are presented in Note 19.

(r) Employee benefits

Benefits to employees, related to short-term benefits for current employees, are recognized on the accrual basis in accordance with the services provided. Post-employment benefits under the responsibility of CAIXA and related to supplementary retirement and healthcare are recognized in accordance with Technical Pronouncement CPC 33 (R1), approved by the Central Bank of Brazil through CMN Resolution 4,877/2020.

Pronouncement CPC 33 (R1) stipulates, for the sponsoring company, the specific parameters for measuring assets, liabilities and, consequently, the surplus and deficit of pension plans. However, due to legal provisions in Brazil, the financial statements of the respective plans should be prepared in accordance with the provisions introduced by the corresponding Brazilian authority, resulting in different calculations of surplus and deficit.

Considering that CAIXA has already recognized an actuarial reserve, in compliance with CPC 33 (R1), this reserve should only be increased if the deficit, the object of the equation of the plan, calculated in accordance with local legislation, is higher than that defined in CPC 33 (R1).

In this case, the increase in the reserve is affected with a corresponding entry to equity, in accordance with ICPC 20 - The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction.

The actuarial assessments are performed on a semi-annual basis. Accordingly, the notes regarding Employee benefits are prepared for the six-month periods ended June 30 and December 31, and the details of the latter are presented in Note 21.

(s) Other financial and non-financial assets and liabilities

Other assets are stated at their realizable values, including, when applicable, earnings, monetary and foreign exchange variations accrued on a daily pro rata basis), and loss allowance, when necessary. The other liabilities shown include the known and measurable values, plus, when applicable, charges, monetary and foreign exchange variations incurred on a pro rata die basis. The breakdown of non-financial assets and liabilities is presented in Notes 10, 14, 18 and 22, respectively.

(t) Deferred income

Revenues received in advance to be recognized in profit or loss of subsequent periods and for which there is no provision, in the normal course of contract execution, for refund to the other parties involved in the contract. They are initially recorded as deferred income liability and subsequently recognized in profit or loss over their contractual term. Details of deferred income are presented in Note 18.



(u) **Recurring and non-recurring profit or loss**

BCB Resolution 2/2020 determined the disclosure in notes of the recurring and non-recurring profit or loss in a segregated manner. For the purposes of the Resolution, a non-recurring profit or loss is a profit or loss that: I - is not related or is incidentally related to the typical activities of the institution; and II - it is not expected to occur frequently in future years. Details of recurring and non-recurring profit or loss are presented in Note 34.

(v) **Events after the reporting period**

They correspond to events that occurred between the financial statement base date and the authorization date for their issue. These are comprised as follows:

- **Events that give rise to adjustments:** are those that show conditions that already existed on the financial statement base date; and
- **Events that do not give rise to adjustments:** are those that show conditions that did not exist on the financial statement base date.

Events after the reporting period, if any, will be described and are disclosed presented in Note 36 accordance with the criteria established by CPC 24 - Events after the Reporting Period, approved by CMN Resolution 4,818/2020.

Note 4 – Cash and cash equivalents

The amounts recognized as cash and cash equivalents are represented by funds in local currency and foreign currency and interbank investments made for a period of up to 90 days and with an insignificant risk of change in fair value.

INDIVIDUAL			
Description	03/31/2022	12/31/2021	
Total cash and banks	10,946,199	12,349,967	
Cash and banks in local currency (1)	10,744,698	12,078,580	
Cash and banks in foreign currency	201,501	271,387	
Interbank investments (2)	160,448,319	123,478,128	
Total	171,394,518	135,828,095	

(1) The items of cash and cash equivalents match each other in the individual and consolidated financial statements, except for the item "Cash and banks in local currency" that at March 31, 2022 presents in the consolidated financial statements the amount of R\$ 10,744,730 (R\$ 12,099,252 at December 31, 2021).

(2) Includes interbank deposits that originally have a maturity of up to 90 days.

Note 5 – Deposits with the Central Bank of Brazil

(a) Compulsory deposits at BACEN

Comprised of compulsory deposits that yield monetary restatement and are not available to finance the routine transactions of CAIXA, and of deposit in an instant payments account.

INDIVIDUAL/CONSOLIDATED			
Description	Remuneration	03/31/2022	12/31/2021
Compulsory on demand deposits	None	8,813,937	4,573,060
Compulsory on savings deposits	Savings deposits	50,560,454	51,015,414
Compulsory on time deposits	SELIC rate	8,392,250	10,167,758
Instant payments account	None	2,239,220	4,378,896
Total		70,005,861	70,135,128
Current assets		70,005,861	70,135,128
Non-current assets		-	-

(b) Income from compulsory deposits with the Central Bank of Brazil

INDIVIDUAL / CONSOLIDATED			
Description	2022		2021
	1st quarter		1st quarter
Savings deposits	841,227		311,478
Time fund liabilities	208,316		52,234
Total	1,049,543		363,712

Note 6 – Interbank investments

(a) Breakdown and classification of portfolio by maturity

INDIVIDUAL / CONSOLIDATED						
Description	01 to 90 days	91 to 180 days	181 to 360 days	More than 360 days	03/31/2022	12/31/2021
Open market investments - own portfolio position	82,251,667	-	-	-	82,251,667	39,544,787
Financial Treasury Bills	212,684	-	-	-	212,684	56,295
National Treasury Bills	24,027,091	-	-	-	24,027,091	1,000,000
Federal Treasury Notes	58,011,892	-	-	-	58,011,892	38,488,492
Open market investments – inanced positions	77,987,016	-	-	-	77,987,016	83,702,805
National Treasury Bills	1,381,682	-	-	-	1,381,682	-
Federal Treasury Notes	76,605,334	-	-	-	76,605,334	83,702,805
Investments in interbank deposits	863,174	2,530,286	324,082	449,061	4,166,603	7,473,547
Interbank deposits	229,757	-	-	-	229,757	381,030
Interbank deposits - Rural credit	633,662	2,530,648	324,112	451,275	3,939,697	7,096,672
Provision for losses on interbank deposits	(245)	(362)	(30)	(2,214)	(2,851)	(4,155)
Total	161,101,857	2,530,286	324,082	449,061	164,405,286	130,721,139
Current assets					163,956,225	130,272,666
Non-current assets					449,061	448,473



(a.1) Agreements for Compensation and Settlement of Obligations

The balances of investments in financial treasury bills, national treasury bills, interbank deposits and financial bills include agreements for the compensation and settlement of obligations between CAIXA and banks Banco BMG, Banco DAYCOVAL, BASER, Bank of America Merrill Lynch, Sicoob and Cresol, pursuant to CMN Resolution 3,263/2005, in the amounts detailed below:

Description	03/31/2022	12/31/2021
Financial Treasury Bills	1,294,187	1,689,471
BTG Pactual S.A	642,249	1,056,016
Sicoob S.A	651,938	633,455
National Treasury Bills	2,939	293,213
Bank of America Merrill Lynch S.A	2,939	267,763
Coop. Central Cred. Rural Interação Solid. BASER	-	25,450
National Treasury Notes	160,347	-
Bank of America Merrill Lynch S.A	160,347	-
Interbank deposits	70,858	23,672
BMG S.A	44,717	23,594
DAYCOVAL	80	78
Coop. Central Cred. Rural Interação Solid. BASER	26,061	-
Financial bills	-	11,506
Cresol	-	11,506
Total	1,528,331	2,017,862

(b) Income from interbank investments

Description	INDIVIDUAL / CONSOLIDATED	
	2022	2021
	1st quarter	1st quarter
Income from open market investments	3,655,314	884,267
Own portfolio position	800,027	443,243
Financed position	2,855,287	441,024
Income from investments in interbank deposits	28,715	47,425
Total	3,684,029	931,692



Note 7 – Marketable securities

(a) Breakdown

Description	Own Portfolio – Unrestricted	INDIVIDUAL			Carrying amount	Impairment losses	03/31/2022	12/31/2021
		Repurchase commitments	Restricted Subject to guarantees	Central Bank of Brazil				
Federal Government Securities	26,926,147	186,370,112	14,000,513	7,148,008	234,444,780	-	234,444,780	254,307,376
Financial Treasury Bills	12,973,600	100,301,652	10,084,661	7,148,008	130,507,921	-	130,507,921	149,755,428
National Treasury Bills	9,726,202	80,735,829	3,910,940	-	94,372,971	-	94,372,971	93,622,025
Federal Treasury Notes	4,012,804	5,332,631	4,912	-	9,350,347	-	9,350,347	10,704,565
Federal Treasury/Securitization	213,541	-	-	-	213,541	-	213,541	225,358
Corporate Securities	13,177,065	4,269,857	-	-	17,446,922	(2,365,111)	15,081,811	13,345,871
Debentures	3,284,929	1,247,184	-	-	4,532,113	(2,056,030)	2,476,083	2,514,464
Fund quotas (1)	3,750,840	-	-	-	3,750,840	-	3,750,840	1,967,252
Mortgage-Backed Securities	574,387	3,022,673	-	-	3,597,060	(120,012)	3,477,048	3,441,857
Shares	249,278	-	-	-	249,278	(189,069)	60,209	71,021
Financial bills	5,317,631	-	-	-	5,317,631	-	5,317,631	5,351,277
Total	40,103,212	190,639,969	14,000,513	7,148,008	251,891,702	(2,365,111)	249,526,591	267,653,247
Current assets	-	-	-	-	-	-	129,583,618	141,276,853
Non-current assets	-	-	-	-	-	-	119,942,973	126,376,394

(1) The FGO, FGHB, FGI and ANBIMA investments were restated and classified as financial instruments in accordance with CMN Resolution 4,817/2020. The aforementioned funds have the following quota update date lags: FGO (Nov/21 base date), FGI and FGHB (Feb/22 base date).



Description	Own Portfolio – Unrestricted	CONSOLIDATED			Carrying amount	Impairment losses	03/31/2022	12/31/2021
		Repurchase commitments	Restricted Subject to guarantees	Central Bank of Brazil				
Federal Government Securities	27,154,415	186,370,112	14,000,513	7,148,008	234,673,048	-	234,673,048	254,308,652
Financial Treasury Bills	13,201,868	100,301,652	10,084,661	7,148,008	130,736,189	-	130,736,189	149,756,704
National Treasury Bills	9,726,202	80,735,829	3,910,940	-	94,372,971	-	94,372,971	93,622,025
Federal Treasury Notes	4,012,804	5,332,631	4,912	-	9,350,347	-	9,350,347	10,704,565
Federal Treasury/Securitization	213,541	-	-	-	213,541	-	213,541	225,358
Corporate Securities	12,635,341	4,269,857	-	-	16,905,198	(2,365,111)	14,540,087	12,222,623
Debentures	3,284,929	1,247,184	-	-	4,532,113	(2,056,030)	2,476,083	2,514,464
Fund quotas (1)	3,209,116	-	-	-	3,209,116	-	3,209,116	844,004
Mortgage-Backed Securities	574,387	3,022,673	-	-	3,597,060	(120,012)	3,477,048	3,441,857
Shares	249,278	-	-	-	249,278	(189,069)	60,209	71,021
Financial bills	5,317,631	-	-	-	5,317,631	-	5,317,631	5,351,277
Total	39,789,756	190,639,969	14,000,513	7,148,008	251,578,246	(2,365,111)	249,213,135	266,531,275
Current assets	-	-	-	-	-	-	129,270,162	140,154,881
Non-current assets	-	-	-	-	-	-	119,942,973	126,376,394

(1) The FGO, FGHAB, FGI and ANBIMA investments were restated and classified as financial instruments in accordance with CMN Resolution 4,817/2020. The aforementioned funds have the following quota update date lags: FGO (Nov/21 base date), FGI and FGHAB (Feb/22 base date).



(b) Classification of portfolio by maturity

INDIVIDUAL										
Description	Cost adjusted to recoverable amount	MtM adjustment – P&L	Market adjustment - Equity	Carrying amount	Market value	No maturity	01 to 90 days	91 to 180 days	181 to 360 days	More than 360 days
Federal Government Securities	239,211,313	(4,695,441)	(71,092)	234,444,780	234,413,500	-	5,683,522	2,447,737	9,355,406	216,958,115
Financial Treasury Bills	130,398,820	72,496	36,605	130,507,921	130,507,921	-	-	2,438,210	848,321	127,221,390
National Treasury Bills	99,257,435	(4,784,623)	(99,841)	94,372,971	94,372,971	-	5,683,522	9,527	2,913,317	85,766,605
Federal Treasury Notes	9,329,823	16,686	3,838	9,350,347	9,319,067	-	-	-	5,593,768	3,756,579
Federal Treasury/Securitization	225,235	-	(11,694)	213,541	213,541	-	-	-	-	213,541
Corporate Securities	13,457,114	(67,988)	1,692,685	15,081,811	14,550,152	3,811,049	-	-	-	11,270,762
Debentures	2,469,065	-	7,018	2,476,083	1,706,421	-	-	-	-	2,476,083
Fund quotas	2,344,083	-	1,406,757	3,750,840	3,750,840	3,750,840	-	-	-	-
Mortgage-Backed Securities	3,322,780	-	154,268	3,477,048	3,715,051	-	-	-	-	3,477,048
Shares	178,707	(67,988)	(50,510)	60,209	60,209	60,209	-	-	-	-
Financial bills	5,142,479	-	175,152	5,317,631	5,317,631	-	-	-	-	5,317,631
Total – marketable securities	252,668,427	(4,763,429)	1,621,593	249,526,591	248,963,652	3,811,049	5,683,522	2,447,737	9,355,406	228,228,877
Trading securities	121,611,666	(4,763,429)	-	116,848,237	116,848,237	32,460	5,383,653	23,448	3,122,772	108,285,904
Available-for-sale securities	121,272,072	-	1,621,593	122,893,665	122,893,665	3,778,589	299,869	2,424,289	1,041,028	115,349,890
Held-to-maturity securities	9,784,689	-	-	9,784,689	9,221,750	-	-	-	5,191,606	4,593,083
Total	252,668,427	(4,763,429)	1,621,593	249,526,591	248,963,652	3,811,049	5,683,522	2,447,737	9,355,406	228,228,877



Description	CONSOLIDATED									
	Cost adjusted to recoverable amount	MtM adjustment - P&L	Market adjustment - Equity	Carrying amount	Market value	No maturity	01 to 90 days	91 to 180 days	181 to 360 days	More than 360 days
Federal Government Securities	239,439,581	(4,695,441)	(71,092)	234,673,048	234,641,768	-	5,683,522	2,447,737	9,499,951	217,041,838
Financial Treasury Bills	130,627,088	72,496	36,605	130,736,189	130,736,189	-	-	2,438,210	992,866	127,305,113
National Treasury Bills	99,257,435	(4,784,623)	(99,841)	94,372,971	94,372,971	-	5,683,522	9,527	2,913,317	85,766,605
Federal Treasury Notes	9,329,823	16,686	3,838	9,350,347	9,319,067	-	-	-	5,593,768	3,756,579
Federal Treasury/Securitization	225,235	-	(11,694)	213,541	213,541	-	-	-	-	213,541
Corporate Securities	13,028,641	(67,988)	1,579,434	14,540,087	14,008,428	3,269,325	-	-	-	11,270,762
Debentures	2,469,065	-	7,018	2,476,083	1,706,421	-	-	-	-	2,476,083
Fund quotas	1,915,610	-	1,293,506	3,209,116	3,209,116	3,209,116	-	-	-	-
Mortgage-Backed Securities	3,322,780	-	154,268	3,477,048	3,715,051	-	-	-	-	3,477,048
Shares	178,707	(67,988)	(50,510)	60,209	60,209	60,209	-	-	-	-
Financial bills	5,142,479	-	175,152	5,317,631	5,317,631	-	-	-	-	5,317,631
Total – marketable securities	252,468,222	(4,763,429)	1,508,342	249,213,135	248,650,196	3,269,325	5,683,522	2,447,737	9,499,951	228,312,600
Trading securities	122,988,987	(4,763,429)	-	118,225,558	118,225,558	1,181,513	5,383,653	23,448	3,267,317	108,369,627
Available-for-sale securities	119,694,546	-	1,508,342	121,202,888	121,202,888	2,087,812	299,869	2,424,289	1,041,028	115,349,890
Held-to-maturity securities	9,784,689	-	-	9,784,689	9,221,750	-	-	-	5,191,606	4,593,083
Total – marketable securities	252,468,222	(4,763,429)	1,508,342	249,213,135	248,650,196	3,269,325	5,683,522	2,447,737	9,499,951	228,312,600

(c) Classification of portfolio by category and maturity

The market value of marketable securities is based on quoted prices at the balance sheet date. If there is no market price quotation, the amounts are estimated using the mark-to-market model based on the cash flows of the assets and the market interest curves.

Cash flows are prepared based on the characteristics of the marketable securities and interest rate curves using available information/pricing data/market rates of the financial instruments, such as: futures contracts, government securities, or swap transactions.

Highly liquid marketable securities with prices available in an active market are classified in level 1 of the fair value hierarchy, where most Brazilian Government Securities, shares and debentures traded on the stock exchange and other securities traded on the active market are classified.

Assets with low or no liquidity are classified as level 3 of the fair value hierarchy since the market price calculation is based on the discounted cash flow methodology.

For shares of investment funds, the share values calculated by the fund manager are used as the fair value.



(c.1) Category I – Trading securities

The securities included in the portfolio of Marketable securities - Trading securities were not adjusted for impairment, thus the cost adjusted to the recoverable amount presented corresponds to the cost of acquisition of the security at the respective dates.

Market-to-market adjustments in this category directly impact the institution's profit or loss.

The securities classified as "I - Trading securities" are classified in current assets, pursuant to BACEN Circular Letter 3,068/2001;

INDIVIDUAL											
Description	03/31/2022							12/31/2021			
	No maturity	01 to 90 days	91 to 180 days	181 to 360 days	More than 360 days	Cost adjusted to recoverable amount	MtM adjustment - P&L	Market value	Cost adjusted to recoverable amount	MtM adjustment - P&L	Market value
Federal Government Securities	-	5,383,653	23,448	3,122,772	108,285,904	121,511,218	(4,695,441)	116,815,777	129,907,702	(5,113,421)	124,794,281
Financial Treasury Bills	-	-	13,921	121,974	21,125,082	21,188,481	72,496	21,260,977	31,956,135	9,194	31,965,329
National Treasury Bills	-	5,383,653	9,527	2,598,636	85,029,068	97,805,507	(4,784,623)	93,020,884	95,259,761	(5,102,816)	90,156,945
Federal Treasury Notes	-	-	-	402,162	2,131,754	2,517,230	16,686	2,533,916	2,691,806	(19,799)	2,672,007
Corporate Securities	32,460	-	-	-	-	100,448	(67,988)	32,460	100,448	(62,155)	38,293
Debentures	-	-	-	-	-	-	-	-	-	-	-
Fund quotas	-	-	-	-	-	-	-	-	-	-	-
Shares	32,460	-	-	-	-	100,448	(67,988)	32,460	100,448	(62,155)	38,293
Total	32,460	5,383,653	23,448	3,122,772	108,285,904	121,611,666	(4,763,429)	116,848,237	130,008,150	(5,175,576)	124,832,574



Description	CONSOLIDATED										
	03/31/2022							12/31/2021			
	No maturity	01 to 90 days	91 to 180 days	181 to 360 days	More than 360 days	Cost adjusted to amount	MtM adjustment - P&L	Market value	Cost adjusted to recoverable amount	MtM adjustment - P&L	Market value
Federal Government Securities	-	5,383,653	23,448	3,267,317	108,369,627	121,739,486	(4,695,441)	117,044,045	129,908,927	(5,113,370)	124,795,557
Financial Treasury Bills	-	-	13,921	266,519	21,208,805	21,416,749	72,496	21,489,245	31,957,360	9,245	31,966,605
National Treasury Bills	-	5,383,653	9,527	2,598,636	85,029,068	97,805,507	(4,784,623)	93,020,884	95,259,761	(5,102,816)	90,156,945
Federal Treasury Notes	-	-	-	402,162	2,131,754	2,517,230	16,686	2,533,916	2,691,806	(19,799)	2,672,007
Corporate Securities	1,181,513	-	-	-	-	1,249,501	(67,988)	1,181,513	924,239	(41,942)	882,297
Debentures	-	-	-	-	-	-	-	-	-	-	-
Fund quotas	1,149,053	-	-	-	-	1,149,053	-	1,149,053	823,791	20,213	844,004
Shares	32,460	-	-	-	-	100,448	(67,988)	32,460	100,448	(62,155)	38,293
Total	1,181,513	5,383,653	23,448	3,267,317	108,369,627	122,988,987	(4,763,429)	118,225,558	130,833,166	(5,155,312)	125,677,854

(c.2) Category II – Available-for-sale securities

They are subject to the application of periodic impairment testing, as established by the Central Bank of Brazil (BACEN) Circular 3,068/2001. The cost adjusted to the recoverable amount of shares, debentures and real estate receivables certificates in category II presented at March 31, 2022, includes an impairment of these securities of R\$ 919,543 (shares and debentures at December 31, 2021 – R\$ 798,517).

The other securities included in the portfolio of Marketable securities - Available-for-sale were not adjusted for impairment, thus the cost adjusted to the recoverable amount presented corresponds to the cost of acquisition of the security on the respective dates.

The market value of these securities represents their book value.



Description	INDIVIDUAL										
	03/31/2022						12/31/2021				
	No maturity	01 to 90 days	91 to 180 days	181 to 360 days	More than 360 days	Cost adjusted to recoverable amount	Market adjustment - Equity	Market value	Cost adjusted to recoverable amount	Market adjustment - Equity	Market value
Federal Government Securities	-	299,869	2,424,289	1,041,028	107,224,905	111,061,183	(71,092)	110,990,091	115,659,351	(675,536)	114,983,815
Financial Treasury Bills	-	-	2,424,289	726,347	106,096,308	109,210,339	36,605	109,246,944	110,315,097	(275,246)	110,039,851
National Treasury Bills	-	299,869	-	314,681	737,537	1,451,928	(99,841)	1,352,087	3,788,073	(322,993)	3,465,080
Federal Treasury Notes	-	-	-	-	177,519	173,681	3,838	177,519	1,319,563	(66,037)	1,253,526
Federal Treasury/Securitization	-	-	-	-	213,541	225,235	(11,694)	213,541	236,618	(11,260)	225,358
Corporate Securities	3,778,589	-	-	-	8,124,985	10,210,889	1,692,685	11,903,574	9,920,641	264,609	10,185,250
Debentures	-	-	-	-	1,446,073	1,439,055	7,018	1,446,073	1,503,547	460	1,504,007
Fund quotas (1)	3,750,840	-	-	-	-	2,344,083	1,406,757	3,750,840	1,903,521	63,731	1,967,252
Real estate notes	-	-	-	-	1,361,281	1,207,013	154,268	1,361,281	1,275,356	54,630	1,329,986
Shares	27,749	-	-	-	-	78,259	(50,510)	27,749	78,253	(45,525)	32,728
Financial bills	-	-	-	-	5,317,631	5,142,479	175,152	5,317,631	5,159,964	191,313	5,351,277
Total	3,778,589	299,869	2,424,289	1,041,028	115,349,890	121,272,072	1,621,593	122,893,665	125,579,992	(410,927)	125,169,065

(1) The FGO, FGAB, FGI and ANBIMA investments were restated and classified as financial instruments in accordance with CMN Resolution 4,817/2020. The aforementioned funds have the following quota update date lags: FGO (Nov/21 base date), FGI and FGAB (Feb/22 base date).



Description	CONSOLIDATED										
	03/31/2022							12/31/2021			
	No maturity	01 to 90 days	91 to 180 days	181 to 360 days	More than 360 days	Cost adjusted to recoverable amount	Market adjustment - Equity	Market value	Cost adjusted to recoverable amount	Market adjustment - Equity	Market value
Federal Government Securities	-	299,869	2,424,289	1,041,028	107,224,905	111,061,183	(71,092)	110,990,091	115,659,351	(675,536)	114,983,815
Financial Treasury Bills	-	-	2,424,289	726,347	106,096,308	109,210,339	36,605	109,246,944	110,315,097	(275,246)	110,039,851
National Treasury Bills	-	299,869	-	314,681	737,537	1,451,928	(99,841)	1,352,087	3,788,073	(322,993)	3,465,080
Federal Treasury Notes	-	-	-	-	177,519	173,681	3,838	177,519	1,319,563	(66,037)	1,253,526
Federal Treasury/Securitization	-	-	-	-	213,541	225,235	(11,694)	213,541	236,618	(11,260)	225,358
Corporate Securities	2,087,812	-	-	-	8,124,985	8,633,363	1,579,434	10,212,797	7,953,389	264,609	8,217,998
Debentures	-	-	-	-	1,446,073	1,439,055	7,018	1,446,073	1,503,547	460	1,504,007
Fund quotas (1)	2,060,063	-	-	-	-	766,557	1,293,506	2,060,063	(63,731)	63,731	-
Real estate notes	-	-	-	-	1,361,281	1,207,013	154,268	1,361,281	1,275,356	54,630	1,329,986
Shares	27,749	-	-	-	-	78,259	(50,510)	27,749	78,253	(45,525)	32,728
Financial bills	-	-	-	-	5,317,631	5,142,479	175,152	5,317,631	5,159,964	191,313	5,351,277
Total	2,087,812	299,869	2,424,289	1,041,028	115,349,890	119,694,546	1,508,342	121,202,888	123,612,740	(410,927)	123,201,813

(1) The FGO, FGAB, FGI and ANBIMA investments were restated and classified as financial instruments in accordance with CMN Resolution 4,817/2020. The aforementioned funds have the following quota update date lags: FGO (Nov/21 base date), FGI and FGAB (Feb/22 base date).

(c.3) Category III – Securities held to maturity

The marketable securities classified under Category III are subject to periodic impairment testing, as established by the Central Bank of Brazil (BACEN) Circular Letter 3,068/2001. The cost adjusted to the recoverable amount of debentures presented at March 31, 2022 includes an impairment of these securities of R\$ 1,445,569 (R\$ 1,434,893, at December 31, 2021).

The other securities included in the portfolio of Marketable securities - Held-to-maturity were not adjusted for impairment, thus the cost adjusted to the recoverable amount presented at March 31, 2022 corresponds to the cost of acquisition of the security.

Securities in this category were marked to market only for disclosure and analysis purposes; and do not have any effect on profit or loss or equity. Assets in this category sensitize CAIXA's balance sheet only to its current carrying amount.



Description	INDIVIDUAL / CONSOLIDATED					
	03/31/2022			12/31/2021		
	181 to 360 days	More than 360 days	Cost adjusted to recoverable amount	Market value	Cost adjusted to recoverable amount	Market value
Federal Government Securities	5,191,606	1,447,306	6,638,912	6,607,632	14,529,280	14,558,290
Financial Treasury Bills	-	-	-	-	7,750,248	7,749,807
Federal Treasury Notes	5,191,606	1,447,306	6,638,912	6,607,632	6,779,032	6,808,483
Corporate Securities	-	3,145,777	3,145,777	2,614,118	3,122,328	2,647,247
Debentures	-	1,030,010	1,030,010	260,348	1,010,457	256,896
Mortgage-Backed Securities	-	2,115,767	2,115,767	2,353,770	2,111,871	2,390,351
Total	5,191,606	4,593,083	9,784,689	9,221,750	17,651,608	17,205,537

(d) Income from marketable securities

Description	INDIVIDUAL		CONSOLIDATED	
	2022	2021	2022	2021
	1st quarter	1st quarter	1st quarter	1st quarter
Assets held for trading	2,021,134	(2,667,674)	2,045,461	(2,665,380)
Assets available for sale	2,385,608	627,656	2,336,390	608,898
Assets held to maturity	386,688	280,891	386,688	280,891
Other	(292)	(305)	(292)	(305)
Total	4,793,138	(1,759,432)	4,768,247	(1,775,896)



Note 8 – Derivative financial instruments

CAIXA uses derivative financial instruments (IFD) recorded in the balance sheet and memorandum accounts, which are used to meet its own needs to manage its risk exposure (hedge). These operations involve DI futures contracts, US dollar, exchange coupons, and swap contracts.

Derivative financial instruments, when utilized as hedging instruments, are designed to hedge foreign exchange variations and variations in the interest rates of assets and liabilities.

CAIXA uses two strategies in the derivatives market:

1. Hedge of other financial instruments in both the trading portfolio and the banking portfolio;
2. Breakdown of renegotiation portfolio.

The main market risk associated with the first strategy, linked to the fair value hedge of loan operations, is exposure to interest rate changes for the ineffective portion of the hedge.

In relation to the second strategy, the main market risk is associated with the changes in the price of derivative instruments. These changes are recognized in profit or loss for the year.

CAIXA currently does not operate derivatives that are subject to non-linear price changes, which makes these changes less broad.

The Institution manages the market risk in the context of the trading portfolio, aiming at controlling the exposure to this risk, the expected loss and the capital consumption to cover this risk.

Daily, the exposure to market risk, VaR - Value at Risk, the concentration in risk factors, the term structure, the duration and the capital allocation of the trading portfolio are calculated. In addition, weekly stress tests are performed. In addition, weekly stress tests are performed.

CAIXA has a structure of limits for these indicators, which are monitored daily and reported to risk governance when some extrapolation occurs.

Derivatives usually represent future commitments to exchange currencies or indexes, or to purchase/sell other financial instruments under the terms and dates specified in the contracts. Swap agreements are recorded with or without a guarantee in the B3.

In case they are registered with a guarantee, there is a clearing that becomes responsible for calculating the daily adjustments and the guarantee margin to be deposited for payment in the event of default of any party. Therefore, the clearing becomes the counterparty to the contracts. Accordingly, there is no credit risk in this type of registration.

If they are registered without a guarantee, there is no clearing to calculate the daily adjustments and guaranteeing the payments; these amounts are calculated between the parties. In this case, however, there is the possibility of entering into contracts (Master Derivative Agreement - CGD and Assignment in Trust), which establish clauses guaranteeing the payment between the parties. Furthermore, in this type of registration, there is a defined credit limit which, when exceeded, requires assets to be deposited in an escrow account, which is managed by the parties. In this case, there is a credit risk up to the limit established in the contract.

The reference values of these derivatives are recorded in memorandum accounts, and the differences receivable or payable in balance sheet accounts.

CAIXA does not have derivative instruments that have gains or losses recorded in a separate account of equity, a fact that occurs only in cash flow hedge accounting structures.

Caixa Econômica Federal, as the operating agent of the Severance Indemnity Fund for Employees (FGTS) is responsible for operating the Fund's financial assets and liabilities, thus providing a minimum return guarantee over FGTS assets, pursuant to Law 8,036/1990 and Resolutions 578/2008, 591/2009, 637/2010, 681/2012, 764/2014, 553/2007, 633/2010, 295/1998, 570/2008, 649/2010 and 798/2016 of the FGTS Board of Trustees.

Given its legal obligation and pursuant to the effective accounting standards, CAIXA should measure, at least annually, the carrying amount to be recognized in relation to the minimum return guarantee undertaken with the FGTS.



Considering that CAIXA provides the FGTS with a financial guarantee whose minimum obligation will be zero if the minimum remuneration is reached and there is no benefit if the performance is higher than agreed, this obligation is characterized as a passive derivative arising from the obligations foreseen for the FGTS administration.

Thus, the FGTS Derivative aims to recognize in CAIXA's financial statements the carrying amount as a guarantee of minimum profitability assumed with the FGTS, which should correspond to the actual estimated loss on investments, considering the proper compensations established in the standard.

(a) Hedge Accounting

CAIXA established a fair value hedging structure to hedge against the exposure to variations in market risk in the payment of interest and principal of foreign issues and issues in financial bills indexed to the Amplified Consumer Price Index (IPCA) and to protect interest rate changes for loan operations.

The hedge accounting of foreign issues has the objective of protection against the USD variation and the USD coupon in the payment of principal, interest and 15% tax on the payment of interest, which is hedged.

The structure is built for internalized balances and is hedged through swap agreements, as follows:

- Swap long position: US dollar variation + coupon;
- Swap short position: DI variation %.

The structured hedge accounting for financial bills indexed to IPCA aims to protect against the variation in IPCA and IPCA coupon, object of the hedge, and occurs through swap contracts, as follows:

- Swap long position: IPCA variation + coupon;
- Swap short position: DI variation %.

The structured hedge accounting for current loan operations, called Macro Hedge of banking portfolio, aims to protect the market value of credit contracts, and the protection occurs through DI futures contracts, as described below:

- Long position DI futures: DI variation %;
- Short position DI futures: Fixed rate.

Since future flows of the hedged items are matched with the swap long position, in the case of foreign issues and financial bills, the effectiveness of operations remains close to 100%, within the range of 80% and 125% established in BACEN Circular Letter 3,082/2002.

The same level of effectiveness is observed in the hedge of loan operations.

The item Mark-to-Market of Hedge instruments consists of the cumulative adjustment of the swap contracts and future DI.



(a.1) Time structure of Hedge Accounting

INDIVIDUAL / CONSOLIDATED HEDGE ACCOUNTING								
Strategy	03/31/2022				12/31/2021			
	Hedge Instrument		Hedged item		Hedge Instrument		Hedged item	
	Principal value	Interest	Mark-to-Market	Carrying amount	Principal value	Interest	Mark-to-Market	Carrying amount
Foreign exchange risk								
Foreign onlendings	1,676,253	746,538	864,810	2,396,384	1,974,403	847,919	1,314,710	2,791,072
Interest rate risk								
Financial bills	772,650	1,346,118	582,763	2,124,023	772,650	1,267,041	527,265	2,042,984
Total	2,448,903	2,092,656	1,447,573	4,520,407	2,747,053	2,114,960	1,841,975	4,834,056

INDIVIDUAL / CONSOLIDATED				
Maturity	03/31/2022		12/31/2021	
	Foreign onlendings	Financial bills	Foreign onlendings	Financial bills
2022	1,676,253	-	1,974,403	-
2023	-	562,000	-	562,000
2024	-	203,450	-	203,450
2025	-	7,200	-	7,200
Total	1,676,253	772,650	1,974,403	772,650



(a.2) Macro Hedge of banking portfolio

INDIVIDUAL / CONSOLIDATED								
Strategy	03/31/2022				12/31/2021			
	Hedge Instrument		Hedged item		Hedge instrument		Hedged item	
Interest rate risk	Nominal value	Market value variation	Market value	MtM adjustment	Nominal value	Market value variation	Market value	MtM adjustment
Loan operations	21,979,208	319,836	21,573,377	(364,758)	12,464,940	449,129	11,575,436	(431,458)
The time structure of the hedge of loan operations has maturities in the amounts of R\$7,224 million, R\$9,146 million, R\$5,483 million and R\$ 126 million for 2022, 2023, 2024 e 2025, respectively.								

(b) Breakdown of derivative financial instruments portfolio by index, type of instrument and term, stated at notional amount in memorandum accounts

INDIVIDUAL / CONSOLIDATED						
Notional amount						
Description	03/31/2022				12/31/2021	
	01 to 90 days	91 to 180 days	181 to 360 days	More than 360 days	Market Value	Market Value
Futures contracts						
Subject to purchase agreements	-	-	-	-	-	17,195,674
Interbank market	-	-	-	-	-	17,195,674
Subject to sale agreements	8,208,840	1,865,562	7,557,535	99,090,416	116,722,353	103,889,805
Interbank market	7,686,638	1,865,562	7,557,535	99,090,416	116,200,151	102,926,503
Foreign currency	522,202	-	-	-	522,202	963,302
Swap contracts						
Swaps	14,473	-	705,324	-	719,797	1,492,447
Index	-	-	-	-	-	772,650
Foreign currency	14,473	-	705,324	-	719,797	719,797
Other derivatives						
FGTS derivative	-	-	-	3,949,787	3,949,787	3,910,210



(c) Breakdown of derivative financial instruments portfolio by index, type of instrument and term, stated at equity value.

INDIVIDUAL / CONSOLIDATED							
Description	03/31/2022					12/31/2021	
	Equity value receivable (received) / payable (paid)	Adjustments to market value (Profit or loss / Equity)	91 to 180 days	181 to 360 days	More than 360 days	Equity value	Equity value
Long Position:							
Swap contracts – adjustments receivable	1,395,443	52,130	17,201	847,609	582,763	1,447,573	1,841,975
Index/B3	546,610	36,153	-	-	582,763	582,763	527,265
Foreign currency/Financial institutions	848,833	15,977	17,201	847,609	-	864,810	1,314,710
Current assets						864,810	1,314,710
Non-current assets						582,763	527,265
Short Position							
Other derivatives - adjustments payable	1,538,439	71,138	-	-	1,609,577	1,609,577	1,680,715
FGTS derivative	1,538,439	71,138	-	-	1,609,577	1,609,577	1,680,715
Current liabilities						-	-
Non-current liabilities						1,609,577	1,680,715

(d) Gain (loss) on the portfolio of derivative financial instruments

INDIVIDUAL / CONSOLIDATED			
Description	2022		2021
	1st quarter		1st quarter
Swap	(394,403)		196,580
Futures	1,143,101		3,028,981
FGTS	71,138		(252,445)
Total realized	819,836		2,973,116



Note 9 – Loan portfolio

(a) Breakdown of the loan portfolio by type of transaction and risk levels

The Loan portfolio presented a variation of R\$ 2,111,824 between Individual and Consolidated in the 1st quarter of 2022, arising from loan operations and discounted securities (AA rating) of Fundo FIDC STONE III.

Loan portfolio	INDIVIDUAL									03/31/2022	12/31/2021
	AA	A	B	C	D	E	F	G	H		
Loan operations	442,192,655	151,836,888	127,248,027	88,005,679	27,113,029	8,818,348	8,392,087	9,965,949	14,156,983	877,729,645	856,746,991
Loans and discounted notes	40,948,720	40,421,538	52,963,390	30,719,074	6,082,321	3,059,204	1,950,746	1,187,646	6,726,316	184,058,955	181,175,997
Financing	646,606	1,450,641	1,416,479	907,169	217,517	76,030	24,975	14,107	112,346	4,865,870	4,473,597
Rural and agribusiness	3,371,319	8,950,389	6,570,377	2,066,163	100,807	64,643	15,038	9,980	61,392	21,210,108	16,491,550
Real estate financing	368,841,696	52,505,372	61,344,106	50,750,060	17,466,042	5,181,643	2,996,422	4,925,170	6,141,645	570,152,156	557,225,388
Infrastructure and development financing	23,517,565	48,451,001	4,804,220	3,426,673	3,170,642	376,434	3,368,671	3,804,900	1,016,739	91,936,845	91,600,475
Loan operations linked to assignments	4,866,749	57,947	149,455	136,540	75,700	60,394	36,235	24,146	98,545	5,505,711	5,779,984
Other receivables with loan characteristics	1,622,173	5,490,763	1,324,982	1,672,838	298,688	287,574	109,242	49,295	409,437	11,264,992	10,899,066
Credit card	977,093	5,055,827	761,616	940,880	290,409	269,963	105,580	47,497	178,873	8,627,738	8,752,337
Advance on export contracts	608,614	334,255	531,287	197,477	6,094	13,913	-	-	224,704	1,916,344	1,601,735
Acquired credits (1)	-	94,888	-	494,615	-	-	-	-	-	589,503	328,946
Sundry	36,466	5,793	32,079	39,866	2,185	3,698	3,662	1,798	5,860	131,407	216,048
Subtotal	443,814,828	157,327,651	128,573,009	89,678,517	27,411,717	9,105,922	8,501,329	10,015,244	14,566,420	888,994,637	867,646,057
Hedge of loan portfolio										(364,758)	(431,458)
Total	443,814,828	157,327,651	128,573,009	89,678,517	27,411,717	9,105,922	8,501,329	10,015,244	14,566,420	888,629,879	867,214,599
Provision for credit losses	(716,624)	(945,401)	(2,222,005)	(4,282,703)	(3,215,691)	(2,932,112)	(4,316,260)	(7,015,244)	(14,566,420)	(40,212,460)	(38,814,960)
Total net of provision	443,098,204	156,382,250	126,351,004	85,395,814	24,196,026	6,173,810	4,185,069	3,000,000	-	848,417,419	828,399,639
Current assets										164,029,834	156,820,249
Non-current assets										724,600,045	710,394,350

(1) Credits acquired with co-obligation from the banks Cruzeiro do Sul, BMG and Daycoval.

CAIXA provided credit facilities to small and medium-sized companies with special rates and conditions in order to mitigate the economic impacts arising from COVID-19 pandemic. CAIXA was the first institution to operate the National Program to Support Micro and Small Enterprises (PRONAMPE) credit facility, and at March 31, 2022, the total amount contracted under the program was R\$ 18,856,863. Under the Guarantee Fund for Micro and Small Enterprises (FAMPE), which includes SEBRAE Assisted Credit, the total amount contracted at March 31, 2022 was R\$ 7,950,048. CAIXA also started to make available as of August 2020, to small and medium-sized companies the new working capital credit facility with a guarantee from the Investment Guarantee Fund (FGI), with a total amount of R\$ 9,046,397 contracted up to March 31, 2022.



(b) Breakdown of provision for credit losses

INDIVIDUAL / CONSOLIDATED											
Loan portfolio	AA	A	B	C	D	E	F	G	H	03/31/2022	12/31/2021
Regulatory provision	-	(786,638)	(1,285,731)	(2,690,354)	(2,741,171)	(2,731,776)	(4,250,665)	(7,010,670)	(14,566,420)	(36,063,425)	(34,686,464)
Loan operations	-	(759,185)	(1,272,481)	(2,640,170)	(2,711,303)	(2,645,504)	(4,196,044)	(6,976,164)	(14,156,983)	(35,357,834)	(34,110,423)
Loans and discounted notes	-	(202,108)	(529,634)	(921,572)	(608,232)	(917,761)	(975,372)	(831,352)	(6,726,316)	(11,712,347)	(11,388,280)
Financing	-	(7,253)	(14,165)	(27,215)	(21,752)	(22,809)	(12,488)	(9,875)	(112,346)	(227,903)	(210,336)
Rural and agribusiness financing	-	(44,752)	(65,704)	(61,985)	(10,081)	(19,393)	(7,519)	(6,986)	(61,392)	(277,812)	(214,288)
Real estate financing	-	(262,527)	(613,441)	(1,522,502)	(1,746,604)	(1,554,493)	(1,498,211)	(3,447,619)	(6,141,645)	(16,787,042)	(16,079,829)
Infrastructure and development financing	-	(242,255)	(48,042)	(102,800)	(317,064)	(112,930)	(1,684,336)	(2,663,430)	(1,016,739)	(6,187,596)	(6,053,181)
Loan operations linked to assignments	-	(290)	(1,495)	(4,096)	(7,570)	(18,118)	(18,118)	(16,902)	(98,545)	(165,134)	(164,509)
Other receivables with loan characteristics	-	(27,453)	(13,250)	(50,184)	(29,868)	(86,272)	(54,621)	(34,506)	(409,437)	(705,591)	(576,041)
Credit card	-	(25,279)	(7,616)	(28,226)	(29,041)	(80,989)	(52,790)	(33,248)	(178,873)	(436,062)	(430,010)
Advance on export contracts	-	(1,671)	(5,313)	(5,924)	(609)	(4,174)	-	-	(224,704)	(242,395)	(20,787)
Acquired credits	-	(474)	-	(14,838)	-	-	-	-	-	(15,312)	(7,302)
Sundry	-	(29)	(321)	(1,196)	(218)	(1,109)	(1,831)	(1,258)	(5,860)	(11,822)	(117,942)
Supplementary provision (1)	(716,624)	(158,763)	(936,274)	(1,592,349)	(474,520)	(200,336)	(65,595)	(4,574)	-	(4,149,035)	(4,128,496)
Loan operations	(712,453)	(157,150)	(926,918)	(1,560,763)	(456,757)	(174,542)	(57,765)	(2,939)	-	(4,049,287)	(4,028,503)
Loans and discounted notes	(114,667)	(54,838)	(525,681)	(754,583)	(303,506)	(157,824)	(54,233)	(2,697)	-	(1,968,028)	(1,922,860)
Financing	(1,361)	(1,315)	(8,945)	(18,415)	(17,813)	(14,045)	(2,537)	-	-	(64,431)	(64,549)
Rural and agribusiness financing	(5,253)	(3,551)	(11,186)	(11,818)	(1,351)	(1,057)	(260)	(38)	-	(34,514)	(24,417)
Real estate financing	(577,461)	(95,739)	(368,389)	(736,045)	(115,338)	(1,616)	(735)	(204)	-	(1,895,526)	(1,929,134)
Infrastructure and development financing	(10,252)	(1,640)	(12,498)	(39,874)	(18,749)	-	-	-	-	(83,013)	(83,489)
Loan operations linked to assignments	(3,459)	(67)	(219)	(28)	-	-	-	-	-	(3,773)	(4,054)
Other receivables with loan characteristics	(4,171)	(1,613)	(9,356)	(31,586)	(17,763)	(25,794)	(7,830)	(1,635)	-	(99,748)	(99,993)
Credit card	(49)	(150)	(1,104)	(8,289)	(4,970)	(2,067)	(539)	(35)	-	(17,203)	(16,872)
Advance on export contracts	(1,536)	(543)	(4,152)	(1,801)	(135)	(1,551)	-	-	-	(9,718)	(9,128)
Acquired credits	-	(237)	-	-	-	-	-	-	-	(237)	(255)
Sundry	(2,586)	(683)	(4,100)	(21,496)	(12,658)	(22,176)	(7,291)	(1,600)	-	(72,591)	(73,738)
Total provision	(716,624)	(945,401)	(2,222,005)	(4,282,703)	(3,215,691)	(2,932,112)	(4,316,260)	(7,015,244)	(14,566,420)	(40,212,460)	(38,814,960)
Current assets										(14,009,782)	(12,839,956)
Non-current assets										(26,202,678)	(25,975,004)

(1) Refers to the provision supplementary to the minimum percentages required by CMN Resolution 2,682/1999, using the expected loss methodology, adopted in the Institution's credit risk management.



(c) Maturity buckets and risk levels

(c.1) Normal loan portfolio

INDIVIDUAL / CONSOLIDATED											
Description	AA	A	B	C	D	E	F	G	H	03/31/2022	12/31/2021
Falling due	443,614,837	157,134,091	112,384,443	65,801,844	16,227,595	4,534,357	5,318,985	7,882,194	6,118,519	819,016,865	814,201,004
01 to 30 days	5,824,098	6,209,679	2,649,315	1,827,725	465,252	302,524	333,087	1,677,379	346,555	19,635,614	18,551,724
31 to 60 days	5,501,903	3,645,737	2,173,408	1,344,961	342,283	160,222	271,843	147,307	178,250	13,765,914	13,336,346
61 to 90 days	5,277,231	3,618,498	2,107,484	1,243,478	282,682	137,916	257,467	142,123	372,141	13,439,020	11,769,312
91 to 180 days	15,787,145	8,818,229	6,039,303	3,623,300	807,509	353,298	746,787	409,634	411,953	36,997,158	35,889,464
181 to 360 days	30,372,801	12,917,999	10,449,782	6,305,206	1,355,532	448,547	1,339,353	733,440	499,632	64,422,292	63,625,553
More than 360 days	380,851,659	121,923,949	88,965,151	51,457,174	12,974,337	3,131,850	2,370,448	4,772,311	4,309,988	670,756,867	671,028,605
Overdue	48,082	148,013	104,449	82,638	39,591	17,746	7,574	3,808	23,478	475,379	428,657
01 to 14 days	48,082	148,013	104,449	82,638	39,591	17,746	7,574	3,808	23,478	475,379	428,657
Total	443,662,919	157,282,104	112,488,892	65,884,482	16,267,186	4,552,103	5,326,559	7,886,002	6,141,997	819,492,244	814,629,661

Below we present the classification of customers by risk levels according to the periods in arrears in relation to the maturities of the contracted transactions. This classification is in conformity with the provisions of CMN Resolution 2,682/1999.

Period in arrears	Special term	Customer classification
15 to 30 days	30 to 60 days	B
31 to 60 days	61 to 120 days	C
61 to 90 days	121 to 180 days	D
91 to 120 days	181 to 240 days	E
121 to 150 days	241 to 300 days	F
151 to 180 days	301 to 360 days	G
over 180 days	over 360 days	H



(c.2) Abnormal loan portfolio

INDIVIDUAL / CONSOLIDATED											
Description	AA	A	B	C	D	E	F	G	H	03/31/2022	12/31/2021
Falling due	-	-	15,566,270	22,835,390	10,428,217	3,975,604	2,678,813	1,748,072	5,247,182	62,479,548	46,275,960
01 to 30 days	-	-	171,417	236,705	127,063	64,266	43,983	32,208	127,522	803,164	649,606
31 to 60 days	-	-	160,507	229,751	119,445	56,948	36,069	26,487	97,347	726,554	582,289
61 to 90 days	-	-	159,616	219,567	111,124	53,987	35,714	25,880	94,830	700,718	529,803
91 to 180 days	-	-	468,828	644,316	327,661	159,811	102,770	75,004	275,391	2,053,781	1,609,907
181 to 360 days	-	-	908,835	1,264,017	637,728	311,027	200,136	141,020	524,506	3,987,269	3,107,055
More than 360 days	-	-	13,697,067	20,241,034	9,105,196	3,329,565	2,260,141	1,447,473	4,127,586	54,208,062	39,797,300
Overdue	-	-	715,303	958,645	716,314	578,215	495,957	381,170	3,177,241	7,022,845	6,740,436
01 to 30 days	-	-	579,660	416,440	203,554	113,953	70,796	45,431	667,209	2,097,043	1,624,068
31 to 60 days	-	-	135,210	424,951	151,275	99,858	59,965	34,700	141,257	1,047,216	867,054
61 to 90 days	-	-	408	92,068	278,686	100,839	61,286	35,733	137,495	706,515	591,934
91 to 180 days	-	-	25	25,164	82,659	232,874	257,496	214,881	445,086	1,258,185	1,197,973
181 to 360 days	-	-	-	22	140	30,691	46,414	50,425	1,168,857	1,296,549	1,737,820
More than 360 days	-	-	-	-	-	-	-	-	617,337	617,337	721,587
Total	-	-	16,281,573	23,794,035	11,144,531	4,553,819	3,174,769	2,129,242	8,424,423	69,502,393	53,016,396



(c.3) Loan Operations- Emergency Employment Support Program (PESE)

Caixa is part of the Emergency Employment Support Program (PESE), as established in CMN Resolution 4,846/2020. Financial institutions taking part in the program are allowed to finance the payroll of small business entrepreneurs, companies and cooperative corporations, with the exception of loan companies. A total of 15% of each financed amount is paid for with the financial institutions' own funds and 85% of the financed amount is paid for with the Federal Government's funds.

Risk level	INDIVIDUAL / CONSOLIDATED			
	03/31/2022		12/31/2021	
	Value of the operations	Provision	Value of the operations	Provision
AA	15,979	9	21,939	13
A	51,527	48	61,393	57
B	31,190	95	37,435	118
C	35,929	322	45,365	401
D	12,110	306	13,998	367
E	3,113	177	3,927	223
F	1,088	85	1,313	104
G	674	71	1,123	118
H	3,306	496	3,667	550
Total	154,916	1,609	190,160	1,951

(d) Breakdown of loan portfolio by activity sector

Description	INDIVIDUAL / CONSOLIDATED			
	03/31/2022	%	12/31/2021	%
PUBLIC SECTOR	63,483,001	7.2	63,527,043	7.3
Direct administration	53,489,199	6.0	53,418,642	6.1
Indirect administration - sanitation and infrastructure	5,487,703	0.6	5,396,640	0.6
Indirect administration – other	4,506,099	0.6	4,711,761	0.5
PRIVATE SECTOR	825,146,878	92.8	803,687,556	92.7
LEGAL ENTITY	129,782,321	14.6	127,880,411	14.8
Retail	15,603,339	1.7	24,229,690	2.8
Civil construction	18,871,187	2.1	18,142,787	2.1
Electric energy	23,654,223	2.6	15,310,387	1.8
Wholesale	4,958,954	0.5	11,266,436	1.3
Transport	9,727,473	1.0	9,724,638	1.1
Sanitation and infrastructure	7,403,943	0.8	7,423,593	0.9
Health	12,243,834	1.3	5,889,621	0.7
Other industries	5,147,485	0.5	5,045,841	0.6
Steel and metallurgy	5,743,296	0.6	5,013,093	0.6
Food	3,571,160	0.4	3,354,588	0.5
Agribusiness and extractive activities	3,623,485	0.4	3,328,778	0.4
Textile	2,000,158	0.2	2,043,049	0.2
Petrochemical	1,012,950	0.1	1,589,167	0.2
Communications	1,391,743	0.1	1,343,396	0.2
Financial services	1,597,794	0.1	743,947	0.2
Personal services	355,732	0.0	377,158	-
Other services	12,875,565	1.4	13,054,242	1.5
INDIVIDUAL	695,364,557	78.2	675,807,145	77.9
Total	888,629,879	100.0	867,214,599	100.0



(e) Income from loan portfolio

Income from loan portfolio presented variations between the Individual and Consolidated in the amount of R\$ 58,732 on the 1st quarter of 2022.

Description	INDIVIDUAL	
	2022	2021
	1st quarter	1st quarter
Loans, discounted notes and financing	7,625,179	6,294,955
Rural and agribusiness financing	346,500	107,377
Real estate financing	10,647,150	9,085,753
Financing of infrastructure and development	1,988,814	1,689,208
Credits by endorsements and sureties	1,797	2,013
Gain (loss) from financial asset sale or transfer operations	8,352	7,584
Total	20,617,792	17,186,890

(f) Financial asset sale or transfer operations

CMN Resolution 3,533/2008 establishes procedures to classify, record and disclose financial asset sale and transfer transactions.

(f.1) Income related to acquisition of loan portfolios with joint liability

Description	INDIVIDUAL / CONSOLIDATED	
	2022	2021
	1st quarter	1st quarter
BMG	1,877	6,128
Daycoval	7	324
Mercantil	13,231	-
Total	15,115	6,452
Banco PAN	475,236	452,292
Total	475,236	452,292

(f.2) Income (expenses) related to assignment of loan portfolios

Description	INDIVIDUAL / CONSOLIDATED	
	2022	2021
	1st quarter	1st quarter
Income related to assignment	126,124	146,685
Portfolios assigned with joint liability	126,124	146,685
Expenses related to assignment	(132,887)	(145,553)
Portfolios assigned with joint liability	(132,887)	(145,553)
Total	(6,763)	1,132



(g) Recovered Loans

INDIVIDUAL/CONSOLIDATED		
Description	2022	2021
	1st quarter	1st quarter
Commercial	348,803	325,945
Housing	69,754	101,577
Total	418,557	427,522

(h) Renegotiated Loans

INDIVIDUAL / CONSOLIDATED		
Description	2022	2021
	1st quarter	1st quarter
Commercial	129,894	114,970
Housing (1)	5,820,404	46,968,471
Total	5,950,298	47,083,441

(1) Variation resulting from renegotiations under special conditions, due to the COVID-19 pandemic.

(i) Changes in provision for credit losses

INDIVIDUAL/CONSOLIDATED		
Description	2022	2021
	1st quarter	1st quarter
Opening balance	(38,814,960)	(34,570,638)
Provision recognized in the period	(3,223,382)	(2,544,453)
Reversal of provision in the period	33,084	36
Losses	1,792,798	1,726,376
Closing balance	(40,212,460)	(35,388,679)

(i) Concentration of main debtors

INDIVIDUAL / CONSOLIDATED				
Description	03/31/2022	%	12/31/2021	%
Main debtor	9,252,095	1.04	9,060,619	1.04
10 major debtors	37,400,119	4.21	37,358,900	4.31
20 major debtors	53,042,047	5.97	52,964,099	6.10
50 major debtors	71,282,090	8.02	71,042,072	8.19
100 major debtors	84,433,597	9.50	84,108,804	9.69



Note 10 – Other financial assets

(a) Breakdown

Description	INDIVIDUAL		CONSOLIDATED	
	03/31/2022	12/31/2021	03/31/2022	12/31/2021
Credits linked to the National Housing System (SFH) (b)	33,847,227	33,226,479	33,847,227	33,226,479
Receivables for escrow deposits (Note 19 (g))	19,310,036	18,915,114	19,310,036	18,915,114
Premium on purchase of loan portfolios	2,153,319	2,225,023	2,153,319	2,225,023
Income receivable from public sector	1,924,193	1,865,364	1,924,193	1,865,364
Foreign exchange portfolio (c)	1,837,917	2,000,009	1,837,917	2,000,009
Rights on royalties	814,018	794,612	814,018	794,612
Income receivable from private sector	269,119	222,667	450,258	414,931
Credit card	236,816	1,130,342	236,816	1,130,342
Other	257,742	275,697	270,189	280,060
Total	60,650,387	60,655,307	60,843,973	60,851,934
Provision for impairment (1)	(462,645)	(462,645)	(462,645)	(462,645)
Total net of provision	60,187,742	60,192,662	60,381,328	60,389,289
Current assets	3,983,331	4,953,600	4,218,697	5,150,227
Non-current assets	56,204,411	55,239,062	56,162,631	55,239,062

(1) Contractual applicability, still in negotiation between the parties, referring to FIES and INSS service fees.

(b) Credits linked to the National Housing System (SFH)

Includes amounts to be refunded to FGTS and the residual amounts of contracts terminated and to be reimbursed by FCVS, which are in the process of novation with that Fund.

Description	INDIVIDUAL / CONSOLIDATED	
	03/31/2022	12/31/2021
FCVS receivable - net of provision	33,806,239	33,191,874
FCVS receivable - not yet approved	14,022,200	13,815,140
FCVS receivable - qualified and approved	25,130,133	24,753,795
Provision for FCVS receivable	(5,346,094)	(5,377,061)
FGTS reimbursable	40,988	34,605
Total (net of provision)	33,847,227	33,226,479

The contracts to be reimbursed by FCVS accrue interest of up to 6.17% p.a. and are monetarily restated based on the Referential Interest Rate (TR). The effective realization of these credits depends on compliance with a set of rules and procedures defined in regulations issued by the FCVS.

The balance of FCVS receivable - not yet approved is comprised of contracts in the process of qualification by CAIXA, not yet submitted for the approval of the FCVS, in the amount of R\$ 1,304,069 and contracts already qualified by CAIXA, which are under analysis by FCVS for final approval, in the amount of R\$ 799,479.

The new methodology for the calculation of the provision of contracts to be reimbursed by FCVS, in accordance with best practices, aims at capturing the risk linked to the receipt of the assets. The methodology, in addition to incorporating the possibility of claims for contracts with negative coverage, added another feature to calculate the provision for the other contracts covered by FCVS, that is, the calculation of the provision of contracts classified as: Not Enabled, Enabled Not Approved, Approved, Renewed Not Written-Off. The incorporation of the new functionality allowed the definition of the provision levels of all transactions covered by FCVS, regardless of the credit situation. For March 2022, there was no change in the methodology applied.



(c) Foreign exchange portfolio

INDIVIDUAL / CONSOLIDATED		
Description	03/31/2022	12/31/2021
Asset – other financial assets		
Foreign exchange purchases pending settlement - foreign currency	1,753,148	1,970,491
Income receivable from advances granted - ACC/ACE (Note 9 (a))	26,852	45,668
Rights on foreign exchange sales – local currency	102,608	30,783
(-) Advances received – local currency	(17,519)	(743)
(-) Advances received – foreign currency	(320)	(522)
Current assets	1,864,769	2,045,677
Liability – other financial liabilities		
Payables for foreign exchange purchases – local currency	1,910,827	1,839,017
Foreign exchange sales pending settlement – foreign currency	102,276	30,778
(-) Advances on foreign exchange contracts (ACC/ACE) (Note 9 (a))	(1,889,492)	(1,556,067)
Current liabilities	123,611	313,728
Net foreign exchange portfolio	1,741,158	1,731,949

(d) Gain (loss) on other financial assets

As determined by BACEN Circular Letter No. 3,731/2015, the presented amount for the 1st quarter of 2022 referring to the item "Gain (loss) from foreign exchange" reflects the restatement to "Other operating income - Note 28" of the credit-nature exchange variation portion that exceeded the sum of the remuneration component recorded in the expense account. The aforementioned Circular Letter produced effects only on the Individual Financial Statements.

INDIVIDUAL			
Description	2022	2021	
	1st quarter	1st quarter	
Gain (loss) from foreign exchange	(280,816)	170,122	
Credits linked to the National Housing System (SFH)	642,610	529,489	
Total	361,794	699,611	

CONSOLIDATED			
Description	2022	2021	
	1st quarter	1st quarter	
Gain (loss) from foreign exchange	(311,293)	170,122	
Credits linked to the National Housing System (SFH)	642,610	529,489	
Total	331,317	699,611	



Note 11 – Investments

The consolidated investment portfolio is comprised of subsidiaries, associates and joint ventures, over which CAIXA, CAIXA Cartões, CAIXA Loterias, CAIXA DTVM and CAIXA Seguridade exercise control, significant influence or have joint control.

The investments in which CAIXA Seguridade has control are consolidated in the preparation of the consolidated financial statements of CAIXA Seguridade, which are used for the consolidation of the CAIXA Conglomerate.

(a) Definitions

CAIXA Conglomerate

CAIXA Conglomerate is the set of companies formed by comprised of CAIXA and the companies in which CAIXA holds a direct or indirect interest. Direct interest occurs when CAIXA holds the shares of a company or partnership. Indirect, on the other hand, occurs when CAIXA invests through another company.

Strategic Interest

Strategic Interest is defined as the partnership in a company that brings similarity, complementarity, support, and synergy to the businesses of CAIXA, in line with the strategic planning of the latter.

Wholly-Owned Subsidiary

These are the companies in which CAIXA has a full interest, acts as the only shareholder, and exercises governance, as documented in corporate instruments and translated into representations in the governance bodies.

Subsidiary

Interests in which CAIXA holds the control are considered subsidiaries, that is, the exercises the role of Parent Company, directly or through other subsidiaries, being the holder of shareholder's rights that assure it, permanently, in the corporate resolutions and the power to elect the majority of Management.

Interests are higher than 50% and lower than 100%, including other shareholders and majority governance, as documented incorporate instruments and translated into representations in the governance bodies.

Associate

These are the companies in which CAIXA, as an investor, holds significant influence and exercises the power to actively participate in the decision-making of the investee's financial or operational policies without controlling it, as documented incorporate instruments and translated into representations in the governance bodies.

The following table shows the interests in subsidiaries, jointly-owned subsidiaries and affiliates of the CAIXA conglomerate.



(b) Corporate Restructurings

Payments Interbank Chamber – CIP

With the effectiveness of CMN Resolution No. 4,817/2020, CIP's investment, which is a non-profit association that aims to provide services, within the local financial market scope, and was previously measured at cost, began to be measured using the equity accounting method at CAIXA, previously measured at cost.

In the 1st quarter of 2022, there was a demutualization with the partial spin-off of Câmara Interbancária de Pagamentos - CIP to CIP and CIP S.A., in which Caixa Econômica Federal has significant influence due to holding the power to actively participate in the financial or operating policy decision-making of the investee, without controlling the latter, through its representative.

CAIXA holds 8.33% of both spun-off entities' capital, situation which generated a capital gain arising from corporate reorganization in the amount of R\$ 156,607 (Note 31) and a share of profit of equity-accounted investees in the amount of R\$ 6,872 (Note 11 (c)) for CAIXA in the determined period. It is worth stressing the fact that the demutualization will bring, among numerous advantages, the flexibility to make strategic alliances with other institutions and easier access to sources of funds that may be necessary.



The following table shows the interests in subsidiaries, jointly-owned subsidiaries and associates of the CAIXA conglomerate.

Company (1)	Country of incorporation	Head office	Nature of the relationship	Activity	Strategic interest (2)
CAIXA	Brazil	Brasília (DF)	Conglomerate leader	Caixa Econômica Federal	
TecBan	Brazil	Barueri (SP)	Joint control	Banking technology	Yes
Quod	Brazil	Barueri (SP)	Joint control	Credit bureau	Yes
Galgo Sistemas de Informações	Brazil	São Paulo (SP)	Joint control	Other activities	Yes
CIP	Brazil	São Paulo (SP)	Associate	Other activities	Yes
CAIXA Seguridade	Brazil	Brasília (DF)	Subsidiary	Holding Company	Yes
Caixa Holding	Brazil	Brasília (DF)	Subsidiary	Holding Company	Yes
CAIXA Corretora	Brazil	Brasília (DF)	Subsidiary	Insurance broker	Yes
Too Seguros	Brazil	São Paulo (SP)	Joint control	Insurance company	No
PAN Corretora	Brazil	São Paulo (SP)	Joint control	Broker	No
XS3 Seguros	Brazil	São Paulo (SP)	Joint control	Insurance company	Yes
XS4 Capitalização	Brazil	Rio de Janeiro (RJ)	Joint control	Capitalization	Yes
XS5 Consórcios	Brazil	Brasília (DF)	Joint control	Purchasing pool companies	Yes
XS6 Assistência	Brazil	Barueri (SP)	Joint control	Assistance services	Yes
CNP Brasil	Brazil	Brasília (DF)	Associate	Holding Company	Yes
Holding XS1	Brazil	Brasília (DF)	Associate	Holding Company	Yes
CAIXA Cartões	Brazil	Brasília (DF)	Wholly-owned subsidiary	Holding company	Yes
Elo Serviços	Brazil	Barueri (SP)	Joint control	Payment institution	Yes
CAIXA Loterias	Brazil	Brasília (DF)	Wholly-owned subsidiary	Holding company	Yes
CAIXA DTVM	Brazil	Brasília (DF)	Wholly-owned subsidiary	Distribution of marketable securities	Yes

(1) All the companies mentioned uses the Real as their functional currency.

(2) Strategic interests are considered to be investments in companies whose activities complement or support the activities of the Bank.



(c) Breakdown of the investment and share of profit of equity-accounted investees

INDIVIDUAL												
Description	Equity interest %				Investee's adjusted equity		Investment carrying value		Share of profit of equity-accounted investees		Dividends and interest on own capital	
	03/31/2022		12/31/2021						2022 1st quarter	2021 1st quarter	1st quarter of 2022	1st quarter of 2021
	Total	Ordinary shares	Total	Ordinary shares								
	03/31/2022	12/31/2021	03/31/2022	12/31/2021								
CAIXA Seguridade	82.75%	82.75%	82.75%	82.75%	11,010,604	10,376,036	9,189,111	8,733,680	451,861	1,904,076	-	-
CAIXA Cartões	100.00%	100.00%	100.00%	100.00%	842,724	806,277	842,724	806,277	36,447	62,717	-	-
CAIXA Loterias	100.00%	100.00%	100.00%	100.00%	(159)	(3,130)	-	-	(30)	(38)	-	-
CAIXA DTVM	100.00%	100.00%	100.00%	100.00%	318,387	132,439	318,388	132,439	262,975	-	103,932	-
TecBan	13.01%	11.61%	13.01%	11.61%	882,580	860,843	172,762	170,752	2,101	-	-	-
Quod	19.11%	20.00%	19.11%	20.00%	82,410	105,688	15,748	20,197	(4,448)	-	-	-
Galgo Sistemas de Informações	6.67%	6.67%	6.67%	6.67%	22,554	20,715	1,504	1,381	123	16	-	-
CIP	8.33%	8.33%	-	-	166,796	-	166,796	-	6,872	-	-	-
Outros Investimentos (1) (2) (3)	-	-	-	-	-	-	1,501	771,042	-	59,235	-	-
Total							10,708,534	10,635,768	755,901	2,026,006	103,932	-

(1) Pre-operating investments of Negócios Digitais and Caixa Imóveis and other investments presented at cost value.

(2) Includes an impairment loss in the amount of R\$ 10,178 at March 31, 2022 ((R\$ 10,348) at December 31, 2021).

(3) The FGO, FGAB, FGI and ANBIMA investments were restated and classified as financial instruments in accordance with CMN Resolution 4,817/2020 (Note 7).



Description	CONSOLIDATED											
	Equity interest %				Investee's Adjusted Equity		Investment carrying value		Share of profit of equity-accounted investees		Dividends and interest on own capital	
	03/31/2022		12/31/2021		03/31/2022	12/31/2021	03/31/2022	12/31/2021	2022 1st quarter	2021 1st quarter	1st quarter of 2022	1st quarter of 2021
	Total	Ordinary shares	Total	Ordinary shares								
Holding XS1	60.00%	49.00%	60.00%	49.00%	9,915,085	9,731,712	5,949,051	5,839,027	221,744	207,267	119,283	-
CNP Brasil	48.25%	48.25%	48.25%	48.25%	3,791,903	4,019,430	1,750,431	1,847,994	126,701	128,969	220,876	637,762
XS3 Seguros	75.00%	49.99%	75.00%	49.99%	1,644,051	1,615,466	1,232,977	1,211,539	21,438	(26,142)	-	-
XS4 Capitalização	75.00%	49.99%	75.00%	49.99%	273,355	258,862	205,006	191,158	11,614	30	-	-
XS5 Consórcios	75.00%	49.99%	75.00%	49.99%	329,390	363,355	258,622	276,207	(13,742)	-	-	-
XS6 Assistência	75.00%	49.99%	75.00%	49.99%	32,268	32,366	24,200	24,274	(73)	(124)	-	-
Elo Serviços	41.41%	0.01%	41.41%	0.01%	843,392	734,909	349,290	304,362	44,928	60,588	-	-
Too Seguros	49.00%	49.00%	49.00%	49.00%	578,964	554,657	281,210	269,413	15,649	11,128	-	3,013
Tecban	13.01%	11.61%	13.01%	11.61%	882,580	860,843	172,762	170,752	2,101	4,075	-	-
PAN Corretora (1)	49.00%	49.00%	49.00%	49.00%	35,230	49,168	17,263	24,092	4,903	7,034	11,733	-
Quod	19.11%	20.00%	19.11%	20.00%	82,410	105,688	15,748	20,197	(4,448)	(3,556)	-	-
Galgo Sistemas de Informações	6.67%	6.67%	6.67%	6.67%	22,554	20,771	1,504	1,381	123	16	-	-
CIP	8.33%	8.33%	-	-	166,796	-	166,796	-	6,872	-	-	-
Banco PAN (2)	-	-	-	-	-	-	-	-	-	87,008	-	-
Other investments (3) (4)	-	-	-	-	-	-	313,122	1,082,752	(3,337)	(22,294)	-	-
Total	-	-	-	-	-	-	10,737,982	11,263,148	434,473	453,999	351,892	640,775

(1) It includes an impairment loss of March 31, 2022 in the amount of (R\$ 34) (R\$ 34) at December 31, 2021)

(2) In the 2nd quarter of 2021, all shares of Banco PAN were sold.

(3) Includes pre-operating investments: Negócios Digitais, Caixa Imóveis, CAIXA Cartões Adquirência, CAIXA Cartões Pre Pagos, CAIXA Cartões PAT, CAIXA Cartões Fidelidade, CAIXA Cartões Contas de Pagamento, and other investments evaluated at cost.

(4) It includes an impairment loss as of March 31, 2022 in the amount of (R\$ 10,178) ((R\$ 10,348) at December 31, 2021),



(d) Summarized financial information on associates and joint ventures unadjusted by the interest held by CAIXA in the insurance and capitalization segment

Description	31/03/2022							
	Holding XS1	CNP Brasil	XS3 Seguros	XS4 Capitalização	XS5 Consórcios	XS6 Assistência	Too Seguros	PAN Corretora
Current assets	122,513,027	7,087,608	729,813	296,217	72,601	15,216	1,623,078	62,925
Non current assets	12,677,018	7,650,071	1,489,514	178,560	282,083	30,834	1,262,354	155
Current liabilities	120,257,704	6,119,397	432,419	198,962	25,294	13,207	2,016,657	27,850
Non current liabilities	5,017,256	4,826,379	142,857	2,460	-	575	289,811	-
Contingent liabilities	592,293	3,362,335	-	-	-	-	48,081	-
Revenues	13,237,972	1,126,484	190,455	34,278	19,028	9,043	556,420	13,368
Expenses	(12,868,399)	(850,293)	(161,870)	(18,791)	(37,351)	(9,141)	(524,484)	(3,361)
Profit/ loss for the period	369,573	276,191	28,585	15,487	(18,323)	(98)	31,936	10,007
Other comprehensive income	12,604	(439,202)	-	-	(1,196)	-	(1,216)	-
Total comprehensive income	382,177	(163,011)	28,585	15,487	(19,519)	(98)	30,720	10,007
Adjusted equity	9,915,085	3,791,903	1,644,051	273,355	329,390	32,268	578,964	35,230
Equity interest %	60.00%	48.25%	75.00%	75.00%	75.00%	75.00%	49.00%	49.00%
Investment's balance	5,949,051	1,750,431	1,232,977	205,006	258,622	24,200	281,210	17,263
Goodwill on investments	-	-	-	-	-	-	109,960	-
Unrealized profit	-	-	-	-	-	-	-	-

Description	12/31/2021							
	Holding XS1	CNP Brasil	XS3 Seguros	XS4 Capitalização	XS5 Consórcios	XS6 Assistência	Too Seguros	PAN Corretora
Current assets	112,494,025	4,289,274	614,081	232,414	83,208	8,970	1,422,199	53,359
Non current assets	16,387,427	10,661,186	1,502,251	181,735	290,108	30,946	1,147,916	245
Current liabilities	114,130,542	6,146,312	373,917	152,377	9,961	6,976	1,316,848	4,436
Non current liabilities	5,019,198	4,784,718	126,949	2,910	-	574	698,610	-
Contingent liabilities	592,265	3,361,735	-	-	-	-	44,329	-
Revenues	43,106,438	4,820,321	281,762	197,553	14,909	18,933	1,338,028	60,174
Expenses	(41,711,315)	(3,802,730)	(326,307)	(193,373)	(27,414)	(21,569)	(1,256,184)	(12,285)
Profit/ loss for the period	1,395,123	1,017,591	(44,545)	4,180	(12,505)	(2,636)	81,844	47,889
Other comprehensive income	(343,708)	(436,952)	-	-	(1,006)	-	(2,018)	-
Total comprehensive income	1,051,414	580,639	(44,545)	4,180	(13,511)	(2,636)	79,825	47,889
Adjusted equity	9,731,712	4,019,430	1,615,466	258,862	363,355	32,366	554,657	49,168
Equity interest %	60.00%	48.25%	75.00%	75.00%	75.00%	75.00%	49.00%	49.00%
Investment's balance	5,839,027	1,847,994	1,211,539	191,158	276,207	24,274	159,453	24,092
Goodwill on investments	-	-	-	-	-	-	109,960	-
Unrealized profit	-	-	-	-	-	-	-	-



(e) Summarized financial information on associates and joint ventures unadjusted by the interest held by CAIXA in the other segments

Description	03/31/2022				
	TecBan	Quod	Galgo	Elo Serviços S.A	CIP S.A
Current assets	627,893	85,721	25,051	1,172,122	292,262
Non current assets	1,961,546	1,086,912	3,753	364,479	1,901,573
Current liabilities	758,717	273,819	2,983	509,072	155,249
Non current liabilities	948,142	816,404	3,267	184,137	36,228
Contingent liabilities	-	-	3,266	9,890	47,968
Revenues	756,910	55,803	3,894	361,543	-
Expenses	(735,174)	(79,081)	(2,597)	(253,060)	-
Profit/ loss for the period	21,736	(23,278)	1,297	108,483	-
Other comprehensive income	-	-	(5,026)	-	(5,722)
Total comprehensive income	21,736	(23,278)	-	-	-
Adjusted equity	882,580	82,410	22,554	843,392	2,002,358
Equity interest %	13.01%	19.11%	6.67%	41.41%	8.33%
Investment's balance	114,824	15,748	1,504	349,290	166,796
Goodwill on investments	57,938	-	-	-	-
Unrealized profit	-	-	-	-	-

Description	12/31/2021			
	TecBan	Quod	Galgo	Elo Serviços
Current assets	621,087	133,126	20,636	1,243,844
Non current assets	1,958,529	1,084,848	2,468	387,984
Current liabilities	749,289	175,558	2,333	850,352
Non current liabilities	969,484	936,728	-	46,567
Contingent liabilities	-	-	-	-
Revenues	2,649,241	186,734	11,273	1,489,823
Expenses	(2,384,259)	(258,273)	(7,980)	(982,868)
Profit/ loss for the period	264,982	(71,539)	3,293	506,955
Other comprehensive income	-	-	-	-
Total comprehensive income	178,605	(71,539)	-	506,955
Adjusted equity	860,843	105,688	20,771	734,909
Equity interest %	13.01%	19.11%	6.67%	41.41%
Investment's balance	112,550	20,197	1,381	304,362
Goodwill on investments	58,202	-	-	-
Unrealized profit	-	-	-	-



Note 12 – Property and equipment in use

With the capitalization index computed at 9.58% at March 31, 2022 (10.12% at December 31, 2021), CAIXA is classified as defined by CMN Resolution 4,957/2021, which determines a 50% limit of Notional Capital.

(a) Breakdown

The items of property and equipment in use are the same in the individual and consolidated statements, with the exception of the items “Communication systems”, which presented cost of R\$ 112,490 and depreciation of R\$ 38,843 “data processing”, which presented cost of R\$ 5,729,367 and depreciation of R\$ 4,212,633.

INDIVIDUAL						
Description	Useful life (in years)	03/31/2022			12/31/2021	
		Cost	Depreciation	Impairment	Net	Net
Properties in use	-	1,687,942	(775,953)	(110,924)	801,065	807,765
Buildings	25	1,477,847	(775,953)	(84,302)	617,592	624,211
Land	-	210,095	-	(26,622)	183,473	183,554
Leasehold improvements	5	2,035,517	(1,562,858)	(143)	472,516	486,719
PP&E in progress	-	172,212	-	-	172,212	169,973
Furniture and equipment in use	-	6,271,649	(4,592,200)	-	1,679,449	1,841,013
Communications systems	10	112,470	(38,829)	-	73,641	77,907
Data processing system	5	5,729,338	(4,212,613)	-	1,516,725	1,665,361
Security system	5	429,841	(340,758)	-	89,083	97,745
Furniture and other equipment in inventories	-	1,004,899	(800,549)	-	204,350	214,449
Total	-	11,172,219	(7,731,560)	(111,067)	3,329,592	3,519,919

(b) Changes

The items related to the changes in property and equipment in use are same in the individual and consolidated statements, with the exception of the items: “Communication systems”, which presented net amount of R\$ 73,648 (12/31/2021 - R\$ 77,915) and the item “Data processing system”, with net amount of R\$ 1,516,734 (R\$ 1,665,372 at December 31, 2021).

INDIVIDUAL						
Description	12/31/2021	Changes – 1st quarter/2022				03/31/2022
	Net	Transfers	Net	Write-offs	Depreciation	Net
Properties in use	807,765	4,411	-	-	(11,111)	801,065
Buildings	624,211	4,492	-	-	(11,111)	617,592
Land	183,554	(81)	-	-	-	183,473
Leasehold improvements	486,719	25,891	-	(1,907)	(38,187)	472,516
PP&E in progress	169,973	(29,769)	32,008	-	-	172,212
Furniture and equipment in use	1,841,013	8	5,164	(18)	(166,718)	1,679,449
Communications systems	77,907	-	472	-	(4,738)	73,641
Data processing system	1,665,361	-	1,710	(18)	(150,328)	1,516,725
Security system	97,745	8	2,982	-	(11,652)	89,083
Furniture and other equipment in inventories	214,449	(4,759)	9,111	(1,112)	(13,339)	204,350
Total	3,519,919	(4,218)	46,283	(3,037)	(229,355)	3,329,592

Note 13 – Intangible assets

(a) Breakdown

Description	INDIVIDUAL / CONSOLIDATED				
	03/31/2022			12/31/2021	
	Cost	Accumulated amortization	Impairment	Net	Net
Payroll acquisitions	2,052,075	(856,161)	(550)	1,195,364	1,209,421
Logistics projects – software	2,290,322	(1,138,320)	(12,869)	1,139,133	1,211,391
Other intangible assets	715,803	(179,290)	-	536,513	605,508
Total	5,058,200	(2,173,771)	(13,419)	2,871,010	3,026,320

CAIXA has a significant acquisition of payroll agreement in the amount of R\$ 503,576 and remaining term of 24 months.

(b) Changes

Description	INDIVIDUAL / CONSOLIDATED					
	12/31/2021		Changes – 1st quarter/2022			03/31/2022
	Net	Transfers	Additions	Write-offs	Amortizations	Net
Payroll acquisitions	1,209,421	-	88,562	-	(102,619)	1,195,364
Logistics projects – software	1,211,391	-	7,764	(584)	(79,438)	1,139,133
Other intangible assets	605,508	(29,449)	-	27,792	(67,338)	536,513
Total	3,026,320	(29,449)	96,326	27,208	(249,395)	2,871,010

Note 14 – Other assets

(a) Breakdown

Description	INDIVIDUAL		CONSOLIDATED	
	03/31/2022	12/31/2021	03/31/2022	12/31/2021
Non-financial assets held for sale and supplies (b)	3,596,316	4,113,181	3,596,316	4,113,181
Interbank and interbranch accounts	1,737,660	1,155,172	1,737,660	1,155,172
Specific receivables (1)	1,331,342	1,195,819	1,331,342	1,195,819
Salary advances and other advances	1,308,606	874,563	1,308,606	874,563
Amounts to be allocated (2)	1,313,516	1,190,745	1,313,516	1,190,745
FND receivable (1)	655,627	640,834	655,627	640,834
Prepaid expenses	175,777	132,624	176,578	133,907
Amounts to be refunded – FGTS (3)	81,997	64,991	81,997	64,991
Dividends and interest on capital receivable	5,346	31,194	373,959	441,722
Sundry debtors (1)	1,185,796	1,104,840	1,197,486	1,139,808
Total	11,391,983	10,503,963	11,773,087	10,950,742
Provision for impairment	(1,133,357)	(1,353,483)	(1,133,357)	(1,353,483)
Total net of provision	10,258,626	9,150,480	10,639,730	9,597,259
Current assets	10,208,723	9,017,758	10,589,827	9,464,537
Non-current assets	49,903	132,722	49,903	132,722

(1) It includes CAIXA credits with the Federal Government (Note 14 (d)) in the amount of R\$ 1,946,519 em March 31, 2022 (R\$ 1,904,252 at December 31, 2021).

(2) They represent assets classified in memorandum accounts, mainly real estate credit releases.

(3) Amounts to be reimbursed due to the payment of FGTS.

Prepaid expenses represent prepayments whose benefit or rendering of services will occur in future periods. Include mainly the performance fee on commercial portfolios acquired from Banco PAN in the amount of R\$ 40,464 at March 31, 2022 (R\$ 52,787 at December 31, 2021).

(b) Non-financial assets held for sale and supplies

INDIVIDUAL / CONSOLIDATED		
Description	03/31/2022	12/31/2021
Non-financial assets held for sale - received	3,447,707	3,953,452
Non-financial assets held for sale - own	68,258	77,155
Consumption materials	80,351	82,574
Total	3,596,316	4,113,181
Allowance for asset impairment loss	(1,089,234)	(1,309,166)
Total net of provision	2,507,082	2,804,015

(c) Allowance for non-financial asset impairment loss

INDIVIDUAL / CONSOLIDATED		
Description	2022	2021
	1st quarter	1st quarter
Opening balance	(1,309,166)	(1,811,842)
Recognition	(88,893)	(650,304)
Write-offs	308,825	790,686
Closing balance	(1,089,234)	(1,671,460)

(d) CAIXA credits with the Federal Government

INDIVIDUAL / CONSOLIDATED		
Description	03/31/2022	12/31/2021
Loans granted (Vote CMN 162/1995)	963,056	940,259
Social Development Fund - Quotas and dividends	655,627	640,833
BNH – incentive to beneficiaries of SFH (Decree Law 2,164/1984)	318,286	313,633
PRODUBAN - deposit transfer	6,311	6,311
Other assets	3,171	3,216
Total (1)	1,946,451	1,904,252

(1) Balances of old operations, for which CAIXA's Management is negotiating with the Federal Government the settlement of the involved amounts (Note 32).



Note 15 – Deposits from customers

(a) Deposits by maturity

Deposits	INDIVIDUAL				CONSOLIDATED			
	No maturity	01 to 90 days	91 to 360 days	More than 360 days	03/31/2022	03/31/2021	03/31/2022	12/31/2021
Demand deposits	40,088,616	-	-	-	40,088,616	46,984,652	40,086,958	46,984,214
Companies	17,488,805	-	-	-	17,488,805	21,981,277	17,487,147	21,980,839
Individuals	17,465,005	-	-	-	17,465,005	20,039,313	17,465,005	20,039,313
Restricted	2,493,088	-	-	-	2,493,088	2,060,629	2,493,088	2,060,629
Government	1,760,015	-	-	-	1,760,015	1,930,190	1,760,015	1,930,190
Public entities	326,180	-	-	-	326,180	405,035	326,180	405,035
Accounts closed	239,814	-	-	-	239,814	242,961	239,814	242,961
Financial institutions	11,174	-	-	-	11,174	21,189	11,174	21,189
Foreign currencies	-	-	-	-	-	1,549	-	1,549
Other	304,535	-	-	-	304,535	302,509	304,535	302,509
Savings deposits	359,352,201	-	-	-	359,352,201	365,091,413	359,352,201	365,091,413
Individuals	353,213,727	-	-	-	353,213,727	358,933,046	353,213,727	358,933,046
Accounts closed	4,815,033	-	-	-	4,815,033	4,689,762	4,815,033	4,689,762
Companies	1,321,249	-	-	-	1,321,249	1,466,320	1,321,249	1,466,320
Other	2,192	-	-	-	2,192	2,285	2,192	2,285
Time deposits	104,943,877	2,356,264	7,525,249	30,979,895	145,805,285	145,962,643	145,805,285	145,962,643
Judicial deposits	104,942,635	-	-	-	104,942,635	102,234,084	104,942,635	102,234,084
CDB	1,242	2,356,264	7,525,249	30,979,895	40,862,650	43,728,559	40,862,650	43,728,559
Special deposits and deposits of funds and programs	16,589,397	-	-	-	16,589,397	15,046,150	16,589,397	15,046,150
Total	520,974,091	2,356,264	7,525,249	30,979,895	561,835,499	573,084,858	561,833,841	573,084,420
Current liabilities					530,855,604	540,511,172	530,853,946	540,510,734
Non-current liabilities					30,979,895	32,573,686	30,979,895	32,573,686



(b) Special deposits and deposits of funds and programs

INDIVIDUAL / CONSOLIDATED			
Description	03/31/2022	12/31/2021	
Severance Fund – FGTS	4,997,686	5,718,781	
Special deposits including yield	3,349,205	3,384,670	
Microfinance Guarantee Fund – FGM (1)	3,014,497	-	
Social Development Fund – FDS	1,080,738	1,100,477	
Deposits – PREVHAB	1,045,915	1,022,853	
Harvest Guarantee Fund – FGS	953,424	1,090,743	
Environmental Compensation Fund -FCA	844,880	791,156	
Residential Lease Fund - FAR	526,578	733,172	
Saúde CAIXA	364,273	672,945	
Deposits – PRODEC	78,219	76,961	
Fund – DPVAT	34,522	150,017	
Student Financing - FIES fund	2,538	9,459	
Other	296,922	294,916	
Total	16,589,397	15,046,150	

(1) Established by Executive Act (MP) No 1,107/2022, the Microfinance Guarantee Fund (FGM) is a fund managed by CAIXA, organized using FGTS resources, which aims to mitigate the risks of microcredit operations granted to individuals and individual microentrepreneurs in the scope of the Digital Microcredit Streamlining Program - Digital SIM.

(c) Expenses on deposits from customers

INDIVIDUAL/ CONSOLIDATED			
Description	2022	2021	
	1st quarter	1st quarter	
Savings deposits	(5,733,514)	(1,686,492)	
Time deposits CDB/RDB	(988,444)	(299,452)	
Judicial deposits	(1,538,880)	(377,251)	
Special deposits and deposits of funds and programs	(354,002)	(88,725)	
Expenses of contributions to FGC	(141,818)	(159,187)	
Total	(8,756,658)	(2,611,107)	



(d) Expenses on special deposits and deposits of funds and programs

INDIVIDUAL / CONSOLIDATED			
Description	Remuneration rate	2022	2021
		1st quarter	1st quarter
FGTS	Selic	(121,736)	(24,330)
Social Development Fund – FDS	Selic day factor	(30,250)	13,550
General Tourism Fund -FUNGETUR	Selic	(29,382)	(6,394)
PREVHAB	Selic day factor	(24,873)	(4,785)
Harvest Guaratnee Fund -FGS	Selic day factor/ Extra market	(23,694)	(5,393)
State of São Paulo Housing Fund	CDI	(23,687)	(2,541)
Residential Lease Fund -FAR	Selic	(20,450)	(6,961)
Environmental Compensation Fund -FCA	Selic	(19,766)	(17,757)
National Treasury deposits	Selic	(14,451)	(2,760)
Microfinance Guarantee Fund - FGM	Selic	(11,837)	-
Escrow deposits	TR	(6,205)	(783)
Fund- DPVAT	Selic	(2,599)	(15,671)
PRODEC	TR + Interest 0.4868% p.m.	(1,258)	(1,069)
Other specials deposits – interest		(12,455)	(11,265)
Other		(11,359)	(2,566)
Total		(354,002)	(88,725)

Note 16 – Funds from financial institutions and other

(a) Breakdown

INDIVIDUAL		
Description	03/31/2022	12/31/2021
Borrowings and onlendings (b)	359,949,732	357,073,680
Open market funding (c) (1)	267,186,217	226,638,755
Interbank deposits	147,878	187,277
Total	627,283,827	583,899,712
Current liabilities	255,135,262	218,662,953
Non-current liabilities	372,148,565	365,236,759

(1) The items of Funds from financial institutions and others are the same in the individual and consolidated statements, with the exception of the item "Funding in the open market" which on 03/31/2022 presents in the consolidated statement the amount of R\$ 627,163,521 (31/ 12/2021 - 583,899,712)



(b) Borrowings and onlendings

INDIVIDUAL / CONSOLIDATED			
	Description	03/31/2022	12/31/2021
Local onlendings		358,468,881	355,675,961
	FGTS	332,801,294	329,402,238
	BNDES	22,204,647	22,714,203
	Merchant Marine Fund	2,308,836	2,411,075
	Federal Treasury	16,279	14,719
	Other institutions	1,137,825	1,133,726
Foreign onlendings		338,875	396,591
Foreign borrowings		1,141,976	1,001,128
Total		359,949,732	357,073,680
	Current liabilities	489,770	654,641
	Non-current liabilities	359,459,962	356,419,039

Local onlendings

These mainly comprise funds transferred by the FGTS for investments in infrastructure, urban development and housing loan operations. These are monetary restated based on the Referential Rate (TR) and an average interest rate of 5.07% p.a. (housing 5.02% p.a., sanitation 5.47% p.a., infrastructure 5.82% p.a.) and average return period of 256 months (housing - 267 months, sanitation - 141 months, infrastructure - 172 months).

Foreign onlendings

The balance of foreign onlendings, referring to an agreement entered into between CAIXA and the World Bank (IBRD), for application in the Program of Financing for Urban Solid Waste Management and Clean Development Mechanism, is subject to US dollar (US\$) variation and an interest rate of 0.8 % p.a., plus LIBOR. The transaction matures between 12 and 15 years.

Foreign borrowings

The balance of foreign borrowings comprises mainly credit facilities raised abroad to finance customers' exports, which are subject to a foreign interest rate of up to 1.39% p.a., is substantially pegged to the USD rate and matures up to 2023.

(c) Open market funding

INDIVIDUAL / CONSOLIDATED			
	Description	03/31/2022	12/31/2021
Own portfolio		189,199,201	142,935,950
	Financial Treasury Bills	99,865,780	49,107,575
	National Treasury Bills	79,845,506	85,553,867
	Federal Treasury Notes	5,274,073	4,189,192
	Mortgage Backed-Securities	3,005,207	3,134,904
	Debentures	1,208,635	950,412
Third-party portfolio		77,987,016	83,702,805
	Federal Treasury Notes	76,605,334	83,702,805
	National Treasury Bills	1,381,682	-
Total		267,186,217	226,638,755
	Current liabilities	254,542,331	212,902,100
	Non-current liabilities	12,643,886	13,736,655



(d) Expenses on funds from financial institutions and other

As determined by BACEN Circular Letter No. 3,731/2015, the amounts presented herein referring to the items "Foreign onlendings" and "Foreign borrowings" result in the the restatement of the credit-nature exchange variation portion that exceeded the sum of the remuneration component recorded in the expense account to "Other operating income – Note 28",. The aforementioned Circular Letter only produced effects on the Individual Financial Statements.

INDIVIDUAL		
Description	2022	2021
	1st quarter	1st quarter
Open market funding	(6,049,866)	(956,715)
Own portfolio	(3,197,737)	(593,351)
Third-party portfolio	(2,852,129)	(363,364)
Interbank deposits	(3,750)	(981)
Local onlendings	(5,595,812)	(4,993,919)
FGTS	(5,259,590)	(4,516,103)
BNDES	(369,889)	(385,073)
Merchant Marine Fund	57,679	(83,386)
Other institutions	(24,012)	(9,357)
Foreign onlendings	-	(42,791)
Foreign borrowings	-	(57,761)
Total	(11,649,428)	(6,052,167)

CONSOLIDATED		
Description	2022	2021
	1st quarter	1st quarter
Open market funding	(6,046,485)	(956,715)
Own portfolio	(3,197,737)	(593,351)
Third-party portfolio	(2,848,748)	(363,364)
Interbank deposits	(3,750)	(981)
Local onlendings	(5,595,812)	(4,993,919)
FGTS	(5,259,590)	(4,516,103)
BNDES	(369,889)	(385,073)
Merchant Marine Fund	57,679	(83,386)
Other institutions	(24,012)	(9,357)
Foreign onlendings	57,716	(42,791)
Foreign borrowings	164,890	(57,761)
Total	(11,423,441)	(6,052,167)



Note 17 – Funds from issuance of marketable securities

(a) Breakdown

Description	INDIVIDUAL		CONSOLIDATED	
	03/31/2022	12/31/2021	03/31/2022	12/31/2021
Funds from acceptance and issuance of securities (b)	29,545,635	27,405,635	29,545,635	27,405,635
Subordinated financial instruments (c)	36,039,731	36,002,978	36,039,731	36,002,978
IHCD – Authorized principal (d)(1)	35,548,171	33,553,318	-	-
Hybrid capital and debt instruments	2,782,066	5,732,731	2,782,066	5,732,731
Total	103,915,603	102,694,662	68,367,432	69,141,344
Current liabilities	13,126,996	14,945,365	13,126,996	14,945,365
Non-current liabilities	90,788,607	87,749,297	55,240,436	54,195,979

(1) Comprised of hybrid capital and debt instruments authorized to form part of the capital. In the consolidated, the balance is reclassified to Equity, pursuant to CMN Resolution 4,995/2021

CAIXA has 14 Subordinated Financial Instruments (IFS) authorized to compose Level II of Notional Capital (NC), being 8 Subordinated Debt Instruments (IDS) with the FGTS and 6 Subordinated Financial Bills (LFS), as detailed in item (c) below.

The total amount raised through these IFS form part of the capital of the Institution, positively reflecting on Notional Capital (NC), on the operating margin, Basel index, and other indexes, such as capitalization and public sector debt.

Subordinated Debt Instrument – FGTS

CAIXA has 8 subordinated debt instruments authorized by the Central Bank of Brazil to comprise Level II of RE, in accordance with the Resolution of the National Monetary Council addressing the methodology for calculating the RE, contracted with the Government Severance and Indemnity Fund for Employees (FGTS).

Monetary restatement is applicable to the total debt amount, through the application of the restatement coefficient identical to that utilized for the yield of accounts linked to FGTS and interest capitalized monthly.

Subordinated Financial Bills – Level I (Supplementary)

CAIXA raised in the local market Subordinated Financial Bills, in the total face value of R\$ 1,718,700, of this total, R\$ 1,713,241 are authorized to compose Level I - Supplementary Capital.

Subordinated Financial Bills – Level II

CAIXA has 6 Subordinated Financial Bills raised in the local market with a total face value of R\$ 206,000 and all are considered eligible for Level II of RE by BACEN.



(b) Funds from acceptance and issuance of securities

INDIVIDUAL / CONSOLIDATED								
Fundings	Amount issued	Yield p.a. /Index	Maturity				03/31/2021	12/31/2020
			01 to 90 days	91 to 180 days	181 to 360 days	More than 360 days		
Bills								
Real estate bills	-	CDI	2,438,457	2,387,501	5,101,636	14,277,121	24,204,715	22,423,121
Real estate bills	-	TR	-	-	-	30,023	30,023	31,533
Financial Bill	-	IPCA	-	-	-	1,596,813	1,596,813	1,524,039
Financial Bill	-	CDI	80,936	-	21,424	-	102,360	99,912
Agribusiness Credit Notes	-	CDI	152,491	458,088	115,875	455,931	1,182,385	494,569
Marketable securities issued abroad								
Senior tranche (2nd series) (1)	US\$ 500,000	3.50%	39,115	-	-	2,390,224	2,429,339	2,832,461
Total							29,545,635	27,405,635

(1) Funding in November 2012 with maturity in November 2022.



(c) Subordinated Financial Instruments

INDIVIDUAL / CONSOLIDATED								
Maturity	Yield p.a. (%)	Funds capture date	Amount issued	Monetary adjustment and interest	Amortization	Impact of market risk hedge accounting	Debt balance 03/31/2022	Debt balance 12/31/2021
Level I – Supplementary (1)								
Eligible financial bills								
Perpetual	114% Selic	Sep/19	1,113,000	42,157	-	-	1,155,157	1,124,038
Perpetual	114% Selic	Oct/19	4,200	154	-	-	4,354	4,237
Perpetual	114% Selic	Nov/19	601,500	22,036	-	-	623,536	606,738
Level II (2)								
Subordinated Debt Instrument (FGTS)								
Feb/38	4.80%	Dec/14	4,000,000	1,923,483	-	-	5,923,483	5,845,345
May/44	4.75%	Sep/16	4,000,000	1,266,783	-	-	5,266,783	5,197,867
Aug/44	4.86%	May/17	4,000,000	1,084,991	-	-	5,084,991	5,017,140
Apr/26	6.00%	Aug/11	3,000,000	2,040,709	(2,060,926)	-	2,979,783	3,157,292
Jul/32	5.08%	Jun/12	3,000,000	1,745,284	(685,502)	-	4,059,782	4,151,523
Dec/33	5.15%	Oct/14	3,000,000	1,193,008	(564,547)	-	3,628,461	3,699,888
Dec/40	4.75%	Sep/15	3,000,000	1,221,850	-	-	4,221,850	4,166,636
May/44	5.23%	Sep/17	2,000,000	528,188	-	-	2,528,188	2,492,997
Eligible financial bills								
Jun/24	100%IPCA + 6.95%	Jun/14	200,000	334,357	-	14,166	548,523	525,024
Feb/25	100%IPCA + 6.58%	Feb/15	2,400	3,336	-	197	5,933	5,700
Feb/25	100%IPCA + 6.74%	Feb/15	1,200	1,693	-	122	3,015	2,892
Feb/25	100%IPCA + 6.65%	Feb/15	1,200	1,666	-	113	2,979	2,860
Mar/25	100%IPCA + 6.45%	Mar/15	1,200	1,621	-	92	2,913	2,801
Total			27,924,700	11,411,316	(3,310,975)	14,690	36,039,731	36,002,978

(1) The amounts eligible to Level I - Supplementary Capital are in compliance with the requirements which addresses the methodology for calculating the PR.

(2) The amounts eligible to Level II are in compliance with the Resolution requirements that address the methodology for calculating the notional capital (PR).

In the calculation of the Notional Capital (PR) for MAR/2022, R\$ 22.64 billion were considered in Tier II capital in compliance with the provisions of art. 31 of CMN Resolution No. 4,955/2021 – “The amount of funds resources addressed by Law No. 7,827, of September 27, 1989, art. 10 of Law No. 7,998, of January 11, 1990, and Law No. 8,036, of May 11, 1990, recognized in Level II, is limited to the following percentages, applied to the amount of these funds considered in the aforementioned level on June 2018:” (our bold).

Notional Capital Level I comprises Principal Capital and Supplementary Capital. CAIXA has Hybrid Capital and Debt Instruments - IHCD authorized to form part of its Principal Capital.

The National Monetary Council (CMN) Resolution 4,995/2021 determines, for financial statements purposes, that instruments which meet the characteristics of principal capital be reclassified to equity.

The agreements have fully variable remuneration clauses; the monetary restatement is included annually, after the payment of interest for prior year..

Interest payable and monetary restatement not incorporated make up the Hybrid Capital and Debt Instruments, totaling R\$ 2,782,066 at March 31, 2022 (R\$ 5,732,731 at December 31, 2021).

Interest payable on Subordinated Financial Instruments eligible to Supplementary Capital amount to R\$ 64,347 at March 31, 2022 (R\$ 16,313 at December 31, 2021).



For the purpose of the breakdown of the Notional Capital, only the face value of the contracts added to the monetary restatement of prior years is considered. Whereas the contracts have fully variable yield clauses, the monetary restatement is annually added after the payment of prior-year interest.

On 03/28/2022, CAIXA performed the payment of remuneratory interest for the year 2021 in the amount of R\$ 1,447,134, already monetarily restated, and the addition of the amount of R\$ 1,994,853 as adjustment for inflation.

(d) Debt instruments eligible to capital

INDIVIDUAL / CONSOLIDATED			
Description	03/31/2022	12/31/2021	
Agreement 348/2007	14,437,573	12,442,720	
Agreement 752/2012	6,800,000	6,800,000	
Agreement 754/2012	6,310,598	6,310,598	
Agreements 868 and 869/2013	8,000,000	8,000,000	
Total	35,548,171	33,553,318	

(e) Expenses on funds from issuance of marketable securities

As determined by BACEN Circular Letter No. 3,731/2015, the amounts presented for the item "Marketable securities issued abroad" result in the restatement of the portion of the exchange variation of a credit nature that exceeded the sum of the remuneration component recorded in the expense account to "Other operating income - Note 28", in the 1st quarter of 2022. The aforementioned Circular Letter produced consequences only in the Individual Financial Statements.

INDIVIDUAL			
Description	2022	2021	
	1st quarter	1st quarter	
Funds from issuance of bills	(631,617)	(217,901)	
Real estate bills	(470,077)	(141,669)	
Mortgage bills	-	(75,730)	
Financial bills	(147,375)	-	
With subordination	(72,121)	-	
Without subordination	(75,254)	-	
Agribusiness Credit Notes	(14,165)	(502)	
Marketable securities issued abroad	-	(234,866)	
Hybrid capital and debt instruments	(491,322)	(587,741)	
Total	(1,122,939)	(1,040,508)	

CONSOLIDATED			
Description	2022	2021	
	1st quarter	1st quarter	
Funds from issuance of bills	(631,617)	(205,354)	
Real estate bills	(470,077)	(141,669)	
Mortgage bills	-	(75,730)	
Financial bills	(147,375)	12,547	
With subordination	(72,121)	449	
Without subordination	(75,254)	12,098	
Agribusiness Credit Notes	(14,165)	(502)	
Marketable securities issued abroad	403,391	(234,865)	
Hybrid capital and debt instruments	(261,799)	(282,404)	
Total	(490,025)	(722,623)	



Note 18 – Other financial liabilities

(a) Breakdown

Description	INDIVIDUAL		CONSOLIDATED	
	03/31/2022	12/31/2021	03/31/2022	12/31/2021
Funds for specific obligations (b)	18,247,105	18,565,960	18,247,105	18,565,960
Deferred Income	9,856,958	9,983,708	9,856,958	9,983,708
Operations linked to assignment	5,167,640	5,461,492	5,167,640	5,461,492
Foreign exchange portfolio	2,013,103	1,869,795	2,013,103	1,869,795
Funds linked to loan operations	1,112,808	1,063,565	1,112,808	1,063,565
FGTS resources for repayment	1,216,582	1,030,138	1,216,582	1,030,138
Negotiation and intermediation of securities	190,876	125,307	190,888	125,307
Obligations for payment transactions	11	12	11	12
Total	37,805,083	38,099,977	37,805,095	38,099,977
Current liabilities	16,931,588	16,922,096	16,931,600	16,922,096
Non-current liabilities	20,873,495	21,177,881	20,873,495	21,177,881

(b) Funds for specific purposes

These refer to obligations arising from lottery operations, resources of social funds and programs managed by CAIXA, and funds of special funds or programs supported by the Federal Government or public entities administered by CAIXA.

INDIVIDUAL / CONSOLIDATED			
Description	03/31/2022	12/31/2021	
Social funds and programs	15,816,637	15,663,329	
Remuneration of Financial Agent - FGTS	9,705,598	9,757,149	
Income Transfer Programs (1)	2,364,687	2,100,852	
Remuneration of Financial Agent - OGU	1,817,938	1,944,024	
Contribution – Casa Verde e Amarela	733,398	731,485	
FGTS Funds	357,130	199,205	
Housing Subsidy Program (PSH) (2)	59,358	342,552	
Other funds and programs	778,528	588,062	
Financial and development funds	881,934	655,814	
FAT	878,937	651,336	
Salary Allowance	1,516	2,996	
FINSOCIAL	1,481	1,482	
Lottery operations	1,548,534	2,246,817	
Total	18,247,105	18,565,960	

(1) They include the balance at March 31, 2022, for the funds aimed at the payment of the Emergency Allowance of R\$ 602,500 (R\$ 720,713 at December 31, 2021) and the Brazil Emergency Allowance ("Auxílio Brasil") in the amount of R\$ 515,250 (R\$ 82,848 at December 31, 2021) and the Jobs and Income Preservation Emergency Benefit - BEm in the amount of R\$ 511,699 (R\$ 479,644 at December 31, 2021).

(2) As a result of the Housing Subsidy Program (PSH) termination, CAIXA settled, in March 2022, the liability that had been recorded for the program, with only the remaining balance of the guarantee insurance still left.



(c) Deferred income

The deferred income correspond to transactions between CAIXA, partner companies, and its subsidiaries for the right to explore the branch, customer base and use of the brand. On 3/31/2022 the deferred income refer to the following partnerships:

- VISA, in the amount of R\$ 800,000 referring to the initial bonus received as a result of the agreement signed, for a ten-year term, between CAIXA and VISA. The balance is appropriated monthly to income, on a straight-line basis, for 120 months.
- CNP (Holding XS1) in the amount of R\$ 6,650,000 in compliance with the distribution contract. The balance is appropriated monthly for the term of the agreement, until 2045.
- Tokio Marine (XS3) for the amount of R\$ 1,425,000; CNP (XS5) for the amount of R\$ 237,500; Icatu (XS4) for the amount of R\$ 171,000 and Tempo (XS6) for the amount of R\$ 28,125, in compliance with the distribution contract for a 20-year term with Caixa Seguridade.
- FISERV, for the amount of R\$ 152,000, seeking to strengthen its performance in the market of electronic means of payment, foresees a contract with Caixa Cartões for 20 years.
- VR BENEFÍCIOS and FLEETCOR ("VR-FLEETCOR"), in the amount of R\$ 393,393, to operate in the segment related to Prepaid means of payment, for a period of 20 years, in accordance with the contract signed with Caixa Cartões.

Note 19 - Provisions

(a) Breakdown

INDIVIDUAL / CONSOLIDATED		
Description	03/31/2022	12/31/2021
Labor proceedings (b.1)	7,179,427	6,991,311
Civil proceedings (b.1)	3,528,461	3,279,719
Tax proceedings (b.1)	399,206	378,813
FGTS prepayment (c)	1,280,426	1,259,083
"Bolsa família" program (d)	295,181	288,479
Financial guarantees provided (e)	54,056	49,418
Other	37,818	38,427
Total	12,774,575	12,285,250
Current liabilities	5,083,719	5,068,749
Non-current liabilities	7,690,856	7,216,501

(b) Provision for litigation and legal obligations – tax and social security

CAIXA is party to various judicial and administrative proceedings of a tax, labor and civil nature, arising in the ordinary course of business. Based on the opinion of the legal counsel, and considering that the procedures adopted by CAIXA comply with the legal and regulatory determinations, Management understands that the provisions recognized are sufficient to cover the risks arising from any unfavorable outcome.

Considering the high number of administrative and judicial proceedings, CAIXA utilizes the following methodology to compute the probable disbursement amount:

a) individually, where the probable judgment amount is estimated (accrued); this calculation is based on the economic effect of the claims filed and is weighed according to the status of the proceeding and the prevailing case law in similar cases; these claims are classified as probable, possible or remote losses;



b) mass litigation, in which the provisioned value corresponds to the historical average amount of conviction paid in similar processes in the last 36 months, multiplied by the total number of active provisionable processes, and are classified as probable.

In the 4th quarter of 2021, the massified approach was used in the calculation of the probable amount of disbursements for labor claims, which consists in measuring the probability and impact of an unfavorable outcome to the institution. The implementation of the new model is currently in transitional stage and it is expected to be concluded in 2022.

We present below the lawsuits that are grouped into tax, civil and labor claims considering the matter addressed and the economic relevance of the group.

(b.1) Changes in provisions for litigation and legal obligations – tax and social security

INDIVIDUAL / CONSOLIDATED							
Description	12/31/2021	Changes in 2022					03/31/2022
		New provisions	Monetary restatement	Additions to existing provisions	Reversals of existing provisions	Write-offs after payment	
Labor proceedings (b.2) (1)	6,991,311	86,277	219,828	1,204,217	(935,209)	(386,997)	7,179,427
Civil proceedings (b.3)	3,279,719	118,431	83,961	262,830	(64,880)	(151,600)	3,528,461
Losses and damages	1,270,383	65,095	25,777	208,367	(27,793)	(57,314)	1,484,515
Savings accounts - economic plans	952,773	2,104	21,101	32,065	(19,659)	(68,800)	919,584
Contingencies related to FGTS	641,112	-	32,540	-	(5,025)	-	668,627
Real estate	415,451	51,232	4,543	22,398	(12,403)	(25,486)	455,735
Tax proceedings (b.4)	378,813	17,994	5,075	5,846	(6,185)	(2,337)	399,206
ISSQN	284,209	2,570	3,867	3,314	(5,655)	(647)	287,658
INSS	48,115	2	733	2	(28)	-	48,824
IPTU	17,090	743	160	431	(186)	(485)	17,753
Other	29,399	14,679	315	2,099	(316)	(1,205)	44,971
Total	10,649,843	222,702	308,864	1,472,893	(1,006,274)	(540,934)	11,107,094

(1) The change in the methodology for calculating the probable disbursement amount for routine labor proceedings in the hearing phase, carried out in the 1th quarter of 2022, resulted in the net recognition of a provision, in the same period, in the amount of R\$ 570 million

(b.2) Labor proceedings

CAIXA is the defendant in claims filed by employees, former employees of CAIXA or service providers and workers' unions, related to their labor activities, career plans, collective bargaining agreements, severance pay, benefits, retirement, subsidiary charges, among others.

At March 31, 2022, a provision was recognized for 57,433 labor claims accrued (56,754 on December 31, 2021), of which 46,574 "immaterial claims" (45,811 on December 31, 2021) and 10,859 "material claims" (10,943 on December 31, 2021), whose amounts are adjusted by the IPCA-E.

CAIXA continues executing its policy of in-court and out-of-court reconciliations, realizes spontaneous compliance with certain court decisions and effects the analysis of losses incurred in order to mitigate further litigation involving similar cases. Accordingly, the significant claims are not individually disclosed in order not to adversely affect possible agreements.

(b.3) Civil proceedings

CAIXA is the defendant in civil proceedings of a compensatory/contractual nature relating to its products, and banking and other services. On 03/31/2022, a provision was recognized for 421,880 civil proceedings (413,504 on December 31, 2021), of which 419,621 were considered "immaterial" (411,303 on December 31, 2021) and 2,259 "material" (2,201 on December 31, 2021).



The most important proceedings relate to the contesting of the elimination of the effects of indexes of economic plans, as part of the economic policy of the Federal Government to combat inflation rates in the past, on the restatement of savings account balances.

CAIXA complied with the legal requirements in force at the time, however, considering the lawsuits effectively filed and an analysis of the current case laws of the High Court of Justice (STJ), a provision of R\$ 919,584 was recognized for these proceedings on March 31, 2022 (R\$ 952,773 at December 31, 2021).

The Federal Supreme Court (STF) suspended the analysis of all the appeals filed until decisions are rendered on the matters of general repercussion relating to the Bresser and Verão Economic Plans (topic 264), of amounts not blocked under the Collor I Economic Plan (topic 265), Collor I Economic Plan (topic 284) and Collor II Economic Plan (topic 285), which will have binding effects on all related cases.

At the end of 2017, FEBRABAN and CONSIF signed an agreement with the main consumer protection agencies to solve the problem. This agreement was approved by the STF and CAIXA adhered to its conditions. Payments began in July 2018 and continue to be made in compliance with adhesions processed on the website <https://portalacordo.pagamentodapoupanca.com.br/> and administrative and judicial conciliation efforts.

The agreement had a deadline on March 12, 2020, and for this reason FEBRABAN and consumer protection entities came agreed to extend the previous agreement for another five years, which was ratified by the STF for 30 months, with the possibility of reach 60 months, subject to the analysis of the results obtained.

The proceedings seeking compensation for damages involving the transfer of funds from FGTS are also significant. At March 31, 2022, the provision for these proceedings is R\$ 668,627 (R\$ 641,112 on December 31, 2021).

The claims seeking indemnities for losses and damages refer to possible problems with banking services, with the rendering of other services or with product acquisition/maintenance.

In 2022, CAIXA continues to conduct its in-court and out-of-court reconciliation realizing the spontaneous compliance with court decisions and analyzing losses incurred in order to mitigate new litigations in similar cases. Until March 31, 2022, CAIXA carried out 6,660 agreements (44% referring to indemnity claims and 56% to credit recoveries), decreasing the amounts that would be disbursed if the court decision remained unaltered, offering the customer the possibility of a quick solution to settle the issue.

(b.4) Legal obligations – tax and social security

Because CAIXA regularly complies with the tax and labor obligations affecting its activities, operations and services, it discusses the legality of the collection parameters adopted by finance departments from the various bodies of the Federal Government, in accordance with the corresponding specific nature of each case.

Provisions recognized for lawsuits in which the likelihood of loss is probable, based on the opinion of the legal counsel, refer to income tax and social contribution lawsuits. CAIXA regularly monitors the status of the ongoing lawsuits, which, in the medium and long term, could result in favorable outcomes with the reversal of the respective provisions.

It should be emphasized that the assessments by the National Institute of Social Security (INSS) for the collection of social security taxes on payments to CAIXA employees, where the indemnity and non-remuneration nature of certain amounts are challenged, such as meal vouchers, absence allowed for personal reasons (APIP), and premium license, the updated amounts of which at March 31, 2022 correspond to R\$ 2,233,939 (R\$ 2,233,577 at December 31, 2021), for which a provision of R\$ 48,824 (R\$ 48,115 at December 31, 2021) was recognized based on the history of success and the case law scenario, considered in a recent technical and legal analysis of the issue.

In relation to the Service Tax (ISSQN), CAIXA applies the provisions of Federal Supplementary Law 116/2003 adjusting its systems and procedures for the determination of the tax basis and payment of the tax on services rendered.

Nevertheless, tax audits conducted in various Brazilian cities filed suits against CAIXA alleging non-payment or underpayment of the tax, initiating the discussion on different interpretations of the aspects, such as materiality, applicable rates and location where the tax should be levied, the total amount of which at March 31, 2022 corresponded to R\$ 1,252,908 (R\$ 1,127,117 at December 31, 2021).

Considering the history of success and the case law scenario, evaluated in a technical and legal analysis of the matter at March 31, 2022, the provision recognized amounted to R\$ 287,658 (R\$ 284,209 at December 31, 2021).



Also, as a highlight, CAIXA has been discussing the materiality of the CSLL and IRPJ debts and fines arising from non-approval of Electronic Request for Restitution, Refund or Reimbursement and Statement of Offsetting - PER/DCOMP, which at March 31, 2022 totaled R\$ 31,384 (R\$ 17,843 at December 31, 2021), in connection with procedural issues, which, based on court pronouncements on each matter, the analysis of the lawyers was to recognize a provision for the full amount.

(c) Provision for prepayment of real estate receivables with FGTS funds

The real estate financing granted with FGTS funds with a subsidy to reduce the installment remunerates the Financial Agent with the total or partial amount of the subsidy by the FGTS, as defined in the Resolution 702/2012 of the Board of Trustees of the FGTS and its amendments.

These amounts are transferred to the Financial Agent CAIXA at the contracting date, in order to cover the whole period of the transaction. Changes in the flow initially contracted, such as the early settlement, extraordinary amortization, extraordinary amortization with reduction of term, transfer, or reduction of the contracted financing term, require CAIXA to return to FGTS a proportional part of the yield received.

To cover this return of funds to FGTS, a provision is recognized for the return of income in case of prepayments. The amounts accrued are calculated based on the average prepayments of the back payments and their respective impacts on the balance of the remuneration amounts of the Financial Agent CAIXA.

(d) Provision for returning the "Bolsa Família" Program funds

Within the scope of the provision of services governed by a contractual instrument, the then Ministry of Social Development and Poverty Reduction (MDS), currently the Ministry of Citizenship (MC), submitted to CAIXA a request for the refund of amounts related to the "Bolsa Família" Program. It is important to note that in December 2021, Law 14,284 was sanctioned establishing Auxílio Brasil, a financial assistance program for low-income families that replaced Bolsa Família.

(e) Financial guarantees provided

Portfolio	INDIVIDUAL / CONSOLIDATED			
	Exposure of Guarantees Provided			
	03/31/2022		12/31/2021	
	Exposure	Provision	Exposure	Provision
Onlendings - Entities	30,617,197	15,309	30,979,459	15,490
Loan operations linked to assignments	8,838,140	-	9,369,737	-
FIES	249,824	38,747	259,253	33,928
PAR (FAR funds) (1)	14,422	7,567	15,173	8,009
Total	39,719,583	61,623	40,623,622	57,427

(1) Amount related to the Residential Lease Program with FAR funds, classified in assets as provision for credit losses.

The portfolio of loan operation linked to assignments is comprised of SBPE contracts, assigned with a clause of adjustment in the assignment amount, whose monthly payment, whenever necessary, is made by CAIXA, as assignor. For this group, the exposure is characterized by the obligation assumed by CAIXA to cover any shortage of funds for payment of the flow.

For FIES agreements, the provision is recognized based on the credit risk assessment of the concession and it evolves as established by CMN Resolution 2,682/1999. There was an increase in the percentage of provision for FIES, increasing from 13.1% on 12/31/2021 to 15.5% on 03/31/2022.

The remaining balance of PAR portfolio with FAR funds is accrued in rating in view of the development of the default, pursuant to CMN Resolution 2,682/1999.



(f) Contingent liabilities classified as possible losses

In accordance with CMN Resolution 3,823/2009, companies are not required to record provisions for contingencies classified as possible losses:

Description	INDIVIDUAL / CONSOLIDATED	
	03/31/2022	12/31/2021
Tax proceedings (f.1)	9,063,770	8,966,993
Civil proceedings (f.2)	2,032,304	1,985,291
Total	11,096,074	10,952,284

(f.1) Tax proceedings

CAIXA continuously monitors administrative and tax proceedings in which it is the defendant or a claimant and, supported by the opinions of its legal units, classified cases that amounted to R\$ 9,063,770, at March 31, 2022 as possible losses (R\$ 8,966,993 at December 31, 2021), including the following main claims based on the amounts under dispute:

a) PIS/PASEP assessments, amounting to R\$ 4,053,509, based on underpayments for the period from January 1991 to December 1995, when Decree-Law 2,445/1988 and 2,449/1988 were effective, which changed the tax calculation system, and the alleged improper offset of overpayments made from January 1992 to May 1993. For the filing of the lawsuit, a, escrow deposit was made as a guarantee of that amount on December 30, 2010, which, updated by SELIC, pursuant to Law 9,703/1998, totals R\$ 7,879,618 at March 31, 2022 (R\$ 7,788,008 at December 31, 2021). On April 8, 2019, the Judge of the 9th Federal Court of the Brasilia/Judicial District upheld the request made by CAIXA to declare the termination of the tax credit in question, in order to evidence the adequacy of the payments for the period in which these were made. On June 10, 2019, the Federal Government filed an appeal seeking the amendment of the decision at issue at the Federal Regional Court for the 1st Region. The proceedings are under review for judgment and decision;

b) PIS/PASEP assessment amounting to R\$ 234,746 at March 31, 2022 (R\$ 233,332 at December 31, 2021), based on the identification of different calculation bases for payment from January 1996 to December 1998, and from January to October 1999, resulting from the exclusion of revenues (or failure to include them) and from computing expenses considered incorrect and non-deductible from the tax base, respectively;

c) CSLL amounting to R\$ 188,983 at March 31, 2022 (R\$ 187,303 at December 31, 2021) relating to credit arising from overpayment reported in the tax declaration (DIPJ) and offset in 2003, discussing procedural issues; and

d) ICMS assessment by the São Paulo State Finance Department, totaling R\$ 283,691 at March 31, 2022 (R\$ 281,626 at December 31, 2021), claiming the tax payment because of the failure to withhold and collect the tax at source on services classified under "communication" for tax purposes. This assessment further determines that CAIXA is the entity responsible for the payment of the tax liability under the special agreement published by Brazil's National Council for Fiscal Policy (CONFAZ).

The matters in dispute in the proceedings are monitored considering the possible consolidation or changes in case laws, thereby enabling their maintenance because of the loss risks continually evaluated by CAIXA.

(f.2) Civil proceedings

Based on the opinion of its legal counsel, CAIXA systematically monitors all proceedings considered to be a possible or remote loss.

The amount of R\$ 2,032,304 at March 31, 2022 (R\$ 1,985,291 at December 31, 2021) refers to a class action with chances of possible loss, which alleges illegality by CAIXA in the management of funds from PREVHAB at the time of the succession of BNH.



(g) Breakdown of fund escrows

The balances of escrows in connection with probable, possible and/or remote losses on contingent liabilities are as follows:

INDIVIDUAL / CONSOLIDATED		
Description	03/31/2022	12/31/2021
Tax proceedings	13,159,148	12,996,498
Labor proceedings	5,348,589	5,090,395
Civil proceedings	802,299	828,221
Total	19,310,036	18,915,114

Note 20 – Taxes

(a) Statement of IRPJ and CSLL expenses

INDIVIDUAL		
Description	2022	2021
	1st quarter	1st quarter
Current taxes	(84,854)	(60,888)
Deferred taxes	846,442	73,618
Deferred tax liabilities	147,277	(259,343)
Trading securities/Hedged item	202,707	(258,515)
Escrow deposits	(55,430)	(828)
Deferred tax assets	699,165	332,961
Temporary differences – recognition/realization	740,206	363,354
Tax losses	(41,041)	(30,393)
Income tax and social contribution for the period	761,588	12,730

CONSOLIDATED		
Description	2022	2021
	1st quarter	1st quarter
Current taxes	(345,625)	(115,798)
Deferred taxes	845,173	94,148
Deferred tax liabilities	146,008	(249,105)
Trading securities/hedged item	202,707	(258,515)
Escrow deposits	(55,430)	(828)
Deferred tax assets	(1,269)	10,238
Temporary differences – recognition/realization	699,165	343,254
Tax losses	740,206	370,585
Income tax and social contribution for the period	(41,041)	(27,331)
Current taxes	499,548	(21,650)



(b) Statement of calculation of IRPJ and CSLL (expenses) credits

INDIVIDUAL			
Description	2022	2021	
	1st quarter	1st quarter	
Profit before tax and profit sharing	1,892,725	4,564,179	
IRPJ and CSLL charges	(851,727)	(2,053,880)	
Tax effects - additions and exclusions	183,286	1,029,719	
Interest on capital	230,249	362,949	
Equity in the results of investees	340,156	883,480	
Realization of tax losses	41,041	30,393	
Employee profit sharing	(147,595)	(178,651)	
Other	119,736	(134,897)	
Current income tax and social contribution	(84,854)	(60,887)	

CONSOLIDATED			
Description	2022	2021	
	1st quarter	1st quarter	
Profit before tax and profit sharing	2,490,658	4,904,365	
IRPJ and CSLL charges	(1,120,796)	(2,206,964)	
Tax effects - additions and exclusions	842,819	1,053,627	
Interest on capital	230,249	362,949	
Equity in the results of investees	200,931	111,879	
Realization of tax losses	41,041	39,775	
Employee profit sharing	(147,595)	(178,651)	
Other	(392,274)	701,588	
Current income tax and social contribution	(345,625)	(115,797)	

(c) Deferred tax liabilities

Description	INDIVIDUAL		CONSOLIDATED	
	03/31/2022	12/31/2021	03/31/2022	12/31/2021
Mark-to-Market of trading securities	2,367,521	2,589,243	2,367,521	2,589,243
Monetary restatement of escrow	2,755,405	2,699,976	2,755,405	2,699,976
Other	16,197	-	17,467	-
Total deferred tax liabilities in profit or loss	5,139,123	5,289,219	5,140,393	5,289,219
Other	52,369	74,520	52,751	74,520
Total deferred tax liabilities in equity	52,369	74,520	52,751	74,520
Total deferred tax liabilities	5,191,492	5,363,739	5,193,144	5,363,739



(d) Deferred tax assets

INDIVIDUAL / CONSOLIDATED				
Description	12/31/2021	Recognition	Reversal	03/31/2022
Temporary differences	40,360,541	8,759,842	(8,020,560)	41,099,823
Provision for loan losses	23,008,060	7,457,008	(6,934,567)	23,530,501
Actuarial liabilities	4,081,072	119,828	(138,245)	4,062,655
Provision for labor contingencies	3,146,090	91,295	(6,643)	3,230,742
Mark-to-market of derivatives	2,666,564	16,961	(263,334)	2,420,191
Provision for losses - FCVS receivable	2,419,678	179,841	(193,776)	2,405,743
Provision for civil contingencies	1,475,873	152,573	(40,639)	1,587,807
Impairment of assets not for own use	589,125	87,190	(186,159)	490,156
Provision for tax contingencies	157,236	45,731	(42,647)	160,320
Funding expenses not incurred - IHCD	-	227,866	-	227,866
Other	2,816,843	381,549	(214,550)	2,983,842
Tax losses	4,629,056	-	(41,041)	4,588,015
Tax losses realizable	4,629,056	-	(41,041)	4,588,015
Total credits impacting equity	44,989,597	8,759,842	(8,061,601)	45,687,838
Actuarial liabilities	5,994,655	29,193	-	6,023,848
Mark-to-market adjustment Available-for-sale securities	190,682	-	(190,682)	-
Total credits impacting profit or loss	6,185,337	29,193	(190,682)	6,023,848
Total tax credits (1)	51,174,934	8,789,035	(8,252,283)	51,711,686

(1) The amount of tax credits in the individual and consolidated statements are coincident on 03/31/2022.

(e) Expected realization – deferred tax assets

CAIXA carries out a semi-annual study of the expected realization of tax credits in 10 years. The amounts determined in the study as follows:

INDIVIDUAL / CONSOLIDATED		
Year of realization	Notional amount	Present value
2022	8,855,097	8,764,560
2023	7,643,777	7,226,002
2024	5,155,215	4,659,133
2025	5,339,950	4,618,270
2026	3,610,433	2,988,031
2027	3,569,032	2,826,571
2028 to 2031	17,538,182	12,613,770
Total	51,711,686	43,696,337

Note 21 – Employee benefits

The actuarial assessments are semi-annual. Accordingly, the Employee Benefits note is prepared in the six-month periods ended June 30 and December 31 and is available on the website: <http://www.caixa.gov.br>, Investor Relations menu, Results Center, BrGaap – Financial Statements.

Note 22 – Other liabilities

Description	INDIVIDUAL		CONSOLIDATED	
	03/31/2022	12/31/2021	03/31/2022	03/31/2021
Interbank and interbranch accounts	11,696,706	10,188,625	11,696,706	10,188,625
Sundry creditors – domestic	5,520,141	6,201,149	5,532,343	6,219,057
Creditors for funds to be released	5,037,680	5,181,557	5,037,680	5,181,557
Provision for payments to be made	3,650,263	3,295,459	3,698,051	3,324,115
Collections of taxes and similar charges (1)	1,155,322	396,232	1,155,322	396,232
Payables to related parties	743,099	948,866	742,940	952,453
Provision of payment services	406,409	439,309	406,409	439,308
Social and statutory obligations	369,193	4,699,209	370,419	4,701,616
Participation of entities that are not part of the conglomerate (2)	-	-	-	497,643
Other	336,676	315,469	336,676	315,469
Total	28,915,489	31,665,875	28,976,546	32,216,075
Current liabilities	28,915,489	31,665,875	28,976,546	31,718,432
Non-current liabilities	-	-	-	497,643

(1) Variation derives from the absence of bank transactions as of 12/31/2021.

(2) The amounts referring to non-controlling investment funds previously classified as liabilities were restated to equity, as determined by BCB Normative Instruction No. 206/21.

Note 23 – Equity

(a) Reconciliation of Equity – INDIVIDUAL vs. CONSOLIDATED

Description	03/31/2022	12/31/2021
Equity - INDIVIDUAL	80,270,446	76,154,969
IHCD – eligible to capital	35,548,171	33,553,318
Interest of non-controllers	2,337,996	1,821,387
Equity - CONSOLIDATED	118,156,613	111,529,674

In the individual financial statements, the hybrid capital and debt instruments eligible to comprise Principal Capital are recorded in liabilities and the financial charges recognized as operating expenses, whereas in the consolidated financial statements these are reclassified to equity, based on the understanding and orientation of the Central Bank of Brazil, in order to improve the quality of the consolidated financial statements.

(b) Compliance with the levels required by CMN Resolution 2,099/1994 (Basel Accord)

Pursuant to CMN Resolution 2,099/1994 and subsequent regulations, which establish the minimum levels of Notional Capital for financial institutions, based on the volume of their operations, CAIXA presented a ration of 19.52% on March 31, 2022 (19.27 % at December 31, 2021) (Note 33), above the minimum ratio required in Brazil.



(c) Revaluation and revenue reserves

In the first quarter of 2022, reserves in the amount of R\$ 3,930 (R\$ 48,629 at December 31, 2021) were realized in profit or loss, arising from write-off and depreciation of property and equipment in use (Note 12) and non-financial assets held for sale (Note 14), net of taxes. The remaining balance will be maintained until the effective date of realization in accordance with CMN Resolution 3,565/2008. The residual value of the Revaluation Reserve at March 31, 2022 totaled R\$ 221,591 (R\$ 225,521 at December 31, 2021).

The revenue reserves are formed by the legal reserve, calculated at 5% of profit, the lottery reserve and the operating margin reserve.

The lottery reserve is constituted by 100% of the result of the management of the federal lotteries for which CAIXA is responsible as the executor of such public services, and is incorporated to equity.

The operating margin reserve is recognized through the justification of the percentage considered of up to 100% of the balance of profit after deducting the allocations to the legal reserve, to the unrealized profit reserves, to contingency reserves, to tax incentive reserves, and for the minimum payment (25% of the adjusted profit) of dividends and interest on capital; the reserve balance cannot exceed 80% of the share capital.

INDIVIDUAL / CONSOLIDATED		
Description	03/31/2022	12/31/2021
Revaluation reserves	221,591	225,521
Revenue reserves	17,830,582	17,830,582
Legal reserve	5,036,845	5,036,845
Statutory reserves – lotteries	851,142	851,142
Statutory reserves - operating margin	11,942,595	11,942,595

(d) Dividends and interest on capital

CAIXA formalized its principles and guidelines in the approval of parameters for profit distribution.

In accordance with the Bylaws and approved parameters, the amount to be distributed as profit for the year is at least 25% of the Adjusted Net Income, as defined in the Bylaws.

The distribution of profit for the year is approved at the General Meeting, after resolution by the Board of Directors, as proposed by the Executive Board and observing the opinion of the Supervisory Board, taking into consideration the legal provisions, the CAIXA Bylaws' conditions.

For the purpose of calculating dividends, interest is calculated on capital, at the long-term interest rate (TJLP) yield for the period on adjusted equity, limited to 50% of the profit for the period. On 02/24/2022, CAIXA performed the prepayment of interest on equity and dividends for the year 2021 in the amount of R\$ 3,591,428.



Note 24 – Income from service and banking fees

In addition to the services typical of a financial institution, by determination of the Federal Government, CAIXA exercises the role of an operating agent of funds and social programs, with emphasis on the FGTS, and on an exclusive basis, the Federal Lotteries.

As the main partner of the Federal Government in the execution of social programs, CAIXA receives fees arising from the provision of the payment service for income transfer programs, with emphasis on the “Auxílio Brasil” Program, Unemployment Insurance, Salary Allowance, Emergency Benefit - Covid-19 and BEm – Emergency Employment and Income Preservation Benefit.

Description	INDIVIDUAL		CONSOLIDATED	
	2022	2021	2022	2021
	1st quarter	1st quarter	1st quarter	1st quarter
Government Services	2,114,469	1,925,866	2,114,469	1,925,866
Management of entities and programs	1,695,675	1,544,093	1,695,675	1,544,093
FGTS	674,481	660,750	674,481	660,750
Lotteries	548,988	410,609	548,988	410,609
FIES	92,241	114,273	92,241	114,273
“Casa Verde e Amarela” Program	92,818	101,439	92,818	101,439
“Saneamento para Todos” Program (Sanitation for All)	74,026	126,468	74,026	126,468
Other entities and programs	213,121	130,554	213,121	130,554
Income transfer	331,586	273,653	331,586	273,653
Guaranteed provided – Operating agent	87,208	108,120	87,208	108,120
Current accounts and banking fees	1,011,739	1,131,287	1,011,738	1,131,287
Agreements and collection	631,717	681,057	631,717	681,057
Debit and credit cards	609,422	597,259	610,523	613,796
Loan operations	579,054	564,256	579,054	564,256
Investment funds	131,474	531,527	616,983	531,527
Insurance, capitalization, pension, consortia	121,647	90,088	407,132	206,131
Other	22,530	29,164	39,336	29,164
Total	5,222,052	5,550,504	6,010,952	5,683,084

Note 25 – Personnel expenses

Description	INDIVIDUAL		CONSOLIDATED	
	2022	2021	2022	2021
	1st quarter	1st quarter	1st quarter	1st quarter
Salaries	(3,639,394)	(3,252,108)	(3,665,136)	(3,267,245)
Benefits	(43,405)	(717,035)	(860,211)	(721,971)
Labor indemnities	(820,661)	(34,704)	(43,405)	(34,704)
Other	(13,453)	(15,249)	(13,912)	(15,343)
Social charges:	(1,523,720)	(1,366,565)	(1,534,108)	(1,372,415)
Private pension	(853,050)	(766,114)	(858,372)	(769,493)
FGTS	(283,996)	(251,948)	(286,202)	(253,028)
Supplementary pension	(303,778)	(276,363)	(306,020)	(277,452)
Other charges	(82,896)	(72,140)	(83,514)	(72,442)
Total	(6,040,633)	(5,385,661)	(6,116,772)	(5,411,678)



Note 26 – Other administrative expenses

Description	INDIVIDUAL		CONSOLIDATED	
	2022	2021	2022	2021
	1st quarter	1st quarter	1st quarter	1st quarter
Data processing	(391,766)	(310,722)	(392,219)	(310,870)
Rentals and leases	(491,779)	(378,880)	(493,709)	(379,075)
Third-party services	(148,139)	(253,620)	(148,296)	(253,636)
Surveillance and security services	(139,563)	(214,607)	(139,587)	(214,638)
Depreciation/impairment	(229,355)	(231,335)	(229,358)	(231,338)
Maintenance and conservation of assets	(183,663)	(203,087)	(184,053)	(203,146)
Amortization/impairment	(249,659)	(181,815)	(249,659)	(181,815)
Transportation services	(174,891)	(227,996)	(174,891)	(227,996)
Specialized services	(122,882)	(161,542)	(124,292)	(163,980)
Communications	(53,983)	(93,937)	(53,983)	(93,937)
Water and electricity	(156,459)	(115,189)	(156,528)	(115,189)
Financial system services	(92,370)	(108,221)	(92,754)	(108,472)
Advertising and publicity	(17,149)	(23,447)	(17,149)	(23,447)
Materials	(18,072)	(36,343)	(18,074)	(36,343)
Promotions and public relations	(1,913)	(7,435)	(1,913)	(7,435)
Other administrative expenses	(70,937)	(80,372)	(85,251)	(81,424)
Total	(2,542,580)	(2,628,548)	(2,561,716)	(2,632,741)

Note 27 – Tax expenses

Description	INDIVIDUAL		CONSOLIDATED	
	2022	2021	2022	2021
	1st quarter	1st quarter	1st quarter	1st quarter
COFINS	(626,103)	(634,018)	(673,123)	(647,678)
ISS	(170,339)	(177,425)	(187,891)	(180,973)
PIS/PASEP	(98,866)	(96,229)	(107,951)	(99,189)
IPTU	(65,470)	(62,908)	(65,470)	(62,908)
Other	(3,129)	32,684	(3,129)	32,650
Total	(963,907)	(937,896)	(1,037,564)	(958,098)

Note 28 – Other operating income

Description	INDIVIDUAL		CONSOLIDATED	
	2022	2021	2022	2021
	1st quarter	1st quarter	1st quarter	1st quarter
Recovery of expenses	687,813	455,203	678,429	453,436
Exchange variations of opposite nature - liability transactions	625,997	12,546	-	-
Commissions and fees - monthly deferred quota - financial agent FGTS	454,242	397,736	454,242	397,736
Spot fees and commissions – FGTS financial agent(1)	352,434	463,165	352,434	463,165
Monetary restatement on sundry operations	238,796	129,772	238,796	129,772
Right-of-use - CAIXA Network	97,416	85,609	97,416	85,609
Recovery of operating losses	73,267	53,654	73,267	53,654
Income from specific credits	27,450	8,743	27,450	8,743
Revenue from discount on acquisition of royalties	19,406	19,406	19,406	19,406
Commissions and fees on transactions	4,443	21,825	45,948	100,723
Other income from commercial loan operations	1,890	3,670	1,890	3,670
Other operating income	140,457	74,326	143,541	73,358
Total	2,723,611	1,725,655	2,132,819	1,789,272

(1) For housing loan operations of individuals with funds from the FGTS, CAIXA recognizes the revenues to the extent of the costs related to each agreement. In 2022 costs were R\$ 8,357.66 (R\$ 5,226.36 indirect costs and R\$ 3,131.30 direct costs). A total of 42,169 agreements were contracted in the 1st quarter of 2022 (54,042 agreements in the 1st quarter of 2021).

Note 29 – Other operating expenses

Description	INDIVIDUAL		CONSOLIDATED	
	2022	2021	2022	2021
	1st quarter	1st quarter	1st quarter	1st quarter
Expenses with lottery resellers and business partners	(954,886)	(931,881)	(954,886)	(931,881)
Post-employment benefit	(499,726)	(463,892)	(499,726)	(463,892)
Expenses on cards	(269,177)	(380,044)	(269,508)	(381,942)
Operational risk losses	(261,781)	(331,322)	(261,781)	(331,322)
Real estate financing operations	(199,532)	(79,294)	(199,532)	(79,294)
Business leverage	(164,763)	(102,927)	(164,763)	(102,927)
Goodwill on the purchase of commercial portfolios	(143,076)	(152,908)	(143,076)	(152,908)
Social benefits	(141,390)	(18,611)	(141,390)	(18,611)
Automated services	(139,385)	(171,582)	(139,385)	(171,582)
Expenses on obligations with funds and programs	(109,407)	(87,637)	(109,407)	(87,637)
Expenses on lotteries	(69,794)	(63,906)	(69,794)	(63,906)
Loan operations discounts	(66,342)	(35,740)	(66,342)	(35,740)
FGTS - Collection/payment	(58,350)	(60,310)	(58,350)	(60,310)
Expenses on FCVS receivable – losses	(56,720)	(48,610)	(56,720)	(48,610)
Commercial loan operations	(5,901)	(3,463)	(5,901)	(3,463)
Other	(198,968)	(112,617)	(170,717)	(121,375)
Total	(3,339,198)	(3,044,744)	(3,311,278)	(3,055,400)

Note 30 – Recognition and reversal of provisions

Description	INDIVIDUAL		CONSOLIDATED	
	2022	2021	2022	2021
	1st quarter	1st quarter	1st quarter	1st quarter
Lawsuits	(1,041,360)	(823,519)	(1,041,360)	(823,520)
Labor (1)	(585,466)	(473,751)	(585,466)	(473,752)
Civil	(428,763)	(406,255)	(428,763)	(406,255)
Tax	(27,131)	56,487	(27,131)	56,487
Performance fee of loan portfolios acquired	(22,074)	(127,334)	(22,074)	(127,334)
Prepayment – FGTS	(21,342)	(62,918)	(21,342)	(62,918)
Financial guarantee provided	(4,638)	(518)	(4,638)	(518)
Compensation fund for salary variations - FCVS	30,967	(71,850)	30,967	(71,850)
Other operating (2)	38,764	192,234	38,764	171,110
Total	(1,019,683)	(893,905)	(1,019,683)	(915,030)

(1) Increase in provision due to the establishment of a new methodology for calculating the probable amount of disbursements for labor proceedings.

(2) Includes the reversal of administrative provision, remainder payable, costs related to the maintenance of properties.

Note 31 – Non-operating income (expenses)

Description	INDIVIDUAL		CONSOLIDATED	
	2022	2021	2022	2021
	1st quarter	1st quarter	1st quarter	1st quarter
Gain (loss) on disposal and write-off of investments and non-financial assets held for sale	(148,872)	(159,532)	(148,872)	(159,532)
Recognition/Reversal of non-operating provisions	220,546	192,295	220,546	192,295
Capital gains - remeasurements at fair value (1)	-	-	-	1,472,418
Other (2)(3)	418,679	(27,385)	418,679	(27,385)
Total	490,353	5,378	490,353	1,477,796

(1) Variation resulting from the profit on the sale of shares of CAIXA Seguridade

(2) They include CIP's capital gain in the amount of R\$156,607 as a result of the corporate reorganization (Note 11)

(3) They include the capital gain from the termination of the Social Interest Housing Subsidy Program - PSH due to the settlement of obligations with the program, allowing any income obtained by CAIXA (Financial Agent) with the investment of the amounts available and risk being added as gains (Note 18 (b)).

Note 32 – Related Parties

Related-party transactions are conducted in the course of CAIXA operating activities, and their attributions are established in specific regulations.

The Code of Conduct of the Employees and Managing Officers of CAIXA prevents its employees and officers from establishing commercial or professional relationship, whether directly or through third parties, with its controllers and companies of the same economic group.

In accordance with the prevailing legislation, applicable to CAIXA as a government-owned and its related parties, key management personnel are allowed to raise loans or advances under the same conditions of the market, especially regarding limits, interest rates, grace periods, terms, guarantees, and criteria for risk classification for purposes of allowance for loan losses and write-offs due to losses, and there are not additional benefits compared to the transactions carried out with other customers with the same profile in the company.



(a) Parent company

CAIXA is a government-owned financial institution, linked to the Ministry of Economy, and its capital was fully paid up by the Federal Government. Therefore, it is directly controlled by the Federal Government. The balances with the parent company are restated due to the transactions with the Federal Government, their respective ministries, government agencies, government secretariats and other bodies.

Federal government securities are listed in Note 7. Dividends and interest on capital payable to the Federal Treasury are presented in Note 23 (d). On the other hand, taxes with the Federal Government are presented in Note 20.

In the course of its operations, CAIXA recognizes amounts receivable from the Federal Government (Parent Company and Government Funds) in loan operations and provision of services, which at 03/31/2022 totaled R\$ 2,475,313 (R\$ 2,476,938 at December 31, 2021). Of the amount presented at 03/31/2022, R\$ 1,946,451 (R\$ 1,904,252 at December 31, 2021) refers to balances of former operations, for which CAIXA's Management is negotiating with the Federal Government the settlement of the amounts involved - Note 14 (d).

(b) Subsidiaries

Considering the period covered by the financial statements, CAIXA carries out business through its subsidiaries CAIXA Seguridade, CAIXA Loterias, CAIXA Cartões and CAIXA DTVM.

CAIXA also indirectly controls Caixa Holding Seguritária S.A. and Caixa Seguridade Corretagem e Administração de Seguros S.A., through CAIXA Seguridade Participações S.A.

Caixa Cartões controls the following entities (in pre-operating phase): CAIXA Cartões Adquirência S.A., CAIXA Cartões PAT S.A., CAIXA Cartões Fidelidade S.A. and CAIXA Cartões Contas de Pagamento S.A.

CAIXA, through CAIXA DTVM, holds the control of Caixa Ibirapuera Renda Fixa Investment Fund.

CAIXA has control over the investment fund Fundo de Investimento em Direitos Creditórios Stone III (FIDC Stone III), holding a 80,01% interest.

(c) Joint Ventures

The related parties are entities in which CAIXA participates in a joint control regime through its subsidiaries CAIXA Seguridade and CAIXA Cartões.

Joint ventures through CAIXA Seguridade Participações S.A. are: PAN Corretora de Seguros Ltda, Too Seguros S.A., XS3 Seguros S.A., XS4 Capitalização S.A., XS5 Administradora de Consórcios S.A. and XS6 Assistência S.A.

Elo and Caixa Cartões Pré-Pagos are jointly controlled by Caixa Cartões. Elo Serviços S.A aims at providing services related to payment solutions and means of payments, including the use of electronic means. CAIXA Cartões Pré-Pagos S.A. purpose is to explore any commercial rights and activities related to the prepaid means of payment market.

Jointly controlled, directly at Caixa: Tecban, Caixa Imóveis e Quod, Galgo Sistemas de Informações and Negócios Digitais.

CAIXA maintains with Tecban servisse agreements aimed at using ATMs. At 03/31/2022, CAIXA's cash amount held by Tecban totaled R\$ 1,988,351 (R\$ 2,433,472 at December 31, 2021).

(d) Associates

CNP Seguros Holding Brasil S.A. (former Caixa Seguros Holding S.A.) is an associate established with the objective of holding interests in the companies of the Caixa Seguros Group and has the following composition: Caixa Seguradora S.A., CNP Capitalização S.A., Caixa Consórcio S.A., Administradora de Consórcios S.A., (underway the process of registering the change of the corporate name to CNP Consórcio S.A. Administradora de Consórcios) Wiz Soluções e Corretagem de Seguros S.A., Caixa Seguros Participações em Saúde Ltda, Caixa Seguros Especializada em Saúde S.A., Youse Seguradora S.A., Youse Tecnologia e Assistência em Seguros LTDA (antiga Caixa Seguros Assessoria e Consultoria Ltda), and Companhia de Seguros e Previdência do Sul (Previsul).



Through CAIXA Seguridade Participações S.A., is associate of Holding XS1 S.A., which owns XS2 Vida e Previdência S.A., is affiliated and Caixa Vida e Previdência S.A. as wholly-owned subsidiaries.

CAIXA conducts various transactions with CAIXA Seguridade Participações S.A., including its investees. The availability of its service network for sale, by the referred to investees, of insurance, capitalization securities, private pension plans and consortiums should be highlighted. On the other hand, CAIXA renders several bank services to these related parties, such as maintenance of deposit accounts, short-term investments and payment/collection agreements.

(e) Compensation of key management personnel

Key management personnel includes persons who have authority and responsibility for planning, directing and controlling the activities, directly or indirectly. Members up to the 2nd degree of the family and legal entity from which one can exert influence or are influenced by the person in the business with the entity.

At CAIXA key management personnel with direct and indirect responsibilities in the activities are: the Board of Directors, Supervisory Board, Managing Board, Audit Committee and Independent Risk Committee.

(f) Other entities

Entities that are controlled or are under the direct or indirect significant influence of the Federal Government are classified in "Other entities". This item is comprised of transactions with public companies and publicly-controlled companies, such as: Petrobras, Banco do Brasil, BNDES, Banco do Nordeste and Emgea, as well as government funds operated and/or managed by CAIXA, such as FGTS, FAR, FCVS and FIES.

Transactions with FGTS are presented according to the characteristics of each operation, in Notes: Note 8 – Derivative financial instruments, 10 (a) – Other financial assets, 14 (a) – Other assets; 15 (b) – Special deposits and deposits of funds and programs, 16 (b) – Borrowings and onlendings, 18 – Other financial liabilities, 24 – Income from services and banking fees, 28 – Other operating income and 29 – Other operating expenses and 30 – Constitution and reversal of provisions.

The assets with FCVS are presented in Note 10 - Other financial assets and the financial guarantees provided are presented in Note 19 (f) - Financial guarantees provided.

FUNCEF, the entity that manages the post-employment benefits plan of CAIXA employees, maintains with CAIXA contracts for the provision of banking services and lease of properties owned by FUNCEF.

The tables below presents the income statement balances and profit or loss balances arising from related-party transactions, considering the nature of the relationship with such entities.



Description	INDIVIDUAL											
	03/31/2022						12/31/2021					
	Parent company	Subsidiary	Joint venture (1)	Associate (2)	Key Management Personnel	Other entities (3)	Parent company	Subsidiary	Joint venture	Associate	Key Management Personnel	Other entities
ASSETS:	2,442,057	1,718,204	41,446	43,147	26,264	6,951,410	2,422,081	2,016,748	29,197	5,735	26,155	5,865,548
Interbank investments	-	-	-	-	-	200,019	-	-	-	-	-	325,556
Marketable securities (4)	-	1,690,778	-	-	-	2,120,242	-	1,967,252	-	-	-	70,993
Income receivable (5)	544,145	5,346	41,446	43,147	-	557,847	562,973	31,194	29,197	5,735	-	544,490
Loan operations (6)	10,515	-	-	-	559,890	3,485,200	12,628	-	-	-	25,009	3,950,134
Provision for loan losses	-	-	-	-	(535,010)	(1,153)	-	-	-	-	(389)	(1,894)
Other receivables	1,887,397	22,080	-	-	1,446	222,251	1,846,480	18,302	-	-	1,457	196,905
Provision for other receivables	-	-	-	-	(62)	-	-	-	-	-	78	-
Other investments, values and assets (7)	-	-	-	-	-	7,004	-	-	-	-	-	779,364
LIABILITIES:	2,052,517	2,051	157,275	2,069,869	32,237	199,333,911	2,445,998	851	154,946	1,629,682	12,832	177,234,781
Demand and savings deposits	624,596	2,051	1,474	170,381	27,170	3,109,520	598,790	851	1,403	209,227	8,572	3,488,087
Time deposits and bills	328,728	-	80,795	-	5,067	543,480	256,346	-	79,406	-	4,260	615,706
Special deposits of funds and programs	231,839	-	-	-	-	6,421,235	216,262	-	-	-	-	3,856,187
Open market funding (8)	-	-	-	1,899,488	-	152,594,754	-	-	-	1,420,455	-	132,119,136
Local transfers - official institutions (9)	16,287	-	-	-	-	24,514,580	14,727	-	-	-	-	25,126,414
Resources for specific purpose (10)	476,885	-	-	-	-	12,070,638	993,909	-	-	-	-	11,949,751
Sundry liabilities (11)	374,182	-	75,006	-	-	79,704	365,964	-	74,137	-	-	79,500
Guarantees received (12)	83,290	-	-	-	281,252	6,484,482	83,290	-	-	-	41,909	6,254,021
Guarantees provided (13)	-	-	-	-	-	30,617,197	-	-	-	-	-	30,979,459

(1) It is composed mainly of transactions entered into with Elo Serviços and TecBan. The relevant variations derive from the exclusion of Banco PAN as a Related Party (Note 11).

(2) They refer mainly to transactions performed with the CAIXA Seguros Group.

(3) It is composed mainly of transactions performed with BNDES, FAT, FGS, FIES, Investment funds and FMM. The asset related to FCVS is presented in Note 14.

(4) The amount in subsidiary refers to FIDC Stone III shares and in other entities mostly correspond to fund quotas, registered at fair value, restated to securities, as per Resolution No. 4,817/2020 (FGI, FGHA and FGO). The balances are presented in note 7(c.2).

(5) The amount in Parent company refers to income from charges received in the operationalization of Federal Government Programs. The variation in subsidiary arises from amounts receivable from dividends and bonuses.

(6) The amount in other entities, R\$ 2,989.345 correspond to operations with Eletrobrás. The Balance disclosed on 12/31/2022 rectified, as per footnote Guarantees Provided (13).

(7) The variation in other entities correspond to the restatement of the fund quotas, registered at fair value for securities, as per Resolution No. 4,817/2020 (FGI, FGHA and FGO).

(8) The balance in associates refers to transactions performed with CAIXA Consórcios. The amount in other entities is mainly comprised of investment fund quotas.

(9) In other entities, R\$ 22,204,647 derive from BNDES onlendings (Note 16).

(10) The variation in the parent company refers mainly to the decrease in funds from INSS (Social Security) and the National Fund for Children's Rights). The balance in other entities refers mainly to liabilities with the Worker Support Fund - FAT.

(11) In parent company, R\$ 295,181 refers to liabilities under the "Bolsa Família" Program (Note 19 (e)).

(12) They refer mainly to transactions guaranteed by the federal government, promissory notes, pledge and personal guarantee.

(13) Refers to the guarantee of co-obligation provided by CAIXA in credit operations, as operating agent, to the FGTS.



Description	CONSOLIDATED									
	03/31/2022					12/31/2021				
	Parent company	Joint venture (1)	Associate (2)	Key Management Personnel	Other entities (3)	Parent company	Joint venture	Associate	Key Management Personnel	Other entities
ASSETS:	2,442,057	41,446	177,144	26,264	4,891,347	2,422,081	29,197	140,794	26,155	5,865,548
Interbank investments	-	-	-	-	200,019	-	-	-	-	325,556
Marketable securities (4)	-	-	-	-	60,179	-	-	-	-	70,993
Income receivable (5)	544,145	41,446	177,144	-	557,847	562,973	29,197	140,794	-	544,490
Loan operations (6)	10,515	-	-	559,890	3,485,200	12,628	-	-	25,009	3,485,200
Provision for loan losses	-	-	-	(535,010)	(1,153)	-	-	-	(389)	(1,153)
Other receivables	1,887,397	-	-	1,446	222,251	1,846,480	-	-	1,457	196,905
Provision for other receivables	-	-	-	(62)	-	-	-	-	78	-
Other investments, values and assets (7)	-	-	-	-	7,004	-	-	-	-	779,364
LIABILITIES:	2,052,517	157,275	2,069,869	32,237	199,333,911	2,445,998	154,946	1,629,682	12,832	177,234,781
Demand and savings deposits	624,596	1,474	170,381	27,170	3,109,520	598,790	1,403	209,227	8,572	3,488,087
Time deposits and bills	328,728	80,795	-	5,067	543,480	256,346	79,406	-	4,260	615,706
Special deposits of funds and programs	231,839	-	-	-	6,421,235	216,262	-	-	-	3,856,187
Open market funding (8)	-	-	1,899,488	-	152,594,754	-	-	1,420,455	-	132,119,136
Local transfers - official institutions (9)	16,287	-	-	-	24,514,580	14,727	-	-	-	25,126,414
Resources for specific purpose (10)	476,885	-	-	-	12,070,638	993,909	-	-	-	11,949,751
Sundry liabilities (11)	374,182	75,006	-	-	79,704	365,964	74,137	-	-	79,500
Guarantees received (12)	83,290	-	-	281,252	6,484,482	83,290	-	-	41,909	6,254,021
Guarantees provided (13)	-	-	-	-	30,617,197	-	-	-	-	30,979,459

(1) Composed mainly of transactions with Elo Serviços and TecBan. The relevant variations are derived from the exclusion of Banco PAN as a Related Party (Note 11).

(2) Refer mainly to transactions with the CAIXA Seguros group.

(3) Composed mainly of transactions with BNDES, FAT, FGS, FIES, Investment funds and FMM. The asset related to FCVS is presented in Note 14.

(4) The amount in Other entities mainly refers to Paranapanema's shares. Balances with the Federal Government are presented in Note 7.

(5) The amount in Parent company refers to income from charges received in the operationalization of the Federal Government's programs.

(6) The amount in other entities, R\$ 2,989.345 correspond to operations with Eletrobrás. The Balance disclosed on 12/31/2022 rectified, as per footnote Guarantees Provided (13).

(7) Variation in other entities corresponds the the restatement of fund quotas, refers to shares and shares acquired of strategic interest.

(8) The balance in associates refers to operations with CAIXA Consórcios. The amount in other entities is mainly comprised of investment fund quotas.

(9) In other entities, R\$ 22,204,647 arises from BNDES onlendings (Note 16).

(10) The variation in parent company mainly reflects the reduction in funds from the INSS and the National Children's Rights Fund. The balance in other entities refers mainly to obligations with the Workers' Support Fund - FAT.

(11) In parent company, R\$ 295,181 refers to obligations under the "Bolsa Família" Program (Note 19 (e)).

(12) Refers mainly to operations guaranteed by the federal government, promissory notes, pledge and guarantee.

(13) Refers to the guarantee of co-obligation provided by CAIXA in credit operations, as operating agent, to the FGTS.



INDIVIDUAL								
	1st quarter - 2022				1st quarter - 2021			
	Parent company	Joint venture (1)	Associate (2)	Other entities (3)	Parent company	Joint venture (1)	Associate (2)	Other entities (3)
REVENUES	267,254	9,386	165,048	122,700	1,008,553	358,543	32,280	320,415
Gain (loss) on marketable securities (4)	-	-	-	-	-	-	18,759	39,513
Service income (5)	159,378	2	165,002	122,700	222,358	273,155	1	199,323
Income from investment fund management	-	-	-	-	95,087	-	-	-
Other operating income (6)	107,876	9,384	46	-	691,108	85,388	13,520	81,579
EXPENSES	(132,856)	(3,381)	(162,825)	(2,871)	(705,240)	(20,295)	-	(543,871)
Open market funding (7)	(14,944)	(3,381)	(1,826)	-	(74,704)	(3,300)	-	(684)
Personnel (8)	-	-	-	-	(303,778)	-	-	-
Administrative expenses (9)	-	-	-	-	(10,643)	-	-	-
Other operating expenses (10)	(117,912)	-	(160,999)	(2,871)	(316,115)	(16,995)	-	(543,187)

(1) Refers to transactions with Elo Serviços and Tecban.

(2) Refer mainly to transactions with the CAIXA Seguros group.

(3) Refer mainly to transactions with BNDES, FUNCEF, FAR, FCVS and Investment Funds.

(4) The variation in refers to the income from fixed income securities of the FIDC Stone III.

(5) The amount in Parent company refers to the income from services rendered in social programs and onlending operations of the OGU (Federal government general budget).

(6) The balance in Other entities arises mainly from interest income on receivables from FCVS in housing contracts. The amount in Subsidiaries refers to reimbursement to subsidiaries of infrastructure and personnel sharing expenses.

(7) The balance in subsidiary refers to the transaction with Fundo Ibirapuera.

(8) Transactions with FUNCEF. The actuarial assets and liabilities with this entity are presented semi-annually in the "Employee benefits" (Note 21).

(9) Refers to lease expenses with FUNCEF.

(10) The change in jointly-owned subsidiary arises from the departure of Banco PAN as a Related Party (Note 11). In other entities, there is an emphasis on expenses with onlending operations to BNDES.



CONSOLIDATED								
	1st quarter - 2022				1st quarter - 2021			
	Parent company	Joint venture (1)	Associate (2)	Other entities (3)	Parent company	Joint venture (1)	Associate (2)	Other entities (3)
REVENUES	267,254	165,048	163,500	1,008,553	358,543	320,415	164,692	1,238,706
Gain (loss) on marketable securities	-	-	-	-	-	39,513	-	-
Service income (4)	159,378	165,002	163,500	222,358	273,155	199,323	164,692	205,357
Income from investment fund management	-	-	-	95,087	-	-	-	485,575
Other operating income (5)	107,876	46	-	691,108	85,388	81,579	-	547,774
EXPENSES	(132,856)	(162,825)	(2,871)	(707,482)	(20,295)	(543,871)	(626)	(833,449)
Open market funding	(14,944)	(1,826)	-	(74,704)	(3,300)	(684)	-	1,051
Personnel (6)	-	-	-	(306,020)	-	-	-	(277,452)
Administrative expenses (7)	-	-	-	(10,643)	-	-	-	(12,422)
Other operating expenses	(117,912)	(160,999)	(2,871)	(316,115)	(16,995)	(543,187)	(626)	(544,626)

(1) Refers to transactions with Elo Serviços and Tecban.

(2) Refer mainly to transactions with the CAIXA Seguros group.

(3) Refer mainly to transactions with BNDES, FUNCEF, FAR, FCVS and Investment Funds.

(4) The amount in Parent company refers to the income from services rendered in social programs and onlending operations of the OGU (Federal government general budget).

(5) The balance in other entities arises mainly from interest income on receivables from FCVS in housing contracts. The amount in the Subsidiary refers to reimbursement to subsidiaries of infrastructure and personnel sharing expenses.

(6) Transactions with FUNCEF. The actuarial assets and liabilities with this entity are presented semi-annually in the "Employee benefits" note (Note 21).

(7) Refers to lease expenses with Funcef.



(g) Average salary (amounts in R\$)

Description	INDIVIDUAL/CONSOLIDATED			
	03/31/2022		03/31/2021	
	Management	Employee	Management	Employee
Highest salary	56,197	62,592	56,197	63,911
Average salary	44,889	12,082	44,889	12,143
Lowest salary	41,868	3,330	41,868	3,330
Benefits	7,905	3,806	8,630	3,515

(h) Key management personnel compensation

The total amount of remuneration of CAIXA's management and members of the statutory audit board is submitted annually by the Board of Directors for the approval of CAIXA's General Meeting.

The costs incurred with the remuneration and other benefits attributed to key management personnel (Board of Directors, Supervisory Board, Managing Board, Audit Committee and Independent Risk Committee) are shown below:

Description	INDIVIDUAL/CONSOLIDATED	
	2022	2021
	1st quarter	1st quarter
Short-term benefits	18,409	6,996
Salaries	5,709	5,242
Executive Board	4,935	4,435
Board of Directors	83	73
Supervisory Board	63	108
Audit Committee	427	425
Independent Risk Committee	201	201
Variable compensation	8,170	-
Executive Board	8,170	-
Benefits	185	188
Executive Board	185	188
Training	162	24
Social charges	4,183	1,542
Benefits due to the termination of prior function	-	-
Post-employment benefits	477	421
Supplementary pension	477	421

Benefits include meal allowance, housing allowance and healthcare plan to the members of the executive board.

In Supplementary Pension, the item Post-employment benefits are only offered to CAIXA's members of the Executive Board, Board of Directors and Supervisory Board.

CAIXA does not have share-based compensation plan or long-term benefits to its employees and key management personnel.



Note 33 – Capital and risk management

In CAIXA, the management of risks and of capital is understood to be a distinguishing factor for competitiveness in the financial market and the principal means for safeguarding solvency, liquidity and profitability.

The risk and capital management structures are in accordance with the current regulations and with good corporate governance practices, permitting Senior Management to identify the capital commitment required to cover risks, evaluate the impacts on the results of operations and make prompt decisions on acceptable exposure limits.

The risks considered significant are: Credit Risk; Market Risk; Liquidity Risk; Operational Risk; Interest Rate Risk of Operations not Classified in the Trading Portfolio; Strategy Risk; Reputation Risk and Social and Environmental Risk, Risk of Contagion, Actuarial Risk and Concentration Risk, Cybernetic Risk and IT Risk.

A detailed description of the risk and capital management structures, including responsibilities, practices, processes, procedures and models, as well as the Recovery Plan, is available on <http://www.caixa.gov.br>, menu Relações com Investidores, Informações Financeiras, Gerenciamento de Riscos e Capital.

(a) Calculation of regulatory capital required

Pursuant to CMN Resolutions 4,955/2021 and 4,958/2021, the calculation of notional capital and minimum required capital now considers the Prudential Conglomerate.

These capital indicators are detailed in the table below.

Description	03/31/2022	12/31/2021
Notional Capital – NC	124,331,437	120,529,287
Level I	101,469,384	94,438,894
Principal Capital – PC	99,756,143	92,725,653
Prudential Equity (1)	116,090,579	110,018,509
Prudential adjustments	(16,334,436)	(17,292,856)
Supplementary Capital – SC	1,713,241	1,713,241
Level II	22,862,053	26,090,393
Risk-weighted assets – RWA	637,034,276	625,604,870
Credit risk – RWACPAD	557,796,808	540,773,799
Market risk – RWAMPAD	2,720,899	7,429,099
Operational risk – RWAOPAD	76,516,569	77,401,972
Additional Principal Capital – APC	19,111,028	18,768,146
Minimum Required Notional Capital - (RWA*Fator F) – PRMR + ACP	70,073,770	68,816,536
Market Risk – non-trading portfolio - RBAN	1,340,745	1,910,680
Capital margin (RE - MRRE - RBAN)	52,916,922	49,802,071
Principal Capital index (PC / RWA)	15.66%	14.82%
Capital index – Level I (Level I / RWA)	15.93%	15.10%
Basel index (PR / RWA)	19.52%	19.27%
Factor F (CMN Resolution 4,193/2013)	8.00%	8.00%

(1) Equity considers hybrid capital and debt instruments authorized pursuant to CMN Resolution No. 4,955/2021.

Sensitivity analysis of the significant positions - CVM Instruction 475

The sensitivity analysis enables the verification of the impact of interest rate changes on the prices of assets and liabilities, by risk factor. These hypothetical studies become a market risk management tool, allowing the definition of mitigation measures in the event such scenarios take place, since the exposures are monitored on a daily basis, and adverse changes in the market result in prompt actions by the units involved in the process with a view to minimizing any possible losses.

The sensitivity analyses for each type of market risk deemed significant by Senior Management, to which CAIXA was exposed, included all the relevant transactions with financial instruments and considered the most significant losses in each of the following scenarios:

- Scenario I: Probable scenario which considers the most likely trend for the variables and macroeconomic indicators;
- Scenario II: Possible scenario which considers a +25% or -25% parallel shock in scenario I in the risk variables at the balance sheet date;
- Scenario III: Second possible scenario which considers a +50% or -50% parallel shock in scenario I in the risk variables at the balance sheet date, which are deemed the worst possible losses.

The gain (loss) on financial instruments on March 31, 2022 is summarized in the following table:

Description	Risk	Probable scenario	25% variation	50% variation
Fixed rate	Increase in interest rate	(11,607)	(282,619)	(529,729)
Price index	Increase in price index coupons	(1,990)	(46,691)	(87,844)
TR/TBF/TJLP	Increase in TR coupon	(23,678)	(526,500)	(940,856)

Note 34 – Recurring and non-recurring profit or loss

According to BCB's Resolution 2/2020, we highlight below the recurring and non-recurring profit or loss, net of tax effects:

Event	INDIVIDUAL		CONSOLIDATED	
	2022	2021	2022	2021
	1st quarter	1st quarter	1st quarter	1st quarter
Accounting profit (a)	2,312,079	4,278,133	2,541,602	4,583,939
Non-recurring items (b)	-	1,569,822	-	1,569,822
Gains/losses on financial and non-financial assets (1)	-	1,472,418	-	1,472,418
Other non-recurring expenses (2)	-	97,404	-	97,404
Expenses impacted by event (3) (c)	-	(208,002)	-	(145,871)
Non-recurring P&L (d = b + c)	-	1,361,820	-	1,423,951
Recurring regulatory P&L (e = a - d)	2,312,079	2,916,313	2,541,602	3,159,988

▪ 1st quarter of 2021

(1) Gains/losses on financial and non-financial assets include:

- (i) Gain arising from the change in the relative interest assessed on CAIXA Seguridade's investments, due to the conclusion of corporate partnerships in the amount of R\$ 1,472,418.

(2) Other non-recurring expenses include:

- (i) Reversal of expenses related to employee termination incentive programs in the amount of R\$ 97,404.

(3) Expenses impacted by the events include:

- (i) Tax effects, Profit sharing and IHCD expense effects on non-recurring items.



Note 35 – Other information

(a) Investment Fund Assets managed by CAIXA

Description (1)	03/12/2022	12/31/2021
Financial investment funds	379,011,558	352,961,172
Share investment funds - FIC (2)	312,211,100	291,895,979
Share Funds	34,797,973	32,526,871
Total	726,020,631	677,384,022

(1) The information presented is not audited by the independent auditors.

(2) Include quota investment funds not ranked by AMBIMA.

(b) Economic outlook and the Covid-19 Pandemic

Since the beginning of 2020, the world has been facing a pandemic with a significant negative impact on the economy. The Coronavirus (Covid-19) outbreak brought many challenges to be managed by countries and populations.

Customers and society

CAIXA has been adopting several measures in order to minimize the impact on the lives of people and companies, particularly micro and small business entrepreneurs. Among the various measures in progress, we highlight some mentioned in the management report:

- The Emergency Aid 2021 is a new emergency benefit that is part of some of the main measures adopted by the Federal Government, with a vital role for the most vulnerable population, with the objective of providing emergency protection through this time of fighting the pandemic. Considering payments to heads of single-parent families and residual and judicial payments, in the 1st quarter of 2022, the program reached 2.5 million benefits paid and R\$ 2.9 billion injected into the economy.
- Acting strategically with states and municipalities within the scope of the Regional Emergency Programs, in the 1st quarter of 2022, CAIXA operated the payment of 26 regional programs. In the same period, 5 new programs were signed in the same modality, thus reaching a total of 920,8 thousand installments paid and the amount of 238,6 million paid to beneficiaries, highlighting the importance of CAIXA as an agent of social transformation through the implementation of social programs.
- In 2021, Law nº 14,237/2021 approved the establishment of the LPG (liquefied petroleum gas) allowance program for Brazilians. The Program Aims to Mitigate the Effect of the Price of Liquefied Petroleum Gas (LPG) on the budget of low-income families and bimonthly it grants financial assistance equivalent to the value of half a cylinder to be paid to families that meet the legal requirements. In the 1st quarter of 2022, CAIXA paid 11 million benefits, in the total amount of R\$561.7 million.
- In March 2022, the Federal Government and CAIXA announced new types of credit for individual customers and individual microentrepreneurs (MEI), at reduced interest rates. This refers to the CAIXA Tem Credit – SIM Digital, one of the initiatives of the Federal Government's Income and Opportunity Program, which brings a series of measures to leverage the resumption of employment and the country's economy, thus generating income and increasing purchasing power of Brazilians.
- Maintenance of the decreases in interest rate for its main products. The measure aims to provide financial relief to people and help companies to recover their cash flow.

Accounting and Capital Impacts related to Covid-19

In relation to the financial statements, CAIXA has adopted cautious and careful judgment given the atypical scenario we are facing. CAIXA will continue to monitor the developments of the Covid-19 pandemic and its impact on the economy, particularly in relation to the following:



- **Fair value of financial instruments**

Changes in the fair value of financial instruments identified so far as a result of the pandemic have already impacted these financial statements. Even considering the Covid-19 pandemic, market volatility elements and other changes in the business environment, CAIXA has the financial capacity to hold to maturity the securities classified in the category "held-to-maturity securities".

The Internal Policies, based on Circular 3,068/2001 guidelines and approved by the institution's Board of Directors, impose governance procedures for any restatement of financial instruments between categories. Throughout 2022, there was no intention to restate held-to-maturity securities, maintaining the value of the assets in criteria compatible with their maintenance.

- **Credit Risk provision**

CAIXA observes the guidelines contained in CMN Resolutions 2,682/99 and 4,855/20, regarding the measurement of the allowance for loan losses, for the operations included in the credit portfolio, including the operations carried out within the scope of the programs instituted with the purpose of facing the effects of the Covid-19 pandemic in the economy.

As for the total credit portfolio, it is worth highlighting the characteristics of CAIXA's operations, concentrated in long-term operations, with real guarantees and with more than 90% of the operations classified in risk levels from AA to C. . Among the segments, it is worth highlighting the expansion of the Rural and the Commercial Personal Income segment, with products from the Microfinance portfolio.

We emphasize that CAIXA continuously monitors the portfolio risk indicators, through periodic reports of Credit Portfolio Risk, which, among other follow-ups, contemplate the provision coverage, especially for the portfolio constituted by operations created as a result of the crisis established by the Covid-19 pandemic.

We also highlight the fact that specific monthly monitoring is carried out in order to monitor the management of the allowance for loan losses, including reporting to Senior Management.

- Reinforcement of the dissemination of internal communication channels and dissemination of knowledge about prevention and protocols related to Covid-19.

(c) Standards to be applied as from January 2025

Under CMN Resolution 4,966/2021, BACEN provides for the concepts and criteria applicable to financial instruments, as well as to allocation and recognition of hedge transactions (hedge accounting). The standard seeks alignment with the international standard provided for in IFRS 9. The impacts arising from the implementation of this standard are under CAIXA's analysis.

CMN Resolution 4,975/2021 provides for the accounting criteria applicable to lease operations carried out by financial institutions and other institutions authorized to operate by the Central Bank of Brazil. The impacts arising from the implementation of this standard are under CAIXA's analysis.

(d) Ongoing investigations at Caixa CNP Seguros Holding Brasil S.A.

CNP Seguros Holding Brasil S.A. ("CNP Brasil") is a partnership between CAIXA Seguridade and the French group CNP Assurances. As disclosed in the Notes by CAIXA Seguridade, due to the news released by the press, as of November 30, 2020, about the 13th phase of the so-called Disposal Operation (Operação Descarte) - Safe Channel, CNP Brasil's Management determined the adoption of a series of measures to protect their interests and that of their shareholders and established an independent investigation process to examine the company's transactions and, to the extent permitted by law, the transactions of its subsidiaries.

The independent investigation established to investigate complaints, conducted by CNP Brasil with the assistance of independent auditors, was concluded without any evidence of illegal acts being identified in the Company's database.

Note 36 – Events after the reporting period

There have been no events after the reporting period related to the Financial Statements at March 31, 2022.



Pedro Duarte Guimarães
President

André Nunes
Vice President

Antonio Carlos Ferreira de Sousa
Vice President

Celso Leonardo Derziê de Jesus Barbosa
Vice President

Claudio Salituro
Vice President

Henriete Alexandra Sartori Bernabé
Vice President

Jair Luis Mahl
Vice President

Messias dos Santos Esteves
Acting Vice President

Rafael de Oliveira Morais
Vice President

Tatiana Thome de Oliveira
Vice President

Thays Cintra Vieira
Vice president

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Chief of Controlling Office

Juliana Grigol Fonsechi
National Superintendent
Accountant CRC 020734/O-3-DF