

**MINUTES OF THE BOARD OF DIRECTORS MEETING
HELD ON 01.29.2021**

1. **EVENT:** Board of Directors Meeting - Minutes drawn up in summary form.
2. **COMPANY:** M. Dias Branco S.A. Indústria e Comércio de Alimentos. CNPJ/MF nº 07.206.816/0001-15, NIRE 2330000812-0.
3. **DATE, TIME AND PLACE:** On January 29, 2021, at 8:30 am, at the Company's headquarters, located at Rodovia BR 116, Km 18, S/N, Jabuti, Zip Code 61.760-000, with remote participations by videoconference.
4. **CALL OF MEETING AND ATTENDANCE:** Call of meeting waived due to the attendance of most of the members of the Board of Directors, namely: Maria Consuelo Saraiva Leão Dias Branco (Chairwoman), Maria das Graças Dias Branco da Escóssia, Guilherme Affonso Ferreira (Independent Board Member), Fernando Fontes Lunes (Independent Board Member) and Daniel Perecim Funis (Independent Board Member).
5. **AGENDA:**
 - 5.1. Analysis and resolution on the budget proposal for 2021, based on the provisions of article 14, xii, of the Bylaws;
 - 5.2. Presentation of the overview of strategic projects, to be carried out by the Executive Office of Organizational Development, and details of the final results obtained in 2020 from actions of the strategic productivity project, to be carried out by the Executive Office of Investments and Financial Planning; and,
 - 5.3. Rectification of the total amount of interest on the shareholders' equity for the fiscal year 2020 provided for in the minutes of the Board of Directors' meeting of 12/18/2020.
6. **RESOLUTIONS:**
 - 6.1. The board members unanimously approved the Company's Budget for 2021, along the lines of the material presented by representatives of the Executive Board, duly filed on the Corporate Governance Portal.
 - 6.2. The board members became aware of the presentation on the overview of strategic projects and the details of the final results obtained in 2020 with the strategic productivity project, and then made comments, which were considered by the Executive Office of Investments and Financial Planning.
 - 6.3. The Board Members, unanimously, rectified the total amount of interest on shareholders' equity provided for in the minutes of the Board of Directors' meeting of 12/18/2020, which shall be submitted to the referendum of the General Meeting. Where it reads, in item 6.3.1, "Credit the amount of R\$ 155,000,000.00 (one hundred and fifty-five million (...))", it is

understood: "Credit the amount of R\$ 154,543,826.31 (one hundred and fifty-four million, five hundred and forty-three thousand, eight hundred and twenty-six reais and thirty-one cents (...)). There will be no change in the unit value per share.

7. **ADJOURNMENT AND SIGNATURES:** There not being any further discussion, the minutes of this Board of Directors' Meeting were drawn up, which was approved and executed by all attending Directors, namely: Maria Consuelo Saraiva Leão Dias Branco (Chairwoman), Maria das Graças Dias Branco da Escóssia, Guilherme Affonso Ferreira (Independent Board Member), Fernando Fontes Lunes (Independent Board Member) and Daniel Perecim Funis (Independent Board Member).
8. **BOARD:** Chairwoman: Maria Consuelo Saraiva Leão Dias Branco; Secretary: Rafael Sampaio Rocha.
9. **STATEMENT:** A copy of these minutes, typed and printed electronically, only in its back, composes the "Book of Minutes of the Meetings of the Board of Directors" of this Company.

Fortaleza/CE, January 29, 2021.

Rafael Sampaio Rocha
(Secretary of the board)