



## SEQUOIA LOGÍSTICA E TRANSPORTES S.A.

CNPJ/ME nº 01.599.101/0001-93

A Publicly-Held Company with Authorized Capital Stock (Category "A")

### NOTICE TO THE MARKET

**Sequoia Logística e Transportes S.A. ("Sequoia" or "Company")** (B3: SEQL3), in compliance with the provisions of paragraph 4 of article 157 of Law 6,404 / 76 and CVM Instruction 358/02, communicates to its shareholders and the market in general, which, through a wholly-owned subsidiary of the Company signed the Term of Closing of the a Purchase and Sale Agreement for Quotas and Other Covenants for the acquisition of 100% of the shares in Prime Express Logística e Transporte Ltda. and Prime Time Logística e Transportes Eireli (together, "**Prime**").

The Closing Term was signed after the decision rendered by the Administrative Council for Economic Defense ("CADE") became final, which approved, without restrictions, the referred operation, in addition to the fulfillment of precedent conditions, as mentioned in the Notice to the Market disclosed in 12/11/2020.

The Enterprise Value of R\$132.0 million will be paid in two installments, discounting the calculated debt and a 5% retention of the transaction value for a period of 5 years.

Our integration plan provides for operational, administrative synergies and expansion of regions with the Company's operations. Thus, the integration plan will enable us to achieve synergies starting in 2021, which will result in a transaction multiple equivalent to 4.0x LTM EBITDA.

Prime operates in the transport and logistics business, focusing on medium and heavy e-commerce segment, operating on cross docking, door to door, milk run and reverse logistics for B2C models, for the South, Southeast regions, Federal District and Goiás state.

In the market for more than 10 years, Prime operates in 8 states in the Brazilian territory, plus the Federal District, has 11 hubs, 6 subsidiaries and more than 700 employees. Headquartered in the city of Itupeva, it operates with standardized operational processes aimed at providing agility and security to its customers. In 2020, Prime completed 2.4 million deliveries and presented gross sales of R\$220.4 million, with 59.6% growth when compared to the same period in the previous year.

With the conclusion of Prime's transaction, the Company reinforces its intention to expand its capacity to serve medium and heavy e-commerce segment, increasing its capillarity and operational density.



This acquisition also corroborates the Company's commitment to continue making investments, expanding its operation, and creating value for its shareholders, customers and society.

This acquisition is not subject to the decision of the Company's general meeting, nor will it entitle shareholders to withdraw, in compliance with Article 256 of Law No. 6,404 / 76 and item 7.3, page 136, of Official Letter / CVM / SEP / No. 2/2020.

The Company will keep its shareholders and the market in general duly informed, under the terms of the applicable legislation.

São Paulo/SP, January 29, 2021.

Fernando Stucchi Alegro  
CFO & Investor Relations Officer