



BTG LatAm Opportunities Conference

March, 2022

ICO2B3 ISEB3 IEEB3 IBRX100B3



- EDP Overview
- 2021 Results
- ESG & Innovation
- For the future

EDP an investment platform ready for the future



Ready for the future



Attractive returns and ESG excellence



Accelerated and sustainable growth

EDP Group present in

28
markets

EDP
57.0%*



43%
Free float

EDP Brasil

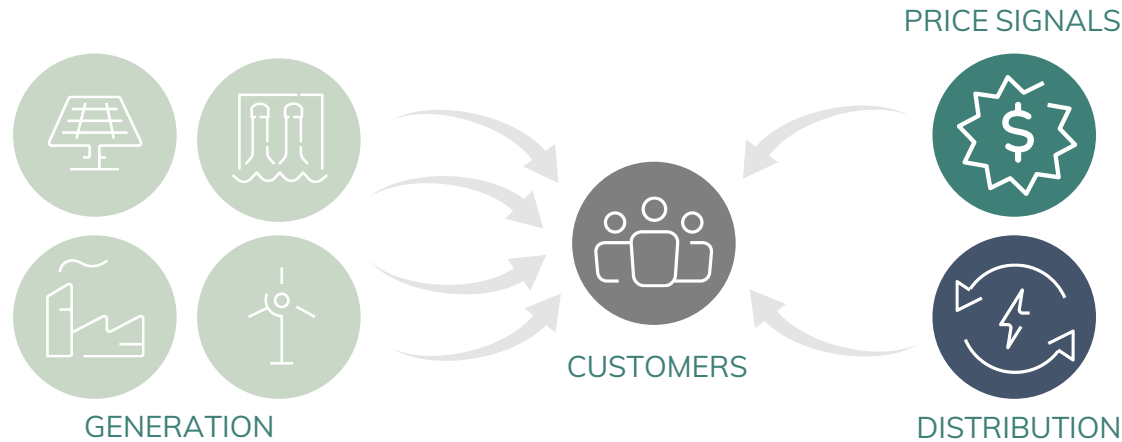
21%
Global EBITDA



¹ Stake includes treasury shares.

EDP positions itself as an energy transition leader, a key element of global climate change

Ideal market



Decentralization

- Distributed generation;
- Renewables growth;
- Reduced cost of solar panels and batteries.

Digitalization

- New technologies;
- Smart Grids/ new products and services;
- Increased connection between players;
- Focus on customers.

Decarbonization

- Energy matrix migration to clean energies;
- Energy science;
- E-mobility;
- Regulation with appropriate price signs;
- Environmental pledges.

Future vision

CUSTOMERS

- + Informed
- + Integrated
- + Demanding
- + Technology

GRID

- + Complex
- + Secure
- + Reliable
- + Monitored and flexible

ORGANIZATION

- + Efficient
- + Agile
- + Digital
- + Innovativeness

EDP invests in Brazil for more than 25 years and has a balanced and diversified portfolio



3.3k
Employees



BRL 4.3B
EBITDA 2021



BRL 2.2B
Net Income 2021

15
States

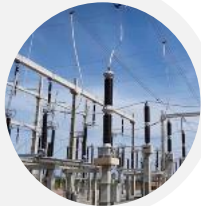
Distribution

3 States (SP, ES, SC)

26.0 TWh/year distributed energy (SP+ES)

29.9% stake in an integrated asset (CELESC)

3.7MM customers (SP+ES)



Transmission

6 Lots

2,526 Km

1,582 Km operational

944 Km under construction



Conventional Generation

2.2 GW Hydro Generation

0.7 GW Thermal Generation



Trading

7th largest in Brazil

14.7 TWh/year of energy traded

+350 customers

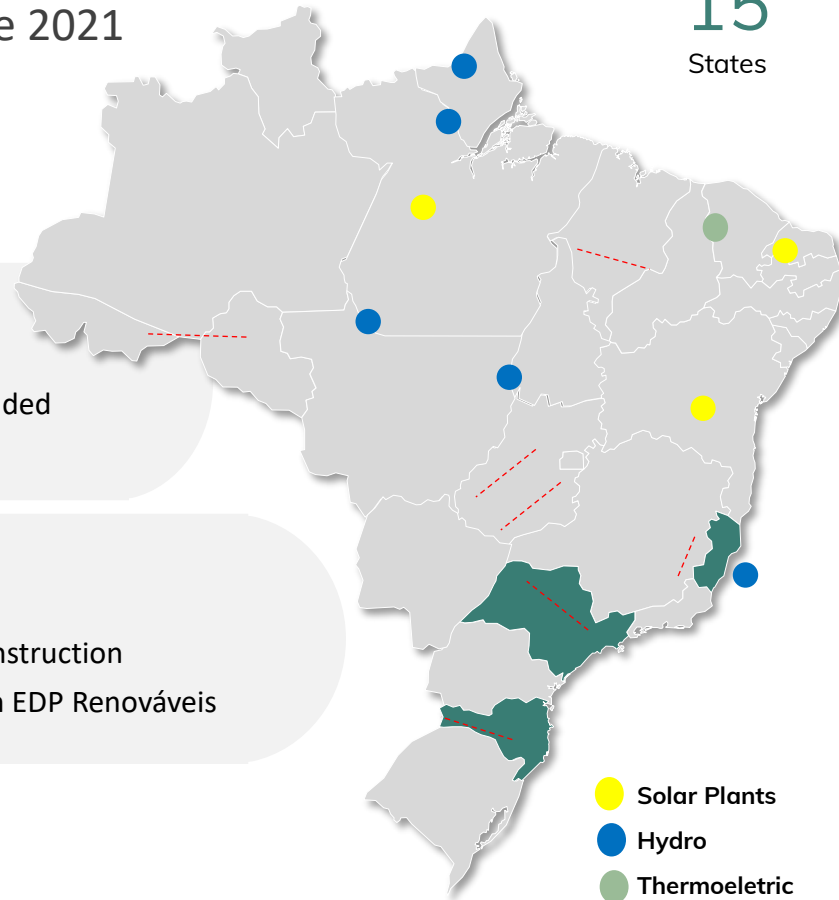
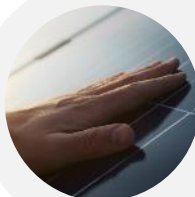


Solar Generation

75.6 MWp installed capacity

26.4 MWp projects under construction

267 MWp In partnership with EDP Renováveis



- Solar Plants
- Hydro
- Thermoelectric
- Transmission Line
- Distribution

2021: A year of Delivery, Growth and Efficiency

2021-25 Vision

GROWTH

- ✓ **Distribution:** organic investment
- ✓ **Transmission:** secondary market and auctions
- ✓ **Solar:** Investments in Distributed and Utility-Scale Generation



EFFICIENCY

- ✓ **ZBB²:** strict monitoring
- ✓ **Efficient distribution** operations
- ✓ **Early delivery of transmission** projects
- ✓ Portfolio **recycling**



FINANCIAL DISCIPLINE

- ✓ Selected **high-return** investments
- ✓ **Dividend policy**
- ✓ **2.5x-3.0x** Net Debt-to-EBITDA
- ✓ **AAA¹** Rating



FUTURE BUSINESS

- ✓ Reinforced **integrated B2B** offering
- ✓ Market **liberalization**
- ✓ **Digital** transformation
- ✓ **E-mobility**



2021 Accomplishments



Acquisition of INOVA and an interest in Blue Sol;
Announcement of the Monte Verde Project in partnership with **EDP Renováveis**;



Acquisition of CELG-T, Lot 1 in Auction 01/2021 and Lot MGTE on the secondary market;
Divestment of Transmission Lots 7, 11 and 24;



Investment in Distribution of 2.7 of QRR;

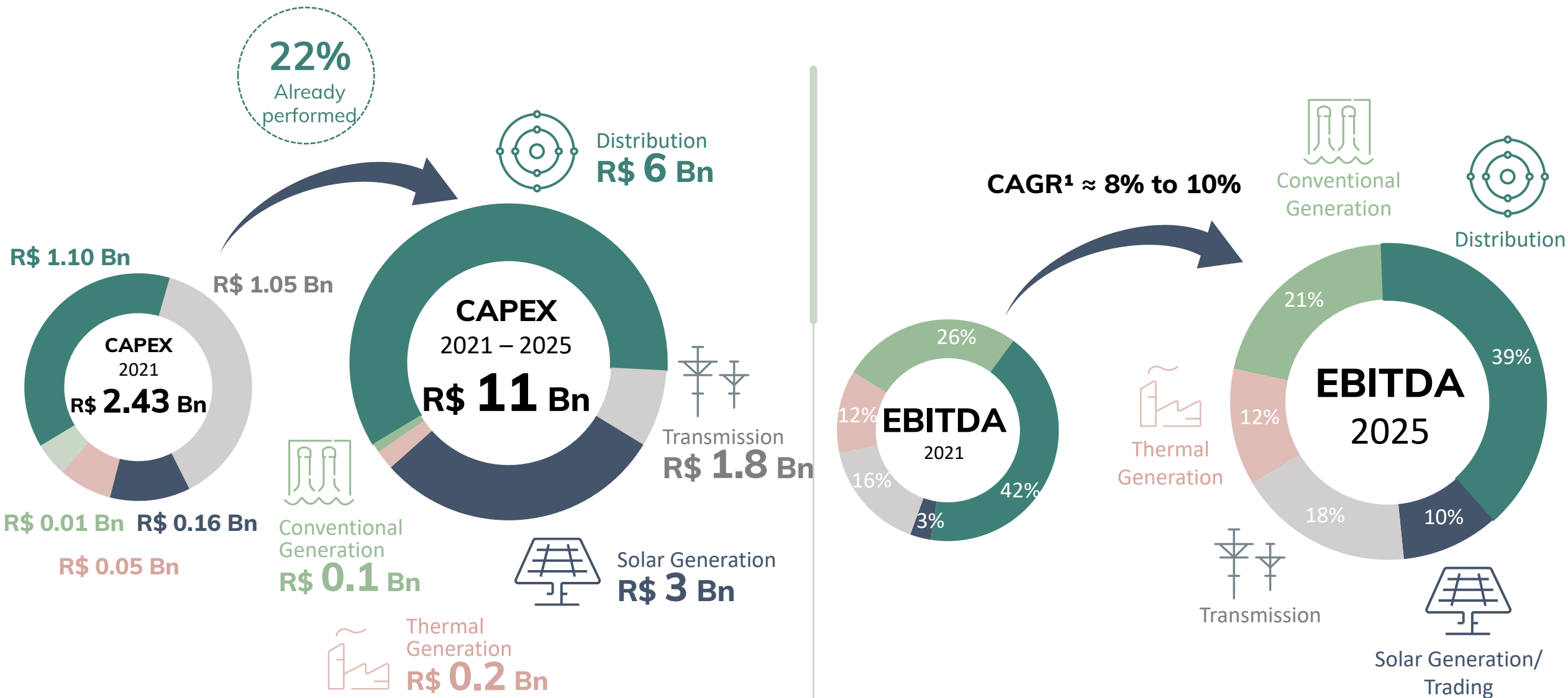


1st Buyback Program 24.2 million shares and **Cancellation:** 25.7 million shares: **Completed**;
2nd Buyback Program: Underway;



Proposal of the **highest historical payment of dividend + interest on equity of the Company at BRL 2.18/share³**.

Business plan 2021-25 ongoing with concrete milestones delivered



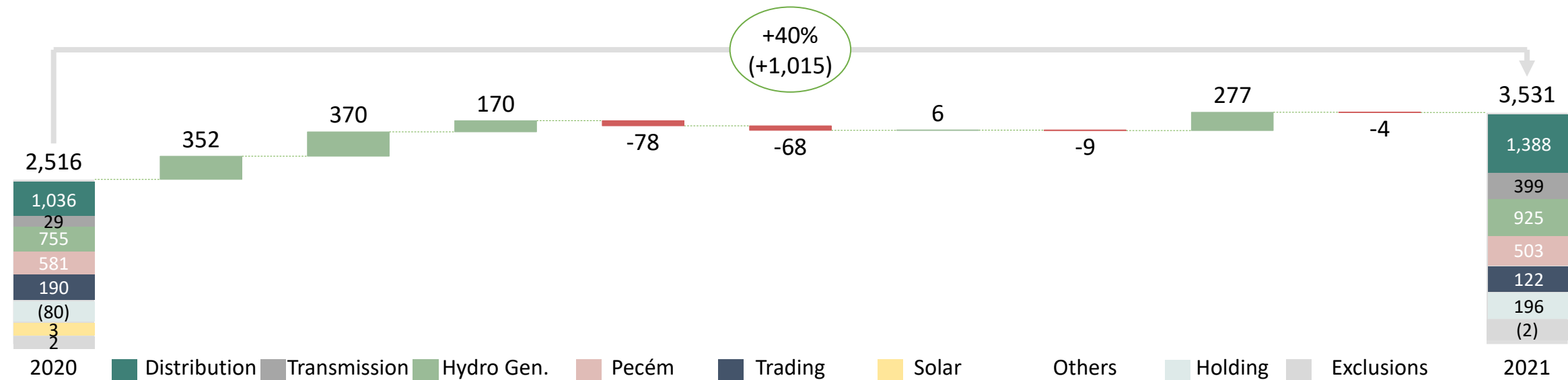


- EDP Overview
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2021 Ajusted¹ EBITDA by business



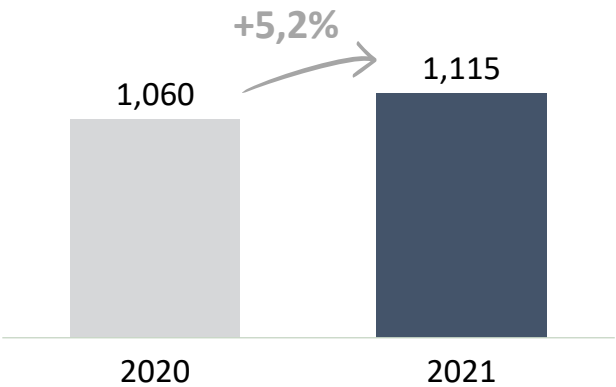
BRL million



¹Ex- IFRS, transmission, NRV, other non-recurring items and goodwill.

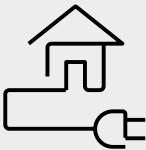
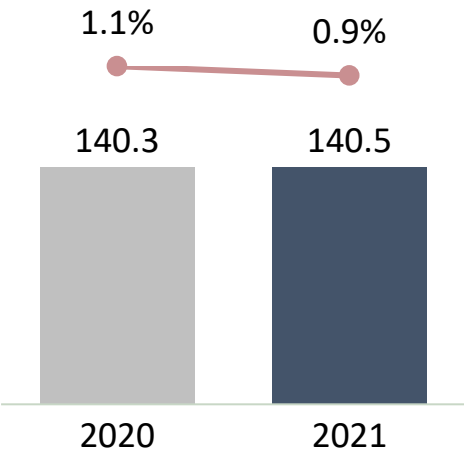
Strict Cost Control in a year of ceiling inflation

PMTO(without PECLD) Recurrent¹
(R\$ million)



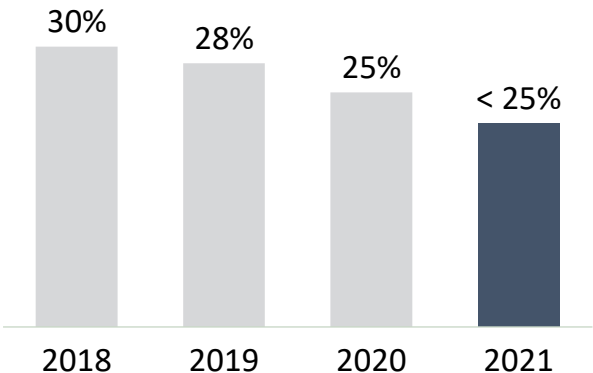
- Recurring PMTO **below inflation, 10.06%** in 2021.

PECLD Distributors
(R\$ million and %)



- **Reduction of PECLD**, in over the periods.

OPEX/Gross Margin²
(%)



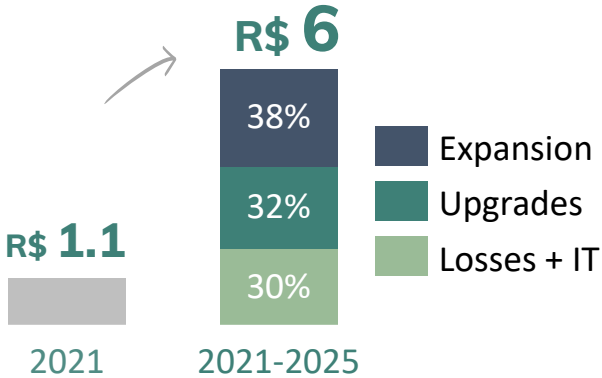
- Consistent **Cost Control**.

¹ Excludes adjustment related to accounting for IFRS16, New Business - B2C, Solar, Transmission, EDP Varejista, EDP Ventures, GRID and Soluções, Pecém Maintenance and PIS and COFINS. ² OPEX credit disregards the VNR report]

Distribution: R\$ 1.1 billion investment to improve efficiency and market expansion to be incorporated in RAB

Capex

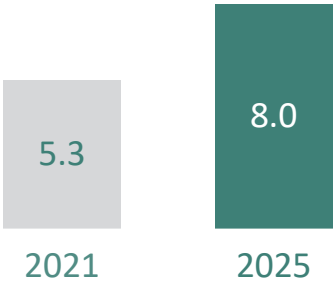
R\$ billion



2.5x
a
3.0x
QRR

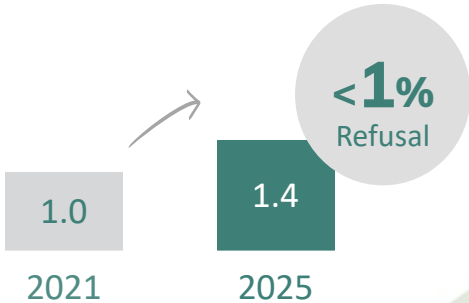
Net RAB¹

R\$ billion



Regulatory EBITDA¹

R\$ billion



2021 tariff adjustment

EDP ES

Parcel B
Adjustment (%)

Parcel B Total
(BRL billion)

46.08

BRL 1.5

EDP SP

Parcel B
Adjustment (%)

Parcel B Total
(BRL billion)

32.59

BRL 1.6

IGP-M-
indexed
contracts

EDP ES
concession
renewal
application
filed

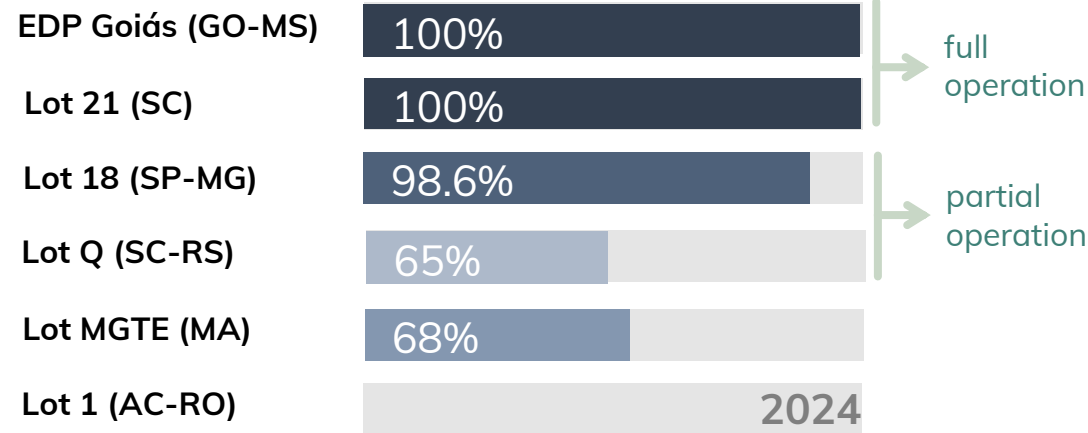
¹ Data from 2021-2025 BP presented on Analyst Day 2021

Distribution: Losses and PCLD are under control reflecting an efficient investment




EDP kept in place **collection control and management measures** over the year to **guarantee and track indicators** and keep estimate credit losses steady.

Transmission: Asset rotation with shareholder value creation

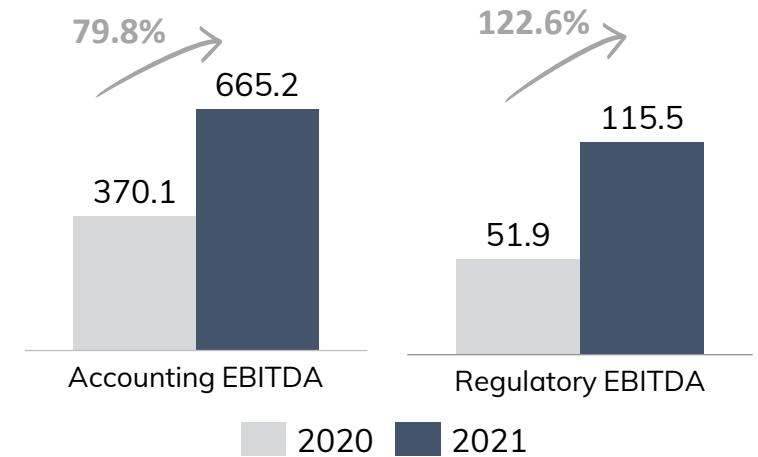


 **BRL 4.4B**
Investment

 **~BRL 800M**
Portfolio Gross RAP

 **> BRL 2.5B**
NPV

EBITDA (BRL million)



Transaction price	BRL 2.0 B ¹	BRL 1.3 B
Line Extension	756 km	429 km
Substations	14	3
Contracted RAP	BRL 223 M ²	BRL 131 M

Solar: An opportunity for exponential growth



TYPE 1 B2B and B2C

Residential and SMEs through interest in **Blue Sol.**

Installed Capacity

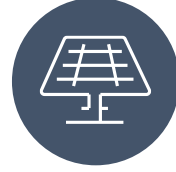
26.7 MWp

Contracted Capacity

28.3 MWp

FRANCHISEES
210 units - YTD

Installed UFVs
2,528 units - YTD



TYPE 2 B2B

Distributed Generation

75.2MWp + **26.4MWp**
Installed Capacity Contracted Capacity

Installed Projects

40.5 MWp

Ongoing Projects

18.2 MWp

Projects Pipeline

- ✓ **288 Prospected Land**
- ✓ **11 Reviews**
- ✓ **28 Viable Projects**

41.7 MWp
In pipeline



TYPE 3 B2B | Utility Scale

267MWp¹
Under construction
MONTE VERDE

73.2MWp
Contracted
Position Dec/21

- ✓ First **utility-scale** solar project
- ✓ Partnership with **EDP Renováveis**
- ✓ Located in RN
- ✓ Approved awarding
- ✓ **15-year** PPA
- ✓ Guaranteed connection to the transmission system

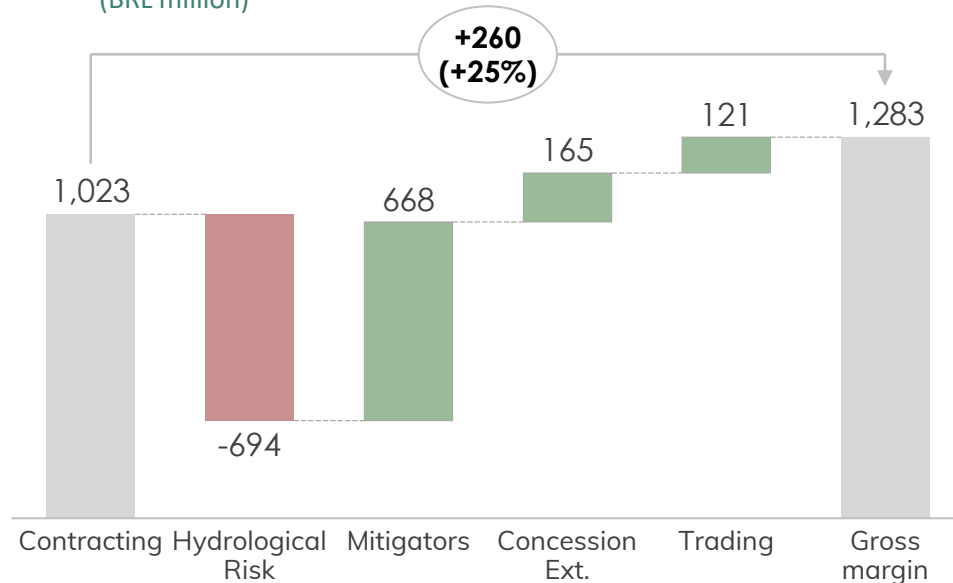
+ 2 PV plants under development

**With Installed Capacity
of 755 MWp**

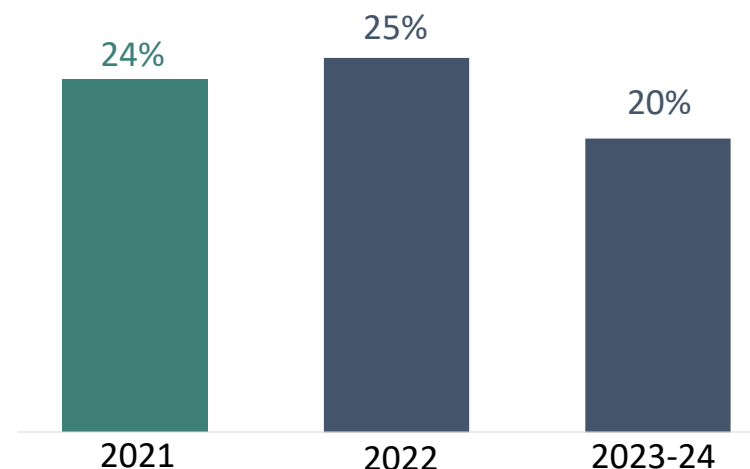
Hydro Generation and Trading: Integrated management to mitigate hydrological risk

2021 Gross Margin Breakdown

(BRL million)



Hydro Portfolio Hedging



- ✓ Seasonally weighted PPAs;
- ✓ 100% mitigated hydrological risk;
- ✓ Supplementary Renegotiation of Hydrological Risk – ACR.

Portfolio Hedging

- ✓ De-contracted **Physical Guarantee**;
- ✓ GSF **Renegotiation**;
- ✓ Energy **Buyback**.

Partial portfolio sale process underway

- Jari HPP
- Cachoeira Caldeirão HPP
- Mascarenhas HPP



504 MW¹
Installed Capacity

Thermal Generation: Deconsolidation in line with the Group's de-carbonization pledge



All green by
2030



2025
Coal
Deconsolidation



GROSS CONTRACT MARGIN¹
R\$ 4.3 BILLION



CASH
GENERATION



NET DEBT-TO-
EBITDA: 1.0 X



DIVIDENDS
100% PAYOUT

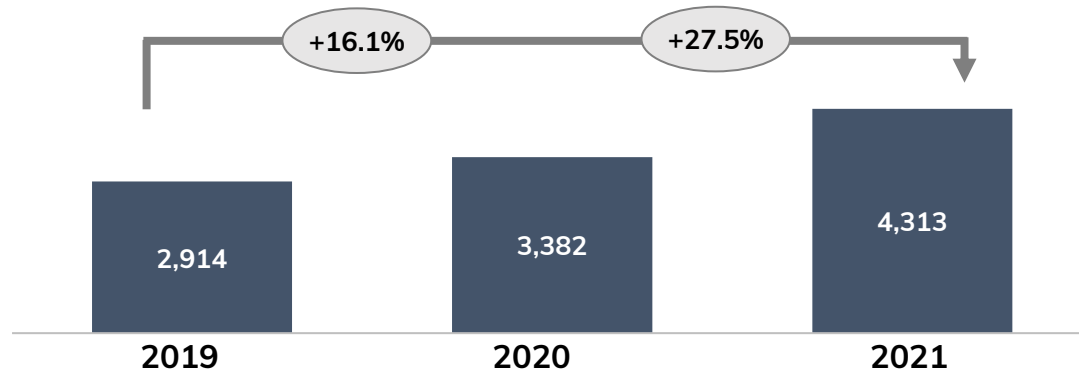


AUTHORIZATION
CONTRACT | 2043

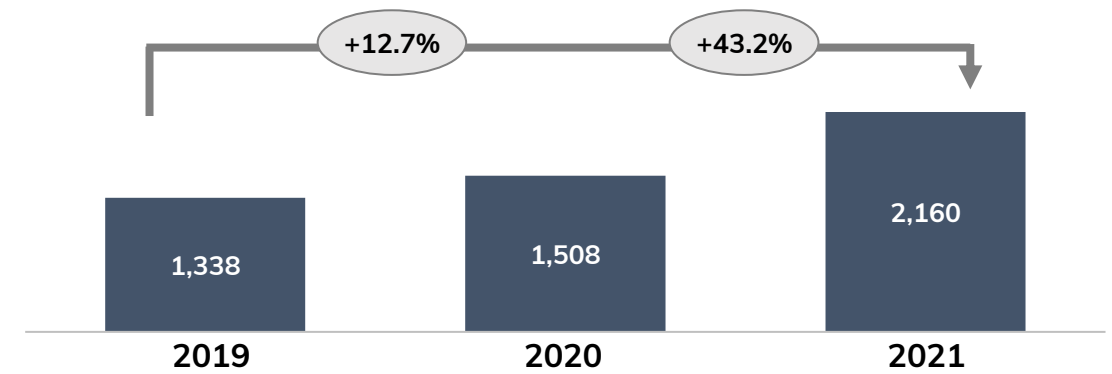
¹ Gross Margin includes fixed revenues until July 2027

EDP delivered growing results in 2021

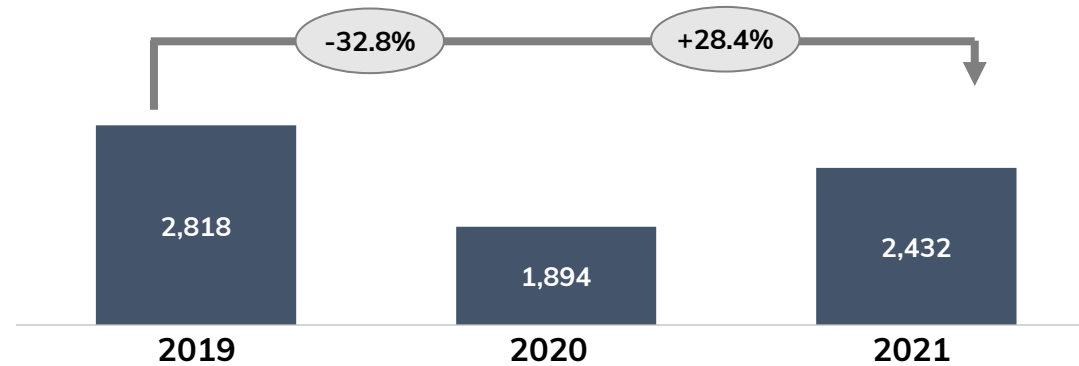
EBITDA
(BRL million)



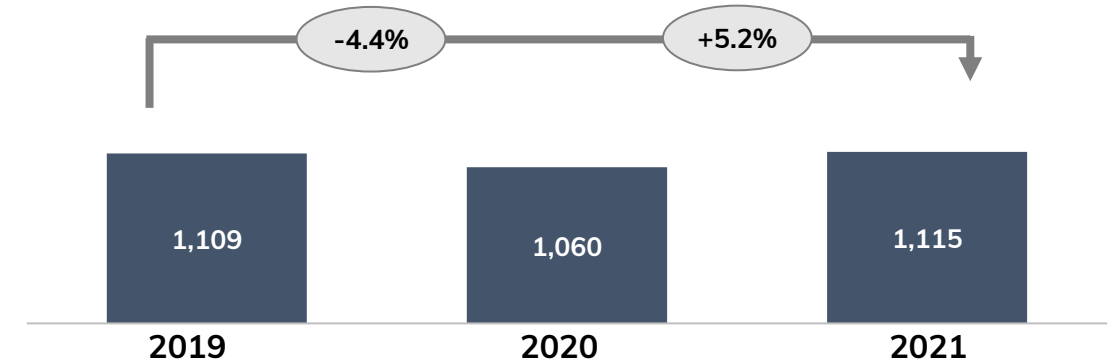
Net Income
(BRL million)



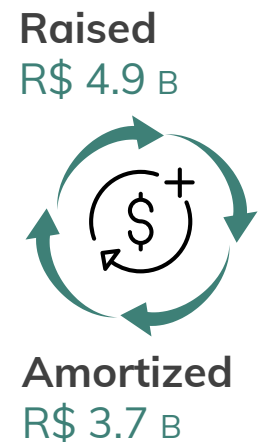
CAPEX
(BRL million)



PMTO
(BRL million)

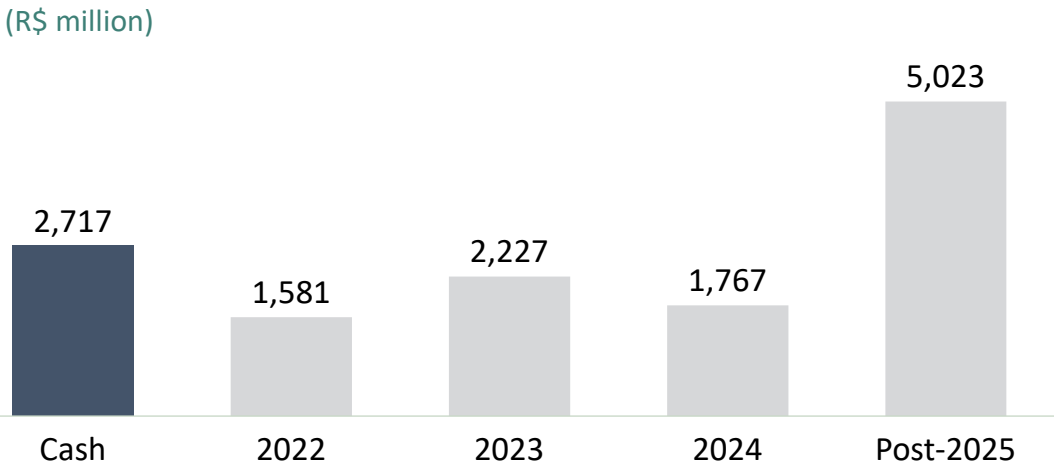


Debt: efficiency and a long-term strategic view

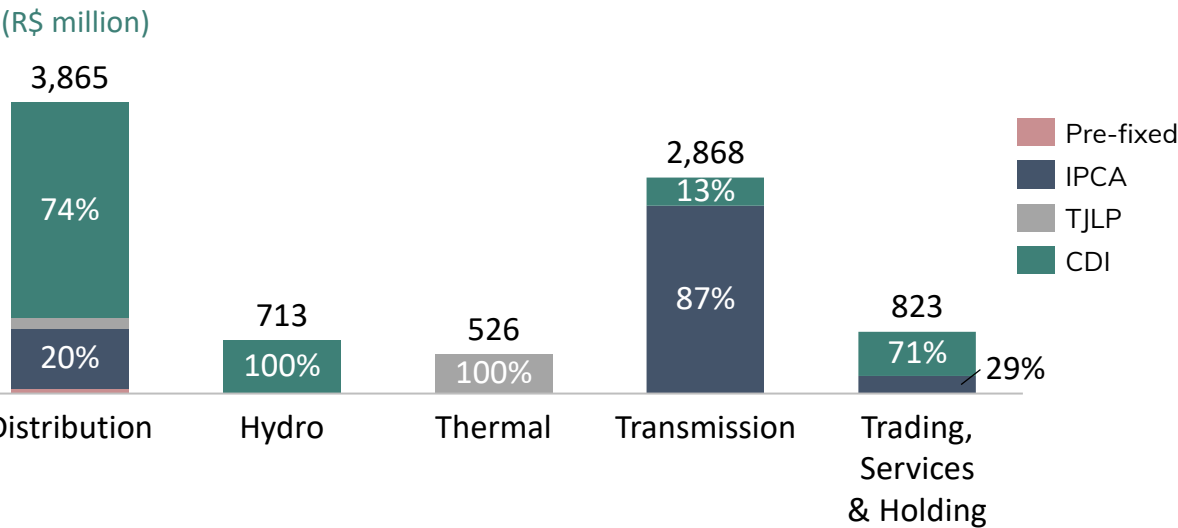


- Anticipated funding
- Refinance and lengthen average maturity
- Market volatility in 2022
- Cost and maturity conditions

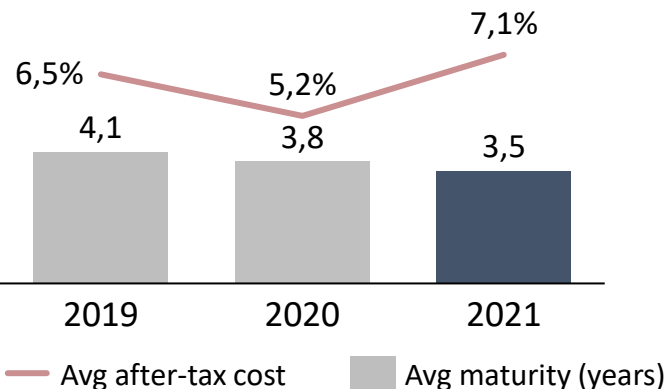
Debt amortization flow



Net debt and index by business¹



Average cost and term



Higher after-tax
average cost due to
increased **IPCA** and
CDI

¹Net Debt includes transaction costs and excludes preferred Investco shares. Trading, Services & Holding excludes proceeds from transmission company disposals (R\$ 879 million)


Dividend policy delivered

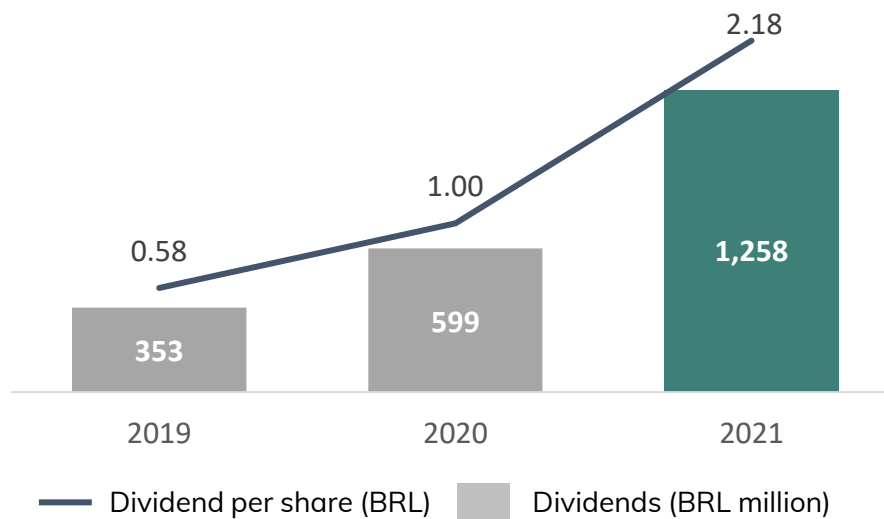
1st Buyback Program
BRL 457.1 million
Completed

Cancelled Shares
Qty: 25.7 million
Completed

2nd Buyback Program
BRL 148.9 million
30% completed so far

Dividend payments timeline


2.6x
Net Debt/Adjusted
EBITDA



Adjusted Income Calculation	BRL million
Income after Legal Reserve	2,052
(-) NRV	(264)
Transmission Income IFRS	(355)
Transmission Income Reg.	(5)
Transmission Goodwill Adjustment	283
GSF Renegotiation	(74)
Impairment EDP Soluções	41
Adjusted Income	1,678

Payout of **75%**



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Main ESG Highlights 2021



- ✓ Creation of the **People and ESG VP** position, reinforcing the commitment to ESG excellence;
- ✓ **33%** of the Board of Directors made up of **women**;
- ✓ **Leader of** CDP¹ climate;
- ✓ **1st** large company in Brazil to establish itself in **Science Based Targets**;



- ✓ **1st** placed in the overall ranking of **ISE B3 and Industry Benchmark**;
- ✓ **2nd** consecutive year in the **ICO2 B3** index;
- ✓ Best company in the **Utilities** Sector, **Melhores do ESG²** awards;



- ✓ **One of the most transparent companies** in terms of sustainability-related disclosures according to a survey by **Observatório da Transparência**;
- ✓ **+ 46%** employees involved in **volunteer work**;
- ✓ **BRL 23 million** in social investments on the Education, Fair Trade, Culture and healthy Society fronts.

Our Diversity in Numbers

Women in Leadership

Target
17.0%

Effective
18.7%

Diverse Hiring

Target
50.0%

Effective
57.9%

Black People Admission Program³

Target
50.0%

Effective
52.8%

Black People in Leadership

2021 Scenario
12.1%

2022 Target
15.0%

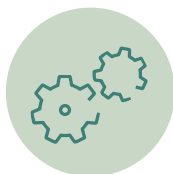
Affirmative schools for **women**

+4,000 women applied
4 classes **completed**
59 women graduated
68% hired by EDP or partner companies

Affirmative schools for **trans individuals**

2 classes: Guarulhos (SP) and Serra (ES)
4 hours **sensitivity training** for SENAI teams
112 applicants

Main Innovation Highlights 2021



Innovation Projects : +140 projects underway

Project: Electrician on demand
Area: Digital innovation

Innovation
Factory

Project: Green Hydrogen
Area: Clean energies

R&D



Relationship with startups

+200
startups

1. **Transformation Challenge** – Consumer journey : +200 enrollments
2. **Transformation Challenge** – ESG Energy: +110 enrollments
3. **Dynamic mapping of the Espírito Santo innovation ecosystem** - 117 startups mapped
4. **Starter 2021** – +400 enrollments globally

+ 40% employee
engagement



Invested companies

EDP Ventures:

Delfos







Voltbras

clarke

Funding
+ R\$ 14 M



edp

	EDP Overview
	2021 Results
	ESG & Innovation
	For the future

2022: Ready for An Ambitious and Challenging year



GROWTH



EFFICIENCY and ESG



FINANCIAL DISCIPLINE



FUTURE BUSINESSES



Maintain the investments in the Distribution, Grid and Solar segments and **divest the Hydro Generation assets.**



Continuous practice of ESG, ZBB and close monitoring of goals, CAPEX and PMTO



Balanced capital leverage and compliance with profitability metrics



Market liberalization, accelerated digitization and energy transition

Thank you



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