

1Q22 Earnings Release



**NET
INCOME**

BRL 523 M

**NET
DEBT**

BRL 10,053 M

EBITDA

BRL 1,267 M



**TREASURY
SHARES**

9,270,518



TOTAL SHARES

581,165,268



**FREE
FLOAT**

43.0%

* considering treasury shares
proportionally to the % of
free float



**CONTROLLING
SHAREHOLDER**

57.0%

* considering treasury shares
proportionally to the controlling
shareholder's % stake

EARNINGS CONFERENCE CALL AND WEBCAST

May 05, 2022

The conference will be held in Portuguese
with simultaneous translation into English.

Portuguese

10:00 (Brasília)
+55 (11) 2185-5907

[Link to Webinar in Portuguese](#)

English

9:00 a.m. (Eastern Time)
02:00 p.m. (London Time)

[Link to Webinto with
simultaneous translation into
English](#)

**INVESTOR
RELATIONS**
www.edp.com.br/ri
ri@edpbr.com.br
+ 55 11 2185-5907

ISEB3



IBRX100 B3

A MESSAGE FROM THE CHIEF EXECUTIVE

Hello everyone,

The year 2022 is one of ambition for EDP, with a constant focus on implementing our strategy and achieving results. These are the values that drive our strategic plans: delivery, growth, and efficiency. Once again, as this year begins, growth is one of the pillars that hold up our reality.

As such, this quarter we achieved BRL 1,267 million in EBITDA and BRL 522.8 million in Net Earnings, up 20.8% and 5.4%, respectively.

Our focus on grids made itself felt. In the Transmission segment, the merger of EDP Goiás (former CELG-T) after a takeover that was completed in less than 100 days, produced results above those envisioned at first, which further reinforces the appropriateness of the acquisition. The commercial startup of EDP Transmissão Aliança (lot 21) and EDP Transmissão SP-MG (lot 18) took place ahead of schedule and underscore EDP's ability to deliver assets before their ANEEL deadlines. At the same time, still on the grids front, investment in Distribution was 2.8 times total depreciation (2.8x Capex-to-QRR), bearing witness to the Company's commitment to quality service and to our anticipation in the face of the energy market's liberalization.

EDP's growth on Solar has been taking place by means of the contracting of new large-scale plants for customers, as well as projects for distributed generation customers. In April, we announced our second and largest utility-scale complex, in partnership with EDP Renováveis, a joint investment in equal parts and with 321 MWp in capacity. It is worth pointing out that our target is to reach 1 GW Solar exposure by 2025, considering both utility scale and distributed generation.

To support this growth, and with the purpose of optimizing our capital structure, we raised BRL 1.9 billion in funding, generating consolidated leverage of 2.7x Net Debt-to-Adjusted EBITDA by the end of the quarter, in line with the ideal parameters according to our Policy. Furthermore, we completed 38.5% of the Second Share Buyback Program.

EDP puts ESG into practice on a daily basis and this is why we have gained ground on our ESG-related Goals. In this sense, five pillars drive our values: Join, Look, Change, Organize, and Simplify. These pillars plot our course towards becoming an increasingly sustainable, inclusive and diverse company, with high levels of governance and transparency, which makes a difference as well for the society in which we operate.

These deliveries showcase the devotion and dedication of EDP and its teams to transforming today and implementing the changes required to modernize the industry, uniting our commitment to leading the energy transition and market liberalization with ESG practice.

Thank you,

João Marques da Cruz | CEO

Period Highlights (BRL thousands)	1Q22	1Q21	Chg
Gross Margin	1,657,075	1,385,564	19.6%
PMTO¹	(309,857)	(287,598)	7.7%
Recurring PMTO²	(279,993)	(273,632)	2.3%
EBITDA	1,266,954	1,048,651	20.8%
Adjusted EBITDA	1,064,829	807,472	31.9%
Net Income	522,798	495,781	5.4%
Capex³	443,563	523,643	-15.3%
Net Debt	10,052,675	7,880,504	27.6%

Notes: 1 PMTO excludes provisions 2 Recurring PMTO excludes Transmission, EDP Ventures, EDP Smart (GRID + Solutions+ Varejista). 3 Capex considers consolidated assets Debt as of 03/31/2022 and 12/31/2021. Cash considers cash and cash equivalents, marketable securities and an escrow deposit associated with transmission financing.

Summary

1. MATERIAL EVENTS	4
2. CONSOLIDATED	5
2.1 Consolidated Results	5
2.1.1 Gross Margin	6
2.1.2 Manageable Expenses	6
2.1.3. Equity Income	7
2.1.4 EBITDA	8
2.1.5. Financial Results	8
2.1.6. Income Tax and Social Contribution (IR/CS)	9
2.1.7. Net Income	9
2.2. Debt	10
2.2.1. Gross Debt	10
2.2.2 Operational Cash Flow, Net Debt and Leverage	11
2.3. Variation in Fixed Assets	12
3. PERFORMANCE BY BUSINESS SEGMENT	13
3.1. Distribution	13
3.1.2. Results	13
3.1.3 Consolidated Energy Balance (GWh)	15
3.1.4 Losses	16
3.1.5. Quality Indicators	16
3.1.6. PECLD – Estimated Losses from Delinquency and Default	16
3.1.7. Regulatory Assets and Liabilities	17
3.2. Conventional Generation	18
3.2.1 Installed Capacity	18
3.2.2 Integrated Energy Management	18
3.2.3 Hydro Generation	19
3.2.4 Unconsolidated Projects	20
3.2.4.1 Santo Antônio Do Jari HPP	20
3.2.4.2 Cachoeira Caldeirão HPP	21
3.2.4.3 São Manoel HPP	22
3.2.5 Thermal Generation	22
3.3 Trading	23
3.4. Customers	24
3.5. Transmission	24
4. STOCK MARKET	25
4.1. Share Performance	25
4.2. Capital Stock	26
5. ANNEXES	27

1. MATERIAL EVENTS

EDP Transmissão SP-MG: Partial Commercial Startup

On January 27, the Company applies to the National Grid Operator ("ONS") for license to commence commercial operations on the first stretch of the Lot's transmission line, corresponding to Annual Permitted Revenue¹ ("RAP") of BRL 111.8 million, equivalent to 45% of total RAP.

Concluded acquisition in Celg Transmissão S.A. ("Celg-T"), currently EDP Goiás

On February 07, the Company completed the acquisition of 99.99% of Celg-T's shares, at which point it was renamed EDP Goiás.

Commercial Startup of EDP Transmissão Aliança SC

On February 18, EDP Transmissão Aliança SC concluded the start of full commercial operation and the Company will now earn the full RAP of BRL 208 million.

Dividends Distribution

The Annual General Meeting ("AGM") held April 05 resolved on dividends for fiscal year 2021 in the amount of BRL 803.2 million, equivalent to BRL 1.40 per share. On December 29, the Board of Directors approved payment of interest on shareholders' equity ("ISE") in the amount of BRL 454.8 million, equivalent to BRL 0.79 per share. As a result, total dividends and ISE were BRL 1,258 million, equivalent to BRL 2.19 per share.

Solar Energy Project – Novo Oriente

On April 20, the Company announced the development of photovoltaic plant Novo Oriente Solar ("Novo Oriente"), with 254 MWac in installed capacity, jointly with EDP Renováveis S.A. ("EDPR") in an equal-parts investment. Novo Oriente lies in the state of São Paulo, municipality of Ilha Solteira; the project has already been awarded and is set for commercial startup in 2024.

Adherence to the Hydro Shortage Account for Distribution Companies

On April 26, at a meeting of ANEEL's Management approved the Credit Operation Agreement drafted by the CCEE in connection with the Declaration of Acceptance of Standardizing Resolution No. 008/2022, intended to fully or partly cover costs incurred by DisCos in connection with water dearth. The account was established by Interim Measure No. 1.078/2021 to add liquidity to the sector and relieve consumers from tariff effects in the period. The total amount claimed by EDP was BRL 109.1 million, of which BRL 59.2 million for EDP SP and BRL 49.9 million for EDP ES.

Continuity of the Hydro Assets Sale Process

The Company announces the continuation of the structured process of disposal of the hydro assets of Companhia Energética do Jari – CEJA ("UHE Jari"), from Empresa de Energia Cachoeira Caldeirão S.A. ("UHE Cachoeira Caldeirão") and Energest S.A. ("Energy" or "UHE Mascarenhas").

Drawdowns and funding

The following disbursements have taken place so far:

Company	Source	Release Date	Amount (Thousand)
Pequena Central Hidrelétrica SL S.A. ("PCH SL")	Debentures - 1 th Emission	Jan-22	700,000
PCH SL	4131 Scotiabank - SWAP	Jan-22	849,870
PCH SL	4131 ITAU - SWAP	Feb-22	350,000
Subtotal PCH SL			1,899,870
EDP Trading	4131 MUFG	Mar-22	50,000
Total until 31th March			1,949,870
EDP Smart Serviços	4131 ITAU - SWAP	Apr-22	120,000
Total until 30th April			2,069,870

Note: PCH SL is a sub-holding used in the acquisition of EDP Goiás/ SWAP for BRL CDI+Spread

¹ Certified RAP for the 2021-2022 cycle

The information next concern the first quarter of 2022 compared with the same period in 2021.

2. CONSOLIDATED

2.1 CONSOLIDATED RESULTS

Items in R\$ Thousand or %	Hydro Generation	Thermal Generation	Distribution	Trading	Transmission	Holding	Customers ²	Eliminations	Consolidated ³
	1Q22	1Q22	1Q22	1Q22	1Q22	1Q22	1Q22	1Q22	1Q22
Net Revenue¹	320,500	225,316	2,339,557	790,599	184,478	1,563	91,284	(246,445)	3,706,852
Infrastructure Construction Revenue	-	-	357,758	-	61,930	-	-	-	419,688
Transmission Construction Margin	-	-	-	-	(15,429)	-	-	-	(15,429)
Non-Manageable Expenditures	(51,810)	(38,082)	(1,374,607)	(746,631)	-	-	(68,489)	245,271	(2,034,348)
Gross Margin	268,690	187,234	964,950	43,968	169,049	1,563	22,795	(1,174)	1,657,075
Manageable Expenditures⁴	(59,573)	(74,572)	(712,774)	(5,779)	(73,405)	(26,677)	(22,122)	(5,068)	(979,970)
PMTO	(15,649)	(27,435)	(209,269)	(5,052)	(11,761)	(22,448)	(17,811)	(432)	(309,857)
Provision	36	(49)	(53,697)	(155)	404	-	(315)	-	(53,776)
Gain and Loss on the Deactivation and Asset Sale	-	94	(26,992)	-	-	-	-	-	(26,898)
Gain and Losses on Alienation of Property	-	-	-	-	-	410	-	-	410
EBITDA	253,077	159,844	674,992	38,761	157,692	(20,475)	4,669	(1,606)	1,266,954
Depreciation and Amortization	(43,960)	(47,182)	(65,058)	(572)	(118)	(4,229)	(3,996)	(4,636)	(169,751)
Result of Statutory Participation	-	-	-	3,274	-	545,432	-	(508,769)	39,937
Net Financial Result	(60,262)	(11,823)	(113,827)	(15,715)	(122,544)	15,932	(3,365)	(36,780)	(348,384)
Income Tax and Social Contribution	(45,943)	(17,780)	(146,644)	(7,594)	(11,732)	(13,862)	(451)	15,361	(228,645)
Net Income Before Minority Interests	102,912	83,059	349,463	18,154	23,298	522,798	(3,143)	(536,430)	560,111
Minority Interests	(37,604)	-	-	-	292	-	-	(1)	(37,313)
Net Income	65,308	83,059	349,463	18,154	23,590	522,798	(3,143)	(536,431)	522,798

Items in R\$ Thousand or %	Hydro Generation	Thermal Generation	Distribution	Trading	Transmission	Holding	Customers ²	Eliminations	Consolidated ³
	1Q21	1Q21	1Q21	1Q21	1Q21	1Q21	1Q21	1Q21	1Q21
Net Revenue¹	390,079	389,269	2,108,255	876,813	102,066	735	40,635	(463,759)	3,444,093
Infrastructure Construction Revenue	-	-	224,522	-	276,249	-	-	-	500,771
Transmission Construction Margin	-	-	-	-	61,355	-	-	-	61,355
Non-Manageable Expenditures	(110,340)	(226,981)	(1,405,171)	(812,934)	-	-	(27,294)	462,836	(2,119,884)
Gross Margin	279,739	162,288	703,084	63,879	163,421	735	13,341	(923)	1,385,564
Manageable Expenditures	(52,724)	(76,012)	(536,909)	(1,362)	(282,861)	(28,681)	(16,804)	(10,988)	(1,006,341)
PMTO	(17,015)	(28,798)	(191,381)	(5,841)	(6,414)	(24,275)	(14,389)	515	(287,598)
Provision	(476)	-	(43,692)	4,994	-	(270)	13	-	(39,431)
Gain and Loss on the Deactivation and Asset Sale	-	138	(10,022)	-	-	-	-	-	(9,884)
EBITDA	262,248	133,628	457,989	63,032	157,007	(23,810)	(1,035)	(408)	1,048,651
Depreciation and Amortization	(35,233)	(47,352)	(67,292)	(515)	(198)	(4,136)	(2,428)	(11,503)	(168,657)
Result of Statutory Participation	-	-	-	(16,870)	-	541,552	-	(456,332)	68,350
Net Financial Result	(98,852)	(24,080)	(53,714)	(98)	(13,959)	(18,385)	(991)	97	(209,982)
Income Tax and Social Contribution	(36,787)	(12,272)	(110,022)	(21,195)	(37,204)	561	(52)	3,911	(213,060)
Net Income Before Minority Interests	91,376	49,924	226,961	24,354	105,646	495,782	(4,506)	(464,235)	525,302
Minority Interests	(27,061)	-	-	-	(2,460)	-	-	-	(29,521)
Net Income	64,315	49,924	226,961	24,354	103,186	495,782	(4,506)	(464,235)	495,781

Items in R\$ Thousand or %	Hydro Generation	Thermal Generation	Distribution	Trading	Transmission	Holding	Customers ²	Eliminations	Consolidated ³
	Var	Var	Var	Var	Var	Var	Var.	Var	Var
Net Revenue¹	-17.8%	-42.1%	11.0%	-9.8%	80.7%	112.7%	124.6%	-46.9%	7.6%
Infrastructure Construction Revenue	n.a.	n.a.	59.3%	n.a.	-77.6%	n.a.	n.a.	n.a.	-16.2%
Transmission Construction Margin	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Non-manageable Expenditures	-53.0%	-83.2%	-2.2%	-8.2%	n.a.	n.a.	150.9%	-47.0%	-4.0%
Gross Margin	-3.9%	15.4%	37.2%	-31.2%	3.4%	112.7%	70.9%	27.2%	19.6%
Manageable Expenditures	13.0%	-1.9%	32.8%	324.3%	-74.0%	-7.0%	31.6%	-53.9%	-2.6%
PMTO	-8.0%	-4.7%	9.3%	-13.5%	83.4%	-7.5%	23.8%	n.a.	7.7%
Provision	n.a.	n.a.	22.9%	n.a.	n.a.	-100.0%	n.a.	n.a.	36.4%
Gain and Loss on the Deactivation and Asset Sale	n.a.	-31.9%	169.3%	n.a.	n.a.	n.a.	n.a.	n.a.	172.1%
EBITDA	-3.5%	19.6%	47.4%	-38.5%	0.4%	-14.0%	n.a.	n.a.	20.8%
Depreciation and Amortization	24.8%	-0.4%	-3.3%	11.1%	-40.4%	2.2%	64.6%	-59.7%	0.6%
Result of Statutory Participation	n.a.	n.a.	n.a.	n.a.	n.a.	0.7%	n.a.	11.5%	-41.6%
Net Financial Result	-39.0%	-50.9%	111.9%	15935.7%	777.9%	n.a.	239.6%	n.a.	65.9%
Income Tax and Social Contribution	24.9%	44.9%	33.3%	-64.2%	-68.5%	n.a.	767.3%	292.8%	7.3%
Net Income Before Minority Interests	12.6%	66.4%	54.0%	-25.5%	-77.9%	5.4%	-30.2%	15.6%	6.6%
Minority Interests	39.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	26.4%
Net Income	1.5%	66.4%	54.0%	-25.5%	-77.1%	5.4%	-30.2%	15.6%	5.4%

¹ Excludes construction revenues. ² Includes Grid and EDP Varejista, consolidated. ³ Considering group intercompany eliminations. ⁴ Manageable expenses include depreciation and amortization.

2.1.1 GROSS MARGIN

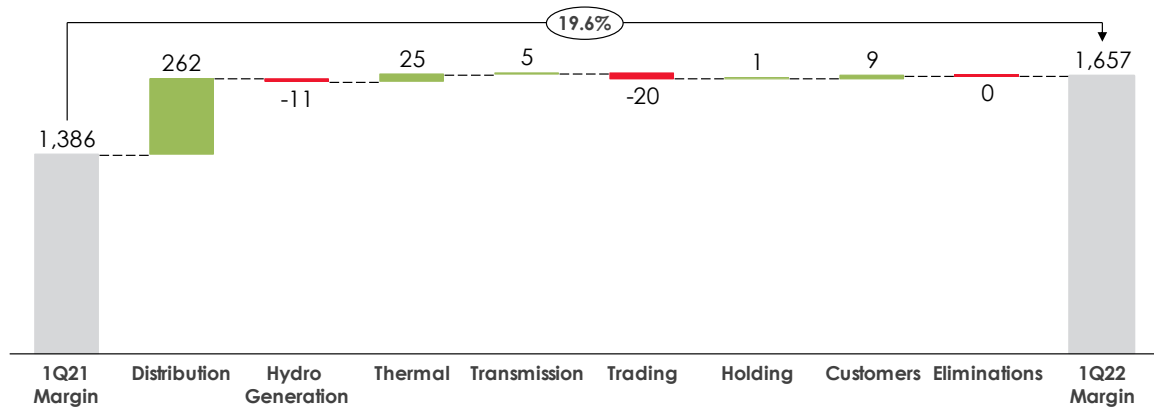
Items in R\$ Thousand or %	Consolidated		
	1Q22	1Q21	Var
Net Operating Revenue	3,691,423	3,505,448	5.3%
Non-Manageable Expenditures	(2,034,348)	(2,119,884)	-4.0%
Energy Purchased to Resell	(1,719,619)	(1,663,393)	3.4%
Charges for Usage of Basic Network	(306,876)	(323,017)	-5.0%
Others	(7,853)	(133,474)	-94.1%
Gross Margin	1,657,075	1,385,564	19.6%

Note: Gross Margin disregards Construction Revenues.

Gross Margin was up 19.6%, due to:

- (i) **Distribution: up** BRL 261.9 million, due mainly to: (i) tariff effect arising from the tariff adjustments had in 2021 at EDP São Paulo ("EDP SP") and EDP Espírito Santo ("EDP ES"); (ii) increased recognition of new replacement value ("NRV"), resulting in +BRL 46.4 million; (iii) 1.3% growth of the distributed energy market 1.3%; and (iv) other revenues;
- (ii) **Hydro: down** BRL 11.0 million, reflecting the 2021 recognition of the supplemental renegotiation of hydrological risk in the Free Contracting Environment ("ACL"), which enabled a BRL 23.3 million increase pursuant to ANEEL Resolution No. 895/2020, mitigated by the Company's seasonal weighting strategy, which allocates additional energy to the second half;
- (iii) **Pecém: up** BRL 24.9 million, due to the annual energy sale agreement adjustment, had in November;
- (iv) **Transmission: up** BRL 5.6 million, due to the effects of the restatement of concession assets. It is worth underscoring the disposal of 3 transmission lots in late 2021 and the completed acquisition of ("EDP Goiás"), in line with the asset rotation strategy as per the 2021-2025 Business Plan;
- (v) **Trading: down** BRL 19.9 million, due to the improved hydrological scenario, enabling greater than expected reservoir recovery, with reflections on energy prices; and
- (vi) **Customer: up** BRL 9.5 million, due to the operational startup of photovoltaic energy projects, in addition to increased contracts at EDP Varejista.

1Q22 Gross Margin Breakdown (BRL million)



Note: Transmission Gross Margin concerns Revenues from Concession Asset remuneration.

2.1.2 MANAGEABLE EXPENSES

In the first quarter, the Company stayed on its efficiency and expenditures management path through process automation and digitalization, with BRL 280.0 million in recurring PMTO, up 2.3%, below the inflation indices (IPCA: 11.3% and IGP-M: 14.8%) for the past 12 months. It is worth emphasizing that, since February 07, the Company has begun consolidating the results of EDP Goiás.

	1Q22	1Q21	Var
PMTO	(309,857)	(287,598)	7.7%
IFRS 16 Accountability (Rental)	(6,169)	(7,891)	-21.8%
New Businesses ¹	28,228	17,091	65.2%
Costs With Associated Revenue	4,505	4,765	-5.5%
Food Voucher Bonus according to the syndicate agreement	3,300	-	n.a.
Recurrent PMTO	(279,993)	(273,632)	2.3%

¹ Transmission, EDP Varejista, EDP Ventures, EDP GRID and Soluções

Items in R\$ Thousand or %	Consolidated		
	1Q22	1Q21	Var
Personnel	(150,686)	(130,591)	15.4%
Material	(16,097)	(15,469)	4.1%
Third-Party Services	(114,602)	(115,902)	-1.1%
Provision	(53,776)	(39,431)	36.4%
Other	(28,472)	(25,636)	11.1%
PMTO	(363,633)	(327,029)	11.2%
PMTO (Excluding Provisions)	(309,857)	(287,598)	7.7%
Gain/Loss on the Deactivation/Asset Sale	(26,898)	(9,884)	172.1%
Infrastructure Construction Costs	(419,688)	(500,771)	-16.2%
Depreciation and Amortization	(169,751)	(168,657)	0.6%
Manageable Expenditures	(979,970)	(1,006,341)	-2.6%

The main items affecting o PMTO in the quarter were:

- (i) Personnel – up 15.4% (+BRL 20.1 million), due to additional expenses from the merger of EDP Goiás, the annual wage adjustment had in November, in addition to the food voucher according to the syndicate agreement;
- (ii) Materials – up 4.1% (+BRL 0.6 million), due to do higher expenditures on fuels, reflecting price adjustments;
- (iii) Third-party services – down 1.1% (-BRL 1.3 million), reflecting reduced outsourcing spending because of the shift in execution schedules between periods; and
- (iv) Other – up 11.1% (+BRL 2.8 million), due to increase lease and insurance spending.

The **Provisions** account was up 36.4%, due to the higher PECLD, as discussed in the distribution chapter, partly mitigated by a BRL 3.2 million decrease in civil, tax and labor contingencies due to the reversal of provisions for concluded civil and labor cases.

The **Gains and losses from asset decommissioning and disposal** account was up BRL 17.2 million, due to increased occurrence of grid recomposition activities at the distribution companies and the increase in asset activation, particularly at EDP ES, due to the 2022 tariff revision. Furthermore, it is worth emphasizing that the Company has an organizational target of 10% losses from asset decommissioning and disposal relative to the investment made.

The **Depreciation and Amortization** account was up 0.6%, in line with the compared period.

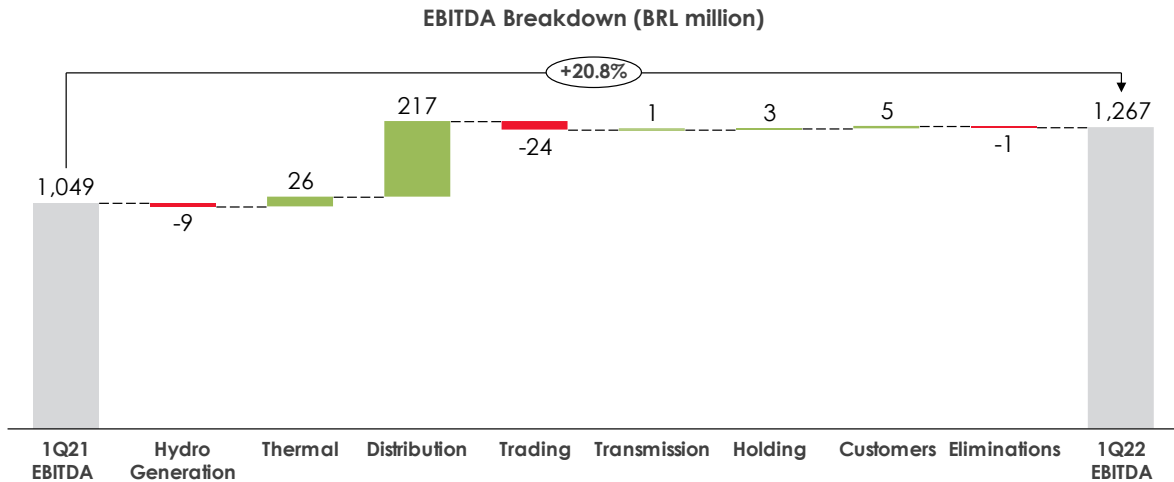
2.1.3. EQUITY INCOME

Items in R\$ Thousand or %	1Q22	1Q21	Var
Santo Antônio do Jari (50.0%) ¹	15,982	7,093	125.3%
Cachoeira Caldeirão (50.0%) ¹	128	(3,648)	n.a.
São Manoel (33.3%) ¹	(4,459)	(4,998)	-10.8%
Celesc (29.90%) ¹	26,352	69,851	-62.3%
Others ²	1,934	52	n.a.
Minority Interests Result	39,937	68,350	-41.6%

¹. Considers stakes in the assets and, in the case of Celesc, equity income relies on financial statements lagged one quarter from the date of the Company's financial statements preceding the subsidiary's disclosures calendar; ² Considers equity income from Pecém TM, Pecém OM and Mabe

The reduced Equity Income reflects decreased income from Celesc, due to the positive effect in 4Q20 retroactive to the date of the tariff adjustment had in August that year. This recognition was enabled by the lifting of the interim relief measure that had suspended application of the adjustment due to the effects of the COVID-19 pandemic. Equity Income results from Jari, Cachoeira Caldeirão and São Manoel will be discussed in the Unconsolidated Projects chapter.

2.1.4 EBITDA



Note: Booking of the Transmission segment's results is in line with ICPC 01, IFRIC12

EBITDA was BRL 1.3 billion, up 20.8%, as previously discussed.

Items in R\$ Thousand or %	1Q22	1Q21	Var
EBITDA	1,266,954	1,048,651	20.8%
Update of Indemnifiable Financial Assets (VNR)	(119,382)	(73,013)	63.5%
Transmission EBITDA (IFRS)	(157,692)	(157,007)	0.4%
Regulatory EBITDA	74,949	12,137	517.5%
GSF risk premium - Concession extension	-	(23,296)	n.a.
Adjusted EBITDA	1,064,829	807,472	31.9%
Minority Interests Result	39,937	68,350	-41.6%
EBITDA in Accordance with CVM 527 Instruction	1,306,891	1,117,001	17.0%

EBITDA adjusted for non-recurring and non-cash effects was BRL 1.1 billion, up 31.9%. EBITDA pursuant to CVM Instruction 527 was BRL 1.3 billion.

2.1.5. FINANCIAL RESULTS

Financial Results (R\$ Thousand)	Consolidated		
	1Q22	1Q21	Var
Financial Revenue	156,773	83,404	88.0%
Interest and Monetary Variation	150,130	78,641	90.9%
Hedge and Swap Operations	6,449	38,441	-83.2%
Variations in Foreign Currency	11,044	-	n.a.
Adjustments to Present Value	239	248	-3.6%
(-) Capitalized Interests	(87)	(31,262)	-99.7%
(-) Taxes on Financial Income	(13,284)	(4,042)	228.6%
Other Financial Revenues	2,282	1,378	65.6%
Financial Expenditures	(505,157)	(293,386)	72.2%
Debt Charges	(389,111)	(124,456)	212.6%
Interest and Monetary Variations	(107,333)	(149,796)	-28.3%
Variations in Foreign Currency	-	(11,023)	-100.0%
Adjustments to Present Value	(774)	(420)	84.3%
(-) Capitalized Interests	-	784	-100.0%
Other Financial Expenditures	(7,342)	(8,475)	-13.4%
Total	(348,384)	(209,982)	65.9%

Financial Revenue was up 88.0%, due to:

- (i) An increase in interest and inflation restatement arising from: (i) increased income from financial investments due to the higher CDI; and (ii) an increased Interest and Fines on taxes in connection with the inflation restatement of the balance of ICMS as PIS/COFINS taxable base; and
- (ii) A decrease in the swaps and hedges account due to the FX change effect associated with transmission lines funding, particularly for lot 18, mitigated by capitalized interest associated with lots under construction.

Financial Expense was up 72.2%, due to:

- (i) Increased debt charges, reflecting the uptick in debt indexes (CDI, IPCA and TJLP), as well as the higher debt balance, mitigated by capitalized interest; and
- (ii) A decrease in the interest and inflation restatement line, reflecting the 1Q21 restatement of Public-Asset Usage ("Uso do Bem Público" – UBP) and GSF at the IGP-M.

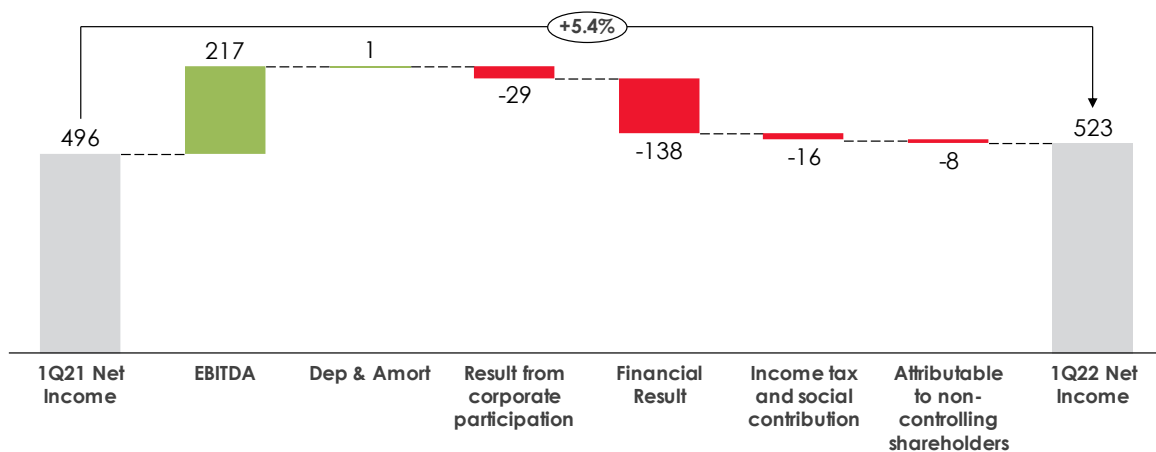
2.1.6. INCOME TAX AND SOCIAL CONTRIBUTION (IR/CS)

	1Q22	1Q21	Var
Income Befor Taxes on Profit	788,756	738,362	6.8%
Tax Rate	34%	34%	
IR/CS	(268,177)	(251,043)	6.8%
Additions/Eliminations			
Donations	(124)	(317)	-60.9%
Unrecognized Deferred Taxes	1,115	(17,464)	-106.4%
Adjustment to Prior Years	677	28,895	-97.7%
Adjustment Presumed Income	(1,730)	(19,095)	-90.9%
Results from Corporate Participation	13,579	23,239	-41.6%
Interest on equity	(3,495)	-	n.a.
SUDAM/SUDENE (Tax Benefits)	30,806	23,443	31.4%
Others	(1,296)	(718)	80.5%
Total	(228,645)	(213,060)	7.3%
Effective Tax Rate	29.0%	28.9%	0.1%

IR/CS was BRL 228.6 million, up 7.3%, due to the increased income between periods, as well as additions to and exclusions from the table base, as follows: (i) deferred taxes associated with tax losses at the Holding company; and (ii) adjustments associated with previous fiscal years and presume income, reflecting changes in the transmission companies' tax regimes that were recognized in 1Q21.

2.1.7. NET INCOME

1Q22 Net Income Breakdown (BRL million)



Net Income was BRL 522.9 million, up 5.5%. Adjusted Net Income was BRL 386.2 million, up 20.4%.

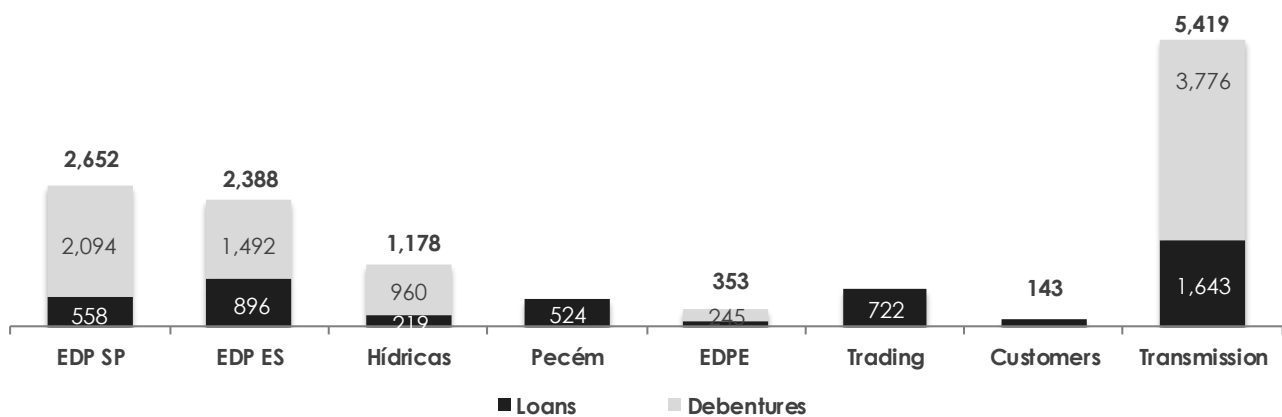
Items in R\$ Thousand or %	1Q22	1Q21	Var
Income	522,798	495,781	5.4%
Update of Indemnible Financial Assets (VNR)	(78,792)	(48,189)	63.5%
Transmission Income (IFRS)	(23,590)	(103,186)	-77.1%
Regulatory Transmission Income	(34,357)	(8,302)	313.8%
GSF risk premium - Concession extension	-	(15,375)	n.a.
Adjusted Net Income	386,059	320,729	20.4%

2.2. DEBT

2.2.1. GROSS DEBT

The Company's Gross Debt at the end of the quarter was BRL 12.8 billion, up 20.7%, ex- the debt of unconsolidated assets, which were BRL 1.3 billion. Annex IX shows the period's main funding efforts.

Gross Debt by Company (BRL million)

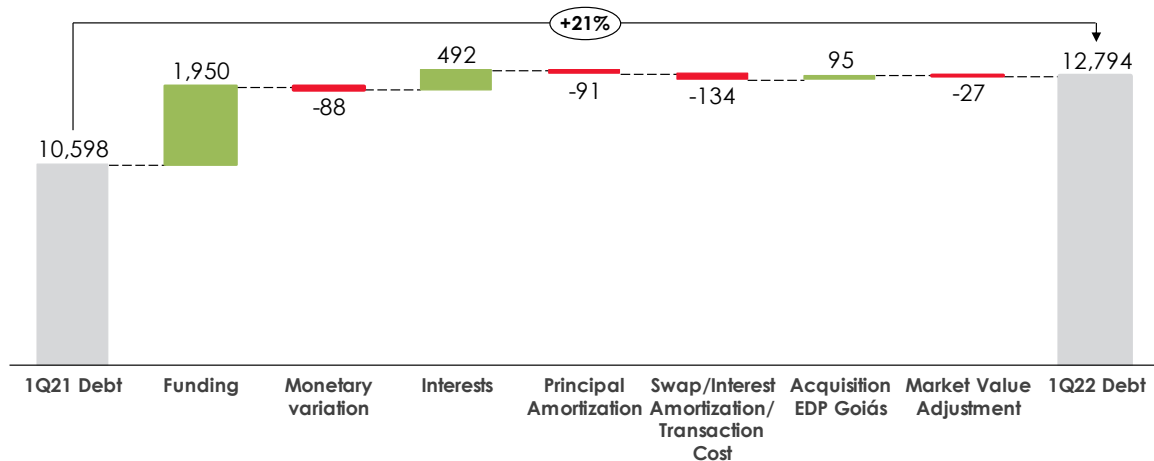


Note: does not include intra-group intercompany eliminations in the amount of BRL 586.1 million (considers group intercompany loans and preferred shares of the Investco categorized as debt)

The Company's strategy for the year under way consists in holding issues to refinance debt and extend its average profile, with issues associated with the acquisition of EDP Goiás being held in the quarter at hand.

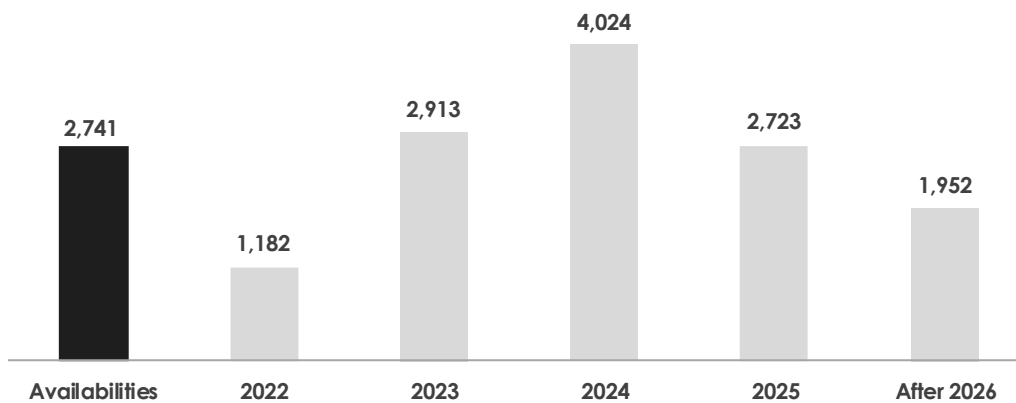
Principal and Interest amortizations concern: (i) BNDES at the DisCos and Pecém; (ii) 9th, 10th, 11th and 12th Debenture Issues of EDP SP; (iii) 7th, 8th, 10th and 11th Debenture Issues of EDP ES; (iv) 4th Debenture Issue of the Holding Company; (v) Bank Credit Note of EDP Grid; (vi) 4th Debenture Issue of Enerpeixe; (vii) Bank Credit Note of EDP Trading.

1Q22 Consolidated Gross Debt Breakdown (BRL million)



Note: Funding includes transaction costs incurred with debenture issues

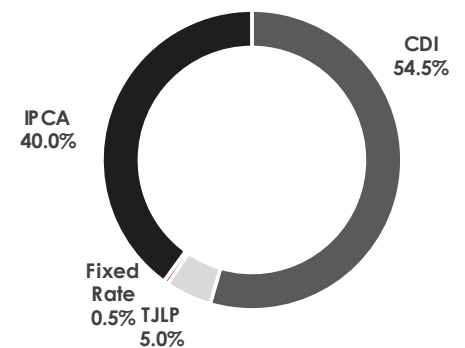
Debt Maturity Profile¹ (BRL million)



Note: Amounts include principal + charges + income/loss from hedge operations

The average cost of debt at the end of the quarter was 10.3% p.a., versus 9.3% p.a. at yearend 2021, considering capitalized interest and charges incurred on debt. The change in average cost reflects the increase in IPCA and CDI. Average debt maturity was 3.3 years. Considering the debt of companies in which the Company has a stake, average maturity would be 3.7 years and average cost would be 10.2% p.a.

Net Debt by Index as at 03/31/2022



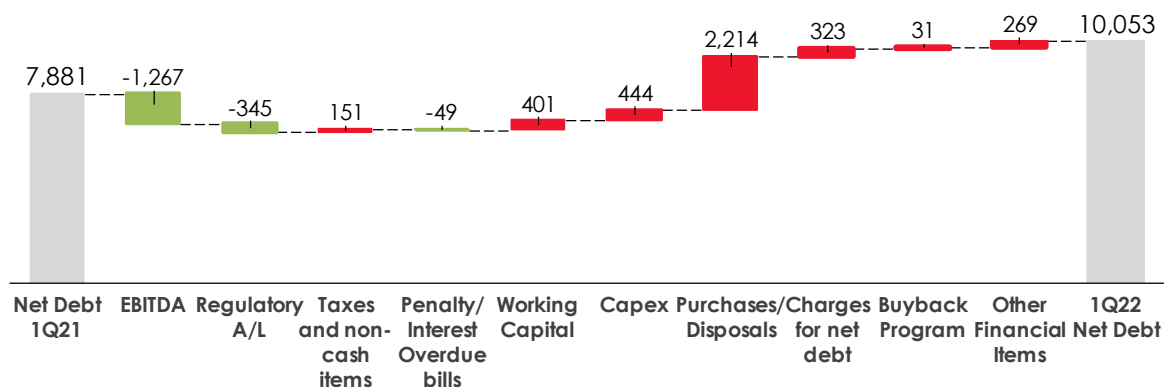
Note: ex- the fact that foreign currency-denominated financing us hedged against FX (USD) risk, the exposure would be 9.2% in USD and 45.3% in CDI, all other indices unchanged.

2.2.2 OPERATIONAL CASH FLOW, NET DEBT AND LEVERAGE

Net Deb, considering the period's operational cash generation and cash outlays, was BRL 10.1 billion, up 27.8% from the balance at yearend 2021.

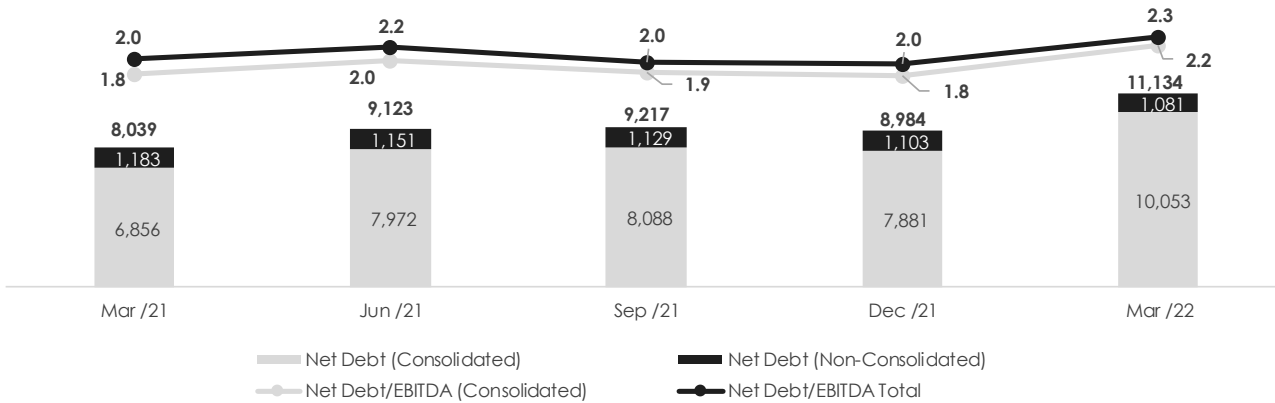
In the quarter, the Company rise BRL 1.9 billion in funding from operations under Law 4.131, in connection with funding at PCH SL and EDP Trading, in addition to the 1st Debentures Issue of PCH SL.

Net Debt Evolution (BRL million)



The consolidated assets' net debt-to-EBITDA ratio was 2.2X, and 2.3X considering the equity stakes in Jari, Cachoeira Caldeirão and São Manoel. Ex- non-cash effects of the past 12 months, Net Debt-to-Adjusted EBITDA would have been 2.7X.

Net Debt-to-EBITDA Evolution (BRL million)



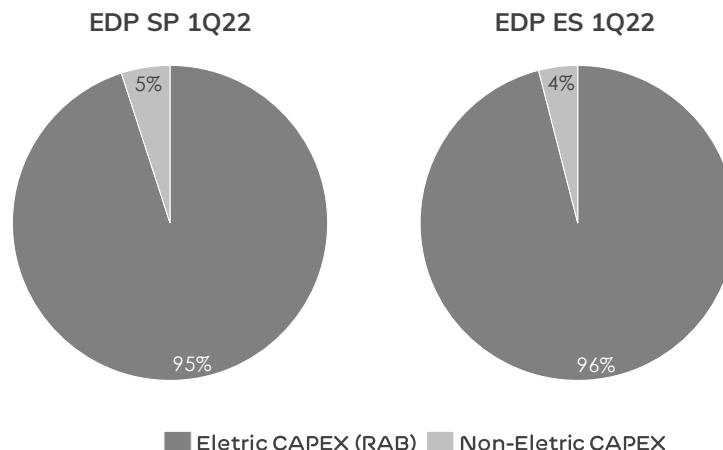
Note: Considers EDP's proportional stake in unconsolidated projects. Cash considers cash at hand, securities and escrow in the amount of BRL 5.8 million associated with funding for the Santa Catarina transmission line and the Maranhão II transmission line.

2.3. VARIATION IN FIXED ASSETS

Total			
Capex (R\$ Thousand)	1Q22	1Q21	Var
Distribution	357,758	224,522	59.3%
EDP São Paulo	198,882	97,100	104.8%
EDP Espírito Santo	158,876	127,422	24.7%
Generation	11,068	10,690	3.5%
Enerpeixe	754	136	454.4%
Energest	147	372	-60.5%
Lajeado / Investco	196	98	100.0%
Pecém	9,971	10,084	-1.1%
Transmission	61,930	276,249	-77.6%
Solar	6,559	9,908	-33.8%
Others	6,248	2,274	174.7%
Total	443,563	523,643	-15.3%
Unconsolidated generation	1,012	947	7.0%
Total	444,575	524,590	-15.3%

Investment was down 15.3% due to the Transmission lots' scheduling differences between periods.

Total investment on Distribution was BRL 357.8 million, up 59.3%, due to reinforced investment on expansion works, grid upgrades, automation and telecommunications, in addition to the loss-combat plan, with a focus on improving supply continuity and total loss reduction indicators. The main investments were allocated to expansion of the power system (installation of metering systems, line expansions, substations and distribution grids for new customer connections, and increased market demand), grid upgrades and continued supply indicators (installation of outage indicator, replacement equipment, grid relocation, reconnectors installation and automation, and grid modernization), loss-combat projects (grid armoring, tele-metering and replacement of obsolete meters) and telecommunications (substation remodeling, information technology and infrastructure).



Investment in Transmission was down 77.6% due to the physical-financial schedules of the lots under construction, in line with the Operational Startup date.

Capex (R\$ Thousand)			
Transmission Lines (Lot)	1Q22	1Q21	Var
EDP Transmissão	-	(16)	-100.0%
EDP Transmissão MA I	-	23,352	-100.0%
EDP Transmissão MA II	-	32	-100.0%
Mata Grande Transmissão de Energia	12,435	-	n.a.
EDP Transmissão Aliança SC	9,570	121,834	-92.1%
EDP Transmissão SP-MG	3,528	106,996	-96.7%
EDP Transmissão Norte	2,345	-	n.a.
EDP Transmissão Goiás	1,986	-	n.a.
EDP Transmissão Litoral Sul	32,066	24,051	33.3%
Total	61,930	276,249	-77.6%

Investment in the Solar segment was BRL 6.6 million, down 33.8%, due to the difference in project execution scheduling between periods. However, in line with the 2021-2025 Business Plan, over the course of the relevant period the Company intends to invest BRL 3.0 billion in utility-scale projects, in partnership with EDP Renováveis, and in distributed generation.

Investment in other segments was BRL 6.2 million, particular emphasis being due on M&A studies done in connection with the acquisition of EDP Goiás, in addition to new energy efficiency, technology and new business development projects.

Considering unconsolidated assets, investments were BRL 444.6 million, down 15.3%, as previously discussed.

3. PERFORMANCE BY BUSINESS SEGMENT

3.1. DISTRIBUTION

3.1.2. RESULTS

Items in R\$ Thousand or %	EDP São Paulo			EDP Espírito Santo			Consolidated		
	1Q22	1Q21	Var	1Q22	1Q21	Var	1Q22	1Q21	Var
Net Operating Revenue	1,183,852	1,144,116	3.5%	1,155,705	964,139	19.9%	2,339,557	2,108,255	11.0%
Non-Manageable Expenditures	(702,501)	(780,345)	-10.0%	(672,106)	(624,826)	7.6%	(1,374,607)	(1,405,171)	-2.2%
Energy Purchased to Resell	(560,914)	(625,484)	-10.3%	(550,128)	(496,672)	10.8%	(1,111,042)	(1,122,156)	-1.0%
Charges for Usage of Basic Network	(141,305)	(154,594)	-8.6%	(121,751)	(127,954)	-4.8%	(263,056)	(282,548)	-6.9%
Other	(282)	(267)	5.6%	(227)	(200)	13.5%	(509)	(467)	9.0%
Gross Margin	481,351	363,771	32.3%	483,599	339,313	42.5%	964,950	703,084	37.2%
PMTO	(107,035)	(99,099)	8.0%	(102,234)	(92,282)	10.8%	(209,269)	(191,381)	9.3%
Personnel	(51,234)	(44,455)	15.2%	(42,386)	(37,346)	13.5%	(93,620)	(81,801)	14.4%
Material	(5,357)	(3,254)	64.6%	(5,357)	(3,336)	60.6%	(10,714)	(6,590)	62.6%
Third-Party Services	(36,669)	(38,560)	-4.9%	(47,585)	(46,866)	1.5%	(84,254)	(85,426)	-1.4%
Other	(13,775)	(12,830)	7.4%	(6,906)	(4,734)	45.9%	(20,681)	(17,564)	17.7%
Provision	(24,167)	(22,751)	6.2%	(29,530)	(20,941)	41.0%	(53,697)	(43,692)	22.9%
Gain and Loss on the Deactivation and Asset Sale	(10,492)	(3,061)	242.8%	(16,500)	(6,961)	137.0%	(26,992)	(10,022)	169.3%
EBITDA	339,657	238,860	42.2%	335,335	219,129	53.0%	674,992	457,989	47.4%
EBITDA Margin	28.7%	20.9%	7.8%	29.0%	22.7%	6.3%	28.9%	21.7%	7.1%

Note: Gross Margin excludes Construction revenues.

Net Revenues were BRL 2.3 billion, up 11.0%, due to: (i) 2021 tariff adjustments at the distribution companies, with average effect perceived by consumers of 12.39% at EDP SP and 9.75% at EDP ES; (ii) increased NRV recognition (+BRL 46.4 million) because of the higher (11.3%) 12-month accumulated IPCA between periods; (iii) positive effect of the Surplus Sale Mechanism ("Mecanismo de Venda de Excedente" – MVE) had in December 2021 for fiscal year 2022, with the selling price at BRL 286 at EDP SP and BRL 281 at EDP ES; and (iv) 1.3% increase in the distributed energy, reflecting the economic recovery in the commercial and residential segments, the higher number of average billing days and an increasing number of customers, as per the [Market Report](#).

The average tariff given the market mix was up 27.8% and 32.8%, at EDP SP and EDP ES, respectively, reflecting the tariff adjustments had in 2021 and the deteriorating water deficit tariff-flag levels between the months at hand.

Average Tariff (R\$/MWh)						
	EDP São Paulo			EDP Espírito Santo		
	1Q22	1Q21	Var	1Q22	1Q21	Var
Residential	691.71	540.91	27.9%	717.50	554.83	29.3%
Industrial	623.55	507.67	22.8%	726.66	553.20	31.4%
Commercial	712.21	558.75	27.5%	765.35	581.15	31.7%
Rural	623.75	458.01	36.2%	634.38	433.25	46.4%
Others	579.69	401.90	44.2%	625.01	454.29	37.6%
Total	676.75	529.46	27.8%	704.97	530.71	32.8%

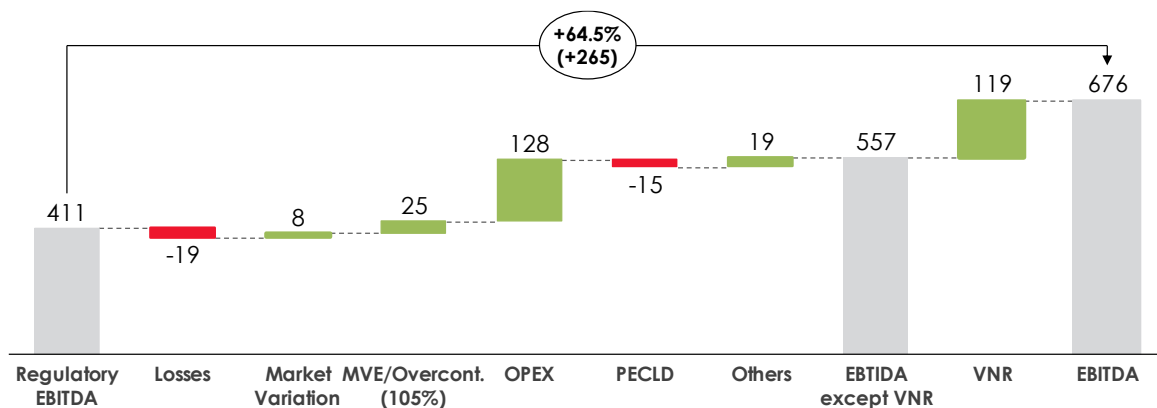
Non-Manageable Expenditures were BRL 1.4 billion, down 2.2%, reflecting the 10.3% reduction in electric energy purchased for resale at EDP SP because of the lower energy purchase price, in addition to reduced charges for grid usage at both distribution companies.

Gross Margin was BRL 965.0 million because of the effects discussed above, in addition to:

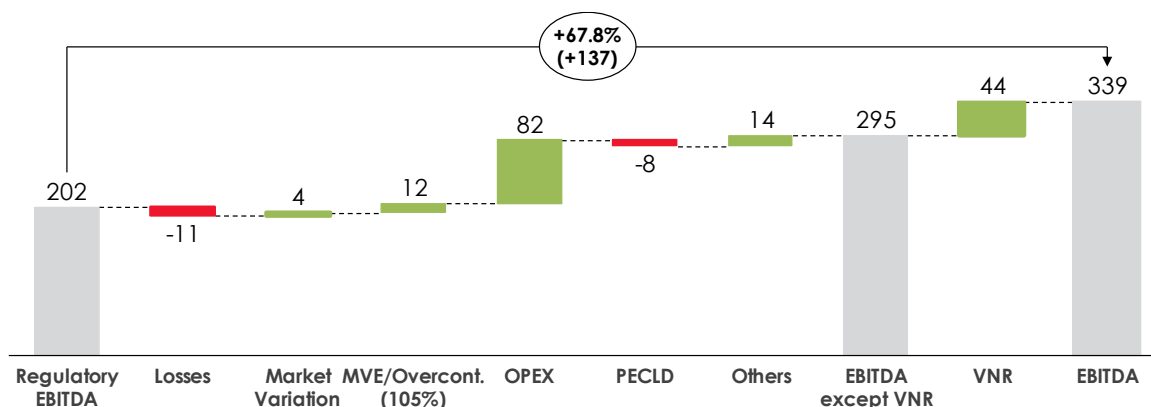
R\$ Million	EDP São Paulo			EDP Espírito Santo			Total Distribution		
	1Q22	1Q21	Var	1Q22	1Q21	Var	1Q22	1Q21	Var
Non-Indemnified Financial Asset	44.3	30.8	13.5	75.1	42.2	32.9	119.4	73.0	46.4
Losses	(11.3)	(11.4)	0.1	(7.9)	(4.1)	(3.8)	(19.2)	(15.5)	(3.8)
Overcontracting	12.1	(2.5)	14.6	13.1	-	13.1	25.3	(2.5)	27.7
Market	3.8	-	3.8	4.3	-	4.3	8.1	-	8.1
Tariff Effect	83.6	-	83.6	110.8	-	110.8	194.4	-	194.4
Other Revenues	24.8	24.2	0.6	15.6	17.8	(2.2)	40.4	42.1	(1.6)
Other Effects	1.4	-	1.4	(11.3)	-	(11.3)	(9.9)	-	(9.9)
Total	158.7	41.1	117.6	199.7	56.0	143.7	358.4	97.1	261.3

PMTO was up 9.3%, mainly in Personnel, Materials and Others. In Personnel, the increase is due to higher expenses with the annual salary adjustment, which took place in November, in addition to the food stamp bonus, linked to the collective bargaining agreement. In Material and Others, the increase reflects higher expenses with building maintenance and rentals, respectively. EBITDA was BRL 675.0 million, a reduction of 47.4%.

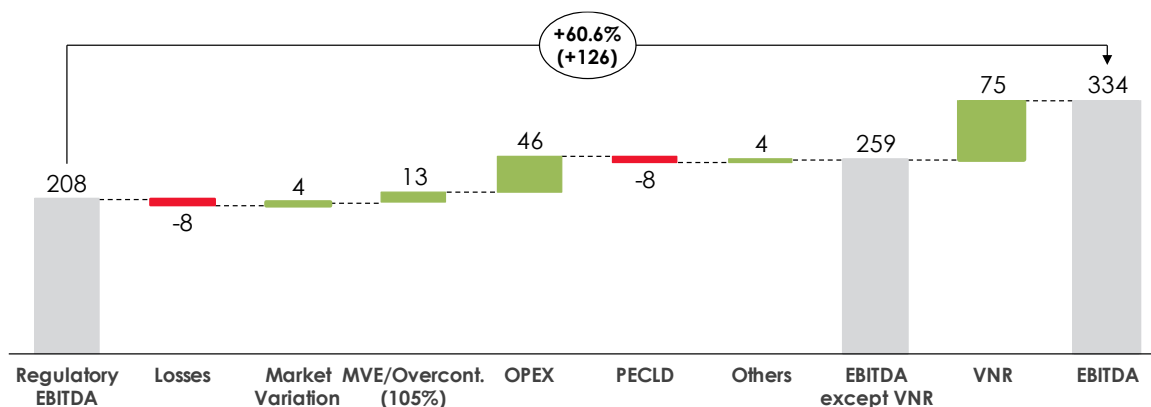
Consolidated EBITDA of the Distribution Companies vs. Regulatory EBITDAL



1Q22 EBITDA of the Distribution Companies vs. Regulatory EBITDA – EDP SP



1Q22 EBITDA of the Distribution Companies vs. Regulatory EBITDA – EDP ES



3.1.3 CONSOLIDATED ENERGY BALANCE (GWh)

Out of the total Required Energy, 61.0% went to EDP SP and 39.0% to EDP ES.

	EDP São Paulo	EDP Espírito Santo	EDP Distribution
Itaipu + Proinfa	539,423	419,756	959,179
Auction	2,332,478	1,727,043	4,059,521
Others ¹	2,967	38,275	41,243
Energy in Transit	2,118,547	1,004,792	3,123,338
Total Required Energy	4,993,415	3,189,865	8,183,280
Transmission Losses (+)	68,836	32,276	101,112
Losses from Itaipu (+)	31,997	24,863	56,861
Short Term Sales (-)	-128,132	-69,417	-197,550
Short Term Adjustments (-)	19,096	49,043	68,138
Total Losses	209,871	77,514	287,385
MCSD New Energy Assignment (+)	30,802	96,209	127,011
MVE (Surplus Commercialization Mechanism)	-341,280	-237,600	-578,880
Total Sales	-310,478	-141,391	-451,869
Required Energy	5,094,023	3,253,742	8,347,765
Wholesale Supply	11,923	0	11,923
Retail Supply	1,931,987	1,654,537	3,586,524
Losses and Differences	410,878	411,454	822,332
Energy in Transit	2,118,547	1,004,792	3,123,338
Total Energy Distributed	4,473,334	3,070,783	7,544,117

¹ Bilateral Agreements and Short-Term Purchases. Note: Energy balance considers metered energy.

3.1.4 LOSSES

Accumulated Losses in the Last 12 Months (GWh or %)	EDP São Paulo						EDP Espírito Santo					
	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	ANEEL	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	ANEEL
Input of Energy in Grid (A)	16,631	17,221	17,362	17,239	17,258		11,230	11,548	11,666	11,659	11,717	
Total (B+C)	1,439	1,435	1,434	1,431	1,420		1,460	1,484	1,482	1,451	1,455	
Total	8.66%	8.33%	8.26%	8.30%	8.23%	7.12%	13.00%	12.85%	12.70%	12.45%	12.42%	11.30%

Total losses at EDP SP were down 0.43 p.p. YoY, under the influence of reduced technical losses because of investments in upgrades such as the new feeders used to optimize the distribution grids, in addition to the Technical Loss-Combat plan, focusing on meter replacements, fields inspection, grid armoring, remote meters installation, and maintenance of telemetering assets.

Compared with 4Q21, total losses were down 0.07 p.p., under the influence of reduced technical losses, as discussed above.

At EDP ES, total losses were down 0.58 p.p. YoY, under the influence of reduced technical and non-technical losses. The reduced technical losses are a reflection of the installation of new substations, in addition to resumed operations at Samarco and energy from Mini- and Micro-Distributed Generation. The decrease in non-technical losses is a product of the strategy of continued improvement and the intensification of the Loss-Combat plan, focusing on meter replacements, field inspections, grid armoring, remote meters installation, and maintenance of telemetering assets.

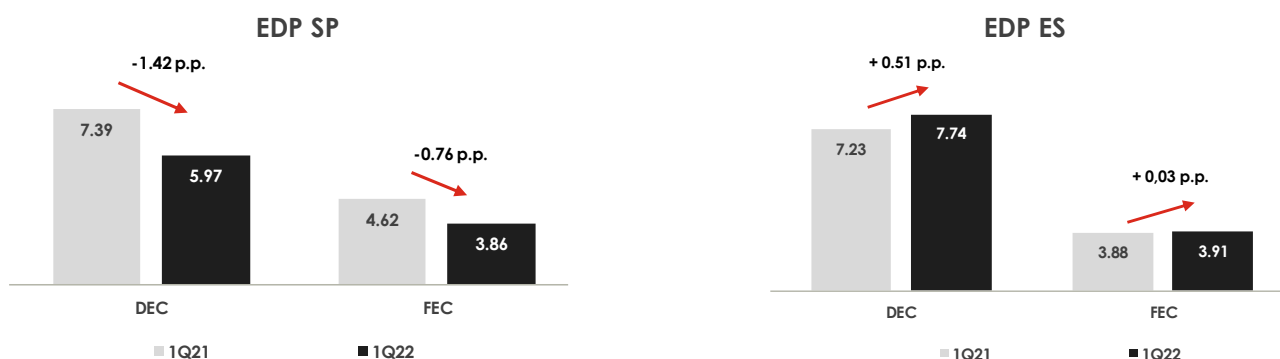
Compared with 4Q21, total losses were down 0.03 p.p. due to the reduction in non-technical losses, as discussed above.

In the quarter, investments associated with the Combat Loss plans were BRL 71.7 million, of which BRL 38.9 million at EDP SP and BRL 32.8 million at EDP ES.

3.1.5. QUALITY INDICATORS

Both distribution companies' indicators remained below Aneel targets because of improvement-oriented measures involving preventive maintenance, repeat offender disconnections, improved internal processes, acquisition of new technologies, use of digital platforms for field teams (rapid information flow and agile and efficient service) and the "Eyes on DEC" initiative, which takes place through reinforced multidisciplinary team content, the restructuring of the Integrated Operations Center (COI), the plan to increase the number of grid reconnectors, and centralized team dispatching at the COI.

At EDP SP, both quality indicators were down due to the efficiency of preventive maintenance. At EDP ES, both indicators were up due to the increase in the number of service orders associated with weather events seen in the concession area during the period.



ANEEL Annual Regulatory Target for 2022

EDP SP: DEC 7.05 / FEC: 5.22

EDP ES: DEC: 9.05 / FEC: 6.41

3.1.6. PECLD – ESTIMATED LOSSES FROM DELINQUENCY AND DEFAULT

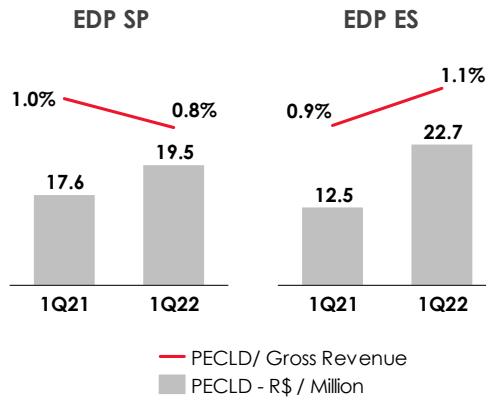
The distribution companies' consolidated PECLD was BRL 42.2 million, up 39.9% (+BRL 1.9 million at EDP SP and +BRL 10.1 million at EDP ES). At both the DisCos, the increase in PECLD was due to the following: (i) increased sales because of tariff adjustments; and (ii) increased default in the market at large, combined with a decrease in average income and high unemployment levels.

In addition, EDP ES had an increase in billings associated with consumption by irregular units through revenue-recovery actions, which returned to pre-pandemic levels. According to Serasa, defaulting has been rising since October 2021, with most events associated with credit-card debt (28.6%), household bills (water, power and gas) (23.2%), and retail spending (12.5%).

The DisCos consolidated PECLD-to-Gross Revenues increased from 0.9% to 1.0% between periods.

The Company has in place collections control and management measures to ensure and monitor indicators and thereby keep estimated losses steady.

Consumers	Estimated PECLD							
	EDP São Paulo				EDP Espírito Santo			
	Irregular Consumption		Regular Consumption		Irregular Consumption		Regular Consumption	
	Low Voltage	High Voltage	Low Voltage	High Voltage	Low Voltage	High Voltage	Low Voltage	High Voltage
Residential	40.50%	n/a	1.09%	n/a	33.41%	n/a	1.69%	n/a
Industrial	21.73%	25.93%	1.86%	0.66%	24.92%	17.28%	1.77%	n/a
Commercial, Services and Others	15.25%	n/a	0.84%	0.46%	21.84%	n/a	1.02%	0.46%
Rural	41.59%	n/a	0.35%	0.03%	23.56%	n/a	1.84%	0.01%
Public Authority	n/a	n/a	n/a	n/a	28.12%	n/a	0.16%	n/a
Public Illumination	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Public Service	n/a	n/a	n/a	n/a	n/a	n/a	0.08%	0.18%



3.1.7. REGULATORY ASSETS AND LIABILITIES

In March, the balance of regulatory liabilities was BRL 1.0 billion, arising from:

- (i) **Energy purchases:** decreased contract-related costs, reflecting the energy scenario's seasonal situation, given the decreasing energy prices due to a favorable hydrological scenario, in addition to reservoir replenishment.
- (ii) **Cost of Energy from Itaipu:** a change in the BRL-USD exchange rate between periods, leading to higher costs;
- (iii) **Charges (ESS/EER):** increased ESS costs for players whose consumption is served by the National Integrated System ("SIN"), due to the activation of thermal power plants outside the merit order within the hydrological crisis context;
- (iv) **Overcontracting/MVE:** decreased overcontracting /MVE expenses associated with the Surplus Energy Sales Mechanism ("Mecanismo de Venda de Excedentes" – MVE);
- (v) **PIS/COFINS on sectoral financial assets:** change arising from the recognition of amounts to be returned to consumers in connection with ICMS as part of the PIS/COFINS taxable base; and
- (vi) **Other:** change arising from the following effects: (i) tariff-flag revenues from the establishment of the water shortage tariff flag; (ii) water shortage deferral; and (iii) bonus to captive customers from voluntary reduction of demand.

	EDP Consolidated							
	Dec-21	Appropriation	Amortization	Update	Account Receipt - ACR	Transfer	Mar-22	Accumulated Variation
Energy Acquisition/Cost of Energy Itaipu	825,641	(387,603)	(171,998)	5,086	-	-	271,126	(554,515)
Charges	563,496	484,008	(45,609)	15,022	-	-	1,016,917	453,421
Overcontracting (100% to 105%)	(79,908)	44,019	5,233	991	-	-	(29,665)	50,243
PIS/COFINS on sector financial assets	(1,425,643)	-	74,655	(26,129)	-	-	(1,377,117)	48,526
Others	(577,499)	(528,288)	180,305	(1,822)	-	-	(927,304)	(349,805)
Total	(693,913)	(387,864)	42,586	(6,852)	-	-	(1,046,043)	(352,130)

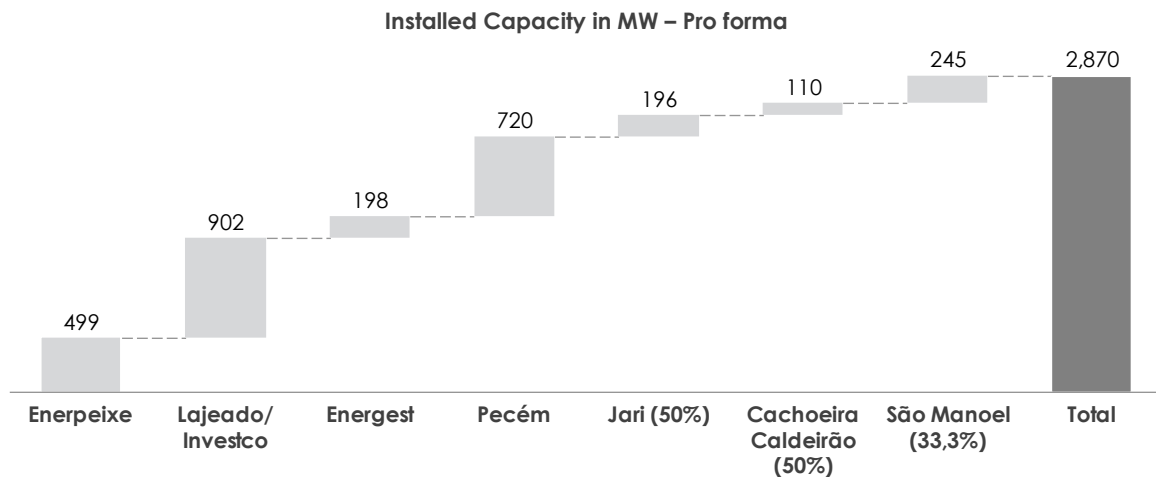
	EDP São Paulo							
	Dec-21	Appropriation	Amortization	Update	Account Receipt - ACR	Transfer	Mar-22	Accumulated Variation
Energy Acquisition/Cost of Energy Itaipu	539,275	(269,550)	(123,429)	8,692	-	-	154,988	(384,287)
Charges	350,229	263,645	(37,297)	8,729	-	-	585,306	235,077
Overcontracting (100% to 105%)	(87,352)	18,856	13,684	448	-	-	(54,364)	32,988
PIS/COFINS on sector financial assets	(873,778)	-	33,777	(15,298)	-	-	(855,299)	18,479
Others	(387,383)	(252,741)	122,032	31	-	-	(518,061)	(130,678)
Total	(459,009)	(239,790)	8,767	2,602	-	-	(687,430)	(228,421)

	EDP Espírito Santo							
	Dec-21	Appropriation	Amortization	Update	Account Receipt - ACR	Transfer	Mar-22	Accumulated Variation
Energy Acquisition/Cost of Energy Itaipu	286,366	(118,053)	(48,569)	(3,606)	-	-	116,138	(170,228)
Charges	213,267	220,363	(8,312)	6,293	-	-	431,611	218,344
Overcontracting (100% to 105%)	7,444	25,163	(8,451)	543	-	-	24,699	17,255
PIS/COFINS on sector financial assets	(551,865)	-	40,878	(10,831)	-	-	(521,818)	30,047
Others	(190,116)	(275,547)	58,273	(1,853)	-	-	(409,243)	(219,127)
Total	(234,904)	(148,074)	33,819	(9,454)	-	-	(358,613)	(123,709)

3.2. CONVENTIONAL GENERATION

3.2.1 INSTALLED CAPACITY

The Company has 2.9 GW in installed capacity and physical guarantee of 1.9 GWa.



3.2.2 INTEGRATED ENERGY MANAGEMENT

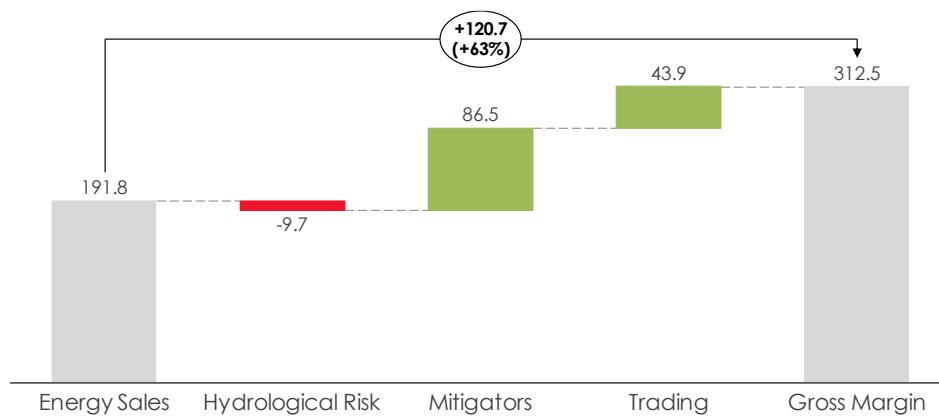
In recent years, the Company has been managing its energy portfolio through concerted operations involving the Trading Company and Hydro Generation, enabling hydrological risk mitigation through energy-portfolio management, acting together in energy purchase and sales transactions.

In the quarter, the Company maintained its portfolio-protection strategy by means of decontracting and/or energy purchases to mitigate risks associated with the GSF and PLD oscillation, with a 24.1% hedge.

The selected mitigators have been positive, protecting the portfolio from the effects of a 95.4%¹ average GSF, in addition to the volatility of the average PLD of BRL 58.1/MWh (SE/CO Sub-market).

The hydrological risk has been entirely mitigated thereby, considering portfolio-protection measures such as hedges, decontracted backup energy and bilateral PPAs.

Energy Impact on Generation and Trading – 1Q22 (BRL million)



Note: Considers the impacts of MRE, PLD and GSF. Disregards the GSF renegotiation on the ACL.

3.2.3 HYDRO GENERATION

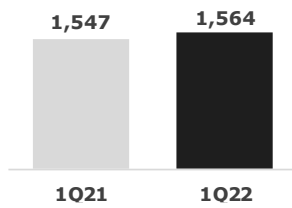
Items in R\$ Thousand or %	Hydro Generation		
	1Q22	1Q21	Var
Net Operating Revenue	320,500	390,079	-17.8%
Non-Manageable Expenditures	(51,810)	(110,340)	-53.0%
Energy Purchased to Resell	(24,576)	(109,639)	-77.6%
Charges for Usage of Basic Network	(27,072)	(23,825)	13.6%
Other	(162)	23,124	n.a.
Gross Margin	268,690	279,739	-3.9%
PMTO	(15,649)	(17,015)	-8.0%
Personnel	(8,539)	(9,023)	-5.4%
Material	(471)	(694)	-32.1%
Third-Party Services	(4,854)	(6,073)	-20.1%
Other	(1,785)	(1,225)	45.7%
Provision	36	(476)	n.a.
Gains and Losses on Disposal of Property	-	-	n.a.
EBITDA	253,077	262,248	-3.5%
EBITDA Margin	79%	67%	17.5%

Asset	Volume (MWh)			Sales Price (R\$/MWh)		
	1Q22	1Q21	Var	1Q22	1Q21	Var
Lajeado	788,308	787,402	0.1%	234.3	249.0	-5.9%
Investco	8,195	8,538	-4.0%	288.0	225.1	27.9%
Enerpeixe	556,680	520,818	6.9%	149.3	163.7	-8.8%
Energest	210,921	230,452	-8.5%	278.9	247.4	12.7%
Total HPPs	1,564,104	1,547,210	1.1%	210.3	219.3	-4.1%

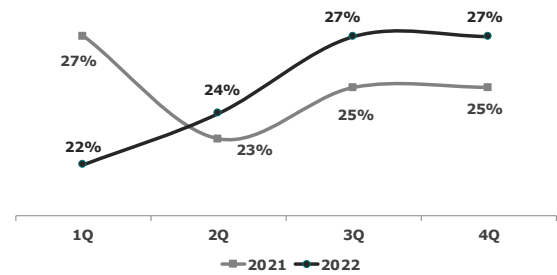
Note: Total Tariff of the hydro plants does not consider intragroup exclusions and concerns the average tariff.

Net Revenues were BRL 320.5 million, down 17.8%, due to lower energy tariffs, mainly in Lajeado and Enerpeixe, in addition to lower secondary energy, mitigated by seasonal weighting and the higher volume of PPAs at Enerpeixe, as discussed in the [Market Report](#).

Consolidated Hydroelectric Generation Sales (GWh)



Sales Contracts Seasonal Weighting (GWh)

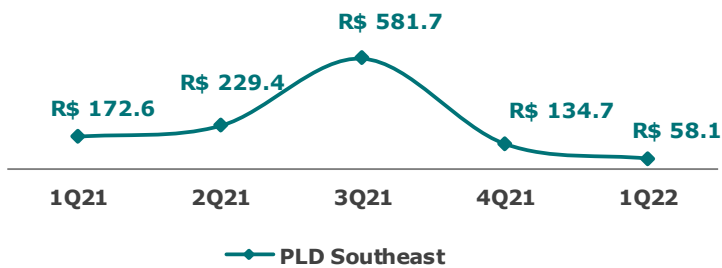


Non-Manageable Expenditures were a negative BRL 51.8 million, reflecting the reduced volume of energy purchased due to lower energy allocation and the lower average purchase price. Gross Margin was down 3.9% because of the foregoing, in addition due to the booking of the complement to the ACL hydrological risk renegotiation, which enabled a BRL 23.3 million increment. Ex- the effects of the complementary hydrological Risk Renegotiation, Gross Margin would have been up 4.7%.

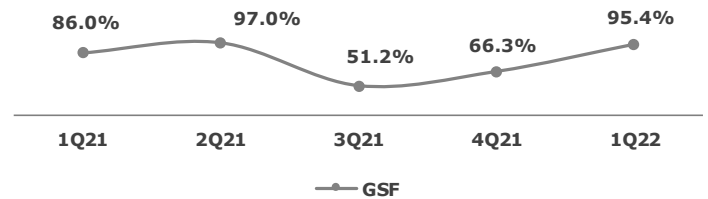
PMTO was down 8.0%, mainly in Third-Party Services due to outsourcing postponements.

EBITDA was BRL 253.1 million, down 3.5%.

PLD Evolution (MWh)



GSF² Evolution (%)



3.2.4 UNCONSOLIDATED PROJECTS

3.2.4.1 SANTO ANTÔNIO DO JARI HPP

Jari			
Income Statement (R\$ Thousand)	1Q22	1Q21	Var
Net Operating Revenue	38,307	36,001	6.4%
Non-Manageable Expenditures	(4,884)	(10,657)	-54.2%
Gross Margin	33,424	25,344	31.9%
PMTO	(3,255)	(1,825)	78.4%
Personnel	(960)	(712)	34.8%
Material	(88)	(268)	-67.2%
Third-Party Services	(1,973)	(619)	218.7%
Other	(234)	(226)	3.8%
Provision	25	-	n.a.
Rent	-	-	n.a.
EBITDA	30,194	23,519	28.4%
EBITDA Margin	78.8%	65.3%	13.5 p.p.
Net Financial Result	(5,023)	(7,372)	-31.9%
Net Income	15,982	8,774	82.2%

Note: Amounts correspond to EDP Energias do Brasil's 50% stake in Jari.

Asset	Volume (MWh)			Sales Price (R\$/MWh)		
	1Q22	1Q21	Var	1Q22	1Q21	Var
Jari (50%)	234,649	237,774	-1.3%	185.8	172.4	7.8%

² Weighted average calculations

Net Revenues was up 6.4% due to price adjustments in sales contracts pegged to the IPCA. Non-Manageable Expenditures were down 54.2%, reflecting the lower volume of energy purchased because of energy allocation and the lower average purchased price. Gross Margin was BRL 33.4 million, up 31.9%, due to the previously discussed effects.

PMTO was up BRL 1.4 million mainly at the Third-Party Services line in association with corrective maintenance works, mitigated by the recognition of PIS/COFINS credits from previous fiscal years.

EBITDA was BRL 30.2 million, up 28.4%. Financial Results were a negative BRL 5.0 million, down 31.9%, due to increased income from financial investments.

3.2.4.2 CACHOEIRA CALDEIRÃO HPP

Cachoeira Caldeirão			
Income Statement (R\$ Thousand)	1Q22	1Q21	Var
Net Operating Revenue	21,008	19,243	9.2%
Non-Manageable Expenditures	(3,927)	(7,498)	-47.6%
Gross Margin	17,081	11,745	45.4%
PMTO	(1,516)	(1,609)	-5.8%
Personnel	(704)	(671)	4.9%
Material	(2)	(244)	-99.2%
Third-Party Services	(460)	(382)	20.6%
Other	(350)	(313)	11.8%
Provision	-	1	-100.0%
Rent	-	-	n.a.
EBITDA	15,565	10,137	53.5%
EBITDA Margin	74.1%	52.7%	21.4 p.p.
Net Financial Result	(9,711)	(9,946)	-2.4%
Net Income	128	(3,636)	n.a.

Note: Amounts correspond to EDP Energias do Brasil's 50% stake in Cachoeira Caldeirão.

Asset	Volume (MWh)			Sales Price (R\$/MWh)		
	1Q22	1Q21	Var	1Q22	1Q21	Var
Cachoeira Caldeirão (50%)	144,187	144,401	-0.1%	162.3	147.4	10.1%

Net Revenues were up 9.2%, due to price adjustments in sales contracts pegged to the IPCA. Non-Manageable Expenditures were down 47.6%, reflecting a reduced volume of energy purchased because of the additional energy allocated to the latter half. Gross Margin was BRL 17.1 million, up 45.4%.

PMTO was in line comparing to the previous quarter.

EBITDA was BRL 15.6 million, up BRL 5.4 million. Financial Results were a negative BRL 9.7 million, down 2.4%, due to higher income from financial investments, mitigated by higher debt charges.

3.2.4.3 SÃO MANOEL HPP

São Manoel			
Income Statement (R\$ Thousand)	1Q22	1Q21	Var
Net Operating Revenue	33,238	32,127	3.5%
Non-Manageable Expenditures	(11,277)	(9,627)	17.1%
Gross Margin	21,961	22,500	-2.4%
PMTO	(2,630)	(2,315)	13.6%
Personnel	(818)	(865)	-5.5%
Material	(126)	(105)	19.3%
Third-Party Services	(1,138)	(857)	32.8%
Other	(549)	(488)	12.5%
Rent	-	67	-100.0%
EBITDA	19,331	20,252	-4.5%
EBITDA Margin	58.2%	63.0%	-7.7%
Net Financial Result	(16,060)	(16,683)	-3.7%
Net Income	(4,459)	(4,997)	-10.8%

Note: Amounts correspond to EDP Energias do Brasil's 33.3% stake in São Manoel.

Asset	Volume (MWh)			Sales Price (R\$/MWh)		
	1Q22	1Q21	Var	1Q22	1Q21	Var
São Manoel (33.3%)	268,957	279,914	-3.9%	136.8	125.8	8.7%

Net Revenues were up 3.5%, due to price adjustments in sales contracts pegged to the IPCA, mitigated by the reduced volume of energy sold. Non-Manageable Expenditures were up 17.1%, due to the higher volume of energy purchased because of hedge contracts. Gross Margin was BRL 22.0 million, down 2.4%.

PMTO was up 13.6% due to greater maintenance in the referred period.

EBITDA was BRL 19.3 million, down 4.5%. Financial Results was a negative BRL 16.1 million, down 3.7%, due to the effects of higher debt charges, mitigated by increased income from financial investments.

3.2.5 THERMAL GENERATION

Items in R\$ Thousand or %	Thermal Generation		
	1Q22	1Q21	Var
Net Operating Revenue	225,316	389,269	-42.1%
Non-Manageable Expenditures	(38,082)	(226,981)	-83.2%
Energy Purchased to Resell	(16,492)	(68,693)	-76.0%
Charges for Usage of Basic Network	(21,053)	(20,679)	1.8%
Other	(537)	(137,609)	-99.6%
Gross Margin	187,234	162,288	15.4%
PMTO	(27,435)	(28,798)	-4.7%
Personnel	(12,560)	(12,942)	-3.0%
Material	(3,140)	(4,261)	-26.3%
Third-Party Services	(10,836)	(9,377)	15.6%
Other	(899)	(2,218)	-59.5%
Provision	(49)	-	n.a.
Gains and Losses on Disposal of Property	94	138	-31.9%
EBITDA	159,844	133,628	19.6%
EBITDA Margin	71%	34%	106.7%

Asset	Volume (MWh)			Sales Price (R\$/MWh)		
	1Q22	1Q21	Var	1Q22	1Q21	Var
Pecém	1,328,400	1,329,015	0.0%	526.4	207.7	153.4%

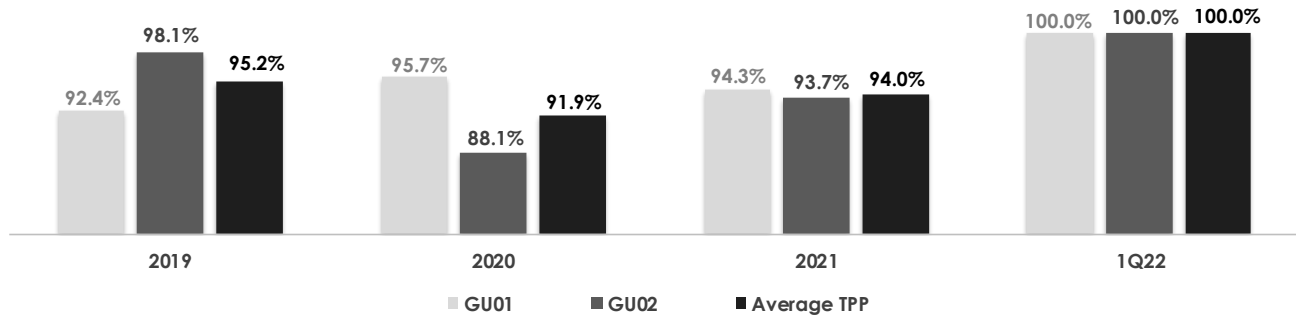
Net Revenues were BRL 225.3 million, down 42.1% because of absent dispatching from the ONS, due to the improving hydrological scenario and reservoir levels. Fixed Monthly Revenue is BRL 80.5 million, due to the annual adjustment had in November.

Non-Manageable Expenditures were down BRL 188.9 million due to absent dispatching, as mentioned above. Gross Margin was BRL 187.2 million, up 15.4%.

PMTO was down 4.7% due to greater preventive maintenances on 1Q22. EBITDA was BRL 159.7 million, due to the effects discussed above.

Uptime

The Plant, which has not been dispatched since December 14, 2021, had 100% average uptime.



3.3 TRADING

Items in R\$ Thousand or %	EDP Trading		
	1Q22	1Q21	Var
Net Operating Revenue	790,599	876,813	-9.8%
Non-Manageable Expenditures	(746,631)	(812,934)	-8.2%
Energy Purchased to Resell	(746,163)	(746,186)	0.0%
Charges for Usage of Basic Network	-	(2,728)	-100.0%
Others	(468)	(64,020)	-99.3%
Gross Margin	43,968	63,879	-31.2%
PMTO	(5,052)	(5,841)	-13.5%
Personnel	(3,375)	(3,923)	-14.0%
Material	(37)	(26)	42.3%
Third-Party Services	(1,277)	(1,703)	-25.0%
Others	(363)	(189)	92.1%
Provision	(155)	4,994	n.a.
EBITDA	38,761	63,032	-38.5%
EBITDA Margin	4.9%	7.2%	-31.8%

	Volume (MWh)		
	1Q22	1Q21	Var
Related Parties	419,355	679,176	-38.3%
Others	3,434,931	3,212,834	6.9%
Total Trading	3,854,287	3,892,010	-1.0%
Average Tariff (R\$/MWh)	225.7	219.6	2.8%

Net Revenues were BRL 790.6 million, down 9.8%, due a decrease in PLD arising from the markedly improved hydrological scenario during the rainy season, the reservoir recovery above expectations. The quarter's operations reflect contracts with higher added value and maximized operations with the integrated portfolio, in addition to operations with the "backup Energy Sale" product.

Non-Manageable Expenditures were BRL 746, 6 million, down 8.2% in the future payables, Mark-to-market line, because of the nature of the operation, which was positive in this quarter and recognized as Net Operating Revenues.

Gross Margin was BRL 44.0 million, down 31.2% in line with the previously discussed effects.

Provisions reduced BRL 5.1 million, reflecting the PECLD reversal in 2021, due renegotiations with indebted customers. EBITDA was BRL 38.8 million.

3.4. CUSTOMERS

Items in R\$ Thousand or %	GRID (Consolidated)			EDP Varejista			Customers (Total GRID + Varejista)		
	1Q22	1Q21	Var	1Q22	1Q21	Var	1Q22	1Q21	Var
Net Operating Revenue	20,430	18,469	10.6%	70,854	22,166	219.7%	91,284	40,635	124.6%
Non-Manageable Expenditures	(6,162)	(4,985)	23.6%	(62,327)	(22,309)	179.4%	(68,489)	(27,294)	150.9%
Energy Purchased to Resell	-	-	n.a.	(62,312)	(22,274)	179.8%	(62,312)	(22,274)	179.8%
Charges for Usage of Basic Network	-	-	n.a.	-	-	n.a.	-	-	n.a.
Others	(6,162)	(4,985)	23.6%	(15)	(35)	-57.1%	(6,177)	(5,020)	23.0%
Gross Margin	14,268	13,484	5.8%	8,527	(143)	n.a.	22,795	13,341	70.9%
PMTO	(15,487)	(13,124)	18.0%	(2,324)	(1,265)	83.7%	(17,811)	(14,389)	23.8%
Personnel	(7,860)	(6,033)	30.3%	(1,915)	(909)	110.7%	(9,775)	(6,942)	40.8%
Material	(1,079)	(3,465)	-68.9%	(5)	(1)	400.0%	(1,084)	(3,466)	-68.7%
Third-Party Services	(4,350)	(3,098)	40.4%	(181)	(287)	-36.9%	(4,531)	(3,385)	33.9%
Others	(2,198)	(528)	316.3%	(223)	(68)	227.9%	(2,421)	(596)	306.2%
Provision	(314)	13	n.a.	(1)	-	n.a.	(315)	13	n.a.
Gain and Loss on the Deactivation and Asset Sale	-	-	n.a.	-	-	n.a.	-	-	n.a.
EBITDA	(1,533)	373	n.a.	6,202	(1,408)	n.a.	4,669	(1,035)	n.a.
EBITDA Margin	-7.5%	2.0%	n.a.	8.8%	-6.4%	n.d.	5.1%	-2.5%	n.a.

The main positive impacts leading to the BRL 50.6 million increase in Net Revenues lie in the significant investments made in photovoltaic generation and the commercial startup of preexisting projects. More than 40 solar projects have been delivered so far, reinforcing the Company's commitment to increasing its investments in the Solutions and Distributed Solar markets. At EDP Varejista, the result was positively affected by the recognition of medium- and long-term contracts beginning in July 2021, resulting in a Gross Margin of BRL 8.7 million.

The Company reached the end of 1Q22 with 241.4 MWp in solar projects contracted, of which 75.3 MWp are already installed and the remaining 166.1 MWp are under development. Out of ongoing projects, 137.2 MWp are utility-scale contracts in partnership with EDP Renováveis. On the energy front, the Company posted a 151 GWh increase in the volume of energy sold due to the launch of wholesale contracts, leading to a reduction in unit margin from BRL17/MWh to BRL11/MWh.

PMTO was up 23.8%, due to increased Payroll and Third-Party Services expenditures, reflecting the impacts of the annual wage adjustment and increased maintenances. EBITDA was BRL 4.7 million.

3.5. TRANSMISSION

Items in R\$ thousand or %	Consolidated Transmission		
	1Q22	1Q21	Var
Total Revenue	230,979	439,670	-47.5%
Construction Revenue	61,930	276,249	-77.6%
Construction Margin	(17,796)	61,355	n.a.
Net Operating Revenue	186,845	102,066	83.1%
Non-Manageable Expenditures	-	-	n.a.
Gross Margin	169,049	163,421	3.4%
PMTO	(11,761)	(6,414)	83.4%
Personnel	(6,413)	(2,359)	171.9%
Material	(288)	127	n.a.
Third-Party Services	(3,426)	(3,719)	-7.9%
Other	(1,634)	(463)	252.9%
Provision	404	-	n.a.
Gain and Loss on the Deactivation and Asset Sale	-	-	n.a.
Construction Cost	(61,930)	(276,249)	-77.6%
EBITDA	157,692	157,007	0.4%
EBITDA Margin	93.3%	96.1%	-2.9%

Transmission Net Revenue - 1Q22							
	Mata Grande Transmissão de Energia	EDP Transmissão Norte	EDP Transmissão Aliança SC	EDP Transmissão SP- MG	EDP Transmissão Litoral Sul	EDP Transmissão Goiás	Total
Construction Revenue	13,170	2,450	12,569	11,148	25,430	2,368	67,135
Update of Concession Assets	1,089	152	59,582	63,859	9,480	26,605	160,767
Operation and Maintenance Revenue (O&M)	-	-	7,635	6,060	4,520	10,081	28,296
Other operational revenues	-	-	75	-	-	-	75
ICMS	-	-	(9)	-	-	-	(9)
PIS/COFINS	(520)	(95)	(7,449)	(7,499)	(1,457)	(3,613)	(20,633)
R&D	-	-	(317)	(212)	(45)	(2,934)	(3,508)
Other Charges	-	-	-	-	-	(1,143)	(1,143)
Total	13,739	2,507	72,086	73,356	37,928	31,364	230,980

Transmission companies in full or partial commercial operation (as the table below shows) had net RAP of BRL 86.1 million and regulatory EBITDA of BRL 75.0 million in the quarter. The remaining lots are under construction and ahead of schedule vis-à-vis the assumptions made for the auction, except for EDP Transmissão Litoral Sul and Mata Grande Transmissão de Energia, which were acquired from the secondary market.

The acquisition of Celg-T took place by means of a privatization auction held October 14, 2021, with the merger taking place on February 07, 2022. This completed the closing process and the company was renamed EDP Goiás. The acquisition represents 3 transmission lines for a total 755.5 km, 14 substations, and BRL 222.6 million in RAP (21/22 cycle), with large potential for appreciation from future investment requirements because of depreciated assets that demand upgrades. In addition, the Center-West region of Brazil shows sharp energy demand growth, both in terms of reinforcement and upgrades, and in terms of economic growth prospects. New auctions will therefore be required. IN the past 10 years, the region's growth was 3.7x that of the other Brazilian regions because of the agribusiness sector, which requires greater energy volumes, aside from the fact that the state is naturally an energy importer on the SIN.

The Company expects to invest approximately BRL 1.9 billion until 2042, mainly in reinforcements and upgrades, as well as the replacement of depreciated assets; a RAP increase is expected as a consequence of these investments. EDP has already begun EDP Goiás's first reinforcement at the Itapaci SS, investing BRL 50 million for BRL 12 million in authorized RAP.

So far, the Company has invested BRL 4.4 billion in Transmission projects.

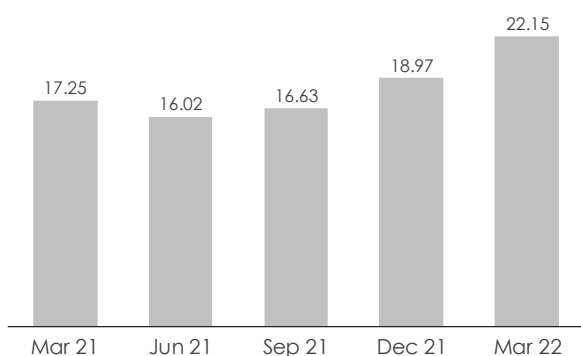
Corporate Name	Auction No.	Entry into Operation	Net RAP 1T22 (R\$ million)	Approved RAP - Cycle 2021/2022
EDP Transmissão Litoral Sul S.A.	n° 013/2015	May/21 (Partial)	R\$ 4.4	R\$ 54.4
EDP Transmissão Aliança SC S.A.	n° 05/2016	Feb/22	R\$ 31.8	R\$ 214.1
EDP Transmissão SP- MG S.A.	n° 05/2016	Jan/21 (Partial)	R\$ 22.0	R\$ 248.4
Mata Grande Transmissão de Energia (MGTE)	n° 002/2018	-	R\$ -	R\$ 9.1
Transmissão Norte	n° 01/2021	-	R\$ -	R\$ 38.6
EDP Transmissão Goiás	n° 02/2021	In operation	R\$ 27.8	R\$ 223.0
Total			R\$ 86.1	R\$ 787.6

4. STOCK MARKET

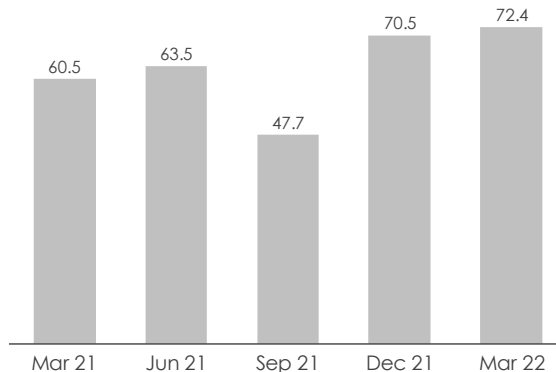
4.1. SHARE PERFORMANCE

As of March 31, the Company's market cap was BRL 12.9 billion, with its shares (ENBR3) trading at BRL 22.15, up 16.76% in the quarter, outperforming the Ibovespa (+14.48%) and the IEE (+11.45%). EDP Brasil's shares were traded every day the stock market was open for business, totaling 211.6 million shares traded in the period, for a daily average of 3.4 million shares. Financial volume was BRL 4.5 billion, for a daily average of BRL 72.4 million.

Share Price Evolution¹ (BRL)



Average Daily Volume (BRL million)



¹ Considers adjustments for proceeds until Apr/06/2022

4.2. CAPITAL STOCK

As of March 31, the Company's capital stock was fully represented by 581,165,268 common nominative shares. Out of the total shares, 246,028,184 made up the free float, in line with the Listing Regulations of B3's Novo Mercado, and 9,270,518 shares were held in Treasury.

5. ANNEXES**ANNEX I
CORPORATE PROFILE**

Controlled by EDP Portugal, one of the leading European operators in the energy sector, EDP Energias do Brasil is a holding company which has investments in the segments of Electric Energy Generation, Distribution, Trading, Transmission and Customers. In the Generation segment, it controls operations involving plants using conventional sources (hydroelectric plants and one Thermal Power Plant) in 6 Brazilian states (Espírito Santo, Mato Grosso, Tocantins, Ceará, Pará and Amapá) with 2.9 GW in installed capacity. In the Distribution segment, the Company operates with two distributors in the states of São Paulo and Espírito Santo, in addition to holding a 29.90% stake in the equity of Celesc, in the state of Santa Catarina. In the Trading segment, it negotiates energy purchase and sale agreements with clients located throughout Brazil. In the Transmission segment, the Company began operations in 2016 and now has six projects with a total extension of 2,616 km and nine substations – of these, 1,321 km are operational and 1,295 km are under construction or licensing phase. In the Customers segment it operates through EDP Smart, a brand launched in 2019 that collects the entire portfolio of services provided to corporate and residential customers, with integrated solutions in the area of free-market trading, retail sales, energy efficiency, solar energy, electric mobility, and end-consumer services.

CONSOLIDATION STRUCTURE

According to the consolidation structure, the Company holds three hydro assets (Jari, Cachoeira Caldeirão and São Manoel), one integrated asset (Celesc), one transmission lot (EDP Transmissão Aliança) and one services subsidiary in the solar energy segment (Blue Sol), all of which are booked via "equity income" proportionally with the stake held.

The Company has 2 hydroelectric assets with minority partners which are fully consolidated (Enerpeixe and Lajeado) and excluding the participations in the "minority interests" line.

Lajeado Energia is a holding company owning 73% of the energy generated by the Luis Eduardo Magalhães Plant (Investco). The remaining 27% of the energy is divided among the other partners but is not included in the result of the Company, since the PPAs are separate in the Consortium. Additionally, Lajeado Energia has a leasing agreement with Investco proportional to its participation. Lajeado Energia has EDP and Eletrobras as its partners.

The Company holds 90% of EDP Transmissão Aliança and 40% of Blue Sol.

The remaining companies are 100% consolidated.

ANNEX II
EDP ENERGIAS DO BRASIL S.A.

BALANCE SHEET- ASSET

Assets (R\$ thousand)	Controlling Company		Consolidated	
	03/31/2022	12/31/2021	03/31/2022	12/31/2021
Current Assets	2,564,379	2,887,990	10,623,344	9,871,303
Cash and cash equivalents	494,886	932,703	2,545,719	2,699,490
Investments receivable	2,019	1,121	-	-
Accounts receivable	-	-	2,944,645	2,856,290
Income and social contribution taxes	27,470	56,760	228,170	280,791
Others compensable taxes	69,621	63,140	584,820	552,974
Deferred taxes	-	-	93,137	56,661
Loans receivable	222,196	216,606	-	-
Dividends receivable	415,199	360,465	64,799	50,015
Inventories	-	-	496,258	460,408
Collaterals and committed deposits	350	350	23,369	10,001
Risk Premium - GSF	-	-	2,749	2,749
Non-current assets held for sale	1,286,696	1,228,954	1,375,452	1,328,481
Marketable securities	-	-	175,881	11,722
Income receivable	-	-	5,217	2,927
Sectorial Financial Assets	-	-	693,212	643,174
Concession Assets	-	-	409,574	55,184
Future Commitments	-	-	626,770	440,678
Other credits	45,942	27,891	353,572	419,758
Non-Current Assets				
Long Term Assets	789,456	543,625	14,212,335	13,505,015
Investments receivable	27,261	27,024	-	-
Financial asset to be indemnified	-	-	4,772,345	4,362,393
Accounts receivable	-	-	101,494	103,977
Marketable securities	-	-	2,500	2,500
Income and social contribution taxes	-	55,421	77,379	139,812
Others compensable taxes	1,909	1,909	794,956	930,969
Deferred taxes	-	-	619,485	601,422
Loans receivable	96,437	94,132	12,348	12,713
Advances for future capital increase	629,110	346,285	-	-
Collaterals and committed deposits	11,740	4,892	404,394	419,776
Risk Premium - GSF	-	-	16,497	17,184
Sectorial Financial Assets	-	-	323,506	786,263
Concession Assets	-	-	6,665,027	5,685,037
Future Commitments	-	-	406,131	427,583
Other credits	22,999	13,962	16,273	15,386
Permanent Assets	9,487,628	9,070,300	11,690,081	10,002,421
Investments	9,366,170	8,954,824	1,383,537	1,311,885
Properties for investment	9,484	9,484	74,894	11,381
Fixed assets	72,654	67,567	5,995,617	6,068,213
Intangible assets	39,320	38,425	4,236,033	2,610,942
Total Assets	12,841,463	12,501,915	36,525,760	33,378,739

ANNEX III
EDP ENERGIAS DO BRASIL S.A.
BALANCE SHEET – LIABILITIES

Liabilities and Shareholders' Equity (R\$ Thousand)	Controlling Company		Consolidated	
	03/31/2022	12/31/2021	03/31/2022	12/31/2021
Current Liabilities	976,059	1,074,089	7,279,312	6,989,584
Suppliers	17,213	50,834	1,409,346	1,944,092
Income and social contribution taxes	13,170	3,899	171,600	136,043
Other taxes	24,729	122,691	503,809	634,891
Deferred taxes	-	-	103,603	67,558
Dividends	521,516	515,900	695,228	680,874
Debentures	203,243	201,893	729,181	779,421
Loans, financings and charges	107,885	105,305	1,013,769	801,082
Post-employment benefits	-	-	51,506	51,615
Non-current liabilities held for sale	-	-	169,809	178,000
Estimated obligations with staff	19,674	17,905	123,551	116,987
Regulations and sectorial charges	-	-	138,467	132,454
Charge for use of public good	-	-	43,947	43,269
Reimbursement for downtime	-	-	2,933	2,945
Provisions	-	-	71,003	65,503
Reserve for reversion and amortization	-	-	1,944	1,944
Sector financial liabilities	-	-	1,148,057	627,003
Future Commitments	-	-	535,353	379,905
Other accounts payable	68,629	55,662	366,206	345,998
Non-Current Liabilities				
Long-Term Liabilities	310,274	276,429	16,519,663	14,095,143
Suppliers				
Other taxes	10,180	11,409	287,547	291,986
Deferred taxes	206,247	206,202	2,141,834	1,227,836
Debentures	41,870	34,736	7,838,536	6,944,962
Loans, financings and charges	-	-	3,211,970	2,072,049
Post-employment benefits	-	-	799,588	798,634
Regulatory and sector charges	-	-	2,325	109
Advances for future capital increase	-	-	14,999	15,000
Charge for use of public good	-	-	483,716	462,865
Provisions	15,456	8,099	630,626	587,029
Provisions for unsecured liabilities	10,382	1,065	972	2,329
Reversal and amortization reserve	-	-	7,288	7,774
Sectoral financial liabilities	-	-	914,704	1,496,347
Future Commitments	-	-	69,911	85,737
Other accounts payable	26,139	14,918	115,523	102,486
Net worth	11,555,130	11,151,397	11,555,130	11,151,397
Social Capital	5,502,716	5,502,716	5,502,716	5,502,716
Capital reserves	132,940	132,834	132,940	132,834
Profit reserves	6,260,565	6,260,565	6,260,565	6,260,565
Other comprehensive income	(674,401)	(654,184)	(674,401)	(654,184)
Treasury shares	(189,488)	(90,534)	(189,488)	(90,534)
Retained earnings	522,798	-	522,798	-
Attributable to non-controlling shareholders	-	-	1,171,655	1,142,615
Total Liabilities	12,841,463	12,501,915	36,525,760	33,378,739

ANNEX IV
EDP ENERGIAS DO BRASIL S.A.
QUARTERLY INCOME STATEMENT

Income Statement (R\$ thousand)	Controlling Company			Consolidated		
	1Q22	1Q21	Var	1Q22	1Q21	Var
Net Operating Revenue	1,563	735	112.7%	3,706,852	3,444,093	7.6%
Revenues from Infrastructure Construction	-	-	n.a.	419,688	500,771	-16.2%
Transmission Construction Margin	-	-	n.a.	(15,429)	61,355	n.a.
Non-Manageable Expenditures	-	-	n.a.	(2,034,348)	(2,119,884)	-4.0%
Energy Purchased to Resell	-	-	n.a.	(1,719,619)	(1,663,393)	3.4%
Charges for Usage of Basic Network	-	-	n.a.	(306,876)	(323,017)	-5.0%
Other	-	-	n.a.	(7,853)	(133,474)	-94.1%
Cost of Raw Material Consumed	-	-	n.a.	(6,553)	(141,562)	-95.4%
Risk Premium - GSF	-	-	n.a.	-	23,296	-100.0%
Future Commitments	-	-	n.a.	-	(13,426)	-100.0%
Other	-	-	n.a.	(1,300)	(1,782)	-27.0%
Gross Margin	1,563	735	112.7%	1,657,075	1,385,564	19.6%
Manageable Expenditures	(26,677)	(28,681)	-7.0%	(979,970)	(1,006,341)	-2.6%
PMTO	(22,448)	(24,545)	-8.5%	(363,633)	(327,029)	11.2%
Personnel	(15,938)	(13,202)	20.7%	(150,686)	(130,591)	15.4%
Material	(49)	(559)	-91.2%	(16,097)	(15,469)	4.1%
Third-party Services	(5,935)	(7,136)	-16.8%	(114,602)	(115,902)	-1.1%
Provision	-	(270)	-100.0%	(53,776)	(39,431)	36.4%
Provision for Doubtful Accounts (PECLD)	-	-	n.a.	(42,489)	(24,931)	70.4%
Provision for Contingencies	-	(270)	-100.0%	(11,287)	(14,500)	-22.2%
Other	(526)	(3,378)	-84.4%	(28,472)	(25,636)	11.1%
Rent	1,251	(569)	n.a.	(1,892)	315	n.a.
Other	(1,777)	(2,809)	-36.7%	(26,580)	(25,951)	2.4%
Gain/Loss on the Deactivation/Asset Sale	-	-	n.a.	(26,898)	(9,884)	172.1%
Infrastructure Construction Costs	-	-	n.a.	(419,688)	(500,771)	-16.2%
Gain on Asset Sale	410	-	n.a.	410	-	n.a.
EBITDA	(20,475)	(23,810)	-14.0%	1,266,954	1,048,651	20.8%
EBITDA Margin	n.a.	n.a.	n.a.	34.2%	30%	3.7 p.p.
Depreciation and Amortization	(4,229)	(4,136)	2.2%	(169,751)	(168,657)	0.6%
Depreciation - Construction in Service	(1,003)	(669)	49.9%	(77,933)	(83,374)	-6.5%
Depreciation - Right-of-Use Asset	(623)	(487)	27.9%	(3,231)	(5,432)	-40.5%
Amortization	(2,603)	(2,980)	-12.7%	(88,587)	(79,851)	10.9%
EBIT	(24,704)	(27,946)	-11.6%	1,097,203	879,994	24.7%
Result from Corporate Participation	545,432	541,552	0.7%	39,937	68,350	-41.6%
Net Financial Result	15,932	(18,385)	n.a.	(348,384)	(209,982)	65.9%
Financial Revenue	27,936	7,118	292.5%	156,773	83,404	88.0%
Financial Expense	(12,004)	(25,503)	-52.9%	(505,157)	(293,386)	72.2%
Income Before Income Tax and Social Contribution	536,660	495,221	8.4%	788,756	738,362	6.8%
Income Tax and Social Contribution	(13,862)	561	n.a.	(228,645)	(213,060)	7.3%
Current Income Tax and Social Contribution	(13,822)	-	n.a.	(197,597)	(140,243)	40.9%
Deferred Income Tax and Social Contribution	(40)	561	n.a.	(31,048)	(72,817)	-57.4%
Net Income Before Minority Interests	522,798	495,782	5.4%	560,111	525,302	6.6%
Attributable to Non-Controlling Shareholders	-	-	n.a.	(37,313)	(29,521)	26.4%
Net Income	522,798	495,782	5.4%	522,798	495,781	5.4%

ANNEX V
EDP ENERGIAS DO BRASIL S.A.
GENERATION

Consolidated Generation*			
Income Statement (R\$ Thousand)	1Q22	1Q21	Var
Net Operating Revenue	545,816	779,348	-30.0%
Non-Manageable Expenditures	(89,892)	(337,321)	-73.4%
Energy Purchased to Resell	(41,068)	(178,332)	-77.0%
Charges for Usage of Basic Network	(48,125)	(44,504)	8.1%
Other	(699)	(114,485)	-99.4%
Cost of Raw Material Consumed	(391)	(137,417)	-99.7%
Risk Premium - GSF	-	23,296	-100.0%
Other	(308)	(364)	-15.4%
Gross Margin	455,924	442,027	3.1%
Manageable Expenditures	(134,145)	(128,736)	4.2%
PMTO	(43,097)	(46,289)	-6.9%
Personnel	(21,099)	(21,965)	-3.9%
Material	(3,611)	(4,955)	-27.1%
Third-Party Services	(15,690)	(15,450)	1.6%
Provision	(13)	(476)	-97.3%
Other	(2,684)	(3,443)	-22.0%
Rent	199	(165)	n.a.
Others	(2,883)	(3,278)	-12.1%
Gains and Losses on Deactivation/Asset Sale	94	138	-31.9%
EBITDA	412,921	395,876	4.3%
EBITDA Margin	75.7%	50.8%	24.9 p.p.
Depreciation and Amortization	(91,142)	(82,585)	10.4%
Depreciation - Construction in Service	(67,998)	(67,987)	0.0%
Depreciation - Right-of-Use Asset	(524)	(611)	-14.2%
Amortization	(22,620)	(13,987)	61.7%
EBIT	321,779	313,291	2.7%
Result from Corporate Participation	-	-	n.a.
Net Financial Result	(72,085)	(122,932)	-41.4%
Financial Revenue	16,490	10,337	59.5%
Financial Expense	(88,575)	(133,269)	-33.5%
Income Before Income Tax and Social Contribution	249,694	190,359	31.2%
Income Tax and Social Contribution	(63,723)	(49,059)	29.9%
Current Income Tax and Social Contribution	(64,608)	(47,672)	35.5%
Deferred Income Tax and Social Contribution	885	(1,387)	n.a.
Net Income Before Minority Interests	185,971	141,300	31.6%
Minority Interests	(37,604)	(27,061)	39.0%
Net Income	148,367	114,239	29.9%

* Includes Jari, Cachoeira Caldeirão and São Manoel HPP's using the equity income method.

EDP ENERGIAS DO BRASIL S.A. – GENERATION

Enerpeixe*			
Income Statement (R\$ Thousand)	1Q22	1Q21	Var
Net Operating Revenue	74,647	76,267	-2.1%
Non-Manageable Expenditures	(13,362)	3,074	n.a.
Energy Purchased to Resell	(2,807)	(793)	254.0%
Charges for Usage of Basic Network	(10,502)	(9,346)	12.4%
Other	(53)	13,213	n.a.
Risk Premium - GSF	-	13,262	-10000.0%
Other	(53)	(49)	816.3%
Gross Margin	61,285	79,341	-22.8%
Manageable Expenditures	(20,817)	(19,116)	8.9%
PMTO	(4,506)	(4,735)	-4.8%
Personnel	(2,384)	(2,279)	4.6%
Material	(236)	(162)	45.7%
Third-Party Services	(1,472)	(1,974)	-25.4%
Other	(455)	(320)	42.2%
EBITDA	56,779	74,606	-23.9%
EBITDA Margin	76.1%	97.8%	-21.8 p.p.
Depreciation and Amortization	(16,311)	(14,381)	13.4%
Depreciation - Construction in Service	(11,204)	(11,252)	-0.4%
Depreciation - Right-of-Use Asset	(38)	(69)	-44.9%
Amortization	(5,069)	(3,060)	65.7%
EBIT	40,468	60,225	-32.8%
Net Financial Result	(45,486)	(87,887)	-48.2%
Financial Revenue	3,300	6,102	-45.9%
Financial Expense	(48,786)	(93,989)	-48.1%
Income Before Income Tax and Social Contribution	(5,018)	(27,662)	-81.9%
Income Tax and Social Contribution	1,692	9,365	-81.9%
Current Income Tax and Social Contribution	(6,488)	-	n.a.
Deferred Income Tax and Social Contribution	8,180	9,365	-12.7%
Net Income Before Minority Interests	(3,326)	(18,297)	-81.8%
Net Income	(3,326)	(18,297)	-81.8%

* Consolidates 100% of the plant. EDP Energias holds 60% of Enerpeixe.

Balance Sheet (R\$ Thousand)	Enerpeixe	
	03/31/2022	12/31/2021
Asset	1,863,227	1,866,974
Current	139,396	136,118
Cash and Cash Equivalents	74,279	31,419
Others	65,117	104,699
Non-Current	156,997	148,207
Permanent Assets	1,566,834	1,582,649
Liabilities	1,200,780	1,201,201
Current	190,919	210,085
Short Term Loans and Financings	120,866	116,566
Others	70,053	93,519
Non-Current	1,009,861	991,116
Long Term Loans and Financings	529,000	528,916
Others	480,861	462,200
Shareholders' Equity	662,447	665,773
Liabilities + Shareholders' Equity	1,863,227	1,866,974

EDP ENERGIAS DO BRASIL S.A. – GENERATION

Energest*			
Income Statement (R\$ Thousand)	1Q22	1Q21	Var
Net Operating Revenue	53,786	125,120	-57.0%
Non-Manageable Expenditures	(2,781)	(67,426)	-95.9%
Energy Purchased to Resell	(233)	(70,815)	-99.7%
Charges for Usage of Basic Network	(2,517)	(2,049)	22.8%
Other	(31)	5,438	n.a.
Risk Premium - GSF	-	5,480	-100.0%
Other	(31)	(42)	-26.2%
Gross Margin	51,005	57,694	-11.6%
Manageable Expenditures	(9,453)	(7,019)	34.7%
PMTO	(2,726)	(3,863)	-29.4%
Personnel	(1,251)	(1,599)	-21.8%
Material	15	(256)	n.a.
Third-Party Services	(832)	(1,322)	-37.1%
Provision	-	(149)	-100.0%
Other	(658)	(537)	22.5%
Rental and Leasing	(18)	(67)	-73.1%
Others	(658)	(470)	40.0%
EBITDA	48,279	53,831	-10.3%
EBITDA Margin	89.8%	43.0%	46.7 p.p.
Depreciation and Amortization	(6,727)	(3,156)	113.1%
Depreciation - Construction in Service	(2,027)	(2,045)	-0.9%
Depreciation - Right-of-Use Asset	(37)	(76)	-51.3%
Amortization	(4,663)	(1,035)	350.5%
EBIT	41,552	50,675	-18.0%
Net Financial Result	(409)	369	n.a.
Financial Revenue	3,838	2,238	71.5%
Financial Expense	(4,247)	(1,869)	127.2%
Income Before Income Tax and Social Contribution	41,143	51,044	-19.4%
Income Tax and Social Contribution	(6,238)	(8,122)	-23.2%
Current Income Tax and Social Contribution	(7,948)	(6,485)	22.6%
Deferred Income Tax and Social Contribution	1,710	(1,637)	n.a.
Net Income Before Minority Interests	34,905	42,922	-18.7%
Net Income	34,905	42,922	-18.7%

* Includes Mascarenhas HPP (Public Service)

Balance Sheet (R\$ Thousand)	Energest	
	03/31/2022	12/31/2021
Asset	504,322	477,610
Current	215,712	182,586
Cash and Cash Equivalents	67,457	35,871
Others	148,255	146,715
Non-Current	3,906	3,909
Permanent Assets	284,704	291,115
Liabilities	196,642	204,835
Current	155,595	162,737
Short Term Loans and Financings	113,843	110,183
Others	41,752	52,554
Non-Current	41,047	42,098
Others	41,047	42,098
Shareholders' Equity	307,680	272,775
Liabilities + Shareholders' Equity	504,322	477,610

EDP ENERGIAS DO BRASIL S.A. – GENERATION

Consolidated Lajeado*			
Income Statement (R\$ Thousand)	1Q22	1Q21	Var
Net Operating Revenue	192,067	188,692	1.8%
Non-Manageable Expenditures	(35,667)	(45,988)	-22.4%
Energy Purchased to Resell	(21,536)	(38,031)	-43.4%
Charges for Usage of Basic Network	(14,053)	(12,430)	13.1%
Other	(78)	4,473	n.a.
Risk Premium - GSF	-	4,554	-100.0%
Other	(78)	(81)	-3.7%
Gross Margin	156,400	142,704	9.6%
Manageable Expenditures	(29,299)	(26,585)	10.2%
PMTO	(8,377)	(8,889)	-5.8%
Personnel	(4,904)	(5,145)	-4.7%
Material	(250)	(276)	-9.4%
Third-Party Services	(2,550)	(2,777)	-8.2%
Provision	(5)	(327)	-98.5%
Other	(668)	(364)	83.5%
Rental and Leasing	(118)	(4)	2850.0%
Others	(550)	(360)	52.8%
EBITDA	148,023	133,815	10.6%
EBITDA Margin	77.1%	70.9%	6.2 p.p.
Depreciation and Amortization	(20,922)	(17,696)	18.2%
Depreciation - Construction in Service	(8,802)	(8,759)	0.5%
Depreciation - Right-of-Use Asset	(75)	(135)	-44.4%
Amortization	(12,045)	(8,802)	36.8%
EBIT	127,101	116,119	9.5%
Net Financial Result	(14,367)	(11,334)	26.8%
Financial Revenue	5,070	912	455.9%
Financial Expense	(19,437)	(12,246)	58.7%
Income Before Income Tax and Social Contribution	112,734	104,785	7.6%
Income Tax and Social Contribution	(41,397)	(38,030)	8.9%
Current Income Tax and Social Contribution	(43,268)	(37,954)	14.0%
Deferred Income Tax and Social Contribution	1,871	(76)	n.a.
Net Income Before Minority Interests	71,337	66,755	6.9%
Minority Interests	(5,474)	(1,001)	446.9%
Net Income	65,863	65,754	0.2%

* Financial statement above represents 100% of Lajeado Energia and 100% of Investco with respective intra-Group eliminations, minority interest in Investco, and founder's shares of Lajeado.

Balance Sheet (R\$ Thousand)	Consolidated Lajeado	
	03/31/2022	12/31/2021
Asset	1,810,491	1,823,407
Current	276,498	268,740
Cash and Cash Equivalents	179,810	167,889
Others	96,688	100,851
Non-Current	18,733	18,953
Permanent Assets	1,515,260	1,535,714
Liabilities	801,734	877,253
Current	429,237	506,079
Short Term Loans and Financings	166,946	155,791
Others	262,291	350,288
Non-Current	372,497	371,174
Long Term Loans and Financings	239,192	238,363
Others	133,305	132,811
Shareholders' Equity	759,009	699,732
Total Shareholders' Equity and Minority Equity	249,748	246,422
Liabilities + Shareholders' Equity	1,810,491	1,823,407

EDP ENERGIAS DO BRASIL S.A. – GENERATION

Lajeado Energia			
Income Statement (R\$ thousand)	1Q22	1Q21	Var
Net Operating Revenue	175,452	178,770	-1.9%
Non-Manageable Expenditures	(35,455)	(45,910)	-22.8%
Energy Purchased to Resell	(21,516)	(38,124)	-43.6%
Charges for Usage of Basic Network	(13,862)	(12,260)	13.1%
Other	(77)	4,474	n.a.
Risk Premium - GSF	-	4,554	-100.0%
Other	(77)	(80)	-3.8%
Gross Margin	139,997	132,860	5.4%
Manageable Expenditures	(50,671)	(31,211)	62.3%
PMTO	(39,489)	(23,235)	70.0%
Personnel	(733)	(663)	10.6%
Material	(4)	(1)	300.0%
Third-Party Services	(231)	(709)	-67.4%
Other	(38,521)	(21,545)	78.8%
EBITDA	100,508	109,625	-8.3%
EBITDA Margin	57.3%	61.3%	-4.0 p.p.
Depreciation and Amortization	(11,182)	(7,976)	40.2%
Depreciation - Right-of-Use Asset	(18)	(55)	-67.3%
Amortization	(11,164)	(7,921)	40.9%
EBIT	89,326	101,649	-12.1%
Result from Corporate Participation	14,797	2,706	446.8%
Net Financial Result	(8,255)	(2,426)	240.3%
Financial Revenue	2,156	592	264.2%
Financial Expense	(10,411)	(3,018)	245.0%
Income Before Income Tax and Social Contribution	95,868	101,929	-5.9%
Income Tax and Social Contribution	(30,005)	(36,174)	n.a.
Current Income Tax and Social Contribution	(30,029)	(33,383)	-10.0%
Deferred Income Tax and Social Contribution	24	(2,791)	n.a.
Net Income Before Minority Interests	65,863	65,755	0.2%
Net Income	65,863	65,755	0.2%

Balance Sheet (R\$ Thousand)	Lajeado Energia	
	03/31/2022	12/31/2021
Asset	1,337,710	1,357,556
Current	113,197	130,472
Cash and Cash Equivalents	17,220	37,459
Others	95,977	93,013
Non-Current	24,593	25,004
Permanent Assets	1,199,920	1,202,080
Liabilities	578,701	657,824
Current	397,938	477,464
Short Term Loans and Financings	160,309	152,086
Others	237,629	325,378
Non-Current	180,763	180,360
Long Term Loans and Financings	149,556	149,507
Others	31,207	30,853
Shareholders' Equity	759,009	699,732
Liabilities + Shareholders' Equity	1,337,710	1,357,556

EDP ENERGIAS DO BRASIL S.A. – GENERATION

Investco			
Income Statement (R\$ thousand)	1Q22	1Q21	Var
Net Operating Revenue	55,019	31,464	74.9%
Non-Manageable Expenditures	(212)	(78)	171.8%
Energy Purchased to Resell	(20)	93	n.a.
Charges for Usage of Basic Network	(191)	(170)	12.4%
Other	(1)	(1)	0.0%
Gross Margin	54,807	31,386	74.6%
Manageable Expenditures	(17,032)	(16,916)	0.7%
PMTO	(7,292)	(7,196)	1.3%
Personnel	(4,171)	(4,482)	-6.9%
Material	(246)	(275)	-10.5%
Third-Party Services	(2,319)	(2,068)	12.1%
Provision	(5)	(10)	-50.0%
Other	(551)	(361)	52.6%
Rental and Leasing	(65)	(14)	364.3%
Others	(486)	(347)	40.1%
EBITDA	47,515	24,190	96.4%
EBITDA Margin	86.4%	76.9%	9.5 p.p.
Depreciation and Amortization	(9,740)	(9,720)	0.2%
Depreciation - Construction in Service	(8,802)	(8,759)	0.5%
Depreciation - Right-of-Use Asset	(57)	(80)	-28.8%
Amortization	(881)	(881)	0.0%
EBIT	37,775	14,470	161.1%
Net Financial Result	(6,112)	(8,908)	-31.4%
Financial Revenue	3,185	479	564.9%
Financial Expense	(9,297)	(9,387)	-1.0%
Income Before Income Tax and Social Contribution	31,663	5,562	469.3%
Income Tax and Social Contribution	(11,392)	(1,856)	513.8%
Current Income Tax and Social Contribution	(13,239)	(4,571)	189.6%
Deferred Income Tax and Social Contribution	1,847	2,715	-32.0%
Net Income Before Minority Interests	20,271	3,706	447.0%
Net Income	20,271	3,706	447.0%

Balance Sheet (R\$ Thousand)	Investco	
	03/31/2022	12/31/2021
Asset	1,186,490	1,158,301
Current	193,850	156,609
Cash and Cash Equivalents	162,590	130,430
Others	31,260	26,179
Non-Current	2,064	1,804
Permanent Assets	990,576	999,888
Liabilities	261,506	245,624
Current	61,848	46,956
Short Term Loans and Financings	7,164	4,031
Others	54,684	42,925
Non-Current	199,658	198,668
Long Term Loans and Financings	97,560	96,710
Others	102,098	101,958
Shareholders' Equity	924,984	912,677
Liabilities + Shareholders' Equity	1,186,490	1,158,301

EDP ENERGIAS DO BRASIL S.A. – GENERATION

Pecém			
Income Statement (R\$ thousand)	1Q22	1Q21	Var
Net Operating Revenue	225,316	389,269	-42.1%
Non-Manageable Expenditures	(38,082)	(226,981)	-83.2%
Energy Purchased to Resell	(16,492)	(68,693)	-76.0%
Charges for Usage of Basic Network	(21,053)	(20,679)	1.8%
Other	(537)	(137,609)	-99.6%
Cost of Raw Material Consumed	(391)	(137,417)	-99.7%
Other	(146)	(192)	-24.0%
Gross Margin	187,234	162,288	15.4%
Manageable Expenditures	(74,572)	(76,012)	-1.9%
PMTO	(27,484)	(28,798)	-4.6%
Personnel	(12,560)	(12,942)	-3.0%
Material	(3,140)	(4,261)	-26.3%
Third-Party Services	(10,836)	(9,377)	15.6%
Provision	(49)	-	n.a.
Other	(899)	(2,218)	-59.5%
Gain and Losses on Alienation of Property	94	138	-31.9%
EBITDA	159,844	133,628	19.6%
EBITDA Margin	70.9%	34.3%	1.1 p.p.
Depreciation and Amortization	(47,182)	(47,352)	-0.4%
Depreciation - Construction in Service	(45,965)	(45,931)	0.1%
Depreciation - Right-of-Use Asset	(374)	(331)	13.0%
Amortization	(843)	(1,090)	-22.7%
EBIT	112,662	86,276	30.6%
Net Financial Result	(11,823)	(24,080)	-50.9%
Financial Revenue	4,282	1,085	294.7%
Financial Expense	(16,105)	(25,165)	-36.0%
Income Before Income Tax and Social Contribution	100,839	62,196	62.1%
Income Tax and Social Contribution	(17,780)	(12,272)	44.9%
Current Income Tax and Social Contribution	(6,904)	(3,233)	113.5%
Deferred Income Tax and Social Contribution	(10,876)	(9,039)	20.3%
Net Income Before Minority Interests	83,059	49,924	66.4%
Net Income	83,059	49,924	66.4%

Balance Sheet (R\$ Thousand)	Pecém	
	03/31/2022	12/31/2021
Asset	3,868,092	3,939,611
Current	803,467	865,195
Cash and Cash Equivalents	2,437	18,372
Others	801,030	846,823
Non-Current	463,449	431,187
Permanent Assets	2,601,176	2,643,229
Liabilities	1,133,099	1,204,777
Current	697,190	743,191
Short Term Loans and Financings	124,653	124,573
Others	572,537	618,618
Non-Current	435,909	461,586
Long Term Loans and Financings	399,607	430,244
Others	36,302	31,342
Shareholders' Equity	2,734,993	2,734,834
Liabilities + Shareholders' Equity	3,868,092	3,939,611

EDP ENERGIAS DO BRASIL S.A. – GENERATION

Consolidated Jari			
Income Statement (R\$ Thousand)	1Q22	1Q21	Var
Net Operating Revenue	76,614	72,001	6.4%
Non-Manageable Expenditures	(9,767)	(21,314)	-54.2%
Energy Purchased to Resell	(3,057)	(15,548)	-80.3%
Charges for Usage of Basic Network	(6,667)	(5,903)	12.9%
Other	(43)	137	n.a.
Risk Premium - GSF	-	190	-100.0%
Other	(43)	(53)	-18.9%
Gross Margin	66,847	50,687	31.9%
Manageable Expenditures	(19,643)	(16,274)	20.7%
PMTO	(6,460)	(3,649)	77.0%
Personnel	(1,920)	(1,424)	34.8%
Material	(176)	(536)	-67.2%
Third-Party Services	(3,945)	(1,238)	218.7%
Provision	49	-	n.a.
Other	(468)	(451)	3.8%
Rent	-	(1)	-100.0%
Others	(468)	(450)	4.0%
EBITDA	60,387	47,038	28.4%
EBITDA Margin	78.8%	65.3%	13.5 p.p.
Depreciation and Amortization	(13,183)	(12,625)	4.4%
Depreciation - Construction in Service	(7,600)	(7,574)	0.3%
Depreciation - Right-of-Use Asset	-	(2)	-100.0%
Amortization	(5,583)	(5,049)	10.6%
EBIT	47,204	34,413	37.2%
Result from Corporate Participation	-	-	n.a.
Net Financial Result	(10,045)	(14,744)	-31.9%
Financial Revenue	5,753	1,376	318.1%
Financial Expense	(15,798)	(16,120)	-2.0%
Income Before Income Tax and Social Contribution	37,159	19,669	88.9%
Income Tax and Social Contribution	(5,195)	(2,121)	144.9%
Current Income Tax and Social Contribution	(3,512)	(2,268)	54.9%
Deferred Income Tax and Social Contribution	(1,683)	147	n.a.
Net Income Before Minority Interests	31,964	17,548	82.2%
Net Income	31,964	17,548	82.2%

Balance Sheet (R\$ Thousand)	Jari	
	03/31/2022	12/31/2021
Asset	1,820,495	1,802,672
Current	300,619	269,340
Cash and Cash Equivalents	232,189	188,364
Others	68,430	80,976
Non-Current	39,128	39,538
Permanent Assets	1,480,748	1,493,794
Liabilities	787,390	801,531
Current	200,442	205,016
Short Term Loans and Financings	53,858	53,755
Others	146,584	151,261
Non-Current	586,948	596,515
Long Term Loans and Financings	427,024	440,036
Others	159,924	156,479
Shareholders' Equity	1,033,105	1,001,141
Liabilities + Shareholders' Equity	1,820,495	1,802,672

EDP ENERGIAS DO BRASIL S.A. – GENERATION

Cachoeira Caldeirão			
Income Statement (R\$ thousand)	1Q22	1Q21	Var
Net Operating Revenue	42,015	38,485	9.2%
Non-Manageable Expenditures	(7,853)	(14,995)	-47.6%
Energy Purchased to Resell	(3,618)	(11,238)	-67.8%
Charges for Usage of Basic Network	(4,208)	(3,731)	12.8%
Other	(27)	(26)	3.8%
Gross Margin	34,162	23,490	45.4%
Manageable Expenditures	(14,357)	(14,616)	-1.8%
PMTO	(3,032)	(3,216)	-5.7%
Personnel	(1,408)	(1,342)	4.9%
Material	(4)	(487)	-99.2%
Third-Party Services	(920)	(763)	20.6%
Provision	-	2	-100.0%
Other	(700)	(626)	11.8%
Others	(700)	(626)	11.8%
EBITDA	31,130	20,274	53.5%
EBITDA Margin	74.1%	52.7%	21.4 p.p.
Depreciation and Amortization	(11,325)	(11,400)	-0.7%
Depreciation - Construction in Service	(11,108)	(10,956)	1.4%
Amortization	(217)	(444)	-51.1%
EBIT	19,805	8,874	123.2%
Result from Corporate Participation	-	-	n.a.
Net Financial Result	(19,421)	(19,891)	-2.4%
Financial Revenue	3,140	614	411.4%
Financial Expense	(22,561)	(20,505)	10.0%
Income Before Income Tax and Social Contribution	384	(11,017)	n.a.
Income Tax and Social Contribution	(128)	3,746	n.a.
Current Income Tax and Social Contribution	(1,211)	-	n.a.
Deferred Income Tax and Social Contribution	1,083	3,746	-71.1%
Net Income Before Minority Interests	256	(7,271)	n.a.
Net Income	256	(7,271)	n.a.

Balance Sheet (R\$ Thousand)	Cachoeira Caldeirão	
	03/31/2022	12/31/2021
Asset	1,414,557	1,395,979
Current	136,469	118,675
Cash and Cash Equivalents	88,824	62,653
Others	47,645	56,022
Non-Current	147,067	135,937
Permanent Assets	1,131,021	1,141,367
Liabilities	846,867	828,545
Current	70,928	73,995
Short Term Loans and Financings	58,510	55,364
Others	12,418	18,631
Non-Current	775,939	754,550
Long Term Loans and Financings	742,522	722,266
Others	33,417	32,284
Shareholders' Equity	567,690	567,434
Liabilities + Shareholders' Equity	1,414,557	1,395,979

EDP ENERGIAS DO BRASIL S.A. – GENERATION

São Manoel			
Income Statement (R\$ thousand)	1Q22	1Q21	Var
Net Operating Revenue	99,714	96,382	3.5%
Non-Manageable Expenditures	(33,831)	(28,881)	17.1%
Energy Purchased to Resell	(11,624)	(9,848)	18.0%
Charges for Usage of Basic Network	(21,758)	(19,289)	12.8%
Other	(449)	256	n.a.
Risk premium - GSF	-	1,082	-100.0%
Other	(449)	(826)	-45.6%
Gross Margin	65,883	67,501	-2.4%
Manageable Expenditures	(37,954)	(40,155)	-5.5%
PMTO	(7,890)	(6,946)	13.6%
Personnel	(2,453)	(2,596)	-5.5%
Material	(377)	(316)	19.3%
Third-Party Services	(3,413)	(2,570)	32.8%
Other	(1,647)	(1,464)	12.5%
Rent	(1)	28	n.a.
Others	(1,646)	(1,492)	10.3%
Gains and Losses on Disposal of Property	-	200	-100.0%
EBITDA	57,993	60,755	-4.5%
EBITDA Margin	58.2%	63.0%	-4.9 p.p.
Depreciation and Amortization	(30,064)	(33,409)	-10.0%
Depreciation - Construction in Service	(28,550)	(28,770)	-0.8%
Depreciation - Right-of-Use Asset	(5)	(28)	-82.1%
Amortization	(1,509)	(4,611)	-67.3%
EBIT	27,929	27,346	2.1%
Net Financial Result	(48,180)	(50,049)	-3.7%
Financial Revenue	4,935	1,021	383.3%
Financial Expense	(53,115)	(51,070)	4.0%
Income Before Income Tax and Social Contribution	(20,251)	(22,703)	-10.8%
Income Tax and Social Contribution	6,873	7,711	-10.9%
Deferred Income Tax and Social Contribution	6,873	7,711	-10.9%
Net Income Before Minority Interests	(13,378)	(14,992)	-10.8%
Net Income	(13,378)	(14,992)	-10.8%

Balance Sheet (R\$ Thousand)	São Manoel	
	03/31/2022	12/31/2021
Asset	3,852,235	3,818,594
Current	251,681	217,457
Cash and Cash Equivalents	119,638	93,791
Others	132,043	123,666
Non-Current	462,825	434,653
Permanent Assets	3,137,729	3,166,484
Liabilities	2,054,561	2,007,542
Current	156,243	146,522
Short Term Loans and Financings	98,431	86,743
Others	57,812	59,779
Non-Current	1,898,318	1,861,020
Long Term Loans and Financings	1,821,973	1,784,163
Others	76,345	76,857
Shareholders' Equity	1,797,674	1,811,052
Total Shareholders' Equity and Minority Equity	-	-
Liabilities + Shareholders' Equity	3,852,235	3,818,594

ANNEX VI
EDP ENERGIAS DO BRASIL S.A. – DISTRIBUTION
INCOME STATEMENT - EDP SÃO PAULO

EDP São Paulo			
Income Statement (R\$ thousand)	1Q22	1Q21	Var
Net Operating Revenue	1,183,852	1,144,116	3.5%
Infrastructure Construction Revenue	198,882	97,100	104.8%
Non-Manageable Expenditures	(702,501)	(780,345)	-10.0%
Energy Purchased to Resell	(560,914)	(625,484)	-10.3%
Charges for Usage of Basic Network	(141,305)	(154,594)	-8.6%
Other	(282)	(267)	5.6%
Other	(282)	(267)	5.6%
Gross Margin	481,351	363,771	32.3%
Manageable Expenditures	(375,890)	(255,079)	47.4%
PMTO	(131,202)	(121,850)	7.7%
Personnel	(51,234)	(44,455)	15.2%
Material	(5,357)	(3,254)	64.6%
Third-Party Services	(36,669)	(38,560)	-4.9%
Provision	(24,167)	(22,751)	6.2%
Provision for Doubtful Accounts (PECLD)	(19,534)	(17,632)	10.8%
Civil, Tax and Labor Provisions	(4,633)	(5,119)	-9.5%
Other	(13,775)	(12,830)	7.4%
Rent	(1,318)	616	n.a.
Other	(12,457)	(13,446)	-7.4%
Gain and Loss on the Deactivation and Asset Sale	(10,492)	(3,061)	242.8%
Infrastructure Construction Costs	(198,882)	(97,100)	104.8%
EBITDA	339,657	238,860	42.2%
EBITDA Margin	28.7%	20.9%	7.8 p.p.
Depreciation and Amortization	(35,314)	(33,068)	6.8%
Depreciation - Construction in Service	(600)	(757)	-20.7%
Depreciation - Asset Right of Usage	(718)	(2,052)	-65.0%
Amortization	(33,996)	(30,259)	12.4%
EBIT	304,343	205,792	47.9%
Result from Corporate Participation	-	-	n.a.
Net Financial Result	(47,284)	(26,689)	77.2%
Financial Revenue	60,569	35,620	70.0%
Financial Expense	(107,853)	(62,309)	73.1%
Income Before Income Tax and Social Contribution	257,059	179,103	43.5%
Income Tax and Social Contribution	(78,949)	(60,288)	31.0%
Current Income Tax and Social Contribution	(61,778)	(49,720)	24.3%
Deferred Income Tax and Social Contribution	(17,171)	(10,568)	62.5%
Net Income Before Minority Interests	178,110	118,815	49.9%
Net Income	178,110	118,815	49.9%

Note: Net Revenue excludes Infrastructure Construction Revenue

Balance Sheet (R\$ Thousand)	EDP São Paulo	
	03/31/2022	12/31/2021
Asset	7,153,823	7,214,987
Current	2,858,193	2,755,689
Cash and Cash Equivalents	707,468	687,156
Others	2,150,725	2,068,533
Non-Current	3,378,502	3,569,409
Permanent Assets	917,128	889,889
Liabilities	5,707,069	5,924,469
Current	1,968,976	1,849,268
Short Term Loans and Financings	179,806	175,717
Others	1,789,170	1,673,551
Non-Current	3,738,093	4,075,201
Long Term Loans and Financings	2,472,531	2,471,590
Others	1,265,562	1,603,611
Shareholders' Equity	1,446,754	1,290,518
Liabilities + Shareholders' Equity	7,153,823	7,214,987

INCOME STATEMENT - EDP ESPÍRITO SANTO

EDP Espírito Santo			
Income Statement (R\$ thousand)	1Q22	1Q21	Var
Net Operating Revenue	1,155,705	964,139	19.9%
Infrastructure Construction Revenue	158,876	127,422	24.7%
Non-Manageable Expenditures	(672,106)	(624,826)	7.6%
Energy Purchased to Resell	(550,128)	(496,672)	10.8%
Charges for Usage of Basic Network	(121,751)	(127,954)	-4.8%
Other	(227)	(200)	13.5%
Other	(227)	(200)	13.5%
Gross Margin	483,599	339,313	42.5%
Manageable Expenditures	(336,884)	(281,830)	19.5%
PMTO	(131,764)	(113,223)	16.4%
Personnel	(42,386)	(37,346)	13.5%
Material	(5,357)	(3,336)	60.6%
Third-Party Services	(47,585)	(46,866)	1.5%
Provision	(29,530)	(20,941)	41.0%
Provision for Doubtful Accounts (PECLD)	(22,653)	(12,525)	80.9%
Civil, Tax and Labor Provisions	(6,877)	(8,416)	-18.3%
Other	(6,906)	(4,734)	45.9%
Rent	(927)	417	n.a.
Other	(5,979)	(5,151)	16.1%
Gain and Loss on the Deactivation and Asset Sale	(16,500)	(6,961)	137.0%
Infrastructure Construction Costs	(158,876)	(127,422)	24.7%
EBITDA	335,335	219,129	53.0%
EBITDA Margin	29.0%	22.7%	6.3 p.p.
Depreciation and Amortization	(29,744)	(34,224)	-13.1%
Depreciation - Construction in Service	(385)	(324)	18.8%
Depreciation - Asset Right of Usage	(594)	(1,712)	-65.3%
Amortization	(28,765)	(32,188)	-10.6%
EBIT	305,591	184,905	65.3%
Result from Corporate Participation	-	-	n.a.
Net Financial Result	(66,543)	(27,025)	146.2%
Financial Revenue	41,949	31,246	34.3%
Financial Expense	(108,492)	(58,271)	86.2%
Income Before Income Tax and Social Contribution	239,048	157,880	51.4%
Income Tax and Social Contribution	(67,695)	(49,734)	36.1%
Current Income Tax and Social Contribution	(46,386)	(38,855)	n.a.
Deferred Income Tax and Social Contribution	(21,309)	(10,879)	95.9%
Net Income Before Minority Interests	171,353	108,146	58.4%
Net Income	171,353	108,146	58.4%

Balance Sheet (R\$ Thousand)	EDP Espírito Santo	
	03/31/2022	12/31/2021
Asset	6,613,021	6,588,861
Current	2,339,856	2,211,540
Cash and Cash Equivalents	513,455	513,773
Others	1,826,401	1,697,767
Non-Current	3,712,202	3,851,763
Permanent Assets	560,963	525,558
Liabilities	5,083,855	5,205,953
Current	1,947,735	1,562,909
Short Term Loans and Financings	466,590	187,432
Others	1,481,145	1,375,477
Non-Current	3,136,120	3,643,044
Long Term Loans and Financings	1,921,667	2,211,108
Others	1,214,453	1,431,936
Shareholders' Equity	1,529,166	1,382,908
Liabilities + Shareholders' Equity	6,613,021	6,588,861

INCOME STATEMENT – CONSOLIDATED DISTRIBUTION

Distribution (EDP São Paulo + EDP Espírito Santo)			
Income Statement (R\$ thousand)	1Q22	1Q21	Var
Net Operating Revenue	2,339,557	2,108,255	11.0%
Infrastructure Construction Revenue	357,758	224,522	59.3%
Non-Manageable Expenditures	(1,374,607)	(1,405,171)	-2.2%
Energy Purchased to Resell	(1,111,042)	(1,122,156)	-1.0%
Charges for Usage of Basic Network	(263,056)	(282,548)	-6.9%
Other	(509)	(467)	9.0%
Other	(509)	(467)	9.0%
Gross Margin	964,950	703,084	37.2%
Manageable Expenditures	(712,774)	(536,909)	32.8%
PMTO	(262,966)	(235,073)	11.9%
Personnel	(93,620)	(81,801)	14.4%
Material	(10,714)	(6,590)	62.6%
Third-Party Services	(84,254)	(85,426)	-1.4%
Provision	(53,697)	(43,692)	22.9%
Provision for Doubtful Accounts (PECLD)	(42,187)	(30,157)	39.9%
Civil, tax and labor provisions	(11,510)	(13,535)	-15.0%
Other	(20,681)	(17,564)	17.7%
Rent	(2,245)	1,033	n.a.
Other	(18,436)	(18,597)	-0.9%
Gain and Loss on the Deactivation and Asset Sale	(26,992)	(10,022)	169.3%
Infrastructure Construction Costs	(357,758)	(224,522)	59.3%
EBITDA	674,992	457,989	47.4%
EBITDA Margin	28.9%	21.7%	32.8 p.p.
Depreciation and Amortization	(65,058)	(67,292)	-3.3%
Depreciation - Construction in Service	(985)	(1,081)	-8.9%
Depreciation - Asset Right of Usage	(1,312)	(3,764)	-65.1%
Amortization	(62,761)	(62,447)	0.5%
EBIT	609,934	390,697	56.1%
Result from Corporate Participation	-	-	n.a.
Net Financial Result	(113,827)	(53,714)	111.9%
Financial Revenue	102,518	66,866	53.3%
Financial Expense	(216,345)	(120,580)	79.4%
Income Before Income Tax and Social Contribution	496,107	336,983	47.2%
Income Tax and Social Contribution	(146,644)	(110,022)	n.a.
Current Income Tax and Social Contribution	(108,164)	(88,575)	22.1%
Deferred Income Tax and Social Contribution	(38,480)	(21,447)	79.4%
Net Income Before Minority Interests	349,463	226,961	54.0%
Net Income	349,463	226,961	54.0%

ANNEX VII
EDP ENERGIAS DO BRASIL S.A. - TRADING
INCOME STATEMENT

EDP Trading			
Income Statement (R\$ Thousand)	1Q22	1Q21	Var
Net Operating Revenue	790,599	876,813	-9.8%
Non-manageable expenditures	(746,631)	(812,934)	-8.2%
Energy Purchased to Resell	(746,163)	(746,186)	0.0%
Charges for Usage of Basic Network	-	(2,728)	-100.0%
Other	(468)	(64,020)	-99.3%
Future commitments	-	(63,104)	-100.0%
Other	(468)	(916)	-48.9%
Gross Margin	43,968	63,879	-31.2%
Manageable Expenditures	(5,779)	(1,362)	324.3%
PMTO	(5,207)	(847)	514.8%
Personnel	(3,375)	(3,923)	-14.0%
Material	(37)	(26)	42.3%
Third-Party Services	(1,277)	(1,703)	-25.0%
Provision	(155)	4,994	n.a.
Provision for Doubtful Accounts (PECLD)	(154)	5,051	n.a.
Civil, tax and labor provisions	(1)	(57)	-98.2%
Other	(363)	(189)	92.1%
Rent	(156)	(44)	254.5%
Other	(207)	(145)	42.8%
EBITDA	38,761	63,032	-38.5%
EBITDA Margin	4.9%	7.2%	-2.3 p.p.
Depreciation and Amortization	(572)	(515)	11.1%
Depreciation - Construction in Service	(166)	(164)	1.2%
Depreciation - Rights of Usage	(60)	(135)	-55.6%
Amortization	(346)	(216)	60.2%
EBIT	38,189	62,517	-38.9%
Result from corporate participation	3,274	(16,870)	n.a.
Net Financial Result	(15,715)	(98)	15935.7%
Financial Revenue	2,159	1,911	13.0%
Financial Expense	(17,874)	(2,009)	789.7%
Income Before Income Tax and Social Contribution	25,748	45,549	-43.5%
Income Tax and Social Contribution	(7,594)	(21,195)	-64.2%
Current Income Tax and Social Contribution	(2,761)	(2,715)	1.7%
Deferred Income Tax and Social Contribution	(4,833)	(18,480)	-73.8%
Net Income Before Minority Interests	18,154	24,354	-25.5%
Net Income	18,154	24,354	-25.5%

Balance Sheet (R\$ Thousand)	EDP Trading	
	03/31/2022	12/31/2021
Asset	2,696,770	2,292,065
Current	1,679,661	1,248,495
Cash and Cash Equivalents	104,309	66,301
Others	1,575,352	1,182,194
Non-Current	812,192	842,302
Permanent Assets	204,917	201,268
Liabilities	2,329,799	1,943,248
Current	1,362,912	1,144,295
Short Term Loans and Financings	125,081	264,169
Others	1,237,831	880,126
Non-Current	966,887	798,953
Long Term Loans and Financings	596,437	394,132
Others	370,450	404,821
Shareholders' Equity	366,971	348,817
Liabilities + Shareholders' Equity	2,696,770	2,292,065

EDP ENERGIAS DO BRASIL S.A. – CONSOLIDATED GRID

INCOME STATEMENT

Consolidated GRID			
Income Statement (R\$ Thousand)	1Q22	1Q21	Var
Net Operating Revenue	20,430	18,469	10.6%
Non-Manageable Expenditures	(6,162)	(4,985)	23.6%
Other	(6,162)	(4,985)	23.6%
Cost of Raw Material Consumed	(6,162)	(4,985)	23.6%
Gross Margin	14,268	13,484	5.8%
Manageable Expenditures	(19,788)	(15,532)	27.4%
PMTO	(15,801)	(13,111)	20.5%
Personnel	(7,860)	(6,033)	30.3%
Material	(1,079)	(3,465)	-68.9%
Third-Party Services	(4,350)	(3,098)	40.4%
Provision	(314)	13	n.a.
Other	(2,198)	(528)	316.3%
Rent	(277)	92	n.a.
Other	(1,921)	(620)	209.8%
EBITDA	(1,533)	373	n.a.
EBITDA Margin	-7.5%	2.0%	-9.5 p.p.
Depreciation and Amortization	(3,987)	(2,421)	64.7%
Depreciation - Construction in Service	(3,071)	(1,970)	55.9%
Depreciation - Rights of Usage	(665)	(230)	189.1%
Amortization	(251)	(221)	13.6%
EBIT	(5,520)	(2,048)	169.5%
Net Financial Result	(3,416)	(1,053)	224.4%
Financial Revenue	1,587	77	1961.0%
Financial Expense	(5,003)	(1,130)	342.7%
Income Before Income Tax and Social Contribution	(8,936)	(3,101)	188.2%
Income Tax and Social Contribution	1,675	(512)	n.a.
Current Income Tax and Social Contribution	(3,646)	(723)	404.3%
Deferred Income Tax and Social Contribution	5,321	211	2421.8%
Net Income Before Minority Interests	(7,261)	(3,613)	n.a.
Net Income	(7,261)	(3,613)	n.a.

Balance Sheet (R\$ Thousand)	Consolidado Grid	
	03/31/2022	12/31/2021
Asset	(520)	(267,357)
Current	-	-
Non-Current	(40)	(67,942)
Permanent Assets	(480)	(199,415)
Liabilities	(41)	(61,995)
Current	-	-
Non-Current	(41)	(61,995)
Long Term Loans and Financings	-	(17,662)
Others	(41)	(44,333)
Shareholders' Equity	(479)	(205,362)
Liabilities + Shareholders' Equity	(520)	(267,357)

**EDP ENERGIAS DO BRASIL S.A. – CUSTOMERS
INCOME STATEMENT**

Consolidated Customers*			
Income Statement (R\$ Thousand)	1Q22	1Q21	Var
Net Operating Revenue	91,284	40,635	124.6%
Non-Manageable Expenditures	(68,489)	(27,294)	150.9%
Other	(6,177)	(5,020)	23.0%
Gross Margin	22,795	13,341	70.9%
Manageable Expenditures	(22,122)	(16,804)	31.6%
PMTO	(18,126)	(14,376)	26.1%
Personnel	(9,775)	(6,942)	40.8%
Material	(1,084)	(3,466)	-68.7%
Third-Party Services	(4,531)	(3,385)	33.9%
Provision	(315)	13	n.a.
Other	(2,421)	(596)	306.2%
EBITDA	4,669	(1,035)	n.a.
EBITDA Margin	5.1%	-2.5%	7.7 p.p.
Depreciation and Amortization	(3,996)	(2,428)	64.6%
Depreciation - Construction in Service	(3,071)	(1,970)	55.9%
Depreciation - Rights of Usage	(674)	(237)	184.4%
Amortization	(251)	(221)	13.6%
EBIT	673	(3,463)	n.a.
Result from corporate participation	-	-	n.a.
Net Financial Result	(3,365)	(991)	239.6%
Financial Revenue	1,652	139	1088.5%
Financial Expense	(5,017)	(1,130)	344.0%
Income Before Income Tax and Social Contribution	(2,692)	(4,454)	-39.6%
Income Tax and Social Contribution	(451)	(52)	767.3%
Current Income Tax and Social Contribution	(3,646)	(723)	404.3%
Deferred Income Tax and Social Contribution	3,195	671	376.2%
Net Income Before Minority Interests	(3,143)	(4,506)	-30.2%
Net Income	(3,143)	(4,506)	-30.2%

* Considers consolidated of EDP Grid, EDP Varejista

ANNEX VIII
EDP ENERGIAS DO BRASIL S.A. – TRANSMISSÃO
INCOME STATEMENT

Consolidated Transmission			
Income Statement (R\$ Thousand)	1Q22	1Q21	Var
Net Operating Revenue ¹	184,478	102,066	80.7%
Infrastructure Construction Revenue	61,930	276,249	-77.6%
Construction Margin	(15,429)	61,355	n.a.
Net Operating Revenue Total	230,979	439,670	-47.5%
Non-Manageable Expenditures	-	-	n.a.
Gross Margin	169,049	163,421	3.4%
Manageable Expenditures	(73,405)	(282,861)	-74.0%
PMTO	(11,357)	(6,414)	77.1%
Personnel	(6,413)	(2,359)	171.9%
Material	(288)	127	n.a.
Third-Party Services	(3,426)	(3,719)	-7.9%
Provision	404	-	n.a.
Other	(1,634)	(463)	252.9%
Rent	(431)	(7)	6057.1%
Other	(1,203)	(456)	163.8%
Gain and loss on the deactivation and asset sale	-	-	n.a.
Infrastructure Construction Costs	(61,930)	(276,249)	-77.6%
EBITDA	157,692	157,007	0.4%
EBITDA Margin	85.5%	153.8%	-68.3 p.p.
Depreciation and Amortization	(118)	(198)	-40.4%
EBIT	157,574	156,809	0.5%
Result from corporate participation	-	-	n.a.
Net Financial Result	(122,544)	(13,959)	777.9%
Financial Revenue	11,688	498	2247.0%
Financial Expense	(134,232)	(14,457)	828.5%
Income before income tax and social contribution	35,030	142,850	-75.5%
Income tax and social contribution	(11,732)	(37,204)	-68.5%
Current income tax and social contribution	(4,596)	(558)	723.7%
Deferred income tax and social contribution	(7,136)	(36,646)	-80.5%
Net Income before minority interests	23,298	105,646	-77.9%
Minority interests	292	(2,460)	n.a.
Net Income	23,590	103,186	-77.1%

¹ Net of PIS/COFINS

Balance Sheet (R\$ Thousand)	Transmission	
	03/31/2022	12/31/2021
Asset	4,694,642	6,231,004
Current	325,689	1,079,422
Cash and Cash Equivalents	133,914	94,997
Others	191,775	984,425
Non-Current	2,801,690	925,649
Permanent Assets	1,567,263	4,225,933
Liabilities	3,572,670	2,714,095
Current	434,413	1,093,459
Short Term Loans and Financings	258,243	329,057
Others	176,170	764,402
Non-Current	3,138,257	1,620,636
Long Term Loans and Financings	1,976,280	966,901
Others	1,161,977	653,735
Shareholders' Equity	1,121,972	3,516,909
Total Shareholders' Equity and Minority Equity	-	-
Liabilities + Shareholders' Equity	4,694,642	6,231,004

INCOME STATEMENT

EDP Transmissão - EDP Goiás			
Income Statement (R\$ Thousand)	1Q22	1Q21	Var
Net Operating Revenue ¹	32,609	-	n.a.
Infrastructure Construction Revenue	1,986	-	n.a.
Construction Margin	(3,231)	-	n.a.
Net Operating Revenue Total	31,364	-	n.a.
Non-Manageable Expenditures	-	-	n.a.
Gross Margin	29,378	-	n.a.
Manageable Expenditures	(7,509)	-	n.a.
PMTO	(5,433)	-	n.a.
Personnel	(3,007)	-	n.a.
Material	(164)	-	n.a.
Third-Party Services	(1,558)	-	n.a.
Provision	406	-	n.a.
Other	(1,110)	-	n.a.
Rent	(313)	-	n.a.
Other	(797)	-	n.a.
Gain and loss on the deactivation and asset sale	-	-	n.a.
Infrastructure Construction Costs	(1,986)	-	n.a.
EBITDA	23,945	-	n.a.
EBITDA Margin	73.4%	-	n.a.
Depreciation and Amortization	(90)	-	n.a.
EBIT	23,855	-	n.a.
Result from corporate participation	-	-	n.a.
Net Financial Result	1,368	-	n.a.
Financial Revenue	4,840	-	n.a.
Financial Expense	(3,472)	-	n.a.
Income before income tax and social contribution	25,223	-	n.a.
Income tax and social contribution	(8,576)	-	n.a.
Current income tax and social contribution	(4,258)	-	n.a.
Deferred income tax and social contribution	(4,318)	-	n.a.
Net Income before minority interests	16,647	-	n.a.
Net Income	16,647	-	n.a.

¹ Net of PIS/COFINS

Balance Sheet (R\$ Thousand)	EDP Goiás	
	03/31/2022	12/31/2021
Asset	1,588,234	-
Current	428,595	-
Cash and Cash Equivalents	184,874	-
Others	243,721	-
Non-Current	1,085,485	-
Permanent Assets	74,154	-
Liabilities	496,385	-
Current	38,895	-
Short Term Loans and Financings	11,705	-
Others	27,190	-
Non-Current	457,490	-
Long Term Loans and Financings	82,490	-
Others	375,000	-
Shareholders' Equity	1,091,849	-
Total Shareholders' Equity and Minority Equity	-	-
Liabilities + Shareholders' Equity	1,588,234	-

ANNEX IX
EDP ENERGIAS DO BRASIL S.A.

DEBT TABLE

Company	Source	Release Date	Amount (Thousand)
Pequena Central Hidrelétrica SL S.A. ("PCH SL")	Debentures - 1 th Emission	Jan-22	700,000
PCH SL	4131 Scotiabank - SWAP	Jan-22	849,870
PCH SL	4131 ITAU - SWAP	Feb-22	350,000
Subtotal PCH SL			1,899,870
EDP Trading	4131 MUFG	Mar-22	50,000
Total until 31th March			1,949,870
EDP Smart Serviços	4131 ITAU - SWAP	Apr-22	120,000
Total until 30th April			2,069,870

Note: PCH SL is a sub-holding used in the acquisition of EDP Goiás/ SWAP for BRL CDI+Spread