



# Earnings Webinar

2Q22

July 28, 2022



ICO2B3 ISEB3 IEEB3 IBRX100B3

# 6M22 Highlights



EBITDA  
**BRL 2,392 M**  
+29.4% vs 6M21

NET INCOME  
**BRL 904 M**  
+7.6% vs 6M21

PMTO<sup>1</sup>  
**+6.6%**  
below inflation  
IPCA: 11.89% e IGP-M: 10.77%

Net Debt-to-Adjusted EBITDA<sup>2</sup>  
**2.6x**  
in line with the dividend policy range

Announcement of the  
Novo Oriente<sup>3</sup> 321MWp  
Solar Project

Operational Startup  
EDP Transmissão SP-MG

Operational Startup  
EDP Litoral Sul SC/RS

2º Buyback Program  
15.3 million shares already  
performed

<sup>1</sup>Recurring PMTO excludes Transmission, EDP Ventures, EDP Smart (GRID + Solutions+ Varejista) <sup>2</sup>Net Debt-to-EBITDA 2.2x <sup>3</sup>50-50 Partnership with EDP Renováveis

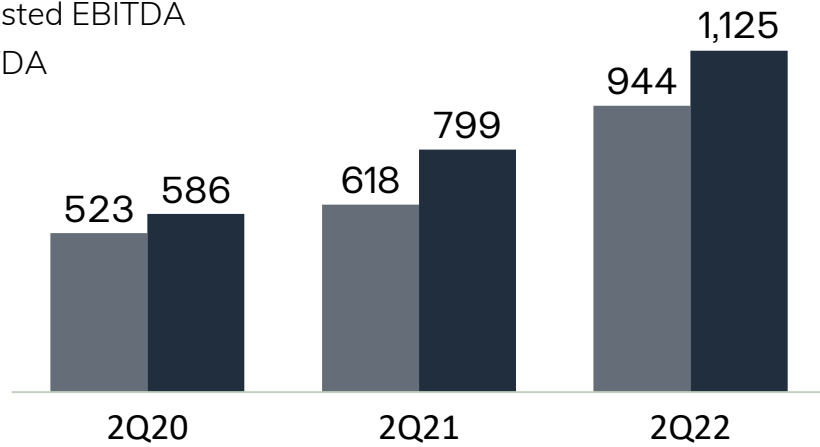
# Key Performance Indicators



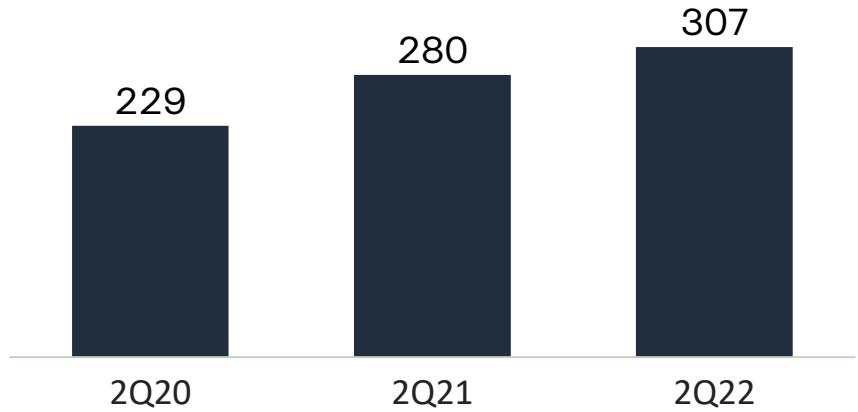
(BRL M)

Adjusted EBITDA  
EBITDA

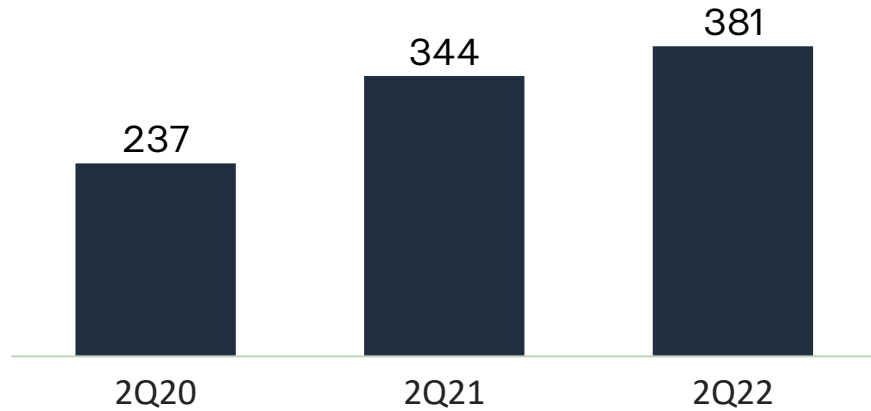
## EBITDA



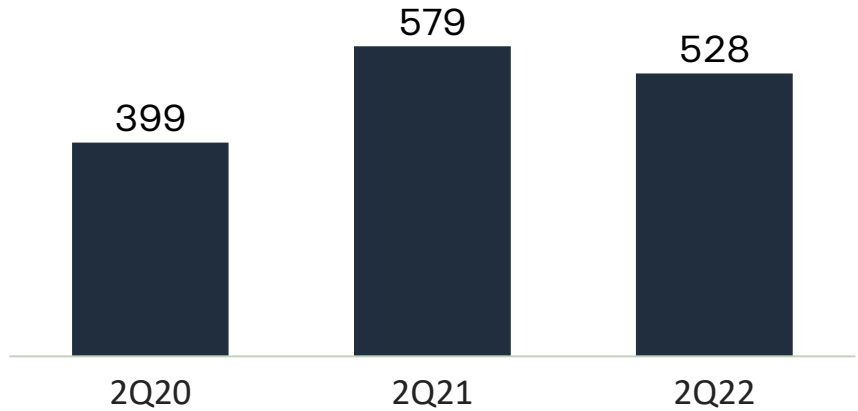
## Recurring PMTO



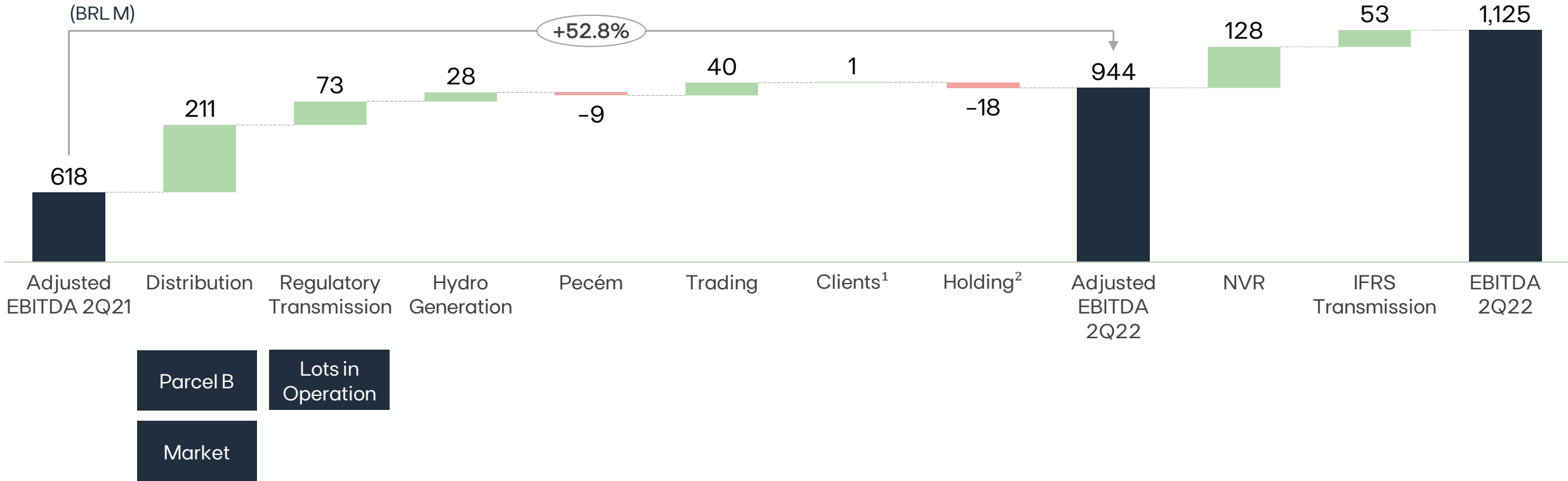
## Net Income



## CAPEX



# Adjusted EBITDA by business

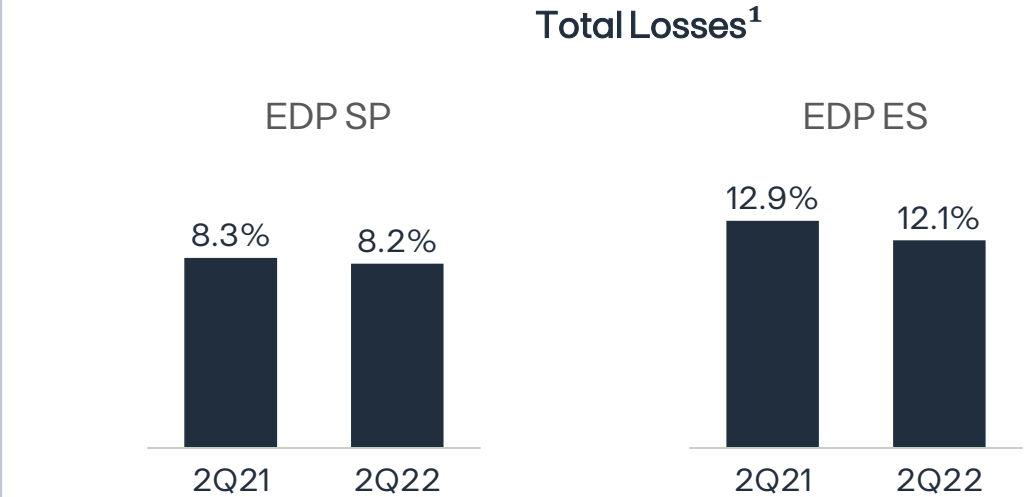
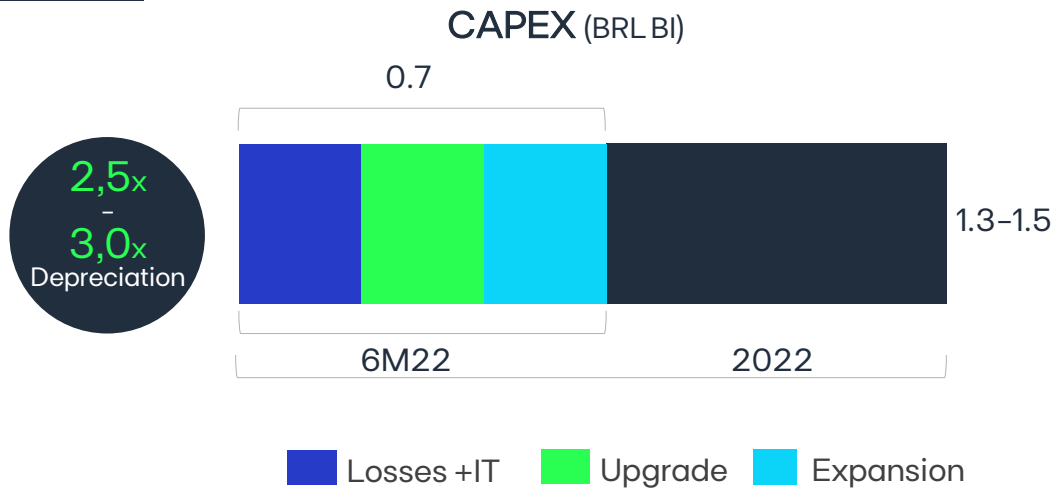


<sup>1</sup>Clients includes Solar + Energy Trading <sup>2</sup>Holding includes eliminations

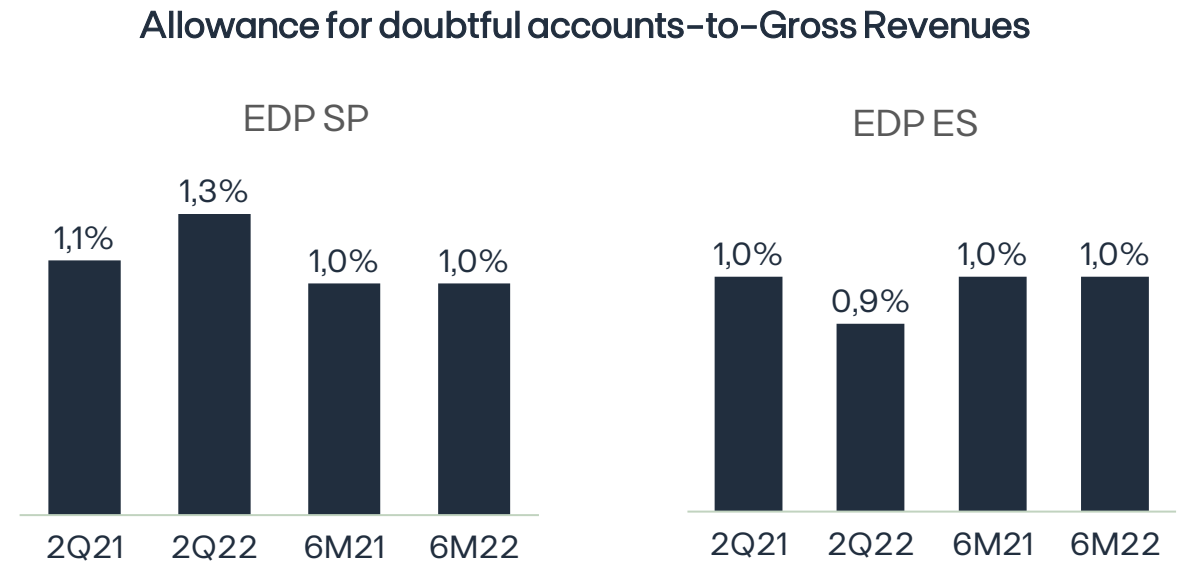
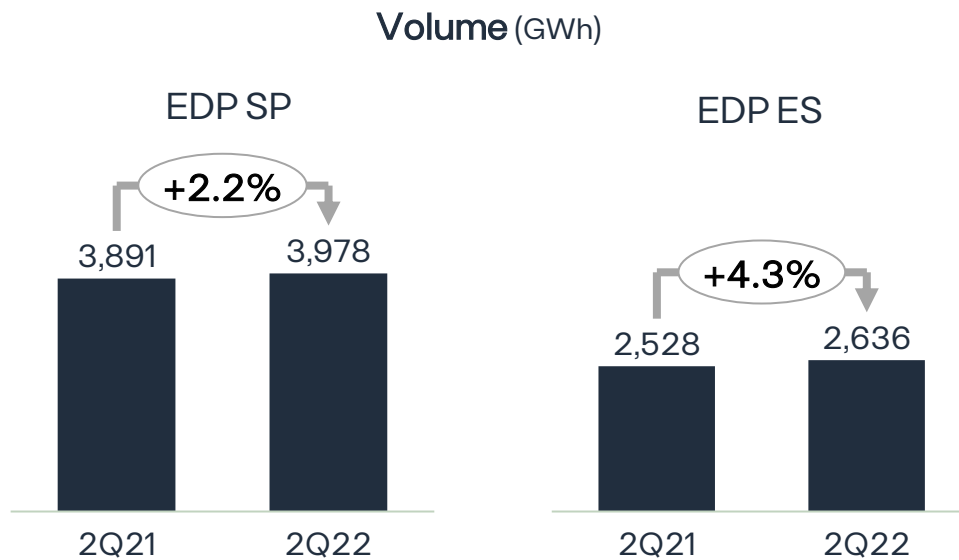


DISTRIBUTION

# Contracted investment with value generation and loss controls



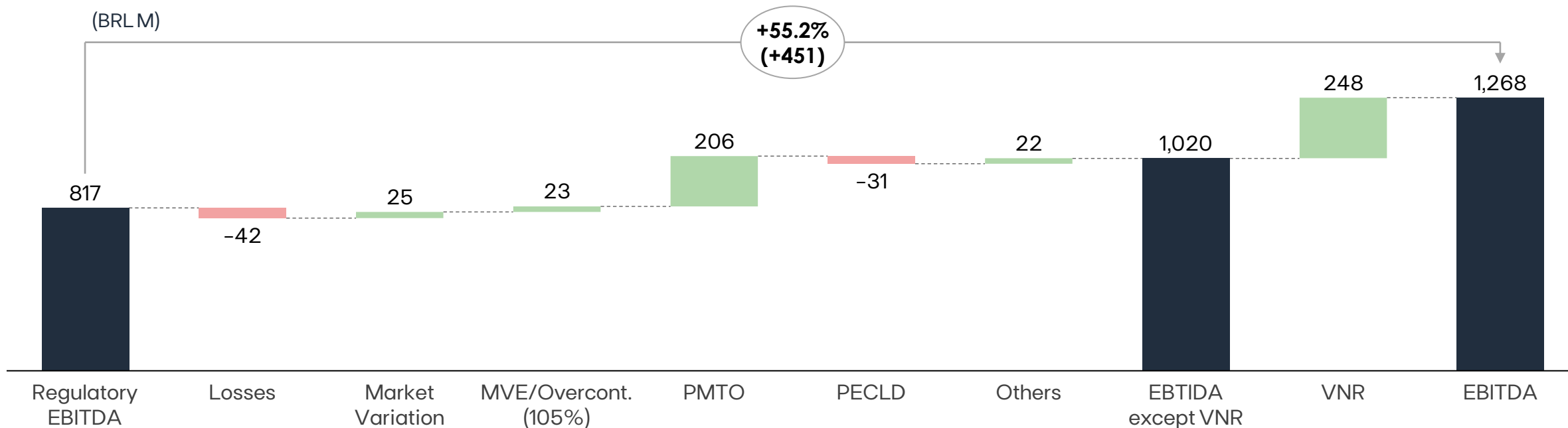
<sup>1</sup>ANEEL Losses Targets: EDP SP 7.12% EDP ES 11.30%





DISTRIBUIÇÃO

# Regulatory EBITDA vs IFRS 6M22



**EDP SP**  
8.20%  
Aneel Target 7.12%

**+2.4%**

**EDP ES**  
12.05%  
Aneel Target 11.30%

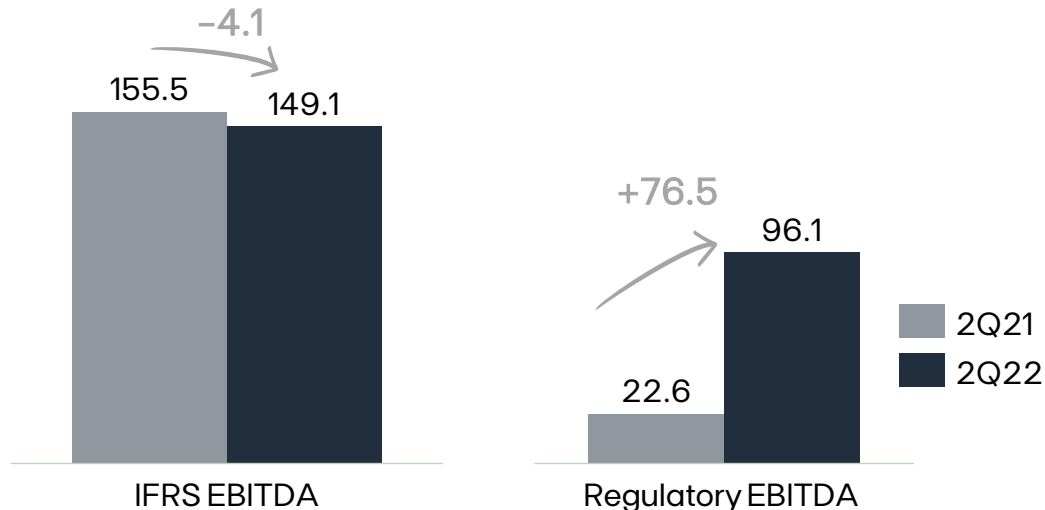


TRANSMISSION

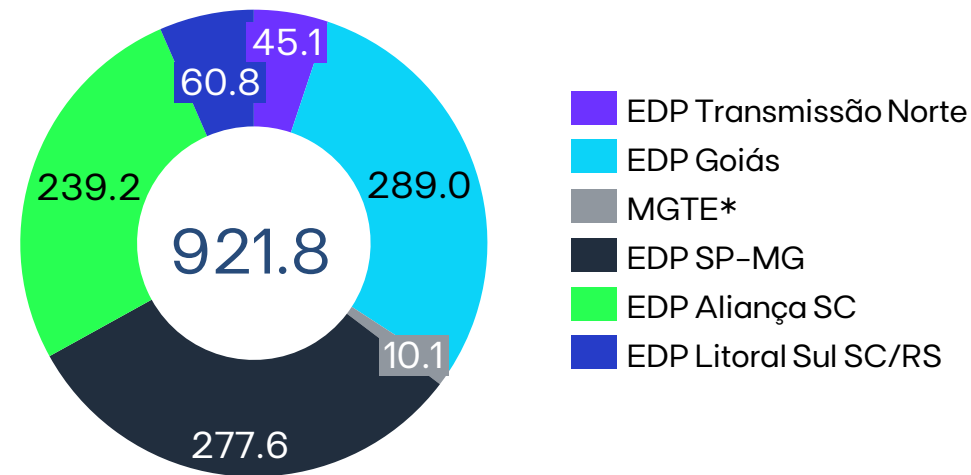
# Ahead of schedule and investment reinforcement



### EBITDA (R\$ MM)



### Portfolio RAP (BRL M)



\*Mata Grande Transmissão de Energia

**2,087** km of line in operation

**89%** of RAP in operation

**Lot 1** 11% of physical progress

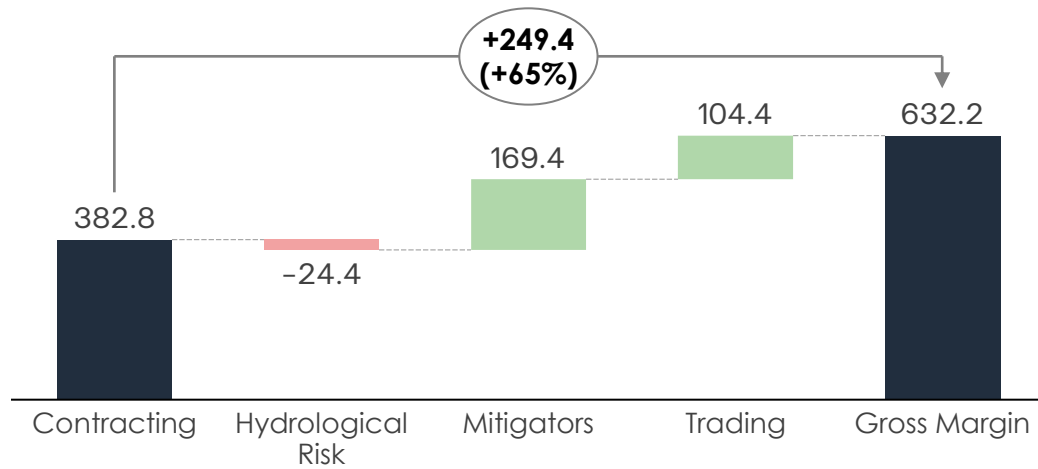
**>R\$ 2.5** bi VPL

<sup>1</sup>Refers to the RAP approved in the 2022-2023 Cycle, which R\$822.2 million in operation and R\$99.6 million in projects under construction, reinforcement and improvement.

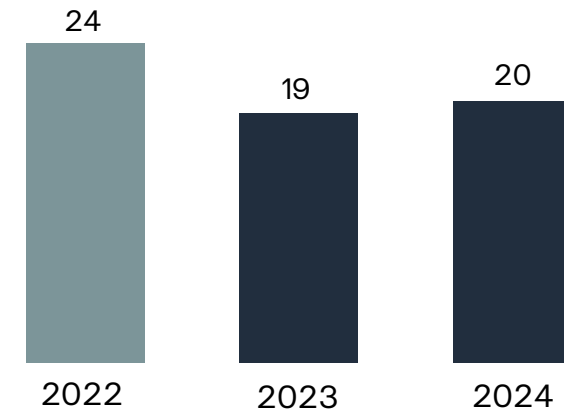


# Efficiency indices and excellent operations

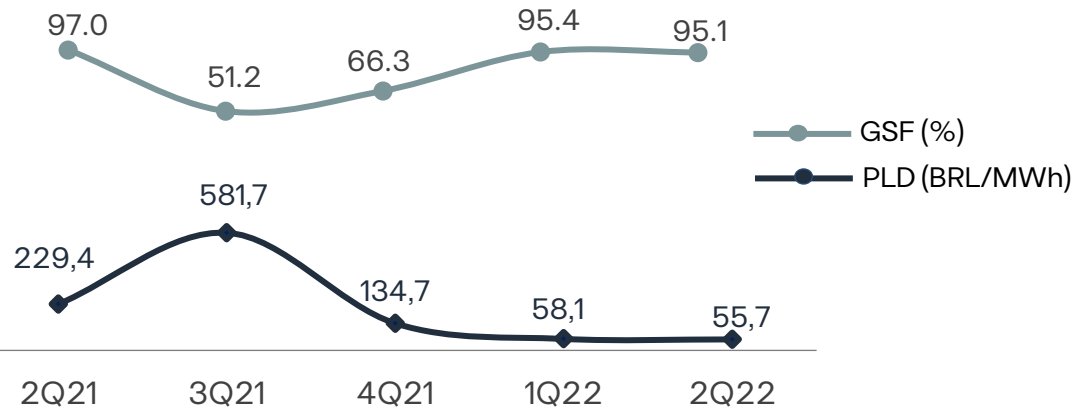
### 2Q22 Gross Margin Breakdown (BRL M)



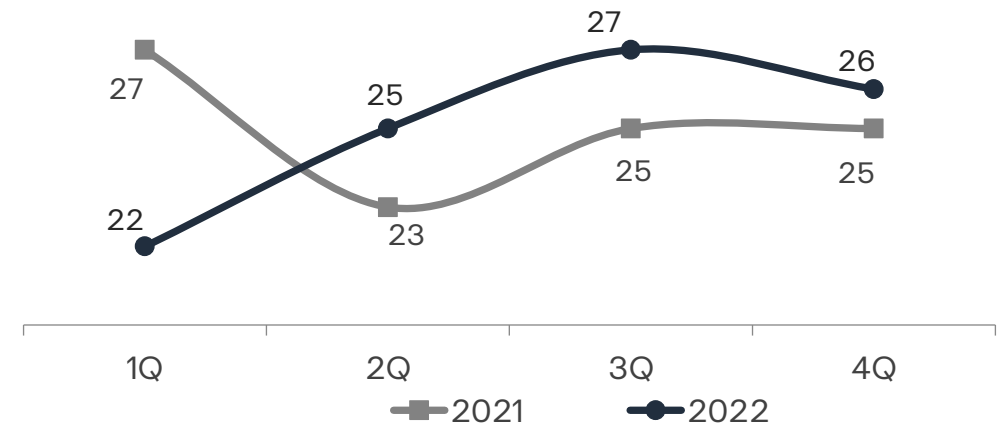
### Hydro Portfolio Hedge (%)



### GSF and PLD Evolution



### Seasonal Weighting Curve (%)





# Debt: funding and debt profile

BRL 3,000 M   
Funding

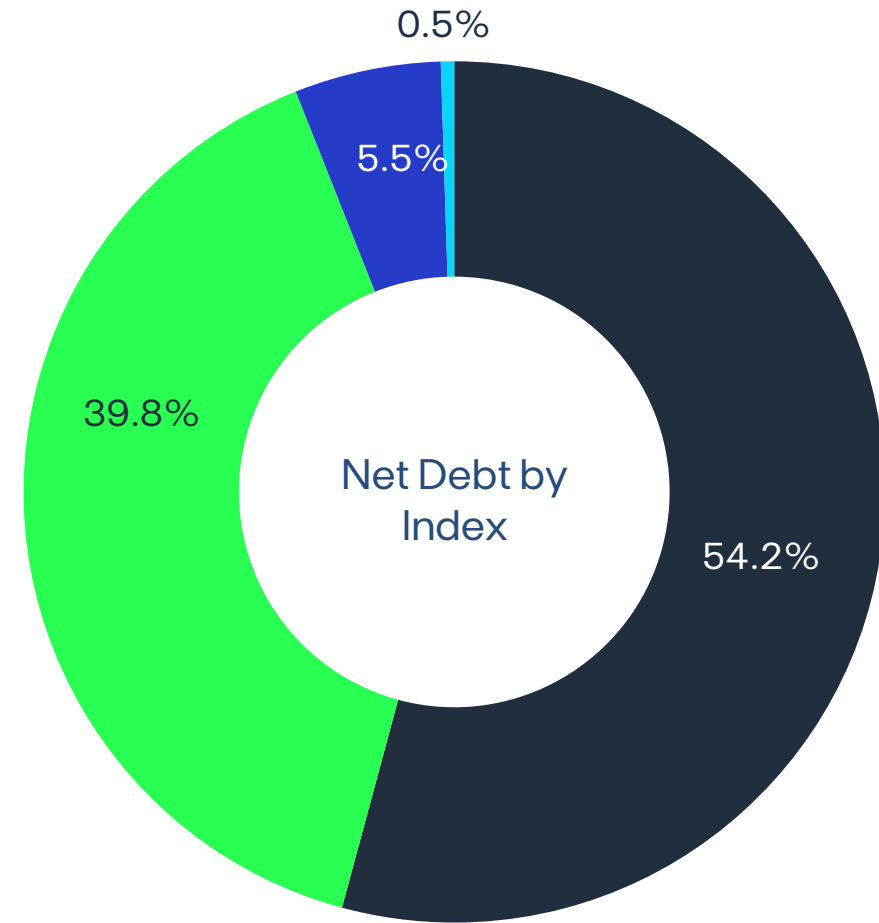
Δ -BRL 282 M   
Financial Result

Net Debt BRL 10.7 B

Net Debt-to-EBITDA<sup>1</sup> 2.6X

Average Cost 12.0%

Average Maturity 3.1 years



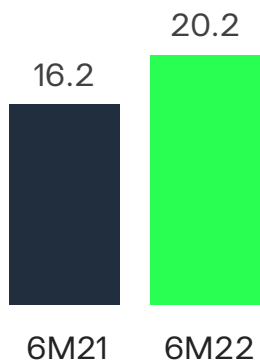
CDI
  IPCA
  TJLP
  Pre-Fixed

<sup>1</sup>Adjusted EBITDA according to dividend policy keeping the leverage between 2.5 to 3.0x

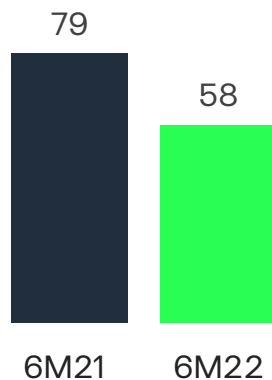
# Highlights ESG

performance on social and environmental themes

Women in Leadership (%)



Accidents with employees and service providers



## Cases in the quarter

Featured in the energy sector on the Guia Exame Melhores ESG

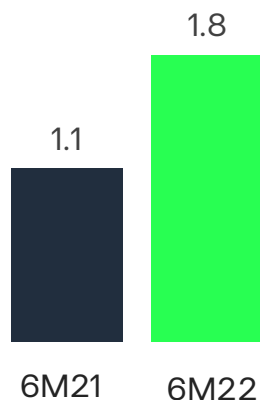
Illuminating Opportunities Project

Virtual Reality in the Indigenous Schools

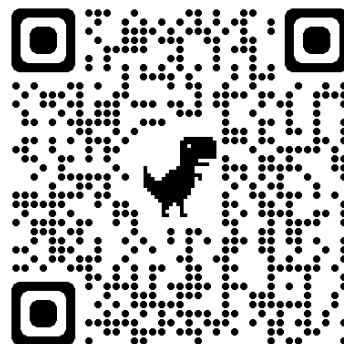


I-RECs Contract with the Paranaguá Container Terminal

Investment in socio-environmental projects (IEDP) (BRL M)



More information on the ESG 2Q22 Report



# Strategy Vision of the Future

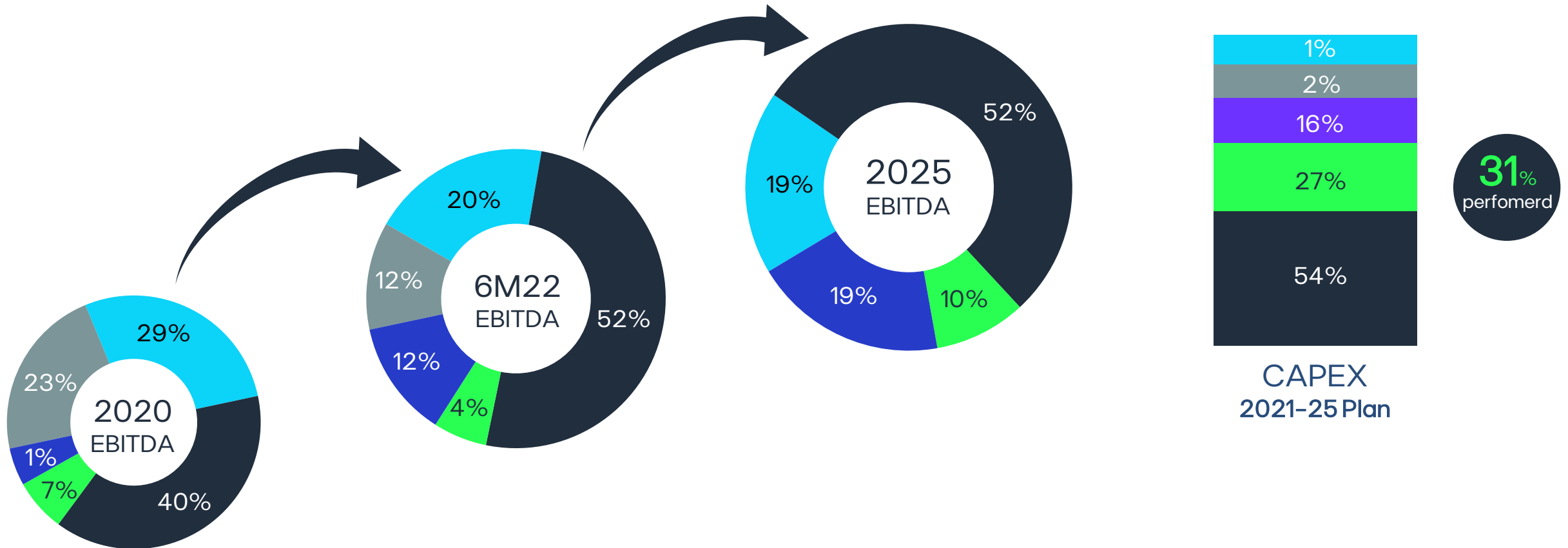
## growth targeting the energy transition

*Robust investment plan in execution focused on Grids and Solar, in addition to portfolio recycling.*

*Culture aligned with ESG strategy and coal deconsolidation.*

*Investment with value creation, in line with the dividend policy and balanced leverage.*

*Strict cost control focused on operational efficiency and asset rotation.*



# Thank you!

edp

## Investor Relations

[ri@edpbr.com.br](mailto:ri@edpbr.com.br)

+55 11 2185-5907

[www.edp.com.br/ri](http://www.edp.com.br/ri)

