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EDP Brasil
Annual Report 2022
Case Studies

We choose Earth

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Foreword

These Case Studies are an integral part of EDP Brasil's Annual Sustainability Report and present the leading events related to value creation in 2022.

Created to be interactive with the company's ESG Disclosures, this report is a supplement to our ESG Indicators from our leading projects and cases in 2022 which are related to EDP Brasil's financial, environmental, social and governance performance.

2022 Performance



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Awards and recognition

First place in the general *ranking* of the **B3 Corporate Sustainability Index** (ISE B3) for the second consecutive year.

For the third consecutive year, we won the **Brazil Valor Innovation 2022 award** for the most innovative company in the electric sector.

Época 360° Award, for best company in the electric sector, excelling in the categories Innovation, ESG/Socio-environmental, ESG/Governance, Vision of the Future, People and Financial Performance.

Best company in the electric sector according to **Best for ESG 2022 Guia Exame**

EDP Espírito Santo chosen by **ABRADEE Awards** (Brazilian Electric Utility Association) as the 7th best national distribution company, 3rd best in the Southeast region in the regional and environmental responsibility categories, and 2nd best in performance improvement.

EDP São Paulo chosen by **Abradee Awards** as the 2nd best distribution company in Brazil for management quality.

Peixe and Lajeado Dams were chosen by **Aneel** as the two best hydroelectric plants in Brazil.

For the ninth time, we were presented the **Anefac Transparency Trophy** (Brazilian Association of Finance, Business Management and Accounting Executives) for our transparency in our financial reporting.

Leader in innovation in the *ranking* **Top 100 Open Corps**

Driving excellence



Conclusion of the construction of the second section of Lot Q of power transmission lines between the states of Santa Catarina and Rio Grande do Sul in July, which resulted in the project becoming fully integrated into the National Grid (SIN). Thanks to a R\$ 361 million investment, the completion of this stage generated approximately 500 new jobs in the two states. Lot Q is composed of 156.5 km of transmission lines, two substations, and two connection bays that interconnect Santa Catarina and Rio Grande do Sul states. With the completion of this second section and integration into the National Grid, EDP Brasil will have a Permitted Annual Revenue (RAP) of R\$ 52 million.



Conclusion of section two of Lot 21 in Santa Catarina state, which consists of two transmission lines: one with 525 kV and 250 km in length, interconnecting Santa Catarina to the most important electrical network in the Brazilian electricity sector; and the other with 230 kV and 6 km in length, connecting an existing substation to the new Siderópolis 2 substation. With this delivery (which received an investment of R\$ 1.28 billion and generated 4,000 jobs), EDP Brasil will provide a greater power supply capacity and energy reliability to the state.



Announcement of the **Novo Oriente Solar plant**, a Solar Utility Scale project carried out in partnership with EDP Renováveis. With an installed capacity of 254 MWac, the project is located in the municipality of Ilha Solteira, São Paulo state. Operation is scheduled to begin in 2024, and the plant has already been awarded a concession and has a Power Purchase Agreement (PPA) for 120 MWac.



Sale of UHE Mascarenhas, located on the Rio Doce river, in Espírito Santo state. The sale occurred in August for R\$ 1.225 billion (with R\$ 800 million paid upon closing the transaction and the remainder to be received, subject to conditions established in the plant's concession renewal process). This operation is aligned with our 2021–2025 Strategic plan, aiming, amongst other things, to diversify EDP Brasil's portfolio towards an expansion of its investments in solar power generation and grids.



EDP Espírito Santo became a **benchmark in reducing disallowances** by recording the lowest disallowance rate in the entire Brazilian market (0.18%) in 2022, setting the standard for the sector. Disallowance is defined as the portion of a company's investments that are not recognized by the regulatory agency as inherent to the services provided. In other words, out of every R\$ 100 invested by EDP Espírito Santo in 2022, only 0.18 cents were disallowed, meaning that they were not considered by the regulatory agency during the rate review.



Pecém TPP Debt restructuring. In September, EDP Brasil raised R\$ 1.5 billion for the Pecém thermal power plant through the issuance of registered commercial papers under CVM Directive 476. The purpose of the issuance was to prepay the debt owed to the Brazilian Development Bank – BNDES, in the amount of approximately R\$ 470 million, and to distribute the remainder to the shareholder EDP Brasil, for investments in projects that foster and spur the energy transition. With this operation, the Company is able to leverage its investments in green assets, maintaining the business plan announced for 2021 to 2025, which includes divesting out of thermal assets by 2025.

Highlights 2022

Operational

+ 100 MWp

(megawatts-peak) in distributed solar power generation.

EDP Goiás

seamlessly integrated, it started operating the transmission lines on the borders between Santa Catarina and Rio Grande do Sul and between São Paulo and Minas Gerais states.

188 km

of Transmission lines to be built from the auction of Lot 2, located in Rondônia state and successfully bid for in December 2022.

Loss reduction

total losses dropped by 0.39 p.p in EDP São Paulo, and 0.50 p.p. in EDP Espírito Santo

Financial performance

R\$ 5,265.63 million

EBITDA

R\$ 1,021.44 million

net income

R\$ 2.3 billion

in capital expenditure (CAPEX)

0.18%

was EDP Espírito Santo's disallowance rate¹, the lowest in the market.

ESG

3,337

employees, with **23% being women**

94.5%

increase in **operational waste-to-value** in Distribution.

33%

of the Board of Directors are women

R\$ 16.8 million

in social investment

1st place

in the B3 Corporate Sustainability Index for the **second consecutive year**



We Choose Earth

A major milestone for the Company in 2022 was the worldwide launch of a new identity by EDP Group. This change was made to show all stakeholders EDP's transformation in recent years into a more global, inclusive and forward-looking organization, committed to sustainability, the circular economy, innovation, and people's development – and with the ambition of spearheading the energy transition. To showcase this progress, EDP Group developed an institutional positioning campaign called "We Choose Earth – Nós Escolhemos a Terra"; a manifesto that espouses this change and has the goal of mobilizing all of society around this urgent and necessary transition towards a world drastically less dependent on fossil fuels.

The new logo and visual identity were inspired by the circularity of nature, the planet and various renewable energy sources – such as solar, wind and hydro turbines. The chosen colours – green, blue, and purple – depict the sustainability of nature, clean energy, technology and people, and align with EDP's goal of becoming carbon neutral by the end of this decade, leaving no one behind in this transition.

EDP Group also updated all its brand and internal culture communications, giving its companies a unique brand identity that represents EDP's breadth. In addition, EDP's new visual identity is already being used, for example, on customers' electricity bills. Following this change, the visual identity will also be modified over a two-year period in customer service agencies, service provider uniforms, headquarters, and substations.

Energy transition

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We understand that the magnitude of the climate challenge today demands an ambitious commitment from the entire electricity sector, with a transformation towards a low-carbon economy. We believe that by 2030 the sector as a whole should have most or all of its production coming from renewable energy sources and will become carbon neutral, either by eliminating emissions or by offsetting them.

Clean power: focus on renewable energy

Brazil is a leader in renewable energy generation among countries with more than 100 million inhabitants. Due to our massive hydroelectric production, more than 84% of our energy matrix is already based on clean energy, according to the Ministry of Mines and Energy.

However, climate change is making water a scarce and more volatile resource – a fact that has pressured countries that rely heavily on this resource for power generation. In 2021, Brazil went through the worst drought since historical records began, 91 years ago. This demonstrates the importance of companies in the sector having Strategic Climate Plans that identify the risks posed by climate change (more information about this issue can be found on page 63 of the ESG Case Studies). Learn about EDP Brasil's projects and investments in renewable energy.



SOLAR ENERGY

EDP Brasil's investment in solar energy represents our response to the new climate reality. Furthermore, EDP Brasil is banking heavily on solar energy to cement its journey towards spearheading the energy transition in the country's electricity sector, as well as its power generation growth – whether in distributed generation or in large-scale projects with greater installed capacity.

After the Monte Verde Solar Farm was unveiled in 2021 (located in the municipalities of Jandaíra, Lajes and Pedro Adelino, all in Rio Grande do Norte state), EDP Brasil announced in the first quarter of 2022 a second large-scale solar farm. Also in partnership with EDP Renováveis, EDP Group's global vehicle for renewable energies, the Novo Oriente Farm will have 255 MWac of installed capacity and will be built in Ilha Solteira, São Paulo state. About 60% of this new plant's generation has already been contracted by two customers, and other parties are finishing negotiations for long-term energy sales contracts.

Construction of both plants starts in 2023, with operations beginning in 2024. Once operational, they will add 467 MWac and will operate under the onsite generation model, meaning the customer produces their own energy in a plant leased by EDP Brasil.

Brasil and another 500 MW in partnership with EDP Renováveis, totalling 5% of the Brazilian market.

In addition, power purchase agreements (PPAs) will allow EDP Brasil to diversify its energy mix, reducing potential hydrological risks and protecting its generation portfolio.

The consolidation of solar energy as a central plank of EDP Brasil's strategy can also be seen in the financial plan, with the development of partnerships in the Shared Distributed Generation and Remote Distributed Generation segments. Distributed Generation is the process that allows customers to install small generators of renewable energy sources in their consumption unit. This energy is deducted from the consumed energy, thereby reducing the customer's bill.

Investments in CDB Green

As part of its commitment to including sustainability in all business decisions, in 2022 EDP Brasil invested a total of R\$100 million in Banco Votorantim's (BV) Green Certificate of Deposit (CDB) exclusively aimed at financing solar energy projects and assets in the bank's portfolio. The Green CDB is aimed at investors seeking fixed-income investments and wishing to support the ESG agenda, as the amounts raised are directed towards initiatives aligned with sustainability and generating positive social and –environmental impact.



Solar energy generation supports SDGs 7, 11, 12, 13, 16, and 17.

Investments of R\$ 3 billion by 2025

EDP Brasil's 2021–2025 Strategic Plan outlines investments of R\$ 3 billion in solar energy by 2025. This represents about 30% of the total investment planned by the Company for the next five years, and will allow us to expand our installed capacity in this segment to 1 GW – with 500 MW under EDP



Green hydrogen

Hydrogen, the simplest, most abundant and lightest chemical element on the planet, possesses high energy value by releasing three times more energy when burned than gasoline, for example. The cost of producing green hydrogen is still high, but has been decreasing year by year – as has been the case for the past 20 years with wind power and the past decade with solar power.

The technology to produce hydrogen is well known and has been used for a long time – as demonstrated by zeppelins. However, this was done through burning (i.e., pollution and more emissions) followed by the electrolysis of water to generate hydrogen. In the case of current green hydrogen, the energy used in production comes from clean sources such as solar, hydro and wind power. For all these reasons, hydrogen is considered the fuel of the future and a strong bet to help contain the excessive temperature increase on the planet.

During 2022, we worked on a green hydrogen project aimed at TPP Pecém, officially inaugurated in January 2023. Coal-fired power plants use heavy oils in their production start-up processes, and EDP Brasil has decided to replace the burning of these oils with the use of hydrogen – thereby generating an environmental improvement, even though the plant continues to rely on coal. Resulting from an investment of R\$ 41.9 million, this project is unprecedented in Brazil and consists of a 3-MW solar power plant that feeds an electrolyser module to produce renewable hydrogen, with a capacity to produce 250 Nm³/h of the gas.

By embracing this idea, EDP Brasil also has the goal of training its local team to be part of the green hydrogen production hub in the future, alongside the current structure of the Pecém TPP. With 100 MW, this other project will be large-scale – and will greatly benefit from the learning involved in the construction of the 1.5 MW plant that is part of the Pecém complex.

In addition to boosting economic development in the region, these green hydrogen projects in Ceará put the state at the forefront of the energy transition. Ceará state has unique conditions to become a major producer of green hydrogen not only for domestic consumption in Brazil but also for exportation. It has year-round sunshine, a geographical location that makes it one of the Brazilian regions closest to Europe, and a deep-water port (Port of Pecém) that allows easy transportation of ammonia (the substance that hydrogen needs to be transformed into for transportation). EDP believes that Brazil can play this very important role in the world and wants to be a part of this new frontier and a great business for the country.



TARGET 2 OF SDG 13:

Integrate climate change measures into national policies, strategies and planning.

Sustainable consumption

The construction of a decarbonized and electrified world through clean, affordable and safe energy also involves promoting distributed generation services and electric mobility solutions that support sustainable consumption.

Shared generation, the “solar signature”

EDP Brasil's shared generation model works as a kind of condominium in which each member acquires a share in a remote plant of up to 3 MW. This allows the customer to use energy generated in a clean way without the need to invest in the acquisition and installation of solar panels.

The company already operates shared generation with SMEs (such as small industries and restaurants, for example), with contracts lasting at least one year; and in the future, it should expand the service to residential customers.

Solar power plants can be shared by a large number of customers who are within the distributor's same concession area, with the current average being 100 customers for every 1 megawatt of plant capacity. As there are significant savings in electricity bills for the partners, the business is extremely attractive and the model is currently expanding, becoming the main development focus for EDP Brasil. In addition, there is the possibility for the customer to choose to generate their own solar energy – and, in exchange for credits to be deducted from their electricity bill, inject into the concession operator's power grid any production that exceeds their own consumption, so that other participants can have access to it. This variation within the shared generation model represents a strong stimulus for the use of new and

clean energy sources, since the costs of installing solar panels end up being offset by this onsite generation of energy.

EDP Brasil currently has 70 MW under development and 8 MW in operation in the shared generation model. The goal for the end of 2023 is to reach a total of 150 MW solely via this model, which should add 15,000 customers to the business portfolio, a very significant number. EDP Brasil intends to increase its access to small-scale enterprises, learning more about how to build loyalty with these new customers, with the goal of eventually incorporating them in the electricity market in the future.

EV charging infrastructure

After the implementation in 2021 of two more charging stations at Guarulhos International Airport and nine ultra-fast charging points (one of them being 350 kW, the most powerful in Latin America), in 2022 EDP Brasil began installing an ultra-fast charging network covering the entire state of São Paulo and connecting the main electric corridors in the country. This project, which is expected to be completed in early 2023, is part of EDP B2B's electric mobility initiatives presented through Research & Development to ANEEL, entailing an investment of nearly R\$ 50 million.

EDP Brasil intends to continue monitoring this market, as it believes demand will rise for EV charging infrastructure by companies that wish, for example, to replace their vehicle fleets with their own or rented electric versions (as is the case with EDP Brasil itself, which has pledged to electrify 100% of its fleet by 2030). That's why we are designing a business model to serve this segment, with packages that can be marketed through long-term leases and that will include both the infrastructure and energy.

I-RECS

EDP B2B sold a total of 21.08 MWh in volume of I-RECs (Renewable Energy Certificates) in 2022. Used in Brazil since 2017 and issued and traded by EDP Brasil since 2021, I-RECs are traded with customers who cannot generate their own clean energy, but who wish to ensure that the energy consumed by them comes from a renewable source, thereby reducing or neutralizing their greenhouse gas emissions (GHG) related to electricity consumption.

Innovation in business centre

Below are some of the main highlights of EDP Brasil's Innovation efforts during 2022.

- Inauguration of the **São José dos Campos (SP) Integrated Operations centre**. . Previously located in the municipality of Mogi das Cruzes, São Paulo state, this centre was relocated and is now the most modern of EDP Brasil's operations centres in Brazil, providing unrivalled agility in managing EDP's São Paulo operation;
- **Augmented reality glasses**. Designed for grid maintenance activities, they allow technicians to request remote assistance at any time, providing those who are not in the field an excellent view of the situation to be addressed.
- **Electric tree-trimming truck** . For the first time, EDP São Paulo now has an electric version of this truck. In addition to greater environmental efficiency, this is a very welcome development from the point of view of Occupational Safety, as tree pruning is a risky task. Furthermore, this electric tree-trimming truck is much quieter than conventional trucks;



TARGET 4 OF SDG 9:

By 2030, upgrade infrastructure and retrofit industries to make them sustainable, with increased resource-use efficiency and greater adoption of clean and environmentally sound technologies and industrial processes, with all countries taking action in accordance with their respective capabilities.

- The organizer of the grand final of **Free Electrons'** sixth edition, a global consortium made up of leading energy companies (EDP Group, American Electric Power, Origin Energy, ESB, E.ON, and CLP Power) joined forces in 2017 to create the largest collaborative innovation program in the energy sector in the world. Held in São Paulo (SP) in October, the event brought together 15 startups that became finalists among the more than 500 companies enrolled in the program – and that were able to collaborate with the six promoting companies of the initiative, negotiating and defining strategies to roll out their projects in view of a cleaner and more efficient energy transition.

INNOVATION FOR TRANSFORMATION

EDP Brasil always strives to strengthen the innovation ecosystem in its geographies. In addition to partnering FindesLab, an innovation hub for the industry, we also sponsored the Base 27 innovation hub for the second consecutive year, in Vitória, Espírito Santo state. Additionally, we are committed to hiring ten startups from Espírito Santo by 2025, reinforcing the importance of open innovation to the Company.

MANOEUVRE SIMULATOR

Developed in 2022 by the University of São Paulo (USP) through a research and development program for EDP Brasil, the manoeuvre simulator represents an innovation whose main objective is to support real-time operation and planning in decision-making whenever it is necessary to isolate sections of the electric grid (in emergency or planned conditions). The equipment has already drastically reduced the time taken by manoeuvre simulations, which now take ten minutes instead of one hour.

EDP VENTURES BRASIL

In a pioneering move in the Brazilian electricity sector, EDP Ventures Brasil, the Company's venture capital arm, has been investing in venture capital startups since 2018, focusing on businesses (both in the early and final stages) in six areas: renewable energy, smart grids, energy storage, digital innovation and customer-focused solutions and cross-cutting areas (such as legaltechs, fintechs, and HRtechs)

The companies that receive these investments work directly with EDP Brasil business units, bringing efficiency, innovation and state-of-the-art technology to the operation. Among the companies already benefited are startups such as Delfos IM (artificial intelligence for predictive maintenance), Dom Rock (Big Data & Analytics), Fractal Engenharia (hydrological risk management and production optimization), Voltbras (technology for EV charging station management), Colab (a popular engagement application for efficient public management and distribution demand qualification), Clarke Energia (digital energy management for rates migration), and Time Energy (Internet of Things for energy efficiency).

Globally, EDP Ventures plans to invest a total of 100 million Euros (in excess of R\$ 500 million) by 2025, focusing on solutions that can have an impact on its business. This amount represents more than double the investment made in the last decade.

Environmental protection



Circular economy and waste
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Circular economy and Waste

Implemented since 2021, EDP's Circular Economy Program is based on value networks that aim to build alliances and partnerships capable of enhancing circularity in the company's business units – with a vision revolved around the pillars of regeneration, improvement and streamlined operation.

During 2022, the Circular Economy Program deployed actions that strengthened this concept through the involvement and exchange of experiences among and with employees; as well as the involvement of partners and consumers in the workstreams described below.

Circulating at EDP: Training in circular economy

An initiative that seeks to internalize the circular economy concept at EDP by training employees to nurture a mindset and capabilities, values and skills related to the topic. To achieve this objective, three lines of action were developed within this training to have a more positive impact on the different audiences among the company's employees.

- **Introduction to Circular Economy course:** made available to all company employees, this course presents and internalizes the main circular economy concepts and reinforces the program's framework and approach;
- **Knowledge paths:** short courses that immerse people into specific circular economy topics, with the goal of reaching strategic areas to make the program viable.

- **Circular Economy Journey:** many company employees participated in the initiative, which included targeted training and dynamic activities and mentorships based on the development of circularity cases in EDP Brasil's operations.

Revisiting flows

This line of work aims to revisit the flows of materials and waste within the Company, seeking to increase circularity through new alternatives for monetising waste and the adoption of renewable materials with a small environmental footprint. In 2022, two types of waste were selected for the development of a pilot project:

- **Tree trimmings:** Testing and feasibility studies of the waste generated from routine tree trimming operations in the Distributors for reuse in other activities, such as biomass energy generation.
- **Porcelain:** Seeking alternatives for using the approximately 300 tons of porcelain insulator waste that are removed from operation in distribution activities. In 2022, we carried out tests in a laboratory environment, using the crushed material to manufacture cement blocks for flooring. The results obtained were positive, and we intend to seek partners to deploy the solution on a large scale in 2023.

Circular economy for customers

In order to help consumers properly dispose of used light bulbs, which can cause environmental contamination if disposed of with regular waste, EDP Brasil has made available 22 collection points at the company's service agencies, with 11 in São Paulo and 11 in Espírito Santo.

Circular use of Transmission works and maintenance materials

As a circularity strategy, EDP seeks to monetise the waste generated in construction, operation and maintenance activities by selling it to companies that feed it back into new processes through the recycling of the materials in their composition.

In 2022, aiming to improve the availability and reliability of EDP Goiás' assets, improvements were made to the company's transmission system, resulting in 503 tons of waste and materials, including approximately 375 tons of transformers, 110 tons of metal scrap (copper, aluminium, and various hardware), and 18 tons of other materials.

These waste and materials were analysed, sorted and disposed of through an auction process, supported by Logistics, Procurement and Compliance, which played an important role in ensuring that the companies selected to participate in the process complied with all applicable legal and environmental requirements.

In addition to the environmental and social benefits brought by the auction and the reinsertion of materials in other activities and works, from a financial point of view the auction yielded a return of more than R\$ 2.8 million, demonstrating that working in networks, seeking value generation and internalizing circular economy principles can bring gains in various ways and be strategic for business.



Biodiversity

We know that our operations can generate various impacts on the biodiversity in our geographies. We accordingly act to engage our businesses in recognizing and protecting ecological boundaries.

The impacts on biodiversity related to our activities are concentrated in the generation, transmission, and distribution segments, all of which are individually mapped and mitigated in our enterprises.

Kilometres that turn into trees

In another year of partnership with the Institute of Ecological Research (IPÊ), EDP Brasil encouraged its employees to participate in a challenge that combines healthy lifestyle habits and preserving nature. Employees were invited to download an app to record how many kilometres they would cover over three days in June – environment month – whether on outdoor walks or on the treadmill, through running, cycling or swimming. The total number of kilometres covered through various activities was 9,317 km, which were converted into 1,000 tree seedlings to be planted by IPÊ.

Doces Nascentes Capixabas

In 2022, we concluded a three-year partnership with Instituto Terra that resulted in another edition of the "Doces Nascentes Capixabas" project, focusing on streams in the municipality of Baixo Guandu, Espírito Santo state. The project fostered the recovery and conservation of water resources by protecting ten springs and installing sewage treatment stations on four rural properties located in the Rio Guandu basin. The actions of Doces Nascentes Capixabas project

range from fencing off the springs to reforesting the areas with native species and providing direct technical assistance to small holders, so that they can become partners and help protect natural resources.

Fish conversation in the Teles Pires river

Aiming to minimize the impacts resulting from the scheduled shutdown of generating units at the São Manoel Hydroelectric Power Plant on fish fauna, EDP Brasil carried out environmental monitoring, management and retrieval of these animals in 2022 – all of which were returned to the Teles Pires River alive. The Fish Monitoring Program includes quarterly campaigns to generate information to evaluate changes in the structure, distribution, abundance, biology and ecology of fish life, in a way that allows the company to monitor the impact on fish of changes caused by the implementation and operation of the HPP. Thus, we constantly support the development of measures to mitigate environmental impacts.

Voluntary planting of seedlings and cooperation with conservation units

Throughout 2022, EDP Brasil maintained a close dialogue with the organizations responsible for managing conservation units in the areas where it operates. Thus, the company was able to support ecosystem and biodiversity conservation activities through the acquisition of equipment, donation and planting of seedlings, maintenance and revitalization of green areas, and awareness-raising activities. The actions carried out in all business units jointly saw more than 1,200 seedlings planted.

People

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Our way of being values and respects the company's past and present, unified with the future that we want to build: one of leadership in the Brazilian energy transition, a path that we believe will drive innovation and business.

Somos EDP (see page 8) consolidates our organizational culture and the various actions of EDP Brasil in the realm of people management, which is based on the high engagement and well-being of our employees, transparency in our actions, and efficiency in our business and processes.

Somos EDP (We are EDP)

EDP Brasil launched its new organizational culture program in 2021. Named "Somos EDP" (We are EDP), it combines the strategic vision and attention to our organizational climate to achieve the objectives established by the 2021-2025 Strategic Plan; and is based on five guiding values: adding, changing, simplifying, looking and organizing.

According to the Edelman Trust Barometer 2022 survey, 58% of professionals interviewed choose a place to work based on their values and beliefs. At EDP Brasil, the Climate Survey revealed that 93% of employees believe that the Company's activities contribute to a greater purpose. With these results, we can affirm the importance of institutional actions that provide knowledge and generate a sense of belonging among employees.

Therefore, aiming to share EDP Brasil's organizational strategy and culture with all our employees, a series of engagement actions were developed throughout 2022:

- **EDP in 1 minute:** This focuses all news related to strategic topics and business in short and easy-to-share videos. These videos are produced monthly and showcase the period's highlights, such as new projects, asset rotation and plaudits received by the Company.
- **EDP Explains:** This integrates various areas to explain, in a dynamic and fun way, our strategic business pillars. A quiz encourages employees to learn what other departments do and to see how the expected results can be achieved together.
- **Placar Somos EDP:** In a visual and pedagogical way, this transparently addresses the performance of all the Group's companies in the Goals Triangle (learn more about them on page 26 of the ESG Case Studies). The "Placar Somos EDP" highlights the main points of attention in the businesses so that the Company achieves its goals. In this way, everyone understands their individual impact on the results achieved collectively.

Diversity

EDP's Inclusion and Diversity Program strategically operates around three pillars: Society, People and Business. Through it, we seek to fairly reflect within the Company the diversity present in society and promote inclusion and lawful labour relations not only at EDP Brasil but also among business partners. To achieve this goal, we run affirmative actions focused on underrepresented groups* that range from training to employability and professional development.

Affirmative Electrician School for Women

Three classes graduated - two in Serra, Espírito Santo state, and one in Mogi das Cruzes, São Paulo state. Total: 42 women graduated, and 60% of them were hired.

Affirmative Electrician School for trans people

Two classes graduated - one in Serra, Espírito Santo state, and one in Guarulhos, São Paulo state. Total: 19 transformed people, 73% of whom were hired by EDP or partner companies. Media results: over R\$ 20 million in ad value. (See more in the box on page 21)

Conclusion of the Women's Connection Program

Affirmative program aimed at the progression of female professionals in the Company. Launched in 2021, the program was concluded in 2022 and provided 26 hours of training and 176 hours of mentoring, resulting in around 25% of participating female employees being transferred.

Conclusion of the + Inclusion Program

Geared towards the development of employees with disabilities. This initiative, which focuses on topics such as self-confidence and networking, was launched in 2021 and concluded in 2022. The training activities for employees and key areas totalled 30 hours. An awareness-raising initiative was also carried out, in an e-learning format, aimed at employees and suppliers, around the topic of including people with disabilities in everyday life.

Launching Black Connection

Development program for black employees with the objective of structuring a robust network of black people through a journey of self-awareness, reflection and development. In 2022, we achieved positive results in all KPIs (Key Performance Indicators) related to promoting racial equality.

EDP Brasil more diverse in 2022 (goal → result)

DIVERSITY IN RECRUITMENT.

55.0% → 62.9%

WOMEN IN LEADERSHIP

20.0% → 20.7%

BLACK PEOPLE IN LEADERSHIP POSITIONS

15.0% → 16.2%

* EDP Brasil understands underrepresented groups to include Black, mixed-race, people with disabilities (PwDs), women, and LGBTQIAP+ individuals.

Pay equality

People Management created a specific multidisciplinary committee to address the issue of pay equality in the Company. One of the committee's responsibilities was to conduct studies and benchmarking meetings with other companies, which resulted in the creation of an internal governance framework for monitoring pay equality. This framework is composed of a business intelligence (BI) tool that enables diagnoses considering the gender perspective under different positional, tenure and location perspectives. EDP Brasil is thus able to periodically monitor the topic, leveraging the findings into actions that ensure gender equity regarding wages within the Company.

AWARENESS-RAISING INITIATIVES AND PSYCHOLOGICAL INTEGRITY

Also in 2022 several actions were taken to bolster an inclusive culture led by Affinity Groups (Gender Equity, Race, LGBTQIAP+, People with Disabilities, Generations, and Cultures & Spiritualities) in partnership with Business areas, EDP Institute, Sustainability, Volunteering and Innovation.

These actions consisted of workshops, roundtable discussions, practical activities (such as sitting volleyball and sensory coffee), addressing topics such as active fathering, environmental racism, neurodiversity, black leadership and representation, LGBTQIAP+ stories and experiences, the future of work, and strategic self-knowledge and generations. It's also worth highlighting the aforementioned program Black Connection, through which the company intends to increase racial representation by developing and strengthening a network of black people within EDP Brasil.

Additionally, throughout 2022 other awareness-raising activities regarding diversity issues were carried out with EDP's field teams and business partners.

ELECTRICIAN SCHOOL FOR TRANS PEOPLE

EDP Brasil has been working on diversity in all areas and businesses of the Company. In 2018, it blazed a new trail by creating the first affirmative electricians school for women. In total, six classes have already finished the course since the beginning of this program, and 65% of the 90 women who graduated work as professionals hired by EDP and partner companies.

In 2022, EDP Brasil's Inclusion and Diversity Program took a step further by creating two affirmative classes for transgender people within this electrician training course.

In addition to technical training, these programs also foster the development of behavioural skills and offer participants access to the Social Assistance Program, which provides them with humanized care, psychological support, social security and legal services through a free and confidential channel that operates on a 24/7 basis.

The initiative partners with the National Service for Industrial Learning (Senai) in technical learning. The participating students received handouts, uniforms, Personal Protective Equipment (PPE), a grant, and lunch at the study location. At the end of the activities, EDP and partner companies recruited more than 70% of those completing the course.





Leadership

EDP Brasil's leadership development programs are continuously reviewed in accordance with business strategy and internal needs. Some of the key programs in this area in 2022 included:

Humanized Leader Program

This program aims to understand and strengthen leadership practices that make a difference in the "Responsible Business" landscape. In this scenario (which has become an important macro trend for leaders and companies), the companies' results are assessed through a holistic program (prisma), which involves environmental, social and economic matters. The Humanized Leader Program was aimed at directors and executive and operational managers who were interested in the topic. The training consisted of six online sessions, each lasting for an hour and a half. The six chosen topics were approached through content, reflections and experience exchanges, and the sessions were conducted by a subject specialist, who has extensive experience and expertise in Leadership and Sustainability topics.

Exponential Leader Program

Created to meet contemporary management challenges in order to foster a more humane, conscientious, empathetic, agile and innovative leadership. Through intensive exchanges with facilitators, operational managers and coordinators went through an immersive learning journey. Conducted in partnership with the specialized consulting firm Crescimentum, the Exponential Leader Program took place entirely online and lasted for five consecutive days, totalling a workload of 40 hours. Managers participated in 2 two-hour live sessions per day, along with online interaction activities. The main topics broached during the immersion included: Self-awareness, Modern Leadership Principles, Delegation and Empowerment, behavioural profiles and Developing Leader.

Coaching

In 2022, a coaching program was carried out as a pilot project using a specialized platform on the subject. The goal is to enhance the development of company leaders and increase their self-awareness so they can own their careers, focusing on sustaining superior performance connected to the challenges and strategies of EDP Brasil.

Engagement & well being

EDP Brasil believes in the importance of nurturing an organizational culture that values quality of life and well-being, creating value for employees and engaging our teams even more. We therefore put into practice a series of initiatives that encourage a healthy, balanced and productive work environment. These initiatives are actually connected to the EDP Group's global Well-being strategy, which prioritizes striking a balance between employees' work and personal lives. See some of the main actions on the side:

The good-practice guide Well-being begins with you

With the goal of strengthening the work environment in its various formats (in the office, in the field, at home, or in a hybrid model), this manual addresses topics such as responsible consumption and organizing your workday.

Golden Rules

The first of the two golden rules prioritizes the lunch break, while the second states that meetings or external commitments must take place between 9am and 5pm - with exceptional cases (such as those involving field teams) being outlined and analysed individually.

Flex Friday

Adopted in 2022, Flex Friday shortened working hours in administrative areas from eight to six hours on Fridays. In addition, EDP Brasil offers its employees in corporate offices in São Paulo state the possibility to advance or delay their arrival or departure from work by up to two hours every day of the week, with prior agreement from their leadership.

Hybrid working model

A valuable tool for better reconciling professional and personal life, which can also significantly help employees to make their work routine more balanced. After all, through this tool it is possible to change meeting periods with colleagues and leadership with others of greater concentration and focus, in which the employee works alone. At EDP Brasil, the hybrid model was adopted for the first time during the outbreak of the pandemic and now follows as a Well-being policy, operating on a 50/50 system for administrative tasks.

Support measures for the new family

An extension of paternity leave and leave for adoption or judicial custody.

Social Service Program (PAS)

Provides assistance throughout Brazil 24 hours a day, 7 days a week through professionals specialized in psychological, social, social security, financial and legal support, for example.

Volunteering

EDP Brasil believes that volunteering forms a bridge between employees, the company and the community. Investing time, talent and other resources for a cause is an act that contributes to the country's social transformation. Currently, the company's volunteer program is carried out through three pillars: emergency causes, professional inclusion and social and environmental transformation. Additionally, the program also opens a forum – called "My Cause" – for volunteers to bring actions for the company to embrace.

Throughout 2022, we had 2,985 employee participations in volunteer activities, and 1,576 of these participations (or 47%) were from individual volunteer employees. Through the energy of our volunteers, we benefited a total of 32 social organizations and more than 10,800 people, considering both assistance and skills initiatives.

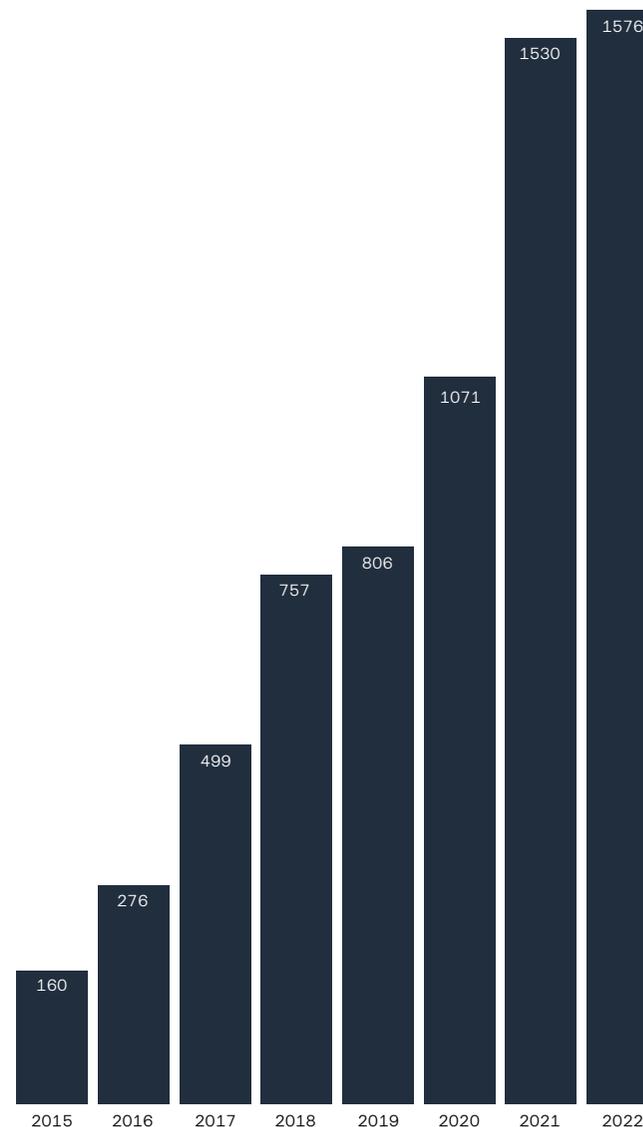
Note that all employees can use 4 hours per month of their working hours for volunteering activities. In addition, we organise the Somos EDP Award, which recognizes the actions and volunteers who have stood out the most during each year.

Below are some of EDP Brasil's most prominent volunteering initiatives in 2022.

- **Boost your career.** This pioneering project aims to welcome, develop and promote female employability. Along with the partner NGO Cruzando Histórias, 40 EDP Brasil volunteers offered their efforts and knowledge to more than 130 women through workshops, collective mentoring, talks with HR, and listening sessions. Of these 130 female participants, a total of 81% declared that they had no source of income. At the end of the one-year project, 29% of the women who had no source of income were reintegrated into the job market.
- **Solidarity Km.** In celebration of World Energy Day, EDP Brasil mobilized over 280 company volunteers to donate miles travelled to social projects through the Solidarity Km app. (For more about this project, see page 17).

For more information about EDP Group's volunteer initiatives, please click [here](#).

Volunteering at EDP Brasil
(number of employees involved in activities)



Occupational safety

At EDP Brasil, we strive to achieve zero accidents. We take care of the occupational safety of our staff and service providers through field inspections to improve processes, behavioural observations, trainings, emergency response drills, capacity building courses promoted in partnership with EDP University, and ongoing analysis of OHS risks (Occupational Health and Safety).

The strengthening of safety management for service providers is so important to EDP Brasil that we have created Safe Partner, a specific program for this audience, and Occupational Safety has been one of the five categories evaluated in the Supplier Performance Index (SPI) for many years.



TARGET 3 OF SDG 8:

8.3 Promote development-oriented policies that support productive activities, decent job creation, entrepreneurship, creativity and innovation, and encourage the formalization and growth of micro-, small- and medium-sized enterprises, including through access to financial services.

We are Safety and Safe Partner

After a risk assessment conducted in collaboration with the Risk Matrix, we identified the eight greatest risks posed by our activities. From them, we have developed the Rules that Save Lives. Listed below, they are situations where failures can result in serious or fatal injuries and are complemented by two specific rules for Distribution units.

1. **Electrical safety**
2. **PPE for shock and arc flash**
3. **Working at heights**
4. **Load handling and work**
5. **Lockout/Tagout and grounding**
6. **Machinery protection**
7. **Road safety**
8. **Confined spaces**

Live Line: Safety Distance

Live Line: Erecting power poles.

The definition of these rules led to the formation of Work Groups (GTs) dedicated to the development of activities related to them, as well as the inclusion of roles and responsibilities for employees involved in investigations and in defining sanctions.

The We Are Safety Program emerged from the transformation of the Viva Program in the years 2020 and 2021. With a change of focus, the We Are Safety program became one of the arms of the Somos EDP Program, concentrating more efforts on spreading this cultural change to our partners.

In this context the Safe Partner program was born, through which we diagnose and implement in partner companies the methodologies that we also use at EDP Brasil. A significant part of these diagnoses is carried out in the field, with managers talking directly to electricians to find out the causes of accidents and how to prevent them. EDP Brasil started this process with the five largest contractors in the Transmission and Distribution areas. Lost-time injuries and injury severity rates already improved in 2022. Even though there has been fewer fatalities (from five in 2021 to one in 2022), EDP is still aiming for the goal of zero fatalities, whether they involve its own staff or third-party contractors. (*see more information about Safety in the ESG Case Studies on page 82*).



Sustainable partnerships

To ensure the sustainability of its value chain, EDP Brasil works to engage its partners and suppliers in social, environmental and corporate governance issues. Furthermore, we prioritize partnerships with local companies that share our values and cultivate sustainable, ethical, and responsible practices in their processes.

THE PARTNER ACADEMY

The Partner Academy is an important initiative created by EDP Brasil in 2020 to promote the development of our suppliers and subcontractors in social, environmental and sustainability issues, such as the environment, ethics, industrial relations, and diversity.

Since the pandemic, the Partner Academy has started to offer not only in-person events, but also online and live training – which has led to a significant increase in participation. In 2022, 17 training programs were provided – always completely free – that had more than 500 registered participants. The most in-demand training programs were those on the interpretation of ISO standards – including ISO 9000, ISO 14001, ISO 45001 – and the Internal Auditor Training for Integrated Management Systems, all topics that provide partner companies with better internal support in their management and sustainability processes.

During 2022, the Partner Academy also conducted training on Solid Waste and Effluent Management, Sustainable procurements, ESG, and Human Rights.

Many of the suppliers who attend the Partners Academy already had an interest in learning about ESG topics, with some of them in the process of implementing certifications in their businesses (a process that is ultimately aided by the courses). In more remote locations, however, the topics brought by the Partners Academy often represent a completely new agenda. In this way, EDP Brasil is not only solidifying ESG topics in its strategy and operation, but also directly promoting them beyond its walls.

Positive impacts on society

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EDP Brasil operates conscientiously, systematically, and sustainably with all stakeholders in its value chain to generate significant and positive changes in society that address urgent social challenges and meet the needs of the communities where we are present, creating shared value for all our stakeholders.

EDP Institute

Founded in 2009, EDP Institute is responsible for managing EDP Group's social investments in Brazil, acting as a relationship platform that contributes to social inclusion, quality of life and well-being in the communities where the Company operates. During its 15-year existence, EDP Institute has invested over R\$ 197 million in socio-cultural projects that benefited more than three million people through around 600 programs across Brazil.

In 2022 alone, EDP Institute invested over R\$ 16 million, including direct and tax-deducted funds, directly benefiting around 156,000 people and indirectly benefiting another 150,000 in the fields of culture, sports, childhood, youth and the elderly.



Inclusive communities

EDP Brasil is always seeking dialogue with the government and other entities in order to design its social responsibility projects in the best possible way. One example of this approach is the event Dialogues that Connect, which took place in 2022 and counted on the participation of several Civil Society Organizations operating throughout the Company's operating area. This makes it possible to bring organizations closer together, forming a local network of partnerships to fulfil their respective sustainability agendas.

Fair energy transition and the IN Community program

EDP Institute's missions include supporting the Company in its decarbonization process, which and it through two major fronts: studying how the decarbonization of our businesses impacts, for example, employability and social inclusion; and promoting energy efficiency in communities near our operating areas. Examples of this second initiative include the Moradigna program (learn more about it on page 32) and the actions of the NGO Litro de Luz supported by EDP Brasil.

Present in 21 countries, Litro de Luz has been helping to bring electricity to needy or isolated communities off the grid, either because they are not yet connected to any system or due to financial reasons. The NGO, in fact, uses objects such as PVC pipes, PET bottles, solar panels and LED lights to generate light in a more sustainable way.

In 2022, one of the most important actions of the IN Community program (learn more about it on page 32) took place in Favela dos Sonhos, a slum in the municipality of Ferraz de Vasconcelos, São Paulo state. With the support of the NGO Gerando Falcões, a total of 30 solar energy poles were installed in the community in December, improving the daily life and well-being of families and improving safety for more than 500 residents. In addition, a project to refurbish the electric systems of 26 homes in this community is underway, improving safety and the quality of life. This initiative is being implemented with the support of the NGOs Gerando Falcões and Habitat Brazil. Just like Favela dos Sonhos, communities in the municipality of São Sebastião, São Paulo and Espírito Santo states have also received posts, assistance and maintenance services under the program.



Education

One of the guiding pillars of Instituto EDP's actions is the concept of inclusive education. For us, education is also a tool for development and social inclusion.

EDP nas Escolas (EDP at School)

The "EDP nas Escolas" program was launched in 2002, prior to the creation of the EDP Institute itself (which occurred in 2007). Over the past 21 years, the EDP nas Escolas program has benefited 899 elementary schools, 260,000 students, and almost 17,000 teachers through various actions aimed at promoting the development of Brazilian public education through partnerships with Municipal Education Offices.

Aligned with the National Common Curricular Base (BNCC), EDP in Schools considers the following items as essential to improve students' lives (and, therefore, as drivers of its actions):

- **students equipped with educational materials.**
- **motivated and trained teachers**
- **well-equipped schools**
- **greater integration between teacher, student, family, company and community**
- **adequate building facilities for schooling**
- **access to technology**
- **leisure and health**
- **Extracurricular activities**

In 2022, the program was based on three learning paths built from the analysis and prioritization of each school's needs. Therefore, each benefited educational institution can be served more adequately according to their reality. Approximately 12,000 students from 48 schools distributed across 11 Brazilian states were benefited during the year by actions such

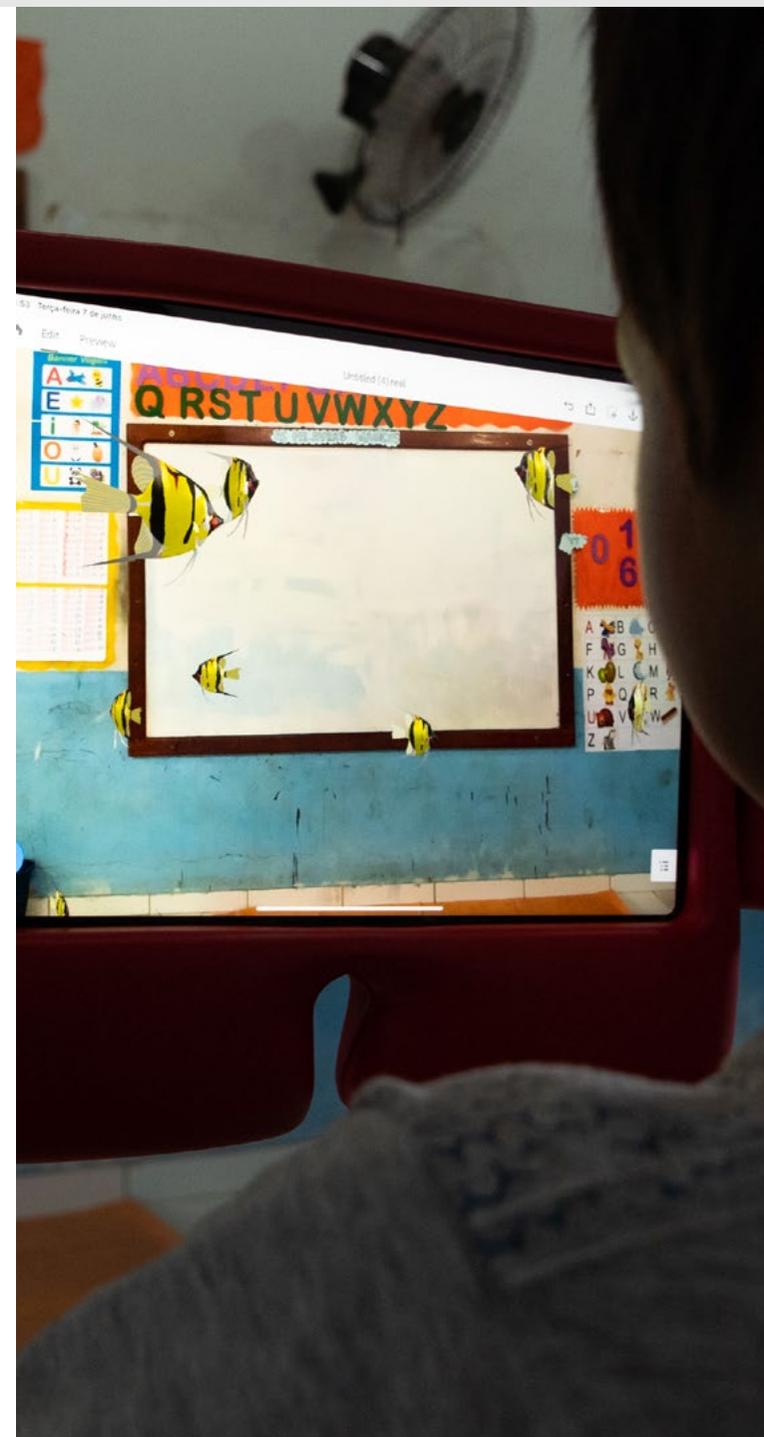
as the delivery of over 12,000 school supply kits, distribution of more than 800 tablets to promote digital inclusion in the classroom, teacher training, improvements in the physical infrastructure of schools, experiences in virtual and augmented reality, and stimulating art.

ENVIRONMENTAL AWARENESS AND THE OCEANS

Every year, EDP nas Escolas chooses a special theme to address with students. In 2022, the theme was the "Ocean," a subject aligned with the Sustainable Development Goals (SDGs) and the global strategy of EDP Group. In partnership with a researcher from Stanford University in California, USA, the EDP in Schools Project offered a series of workshops on the oceans to students (in all years of elementary school) from 48 schools in 30 Brazilian municipalities in the states of Amapá, Ceará, Mato Grosso, Pará, Espírito Santo, Rio Grande do Norte, Rio Grande do Sul, Santa Catarina, São Paulo and Tocantins. Thanks to this initiative, more than 12,000 students were able to reflect on topics such as ocean acidification, CO₂ emissions, and the importance of coral reefs.

Digital Inclusion in Schools

In 2022, the Digital Inclusion in Schools Project donated over 800 tablets for use in the classroom and offered throughout the year a training program for teachers, including the provision of a website focused on curating digital content aligned with the pedagogical plan ([visit here](#)).





Culture

Preserving, providing access to, and promoting art and culture as catalysts for social transformation are core actions of Instituto EDP.

Ipiranga Museum Reinauguration

After 30 months of construction work, the much-awaited reopening of the Museu do Ipiranga in São Paulo (SP) took place in September 2022, just in time for the celebrations of the 200th anniversary of Brazilian Independence. Through the EDP Institute, EDP Brasil was the first private company to commit to supporting the initiative and invested a total of R\$ 12 million in the project, through the Federal Cultural Incentive Law.

Composed of a collection of over 450,000 pieces, including objects and iconographic and textual documents dating back to the mid-20th century, Museu do Ipiranga is essential for understanding Brazilian society and history. The Museum was opened to the public in 1895 in the monument-building that was completed only in 1890. Closed since 2013, this cultural space used to receive an average of 350,000 visitors per year. In the first four months since it reopened its doors, it has already received more than 150,000 visitors.

Recovering History Project

The most ambitious cultural action of Instituto EDP at the moment is undoubtedly its participation in the Recovering History Project - an initiative between the Brazilian Development Bank (BNDES), EDP and four other private companies that preserves and revitalizes Brazilian historical heritage and memorial collections, which already represent a total of R\$ 309.8 million in investments via the Federal Cultural Incentive Law.

Through a public tender, the Recovering History project selected various initiatives located in all regions of the country, supporting culture and also contributing to local development, income generation and tourism.

For three years, EDP will invest R\$ 13.9 million in three actions under the Recovering History Project: the restoration of the Carlos Gomes Theatre in Vitória (ES); the restoration and adaptation of two of the Jesuit Heritage sites in Espírito Santo, and the restoration of the Taubaté Railway Complex, in the municipality of Taubaté, São Paulo state.

Social transformation and diversity

Learn about some of EDP Institute's leading actions in social transformation and diversity during 2022:

IN Community

Created by EDP Brasil, the IN Community Program carries out social transformation work in vulnerable communities focused on areas identified by residents as their "pain points", with active participation from the community itself. In Jabaeté, a neighbourhood in Vila Velha, Espírito Santo state, actions are planned to improve the quality of education, implement a solid waste management system, promote culture and a creative economy among young people, reform houses to foster decent housing and provide professional training for young people and adults. The social impact of all these initiatives is measurable and can help ease local social inequalities, as well as promote sustainability in the Jabaeté community. In the municipality Ferraz de Vasconcelos, São Paulo state on the other hand, IN Community arrived at Favela dos Sonhos with the aim of promoting social innovation, inclusion and local development in partnership with the NGO Gerando Falcões and with the support of other companies.

The starting point was the installation of the BT Zero standard network and the relationship with the community to address their social demands such as strengthening public education, revitalizing community spaces, renovating housing, modernizing internal electrical installations, providing access to culture and generating work and income. The investments in Ferraz de Vasconcelos/SP surpassed R\$ 5.6 million.

Lighting up Opportunities

The program "Lighting up Opportunities" launched by EDP Brasil and Atento in April 2022 seeks to promote the employability of people experiencing homelessness by training them in customer relationship management.

The course students – who must be over 18, have completed high school and haven basic computing skills – receive a R\$ 400 scholarship from EDP Brasil during the two weeks of training. In addition, during the training, beneficiaries receive support from the Pastoral do Povo da Rua de São Paulo, the Caminhos Apoiadores project, Espaço Cisarte, and the SP Invisível NGO. After completing the course, the graduates participate in a selection process at Atento, and those hired receive benefits such as medical assistance and transportation and meal vouchers starting from the tenth day of work.

During 2022, 20 people experiencing homelessness were benefited by the initiative.

Águas de Gaia Project

The social project Águas de Gaia offers women from vulnerable communities (*caixaras*, indigenous, black and peripheral) in coastal cities a series of experiences connecting them to the ocean, through activities such as surf and stand-up paddle lessons. The centres of the Águas de Gaia project supported by the EDP Institute started their activities in December 2021, in the Pecém pole, and were extended during 2022 to São Sebastião, São Paulo state and Guarapari, Espírito Santo state.

Moradigna

With the support of the EDP Institute, in 2022 the Moradigna project carried out, renovations in 35 residences in the city of Guarulhos, São Paulo state, in the Residencial Bambi neighbourhood. The initiative benefited more than 120 people, contributing to the creation of more decent housing conditions through improvements to electrical installations. The project also aims to train communities in safety issues involving electrical installations according to NR10 guidelines – an initiative that also has the potential to generate employment and income for the population. The support for Moradigna is part of EDP Institute's Lab de Impacto (Impact Lab) initiative.

COMMUNITY ALLOTMENTS AS TOOLS FOR SOCIAL INCLUSION.

The Ourimar Urban Allotment is a project developed by EDP Institute in 2022, which has the technical partnership of Atitude Inicial and the support of the municipal government of Serra, Espírito Santo state. The initiative promotes healthy eating habits among the residents of a neighbourhood with extreme social vulnerability. Additionally, the project works to generate income for families and contributes to waste management, as the allotment is located in an area with a build-up of waste.

Another example of a project involving community allotments can be found in region 5 of Vila Velha, Espírito Santo state – or more specifically, at the Municipal Elementary School (UMEF) Paulo César Vinha. In a voluntary action led by EDP Espírito Santo employees, the school's allotment, which had been neglected since 2020, was revitalized under the coordination of a teacher and with the involvement of schoolgoers. The community allotment is already producing food, and the crops are consumed in school meals.



Sports

For EDP Brasil, promoting sports is an important tool in promoting overall well-being in society and social inclusion.

Street Football for Education

Created in 2006, this program proposed citizenship classes to deal with students who play truant to play football in town squares, parks and streets of the community. It thereby harnesses street football as a tool for transformation, engagement and social empowerment.

Aimed at students between 7 and 17, the Street Football for Education is done in partnership with schools in the Municipal Education Network and consists of workshops for personal and sports training held once a week, in out-of-school-hours.

With the support of EDP Brasil, the project currently benefits a total of 340 students from six cities in five Brazilian states through eight centres.

Credits

EDP Brasil

Overall coordination

grupo report - rpt sustentabilidade

Project management, writing, GRI consulting,
graphic design and layout

Latam Translations

Translation



Changing tomorrow now