

EDP - ENERGIAS DO BRASIL S.A.
Publicly Company
NIRE 35.300.179.731
CNPJ/MF nr. 03.983.431/0001-03

MINUTES OF THE 303 MEETING OF THE BOARD OF DIRECTORS

Held on February 16th, 2022

1. Date, Time and Place: Held on February 16th, 2022, at 11:00 hs, on Rua Werner Von Siemens, No. 111, Building 22, Block A, Lapa de Baixo, São Paulo/SP, Zip Code 05069-900 ("Company" or "EDP Brasil").

2. Call and Attendance: The meeting began with the attendance of the Chairman of the Board of Directors Mr. Miguel Nuno Simões Nunes Ferreira Setas; the Vice-Chairman of the Board of Directors Mr. João Manuel Veríssimo Marques da Cruz; and the Board of Director Members Messrs. Rui Manuel Rodrigues Lopes Teixeira; Vera de Moraes Pinto Pereira Carneiro; Ana Paula Garrido de Pina Marques; Pedro Sampaio Malan; Francisco Carlos Coutinho Pitella; Modesto Souza Barros Carvalhosa and Juliana Rozenbaum Munemori.

As Guest Messrs. Henrique Manuel Marques Faria Lima Freire, Carlos Emanuel Baptista Andrade, Luiz Otavio Assis Henriques and Fernanda Nascimento Pires Carsughi; and Mr. Daniel A. S. Fukumori as representative of the external auditor KPMG, and Mr. João António de Sousa Araújo Ribeiro da Costa as representative of the Company's Supervisory Board.

3. Board: Mr. Miguel Nuno Simões Nunes Ferreira Setas acted as president of the meeting, and selected Mr. Fabio William Loreti as his secretary.

4. Resolution: Among other matters of corporate interest, the members of the Board of Directors, unanimously, resolved the following:

4.1 Approved the Company's financial statements in connection with the fiscal year ended on December 31st, 2021, accompanied by the Independent Auditors' Report KPMG Auditores Independentes and the favorable opinions issued by the Fiscal Council and the Committee of the Company's Audit Committee at meetings held on February 07th, 2022.

4.2 Approved the proposal for capital budget, in the amount of **R\$2.187.607.631,39**, for the fiscal year 2022, pursuant to Article 196, paragraph two of Brazilian Corporate Law.

4.3 Approved the allocation of net income for the fiscal year ended in December 31st, 2021, in the amount of **R\$2.159.838.338,73**, to be distributed as follows:

(a) Recognition of Legal Reserve equivalent to 5% of net profit income for the year, pursuant to Article 193 of Brazilian Corporate Law, as amended, in the amount of **R\$107.991.916,94**;

(b) Interest on capital distribution in the total amount of **R\$ 454.811.000,00**, equivalent to **R\$ 0,7892318369** per common share (the net value of R\$386.589.350,00), attributed to the dividends approved by the 300th Board of Directors' Meeting held on December 29, 2021, subject to the approval of the Annual Shareholders' Meeting;

(c) Dividend distribution in the total amount of **R\$803.189.000,00**, equivalent to **R\$1,3937708847** per each common share to be paid without any adjustment to the holders of Company common shares on the base-date of the Annual Shareholders' Meeting, which is expected to take place on April 05th, 2022. The shares traded on April 06th, 2022, inclusive, will be traded ex-dividends.

(d) The remaining in the amount of **R\$793.846.421,79**, to the reserve for profit retention capital, for investments, in accordance with the capital budget approved pursuant to item "4.2", above.

4.3.1. The dividends as covered in item "4.3 (b) and (c)" above, shall be paid to shareholders in the period after the Ordinary General Meeting of EDP Brasil scheduled for April 05th, 2022 and until June 30th, 2022.

4.4. Subsequently, the members of the Board of Directors recommended approval by the Company's Shareholders of each item of this meeting.

5. Closing: There being neither further business nor other comments or questions, the meeting was closed, and these minutes were drawn up, read and found in order, being then signed by all attending Directors. The votes cast by the Members pursuant to Company's By-Laws shall be attached to the specific book soon after the transcription of these minutes.

Fábio William Loreti
Secretary of the Board