



Earnings Webinar

3Q22

October 27th, 2022



ICO2B3 ISEB3 IEEB3 IBRX100 B3

GROSS MARGIN
+27.1%
vs 9M21

EBITDA
BRL 3.7 Bi
+24.7% vs 9M21

NET INCOME
BRL 1.4 Bi
+5.0% vs 9M21

Net Debt-to-Adjusted EBITDA¹
2.4x
2.7x vs 9M21

Complete Operational Startup
EDP Litoral Sul
EDP MGTE

Parcel B
EDP ES: BRL 1.4 bi
EDP SP: BRL 1.7 bi

Signing of the Sales Agreement
UHE Mascarenhas: BRL 1.2 bi

Pecém's debt restructuring
Issue of BRL 1.5 bi

Best HPPs: Peixe and Lajeado
ANEEL Ranking

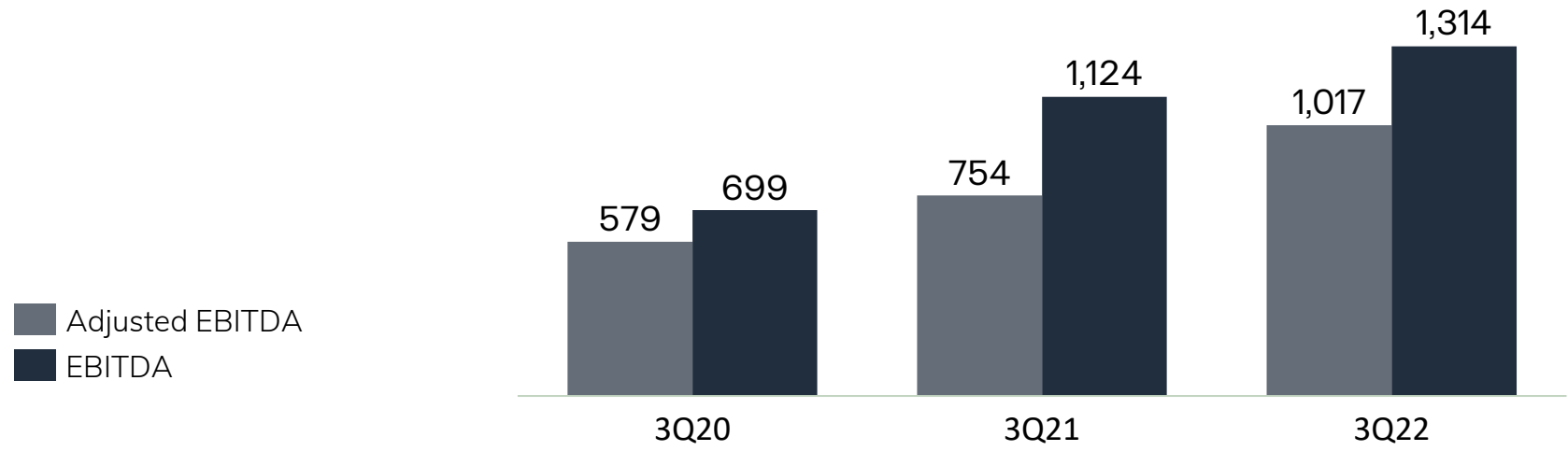
¹Adjusted EBITDA for non-recurring and non-cash effects.

Key Performance Indicators

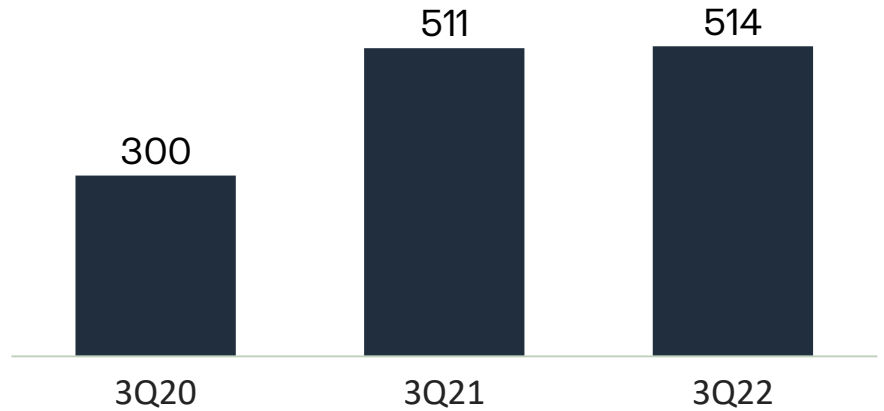


(BRL million)

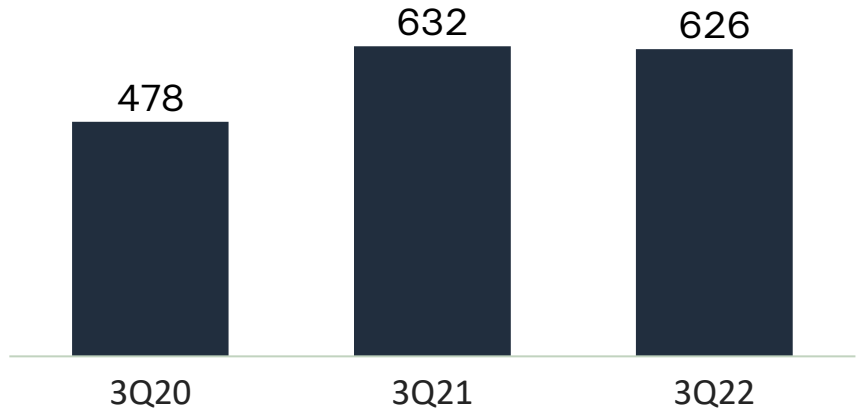
EBITDA



Net Income



CAPEX



Adjusted EBITDA by business – 3Q22



Main Quarter Effects

Distribution:

- ▲ Annual tariffs readjustments: +BRL 130 million
- ▲ Market and overcontracting: +BRL 38 million
- ▲ Losses: +BRL 24,1 million;
- ▼ PECLD: -BRL 10.7 million
- ▼ PMTO: -BRL 70.8 million

Transmission:

- ▲ Complete operational startup of the projects;

Hydro Generation:

- ▲ Contractual readjustment;

Thermal Generation:

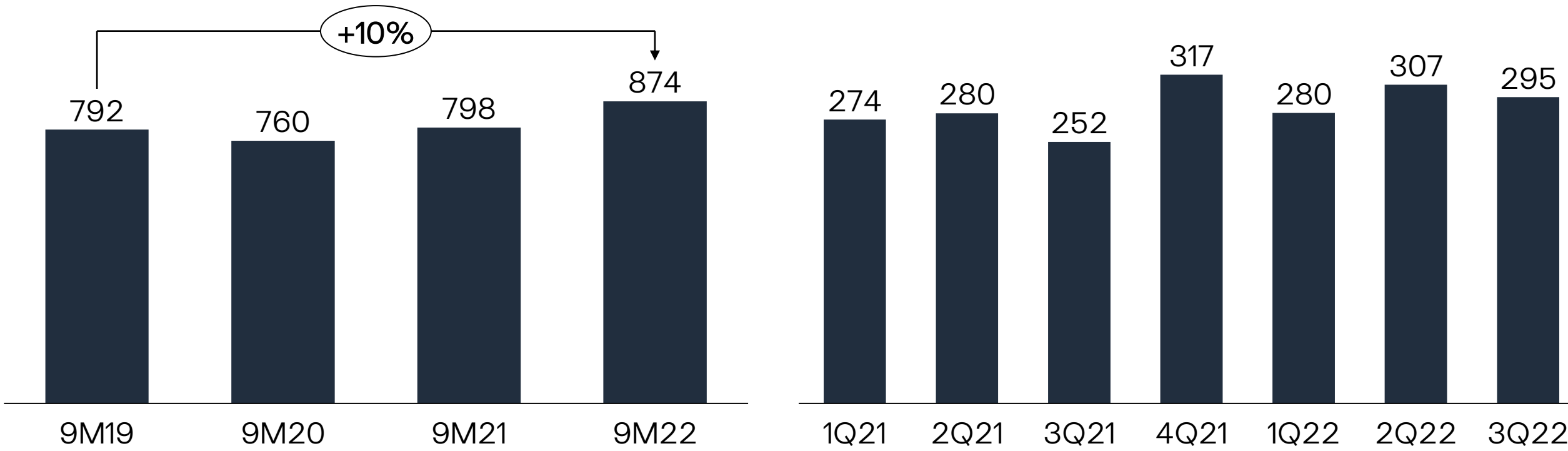
- ▼ 2021 mismatch between coal price

¹Clients includes Solar + Energy Trading ²Holding includes eliminations

Average inflation of the last three years 29.4% vs. PMTO growth of 10%



Recurrent PMTO¹
(BRL million)



- Optimization and strong cost control throughout the pandemic;
- Contractual adjustments being gradually carried out throughout 2022; and
- About 80% of PMTO expenses are indexed to the IPCA and 20% follow the IGP-M index, resulting in a weighted average adjustment of 29.4%.

IPCA
36 MONTHS
21.9%

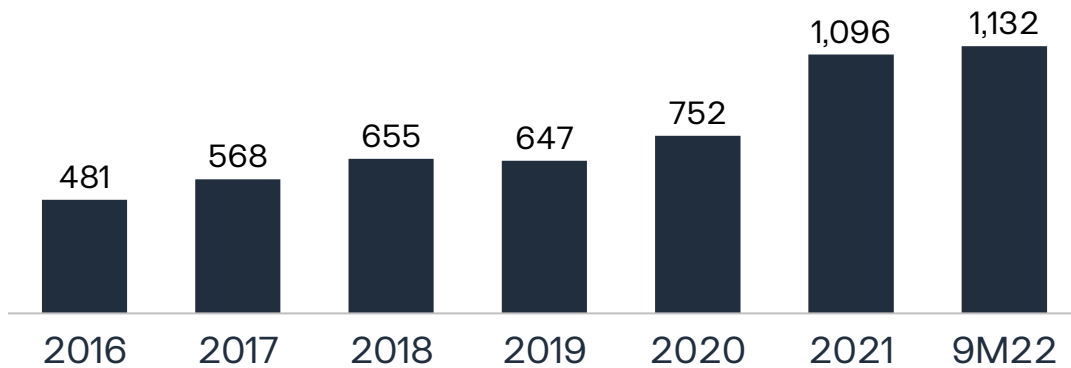
IGP-M
36 MONTHS
59.4%

¹Recurrent PMTO excludes Transmissão, EDP Ventures, EDP Smart and GRID + Soluções + Varejista)



Greater investment being made generating loss reduction and efficiency improvement

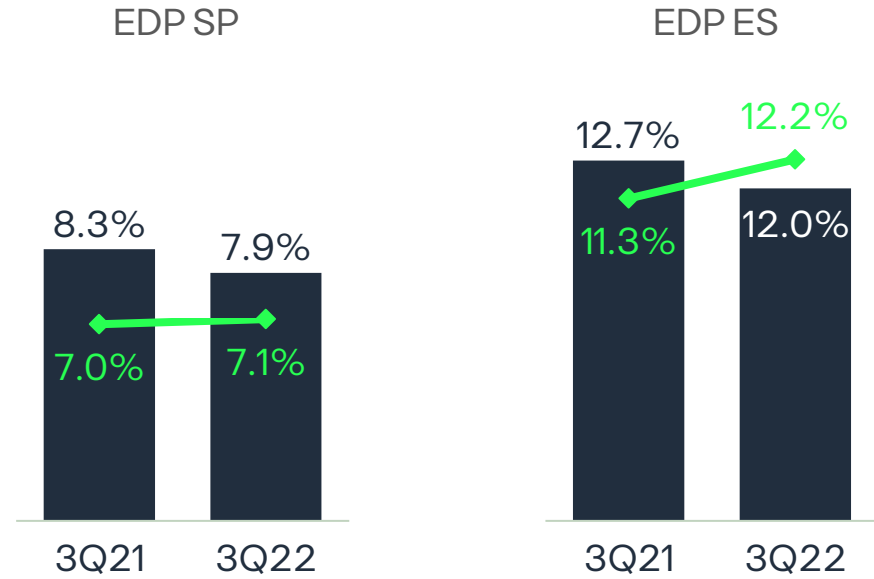
CAPEX Evolution (BRL million)



Year	CAPEX/QRR
2016	1.8
2017	2.1
2018	1.4
2019	2.1
2020	2.2
2021	2.7
9M22	3.0

Realization of Capex according to the business plan, maintaining a commitment between 2.5 – 3.0 x QRR

Total Losses



◆ Aneel Target

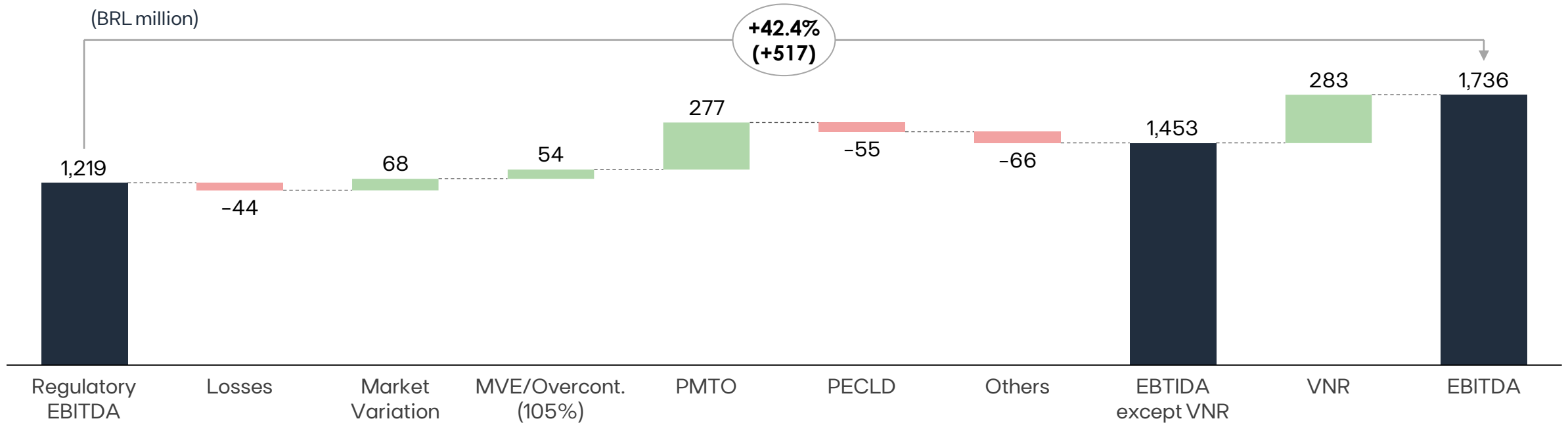
EDP ES 0,16 p.p. below regulatory target



Regulatory EBITDA vs IFRS 9M22



DISTRIBUTION



EDP SP	7.89%	+1.9%
Aneel Target	7.12%	
EDP ES	12.03%	
Aneel Target	12.19%	

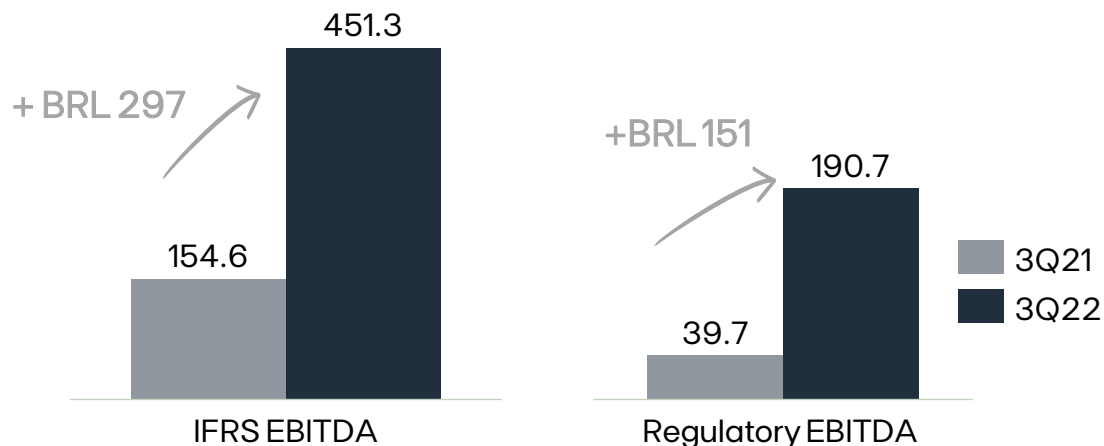


TRANSMISSION

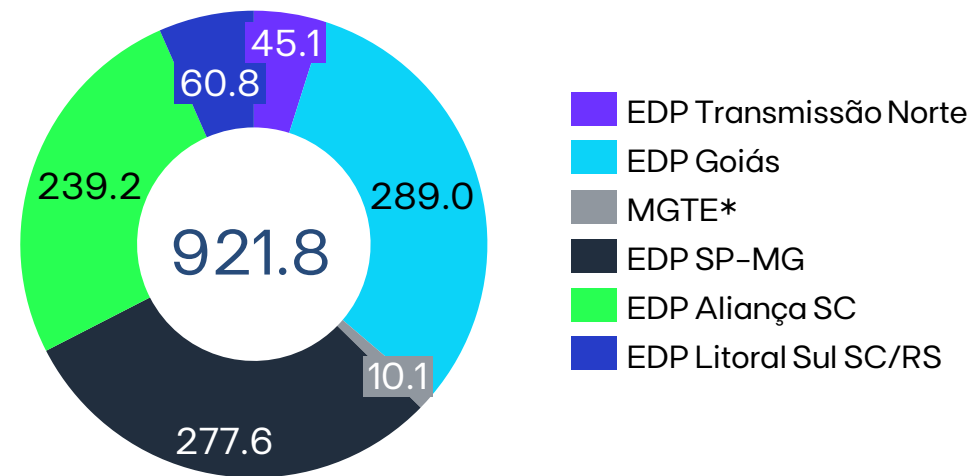
BRL 832 million of operational RAP already incorporated in the result



EBITDA (BRL million)



Portfolio RAP (BRL million)



*Mata Grande Transmissão de Energia

2,199 km of line in operation

90% of the RAP of the portfolio in operation

Lot 1 13% physical advancement

Availability factor 9M22

Lot 18	100.00%
Lot 21	100.00%
Lot Q	100.00%
EDP Goiás	99.95%

¹Refers to the RAP approved in the 2022-2023 Cycle, which BRL832.3 million in operation and BRL89.4 million in projects under construction, reinforcement and improvement.

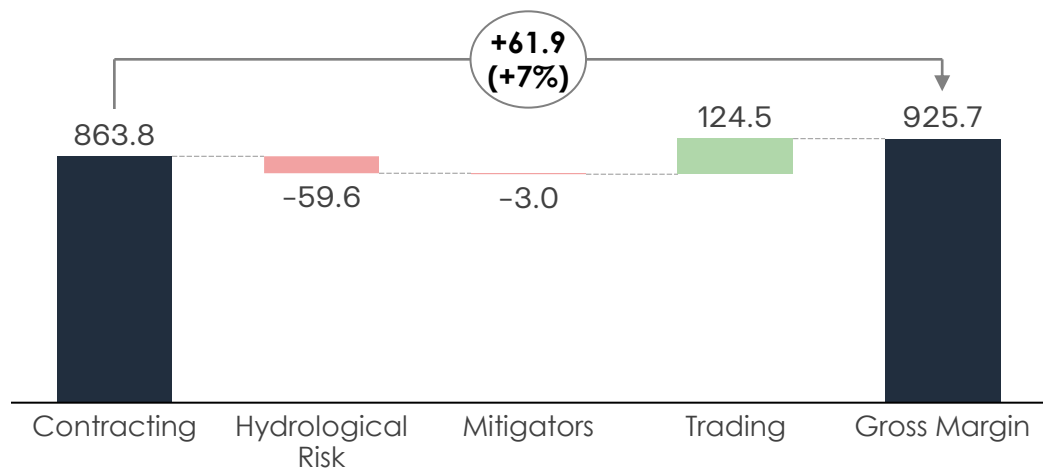


Risk mitigation adjusted to the hydrological scenario

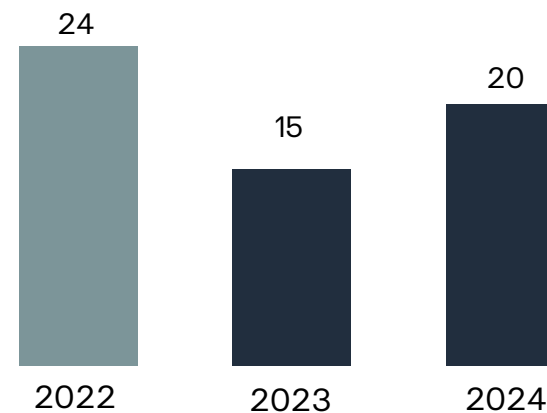


GENERATION
and TRADING

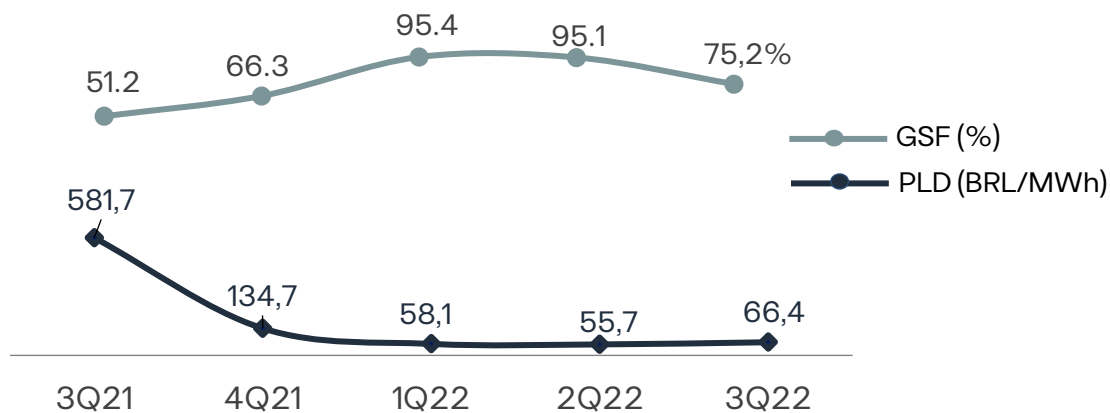
3Q22 Gross Margin Breakdown (BRL million)



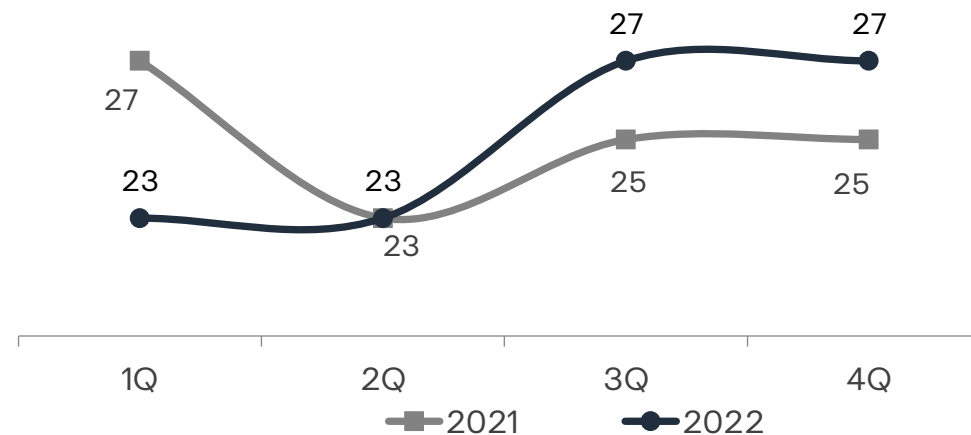
Hydro Portfolio Hedge (%)



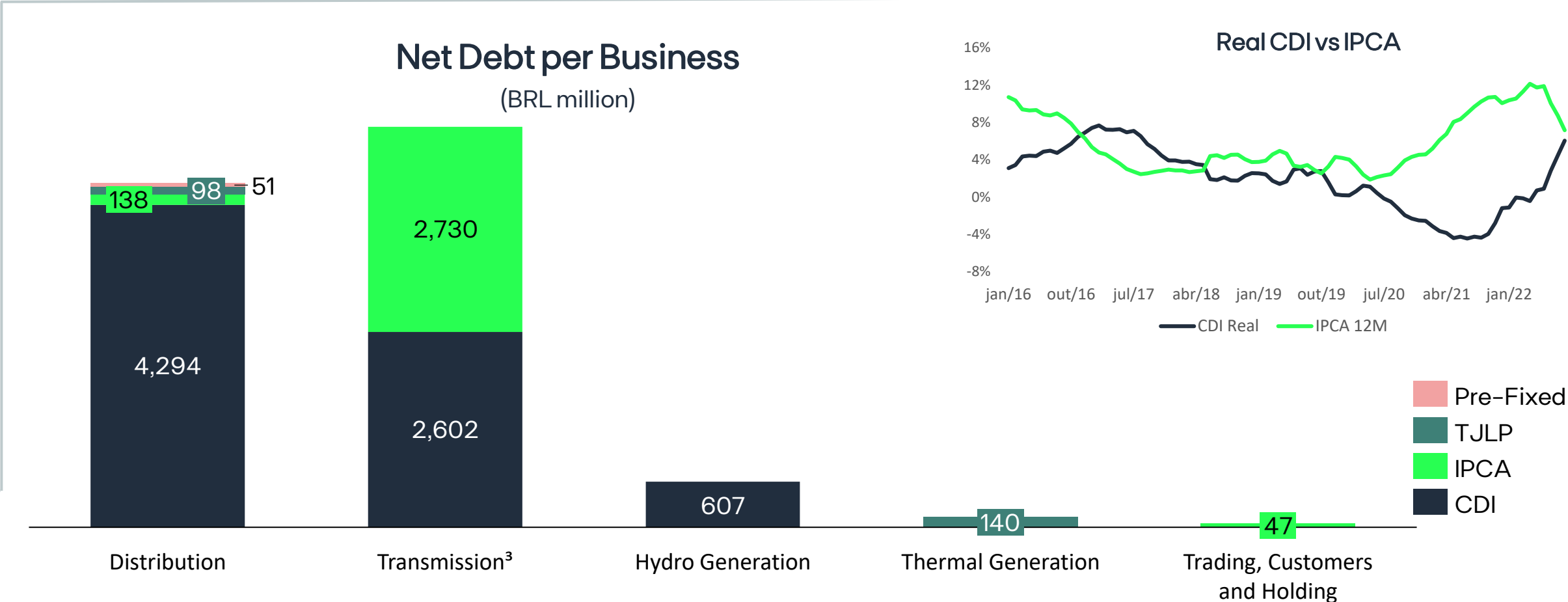
GSF and PLD Evolution



Seasonal Weighting Curve (%)



Effective debt distribution between businesses



Net Debt BRL 10.6 bi

Average Cost² 9.9%

Net Debt-to-EBITDA¹ 2.4 x

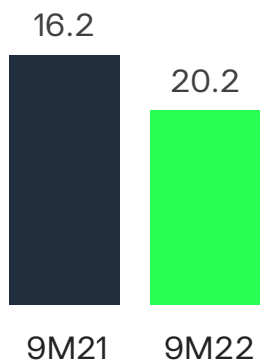
Average Maturity 2.8 years

¹Adjusted EBITDA for non-recurring and non-cash effects. ² Average post-tax cost. ³Considers all debts for transmission projects

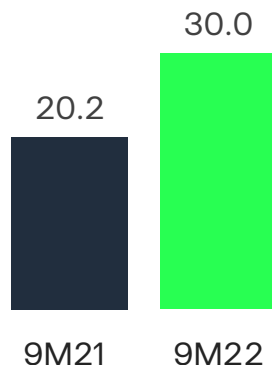
Highlights ESG

performance on social and environmental themes

Women in Leadership (%)



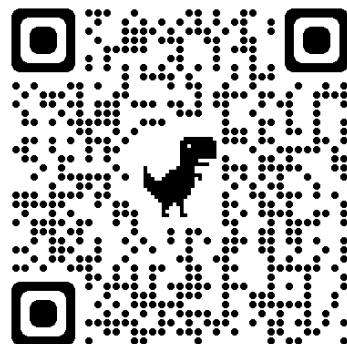
Increase in the base of local suppliers (%)



Investment in socio-environmental projects (IEDP) (BRL million)



More information on the ESG 3Q22 Report



Cases in the quarter

- Validation of the EDP Model of shared remote DG in the states of Minas Gerais and Rio de Janeiro;



- October 17th: Electrician day
- Valor Innovation Award;
- Época 360° Award, best company in the electricity sector, with emphasis on Innovation, ESG/Socio-environmental, ESG/Governance, Future Vision, People and Financial Performance; and
- Anefac¹ Transparency Trophy.

¹National Association of Executives

Strategy Vision of the Future

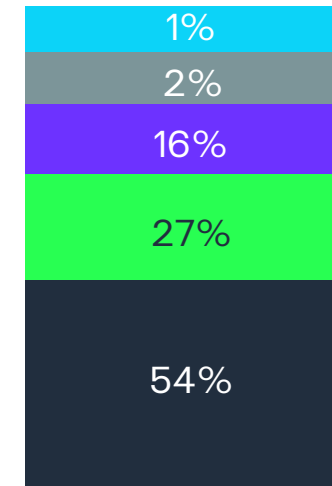
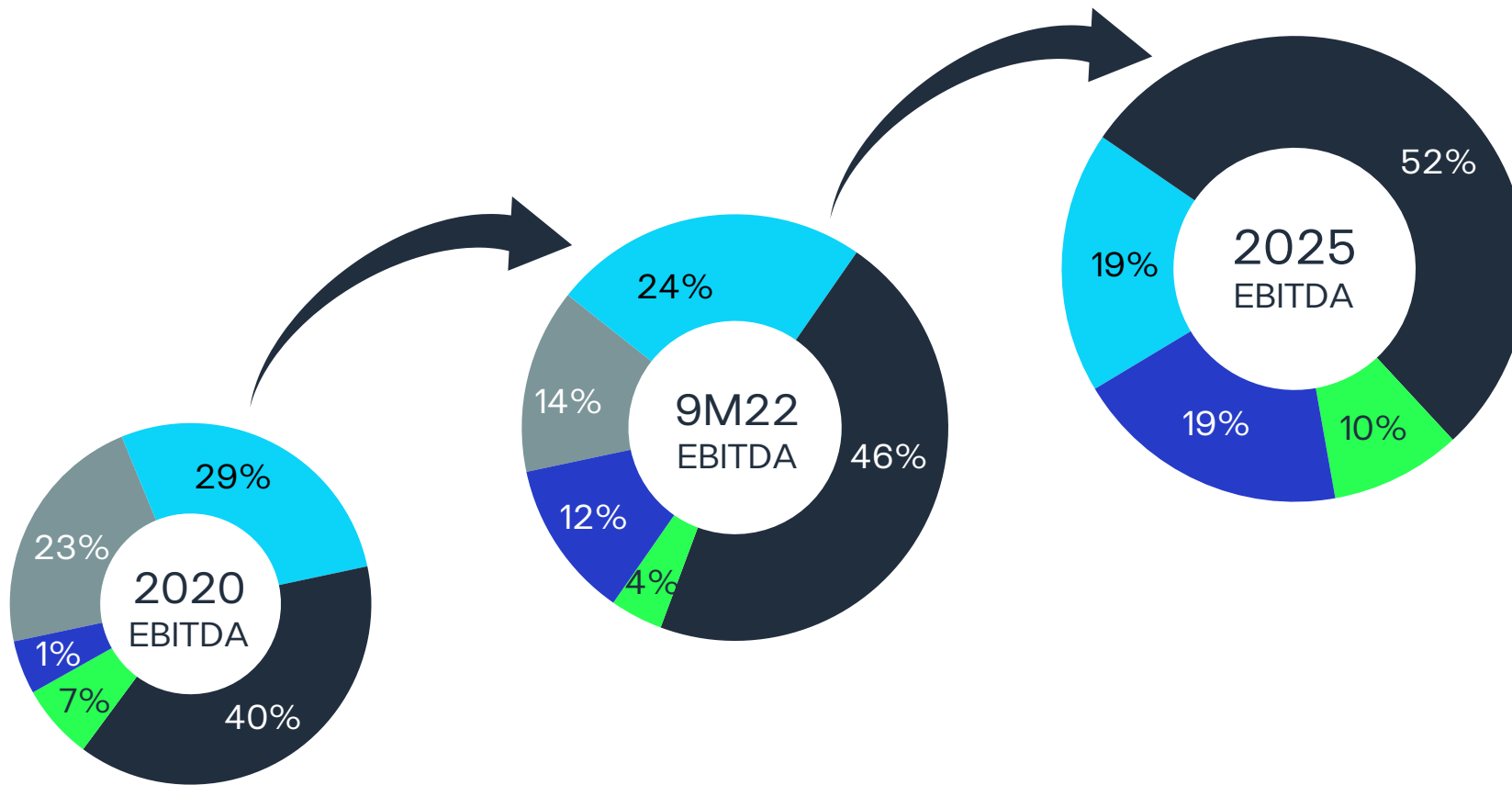
growth targeting the energy transition

Robust investment plan in execution focused on growth pillars, in addition to portfolio recycling.

Strict cost control focused on operational efficiency and asset rotation.

Culture aligned with ESG strategy and coal deconsolidation.

Investment with value creation, in line with the dividend policy and balanced leverage.



37%
performed

Thank you!

edp

Investor Relations

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