

2Q21 Release



NET
INCOME

BRL 344 M

NET
DEBT

BRL 7,972 M

EBITDA

BRL 799 M



TREASURY
SHARES

26,000,362



TOTAL SHARES

606,850,394



FREE
FLOAT

45.1%

* considering treasury
shares proportionally to
the % of free float



CONTROLLING
SHAREHOLDER

54.9%

*considering treasury
shares proportionally to the
controlling shareholder's %
stake

EARNINGS CONFERENCE CALL AND WEBCAST

July 27, 2021

The conference will be held in Portuguese
with simultaneous translation into English

Portuguese

10:00 a.m. (Brasília)
+55 (11) 2185-5907

[Webinar in Portuguese](#)

English

9:00 a.m. (Eastern Time)
02:00 p.m. (London Time)

[Webinar with
simultaneous translation
into English](#)

INVESTOR
RELATIONS
www.edp.com.br/ri
ri@edpbr.com.br
+ 55 11 2185-5907

ISEB3



IBRX100 B3

ICO2 B3

A MESSAGE FROM THE CHIEF EXECUTIVE

Hello, everyone,

The first half of 2021, which was the beginning of my term as CEO, was marked by consistent results on all of the Company's strategic priorities. An ongoing effort supported by strategic planning with a 2021- 2025 view, reflecting the practical execution and implementation of our business plan.

Although the effects of the pandemic remain evident, we spared no effort mitigating its impacts, reaching the end of the first half with BRL 1.8 billion in EBITDA and 840 million in earnings, up 43.8% and 65.2% YoY, respectively.

We made important headway in the quarter particularly in the Transmission segment, with the partial operational startup of lots Q and 21, both in the South of Brazil, and a close on the acquisition of the Mata Grande Transmissora de Energia transmission line in the state of Maranhão, which holds lot 18 of Transmission Auction No. 002/2018. In addition, and worth underscoring, we were the winning bidders for Lot 1, the largest project offered in Transmission Auction No. 1/2021, held June 30, interconnecting the states of Acre and Rondônia. With this acquisition, the Company now holds 1,924 kilometers of transmission lines, more than 500 km of which are already operational.

In Distribution, the distributed energy volume was up 16% due to the impacts of the economic recovery, the period's high temperatures, and a growing number of customers. Also in this segment, I would like to emphasize the efforts made to stabilize loss levels, a reflection of EDP's level of investment in our concession areas.

I could not fail to mention the current water crisis, the most severe in 91 years, which underscores the need for constant portfolio management, as the Company has been doing. EDP Comercializadora has been acting jointly with hydro generation units in energy purchase and sale operations, mitigating the impacts of the hydrology scenario and of the delayed rainy season. Such proactive and early action relative to market moves has enabled us to mitigate the effects of hydrology risk this quarter.

In line with our commitment to optimizing the Company's capital structure, EDP's consolidated leverage reached 2.8x Net Debt-to-Adjusted EBITDA this quarter, ex- non-recurring effects of the past 12 months, and is therefore on target. This indicator reflects funds recently raised with a pervasive intent of extending the debt maturity profile and continued reduction of the average post-tax price.

In line with our ESG pledges and commitments, in the same month we announced the reopening of the Portuguese Language Museum – for whose reconstruction EDP was the main sponsor – we also announced the Company's adhesion to the Recovering History ("Resgatando História") program, a partnership with BNDES and five other private-sector companies that will allocate a total BRL 200 million in funding to projects intended to preserve and revitalize Brazil's historic and cultural heritage, across the nation.

As we have been doing throughout the pandemic, we continued to support society in its fight against the ongoing wave by donating PPE, hospital beds and payroll support for hospital staff, which enabled opening up additional public healthcare beds. With these actions, we have invested over BRL 5 million this year alone.

EDP's innovation projects continue to evolve constantly, with direct effects on our earnings. It is key for us to maintain this evolution in order to build the future that we desire.

Finally, and with great pride, we made available to our teams, partners and customers our new headquarters in São Paulo, marking the return of our management teams to a hybrid model that combines on-site presence and work-from-home, while abiding by every preventive and safety standard. Our new main offices were built with great care and designed in minute detail to make everyone's experience as comfortable and complete as possible, in addition to adding value for our shareholders and other stakeholders as an ever more humane, innovative and sustainable company.

I would like to thank all of EDP Brasil's employees for the warm welcome they extended to me and for the dedication that they devote day in and day out so that we can do more, and better. We have had important achievements in these six months, but I am certain that we will accomplish even more, as we have a lengthy and promising story to write together.

Warm regards,

João Marques da Cruz | CEO

Period Highlights (BRL thousands)	2Q21	2Q20	Chg	6M21	6M20	Chg
Gross Margin	1,167,906	916,566	27.4%	2,553,470	1,977,958	29.2%
PMTO	(351,533)	(311,032)	13.0%	(678,562)	(644,893)	5.2%
Recurring PMTO¹	(262,956)	(229,367)	14.6%	(516,490)	(486,609)	6.1%
EBITDA	799,223	586,480	36.3%	1,847,874	1,285,063	43.8%
Adjusted EBITDA	617,966	523,080	18.1%	1,425,438	1,124,468	26.8%
Net Income	344,490	237,238	45.2%	840,272	508,273	65.3%
Adjusted Net Income	224,860	195,394	15.1%	561,464	402,280	39.6%
Capex²	579,142	398,947	45.2%	1,102,789	750,217	47.0%
Net Debt³	7,971,899	6,135,717	29.9%	7,971,899	6,135,717	29.9%

Notes: 1 Recurring PMTO ex- B2C, Solar, Transmission, EDP Varejista, EDP Ventures, EDP GRID and Soluções. 2 Capex includes consolidated assets 3 Net debt balance as at 06/30/2021 and 12/31/2020. Cash includes cash at hand, securities, and escrow deposit associated with transmission financing.

Summary

1. SIGNIFICANT EVENTS	5
2. CONSOLIDATED	6
2.1.1 Gross Margin	7
2.1.2 Manageable Expenditures	9
2.1.4 EBITDA	10
2.1.5. Financial result	11
2.1.6. Income tax and Social Contribution (IR/CS)	11
2.1.7. Net Income	12
2.2. Debt	12
2.2.1. Gross Debt	12
2.2.2 Operational Cash Flow, Net Debt and Leverage	14
2.3. Variation in Fixed Assets	15
3. PERFORMANCE BY BUSINESS SEGMENT	16
3.1. Distribution	16
3.1.2. Results	16
3.1.4 Losses	19
3.1.5. Quality Indicators	19
3.1.6. PECLD - Estimated Losses from Delinquency and Default	20
3.1.7. Regulatory Assets and Liabilities	21
3.2. Conventional Generation	21
3.2.1 Installed Capacity	21
3.2.2 Integrated Energy Management	22
3.2.3 Hydroelectric Generation	23
3.2.4 Unconsolidated Projects	24
3.2.4.1 Santo Antônio Do Jari HPP	24
3.2.4.2 Cachoeira Caldeirão HPP	25
3.2.4.3 São Manoel HPP	25
3.2.5 Thermal Generation	26
3.3 Trading and Services	27
3.4. Transmission	28
4. CAPITAL MARKETS	29
4.1. Share Performance	29
4.2. Capital Stock	29
5. ANNEXES	30

1. SIGNIFICANT EVENTS

Conclusion of the Share Buyback Program

On April 06, the Company concluded the share buyback program launched on August 28, 2020, and now holds 26.1 million treasury shares.

Completed Acquisition of a Transmission Line in Maranhão

On May 12, the Company completed acquisition of 100% of the equity stock of Mata Grande Transmissora de Energia LTDA ("MGTE") on the secondary market. The MGTE lot was won at transmission auction 002/2018, held in June 2018, and comprises 113 km of 230 kV transmission lines in the state of Maranhão.

Partial Operational Startup – Lot Q

On May 19, the Company completed the steps needed to energize and connect into the National Interconnected System (SIN) one of two stretches of the EDP Litoral Sul transmission line ("Lot Q"), acquired on the secondary market in May 2019. Lot Q was put up in phase 1 of transmission auction 13/2015, held in April 2016. This first phase saw completion of 10.7 km, the Siderópolis Substation and the Tubarão Sul Substation.

Partial Operational Startup – Lot 21

On June 14, the Company completed the steps needed to energize and connect into the National Interconnected System (SIN) one of the two stretches of EDP Transmissão Aliança SC S.A. (Lot 21). The first phase saw completion of 180 km on two transmission lines, and the Siderópolis 2 Substation.

Completed Investment in AES Inova Soluções de Energia LTDA

On June 14, the Company completed acquisition of AES Inova Soluções de Energia Ltda. AES Inova is an investment platform for distributed solar generation that holds a portfolio of approximately 34 MWp.

Acquisition of Lot 1 in Transmission Auction No. 1/2021

On June 30, the Company acquired Lot 1 in transmission auction No. 1/2021, interconnecting the states of Acre and Rondônia. The Lot comprises one substation and a 350-km transmission line.

Funds released and raised

The following funds were disbursed in the quarter:

Company	Source	Release Date	Amount (Thousand)
EDP Grid	Scotia Bank - 4131	Apr-21	100,000
EDP Comercializadora	MUFG - 4131	Apr-21	200,000
Mata Grande Transmissora de Energia LTDA. (Lote MGTE)	CCB	May-21	24,500
EDP Transmissão SP-MG (Lote 18)	MUFG - Currency Exchange	Jun-21	150,000
Lajeado	Debentures - 5 th Emission	Jun-21	150,000
EDP Transmissão MA II (Lote 11)	BNB - 5 ^o liberation	Jun-21	1,678
Total until June 30th			626,178

The information next concerns the second quarter and first half of 2021 compared with the same periods in 2020.

2. CONSOLIDATED

2.1 Consolidated Results

Items in R\$ Thousand or %	Hydro Generation	Thermal Generation	Distribution	Consolidated Commerc.	Transmission	Holding	Others ²	Eliminations	Consolidated ³
	2Q21	2Q21	2Q21	2Q21	2Q21	2Q21	2Q21	2Q21	2Q21
Net Revenue¹	306,923	400,466	2,246,505	567,444	144,958	683	18,408	(286,858)	3,398,529
Infrastructure Construction Revenue	-	-	267,261	-	271,514	-	-	-	538,775
Transmission Construction Margin	-	-	-	-	17,124	-	-	-	17,124
Non-Manageable Expenditures	(75,493)	(225,804)	(1,682,905)	(544,679)	-	-	(4,531)	285,665	(2,247,747)
Gross Margin	231,430	174,662	563,600	22,765	162,082	683	13,877	(1,193)	1,167,906
Manageable Expenditures	(54,373)	(88,489)	(598,643)	(8,896)	(278,290)	(28,193)	(16,125)	(10,302)	(1,083,311)
PMTO	(17,880)	(40,546)	(239,907)	(7,254)	(6,571)	(27,407)	(13,161)	1,193	(351,533)
Gain and Loss on the Deactivation and Asset Sale	19	36	(21,681)	-	11	4,465	-	-	(17,150)
Gain and Losses on Alienation of Property	-	-	-	-	-	-	-	-	-
EBITDA	213,569	134,152	302,012	15,511	155,522	(22,259)	716	-	799,223
Depreciation and Amortization	(36,512)	(47,979)	(69,794)	(1,642)	(216)	(5,251)	(2,964)	(11,495)	(175,853)
Result of Statutory Participation	(6,886)	-	-	(4,851)	-	372,649	482	(308,441)	52,953
Net Financial Result	(46,054)	(12,056)	(54,746)	(864)	(20,143)	304	(2,534)	-	(136,093)
Income Tax and Social Contribution	(41,252)	(11,513)	(58,725)	(4,438)	(47,017)	(953)	510	3,908	(159,480)
Net Income Before Minority Interests	82,865	62,604	118,747	3,716	88,146	344,490	(3,790)	(316,028)	380,750
Minority Interests	(31,668)	-	-	-	(4,592)	-	-	-	(36,260)
Net Income	51,197	62,604	118,747	3,716	83,554	344,490	(3,790)	(316,028)	344,490

Items in R\$ Thousand or %	Hydro Generation	Thermal Generation	Distribution	Consolidated Commerc.	Transmission	Holding	Others ²	Eliminations	Consolidated ³
	2Q20	2Q20	2Q20	2Q20	2Q20	2Q20	1Q19	2Q20	2Q20
Net Revenue¹	275,048	245,979	1,580,936	650,765	99,004	640	10,875	(261,665)	2,601,582
Infrastructure Construction Revenue	-	-	176,307	-	207,287	-	-	-	383,594
Transmission Construction Margin	-	-	-	-	(860)	-	-	-	(860)
Non-Manageable Expenditures	(70,717)	(79,902)	(1,147,287)	(645,437)	-	-	(1,769)	260,956	(1,684,156)
Gross Margin	204,331	166,077	433,649	5,328	98,144	640	9,106	(709)	916,566
Manageable Expenditures	(48,551)	(68,855)	(490,153)	(10,320)	(212,348)	(22,136)	(10,334)	(17,510)	(880,207)
PMTO	(15,921)	(21,298)	(232,723)	(9,837)	(4,971)	(17,977)	(9,014)	709	(311,032)
Gain and Loss on the Deactivation and Asset Sale	-	534	(19,587)	-	-	-	(1)	-	(19,054)
Gain and Losses on Alienation of Property	-	-	-	-	-	-	-	-	-
EBITDA	188,410	145,313	181,339	(4,509)	93,173	(17,337)	91	-	586,480
Depreciation and Amortization	(32,630)	(48,091)	(61,536)	(483)	(90)	(4,159)	(1,319)	(18,219)	(166,527)
Result of Statutory Participation	6,440	-	-	112	-	260,653	-	(225,281)	41,924
Net Financial Result	(32,001)	(22,378)	(19,055)	(439)	(7,558)	(2,457)	(1,425)	-	(85,313)
Income Tax and Social Contribution	(36,984)	(12,841)	(32,109)	1,907	(29,120)	538	223	3,915	(104,471)
Net Income Before Minority Interests	93,235	62,003	68,639	(3,412)	56,405	237,238	(2,430)	(239,585)	272,093
Minority Interests	(32,604)	-	-	-	(2,251)	-	-	-	(34,855)
Net Income	60,631	62,003	68,639	(3,412)	54,154	237,238	(2,430)	(239,585)	237,238

Items in R\$ Thousand or %	Hydro Generation	Thermal Generation	Distribution	Consolidated Commerc.	Transmission	Holding	Others ²	Eliminations	Consolidated ³
	Var	Var	Var	Var	Var	Var	Var.	Var	Var
Net Revenue¹	11.6%	62.8%	42.1%	-12.8%	46.4%	6.7%	69.3%	9.6%	30.6%
Infrastructure Construction Revenue	n.a.	n.a.	51.6%	n.a.	31.0%	n.a.	n.a.	n.a.	40.5%
Transmission Construction Margin	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Non-manageable Expenditures	6.8%	182.6%	46.7%	-15.6%	n.a.	n.a.	156.1%	9.5%	33.5%
Gross Margin	13.3%	5.2%	30.0%	327.3%	65.1%	6.7%	52.4%	68.3%	27.4%
Manageable Expenditures	12.0%	28.5%	22.1%	-13.8%	31.1%	27.4%	56.0%	-41.2%	23.1%
PMTO	12.3%	90.4%	3.1%	-26.3%	32.2%	52.5%	46.0%	68.3%	13.0%
Gain and Loss on the Deactivation and Asset Sale	n.a.	-93.3%	10.7%	n.a.	n.a.	n.a.	-100.0%	n.a.	-10.0%
Gain and Losses on Alienation of Property	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
EBITDA	13.4%	-7.7%	66.5%	n.a.	66.9%	28.4%	686.8%	n.a.	36.3%
Depreciation and Amortization	11.9%	-0.2%	13.4%	240.0%	140.0%	26.3%	124.7%	-36.9%	5.6%
Result of Statutory Participation	n.a.	n.a.	n.a.	n.a.	n.a.	43.0%	n.a.	36.9%	26.3%
Net Financial Result	43.9%	-46.1%	187.3%	96.8%	166.5%	n.a.	77.8%	n.a.	59.5%
Income Tax and Social Contribution	11.5%	-10.3%	82.9%	n.a.	61.5%	n.a.	128.7%	-0.2%	52.7%
Net Income Before Minority Interests	-11.1%	1.0%	73.0%	n.a.	56.3%	45.2%	56.0%	31.9%	39.9%
Minority Interests	-2.9%	n.a.	n.a.	n.a.	104.0%	n.a.	n.a.	n.a.	4.0%
Net Income	-15.6%	1.0%	73.0%	n.a.	54.3%	45.2%	56.0%	31.9%	45.2%

¹ Excludes construction revenues. ² Includes Services and Ventures. ³ Considering group intercompany elimination.

Items in R\$ Thousand or %	Hydro Generation	Thermal Generation	Distribution	Consolidated Commerc.	Transmission	Holding	Others ²	Eliminations	Consolidated ³
	6M21	6M21	6M21	6M21	6M21	6M21	6M21	6M21	6M21
Net Revenue¹	697,002	789,735	4,354,760	1,403,319	247,024	1,418	36,877	(700,939)	6,829,196
Infrastructure Construction Revenue	-	-	491,783	-	547,763	-	-	-	1,039,546
Transmission Construction Margin	-	-	-	-	78,479	-	-	-	78,479
Non-Manageable Expenditures	(185,833)	(452,785)	(3,088,076)	(1,316,818)	-	-	(9,516)	698,823	(4,354,205)
Gross Margin	511,169	336,950	1,266,684	86,501	325,503	1,418	27,361	(2,116)	2,553,470
Manageable Expenditures	(107,097)	(164,501)	(1,135,552)	(11,530)	(561,151)	(56,874)	(32,065)	(20,882)	(2,089,652)
PMTO	(35,371)	(69,344)	(474,980)	(9,366)	(12,985)	(51,952)	(26,680)	2,116	(678,562)
Gain and Loss on the Deactivation and Asset Sale	19	174	(31,703)	-	11	4,465	-	-	(27,034)
EBITDA	475,817	267,780	760,001	77,135	312,529	(46,069)	681	-	1,847,874
Depreciation and Amortization	(71,745)	(95,331)	(137,086)	(2,164)	(414)	(9,387)	(5,385)	(22,998)	(344,510)
Result of Statutory Participation	(8,439)	-	-	(21,721)	-	914,201	482	(763,220)	121,303
Net Financial Result	(144,906)	(36,136)	(108,460)	(900)	(34,102)	(18,081)	(3,490)	-	(346,075)
Income Tax and Social Contribution	(78,039)	(23,785)	(168,747)	(25,173)	(84,221)	(392)	(2)	7,819	(372,540)
Net Income Before Minority Interests	172,688	112,528	345,708	27,177	193,792	840,272	(7,714)	(778,399)	906,052
Minority Interests	(58,728)	-	-	-	(7,052)	-	-	-	(65,780)
Net Income	113,960	112,528	345,708	27,177	186,740	840,272	(7,714)	(778,399)	840,272

Items in R\$ Thousand or %	Hydro Generation	Thermal Generation	Distribution	Consolidated Commerc.	Transmission	Holding	Others ²	Eliminations	Consolidated ³
	6M20	6M20	6M20	6M20	6M20	6M20	6M20	6M20	6M20
Net Revenue¹	591,838	744,320	3,397,029	1,823,986	191,746	1,345	23,424	(893,028)	5,880,660
Infrastructure Construction Revenue	-	-	343,474	-	369,993	-	-	-	713,467
Transmission Construction Margin	-	-	-	-	(4,517)	-	-	-	(4,517)
Non-Manageable Expenditures	(200,648)	(383,327)	(2,405,477)	(1,797,607)	-	-	(3,680)	891,654	(3,899,085)
Gross Margin	391,190	360,993	991,552	26,379	187,229	1,345	19,744	(1,374)	1,977,058
Manageable Expenditures	(97,690)	(146,854)	(991,125)	(17,494)	(380,324)	(46,529)	(23,666)	(23,901)	(1,727,583)
PMTO	(32,640)	(51,186)	(478,636)	(16,522)	(10,192)	(37,944)	(21,307)	3,534	(644,893)
Gain and Loss on the Deactivation and Asset Sale	-	588	(47,703)	-	-	-	13	-	(47,102)
Gain and Losses on Alienation of Property	-	-	-	-	-	-	-	-	-
EBITDA	358,550	310,395	465,213	9,857	177,037	(36,599)	(1,550)	2,160	1,285,063
Depreciation and Amortization	(65,050)	(96,256)	(121,312)	(972)	(139)	(8,585)	(2,372)	(27,435)	(322,121)
Result of Statutory Participation	(4,585)	-	-	(276)	-	573,228	-	(526,799)	41,568
Net Financial Result	(59,593)	(41,973)	(47,083)	459	(13,425)	(20,863)	(3,506)	-	(185,984)
Income Tax and Social Contribution	(67,927)	(30,595)	(94,969)	(3,351)	(55,698)	1,092	606	7,096	(243,746)
Net Income Before Minority Interests	161,395	141,571	201,849	5,717	107,775	508,273	(6,822)	(544,978)	574,780
Minority Interests	(62,550)	-	-	-	(3,957)	-	-	-	(66,507)
Net Income	98,845	141,571	201,849	5,717	103,818	508,273	(6,822)	(544,978)	508,273

Items in R\$ Thousand or %	Hydro Generation	Thermal Generation	Distribution	Consolidated Commerc.	Transmission	Holding	Others ²	Eliminations	Consolidated ³
	Var	Var	Var	Var	Var	Var	Var.	Var	Var
Net Revenue¹	17.8%	6.1%	28.2%	-23.1%	28.8%	5.4%	57.4%	-21.5%	16.1%
Infrastructure Construction Revenue	n.d.	n.d.	43.2%	n.d.	48.0%	n.d.	n.d.	n.d.	45.7%
Transmission Construction Margin	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.
Non-manageable Expenditures	-7.4%	18.1%	28.4%	-26.7%	n.d.	n.d.	158.6%	-21.6%	11.7%
Gross Margin	30.7%	-6.7%	27.7%	227.9%	73.9%	5.4%	38.6%	54.0%	29.2%
Manageable Expenditures	9.6%	12.0%	14.6%	-34.1%	47.5%	22.2%	35.5%	-12.6%	21.0%
PMTO	8.4%	35.5%	-0.8%	-43.3%	27.4%	36.9%	25.2%	-40.1%	5.2%
Gain and Loss on the Deactivation and Asset Sale	n.d.	-70.4%	-33.5%	n.d.	n.d.	n.d.	-100.0%	n.d.	-42.6%
Gain and Losses on Alienation of Property	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.
EBITDA	32.7%	-13.7%	63.4%	682.5%	76.5%	25.9%	n.d.	-100.0%	43.8%
EBITDA Margin	0.1 p.p.	-0.2 p.p.	0.3 p.p.	9.2 p.p.	0.4 p.p.	0.2 p.p.	n.d.	n.d.	0.2 p.p.
Depreciation and Amortization	10.3%	-1.0%	13.0%	122.6%	197.8%	9.3%	127.0%	-16.2%	7.0%
Result of Statutory Participation	84.1%	n.d.	n.d.	7769.9%	n.d.	59.5%	n.d.	44.9%	191.8%
Net Financial Result	143.2%	-13.9%	130.4%	n.d.	154.0%	-13.3%	-0.5%	n.d.	86.1%
Income Tax and Social Contribution	14.9%	-22.3%	77.7%	651.2%	51.2%	n.d.	n.d.	10.2%	52.8%
Net Income Before Minority Interests	7.0%	-20.5%	71.3%	375.4%	79.8%	65.3%	13.1%	42.8%	57.6%
Minority interests	-6.1%	n.d.	n.d.	n.d.	78.2%	n.d.	n.d.	n.d.	-1.1%
Net Income	15.3%	-20.5%	71.3%	375.4%	79.9%	65.3%	13.1%	42.8%	65.3%

1) Does not consider Infrastructure Construction Revenue; 2) Considers EDP Ventures and EDP Varejista; 3) Intragroup elimination.

2.1.1 GROSS MARGIN

Items in R\$ Thousand or %	Consolidated					
	2Q21	2Q20	Var	6M21	6M20	Var
Net Operating Revenue	3,415,653	2,600,722	31.3%	6,907,675	5,876,143	17.6%
Non-Manageable Expenditures	(2,247,747)	(1,684,156)	33.5%	(4,354,205)	(3,899,085)	11.7%
Energy Purchased to Resell	(1,806,074)	(1,405,209)	28.5%	(3,469,467)	(3,313,836)	4.7%
Charges for Usage of Basic Network	(323,334)	(230,394)	40.3%	(646,351)	(477,284)	35.4%
Others	(118,339)	(48,553)	143.7%	(238,387)	(107,965)	120.8%
Gross Margin	1,167,906	916,566	27.4%	2,553,470	1,977,058	29.2%

Note: Gross Margin excludes Construction Revenues.

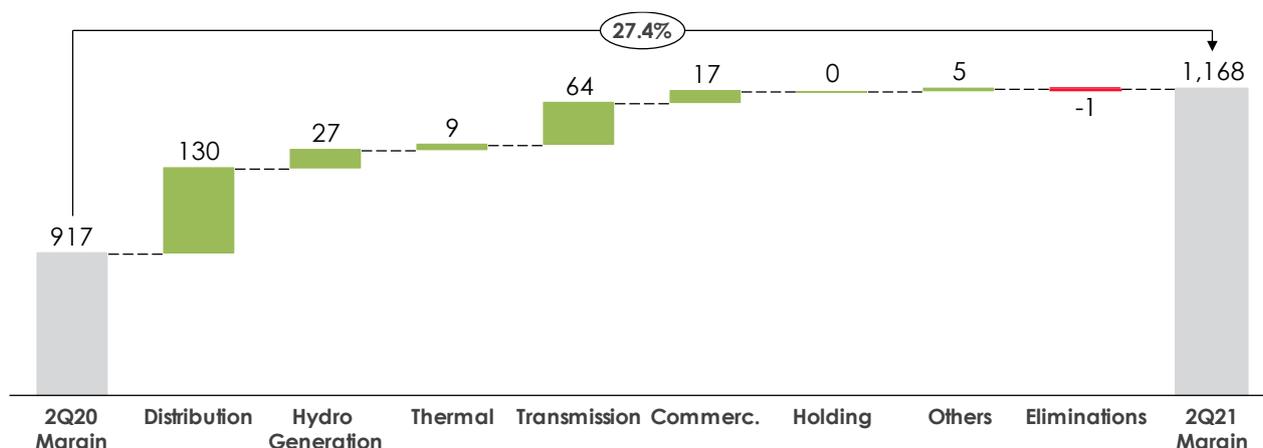
Gross Margin was up 27.4% in the quarter, due to:

- (i) **Distribution:** up BRL 130.0 million, due mainly to: (i) increased new replacement value (VNR) recognition because of the annual restatement at the IPCA index (+BRL 70.2 million); (ii) tariff effect associated with the adjustments had at EDP Espírito Santo ("EDP ES") and EDP São Paulo ("EDP SP") in August and October, respectively, with a larger effect at EDP SP because of the more intense IGPM effect at that time; and (iii) 16.0% growth of the distributed energy market;
- (ii) **Hydro:** up BRL 27.1 million, due to the integrated management strategy of Comercializadora and hydro Generation, keeping the portfolio hedged despite the hydrology risk arising from the water crisis Brazil is experiencing. In addition, the annual adjustments to bilateral agreements also had a positive impact;
- (iii) **Pecém:** up BRL 8.6 million, due to the annual adjustment to the selling agreement had in November;
- (iv) **Transmission:** up BRL 63.9 million, due to effects of concession assets restatement, reflecting IFRS standards. It is worth emphasizing that gradual operational startup of assets is already reflected in the Company's cash flow; and
- (v) **Trading:** up BRL 17.4 million, due to long-term operations booked through mark-to-market, considering a 4-year period and with Decid energy prices as a reference; and

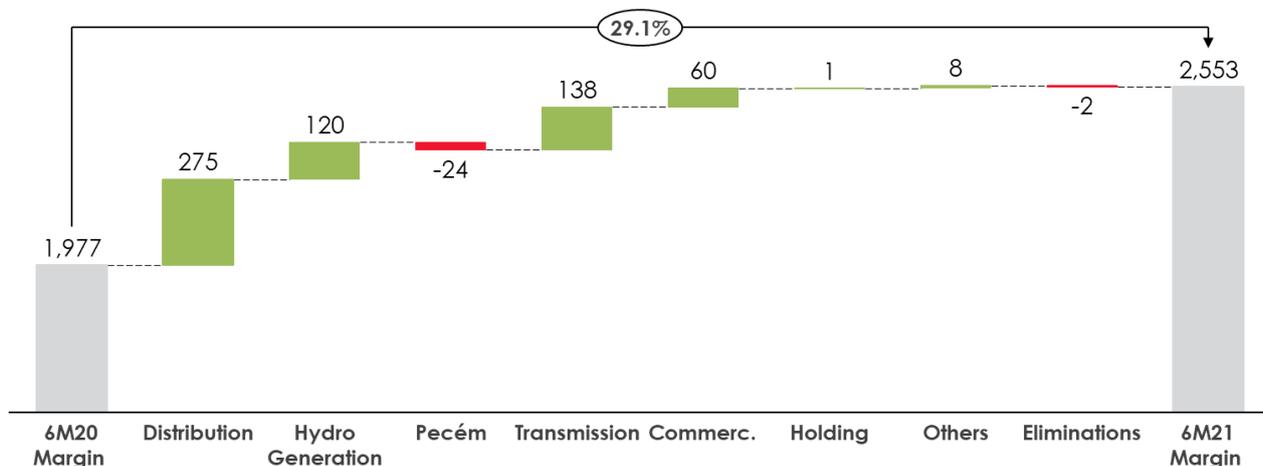
Gross Margin was up 29.2% in the first half, due to:

- (vi) **Distribution:** up BRL 275.1 million, due to the previously discussed effects: (i) increased VNR recognized (+BRL 121.4 million); (ii) tariff effect associated with the tariff adjustment had in 2020; and (iii) 10.0% growth of the distributed energy market;
- (vii) **Hydro:** up BRL 120.0 million, due to the Company's seasonal weighting strategy, with additional energy allocated to the first half compared with the same period in 2020, in addition to the annual adjustment to bilateral agreements;
- (viii) **Pecém:** down BRL 24.0 million, due to the regularization of the ADOMP balance that took place chiefly in the first quarter of 2020;
- (ix) **Transmission:** up BRL 138.3 million, due to the effects of concession asset restatements as previously discussed; and
- (x) **Trading:** up BRL 60.1 million, due long-term operations recognized in mark-to-market terms, as discussed.

2Q21 Gross Margin Breakdown (BRL million)



6M21 Gross margin Breakdown (BRL million)



Note: Transmission's Gross Margin concerns revenues from Concession Asset Remuneration.

2.1.2 MANAGEABLE EXPENDITURES

The Company adopted the Zero-Based Budget ("ZBB") method in 2015 and the program has since then undergone five cycles focusing on an efficient path of expenditures control and management, in addition to automation of operating procedures that enabled capturing in excess of BRL 384 million.

The quarter was marked by economic recovery, with impacts on contract restatements, resumed structural projects, increased maintenance at generation units, new hires in line with the expansion of the Company's operating activities. In this sense, recurring PMTO was up 14.6% and 6.1% in the quarter and first half, respectively.

	2Q21	2Q20	Var	6M21	6M20	Var
PMTO	(311,439)	(262,680)	18.6%	(599,037)	(552,565)	8.4%
IFRS 16 Aaccountability (Rental)	(6,953)	(6,665)	4.3%	(14,844)	(12,049)	23.2%
New Businesses ¹	18,905	13,202	43.2%	35,995	27,890	29.1%
PIS/COFINS Credit	(6,200)	(3,800)	63.2%	(11,200)	(15,200)	-26.3%
Fights default and fraud/Outsourcing	15,200	8,200	85.4%	26,100	16,800	55.4%
Pecém Maintenance	24,400	7,500	225.3%	38,600	29,000	33.1%
COVID equipment material donations	-	13,380	n.a.	-	14,635	n.a.
Costs With Associated Revenue	3,131	1,496	109.2%	7,896	4,880	61.8%
Recurrent PMTO	(262,956)	(229,367)	14.6%	(516,490)	(486,609)	6.1%

¹ Transmission, EDP Varejista, EDP Ventures, EDP GRID and Soluções.

Items in R\$ Thousand or %	Consolidated					
	2Q21	2Q20	Var	6M21	6M20	Var
Personnel	(138,867)	(118,179)	17.5%	(269,458)	(250,282)	7.7%
Material	(19,074)	(11,189)	70.5%	(34,543)	(25,116)	37.5%
Third-Party Services	(126,924)	(109,141)	16.3%	(242,826)	(226,810)	7.1%
Provision	(40,094)	(48,352)	-17.1%	(79,525)	(92,328)	-13.9%
Other	(26,574)	(24,171)	9.9%	(52,210)	(50,357)	3.7%
PMTO	(351,533)	(311,032)	13.0%	(678,562)	(644,893)	5.2%
PMTO (Excluding Provisions)	(311,439)	(262,680)	18.6%	(599,037)	(552,565)	8.4%
Gain/Loss on the Deactivation/Asset Sale	(17,150)	(19,054)	-10.0%	(27,034)	(47,102)	-42.6%
Infrastructure Construction Costs	(538,775)	(383,594)	40.5%	(1,039,546)	(713,467)	45.7%
Depreciation and Amortization	(175,853)	(166,527)	5.6%	(344,510)	(322,121)	7.0%
Manageable Expenditures	(1,083,311)	(880,207)	23.1%	(2,089,652)	(1,727,583)	21.0%

The main items affecting the increase in PMTO in the quarter and first half were:

- (i) Personnel – up 17.5% (+BRL 20.7 million) in the quarter and 7.7% (+BRL 19.2 million) in the first half, due to the wage adjustment had in November 2020, increased severance and hiring expenses associated with the previous year's freeze on payroll changes, increased healthcare usage costs, and increased overtime;
- (ii) Materials – up 70.5% (+BRL 7.9 million) in the quarter and 37.5% (+BRL 9.4 million) in the first half, due to the increase in maintenance materials at Pecém because of greater dispatching;
- (iii) Third-Party Services – up 16.3% (+BRL 17.8 million) in the quarter and 7.1% (+BRL 16.0 million) in the first half, reflecting maintenance works at Pecém, loss-combat action expenditures at the distribution companies and contract adjustments; and
- (iv) Other – up 9.9% (+BRL 2.4 million) in the quarter and 3.7% (+BRL 1.9 million) in the first half, reflecting increased spending on strategic projects and non-recurring expenditures demobilizing the Company's former headquarters.

The **Provisions** account was down 17.1% and 13.9% in the quarter and first half, respectively, mainly in the PECLD line, as discussed in the Distribution chapter.

The **Gains and Losses from Asset Decommissioning and Disposal account** was down 10.0% and 42.6% in the quarter and first half, respectively, due to increased grid recovery activities booked at the distribution companies in the previous year.

The **Depreciation and Amortization** account was up 5.6% and 7.0% in the quarter and first half, respectively, due to increased unitization at distribution companies and new projects.

2.1.3. Equity Income

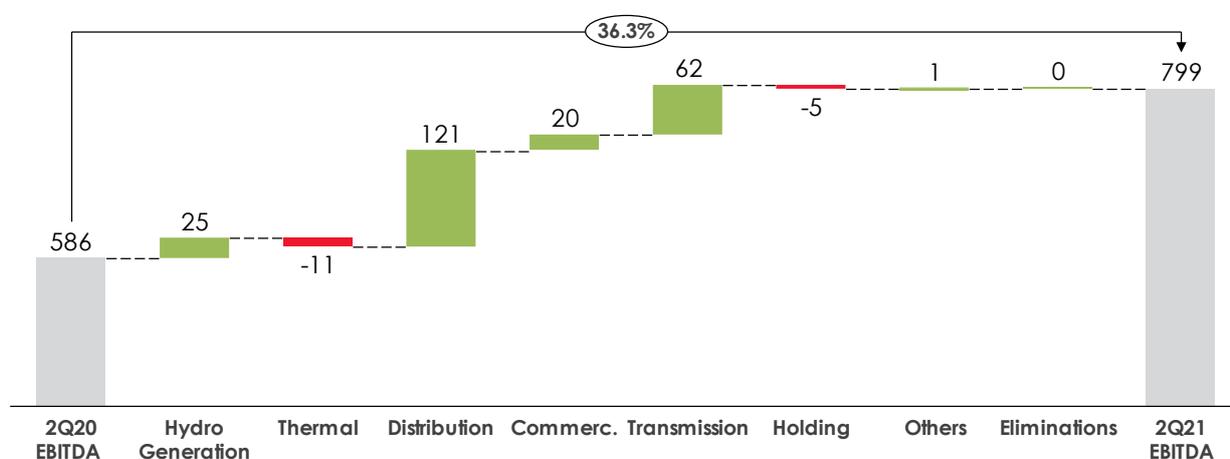
Items in R\$ Thousand or %	2Q21	2Q20	Var	6M21	6M20	Var
Santo Antônio do Jari (50.0%) ¹	2,845	9,429	-69.8%	9,938	12,963	-23.3%
Cachoeira Caldeirão (50.0%) ¹	(5,250)	(300)	n.a.	(8,898)	(4,027)	121.0%
São Manoel (33.3%) ¹	(4,480)	(2,689)	66.6%	(9,478)	(13,520)	-29.9%
Celesc (29.90%) ¹	59,540	36,515	63.1%	129,391	53,078	143.8%
Others ²	298	(1,031)	n.a.	350	(6,926)	n.a.
Minority Interests Result	52,953	41,924	26.3%	121,303	41,568	191.8%

¹ Considers stakes in the assets and, in the case of Celesc, equity income relies on financial statements lagged one quarter from the date of the Company's financial statements preceding the subsidiary's disclosures calendar; ² Considers equity income from Pecém TM, Pecém OM and Mabe.

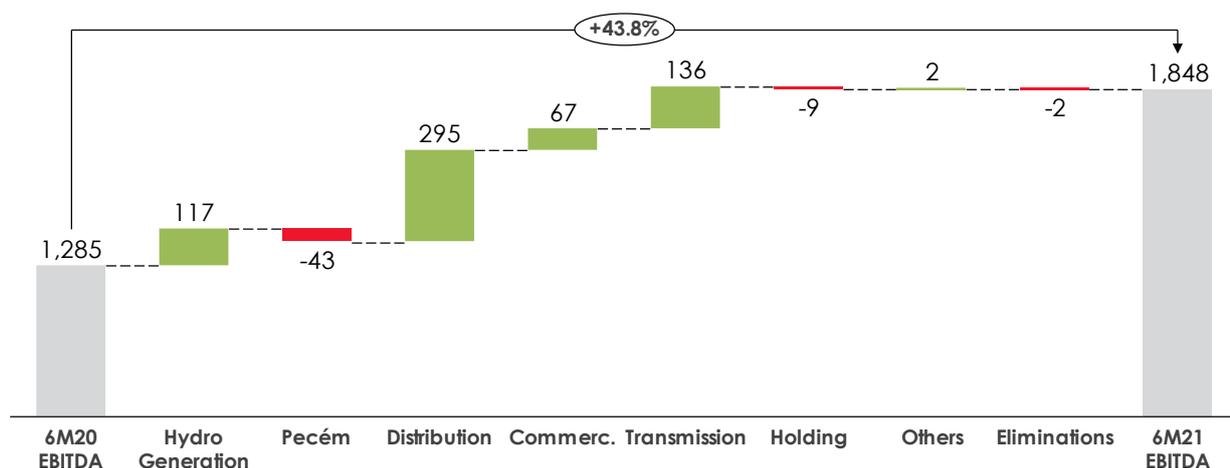
The increase in equity income both in the quarter and the first half reflects larger gains from Celesc arising from the tariff adjustment had in 2020, in addition to operational improvements leading to and OPEX reduction, as reported in the subsidiary's results release.

2.1.4 EBITDA

2Q21 EBITDA Breakdown (BRL million)



6M21 EBITDA Breakdown (BRL million)



Note: Booking of the Transmission segment's results is in line with ICPC 01,IFRIC12

EBITDA was BRL 799.2 million and BRL 1.8 billion, up 36.3% and 43.8% in the quarter and first half, respectively, in line with the effects mentioned for the business units in the graph above.

Items in R\$ Thousand or %	2Q21	2Q20	Var	6M21	6M20	Var
EBITDA	799,223	586,480	36.3%	1,847,874	1,285,063	43.8%
Update of Indemnifiable Financial Assets (VNR)	(48,463)	21,748	n.a.	(121,476)	(28)	433742.9%
Transmission EBITDA (IFRS)	(155,522)	(93,173)	66.9%	(312,529)	(177,037)	76.5%
Transmission RAP (IFRS)	22,728	8,025	183.2%	34,865	16,470	111.7%
Risk Premium - GSF	-	-	n.a.	(23,296)	-	n.a.
Adjusted EBITDA	617,966	523,080	18.1%	1,425,438	1,124,468	26.8%
Minority Interests Result	52,953	41,924	n.a.	121,303	41,568	n.a.
EBITDA in Accordance with CVM 527 Instruction	852,176	628,404	35.6%	1,969,177	1,326,631	48.4%

EBITDA, once adjusted for non-recurring and non-cash effects, was BRL 618.0 million and BRL 1.4 billion, up 18.1% and 26.8% in the quarter and first half, respectively. Pursuant to CVM Instruction 527, EBITDA was BRL 852.2 million, up 35.6%.

2.1.5. FINANCIAL RESULT

Financial Results (R\$ Thousand)	Consolidated					
	2Q21	2Q20	Var	6M21	6M20	Var
Financial Revenue	80,009	72,729	10.0%	163,413	167,747	-2.6%
Interest and Monetary Variation	71,157	80,068	-11.1%	149,798	187,217	-20.0%
Hedge and Swap Operations	(38,441)	-	n.a.	-	-	n.a.
Variações em moeda estrangeira	24,786	(14)	n.a.	24,786	-	n.a.
Adjustments to Present Value	31	1,507	-97.9%	279	2,058	-86.4%
(-) Capitalized Interests	26,488	(4,475)	n.a.	(4,774)	(12,766)	-62.6%
(-) Taxes on Financial Income	(4,715)	(4,283)	10.1%	(8,757)	(9,364)	-6.5%
Other Financial Revenues	703	(74)	n.a.	2,081	602	245.7%
Financial Expenditures	(216,102)	(158,042)	36.7%	(509,488)	(353,731)	44.0%
Debt Charges	(129,891)	(95,678)	35.8%	(254,347)	(191,574)	32.8%
Interest and Monetary Variations	(72,348)	(58,126)	24.5%	(222,144)	(134,602)	65.0%
Variations in Foreign Currency	5,353	3,880	38.0%	(5,670)	(15,305)	-63.0%
Adjustments to Present Value	36	171	-78.9%	(384)	-	n.a.
(-) Capitalized Interests	202	-	n.a.	986	-	n.a.
Other Financial Expenditures	(8,034)	(8,289)	-3.1%	(16,509)	(12,250)	34.8%
Total	(136,093)	(85,313)	59.5%	(346,075)	(185,984)	86.1%

Financial Revenue was up 10.0% in the quarter and down by 2.6% in the first half, due to:

- An increase in capitalized interest, resulting from swap and hedge operations, debited in financial expenses, mainly due to the funding of the SP-MG transmission line (lot 18);
- A decrease in the interest and monetary variations line arising from: (i) lower income from financial investments due to the reduced balance invested; mitigated by the increase in the energy sold account, concerning late-payment consumer interest and fines at the distribution companies; and
- A decrease in the tax-bill interest and fines line, associated with the review of the base of eligible invoices for ICMS balances as part of the PIS/COFINS taxable base, with no impact on the Company's financial results.

Financial Expenses were up 36.7% and 44.0% in the quarter and first half, due to:

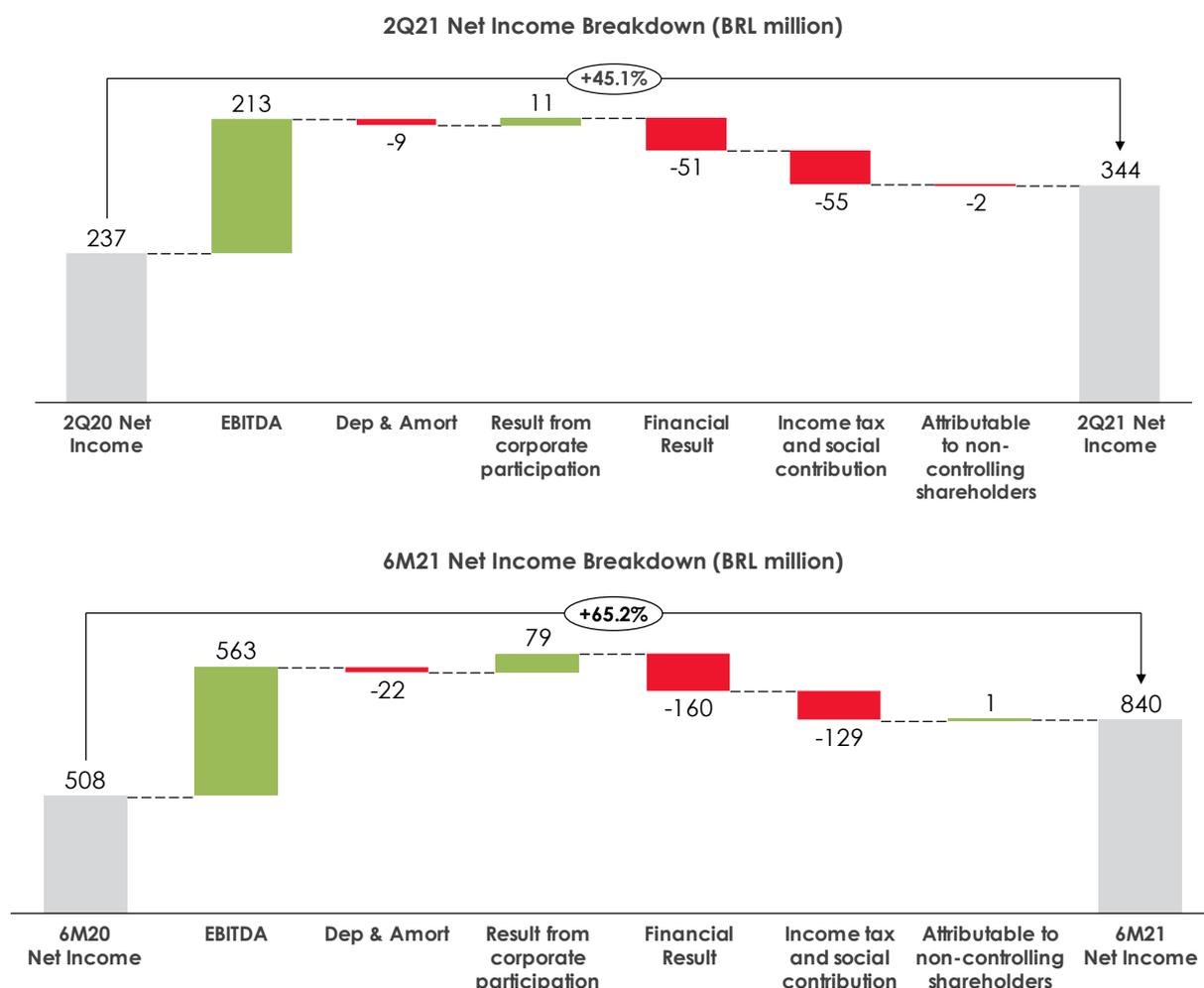
- Higher debt charges, reflecting the increase in the debt charges line due mainly to the higher IPCA and debt balance; and
- An increase in the interest and monetary variations line, reflecting the adjusted UBP, which is indexed to the IGP-M.

2.1.6. INCOME TAX AND SOCIAL CONTRIBUTION (IR/CS)

	2Q21	2Q20	Var	6M21	6M20	Var
Income Before Taxes on Profit	540,230	376,564	43.5%	1,278,592	818,526	56.2%
Tax Rate	34%	34%		34%	34%	
IR/CS	(183,678)	(128,032)	43.5%	(434,721)	(278,299)	56.2%
Additions/Eliminations						
Donations	(1,298)	(3,284)	-60.5%	(1,615)	(3,760)	-57.0%
Unrecognized Deferred Taxes	(12,894)	(11,443)	12.7%	(30,358)	(26,272)	15.6%
Adjustment to Prior Years	-	2,676	n.a.	28,895	2,757	948.1%
Adjustment Presumed Income	(1,750)	(411)	325.8%	(20,845)	(1,793)	1062.6%
Results from Corporate Participation	18,004	14,255	26.3%	41,243	14,134	191.8%
SUDAM/SUDENE (Tax Benefits)	22,385	20,805	7.6%	43,840	47,809	-8.3%
Others	(249)	963	-125.8%	1,021	1,678	-39.1%
Total	(159,480)	(104,471)	52.7%	(372,540)	(243,746)	52.8%
Effective Tax Rate	29.5%	27.7%	1.8%	29.1%	29.8%	-0.6%

IR/CS was BRL 159.5 million and BRL 372.5 million, up 52.7% and 52.8% in the quarter and first half, due to YoY income increase and to taxable base reductions, reflecting an effective tax rate of 29.5% and 29.1% in the quarter and first half, respectively.

2.1.7. NET INCOME



Net Income was BRL 344.5 million and BRL 840.3 million, up 45.2% and 65.3% in the quarter and first half, respectively.

Items in R\$ Thousand or %	2Q21	2Q20	Var	6M21	6M20	Var
Income	344,490	237,238	45.2%	840,272	508,273	65.3%
Update of Indemnifiable Financial Assets (VNR)	(31,986)	14,354	n.a.	(80,174)	(18)	433742.9%
Transmission EBITDA (IFRS)	(102,645)	(61,494)	66.9%	(206,269)	(116,844)	76.5%
Transmission RAP (In Operation)	15,000	5,297	183.2%	23,011	10,870	111.7%
Risk Premium - GSF	-	-	n.a.	(15,375)	-	n.a.
Adjusted Net Income	224,860	195,394	15.1%	561,464	402,280	39.6%

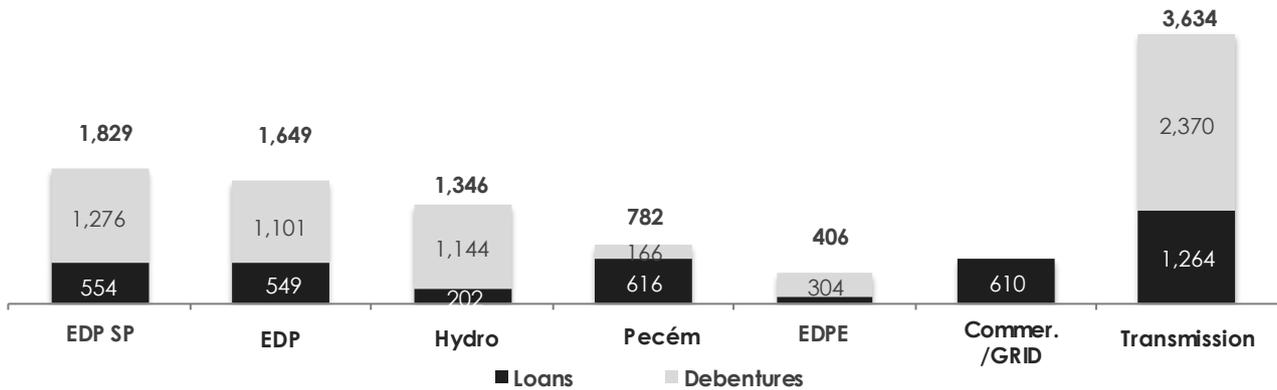
Net income adjusted for the effects discussed in the EBITDA section was BRL 224.9 million and BRL 561.5 million, up 15.1% and 39.6% in the quarter and first half, respectively.

2.2. DEBT

2.2.1. GROSS DEBT

The Company reached the end of the quarter with BRL 9.6 billion in Gross Debt, ex- the debt of unconsolidated assets, which added up to BRL 1.3 billion. Annex IX shows the period's main funding efforts.

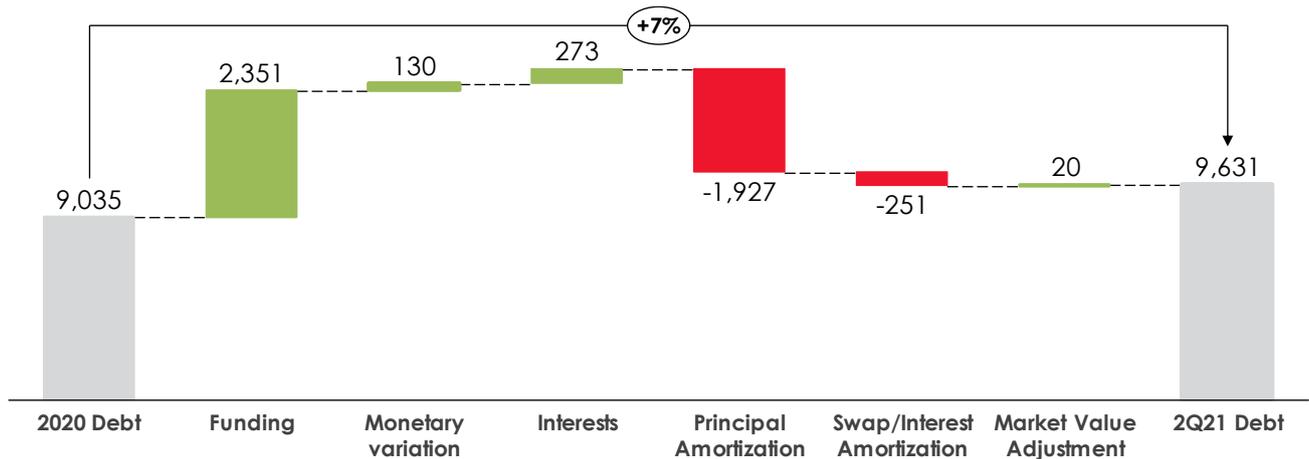
Gross Debt by Company (BRL million)



Note: does not include intra-group intercompany eliminations in the amount of BRL 625.8 million (Investco preferred shares categorized as debt and group intercompany loans).

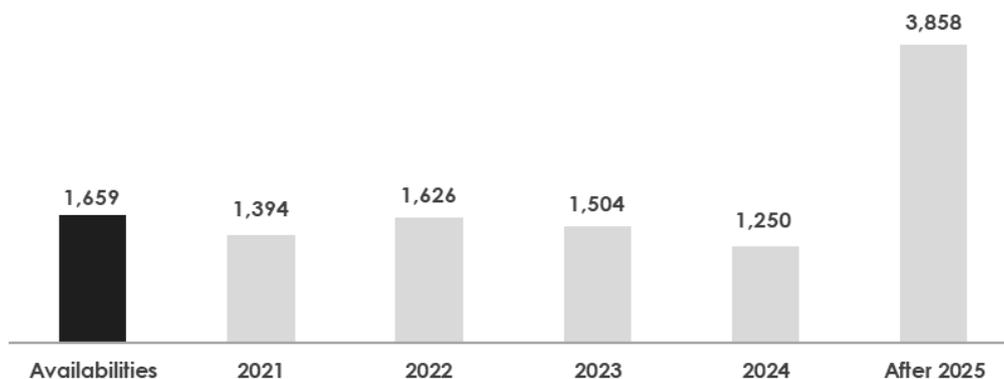
Principal Interest debt as shown in the figure next concern: (i) BNDES at the distribution companies and Pecém; (ii) 8th, 9th and 10th Debentures Issues and 6th and 7th Promissory Notes Issue at EDP SP; (iii) 6th, 7th, 8th and 9th Debentures issues, 1st Promissory Note and Bank Credit Note at EDP ES; (iv) 4th and 5th Debentures Issues at the Holding Company; (v) EDP Grid Bank Credit Note; and (vi) 1st Promissory Note Issue and 2nd Debenture Issue at Enerpeixe.

2Q21 Consolidated Gross Debt Breakdown (BRL million)



Note: Funding includes transaction costs incurred with debenture issues.

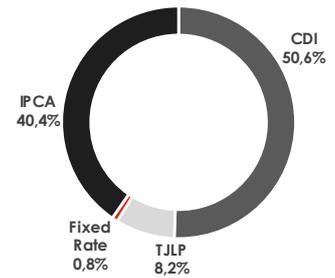
Debt Maturity Profile ¹ (BRL million)



Note: ¹Amounts include principal + charges + hedge operation income/loss

The average cost of debt at the end of the quarter was 7.5% p.a., from 6.9% p.a. at yearend 2020, considering the capitalized interest on debt and charges incurred. The change in average cost reflects the increase in IPCA during the period, partly offset by the lower TJLP. Average debt maturity reached 4.2 years. Considering the debt of the companies in which the Company has a stake, average maturity would be 4.7 years and the average cost would be 7.3% p.a.

Gross Debt by Index as at 06/30/2021



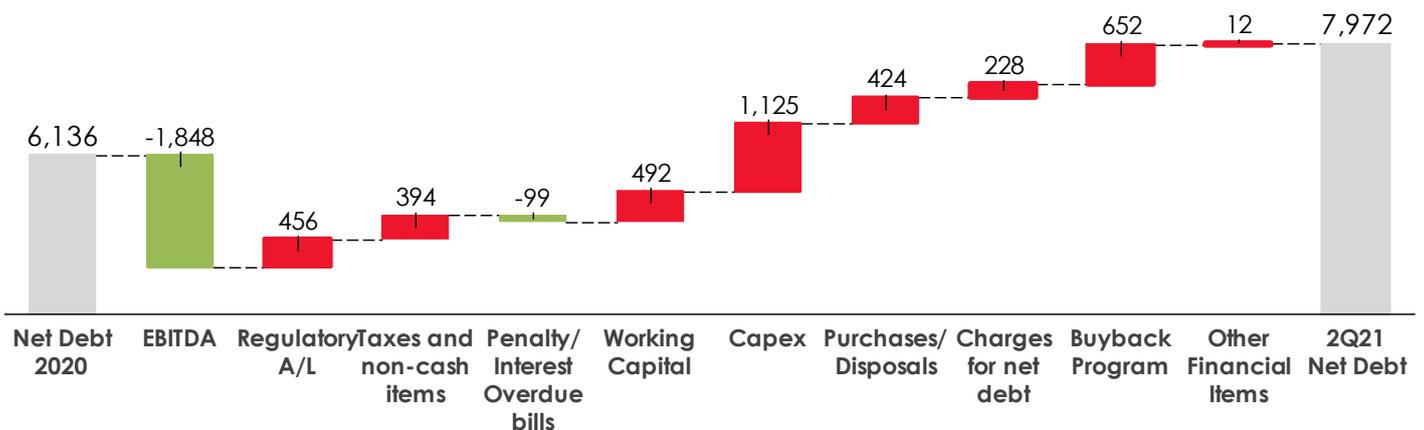
Note: disregards the fact that foreign currency-denominated financing is hedged against FX (USD) risk, exposure would be 3.8% in USD and 46.9% in CDI, all other indices unchanged.

2.2.2 OPERATIONAL CASH FLOW, NET DEBT AND LEVERAGE

Net Debt, considering the period's operational cash generation and outlays, was BRL 8.0 billion, up 29.9% from the balance as at yearend 2020.

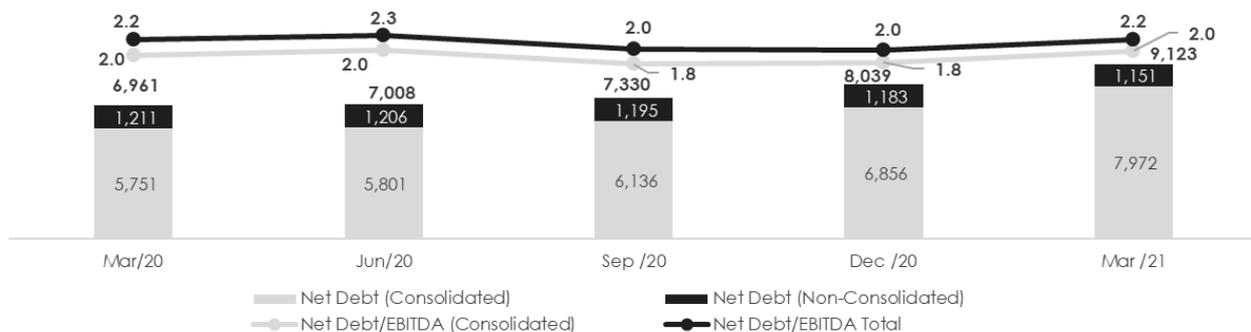
The Company is moving ahead with implementation of the funds raising plan established in 2021 to lengthen average debt maturity and meet payments coming due in the next months, which partly concern debt taken in the early days of the pandemic. Funds raised in the quarter totaled BRL 626.2 million, including the operation under 4.131 at EDP Comercializadora at EDP Transmissão SP-MG, the 5^a Debentures Issue of Lajeado Energia, the Mata Grande Transmissão de Energia Credit Note, and the BNB outlay to EDP Transmissão MA II.

Net Debt Evolution (BRL million)



The Net Debt-to-EBITDA ratio of the consolidated assets was 2.0X and 2.2X, considering the equity stakes in Jari, Cachoeira Caldeirão and São Manoel. Ex- non-cash effects of the past 12 months, the Net Debt-to-Adjusted EBITDA ratio would be 2.8X.

Net Debt-to-EBITDA evolution (BRL million)



Note: Considers EDP's proportional stake in unconsolidated projects. Cash considers cash at hand, securities and the security deposit associated with funding for the Santa Catarina and Maranhão II Transmission Lines

2.3. VARIATION IN FIXED ASSETS

Capex (R\$ Thousand)	Total					
	2Q21	2Q20	Var	6M21	6M20	Var
Distribution	267,261	176,307	51.6%	491,783	343,474	43.2%
EDP São Paulo	123,122	93,155	32.2%	220,222	184,460	19.4%
EDP Espírito Santo	144,139	83,152	73.3%	271,561	159,014	70.8%
Generation	9,270	834	1011.5%	19,960	11,590	72.2%
Enerpeixe	1,567	155	910.7%	1,703	719	136.8%
Energest	36	195	-81.5%	408	400	2.0%
Lajeado / Investco	533	95	460.7%	631	823	-23.4%
Pecém	7,135	95	7410.0%	17,219	9,648	78.5%
Transmission	271,514	389	69697.9%	547,763	369,993	48.0%
Others	31,097	14,519	114.2%	43,283	25,160	72.0%
Total	579,142	398,947	45.2%	1,102,789	750,217	47.0%

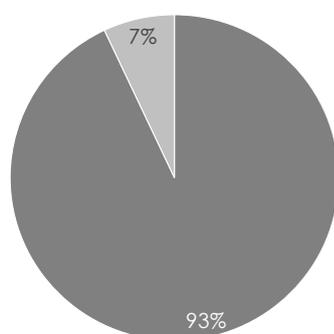
In line with the investment plan set for the 2021-2025 period, the Company prioritized investments in distribution and transmission, up 45.2% and 47.0% in the quarter and first half, respectively.

Distribution investments totaled BRL 267.3 million and BRL 491.8 million, up 51.6% and 43.2% in the quarter and first half, respectively, due to reinforced investments on grid efficiency gains, intensifying the use of technology. The main investments were allocated to expansion works (substations and distribution grids for new customer connections), grid upgrades (equipment replacement), telecommunications and information technology associated with loss-combat.

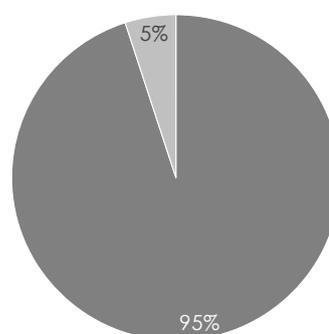
EDP São Paulo						
Capex - Distribution (R\$ Thousand)	2Q21	2Q20	Var	6M21	6M20	Var
Total Capex Net of Special Obligations	122,447	93,423	31.1%	219,765	185,925	18.2%
(+) Special Obligations	2,269	725	213.0%	2,269	1,218	86.3%
Gross Value	124,716	94,148	32.5%	222,034	187,143	18.6%
(-) Interest Capitalization	(1,594)	(993)	60.4%	(1,812)	(2,683)	-32.5%
Value net of Interest Cap.	123,122	93,155	32.2%	220,222	184,460	19.4%

EDP Espírito Santo						
Capex - Distribution (R\$ Thousand)	2Q21	2Q20	Var	6M21	6M20	Var
Total Capex Net of Special Obligations	148,084	86,324	71.5%	278,776	166,705	67.2%
(+) Special Obligations	4,113	754	445.5%	4,113	1,532	168.5%
Gross Value	152,197	87,078	74.8%	282,889	168,237	68.1%
(-) Interest Capitalization	(8,058)	(3,926)	105.3%	(11,328)	(9,223)	22.8%
Value net of Interest Cap.	144,139	83,152	73.3%	271,561	159,014	70.8%
Distribution	267,261	176,307	51.6%	491,783	343,474	43.2%

EDP SP 6M21



EDP ES 6M21



■ Eletric CAPEX (RAB) ■ Non-Eletric CAPEX

On Transmission, investments were up 31.0% and 48.0% in the quarter and first half, respectively, due to construction execution schedule, maintaining the early operational startup program vis-à-vis the ANEEL deadlines.

Capex (R\$ Thousand)						
Transmission Lines (Lot)	2Q21	2Q20	Var	6M21	6M20	Var
Transmissão	(277)	1	n.a.	(293)	120	n.a.
Transmissão MA I	6,972	45,166	-84.6%	30,324	62,251	-51.3%
Transmissão MA II	279	14,757	-98.1%	311	35,872	-99.1%
Transmissão MA III	19,180	-	n.a.	19,180	-	n.a.
Transmissão Aliança SC	86,149	94,710	-9.0%	207,983	155,245	34.0%
Transmissão SP-MG	118,674	49,252	141.0%	225,670	107,360	110.2%
Litoral Sul Transmissora de Energia	40,537	3,401	1091.9%	64,588	9,145	606.3%
Total	271,514	207,287	31.0%	547,763	369,993	48.0%

On Generation, investments were up BRL 8.4 million, due to the implementation of investments postponed from 2020 to 2021 because of the worsening COVID pandemic in the previous period.

Investment in other segments, (Holding, Services and Grid) totaled BRL 31.1 million and BRL 43.3 million in the quarter and first half, respectively, particular emphasis due on construction of the new headquarters, in addition to energy efficiency projects, technology, and business development.

Considering unconsolidated assets, investments totaled BRL 578.6 million and BRL 1.1 billion, up 44.0% and 46.0% in the quarter and first half, respectively.

Capex (R\$ Thousand)	2Q21	2Q20	Var	6M21	6M20	Var
Distribution	267,261	176,307	51.6%	491,783	343,474	43.2%
Generation	8,756	3,752	133.3%	20,393	17,250	18.2%
Generation Others	9,270	834	1011.5%	19,960	11,590	72.2%
Unconsolidated generation	(514)	2,918	n.a.	433	5,660	-92.4%
Transmission	271,514	207,287	31.0%	547,763	369,993	48.0%
Others	31,097	14,519	114.2%	43,283	25,160	72.0%
Total	578,628	401,865	44.0%	1,103,222	755,877	46.0%

¹ Considering EDP's 50% stake; ² Considering EDP's 33.3% stake

3. PERFORMANCE BY BUSINESS SEGMENT

3.1. DISTRIBUTION

3.1.2. RESULTS

Items in R\$ Thousand or %	EDP São Paulo			EDP Espírito Santo			Consolidated		
	2Q21	2Q20	Var	2Q21	2Q20	Var	2Q21	2Q20	Var
Net Operating Revenue	1,262,818	886,299	42.5%	983,687	694,637	41.6%	2,246,505	1,580,936	42.1%
Non-Manageable Expenditures	(968,220)	(657,130)	47.3%	(714,685)	(490,157)	45.8%	(1,682,905)	(1,147,287)	46.7%
Energy Purchased to Resell	(812,719)	(551,826)	47.3%	(586,467)	(403,314)	45.4%	(1,399,186)	(955,140)	46.5%
Charges for Usage of Basic Network	(155,235)	(105,041)	47.8%	(128,018)	(86,632)	47.8%	(283,253)	(191,673)	47.8%
Other	(266)	(263)	1.1%	(200)	(211)	-5.2%	(466)	(474)	-1.7%
Gross Margin	294,598	229,169	28.6%	269,002	204,480	31.6%	563,600	433,649	30.0%
Manageable Expenditures	(294,117)	(257,376)	14.3%	(304,526)	(232,777)	30.8%	(598,643)	(490,153)	22.1%
PMTO	(126,258)	(124,555)	1.4%	(113,649)	(108,168)	5.1%	(239,907)	(232,723)	3.1%
Personnel	(44,884)	(41,865)	7.2%	(39,580)	(37,470)	5.6%	(84,464)	(79,335)	6.5%
Material	(4,332)	(4,104)	5.6%	(3,874)	(4,121)	-6.0%	(8,206)	(8,225)	-0.2%
Third-Party Services	(40,882)	(38,680)	5.7%	(46,589)	(42,488)	9.7%	(87,471)	(81,168)	7.8%
Provision	(23,233)	(29,157)	-20.3%	(16,756)	(17,310)	-3.2%	(39,989)	(46,467)	-13.9%
Other	(12,927)	(10,749)	20.3%	(6,850)	(6,779)	1.0%	(19,777)	(17,528)	12.8%
Gain and Loss on the Deactivation and Asset Sale	(10,300)	(9,775)	5.4%	(11,381)	(9,812)	16.0%	(21,681)	(19,587)	10.7%
EBITDA	158,040	94,839	66.6%	143,972	86,500	66.4%	302,012	181,339	66.5%
EBITDA Margin	12.5%	10.7%	1.8%	14.6%	12.5%	2.2%	13.4%	11.5%	2.0%

Items in R\$ Thousand or %	EDP São Paulo			EDP Espírito Santo			Consolidated		
	6M21	6M20	Var	6M21	6M20	Var	6M21	6M20	Var
Net Operating Revenue	2,406,934	1,874,083	28.4%	1,947,826	1,522,946	27.9%	4,354,760	3,397,029	28.2%
Non-Manageable Expenditures	(1,748,565)	(1,378,337)	26.9%	(1,339,511)	(1,027,140)	30.4%	(3,088,076)	(2,405,477)	28.4%
Energy Purchased to Resell	(1,438,203)	(1,159,274)	24.1%	(1,083,139)	(841,228)	28.8%	(2,521,342)	(2,000,502)	26.0%
Charges for Usage of Basic Network	(309,829)	(218,536)	41.8%	(255,972)	(185,486)	38.0%	(565,801)	(404,022)	40.0%
Other	(533)	(527)	1.1%	(400)	(426)	-6.1%	(933)	(953)	-2.1%
Gross Margin	658,369	495,746	32.8%	608,315	495,806	22.7%	1,266,684	991,552	27.7%
Manageable Expenditures	(549,196)	(519,377)	5.7%	(586,356)	(471,748)	24.3%	(1,135,552)	(991,125)	14.6%
PMTO	(248,108)	(254,027)	-2.3%	(226,872)	(224,609)	1.0%	(474,980)	(478,636)	-0.8%
Personnel	(89,339)	(89,815)	-0.5%	(76,926)	(79,190)	-2.9%	(166,265)	(169,005)	-1.6%
Material	(7,586)	(8,535)	-11.1%	(7,210)	(7,833)	-8.0%	(14,796)	(16,368)	-9.6%
Third-Party Services	(79,442)	(78,071)	1.8%	(93,455)	(87,218)	7.2%	(172,897)	(165,289)	4.6%
Provision	(45,984)	(52,284)	-12.0%	(37,697)	(37,378)	0.9%	(83,681)	(89,662)	-6.7%
Other	(25,757)	(25,322)	1.7%	(11,584)	(12,990)	-10.8%	(37,341)	(38,312)	-2.5%
Gain and Loss on the Deactivation and Asset Sale	(13,361)	(21,993)	-39.2%	(18,342)	(25,710)	-28.7%	(31,703)	(47,703)	-33.5%
EBITDA	396,900	219,726	80.6%	363,101	245,487	47.9%	760,001	465,213	63.4%
EBITDA Margin	16.5%	11.7%	4.8%	18.6%	16.1%	2.5%	17.5%	13.7%	3.8%

Note: Gross Margin excludes Construction Revenues.

Net Revenue was BRL 2.2 billion and BRL 4.3 billion, up 42.1% and 28.2% in the quarter and first half, respectively, due to: (i) higher Non-Indemnified Financial Asset – VNR (+BRL 70.2 million in the quarter and +BRL 121.4 million in the first half), due to the higher IPCA; (ii) tariff adjustments at the distribution companies, with average effect perceived by consumers of 4.82% at EDP SP and 8.02% at EDP ES; (iii) 16.0% and 10.0% increase in the volume of distributed energy in the quarter and first half, respectively, reflecting the higher temperatures and economic recovery, as discussed in the [Market Report](#); and (iv) other revenues and effects.

The average tariff given the market mix was up 10.5% and 12.9%, at EDP SP and EDP ES, respectively, reflecting the tariff adjustments had in 2020 and the worsening tariff flag status YoY.

	Average Tariff (R\$/MWh)					
	EDP São Paulo			EDP Espírito Santo		
	2Q21	2Q20	Var	2Q21	2Q20	Var
Residential	553.76	495.96	11.7%	528.99	480.61	10.1%
Industrial	505.12	480.15	5.2%	547.12	533.23	2.6%
Commercial	565.29	513.85	10.0%	577.74	537.74	7.4%
Rural	470.23	397.25	18.4%	471.90	365.98	28.9%
Others	405.98	371.33	9.3%	446.03	379.30	17.6%
Total	533.84	483.27	10.5%	519.79	460.58	12.9%

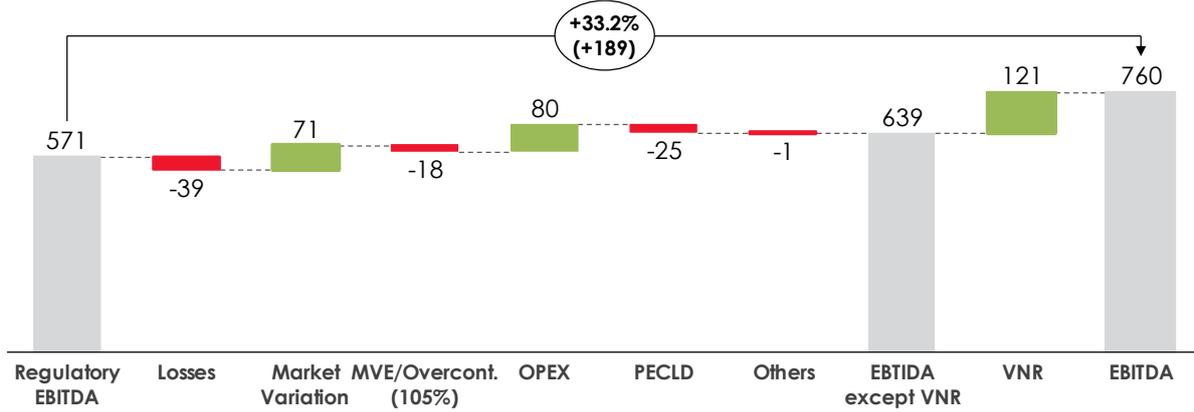
Non-manageable expenditures were BRL 1.7 billion and BRL 3.1 billion, up 46.7% and 28.4% in the quarter and first half, respectively, due to the higher price of energy purchases, in addition to the higher grid usage charges associated with grid expansion and the connection of new free customers.

Gross Margin was BRL 563.6 million and BRL 1.3 billion in the quarter and first half, respectively, due to the effects mentioned before, as well as:

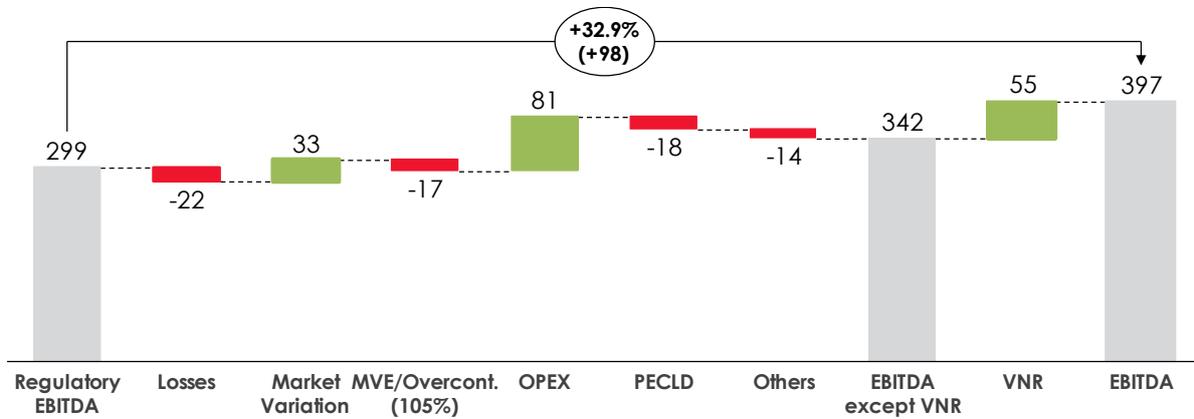
R\$ Million	EDP São Paulo			EDP Espírito Santo			Total Distribution		
	2Q21	2Q20	Var	2Q21	2Q20	Var	2Q21	2Q20	Var
Non-Indemnified Financial Asset	24.1	(10.1)	34.1	24.4	(11.7)	36.1	48.5	(21.7)	70.2
Losses	(10.4)	(8.4)	(2.0)	(13.0)	(11.3)	(1.7)	(23.4)	(19.7)	(3.7)
Overcontracting	(21.4)	(20.9)	(0.5)	(11.0)	(15.6)	4.6	(32.4)	(36.4)	4.0
Market	23.5	-	23.5	26.1	-	26.1	49.6	-	49.6
Tariff Effect	50.5	-	50.5	4.2	-	4.2	54.7	-	54.7
Other Revenues	21.6	18.8	2.8	11.2	8.9	2.3	32.8	27.7	5.1
Other Effects	(43.0)	-	(43.0)	(6.8)	-	(6.8)	(49.8)	-	(49.8)
Total	44.9	(20.5)	65.4	35.1	(29.6)	64.7	80.0	(50.1)	130.1

R\$ Million	EDP São Paulo			EDP Espírito Santo			Total Distribution		
	6M21	6M20	Var	6M21	6M20	Var	6M21	6M20	Var
Non-Indemnified Financial Asset	54.9	(0.9)	55.8	66.6	0.9	65.7	121.5	0.0	121.4
Losses	(21.8)	(15.7)	(6.1)	(17.1)	(14.9)	(2.1)	(38.9)	(30.6)	(8.2)
Overcontracting	(16.3)	(32.0)	15.7	(2.7)	(20.6)	17.9	(19.0)	(52.6)	33.6
Market	32.6	-	32.6	38.8	-	38.8	71.4	-	71.4
Tariff Effect	103.9	-	103.9	8.5	-	8.5	112.4	-	112.4
Other Revenues	47.0	37.2	9.7	29.0	20.6	8.4	75.9	57.8	18.1
Other Effects	(49.0)	-	(49.0)	(24.5)	-	(24.5)	(73.5)	-	(73.5)
Total	151.2	(11.4)	162.6	98.6	(14.0)	112.6	249.8	(25.3)	275.2

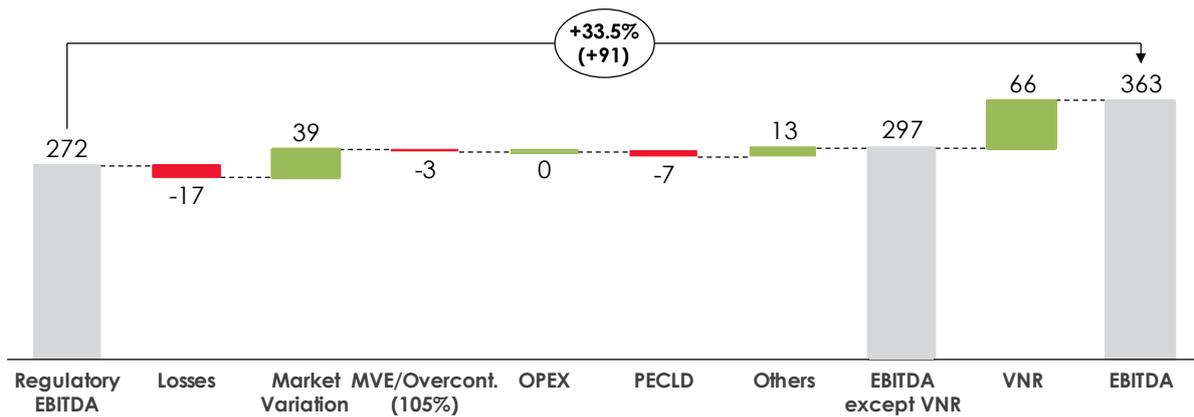
2Q21 Consolidated EBITDA of the Distribution Companies vs. Regulatory EBITDA



2Q21 EBITDA of the Distribution Companies vs. Regulatory EBITDA – EDP SP



2Q21 EBITDA of the Distribution Companies vs. Regulatory EBITDA – EDP ES



3.1.3 Consolidated Energy Balance (GWh)

Out of the total required energy, 62.5% concern EDP SP and 37.5% concern EDP ES.

	EDP São Paulo	EDP Espírito Santo	EDP Distribution
Itaipu + Proinfa	569,803	392,511	962,314
Auction	2,173,747	1,502,670	3,676,417
Others ¹	2,572	38,700	41,273
Energy in Transit	2,017,434	1,028,737	3,046,171
Total Required Energy	4,763,557	2,962,619	7,726,176
Transmission Losses (+)	53,939	27,195	81,134
Losses from Itaipu (+)	31,563	21,484	53,047
Short Term Sales (-)	-284,981	-169,288	-454,269
Short Term Adjustments (-)	-7,453	2,260	-5,193
Total Losses	377,936	215,706	593,642
MCSD New Energy Assignment (+)	-62,869	17,441	-45,429
MVE (Surplus Commercialization Mechanism)	-139,121	-20,966	-160,087
Total Sales	-201,990	-3,526	-205,516
Required Energy	4,587,611	2,750,438	7,338,049
Wholesale Supply	12,127	0	12,127
Retail Supply	1,849,240	1,483,717	3,332,957
Losses and Differences	305,047	330,966	636,013
Energy in Transit	2,017,434	1,028,737	3,046,171
Total Energy Distributed	4,183,847	2,843,421	7,027,268

¹ Bilateral Agreements and Short-Term Purchases. Note: Energy balance considers metered energy.

3.1.4 LOSSES

Accumulated Losses in the Last 12 Months (GWh or %)	EDP São Paulo						EDP Espírito Santo					
	Jun-20	Sep-20	Dec-20	Mar-21	Jun-21	ANEEL	Jun-20	Sep-20	Dec-20	Mar-21	Jun-21	ANEEL
Input of Energy in Grid (A)	16.237	16.269	16.445	16.631	17.221		11.002	10.988	11.111	11.230	11.548	
Total (B+C)	1.355	1.406	1.413	1.439	1.437		1.405	1.427	1.485	1.460	1.484	
Total	8,34%	8,64%	8,59%	8,66%	8,34%	7,02%	12,77%	12,99%	13,36%	13,00%	12,85%	11,56%

Total losses at EDP SP remained steady YoY. Technical losses were up because of the higher volume of energy on the grid, whereas non-technical losses were down, reflecting the loss-combat plan focusing on meter replacement, field inspections, network armoring, remote meter installations, and maintenance of tele-metering assets.

Total losses were down 0.32 p.p. from 1Q21, influenced by lower non-technical losses.

At EDP ES, total losses were up YoY. Technical losses were down, reflecting resumed operations at Samarco, basic grid reinforcement works, the installation of a new substation, the reconfiguration of the high-voltage system, and energy from Micro and Mini Distributed Generation. Non-technical losses were up, reflecting reduced irregularity inspections over the year because of field work interruptions in the wake of the pandemic in 2020.

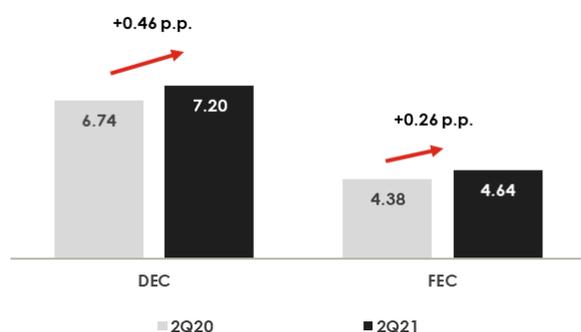
Total losses were down -.15 p.p. from 1Q21 due to reduced technical losses as a result of the works discussed above.

3.1.5. QUALITY INDICATORS

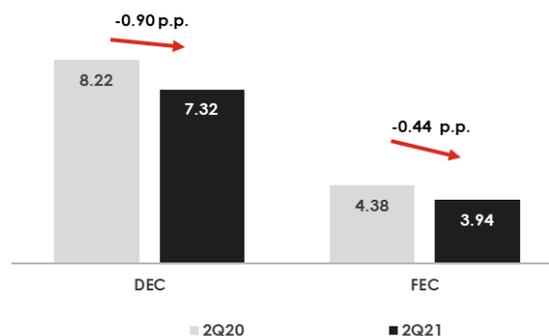
At both distribution companies, indicators remained below Aneel's regulatory targets because of improvement measures including preventive maintenance, the "DEC Down" Project (treatment of repetitive delinquents' disconnection, improved internal processes and acquisition of new technologies) and the use of digital platforms for field teams (quick information flow and service agility and efficiency).

Both indicators were up at EDP SP, reflecting weather-related factors seen in the latter half of 2020, particularly in October-December, and the higher rate of external grid factors. At EDP ES, both quality indicators were down, due to investment in structuring works focusing on predictive and preventive maintenance works.

EDP SP



EDP ES



ANEEL Annual Regulatory Target for 2021

EDP São Paulo: DEC 7.38 / FEC: 5.79

EDP Espírito Santo: DEC: 9.31 / FEC: 6.54

3.1.6. PECLD - ESTIMATED LOSSES FROM DELINQUENCY AND DEFAULT

The distribution companies' consolidated PECLD was BRL 33.8 million and BRL 64.0 million, down BRL 4.1 million and BRL 7.5 million in the quarter and first half, respectively. The reduction is due to the effects of: (i) reduced credit risk as seen by monitoring delinquent customers between periods; and (ii) application of new analytics models resorting to machine learning algorithms that enable increased effectiveness and assertiveness applying revenues recovery tools.

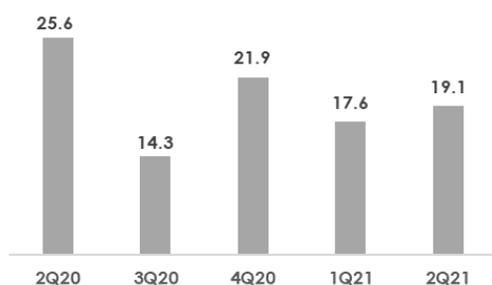
EDP SP's PECLD was down BRL 6.5 million and BRL 7.4 million in the quarter and first half, respectively, due to the effects mentioned above, as well as the 2020 assumption change in line with IFRS 9, which extended the time series from 48 to 60 months. PECLD at EDP ES was up BRL 2.4 million in the quarter and remained steady in the first half due to the time series change.

PECLD-to-Gross Revenues in the quarter was 1.1% at EDP SP and 1.0% at EDP ES. In the first half, PECLD-to-Gross Revenues was 1.0%, at both distribution companies.

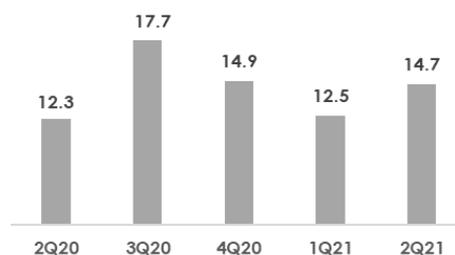
The Company has revenues control and management measures in place to ensure and monitor indicators so that estimated losses will remain steady.

Consumers	Estimated PECLD							
	EDP São Paulo				EDP Espírito Santo			
	Irregular Consumption		Regular Consumption		Irregular Consumption		Regular Consumption	
	Low Voltage	High Voltage	Low Voltage	High Voltage	Low Voltage	High Voltage	Low Voltage	High Voltage
Residential	40.50%	n/a	1.09%	n/a	33.41%	n/a	1.69%	n/a
Industrial	21.73%	25.93%	1.86%	0.66%	24.92%	17.28%	1.77%	n/a
Commercial, Services and Others	15.25%	n/a	0.84%	0.46%	21.84%	n/a	1.02%	0.46%
Rural	41.59%	n/a	0.35%	0.03%	23.56%	n/a	1.84%	0.01%
Public Authority	n/a	n/a	n/a	n/a	28.12%	n/a	0.16%	n/a
Public Illumination	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Public Service	n/a	n/a	n/a	n/a	n/a	n/a	0.08%	0.18%

EDP SP



EDP ES



PECLD - R\$/Million

3.1.7. REGULATORY ASSETS AND LIABILITIES

At the end of the first half, the balance of regulatory assets was BRL 1.3 billion, reflecting the recognition of ICMS in the PIS/COFINS taxable base to be returned to consumers. Ex- this effect, the balance of regulatory assets would be BRL 0.1 million, as follows:

- (i) **Energy purchase:** higher contract-related costs reflecting the worsening hydrology scenario and the higher costs associated with thermal plant dispatching;
- (ii) **Cost of Energy from Itaipu:** US Dollar exchange rate variation between periods, leading to higher costs;
- (iii) **Charges (ESS/EER):** increased ESS costs for players whose consumption is served by the SIN because of the activation of thermal power plants off the merit order and energy imports from Argentina and Uruguay (because of lower reservoir levels);
- (iv) **Overcontracting:** energy overcontracting was influenced by the scenario change, under impact from the 2020 pandemic. The increased load, together with a poor hydrology scenario, affected PLD materially, leading to a relative increase in energy settlements on the free market;
- (v) **PIS/COFINS on sectoral financial assets:** change arising from the recognition of amounts to be returned to consumers in connection with ICMS as part of the PIS/COFINS taxable base; and
- (vi) **Other:** variation arising from the monthly recognition of balances under bilateral agreements executed pursuant to REN 508/2012 and further improved by REN 711/2016, and recognition of balances associated with Hydrology Risk (GSF).

	EDP Consolidated							
	Dec-20	Appropriation	Amortization	Update	Account Receipt - ACR	Transfer	Jun-21	Accumulated Variation
Energy Acquisition/Cost of Energy Itaipu	231,488	98,428	50,723	6,713	-	-	387,352	155,864
Charges	185,352	149,885	(34,685)	2,220	-	-	302,772	117,420
Overcontracting (100% to 105%)	5,506	14,851	37,901	(1,490)	-	-	56,768	51,262
PIS/COFINS on sector financial assets ¹	(1,730,049)	120,044	83,084	19,876	-	-	(1,507,045)	223,004
Others	(544,214)	(221,671)	157,715	(2,206)	-	-	(610,376)	(66,162)
Total	(1,851,917)	161,537	294,738	25,113	-	-	(1,370,529)	481,388

	EDP São Paulo							
	Dec-20	Appropriation	Amortization	Update	Account Receipt - ACR	Transfer	Jun-21	Accumulated Variation
Energy Acquisition/Cost of Energy Itaipu	131,350	64,009	30,112	4,190	-	-	229,661	98,311
Charges	107,867	118,639	(24,847)	1,368	-	-	203,027	95,160
Overcontracting (100% to 105%)	(17,178)	7,524	29,650	(5,325)	-	-	14,671	31,849
PIS/COFINS on sector financial assets ¹	(1,041,816)	121,842	-	25,766	-	-	(894,208)	147,608
Others	(436,605)	(125,496)	134,884	(1,307)	-	-	(428,524)	8,081
Total	(1,256,382)	186,518	169,799	24,692	-	-	(875,373)	381,009

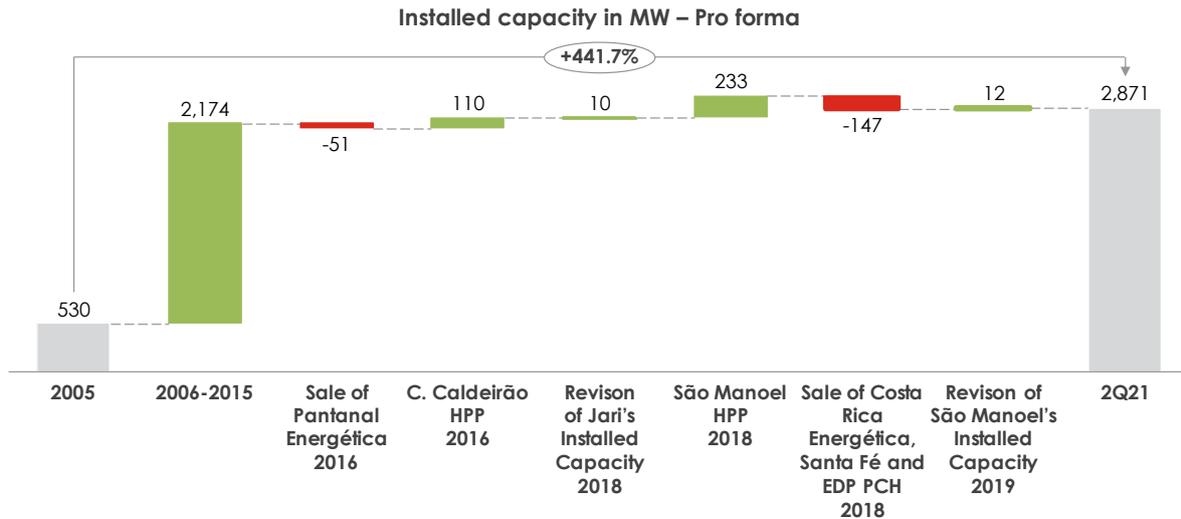
	EDP Espírito Santo							
	Dec-20	Appropriation	Amortization	Update	Account Receipt - ACR	Transfer	Jun-21	Accumulated Variation
Energy Acquisition/Cost of Energy Itaipu	100,138	34,419	20,611	2,523	-	-	157,691	57,553
Charges	77,485	31,246	(9,838)	852	-	-	99,745	22,260
Overcontracting (100% to 105%)	22,684	7,327	8,251	3,835	-	-	42,097	19,413
PIS/COFINS on sector financial assets ¹	(688,233)	(1,798)	83,084	(5,890)	-	-	(612,837)	75,396
Others	(107,609)	(96,175)	22,831	(899)	-	-	(181,852)	(74,243)
Total	(595,535)	(24,981)	124,939	421	-	-	(495,156)	100,379

¹ Adjusted balance of BRL 1.5 billion in connection with ICMS as part of the PIS/COFINS taxable base (of which BRL 894.2 million at EDP SP and BRL 612.8 million at EDP ES).

3.2. CONVENTIONAL GENERATION

3.2.1 INSTALLED CAPACITY

The Company has 2.9 GW in installed capacity and physical guarantee of 1.9 GWa.

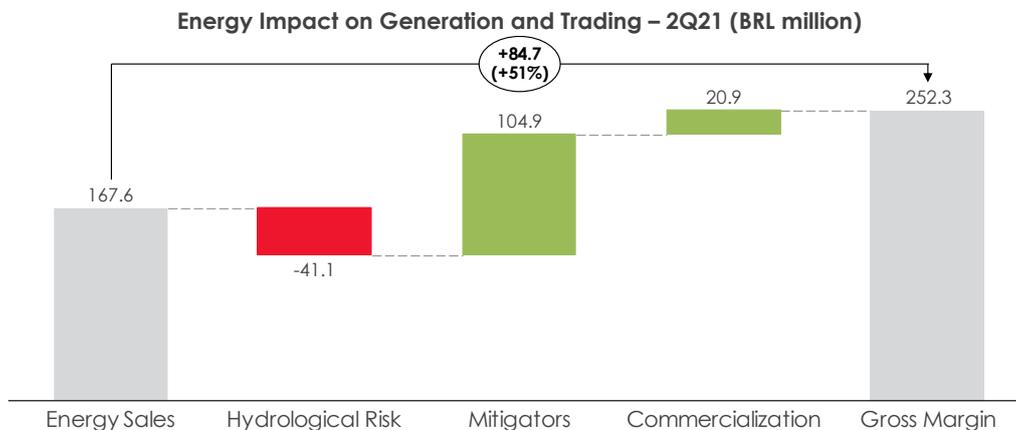


Note: Considers the proportional share of Jari, Cachoeira Caldeirão and São Manoel. Installed capacity does not use the percentage stakes in the Lajeado and Enerpeixe HPPs according to the consolidation criteria.

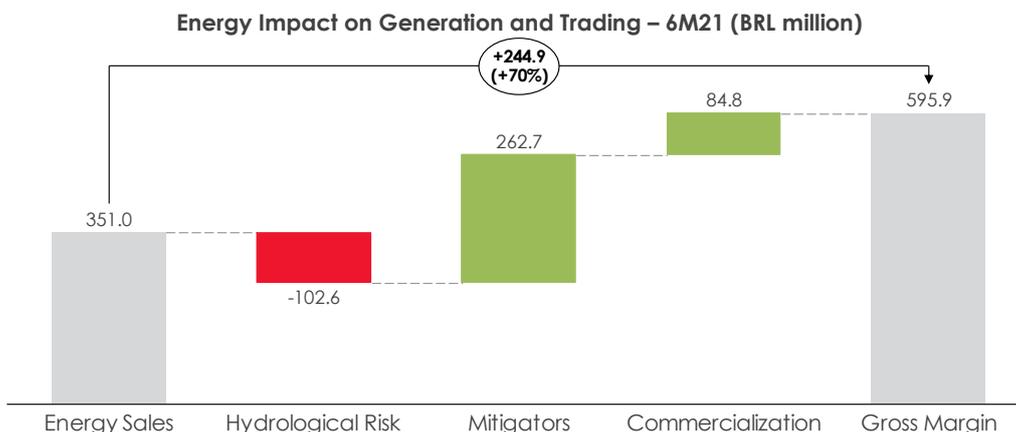
3.2.2 INTEGRATED ENERGY MANAGEMENT

The Trading Company has been operating as a management instrument for the Company's energy portfolio, working in concert with generation companies in electric energy purchase sale transactions. The energy allocation strategy considers the annual seasonal weighting of both agreements and physical guarantee.

Since the water crisis that has been affecting Brazil deepened, the Company has been working to mitigate any additional impacts not forecast in the results. In this sense, the quarter's hydrology risk was fully mitigated by means of portfolio hedging measures such as GSF renegotiation, hedge operations, physical guarantee decontracting, and bilateral sale agreements.



Note: ¹ Considers the impacts of MRE, PLD and GSF. Disregards the GSF renegotiation on the ACL.



Note: ¹ Considers the impacts of MRE, PLD and GSF. Disregards the GSF renegotiation on the ACL.

3.2.3 HYDROELECTRIC GENERATION

Items in R\$ Thousand or %	Hydro Generation					
	2Q21	2Q20	Var	6M21	6M20	Var
Net Operating Revenue	306,923	275,048	11.6%	697,002	591,838	17.8%
Non-Manageable Expenditures	(75,493)	(70,717)	6.8%	(185,833)	(200,648)	-7.4%
Energy Purchased to Resell	(51,562)	(47,855)	7.7%	(161,201)	(154,818)	4.1%
Charges for Usage of Basic Network	(23,755)	(22,623)	5.0%	(47,580)	(45,337)	4.9%
Other	(176)	(239)	-26.4%	22,948	(493)	n.a.
Gross Margin	231,430	204,331	13.3%	511,169	391,190	30.7%
Manageable Expenditures	(54,373)	(48,551)	12.0%	(107,097)	(97,690)	9.6%
PMTO	(17,880)	(15,921)	12.3%	(35,371)	(32,640)	8.4%
Personnel	(9,095)	(8,111)	12.1%	(18,118)	(17,312)	4.7%
Material	(1,129)	(573)	97.0%	(1,823)	(1,184)	54.0%
Third-Party Services	(6,852)	(6,162)	11.2%	(12,925)	(11,347)	13.9%
Provision	51	113	-54.9%	(425)	(139)	205.8%
Other	(855)	(1,188)	-28.0%	(2,080)	(2,658)	-21.7%
Gains and Losses on Disposal of Property	19	-	n.a.	19	-	n.a.
EBITDA	213,569	188,410	13.4%	475,817	358,550	32.7%
EBITDA Margin	70%	69%	1.6%	68%	61%	12.7%

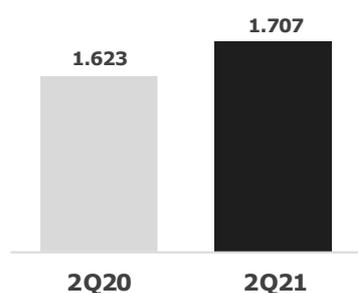
Asset	Volume (MWh)			Sales Price (R\$/MWh)		
	2Q21	2Q20	Var	2Q21	2Q20	Var
Lajeado	727,269	788,996	-7.8%	235.8	192.8	22.3%
Investco	8,250	12,895	-36.0%	265.5	258.6	2.6%
Enerpeixe	449,863	445,284	1.0%	160.5	154.1	4.1%
Energest	521,644	375,546	38.9%	247.4	178.6	38.5%
Total HPPs	1,707,026	1,622,722	5.2%	199.9	179.4	11.4%

Asset	Volume (MWh)			Sales Price (R\$/MWh)		
	6M21	6M20	Var	6M21	6M20	Var
Lajeado	1,514,671	1,590,776	-4.8%	237.0	204.0	16.2%
Investco	16,788	20,927	-19.8%	244.9	237.2	3.2%
Enerpeixe	970,681	890,568	9.0%	162.2	159.5	1.7%
Energest	752,096	714,477	5.3%	305.5	230.1	32.8%
Total HPPs	3,254,236	3,216,749	1.2%	230.6	197.7	16.6%

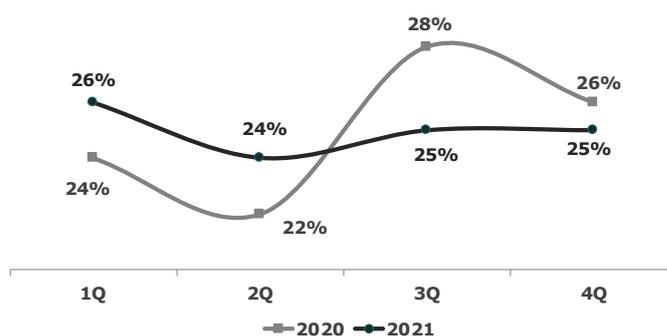
Note: Total Tariff of the hydro plants does not consider intragroup exclusions and concerns the average tariff

Net Revenue was BRL 306.9 million and BRL 697.0 million, up 11.6% and 17.8% in the quarter and first half, respectively, due to the increased volume of energy traded and the annual adjustment to energy sale agreements had over the past twelve months, mitigated by the reduced volume of energy agreements at Lajeado/Investco, as explained in the [Market Report](#).

2Q21 Consolidated Hydroelectric Generation Sales (GWh)

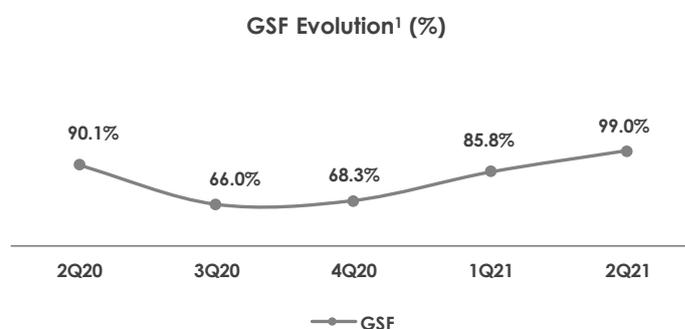
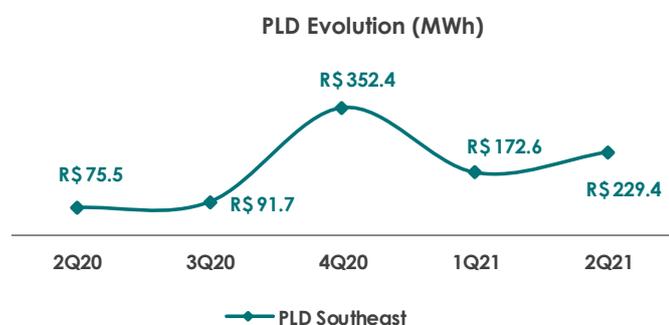


Sales Agreements Seasonal Weighting (GWh)



Non-manageable expenses were up 6.8% in the quarter due to the worsening hydrology scenario, particularly in June, reflecting increased energy purchases, as well as a higher PLD. In the first half, manageable expenses were down 7.4% due to the Company's seasonal weighting strategy, which allocated additional energy to the first half because of the delayed rainy season, in addition to the positive effect of the GSF renegotiation on the ACL had in the first quarter.

Gross margin was up 13.3% and 30.7% in the quarter and first half, respectively, due to the above effects, particular mention due to strategic portfolio management.



3.2.4 UNCONSOLIDATED PROJECTS

3.2.4.1 SANTO ANTÔNIO DO JARI HPP

Jari						
Income Statement (R\$ Thousand)	2Q21	2Q20	Var	6M21	6M20	Var
Net Operating Revenue	34,946	32,949	6.1%	70,947	67,041	5.8%
Non-Manageable Expenditures	(15,038)	(3,164)	375.3%	(25,695)	(17,123)	50.1%
Gross Margin	19,909	29,786	-33.2%	45,252	49,919	-9.3%
Manageable Expenditures	(7,958)	(8,035)	-1.0%	(16,095)	(16,124)	-0.2%
EBITDA	18,122	28,256	-35.9%	41,641	46,766	-11.0%
EBITDA Margin	51.9%	85.8%	-33.9 p.p.	58.7%	69.8%	-11.1 p.p.
Net Financial Result	(7,354)	(5,740)	28.1%	(14,726)	(11,111)	32.5%
Net Income	4,525	11,110	-59.3%	13,299	16,325	-18.5%

Note: Amounts correspond to EDP Energias do Brasil's 50% stake in Jari.

Asset	Volume (MWh)			Sales Price (R\$/MWh)		
	2Q21	2Q20	Var	2Q21	2Q20	Var
Jari (50%)	222,877	225,721	-1.3%	175.9	169.3	3.9%

Asset	Volume (MWh)			Sales Price (R\$/MWh)		
	6M21	6M20	Var	6M21	6M20	Var
Jari (50%)	460,651	461,386	-0.2%	174.1	168.2	3.5%

Net Revenue was up 6.1% and 5.8% in the quarter and first half, respectively, reflecting the annual tariffs adjustment, as well as risk-mitigating energy purchase and sale operations. Non-manageable expenses were up 375.3% and 50.1% in the quarter and first half, respectively, due to the increased volume of energy purchased because of the worsening hydrology scenario, together with increased physical guarantee allocation to the latter half. Gross margin was down 33.2% and 9.3% in the quarter and first half, respectively, in line with the effects discussed above.

EBITDA was BRL 18.1 million and BRL 41.6 million, down 35.9% and 11.0% in the quarter and first half, respectively. Financial result was a negative BRL 7.4 million and BRL 14.7 million, up 28.1% and 32.5% in the quarter and first half, respectively, due to the effects of the UBP adjustment at the IGP-M.

¹ Weighted Average Calculation

3.2.4.2 CACHOEIRA CALDEIRÃO HPP

Cachoeira Caldeirão						
Income Statement (R\$ Thousand)	2Q21	2Q20	Var	6M21	6M20	Var
Net Operating Revenue	18,372	16,749	9.7%	37,614	34,520	9.0%
Non-Manageable Expenditures	(10,253)	(2,620)	291.4%	(17,751)	(11,811)	50.3%
Gross Margin	8,119	14,130	-42.5%	19,864	22,709	-12.5%
Manageable Expenditures	(7,634)	(6,904)	10.6%	(14,942)	(14,182)	5.4%
EBITDA	6,254	12,957	-51.7%	16,391	19,974	-17.9%
EBITDA Margin	34.0%	77.4%	-43.3 p.p.	43.6%	57.9%	-14.3 p.p.
Net Financial Result	(8,388)	(7,655)	9.6%	(18,333)	(14,564)	25.9%
Net Income	(5,236)	(287)	1724.4%	(8,872)	(4,001)	121.8%

Note: Amounts correspond to EDP Energias do Brasil's 50% stake in Cachoeira Caldeirão.

Asset	Volume (MWh)			Sales Price (R\$/MWh)		
	2Q21	2Q20	Var	2Q21	2Q20	Var
Cachoeira Caldeirão (50%)	137,411	136,982	0.3%	147.4	141.0	4.5%

Asset	Volume (MWh)			Sales Price (R\$/MWh)		
	6M21	6M20	Var	6M21	6M20	Var
Cachoeira Caldeirão (50%)	281,812	282,245	-0.2%	147.4	141.0	4.5%

Net Revenue was up 9.7% and 9.0% in the quarter and first half, respectively, because of annual contract adjustments. Non-manageable expenses were up 291.4% and 50.3% in the quarter and first half, respectively, due to the greater volume of energy purchased because of the worsening hydrology scenario, particularly in June, in addition to the greater allocation of physical guarantee to the latter half. Gross Margin was BRL 8.1 million and BRL 19.9 million in the quarter and first half, respectively. Manageable expenditures were up 10.6% and 5.4% in the quarter and first half, respectively, reflecting the increase in the Third-Party Services and Payroll lines, due to higher maintenance spending and increased termination expenditures, respectively.

EBITDA was BRL 6.3 million and BRL 16.4 million, down 51.7% and 17.9% in the quarter and first half, respectively, because of the effects mentioned above. Financial result was a negative BRL 8.4 million and BRL 18.3 million, up 9.6% and 25.9% in the quarter and first half, respectively, due to the higher debt charges.

3.2.4.3 SÃO MANOEL HPP

São Manoel						
Income Statement (R\$ Thousand)	2Q21	2Q20	Var	6M21	6M20	Var
Net Operating Revenue	28,202	27,821	1.4%	60,330	57,988	4.0%
Non-Manageable Expenditures	(7,598)	(5,567)	36.5%	(17,225)	(25,459)	-32.3%
Gross Margin	20,605	22,254	-7.4%	43,105	32,529	32.5%
Manageable Expenditures	(13,272)	(13,423)	-1.1%	(26,657)	(26,938)	-1.0%
EBITDA	18,350	20,115	-8.8%	38,601	28,064	37.5%
EBITDA Margin	65.1%	72.3%	-10.0%	64.0%	48.4%	32.2%
Net Financial Result	(14,123)	(12,916)	9.3%	(30,806)	(26,085)	18.1%
Net Income	(4,480)	(2,688)	66.7%	(9,478)	(13,520)	-29.9%

Note: Amounts correspond to EDP Energias do Brasil's 33.3% stake in São Manoel

Asset	Volume (MWh)			Sales Price (R\$/MWh)		
	2Q21	2Q20	Var	2Q21	2Q20	Var
São Manoel (33.3%)	260,579	262,131	-0.6%	126.7	121.1	4.6%

Asset	Volume (MWh)			Sales Price (R\$/MWh)		
	6M21	6M20	Var	6M21	6M20	Var
São Manoel (33.3%)	540,494	540,337	0.0%	126.2	121.0	4.3%

Net Revenue was up 1.4% and 4.0% in the quarter and first half, respectively, because of annual contract adjustments. Non-manageable expenditures were up 36.5% in the quarter, due to increased energy purchases, and down 32.3% in the first half, reflecting the increased allocation of physical guarantee to the latter half. Gross Margin was BRL 20.6 million in the quarter, down 7.4%, and BRL 43.1 million in the first half, up 32.5%.

EBITDA was BRL 18.3 million and BRL 38.6 million in the quarter and first half, respectively. Financial result was a negative BRL 14.1 million and BRL 30.8 million, up 9.3% and 18.1% in the quarter and first half, respectively, due to the inflation restatement of the UBP balance at the IPCA, in addition to higher debt charges.

3.2.5 THERMAL GENERATION

Items in R\$ Thousand or %	Thermal Generation					
	2Q21	2Q20	Var	6M21	6M20	Var
Net Operating Revenue	400,466	245,979	62.8%	789,735	744,320	6.1%
Non-Manageable Expenditures	(225,804)	(79,902)	182.6%	(452,785)	(383,327)	18.1%
Energy Purchased to Resell	(91,865)	(54,618)	68.2%	(160,558)	(285,502)	-43.8%
Charges for Usage of Basic Network	(20,547)	(19,955)	3.0%	(41,226)	(35,693)	15.5%
Other	(113,392)	(5,329)	2027.8%	(251,001)	(62,132)	304.0%
Gross Margin	174,662	166,077	5.2%	336,950	360,993	-6.7%
Manageable Expenditures	(88,489)	(68,855)	28.5%	(164,501)	(146,854)	12.0%
PMTO	(40,546)	(21,298)	90.4%	(69,344)	(51,186)	35.5%
Personnel	(16,009)	(11,173)	43.3%	(28,951)	(24,116)	20.0%
Material	(8,016)	(1,633)	390.9%	(12,277)	(4,566)	168.9%
Third-Party Services	(14,224)	(6,233)	128.2%	(23,601)	(17,945)	31.5%
Provision	(16)	(159)	-89.9%	(16)	(84)	-81.0%
Other	(2,281)	(2,100)	8.6%	(4,499)	(4,475)	0.5%
Gains and Losses on Disposal of Property	36	534	-93.3%	174	588	-70.4%
EBITDA	134,152	145,313	-7.7%	267,780	310,395	-13.7%
EBITDA Margin	33%	59%	-43.3%	34%	42%	-18.7%

Asset	Volume (MWh)			Sales Price (R\$/MWh)		
	2Q21	2Q20	Var	2Q21	2Q20	Var
Pecém	1,343,160	1,343,160	0.0%	242.3	135.4	78.9%

Asset	Volume (MWh)			Sales Price (R\$/MWh)		
	6M21	6M20	Var	6M21	6M20	Var
Pecém	2,672,175	2,672,175	0.0%	225.0	131.5	71.1%

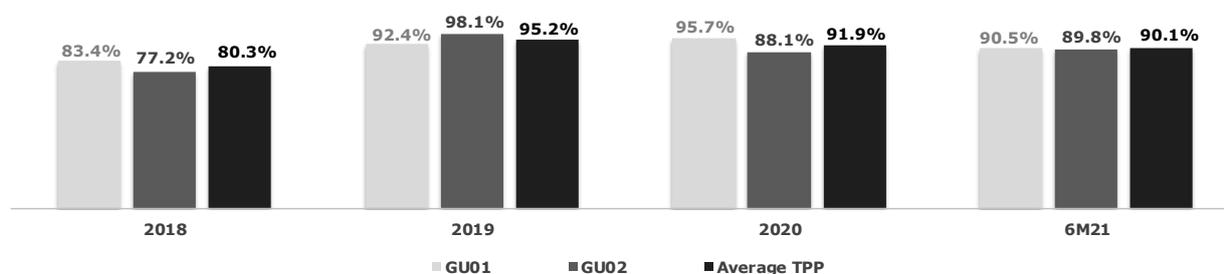
Net Revenue was BRL 400.5 million and BRL 789.7 million, up 62.8% and 6.1% in the quarter and first half, respectively, due to increased dispatching from the plant, in addition to the annual sale agreement adjustment had in November. Manageable expenses were up 182.6% and 18.1% in the quarter and first half, respectively, due to dispatching taking place from the plant since February.

Gross margin was up 5.2% in the quarter, in line with the effects discussed earlier. In the first half, Gross Margin was down 6.7%, reflecting the booking of the balance of ADOMP had chiefly in the 1st quarter of 2020.

PMTO was up 90.4% and 35.5% in the quarter and first half, respectively, under impact from the Payroll and Third-Party Services lines, reflecting the annual wage adjustment and the increase in overtime, as well as maintenance works at the generation units because of increased dispatching. EBITDA was BRL 134.2 million and BRL 267.8 million in the quarter and first half, respectively, down 7.7% and 13.7%, reflecting the effects discussed earlier.

Uptime

The plant's average uptime in the first half was 90.1% because of the scheduled corrective maintenance procedure done on the generation units between May and June, as a result of the increased demand for dispatching.



3.3 TRADING AND SERVICES

Items in R\$ Thousand or %	Trading (Consolidated) ¹			Services (Consolidated) ²			Total (Trading + Services)		
	2Q21	2Q20	Var	2Q21	2Q20	Var	2Q21	2Q20	Var
Net Operating Revenue	567,444	650,765	-12.8%	18,408	10,875	69.3%	585,852	661,640	-11.5%
Non-Manageable Expenditures	(544,679)	(645,437)	-15.6%	(4,531)	(1,769)	156.1%	(549,210)	(647,206)	-15.1%
Energy Purchased to Resell	(544,133)	(600,041)	-9.3%	-	-	n.a.	(544,133)	(600,041)	-9.3%
Charges for Usage of Basic Network	(1)	(3,949)	-100.0%	-	-	n.a.	(1)	(3,949)	-100.0%
Others	(545)	(41,447)	-98.7%	(4,531)	(1,769)	156.1%	(5,076)	(43,216)	-88.3%
Gross Margin	22,765	5,328	327.3%	13,877	9,106	52.4%	36,642	14,434	153.9%
Manageable Expenditures	(8,896)	(10,320)	-13.8%	(16,125)	(10,334)	56.0%	(25,021)	(20,654)	21.1%
PMTO	(7,254)	(9,837)	-26.3%	(13,161)	(9,014)	46.0%	(20,415)	(18,851)	8.3%
Personnel	(5,357)	(5,294)	1.2%	(7,607)	(4,383)	73.6%	(12,964)	(9,677)	34.0%
Material	(25)	(98)	-74.5%	(1,298)	(469)	176.8%	(1,323)	(567)	133.3%
Third-Party Services	(1,380)	(2,946)	-53.2%	(4,025)	(3,169)	27.0%	(5,405)	(6,115)	-11.6%
Provision	(224)	(1,299)	-82.8%	141	(525)	n.a.	(83)	(1,824)	-95.4%
Others	(268)	(200)	34.0%	(372)	(468)	-20.5%	(640)	(668)	-4.2%
Gain and Loss on the Deactivation and Asset Sale	-	-	n.a.	-	(1)	-100.0%	-	(1)	-100.0%
EBITDA	15,511	(4,509)	n.a.	716	91	686.8%	16,227	(4,418)	n.a.
EBITDA Margin	2.7%	-0.7%	n.a.	3.9%	0.8%	364.8%	2.8%	-0.7%	n.a.

Items in R\$ Thousand or %	Trading (Consolidated) ¹			Services (Consolidated) ²			Total (Trading + Services)		
	6M21	6M20	Var	6M21	6M20	Var	6M21	6M20	Var
Net Operating Revenue	1,403,319	1,823,986	-23.1%	36,877	23,424	57.4%	1,440,196	1,847,410	-22.0%
Non-Manageable Expenditures	(1,316,818)	(1,797,607)	-26.7%	(9,516)	(3,680)	158.6%	(1,326,334)	(1,801,287)	-26.4%
Energy Purchased to Resell	(1,312,593)	(1,747,385)	-24.9%	-	-	n.a.	(1,312,593)	(1,747,385)	-24.9%
Charges for Usage of Basic Network	(2,729)	(7,902)	-65.5%	-	-	n.a.	(2,729)	(7,902)	-65.5%
Others	(1,496)	(42,320)	-96.5%	(9,516)	(3,680)	158.6%	(11,012)	(46,000)	-76.1%
Gross Margin	86,501	26,379	227.9%	27,361	19,744	38.6%	113,862	46,123	146.9%
Manageable Expenditures	(11,530)	(17,494)	-34.1%	(32,065)	(23,666)	35.5%	(43,595)	(41,160)	5.9%
PMTO	(9,366)	(16,522)	-43.3%	(26,680)	(21,307)	25.2%	(36,046)	(37,829)	-4.7%
Personnel	(10,189)	(9,977)	2.1%	(14,039)	(9,780)	43.5%	(24,228)	(19,757)	22.6%
Material	(52)	(189)	-72.5%	(4,763)	(2,259)	110.8%	(4,815)	(2,448)	96.7%
Third-Party Services	(3,370)	(4,426)	-23.9%	(7,129)	(6,921)	3.0%	(10,499)	(11,347)	-7.5%
Provision	4,770	(1,388)	n.a.	154	(1,159)	n.a.	4,924	(2,547)	n.a.
Others	(525)	(542)	-3.1%	(903)	(1,188)	-24.0%	(1,428)	(1,730)	-17.5%
Gain and Loss on the Deactivation and Asset Sale	-	-	n.a.	-	13	-100.0%	-	13	-100.0%
EBITDA	77,135	9,857	682.5%	681	(1,550)	n.a.	77,816	8,307	836.8%
EBITDA Margin	5.5%	0.5%	917.1%	1.8%	-6.6%	n.a.	5.4%	0.4%	1101.6%

Note: ¹ Trading (Consolidated) includes EDP Comercializadora and Varejista. ² Services (Consolidated) includes EDP GRID, EDP Soluções and EDP Ventures.

	Volume (MWh)			Volume (MWh)		
	2Q21	2Q20	Var	6M21	6M20	Var
Related Parties	148,757	191,817	-22.4%	827,933	261,219	216.9%
Others	3,111,519	3,867,973	-19.6%	6,324,353	14,033,308	-54.9%
Total Trading	3,260,275	4,059,790	-19.7%	7,152,285	14,294,527	-50.0%
Average Tariff (R\$/MWh)	187.6	159.4	17.7%	205.0	135.8	51.0%

EDP TRADING:

Net Revenue was BRL 567.4 million and BRL 1.4 billion, up 12.8% and 23.1% in the quarter and first half, respectively, due to lower energy traded in 19.7% and 50.0% in the quarter and first half, respectively. The quarter was marked by an unfavorable scenario in the National Interconnected System (SIN), establishing reservoir levels. This scenario resulted in higher prices, increasing volatility, causing a reduction in transacted volume as a result of the portfolio protection strategy. In the first half, the reduction was due to the aforementioned protection measures, in addition to backup energy operations from the last year. Both quarter and first half had their impacts minimized by the full recognition of the marking-to-market of energy sale agreements for the next 4 years, leading to a positive impact in revenue of R\$ 1.4 million and R\$ 48 million, in the quarter and first half, respectively, net of PIS/COFINS

Non-manageable expenses were down 15.6% and 26.7%, due to lower energy traded in the quarter and first half, reflecting reduction of bilateral agreements between agents.

Gross Margin was BRL 22.8 million and BRL 86.5 million, up BRL 17.4 million and BRL 60.1 million in the quarter and first half, respectively, because of the previously discussed effects.

Manageable expenditures were down 13.8% and 34.1% in the quarter and first half, respectively, because of the decrease in the Third-Party Services line arising from reduced spending on legal services. EBITDA was BRL 15.5 million and BRL 77.1 million in the quarter and first half, respectively.

SOLAR/SERVICES:

Net Revenue was up 69.3% and 57.4% in the quarter and first half, respectively. EDP has since 2019 been executing agreements for an increasing number of energy efficiency projects, and a significant increase in investment in solar energy estimated for the 2021-2025

cycle. Nine projects were delivered in 2020, notwithstanding the impacts and obstacles created by the pandemic, reinforcing the Company's pledge to increase investment in the Distributed Solar Solutions and Generation market, in line with the EDP Group's world vision. EDP Brasil reached yearend 2020 with 65.4 MWp in solar energy projects – 34.5 MWp already installed at customers like Banco do Brasil, TIM and Claro, and the remaining 30.8 MWp undergoing development. In 2021, the Company completed acquisition of two companies, being a 40% stake in BlueSol Energia, a company that focuses on the B2C Solar market, and AES Inova, a distributed generation investment platform, adding to its portfolio 34MWp in projects, be they under contract, operational and ready-to-build. EDP Smart's current contracted solar energy portfolio totals approximately 96 MWp, of which 50 MWp are already commercially operational.

Manageable expenditures were up 56.0% and 35.5% in the quarter and first half, respectively, reflecting the increase in the Personnel and Materials lines, due respectively to the increased headcount and materials costs. EBITDA was BRL 0.7 million in the quarter and the first half saw a loss of BRL 1.6 million.

3.4. TRANSMISSION

Items in R\$ thousand or %	Consolidated Transmission					
	2Q21	2Q20	Var	6M21	6M20	Var
Total Revenue	433,596	305,431	42.0%	873,266	557,222	n.a.
Construction Revenue	271,514	207,287	31.0%	547,763	369,993	n.a.
Construction Margin	17,124	(860)	n.a.	78,479	(4,517)	n.a.
Net Operating Revenue	144,958	99,004	46.4%	247,024	191,746	28.8%
Non-Manageable Expenditures	-	-	n.a.	-	-	n.a.
Gross Margin	162,082	98,144	65.1%	325,503	187,229	n.a.
Manageable Expenditures	(278,290)	(212,348)	31.1%	(561,151)	(380,324)	47.5%
PMTO	(6,571)	(4,971)	32.2%	(12,985)	(10,192)	27.4%
Personnel	(2,409)	(2,107)	14.3%	(4,768)	(4,206)	13.4%
Material	(296)	(122)	142.6%	(169)	(186)	-9.1%
Third-Party Services	(3,212)	(2,353)	36.5%	(6,931)	(5,082)	36.4%
Provision	-	48	-100.0%	-	8	-100.0%
Other	(654)	(437)	49.7%	(1,117)	(726)	53.9%
Construction Cost	(271,514)	(207,287)	31.0%	(547,763)	(369,993)	n.a.
EBITDA	155,522	93,173	66.9%	312,529	177,037	n.a.
EBITDA Margin	96.0%	94.9%	1.1%	96.0%	94.6%	1.5%

Transmission Net Revenue - 2Q21								
	Transmissão	Transmissão MA I	Transmissão MA II	Transmissão MA III	Transmissão Aliança SC	Transmissão SP-MG	Litoral Sul Transmissora	Total
Construction Revenue	-	7,718	291	20,314	128,855	138,248	32,490	327,916
Update of Concession Assets	6,288	19,871	7,538	208	47,179	50,438	5,178	136,700
Operation and Maintenance Revenue (O&M)	1,243	1,292	3,885	-	911	-	1,189	8,520
Other operational revenues	-	-	-	-	-	-	-	-
PIS/COFINS	(275)	(2,671)	(384)	(749)	(16,367)	(17,460)	(1,372)	(39,278)
R&D	(50)	(92)	(66)	-	(20)	-	(11)	(239)
Other Charges	(29)	-	(38)	-	-	-	-	(67)
Total	7,177	26,118	11,226	19,773	160,558	171,226	37,474	433,552

In the first quarter, the transmission companies that are already fully or partly operational posted BRL 28.2 million in RAP and regulatory EBITDA of BRL 22.6 million. The other lots are under construction and ahead of scheduled compared with the assumptions made at the auction. The sole exception is Lot Q, which the Company acquired on the secondary market. In the first half, RAP was BRL 44.1 million and EBITDA was BRL 34.5 million.

Manageable expenditures were up 31.1% and 47.5% in the quarter and first half, respectively, due to the operational startup of lots Transmissão Litoral Sul and Transmissão Aliança SC. In addition, the increase in the "Infrastructure Construction Cost" line reflects the progress of projects underway.

So far, the Company has invested BRL 3.9 billion in transmission projects.

Capex (R\$ Thousand)						
Transmission Lines (Lot)	2Q21	2Q20	Var	6M21	6M20	Var
Transmissão	(277)	1	n.a.	(293)	120	n.a.
Transmissão MA I	6,972	45,166	-84.6%	30,324	62,251	-51.3%
Transmissão MA II	279	14,757	-98.1%	311	35,872	-99.1%
Transmissão MA III	19,180	-	n.a.	19,180	-	n.a.
Transmissão Aliança SC	86,149	94,710	-9.0%	207,983	155,245	34.0%
Transmissão SP-MG	118,674	49,252	141.0%	225,670	107,360	110.2%
Litoral Sul Transmissora de Energia	40,537	3,401	1091.9%	64,588	9,145	606.3%
Total	271,514	207,287	31.0%	547,763	369,993	48.0%

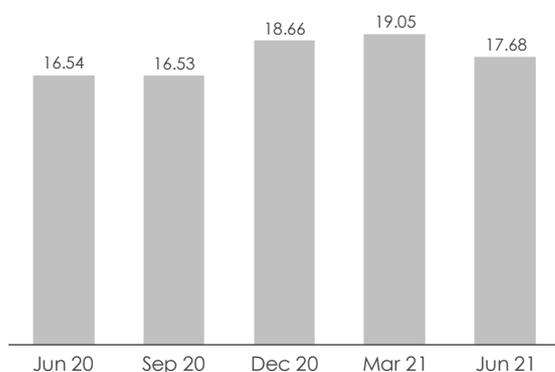
Corporate Name	Auction name	Auction No.	Entry into Operation	RAP (R\$ millions)
EDP Transmissão S.A.	Lot 24	n° 013/2015	Dec/18	R\$ 24.6
EDP Transmissão Litoral Sul S.A.	Lot Q	n° 013/2015	May/21 (Partial)	R\$ 18.4
EDP Transmissão MA I S.A.	Lot 7	n° 05/2016	Mar/21 (Partial)	R\$ 49.5
EDP Transmissão MA II S.A.	Lot 11	n° 05/2016	Aug/20	R\$ 32.8
EDP Transmissão Aliança SC S.A.	Lot 21	n° 05/2016	Jun/21 (Partial)	R\$ 48.8

4. CAPITAL MARKETS

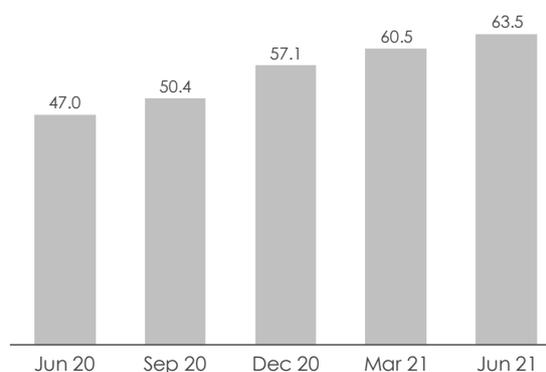
4.1. SHARE PERFORMANCE

As at June 30, the Company's market capitalization was BRL 10.7 billion, with its shares (ENBR3) trading at BRL 17.68, down 7.21% in the quarter, underperforming Ibovespa (+8.72%) and the IEE (-0.57%). In the first half, the Company's shares lost 5.24%, while the Ibovespa gained 6.54% and the IEE lost 2.89%. EDP's shares were traded on every day the stock market was open for business, totaling 209.6 million shares in the quarter and 399.7 million shares in the first half. Daily average was 3.4 million and 3.3 million shares in the quarter and first half, respectively. Financial volume was BRL 7.6 billion, for a daily average of BRL 62.0 million.

Share Price Evolution¹ (BRL)



Average Daily Volume (BRL million)



¹ Considers adjustments for proceeds up to 04/12/2021

4.2. CAPITAL STOCK

As at June 30, the Company's capital stock was fully represented by 606,850,394 common nominative shares. Out of the total shares, 261,405,238 made up the free float, compliant with B3's Novo Mercado Listing Regulations, and 26,000,362 shares were held as treasury shares.

5. ANNEXES

ANNEX I

CORPORATE PROFILE

Controlled by EDP Portugal, one of the leading European operators in the energy sector, EDP Energias do Brasil is a holding company which has investments in the segments of Electric Energy Generation, Distribution, Trading, Transmission and Services. In the Generation segment, it controls operations involving plants using conventional sources (hydroelectric plants and one Thermal Power Plant) in 6 Brazilian states (Espírito Santo, Mato Grosso, Tocantins, Ceará, Pará and Amapá) with 2.9 GW in installed capacity. In the Distribution segment, the Company operates with two distributors in the states of São Paulo and Espírito Santo, in addition to holding a 29.90% stake in the equity of Celesc, in the state of Santa Catarina. In the Trading segment, it negotiates energy purchase and sale agreements with clients located throughout Brazil. In the Transmission segment, the Company began operations in 2016 and now has eight projects with a total extension of 1,924 km and eight substations – of these, 512 km are operational and 1,412 km are under construction. In the Services segment it operates through EDP Smart, a brand launched in 2019 that collects the entire portfolio of services provided to corporate and residential customers, with integrated solutions in the area of free-market trading, retail sales, energy efficiency, solar energy, electric mobility, and end-consumer services.

CONSOLIDATION STRUCTURE

According to the consolidation structure, the Company holds three hydro assets (Jari, Cachoeira Caldeirão and São Manoel) and one integrated asset (Celesc), all of which are booked via "equity income" proportionally with the stake held.

The Company has 2 hydroelectric assets with minority partners which are fully consolidated (Enerpeixe and Lajeado) and excluding the participations in the "minority interests" line.

Lajeado Energia is a holding company owning 73% of the energy generated by the Luis Eduardo Magalhães Plant (Investco). The remaining 27% of the energy is divided among the other partners but is not included in the result of the Company, since the PPAs are separate in the Consortium. Additionally, Lajeado Energia has a leasing agreement with Investco proportional to its participation. Lajeado Energia has EDP and Eletrobras as its partners.

The remaining companies are 100% consolidated.

ANNEX II
EDP ENERGIAS DO BRASIL S.A.
BALANCE SHEET- ASSET

Assets (R\$ thousand)	Controlling Company		Consolidated	
	06/30/2021	12/31/2020	06/30/2021	12/31/2020
Current Assets	402,542	1,427,839	7,609,218	7,469,079
Cash and cash equivalents	154,665	907,204	1,535,985	2,735,859
Investments receivable	659	1,435	-	-
Accounts receivable	-	-	2,309,189	2,958,032
Income and social contribution taxes	51,943	25,389	202,294	206,929
Others compensable taxes	7,399	45,354	542,892	633,670
Dividends receivable	169,976	430,004	17,666	35,686
Inventories	-	-	313,838	183,080
Collaterals and committed deposits	572	222	10,416	4,876
Risk Premium - GSF	-	-	3,290	3,290
Marketable securities	-	-	107,799	153,990
Income receivable	-	-	2,926	3,429
Sectorial Financial Assets	-	-	488,335	226,899
Future Commitments	-	-	1,472,554	76,621
Other credits	17,328	18,231	269,147	205,162
Non-Current Assets				
Long Term Assets	642,989	723,238	12,937,928	11,847,115
Investments receivable	26,563	26,122	-	-
Financial asset to be indemnified	-	-	3,877,390	3,486,960
Accounts receivable	-	-	110,363	82,987
Income and social contribution taxes	-	34,320	65,698	95,909
Others compensable taxes	57,330	61,043	1,175,694	1,479,728
Deferred taxes	-	-	725,440	710,558
Loans receivable	481,013	502,074	5,356	4,518
Advances for future capital increase	53,430	70,100	-	-
Collaterals and committed deposits	9,304	9,218	440,677	433,037
Risk Premium - GSF	-	-	19,459	21,104
Sectorial Financial Assets	-	-	109,648	318,585
Concession Assets	-	-	5,685,281	4,844,304
Future Commitments	-	-	704,747	349,330
Other credits	15,349	20,361	15,675	18,345
Permanent Assets	10,200,071	9,272,824	11,174,263	10,975,065
Investments	10,110,844	9,207,716	2,190,529	2,032,259
Properties for investment	9,484	9,484	11,387	11,393
Fixed assets	44,932	19,317	6,267,547	6,271,823
Intangible assets	34,811	36,307	2,704,800	2,659,590
Total Assets	11,245,602	11,423,901	31,721,409	30,291,259

ANNEX III
EDP ENERGIAS DO BRASIL S.A.
BALANCE SHEET – LIABILITIES

Liabilities and Shareholders' Equity (R\$ Thousand)	Controlling Company		Consolidated	
	06/30/2021	12/31/2020	06/30/2021	12/31/2020
Current Liabilities	353,769	758,096	7,284,492	8,059,082
Suppliers	17,050	24,792	1,559,977	2,251,446
Income and social contribution taxes	-	-	91,640	100,260
Other taxes	21,516	68,110	397,918	531,516
Deferred taxes	-	-	199,869	11,550
Dividends	2,943	360,362	63,399	514,171
Debentures	243,551	238,423	909,557	1,260,750
Loans, financings and charges	-	-	1,434,762	2,053,615
Post-employment benefits	4	47	45,292	45,538
Estimated obligations with staff	12,733	16,152	93,891	109,273
Regulations and sectorial charges	-	-	111,329	111,251
Charge for use of public good	-	-	39,113	35,609
Reimbursement for downtime	-	-	3,205	5,307
Provisions	-	-	109,440	102,915
Reserve for reversion and amortization	-	-	1,944	1,945
Other accounts payable	55,972	50,210	242,573	240,075
Non-Current Liabilities				
Long-Term Liabilities	404,286	544,725	12,781,239	10,975,904
Other taxes	13,966	21,883	302,486	326,422
Deferred taxes	206,762	206,366	1,299,565	1,109,341
Debentures	60,175	204,107	5,450,581	3,955,451
Loans, financings and charges	102,216	100,934	1,836,247	1,765,076
Post-employment benefits	-	-	845,142	850,931
Regulatory and sector charges	-	-	3,154	-
Charge for use of public good	-	-	461,905	407,226
Provisions	8,692	8,186	565,767	552,212
Provisions for unsecured liabilities	-	-	3,731	-
Reversal and amortization reserve	-	-	8,746	9,718
Sectoral financial liabilities	-	-	1,437,995	1,770,600
Other accounts payable	12,475	3,249	119,057	87,482
Net worth	10,487,547	10,121,080	10,487,547	10,121,080
Social Capital	5,502,716	5,502,716	5,502,716	5,502,716
Capital reserves	139,542	141,069	139,542	141,069
Profit reserves	5,162,038	5,365,110	5,162,038	5,365,110
Other comprehensive income	(670,993)	(741,827)	(670,993)	(741,827)
Treasury shares	(486,028)	(145,988)	(486,028)	(145,988)
Retained earnings	840,272	-	840,272	-
Attributable to non-controlling shareholders	-	-	1,168,131	1,135,193
Total Liabilities	11,245,602	11,423,901	31,721,409	30,291,259

ANNEX IV
EDP ENERGIAS DO BRASIL S.A.
QUARTERLY INCOME STATEMENT

Income Statement (R\$ thousand)	Controlling Company			Consolidated		
	2Q21	2Q20	Var	2Q21	2Q20	Var
Net Operating Revenue	683	640	6.7%	3,398,529	2,601,582	30.6%
Revenues from Infrastructure Construction	-	-	n.a.	538,775	383,594	40.5%
Transmission Construction Margin	-	-	n.a.	17,124	(860)	n.a.
Non-Manageable Expenditures	-	-	n.a.	(2,247,747)	(1,684,156)	33.5%
Energy Purchased to Resell	-	-	n.a.	(1,806,074)	(1,405,209)	28.5%
Charges for Usage of Basic Network	-	-	n.a.	(323,334)	(230,394)	40.3%
Other	-	-	n.a.	(118,339)	(48,553)	143.7%
Cost of Raw Material Consumed	-	-	n.a.	(116,975)	(6,143)	1804.2%
Future Commitments	-	-	n.a.	-	-	n.a.
Other	-	-	n.a.	(1,364)	(42,410)	-96.8%
Gross Margin	683	640	6.7%	1,167,906	916,566	27.4%
Manageable Expenditures	(28,193)	(22,136)	27.4%	(1,083,311)	(880,207)	23.1%
PMTO	(27,407)	(17,977)	52.5%	(351,533)	(311,032)	13.0%
Personnel	(13,926)	(7,776)	79.1%	(138,867)	(118,179)	17.5%
Material	(104)	(69)	50.7%	(19,074)	(11,189)	70.5%
Third-party Services	(10,953)	(7,819)	40.1%	(126,924)	(109,141)	16.3%
Provision	(57)	(63)	-9.5%	(40,094)	(48,352)	-17.1%
Provision for Doubtful Accounts (PECLD)	-	-	n.a.	(34,050)	(39,575)	-14.0%
Provision for Contingencies	(57)	(63)	-9.5%	(6,044)	(8,777)	-31.1%
Other	(2,367)	(2,250)	5.2%	(26,574)	(24,171)	9.9%
Rent	(302)	106	n.a.	(824)	(1,014)	-18.7%
Other	(2,065)	(2,356)	-12.4%	(25,750)	(23,157)	11.2%
Gain/Loss on the Deactivation/Asset Sale	4,465	-	n.a.	(17,150)	(19,054)	-10.0%
Infrastructure Construction Costs	-	-	n.a.	(538,775)	(383,594)	40.5%
EBITDA	(22,259)	(17,337)	28.4%	799,223	586,480	36.3%
EBITDA Margin	n.a.	n.a.	n.a.	23.5%	22.5%	1.0 p.p.
Depreciation and Amortization	(5,251)	(4,159)	26.3%	(175,853)	(166,527)	5.6%
Depreciation - Construction in Service	(897)	(1,002)	-10.5%	(84,513)	(88,697)	-4.7%
Depreciation - Right-of-Use Asset	(730)	(431)	69.4%	(6,357)	(6,825)	-6.9%
Amortization	(3,624)	(2,726)	32.9%	(84,983)	(71,005)	19.7%
EBIT	(27,510)	(21,496)	28.0%	623,370	419,953	48.4%
Result from Corporate Participation	372,649	260,653	43.0%	52,953	41,924	26.3%
Net Financial Result	304	(2,457)	n.a.	(136,093)	(85,313)	59.5%
Financial Revenue	10,967	6,924	58.4%	80,009	72,729	10.0%
Financial Expense	(10,663)	(9,381)	13.7%	(216,102)	(158,042)	36.7%
Income Before Income Tax and Social Contribution	345,443	236,700	45.9%	540,230	376,564	43.5%
Income Tax and Social Contribution	(953)	538	n.a.	(159,480)	(104,471)	52.7%
Current Income Tax and Social Contribution	-	(24)	-100.0%	(113,493)	(84,574)	34.2%
Deferred Income Tax and Social Contribution	(953)	562	n.a.	(45,987)	(19,897)	131.1%
Net Income Before Minority Interests	344,490	237,238	45.2%	380,750	272,093	39.9%
Attributable to Non-Controlling Shareholders	-	-	n.a.	(36,260)	(34,855)	4.0%
Net Income	344,490	237,238	45.2%	344,490	237,238	45.2%

6M21 INCOME STATEMENT

Demonstrativo de Resultados (R\$ mil)	Controlling Company			Consolidated		
	6M21	6M20	Var	6M21	6M20	Var
Net Operating Revenue	1,418	1,345	5.4%	6,829,196	5,880,660	16.1%
Revenues from Infrastructure Construction	-	-	n.d.	1,039,546	713,467	45.7%
Transmission Construction Margin	-	-	n.d.	78,479	(4,517)	n.d.
Non-Manageable Expenditures	-	-	n.d.	(4,354,205)	(3,899,085)	11.7%
Energy Purchased to Resell	-	-	n.d.	(3,469,467)	(3,313,836)	4.7%
Charges for Usage of Basic Network	-	-	n.d.	(646,351)	(477,284)	35.4%
Other	-	-	n.d.	(238,387)	(107,965)	120.8%
Cost of Raw Material Consumed	-	-	n.d.	(258,537)	(63,717)	305.8%
Risk Premium- GSF	-	-	n.d.	23,296	-	n.d.
Other	-	-	n.d.	(3,146)	(44,248)	-92.9%
Gross Margin	1,418	1,345	5.4%	2,553,470	1,977,058	29.2%
Manageable Expenditures	(56,874)	(46,529)	22.2%	(2,089,652)	(1,727,583)	21.0%
PMTO	(51,952)	(37,944)	36.9%	(678,562)	(644,893)	5.2%
Personnel	(27,128)	(15,886)	70.8%	(269,458)	(250,282)	7.7%
Material	(663)	(364)	82.1%	(34,543)	(25,116)	37.5%
Third-party Services	(18,089)	(17,174)	5.3%	(242,826)	(226,810)	7.1%
Provision	(327)	96	n.d.	(79,525)	(92,328)	-13.9%
Provision for Doubtful Accounts (PECLD)	-	-	n.d.	(58,981)	(73,804)	-20.1%
Provision for Contingencies	(327)	96	n.d.	(20,544)	(18,524)	10.9%
Other	(5,745)	(4,616)	24.5%	(52,210)	(50,357)	3.7%
Rent	(871)	(144)	504.9%	(509)	(4,320)	-88.2%
Other	(4,874)	(4,472)	9.0%	(51,701)	(46,037)	12.3%
Gain/Loss on the Deactivation/Asset Sale	4,465	-	n.d.	(27,034)	(47,102)	-42.6%
Infrastructure Construction Costs	-	-	n.d.	(1,039,546)	(713,467)	45.7%
EBITDA	(46,069)	(36,599)	25.9%	1,847,874	1,285,063	43.8%
EBITDA Margin	n.d.	n.d.	n.d.	27.1%	21.9%	5.2 p.p.
Depreciation and Amortization	(9,387)	(8,585)	9.3%	(344,510)	(322,121)	7.0%
Depreciation - Construction in Service	(1,566)	(2,043)	-23.3%	(167,887)	(167,788)	0.1%
Depreciation - Right-of-Use Asset	(1,217)	(1,109)	9.7%	(11,789)	(13,400)	-12.0%
Amortization	(6,604)	(5,433)	21.6%	(164,834)	(140,933)	17.0%
EBIT	(55,456)	(45,184)	22.7%	1,503,364	962,942	56.1%
Result from Corporate Participation	914,201	573,228	59.5%	121,303	41,568	-191.8%
Net Financial Result	(18,081)	(20,863)	-13.3%	(346,075)	(185,984)	86.1%
Financial Revenue	18,085	17,437	3.7%	163,413	167,747	-2.6%
Financial Expense	(36,166)	(38,300)	-5.6%	(509,488)	(353,731)	44.0%
Income Before Income Tax and Social Contribution	840,664	507,181	65.8%	1,278,592	818,526	56.2%
Income Tax and Social Contribution	(392)	1,092	n.d.	(372,540)	(243,746)	52.8%
Current Income Tax and Social Contribution	-	(24)	-100.0%	(253,736)	(187,699)	35.2%
Deferred Income Tax and Social Contribution	(392)	1,116	n.d.	(118,804)	(56,047)	112.0%
Net Income Before Minority Interests	840,272	508,273	65.3%	906,052	574,780	57.6%
Attributable to Non-Controlling Shareholders	-	-	n.d.	(65,780)	(66,507)	-1.1%
Net Income	840,272	508,273	65.3%	840,272	508,273	65.3%

ANNEX V
EDP ENERGIAS DO BRASIL S.A.

GENERATION

Consolidated Generation*						
Income Statement (R\$ Thousand)	2Q21	2Q20	Var	6M21	6M20	Var
Net Operating Revenue	707,389	521,027	35.8%	1,486,737	1,336,158	11.3%
Non-Manageable Expenditures	(301,297)	(150,619)	100.0%	(638,618)	(583,975)	9.4%
Energy Purchased to Resell	(143,427)	(102,473)	40.0%	(321,759)	(440,320)	-26.9%
Charges for Usage of Basic Network	(44,302)	(42,578)	4.0%	(88,806)	(81,030)	9.6%
Other	(113,568)	(5,568)	1939.7%	(228,053)	(62,625)	264.2%
Cost of Raw Material Consumed	(113,215)	(5,079)	2129.1%	(250,632)	(61,650)	306.5%
Other	(353)	(489)	-27.8%	(717)	(975)	-26.5%
Gross Margin	406,092	370,408	9.6%	848,119	752,183	12.8%
Manageable Expenditures	(142,862)	(117,406)	21.7%	(271,598)	(244,544)	11.1%
PMTO	(58,426)	(37,219)	57.0%	(104,715)	(83,826)	24.9%
Personnel	(25,104)	(19,284)	30.2%	(47,069)	(41,428)	13.6%
Material	(9,145)	(2,206)	314.6%	(14,100)	(5,750)	145.2%
Third-Party Services	(21,076)	(12,395)	70.0%	(36,526)	(29,292)	24.7%
Provision	35	(46)	n.a.	(441)	(223)	97.8%
Other	(3,136)	(3,288)	-4.6%	(6,579)	(7,133)	-7.8%
Rent	18	(450)	n.a.	(147)	(1,587)	-90.7%
Others	(3,154)	(2,838)	11.1%	(6,432)	(5,546)	16.0%
Gains and Losses on Deactivation/Asset Sale	55	534	-89.7%	193	588	-67.2%
EBITDA	347,721	333,723	4.2%	743,597	668,945	11.2%
EBITDA Margin	49.2%	64.1%	-14.9 p.p.	50.0%	50.1%	0.0 p.p.
Depreciation and Amortization	(84,491)	(80,721)	4.7%	(167,076)	(161,306)	3.6%
Depreciation - Construction in Service	(68,610)	(67,410)	1.8%	(136,597)	(134,892)	1.3%
Depreciation - Right-of-Use Asset	(716)	(1,841)	-61.1%	(1,327)	(3,482)	-61.9%
Amortization	(15,165)	(11,470)	32.2%	(29,152)	(22,932)	27.1%
EBIT	263,230	253,002	4.0%	576,521	507,639	13.6%
Result from Corporate Participation	(6,886)	6,440	n.a.	(8,439)	(4,585)	84.1%
Net Financial Result	(58,110)	(54,379)	6.9%	(181,042)	(101,566)	78.3%
Financial Revenue	9,446	9,931	-4.9%	19,783	25,924	-23.7%
Financial Expense	(67,556)	(64,310)	5.0%	(200,825)	(127,490)	57.5%
Income Before Income Tax and Social Contribution	198,234	205,063	-3.3%	387,040	401,488	-3.6%
Income Tax and Social Contribution	(52,765)	(49,825)	5.9%	(101,824)	(98,522)	3.4%
Current Income Tax and Social Contribution	(55,327)	(45,468)	21.7%	(102,999)	(83,014)	24.1%
Deferred Income Tax and Social Contribution	2,562	(4,357)	n.a.	1,175	(15,508)	n.a.
Net Income Before Minority Interests	145,469	155,238	-6.3%	285,216	302,966	-5.9%
Minority Interests	(31,668)	(32,604)	-2.9%	(58,728)	(62,550)	-6.1%
Net Income	113,801	122,634	-7.2%	226,488	240,416	-5.8%

* Includes Jari, Cachoeira Caldeirão and São Manoel HPP's using the equity income method.

EDP ENERGIAS DO BRASIL S.A. – GENERATION

Income Statement (R\$ Thousand)	Enerpeixe*					
	2Q21	2Q20	Var	6M21	6M20	Var
Net Operating Revenue	60,723	61,597	-1.4%	136,990	127,708	7.3%
Non-Manageable Expenditures	(12,648)	(10,155)	24.5%	(9,574)	(33,530)	-71.4%
Energy Purchased to Resell	(3,292)	(1,065)	209.1%	(4,085)	(15,318)	-73.3%
Charges for Usage of Basic Network	(9,307)	(9,030)	3.1%	(18,653)	(18,083)	3.2%
Other	(49)	(60)	-1833.3%	13,164	(129)	n.a.
Gross Margin	48,075	51,442	-6.5%	127,416	94,178	35.3%
Manageable Expenditures	(21,590)	(17,662)	22.2%	(40,706)	(35,573)	14.4%
PMTO	(7,112)	(4,540)	56.7%	(11,847)	(9,326)	27.0%
Personnel	(2,615)	(2,449)	6.8%	(4,894)	(4,770)	2.6%
Material	(488)	(259)	88.4%	(650)	(441)	47.4%
Third-Party Services	(3,741)	(1,555)	140.6%	(5,715)	(3,312)	72.6%
Other	(268)	(274)	-2.2%	(588)	(715)	-17.8%
EBITDA	40,963	46,902	-12.7%	115,569	84,852	36.2%
EBITDA Margin	67.5%	76.1%	-8.7 p.p.	84.4%	66.4%	17.9 p.p.
Depreciation and Amortization	(14,478)	(13,122)	10.3%	(28,859)	(26,247)	10.0%
Depreciation - Construction in Service	(11,277)	(11,221)	0.5%	(22,529)	(22,443)	0.4%
Depreciation - Right-of-Use Asset	(67)	(100)	-33.0%	(136)	(203)	-33.0%
Amortization	(3,134)	(1,801)	74.0%	(6,194)	(3,601)	72.0%
EBIT	26,485	33,780	-21.6%	86,710	58,605	48.0%
Net Financial Result	(36,206)	(22,884)	58.2%	(124,093)	(42,022)	195.3%
Financial Revenue	3,490	5,347	-34.7%	9,592	11,764	-18.5%
Financial Expense	(39,696)	(28,231)	40.6%	(133,685)	(53,786)	148.5%
Income Before Income Tax and Social Contribution	(9,721)	10,896	n.a.	(37,383)	16,583	n.a.
Income Tax and Social Contribution	3,329	(1,647)	n.a.	12,694	(2,551)	n.a.
Current Income Tax and Social Contribution	(1,844)	(4,236)	-56.5%	(1,844)	(6,401)	-71.2%
Deferred Income Tax and Social Contribution	5,173	2,589	99.8%	14,538	3,850	277.6%
Net Income Before Minority Interests	(6,392)	9,249	n.a.	(24,689)	14,032	n.a.
Net Income	(6,392)	9,249	n.a.	(24,689)	14,032	n.a.

* Consolidates 100% of the plant. EDP Energias holds 60% of Enerpeixe.

Balance Sheet (R\$ Thousand)	Enerpeixe	
	06/30/2021	12/31/2020
Asset	1,859,354	2,235,392
Current	112,382	476,575
Cash and Cash Equivalents	44,696	297,446
Others	67,686	179,129
Non-Current	130,471	126,955
Permanent Assets	1,616,501	1,631,862
Liabilities	1,259,766	1,571,115
Current	215,601	793,861
Short Term Loans and Financings	111,091	283,295
Others	104,510	510,566
Non-Current	1,044,165	777,254
Long Term Loans and Financings	582,143	361,324
Others	462,022	415,930
Shareholders' Equity	599,588	664,277
Liabilities + Shareholders' Equity	1,859,354	2,235,392

EDP ENERGIAS DO BRASIL S.A. – GENERATION

Income Statement (R\$ Thousand)	Energest*					
	2Q21	2Q20	Var	6M21	6M20	Var
Net Operating Revenue	82,101	70,379	16.7%	207,221	156,033	32.8%
Non-Manageable Expenditures	(40,876)	(38,946)	5.0%	(108,302)	(76,556)	41.5%
Energy Purchased to Resell	(38,756)	(37,277)	4.0%	(109,571)	(73,162)	49.8%
Charges for Usage of Basic Network	(2,073)	(1,599)	29.6%	(4,122)	(3,254)	26.7%
Other	(47)	(70)	-32.9%	5,391	(140)	n.a.
Gross Margin	41,225	31,433	31.2%	98,919	79,477	24.5%
Manageable Expenditures	(6,857)	(5,426)	26.4%	(13,876)	(11,763)	18.0%
PMTO	(2,798)	(2,926)	-4.4%	(6,661)	(6,964)	-4.4%
Personnel	(1,024)	(624)	64.1%	(2,623)	(2,724)	-3.7%
Material	(359)	(99)	262.6%	(615)	(266)	131.2%
Third-Party Services	(1,251)	(1,825)	-31.5%	(2,573)	(3,063)	-16.0%
Provision	51	132	-61.4%	(98)	4	n.a.
Other	(215)	(510)	-57.8%	(752)	(915)	-17.8%
EBITDA	38,427	28,507	34.8%	92,258	72,513	27.2%
EBITDA Margin	46.8%	40.5%	6.3 p.p.	44.5%	46.5%	-2.0 p.p.
Depreciation and Amortization	(4,059)	(2,500)	62.4%	(7,215)	(4,799)	50.3%
Depreciation - Construction in Service	(2,046)	(2,047)	0.0%	(4,091)	(4,095)	-0.1%
Depreciation - Right-of-Use Asset	(84)	(345)	-75.7%	(160)	(496)	-67.7%
Amortization	(1,929)	(108)	1686.1%	(2,964)	(208)	1325.0%
EBIT	34,368	26,007	32.1%	85,043	67,714	25.6%
Net Financial Result	292	(401)	n.a.	661	30	2103.3%
Financial Revenue	2,470	938	163.3%	4,708	1,958	140.4%
Financial Expense	(2,178)	(1,339)	62.7%	(4,047)	(1,928)	109.9%
Income Before Income Tax and Social Contribution	34,660	25,606	35.4%	85,704	67,744	26.5%
Income Tax and Social Contribution	(5,130)	(3,213)	59.7%	(13,252)	(9,706)	36.5%
Current Income Tax and Social Contribution	(5,597)	(3,239)	72.8%	(12,082)	(9,868)	22.4%
Deferred Income Tax and Social Contribution	467	26	1696.2%	(1,170)	162	n.a.
Net Income Before Minority Interests	29,530	22,393	31.9%	72,452	58,038	24.8%
Net Income	29,530	22,393	31.9%	72,452	58,038	24.8%

* Includes Mascarenhas HPP (Public Service)

Balance Sheet (R\$ Thousand)	Energest	
	06/30/2021	12/31/2020
Asset	482,923	540,841
Current	77,788	135,048
Cash and Cash Equivalents	29,490	34,290
Others	48,298	100,758
Non-Current	106,980	107,704
Permanent Assets	298,155	298,089
Liabilities	200,907	221,686
Current	156,983	76,022
Short Term Loans and Financings	104,975	-
Others	52,008	76,022
Non-Current	43,924	145,664
Long Term Loans and Financings	-	101,842
Others	43,924	43,822
Shareholders' Equity	282,016	319,155
Total Shareholders' Equity and Minority Equity	-	-
Liabilities + Shareholders' Equity	482,923	540,841

EDP ENERGIAS DO BRASIL S.A. – GENERATION

Consolidated Lajeado*						
Income Statement (R\$ Thousand)	2Q21	2Q20	Var	6M21	6M20	Var
Net Operating Revenue	164,099	151,084	8.6%	352,791	328,182	7.5%
Non-Manageable Expenditures	(21,969)	(29,628)	-25.9%	(67,957)	(110,647)	-38.6%
Energy Purchased to Resell	(9,514)	(17,525)	-45.7%	(47,545)	(86,423)	-45.0%
Charges for Usage of Basic Network	(12,375)	(11,994)	3.2%	(24,805)	(24,000)	3.4%
Other	(80)	(109)	-26.6%	4,393	(224)	n.a.
Gross Margin	142,130	121,456	17.0%	284,834	217,535	30.9%
Manageable Expenditures	(25,922)	(25,459)	1.8%	(52,507)	(50,347)	4.3%
PMTO	(7,966)	(8,451)	-5.7%	(16,855)	(16,343)	3.1%
Personnel	(5,456)	(5,038)	8.3%	(10,601)	(9,818)	8.0%
Material	(282)	(215)	31.2%	(558)	(477)	17.0%
Third-Party Services	(1,860)	(2,782)	-33.1%	(4,637)	(4,972)	-6.7%
Provision	-	(16)	-100.0%	(327)	(55)	494.5%
Other	(368)	(400)	-8.0%	(732)	(1,021)	-28.3%
Rental and Leasing	(38)	(47)	-19.1%	(42)	(100)	-58.0%
Others	(330)	(353)	-6.5%	(690)	(921)	-25.1%
EBITDA	134,183	113,005	18.7%	267,998	201,192	33.2%
EBITDA Margin	81.8%	74.8%	7.0 p.p.	76.0%	61.3%	14.7 p.p.
Depreciation and Amortization	(17,975)	(17,008)	5.7%	(35,671)	(34,004)	4.9%
Depreciation - Construction in Service	(8,967)	(8,764)	2.3%	(17,726)	(17,534)	1.1%
Depreciation - Right-of-Use Asset	(167)	(149)	12.1%	(302)	(280)	7.9%
Amortization	(8,841)	(8,095)	9.2%	(17,643)	(16,190)	9.0%
EBIT	116,208	95,997	21.1%	232,327	167,188	39.0%
Net Financial Result	(10,140)	(8,716)	16.3%	(21,474)	(17,601)	22.0%
Financial Revenue	2,403	1,514	58.7%	3,315	3,058	8.4%
Financial Expense	(12,543)	(10,230)	22.6%	(24,789)	(20,659)	20.0%
Income Before Income Tax and Social Contribution	106,068	87,281	21.5%	210,853	149,587	41.0%
Income Tax and Social Contribution	(39,451)	(32,124)	22.8%	(77,481)	(55,670)	39.2%
Current Income Tax and Social Contribution	(40,216)	(31,942)	25.9%	(78,170)	(55,150)	41.7%
Deferred Income Tax and Social Contribution	765	(182)	n.a.	689	(520)	n.a.
Net Income Before Minority Interests	66,617	55,157	20.8%	133,372	93,917	42.0%
Minority Interests	(778)	(2,615)	-70.2%	(1,778)	(5,445)	-67.3%
Net Income	65,839	52,542	25.3%	131,594	88,472	48.7%

* Financial statement above represents 100% of Lajeado Energia and 100% of Investco with respective intra-Group eliminations, minority interest in Investco, and founder's shares of Lajeado.

Balance Sheet (R\$ Thousand)	Consolidated Lajeado	
	06/30/2021	12/31/2020
Asset	1,746,617	1,734,009
Current	266,085	219,084
Cash and Cash Equivalents	175,482	121,502
Others	90,603	97,582
Non-Current	35,932	41,995
Permanent Assets	1,444,600	1,472,930
Liabilities	795,557	811,666
Current	298,031	470,556
Short Term Loans and Financings	153,468	155,153
Others	144,563	315,403
Non-Current	497,526	341,110
Long Term Loans and Financings	386,698	235,771
Others	110,828	105,339
Shareholders' Equity	705,982	676,832
Total Shareholders' Equity and Minority Equity	245,078	245,511
Liabilities + Shareholders' Equity	1,746,617	1,734,009

EDP ENERGIAS DO BRASIL S.A. – GENERATION

Income Statement (R\$ thousand)	Lajeado Energia					
	2Q21	2Q20	Var	6M21	6M20	Var
Net Operating Revenue	154,082	138,652	11.1%	332,852	304,768	9.2%
Non-Manageable Expenditures	(22,120)	(28,171)	-21.5%	(68,030)	(108,863)	-37.5%
Energy Purchased to Resell	(9,834)	(16,233)	-39.4%	(47,958)	(84,969)	-43.6%
Charges for Usage of Basic Network	(12,207)	(11,830)	3.2%	(24,467)	(23,672)	3.4%
Other	(79)	(108)	-26.9%	4,395	(222)	-207973.0%
Gross Margin	131,962	110,481	19.4%	264,822	195,905	35.2%
Manageable Expenditures	(30,316)	(33,710)	-10.1%	(61,527)	(67,410)	-8.7%
PMTO	(22,327)	(26,476)	-15.7%	(45,562)	(52,962)	-14.0%
Personnel	(619)	(713)	-13.2%	(1,282)	(1,479)	-13.3%
Material	(1)	(14)	-92.9%	(2)	(45)	n.a.
Third-Party Services	(157)	(469)	-66.5%	(866)	(845)	2.5%
Other	(21,550)	(25,279)	-14.8%	(43,095)	(50,592)	-14.8%
EBITDA	109,635	84,005	30.5%	219,260	142,943	53.4%
EBITDA Margin	71.2%	60.6%	10.6 p.p.	65.9%	46.9%	19.0 p.p.
Depreciation and Amortization	(7,989)	(7,234)	10.4%	(15,965)	(14,448)	10.5%
Depreciation - Construction in Service	-	(1)	-100.0%	-	(1)	-100.0%
Depreciation - Right-of-Use Asset	(68)	(52)	30.8%	(123)	(85)	44.7%
Amortization	(7,921)	(7,181)	10.3%	(15,842)	(14,362)	10.3%
EBIT	101,646	76,771	32.4%	203,295	128,495	58.2%
Result from Corporate Participation	2,101	7,066	-70.3%	4,807	14,719	-67.3%
Net Financial Result	(1,361)	(4,166)	-67.3%	(3,787)	(9,421)	-59.8%
Financial Revenue	1,739	1,098	58.4%	2,331	1,959	19.0%
Financial Expense	(3,100)	(5,264)	-41.1%	(6,118)	(11,380)	-46.2%
Income Before Income Tax and Social Contribution	102,386	79,671	28.5%	204,315	133,793	52.7%
Income Tax and Social Contribution	(36,547)	(27,129)	n.a.	(72,721)	(45,321)	60.5%
Current Income Tax and Social Contribution	(35,454)	(25,576)	38.6%	(68,837)	(42,285)	62.8%
Deferred Income Tax and Social Contribution	(1,093)	(1,553)	-29.6%	(3,884)	(3,036)	27.9%
Net Income Before Minority Interests	65,839	52,542	25.3%	131,594	88,472	48.7%
Net Income	65,839	52,542	25.3%	131,594	88,472	48.7%

Balance Sheet (R\$ Thousand)	Lajeado Energia	
	06/30/2021	12/31/2020
Asset	1,288,172	1,270,771
Current	155,559	120,547
Cash and Cash Equivalents	87,530	32,950
Others	68,029	87,597
Non-Current	41,853	47,788
Permanent Assets	1,090,760	1,102,436
Liabilities	582,190	593,939
Current	277,977	442,760
Short Term Loans and Financings	151,281	150,429
Others	126,696	292,331
Non-Current	304,213	151,179
Long Term Loans and Financings	299,356	149,881
Others	4,857	1,298
Shareholders' Equity	705,982	676,832
Liabilities + Shareholders' Equity	1,288,172	1,270,771

EDP ENERGIAS DO BRASIL S.A. – GENERATION

Income Statement (R\$ thousand)	Investco					
	2Q21	2Q20	Var	6M21	6M20	Var
Net Operating Revenue	31,559	37,668	-16.2%	63,023	73,886	-14.7%
Non-Manageable Expenditures	151	(1,457)	n.a.	73	(1,784)	n.a.
Energy Purchased to Resell	320	(1,292)	n.a.	413	(1,454)	n.a.
Charges for Usage of Basic Network	(168)	(164)	2.4%	(338)	(328)	3.0%
Other	(1)	(1)	0.0%	(2)	(2)	0.0%
Gross Margin	31,710	36,211	-12.4%	63,096	72,102	-12.5%
Manageable Expenditures	(17,148)	(16,985)	1.0%	(34,064)	(33,409)	2.0%
PMTO	(7,181)	(7,211)	-0.4%	(14,377)	(13,853)	3.8%
Personnel	(4,837)	(4,325)	11.8%	(9,319)	(8,339)	11.8%
Material	(281)	(201)	39.8%	(556)	(432)	28.7%
Third-Party Services	(1,703)	(2,313)	-26.4%	(3,771)	(4,127)	-8.6%
Provision	-	(15)	-100.0%	(10)	(54)	-81.5%
Other	(360)	(357)	0.8%	(721)	(901)	-20.0%
Rental and Leasing	(41)	(39)	5.1%	(55)	(80)	-31.3%
Others	(319)	(318)	0.3%	(666)	(821)	-18.9%
EBITDA	24,548	29,000	-15.4%	48,738	58,249	-16.3%
EBITDA Margin	77.8%	77.0%	0.8 p.p.	77.3%	78.8%	-1.5 p.p.
Depreciation and Amorization	(9,986)	(9,774)	2.2%	(19,706)	(19,556)	0.8%
Depreciation - Construction in Service	(8,967)	(8,763)	2.3%	(17,726)	(17,533)	1.1%
Depreciation - Right-of-Use Asset	(99)	(97)	2.1%	(179)	(195)	-8.2%
Amortization	(920)	(914)	0.7%	(1,801)	(1,828)	-1.5%
EBIT	14,562	19,226	-24.3%	29,032	38,693	-25.0%
Net Financial Result	(8,779)	(4,550)	92.9%	(17,687)	(8,180)	116.2%
Financial Revenue	961	572	68.0%	1,440	1,409	2.2%
Financial Expense	(9,740)	(5,122)	90.2%	(19,127)	(9,589)	99.5%
Income Before Income Tax and Social Contribution	5,783	14,676	-60.6%	11,345	30,513	-62.8%
Income Tax and Social Contribution	(2,904)	(4,995)	-41.9%	(4,760)	(10,349)	-54.0%
Current Income Tax and Social Contribution	(4,762)	(6,366)	-25.2%	(9,333)	(12,865)	-27.5%
Deferred Income Tax and Social Contribution	1,858	1,371	35.5%	4,573	2,516	81.8%
Net Income Before Minority Interests	2,879	9,681	-70.3%	6,585	20,164	-67.3%
Net Income	2,879	9,681	-70.3%	6,585	20,164	-67.3%

Balance Sheet (R\$ Thousand)	Investco	
	06/30/2021	12/31/2020
Asset	1,136,888	1,157,932
Current	118,631	121,848
Cash and Cash Equivalents	87,952	88,552
Others	30,679	33,296
Non-Current	1,800	1,800
Permanent Assets	1,016,457	1,034,284
Liabilities	229,193	248,631
Current	28,159	51,107
Short Term Loans and Financings	2,379	5,108
Others	25,780	45,999
Non-Current	201,034	197,524
Long Term Loans and Financings	95,063	93,483
Others	105,971	104,041
Shareholders' Equity	907,695	909,301
Liabilities + Shareholders' Equity	1,136,888	1,157,932

EDP ENERGIAS DO BRASIL S.A. – GENERATION

Income Statement (R\$ thousand)	Pecém					
	2Q21	2Q20	Var	6M21	6M20	Var
Net Operating Revenue	400,466	245,979	62.8%	789,735	744,320	6.1%
Non-Manageable Expenditures	(225,804)	(79,902)	182.6%	(452,785)	(383,327)	18.1%
Energy Purchased to Resell	(91,865)	(54,618)	68.2%	(160,558)	(285,502)	-43.8%
Charges for Usage of Basic Network	(20,547)	(19,955)	3.0%	(41,226)	(35,693)	15.5%
Other	(113,392)	(5,329)	2027.8%	(251,001)	(62,132)	304.0%
Cost of Raw Material Consumed	(113,215)	(5,079)	2129.1%	(250,632)	(61,650)	306.5%
Gross Margin	174,662	166,077	5.2%	336,950	360,993	-6.7%
Manageable Expenditures	(88,489)	(68,855)	28.5%	(164,501)	(146,854)	12.0%
PMTO	(40,546)	(21,298)	90.4%	(69,344)	(51,186)	35.5%
Personnel	(16,009)	(11,173)	43.3%	(28,951)	(24,116)	20.0%
Material	(8,016)	(1,633)	390.9%	(12,277)	(4,566)	168.9%
Third-Party Services	(14,224)	(6,233)	128.2%	(23,601)	(17,945)	31.5%
Provision	(16)	(159)	-89.9%	(16)	(84)	n.a.
Other	(2,281)	(2,100)	8.6%	(4,499)	(4,475)	0.5%
Gain and Losses on Alienation of Property	36	534	-93.3%	174	588	-70.4%
EBITDA	134,152	145,313	-7.7%	267,780	310,395	-13.7%
EBITDA Margin	33.5%	59.1%	-0.4 p.p.	33.9%	41.7%	-0.2 p.p.
Depreciation and Amorization	(47,979)	(48,091)	-0.2%	(95,331)	(96,256)	-1.0%
Depreciation - Construction in Service	(46,320)	(45,378)	2.1%	(92,251)	(90,820)	1.6%
Depreciation - Right-of-Use Asset	(398)	(1,247)	-68.1%	(729)	(2,503)	-70.9%
Amortization	(1,261)	(1,466)	-14.0%	(2,351)	(2,933)	-19.8%
EBIT	86,173	97,222	-11.4%	172,449	214,139	-19.5%
Net Financial Result	(12,056)	(22,378)	-46.1%	(36,136)	(41,973)	-13.9%
Financial Revenue	1,083	2,132	-49.2%	2,168	9,144	-76.3%
Financial Expense	(13,139)	(24,510)	-46.4%	(38,304)	(51,117)	-25.1%
Income Before Income Tax and Social Contribution	74,117	74,844	-1.0%	136,313	172,166	-20.8%
Income Tax and Social Contribution	(11,513)	(12,841)	-10.3%	(23,785)	(30,595)	-22.3%
Current Income Tax and Social Contribution	(7,670)	(6,051)	26.8%	(10,903)	(11,595)	-6.0%
Deferred Income Tax and Social Contribution	(3,843)	(6,790)	-43.4%	(12,882)	(19,000)	-32.2%
Net Income Before Minority Interests	62,604	62,003	1.0%	112,528	141,571	-20.5%
Net Income	62,604	62,003	1.0%	112,528	141,571	-20.5%

Balance Sheet (R\$ Thousand)	Pecém	
	06/30/2021	12/31/2020
Asset	3,786,927	3,967,706
Current	678,189	758,520
Cash and Cash Equivalents	11,223	2,093
Others	666,966	756,427
Non-Current	396,051	411,603
Permanent Assets	2,712,687	2,797,583
Liabilities	1,056,053	1,354,015
Current	538,984	764,686
Short Term Loans and Financings	290,643	290,341
Others	248,341	474,345
Non-Current	517,069	589,329
Long Term Loans and Financings	491,587	552,902
Others	25,482	36,427
Shareholders' Equity	2,730,874	2,613,691
Liabilities + Shareholders' Equity	3,786,927	3,967,706

EDP ENERGIAS DO BRASIL S.A. – GENERATION

Consolidated Jari						
Income Statement (R\$ Thousand)	2Q21	2Q20	Var	6M21	6M20	Var
Net Operating Revenue	69,892	65,898	6.1%	141,893	134,082	5.8%
Non-Manageable Expenditures	(30,075)	(6,327)	375.3%	(51,389)	(34,245)	50.1%
Energy Purchased to Resell	(24,163)	(568)	4154.0%	(39,711)	(22,719)	74.8%
Charges for Usage of Basic Network	(5,880)	(5,699)	3.2%	(11,783)	(11,404)	3.3%
Other	(32)	(60)	-46.7%	105	(122)	n.a.
Gross Margin	39,817	59,571	-33.2%	90,504	99,837	-9.3%
Manageable Expenditures	(15,915)	(16,069)	-1.0%	(32,189)	(32,248)	-0.2%
PMTO	(3,573)	(3,060)	16.8%	(7,222)	(6,306)	14.5%
Personnel	(1,773)	(1,186)	49.5%	(3,197)	(2,621)	22.0%
Material	(202)	(324)	-37.7%	(738)	(485)	52.2%
Third-Party Services	(1,198)	(1,024)	17.0%	(2,436)	(2,152)	13.2%
Provision	(3)	(142)	-97.9%	(3)	(158)	-98.1%
Other	(397)	(384)	3.4%	(848)	(890)	-4.7%
Rent	-	-	n.a.	(1)	-	n.a.
Others	(397)	(384)	3.4%	(847)	(890)	-4.8%
EBITDA	36,244	56,511	-35.9%	83,282	93,531	-11.0%
EBITDA Margin	51.9%	85.8%	-33.9 p.p.	58.7%	69.8%	-11.1 p.p.
Depreciation and Amorization	(12,342)	(13,009)	-5.1%	(24,967)	(25,942)	-3.8%
Depreciation - Construction in Service	(6,888)	(7,551)	-8.8%	(14,462)	(15,089)	-4.2%
Depreciation - Right-of-Use Asset	-	-	n.a.	(2)	-	n.a.
Amorization	(5,454)	(5,458)	-0.1%	(10,503)	(10,853)	-3.2%
EBIT	23,902	43,502	-45.1%	58,315	67,589	-13.7%
Net Financial Result	(14,707)	(11,480)	28.1%	(29,451)	(22,221)	32.5%
Financial Revenue	1,865	1,316	41.7%	3,241	3,053	6.2%
Financial Expense	(16,572)	(12,796)	29.5%	(32,692)	(25,274)	29.4%
Income Before Income Tax and Social Contribution	9,195	32,022	-71.3%	28,864	45,368	-36.4%
Income Tax and Social Contribution	(146)	(9,803)	-98.5%	(2,267)	(12,719)	-82.2%
Current Income Tax and Social Contribution	(1,358)	(8,481)	-84.0%	(3,626)	(12,193)	-70.3%
Deferred Income Tax and Social Contribution	1,212	(1,322)	n.a.	1,359	(526)	n.a.
Net Income Before Minority Interests	9,049	22,219	-59.3%	26,597	32,649	-18.5%
Net Income	9,049	22,219	-59.3%	26,597	32,649	-18.5%

Balance Sheet (R\$ Thousand)	Jari	
	06/30/2021	12/31/2020
Asset	1,708,007	1,735,290
Current	159,277	161,842
Cash and Cash Equivalents	100,689	77,073
Others	58,588	84,769
Non-Current	40,427	41,131
Permanent Assets	1,508,303	1,532,317
Liabilities	773,970	821,276
Current	159,626	183,193
Short Term Loans and Financings	53,586	54,029
Others	106,040	129,164
Non-Current	614,344	638,083
Long Term Loans and Financings	466,155	492,270
Others	148,189	145,813
Shareholders' Equity	934,037	914,014
Liabilities + Shareholders' Equity	1,708,007	1,735,290

EDP ENERGIAS DO BRASIL S.A. – GENERATION

Cachoeira Caldeirão						
Income Statement (R\$ thousand)	2Q21	2Q20	Var	6M21	6M20	Var
Net Operating Revenue	36,743	33,498	9.7%	75,228	69,040	9.0%
Non-Manageable Expenditures	(20,506)	(5,239)	291.4%	(35,501)	(23,622)	50.3%
Energy Purchased to Resell	(16,765)	(1,614)	938.7%	(28,003)	(16,366)	71.1%
Charges for Usage of Basic Network	(3,715)	(3,600)	3.2%	(7,446)	(7,203)	3.4%
Other	(26)	(25)	4.0%	(52)	(53)	-1.9%
Gross Margin	16,237	28,259	-42.5%	39,727	45,418	-12.5%
Manageable Expenditures	(15,268)	(13,808)	10.6%	(29,884)	(28,363)	5.4%
PMTO	(3,879)	(2,345)	65.4%	(7,095)	(5,471)	29.7%
Personnel	(1,615)	(1,066)	51.5%	(2,957)	(2,231)	32.5%
Material	(208)	(29)	617.2%	(695)	(86)	708.1%
Third-Party Services	(1,444)	(759)	90.3%	(2,207)	(1,577)	39.9%
Provision	10	(26)	n.a.	12	(172)	n.a.
Other	(622)	(465)	33.8%	(1,248)	(1,405)	-11.2%
Others	(622)	(465)	33.8%	(1,248)	(1,405)	-11.2%
EBITDA	12,508	25,914	-51.7%	32,782	39,947	-17.9%
EBITDA Margin	34.0%	77.4%	-43.3 p.p.	43.6%	57.9%	-14.3 p.p.
Depreciation and Amortization	(11,539)	(11,463)	0.7%	(22,939)	(22,892)	0.2%
Depreciation - Construction in Service	(10,998)	(11,001)	0.0%	(21,954)	(21,969)	-0.1%
Amortization	(541)	(462)	17.1%	(985)	(923)	6.7%
EBIT	969	14,451	-93.3%	9,843	17,055	-42.3%
Net Financial Result	(16,775)	(15,310)	9.6%	(36,666)	(29,127)	25.9%
Financial Revenue	832	1,280	-35.0%	1,446	2,351	-38.5%
Financial Expense	(17,607)	(16,590)	6.1%	(38,112)	(31,478)	21.1%
Income Before Income Tax and Social Contribution	(15,806)	(859)	1740.0%	(26,823)	(12,072)	122.2%
Income Tax and Social Contribution	5,334	285	1771.6%	9,080	4,071	123.0%
Net Income Before Minority Interests	(10,472)	(574)	1724.4%	(17,743)	(8,001)	121.8%
Net Income	(10,472)	(574)	1724.4%	(17,743)	(8,001)	121.8%

Balance Sheet (R\$ Thousand)	Cachoeira Caldeirão	
	06/30/2021	12/31/2020
Asset	1,392,905	1,420,297
Current	97,578	115,892
Cash and Cash Equivalents	56,412	75,672
Others	41,166	40,220
Non-Current	135,993	122,994
Permanent Assets	1,159,334	1,181,411
Liabilities	832,058	841,707
Current	96,373	88,456
Short Term Loans and Financings	73,104	63,500
Others	23,269	24,956
Non-Current	735,685	753,251
Long Term Loans and Financings	707,167	724,986
Others	28,518	28,265
Shareholders' Equity	560,847	578,590
Liabilities + Shareholders' Equity	1,392,905	1,420,297

EDP ENERGIAS DO BRASIL S.A. – GENERATION

São Manoel						
Income Statement (R\$ thousand)	2Q21	2Q20	Var	6M21	6M20	Var
Net Operating Revenue	84,607	83,463	1.4%	180,989	173,963	4.0%
Non-Manageable Expenditures	(22,793)	(16,702)	36.5%	(51,674)	(76,377)	-32.3%
Energy Purchased to Resell	(3,492)	2,032	n.a.	(13,340)	(38,931)	-65.7%
Charges for Usage of Basic Network	(19,224)	(18,655)	3.1%	(38,513)	(37,285)	3.3%
Other	(77)	(79)	-2.5%	-	(161)	n.a.
Gross Margin	61,814	66,761	-7.4%	129,315	97,586	32.5%
Manageable Expenditures	(39,816)	(40,269)	-1.1%	(79,971)	(80,815)	-1.0%
PMTO	(6,764)	(6,416)	5.4%	(13,710)	(13,393)	2.4%
Personnel	(2,404)	(2,203)	9.1%	(5,000)	(4,647)	7.6%
Material	(353)	(336)	5.1%	(669)	(494)	35.4%
Third-Party Services	(2,791)	(2,404)	16.1%	(5,361)	(5,034)	6.5%
Provision	410	274	49.6%	410	411	-0.2%
Other	(1,626)	(1,747)	-6.9%	(3,090)	(3,629)	-14.9%
Rent	(21)	(1)	n.a.	7	(2)	n.a.
Others	(1,605)	(1,746)	-8.1%	(3,097)	(3,627)	-14.6%
Gains and Losses on Disposal of Property	(1)	-	n.a.	199	-	n.a.
Provision for loss without recoverable value of assets	-	-	n.a.	-	-	n.a.
EBITDA	55,049	60,345	-8.8%	115,804	84,193	37.5%
EBITDA Margin	65.1%	72.3%	-7.2 p.p.	64.0%	48.4%	15.6 p.p.
Depreciation and Amortization	(33,051)	(33,853)	-2.4%	(66,460)	(67,422)	-1.4%
Depreciation - Construction in Service	(28,465)	(29,156)	-2.4%	(57,235)	(58,029)	-1.4%
Depreciation - Right-of-Use Asset	(35)	(34)	2.9%	(63)	(66)	-4.5%
Amortization	(4,551)	(4,663)	-2.4%	(9,162)	(9,327)	-1.8%
EBIT	21,998	26,492	-17.0%	49,344	16,771	194.2%
Net Financial Result	(42,369)	(38,747)	9.3%	(92,418)	(78,256)	18.1%
Financial Revenue	1,964	1,343	46.2%	2,985	3,403	-12.3%
Financial Expense	(44,333)	(40,090)	10.6%	(95,403)	(81,659)	16.8%
Income Before Income Tax and Social Contribution	(20,371)	(12,255)	66.2%	(43,074)	(61,485)	-29.9%
Income Tax and Social Contribution	6,930	4,191	65.4%	14,641	20,924	-30.0%
Deferred Income Tax and Social Contribution	6,930	4,191	65.4%	14,641	20,924	-30.0%
Net Income Before Minority Interests	(13,441)	(8,064)	66.7%	(28,433)	(40,561)	-29.9%
Net Income	(13,441)	(8,064)	66.7%	(28,433)	(40,561)	-29.9%

Balance Sheet (R\$ Thousand)	São Manoel	
	06/30/2021	12/31/2020
Asset	3,846,653	3,916,985
Current	255,220	193,508
Cash and Cash Equivalents	129,974	88,431
Others	125,246	105,077
Non-Current	391,245	455,912
Permanent Assets	3,200,188	3,267,565
Liabilities	1,984,223	2,026,122
Current	224,952	210,909
Short Term Loans and Financings	162,243	145,878
Others	62,709	65,031
Non-Current	1,759,271	1,815,213
Long Term Loans and Financings	1,704,909	1,753,760
Others	54,362	61,453
Shareholders' Equity	1,862,430	1,890,863
Total Shareholders' Equity and Minority Equity	-	-
Liabilities + Shareholders' Equity	3,846,653	3,916,985

ANNEX VI

EDP ENERGIAS DO BRASIL S.A. – DISTRIBUTION

INCOME STATEMENT - EDP SÃO PAULO

EDP São Paulo						
Income Statement (R\$ thousand)	2Q21	2Q20	Var	6M21	6M20	Var
Net Operating Revenue	1,262,818	886,299	42.5%	2,406,934	1,874,083	28.4%
Infrastructure Construction Revenue	123,122	93,155	32.2%	220,222	184,460	19.4%
Non-Manageable Expenditures	(968,220)	(657,130)	47.3%	(1,748,565)	(1,378,337)	26.9%
Energy Purchased to Resell	(812,719)	(551,826)	47.3%	(1,438,203)	(1,159,274)	24.1%
Charges for Usage of Basic Network	(155,235)	(105,041)	47.8%	(309,829)	(218,536)	41.8%
Other	(266)	(263)	1.1%	(533)	(527)	1.1%
Other	(266)	(263)	1.1%	(533)	(527)	1.1%
Gross Margin	294,598	229,169	28.6%	658,369	495,746	32.8%
Manageable Expenditures	(294,117)	(257,376)	14.3%	(549,196)	(519,377)	5.7%
PMTO	(126,258)	(124,555)	1.4%	(248,108)	(254,027)	-2.3%
Personnel	(44,884)	(41,865)	7.2%	(89,339)	(89,815)	-0.5%
Material	(4,332)	(4,104)	5.6%	(7,586)	(8,535)	-11.1%
Third-Party Services	(40,882)	(38,680)	5.7%	(79,442)	(78,071)	1.8%
Provision	(23,233)	(29,157)	-20.3%	(45,984)	(52,284)	-12.0%
Provision for Doubtful Accounts (PECLD)	(19,121)	(25,637)	-25.4%	(36,753)	(44,124)	-16.7%
Civil, Tax and Labor Provisions	(4,112)	(3,520)	16.8%	(9,231)	(8,160)	13.1%
Other	(12,927)	(10,749)	20.3%	(25,757)	(25,322)	1.7%
Rent	(85)	(670)	-87.3%	531	(1,451)	n.a.
Other	(12,842)	(10,079)	27.4%	(26,288)	(23,871)	10.1%
Gain and Loss on the Deactivation and Asset Sale	(10,300)	(9,775)	5.4%	(13,361)	(21,993)	-39.2%
Infrastructure Construction Costs	(123,122)	(93,155)	32.2%	(220,222)	(184,460)	19.4%
EBITDA	158,040	94,839	66.6%	396,900	219,726	80.6%
EBITDA Margin	12.5%	10.7%	1.8 p.p.	16.5%	11.7%	4.8 p.p.
Depreciation and Amortization	(34,437)	(29,891)	15.2%	(67,505)	(58,897)	14.6%
Depreciation - Construction in Service	(757)	(227)	233.5%	(1,514)	(454)	233.5%
Depreciation - Asset Right of Usage	(2,441)	(2,163)	12.9%	(4,493)	(4,228)	6.3%
Amortization	(31,239)	(27,501)	13.6%	(61,498)	(54,215)	13.4%
EBIT	123,603	64,948	90.3%	329,395	160,829	104.8%
Net Financial Result	(30,384)	4,696	n.a.	(57,073)	(9,894)	476.8%
Financial Revenue	13,478	40,096	-66.4%	49,098	73,171	-32.9%
Financial Expense	(43,862)	(35,400)	23.9%	(106,171)	(83,065)	27.8%
Income Before Income Tax and Social Contribution	93,219	69,644	33.9%	272,322	150,935	80.4%
Income Tax and Social Contribution	(32,230)	(25,296)	27.4%	(92,518)	(52,553)	76.0%
Current Income Tax and Social Contribution	(30,479)	(31,259)	-2.5%	(80,199)	(57,251)	40.1%
Deferred Income Tax and Social Contribution	(1,751)	5,963	n.a.	(12,319)	4,698	n.a.
Net Income Before Minority Interests	60,989	44,348	37.5%	179,804	98,382	82.8%
Net Income	60,989	44,348	37.5%	179,804	98,382	82.8%

Note: Net Revenue excludes Infrastructure Construction Revenue

Balance Sheet (R\$ Thousand)	EDP São Paulo	
	06/30/2021	12/31/2020
Asset	5,889,029	6,097,354
Current	2,026,915	2,128,711
Cash and Cash Equivalents	307,770	469,267
Others	1,719,145	1,659,444
Non-Current	2,945,458	3,079,462
Permanent Assets	916,656	889,181
Liabilities	4,711,144	5,109,391
Current	1,523,155	2,323,588
Short Term Loans and Financings	198,889	781,886
Others	1,324,266	1,541,702
Non-Current	3,187,989	2,785,803
Long Term Loans and Financings	1,630,533	1,007,698
Others	1,557,456	1,778,105
Shareholders' Equity	1,177,885	987,963
Liabilities + Shareholders' Equity	5,889,029	6,097,354

INCOME STATEMENT - EDP ESPÍRITO SANTO

EDP Espírito Santo						
Income Statement (R\$ thousand)	2Q21	2Q20	Var	6M21	6M20	Var
Net Operating Revenue	983,687	694,637	41.6%	1,947,826	1,522,946	27.9%
Infrastructure Construction Revenue	144,139	83,152	73.3%	271,561	159,014	70.8%
Non-Manageable Expenditures	(714,685)	(490,157)	45.8%	(1,339,511)	(1,027,140)	30.4%
Energy Purchased to Resell	(586,467)	(403,314)	45.4%	(1,083,139)	(841,228)	28.8%
Charges for Usage of Basic Network	(128,018)	(86,632)	47.8%	(255,972)	(185,486)	38.0%
Other	(200)	(211)	-5.2%	(400)	(426)	-6.1%
Other	(200)	(211)	-5.2%	(400)	(426)	-6.1%
Gross Margin	269,002	204,480	31.6%	608,315	495,806	22.7%
Manageable Expenditures	(304,526)	(232,777)	30.8%	(586,356)	(471,748)	24.3%
PMTO	(113,649)	(108,168)	5.1%	(226,872)	(224,609)	1.0%
Personnel	(39,580)	(37,470)	5.6%	(76,926)	(79,190)	-2.9%
Material	(3,874)	(4,121)	-6.0%	(7,210)	(7,833)	-8.0%
Third-Party Services	(46,589)	(42,488)	9.7%	(93,455)	(87,218)	7.2%
Provision	(16,756)	(17,310)	-3.2%	(37,697)	(37,378)	0.9%
Provision for Doubtful Accounts (PECLD)	(14,681)	(12,301)	19.3%	(27,206)	(27,338)	-0.5%
Civil, Tax and Labor Provisions	(2,075)	(5,009)	-58.6%	(10,491)	(10,040)	4.5%
Other	(6,850)	(6,779)	1.0%	(11,584)	(12,990)	-10.8%
Rent	145	170	-14.7%	562	(655)	n.a.
Other	(6,995)	(6,949)	0.7%	(12,146)	(12,335)	-1.5%
Gain and Loss on the Deactivation and Asset Sale	(11,381)	(9,812)	16.0%	(18,342)	(25,710)	-28.7%
Infrastructure Construction Costs	(144,139)	(83,152)	73.3%	(271,561)	(159,014)	70.8%
EBITDA	143,972	86,500	66.4%	363,101	245,487	47.9%
EBITDA Margin	14.6%	12.5%	2.2 p.p.	18.6%	16.1%	2.5 p.p.
Depreciation and Amortization	(35,357)	(31,645)	11.7%	(69,581)	(62,415)	11.5%
Depreciation - Construction in Service	(367)	(699)	-47.5%	(691)	(932)	-25.9%
Depreciation - Asset Right of Usage	(1,748)	(1,884)	-7.2%	(3,460)	(3,623)	-4.5%
Amortization	(33,242)	(29,062)	14.4%	(65,430)	(57,860)	13.1%
EBIT	108,615	54,855	98.0%	293,520	183,072	60.3%
Net Financial Result	(24,362)	(23,751)	2.6%	(51,387)	(37,189)	38.2%
Financial Revenue	24,677	16,681	47.9%	55,923	51,275	9.1%
Financial Expense	(49,039)	(40,432)	21.3%	(107,310)	(88,464)	21.3%
Income Before Income Tax and Social Contribution	84,253	31,104	170.9%	242,133	145,883	66.0%
Income Tax and Social Contribution	(26,495)	(6,813)	288.9%	(76,229)	(42,416)	79.7%
Current Income Tax and Social Contribution	(22,191)	(11,460)	n.a.	(61,046)	(44,553)	37.0%
Deferred Income Tax and Social Contribution	(4,304)	4,647	n.a.	(15,183)	2,137	n.a.
Net Income Before Minority Interests	57,758	24,291	137.8%	165,904	103,467	60.3%
Net Income	57,758	24,291	137.8%	165,904	103,467	60.3%

Balance Sheet (R\$ Thousand)	EDP Espírito Santo	
	06/30/2021	12/31/2020
Asset	5,350,692	5,313,967
Current	1,432,023	1,454,217
Cash and Cash Equivalents	77,114	176,793
Others	1,354,909	1,277,424
Non-Current	3,333,395	3,276,180
Permanent Assets	585,274	583,570
Liabilities	4,101,856	4,231,006
Current	1,216,771	1,946,749
Short Term Loans and Financings	217,218	838,044
Others	999,553	1,108,705
Non-Current	2,885,085	2,284,257
Long Term Loans and Financings	1,432,117	731,717
Others	1,452,968	1,552,540
Shareholders' Equity	1,248,836	1,082,961
Liabilities + Shareholders' Equity	5,350,692	5,313,967

INCOME STATEMENT – CONSOLIDATED DISTRIBUTION

Distribution (EDP São Paulo + EDP Espírito Santo)						
Income Statement (R\$ thousand)	2Q21	2Q20	Var	6M21	6M20	Var
Net Operating Revenue	2,246,505	1,580,936	42.1%	4,354,760	3,397,029	28.2%
Infrastructure Construction Revenue	267,261	176,307	51.6%	491,783	343,474	43.2%
Non-Manageable Expenditures	(1,682,905)	(1,147,287)	46.7%	(3,088,076)	(2,405,477)	28.4%
Energy Purchased to Resell	(1,399,186)	(955,140)	46.5%	(2,521,342)	(2,000,502)	26.0%
Charges for Usage of Basic Network	(283,253)	(191,673)	47.8%	(565,801)	(404,022)	40.0%
Other	(466)	(474)	-1.7%	(933)	(953)	-2.1%
Other	(466)	(474)	-1.7%	(933)	(953)	-2.1%
Gross Margin	563,600	433,649	30.0%	1,266,684	991,552	27.7%
Manageable Expenditures	(598,643)	(490,153)	22.1%	(1,135,552)	(991,125)	14.6%
PMTO	(239,907)	(232,723)	3.1%	(474,980)	(478,636)	-0.8%
Personnel	(84,464)	(79,335)	6.5%	(166,265)	(169,005)	-1.6%
Material	(8,206)	(8,225)	-0.2%	(14,796)	(16,368)	-9.6%
Third-Party Services	(87,471)	(81,168)	7.8%	(172,897)	(165,289)	4.6%
Provision	(39,989)	(46,467)	-13.9%	(83,681)	(89,662)	-6.7%
Provision for Doubtful Accounts (PECLD)	(33,802)	(37,938)	-10.9%	(63,959)	(71,462)	-10.5%
Civil, tax and labor provisions	(6,187)	(8,529)	-27.5%	(19,722)	(18,200)	8.4%
Other	(19,777)	(17,528)	12.8%	(37,341)	(38,312)	-2.5%
Other	(19,837)	(17,028)	16.5%	(38,434)	(36,206)	6.2%
Gain and Loss on the Deactivation and Asset Sale	(21,681)	(19,587)	10.7%	(31,703)	(47,703)	-33.5%
Infrastructure Construction Costs	(267,261)	(176,307)	51.6%	(491,783)	(343,474)	43.2%
EBITDA	302,012	181,339	66.5%	760,001	465,213	63.4%
EBITDA Margin	13.4%	11.5%	17.2 p.p.	17.5%	13.7%	39.5 p.p.
Depreciation and Amortization	(69,794)	(61,536)	13.4%	(137,086)	(121,312)	13.0%
Depreciation - Construction in Service	(1,124)	(926)	21.4%	(2,205)	(1,386)	59.1%
Depreciation - Asset Right of Usage	(4,189)	(4,047)	3.5%	(7,953)	(7,851)	1.3%
Amortization	(64,481)	(56,563)	14.0%	(126,928)	(112,075)	13.3%
EBIT	232,218	119,803	93.8%	622,915	343,901	81.1%
Net Financial Result	(54,746)	(19,055)	187.3%	(108,460)	(47,083)	130.4%
Financial Revenue	38,155	56,777	-32.8%	105,021	124,446	-15.6%
Financial Expense	(92,901)	(75,832)	22.5%	(213,481)	(171,529)	24.5%
Income Before Income Tax and Social Contribution	177,472	100,748	76.2%	514,455	296,818	73.3%
Income Tax and Social Contribution	(58,725)	(32,109)	n.a.	(168,747)	(94,969)	77.7%
Current Income Tax and Social Contribution	(52,670)	(42,719)	23.3%	(141,245)	(101,804)	38.7%
Deferred Income Tax and Social Contribution	(6,055)	10,610	n.a.	(27,502)	6,835	n.a.
Net Income Before Minority Interests	118,747	68,639	73.0%	345,708	201,849	71.3%
Net Income	118,747	68,639	73.0%	345,708	201,849	71.3%

ANNEX VII
EDP ENERGIAS DO BRASIL S.A. - COMMERCIALIZATION

INCOME STATEMENT

Consolidated Commercialization						
Income Statement (R\$ Thousand)	2Q21	2Q20	Var	6M21	6M20	Var
Net Operating Revenue	567,444	650,765	-12.8%	1,403,319	1,823,986	-23.1%
Non-manageable expenditures	(544,679)	(645,437)	-15.6%	(1,316,818)	(1,797,607)	-26.7%
Energy Purchased to Resell	(544,133)	(600,041)	-9.3%	(1,312,593)	(1,747,385)	-24.9%
Charges for Usage of Basic Network	(1)	(3,949)	-100.0%	(2,729)	(7,902)	-65.5%
Other	(545)	(41,447)	-98.7%	(1,496)	(42,320)	-96.5%
Future commitments	-	-	n.a.	-	-	n.a.
Other	(545)	(41,447)	-98.7%	(1,496)	(42,320)	-96.5%
Gross Margin	22,765	5,328	327.3%	86,501	26,379	227.9%
Manageable Expenditures	(8,896)	(10,320)	-13.8%	(11,530)	(17,494)	-34.1%
PMTO	(7,254)	(9,837)	-26.3%	(9,366)	(16,522)	-43.3%
Personnel	(5,357)	(5,294)	1.2%	(10,189)	(9,977)	2.1%
Material	(25)	(98)	-74.5%	(52)	(189)	-72.5%
Third-Party Services	(1,380)	(2,946)	-53.2%	(3,370)	(4,426)	-23.9%
Provision	(224)	(1,299)	-82.8%	4,770	(1,388)	n.a.
Provision for Doubtful Accounts (PECLD)	(268)	(1,217)	-78.0%	4,783	(1,287)	n.a.
Civil, tax and labor provisions	44	(82)	n.a.	(13)	(101)	-87.1%
Other	(268)	(200)	34.0%	(525)	(542)	-3.1%
Rent	(72)	(38)	89.5%	(141)	(99)	42.4%
Other	(196)	(162)	21.0%	(384)	(443)	-13.3%
Gain and loss on the deactivation and asset sale	-	-	n.a.	-	-	n.a.
EBITDA	15,511	(4,509)	n.a.	77,135	9,857	682.5%
EBITDA Margin	2.7%	-0.7%	3.4 p.p.	5.5%	0.5%	5.0 p.p.
Depreciation and Amortization	(1,642)	(483)	240.0%	(2,164)	(972)	122.6%
Depreciation - Construction in Service	(173)	(164)	5.5%	(337)	(329)	2.4%
Depreciation - Rights of Usage	(171)	(145)	17.9%	(313)	(293)	6.8%
Amortization	(1,298)	(174)	646.0%	(1,514)	(350)	332.6%
EBIT	13,869	(4,992)	n.a.	74,971	8,885	743.8%
Result from corporate participation	(4,851)	112	n.a.	(21,721)	(276)	7769.9%
Net Financial Result	(864)	(439)	96.8%	(900)	459	n.a.
Financial Revenue	3,815	1,193	219.8%	5,788	3,997	44.8%
Financial Expense	(4,679)	(1,632)	186.7%	(6,688)	(3,538)	89.0%
Income Before Income Tax and Social Contribution	8,154	(5,319)	n.a.	52,350	9,068	477.3%
Income Tax and Social Contribution	(4,438)	1,907	n.a.	(25,173)	(3,351)	651.2%
Current Income Tax and Social Contribution	(2,715)	4,133	n.a.	(5,430)	(1,156)	369.7%
Deferred Income Tax and Social Contribution	(1,723)	(2,226)	-22.6%	(19,743)	(2,195)	799.5%
Net Income Before Minority Interests	3,716	(3,412)	n.a.	27,177	5,717	375.4%
Net Income	3,716	(3,412)	n.a.	27,177	5,717	375.4%

* Considers EDP Comercialização and EDP Comercialização Varejista

EDP ENERGIAS DO BRASIL S.A. - GRID

INCOME STATEMENT

Consolidated Services						
Income Statement (R\$ Thousand)	2Q21	2Q20	Var	6M21	6M20	Var
Net Operating Revenue	18,408	10,875	69.3%	36,877	23,424	57.4%
Non-Manageable Expenditures	(4,531)	(1,769)	156.1%	(9,516)	(3,680)	158.6%
Other	(4,531)	(1,769)	156.1%	(9,516)	(3,680)	158.6%
Cost of Raw Material Consumed	(4,531)	(1,769)	156.1%	(9,516)	(3,680)	158.6%
Gross Margin	13,877	9,106	52.4%	27,361	19,744	38.6%
Manageable Expenditures	(16,125)	(10,334)	56.0%	(32,065)	(23,666)	35.5%
PMTO	(13,161)	(9,014)	46.0%	(26,680)	(21,307)	25.2%
Personnel	(7,607)	(4,383)	73.6%	(14,039)	(9,780)	43.5%
Material	(1,298)	(469)	176.8%	(4,763)	(2,259)	110.8%
Third-Party Services	(4,025)	(3,169)	27.0%	(7,129)	(6,921)	3.0%
Provision	141	(525)	n.a.	154	(1,159)	-113.3%
Other	(372)	(468)	-20.5%	(903)	(1,188)	-24.0%
Rent	(231)	(95)	143.2%	(139)	(309)	-55.0%
Other	(141)	(373)	-62.2%	(764)	(879)	-13.1%
Gain and Loss on the Deactivation and Asset Sale	-	(1)	-100.0%	-	13	-100.0%
EBITDA	716	91	686.8%	681	(1,550)	n.a.
EBITDA Margin	3.9%	0.8%	3.1 p.p.	1.8%	-6.6%	8.5 p.p.
Depreciation and Amortization	(2,964)	(1,319)	124.7%	(5,385)	(2,372)	127.0%
Depreciation - Construction in Service	(2,212)	(976)	126.6%	(4,182)	(1,703)	145.6%
Depreciation - Rights of Usage	(337)	(271)	24.4%	(567)	(526)	7.8%
Amortization	(415)	(72)	476.4%	(636)	(143)	344.8%
EBIT	(2,248)	(1,228)	83.1%	(4,704)	(3,922)	19.9%
Net Financial Result	(2,534)	(1,425)	77.8%	(3,490)	(3,506)	-0.5%
Financial Revenue	9,935	44	n.a.	10,109	301	n.a.
Financial Expense	(12,469)	(1,469)	748.8%	(13,599)	(3,807)	257.2%
Income Before Income Tax and Social Contribution	(4,300)	(2,653)	n.a.	(7,712)	(7,428)	3.8%
Income Tax and Social Contribution	510	223	128.7%	(2)	606	n.a.
Current Income Tax and Social Contribution	(2,265)	(470)	381.9%	(2,988)	(1,093)	173.4%
Deferred Income Tax and Social Contribution	2,775	693	300.4%	2,986	1,699	75.8%
Net Income Before Minority Interests	(3,790)	(2,430)	56.0%	(7,714)	(6,822)	13.1%
Net Income	(3,790)	(2,430)	56.0%	(7,714)	(6,822)	13.1%

* Considers consolidated of EDP Grid and EDP Ventures

EDP ENERGIAS DO BRASIL S.A. – EDP COMERCIALIZAÇÃO + GRID
INCOME STATEMENT

Consolidated Commercialization + Services						
Income Statement (R\$ Thousand)	2Q21	2Q20	Var	6M21	6M20	Var
Net Operating Revenue	585,852	661,640	-11.5%	1,440,196	1,847,410	-22.0%
Non-Manageable Expenditures	(549,210)	(647,206)	-15.1%	(1,326,334)	(1,801,287)	-26.4%
Energy Purchased to Resell	(544,133)	(600,041)	-9.3%	(1,312,593)	(1,747,385)	-24.9%
Charges for Usage of basic network	(1)	(3,949)	-100.0%	(2,729)	(7,902)	-65.5%
Other	(5,076)	(43,216)	-88.3%	(11,012)	(46,000)	-76.1%
Cost of Raw Material Consumed	(4,531)	(1,769)	156.1%	(9,516)	(3,680)	158.6%
Future Commitments	-	-	n.a.	-	-	n.a.
Other	(545)	(41,447)	-98.7%	(1,496)	(42,320)	-96.5%
Gross Margin	36,642	14,434	153.9%	113,862	46,123	146.9%
Manageable Expenditures	(25,021)	(20,654)	21.1%	(43,595)	(41,160)	5.9%
PMTO	(20,415)	(18,851)	8.3%	(36,046)	(37,829)	-4.7%
Personnel	(12,964)	(9,677)	34.0%	(24,228)	(19,757)	22.6%
Material	(1,323)	(567)	n.a.	(4,815)	(2,448)	n.a.
Third-Party Services	(5,405)	(6,115)	-11.6%	(10,499)	(11,347)	-7.5%
Provision	(83)	(1,824)	-95.4%	4,924	(2,547)	n.a.
Provision for doubtful accounts (PECLD)	(248)	(1,637)	-84.9%	4,978	(2,342)	n.a.
Civil, tax and labor provisions	165	(187)	n.a.	(54)	(205)	-73.7%
Other	(640)	(668)	-4.2%	(1,428)	(1,730)	-17.5%
Rent	(303)	(133)	127.8%	(280)	(408)	-31.4%
Other	(337)	(535)	-37.0%	(1,148)	(1,322)	-13.2%
Gain and Loss on the Deactivation and Asset Sale	-	(1)	n.a.	-	13	-100.0%
EBITDA	16,227	(4,418)	n.a.	77,816	8,307	836.8%
EBITDA Margin	2.8%	-0.7%	3.4 p.p.	5.4%	0.4%	5.0 p.p.
Depreciation and Amortization	(4,606)	(1,802)	155.6%	(7,549)	(3,344)	125.7%
Depreciation - Construction in Service	(2,385)	(1,140)	109.2%	(4,519)	(2,032)	122.4%
Depreciation - Rights of Usage	(508)	(416)	22.1%	(880)	(819)	7.4%
Amortization	(1,713)	(246)	596.3%	(2,150)	(493)	336.1%
EBIT	11,621	(6,220)	n.a.	70,267	4,963	1315.8%
Result from corporate participation	(4,369)	112	n.a.	(21,239)	(276)	7595.3%
Net Financial Result	(3,398)	(1,864)	82.3%	(4,390)	(3,047)	n.a.
Financial Revenue	13,750	1,237	1011.6%	15,897	4,298	269.9%
Financial Expense	(17,148)	(3,101)	453.0%	(20,287)	(7,345)	176.2%
Income Before Income Tax and Social Contribution	3,854	(7,972)	n.a.	44,638	1,640	2621.8%
Income Tax and Social Contribution	(3,928)	2,130	n.a.	(25,175)	(2,745)	817.1%
Current Income Tax and Social Contribution	(4,980)	3,663	n.a.	(8,418)	(2,249)	274.3%
Deferred Income Tax and Social Contribution	1,052	(1,533)	n.a.	(16,757)	(496)	3278.4%
Net Income Before Minority Interests	(74)	(5,842)	-98.7%	19,463	(1,105)	n.a.
Net Income	(74)	(5,842)	-98.7%	19,463	(1,105)	n.a.

Balance Sheet (R\$ Thousand)	EDP Comercialização + Grid	
	06/30/2021	12/31/2020
Asset	4,854,574	1,943,207
Current	2,919,168	852,750
Cash and Cash Equivalents	313,684	110,913
Others	2,605,484	741,837
Non-Current	1,465,698	777,479
Permanent Assets	469,708	312,978
Liabilities	4,342,427	1,544,802
Current	3,061,702	889,096
Short Term Loans and Financings	483,332	251,411
Others	2,578,370	637,685
Non-Current	1,280,725	655,706
Long Term Loans and Financings	126,513	137,081
Others	1,154,212	518,625
Shareholders' Equity	512,147	398,405
Liabilities + Shareholders' Equity	4,854,574	1,943,207

ANNEX VIII
EDP ENERGIAS DO BRASIL S.A. – TRANSMISSÃO

INCOME STATEMENT

Consolidated Transmission						
Income Statement (R\$ Thousand)	2Q21	2Q20	Var	6M21	6M20	Var
Net Operating Revenue ¹	144,958	99,004	46.4%	247,024	191,746	28.8%
Infrastructure Construction Revenue	271,514	207,287	31.0%	547,763	369,993	48.0%
Construction Margin	17,124	(860)	n.a.	78,479	(4,517)	n.a.
Net Operating Revenue Total	433,596	305,431	42.0%	873,266	557,222	56.7%
Gross Margin	162,082	98,144	n.a.	325,503	187,229	n.a.
Manageable Expenditures	(278,290)	(212,348)	n.a.	(561,151)	(380,324)	47.5%
PMTO	(6,571)	(4,971)	32.2%	(12,985)	(10,192)	27.4%
Personnel	(2,409)	(2,107)	14.3%	(4,768)	(4,206)	13.4%
Material	(296)	(122)	142.6%	(169)	(186)	-9.1%
Third-Party Services	(3,212)	(2,353)	36.5%	(6,931)	(5,082)	36.4%
Provision	-	48	-100.0%	-	8	-100.0%
Other	(654)	(437)	49.7%	(1,117)	(726)	53.9%
Rent	(297)	(37)	702.7%	(304)	(75)	305.3%
Other	(357)	(400)	-10.8%	(813)	(651)	24.9%
Infrastructure Construction Costs	(271,514)	(207,287)	31.0%	(547,763)	(369,993)	48.0%
EBITDA	155,522	93,173	66.9%	312,529	177,037	76.5%
EBITDA Margin	107.3%	94.1%	0.1 p.p.	126.5%	92.3%	0.4 p.p.
Depreciation and Amortization	(216)	(90)	140.0%	(414)	(139)	197.8%
Depreciation - Rights of Usage	(214)	(90)	137.8%	(412)	(248)	66.1%
EBIT	155,306	93,083	66.8%	312,115	176,898	76.4%
Net Financial Result	(20,143)	(7,558)	166.5%	(34,102)	(13,425)	154.0%
Financial Revenue	13,632	563	n.a.	14,130	1,463	865.8%
Financial Expense	(33,775)	(8,121)	n.a.	(48,232)	(14,888)	n.a.
Income before income tax and social contribution	135,163	85,525	58.0%	278,013	163,473	70.1%
Income tax and social contribution	(47,017)	(29,120)	n.a.	(84,221)	(55,698)	n.a.
Current income tax and social contribution	(516)	(26)	n.a.	(1,074)	(608)	76.6%
Deferred income tax and social contribution	(46,501)	(29,094)	n.a.	(83,147)	(55,090)	n.a.
Net income before minority interests	88,146	56,405	n.a.	193,792	107,775	79.8%
Minority interests	(4,592)	(2,251)	n.a.	(7,052)	(3,957)	78.2%
Net Income	83,554	54,154	54.3%	186,740	103,818	79.9%

¹ Net of PIS/COFINS

Balance Sheet (R\$ Thousand)	Transmission	
	06/30/2021	12/31/2020
Asset	5,769,599	5,054,332
Current	586,874	658,444
Cash and Cash Equivalents	418,991	609,454
Others	167,883	48,990
Non-Current	5,181,460	4,395,158
Permanent Assets	1,265	730
Liabilities	4,747,627	4,331,860
Current	817,737	714,124
Short Term Loans and Financings	549,268	477,247
Others	268,469	236,877
Non-Current	3,929,890	3,617,736
Long Term Loans and Financings	3,084,639	2,923,588
Others	845,251	694,148
Shareholders' Equity	1,021,972	722,472
Total Shareholders' Equity and Minority Equity	-	-
Liabilities + Shareholders' Equity	5,769,599	5,054,332

INCOME STATEMENT

EDP Transmissão - Lot 24						
Income Statement (R\$ Thousand)	2Q21	2Q20	Var	6M21	6M20	Var
Net Operating Revenue ¹	7,452	7,994	-6.8%	1,920	17,001	-88.7%
Infrastructure Construction Revenue	(277)	1	n.a.	(293)	120	n.a.
Construction Margin	2	(552)	n.a.	13,478	(1,801)	n.a.
Net Operating Revenue Total	7,177	7,443	-3.6%	15,105	15,320	-1.4%
Gross Margin	7,454	7,442	0.2%	15,398	15,200	1.3%
Manageable Expenditures	(828)	(863)	-4.1%	(1,839)	(1,930)	-4.7%
PMTO	(1,092)	(854)	27.9%	(2,110)	(1,792)	17.7%
Personnel	(145)	(44)	229.5%	(268)	(94)	185.1%
Material	(7)	(3)	133.3%	(18)	(9)	100.0%
Third-Party Services	(732)	(720)	1.7%	(1,559)	(1,547)	0.8%
Other	(208)	(37)	462.2%	(265)	(92)	188.0%
Rent	(146)	1	n.a.	(151)	(1)	15000.0%
Other	(62)	(38)	63.2%	(114)	(91)	25.3%
Infrastructure Construction Costs	277	(1)	n.a.	293	(120)	n.a.
EBITDA	6,362	6,588	-3.4%	13,288	13,408	-0.9%
EBITDA Margin	85.4%	82.4%	0.0 p.p.	692.1%	78.9%	7.8 p.p.
Depreciation and Amortization	(13)	(8)	62.5%	(22)	(18)	22.2%
EBIT	6,349	6,580	-3.5%	13,266	13,390	-0.9%
Net Financial Result	(5,277)	(3,212)	64.3%	(12,017)	(6,122)	96.3%
Financial Revenue	200	183	n.a.	402	396	n.a.
Financial Expense	(5,477)	(3,395)	n.a.	(12,419)	(6,518)	n.a.
Income before income tax and social contribution	1,072	3,368	-68.2%	1,249	7,268	-82.8%
Income tax and social contribution	(259)	(1,144)	n.a.	23,811	(2,470)	-1064.0%
Deferred income tax and social contribution	(52)	(1,144)	n.a.	24,259	(2,470)	-1082.1%
Net Income before minority interests	813	2,224	-63.4%	25,060	4,798	422.3%
Net Income	813	2,224	-63.4%	25,060	4,798	422.3%

¹ Net of PIS/COFINS

Balance Sheet (R\$ Thousand)	Lot 24	
	06/30/2021	12/31/2020
Asset	233,714	268,994
Current	31,589	53,843
Cash and Cash Equivalents	8,716	33,802
Others	22,873	20,041
Non-Current	202,071	215,115
Permanent Assets	54	36
Liabilities	155,465	215,805
Current	47,839	61,295
Short Term Loans and Financings	36,220	49,683
Others	11,619	11,612
Non-Current	107,626	154,510
Long Term Loans and Financings	86,808	96,661
Others	20,818	57,849
Shareholders' Equity	78,249	53,189
Total Shareholders' Equity and Minority Equity	-	-
Liabilities + Shareholders' Equity	233,714	268,994

ANNEX IX
EDP ENERGIAS DO BRASIL S.A.

DEBT TABLE

Company	Source	Release Date	Amount (Thousand)
EDP Espírito Santo	MUFG	Jan-21	300,000
	Debentures - 10 th Emission	Feb-21	500,000
EDP São Paulo	Debentures - 11 th Emission	Feb-21	700,000
	Bank BNB - 3 th Liberation	Jan-21	15,237
EDP Transmissão MA I (Lote 7)	Bank BNB - 4 th Liberation	Mar-21	16,376
	Bank BNB - 3 th Liberation	Jan-21	14,919
	Bank BNB - 4 th Liberation	Mar-21	16,034
Enerpeixe	Debentures - 4 th Emission	Mar-21	275,000
Total until March 31st			1,837,566
EDP Grid	Scotia Bank - 4131	Apr-21	100,000
EDP Comercializadora	MUFG - 4131	Apr-21	200,000
Mata Grande Transmissora de Energia LTDA. (Lote MGTE)	CCB	May-21	24,500
EDP Transmissão SP-MG (Lote 18)	MUFG - Currency Exchange	Jun-21	150,000
Lajeado	Debentures - 5 th Emission	Jun-21	150,000
EDP Transmissão MA II (Lote 11)	BNB - 5 ^o liberation	Jun-21	1,678
Total until June 30th			2,463,744

ANNEX X
EDP ENERGIAS DO BRASIL S.A.

NEW ACCOUNTING STANDARDS

The CPC 06 revision, which correlates with IFRS 16, introduced new rules for lease operations. The standard now requires lessees to book future payments as a liability and the right to use the let asset for all lease agreements, including operational leases, with a few exceptions for short-term and low-denomination leases.

Where the Company or its subsidiaries are lessees, they recognized: (i) an asset for the right to use the underlying asset; (ii) a liability for payments under the agreements at present value; (iii) asset depreciation/amortization expenditures; and (iv) financial expenses from the interest on lease obligations. By the same token, the Company and its subsidiaries ceased to book expenditures with leases governed by CPC06.