

ABOUT US

Nexa Resources S.A. (NYSE: NEXA) is a large-scale, low-cost integrated zinc producer with over 60 years of experience developing and operating mining and smelting assets in Latin America. Nexa currently owns and operates five long-life mines - three located in the Central Andes of Peru and two located in the state of Minas Gerais in Brazil - and it is ramping up Aripuanã, its sixth mine in Mato Grosso, Brazil. Nexa also currently owns and operates three smelters, two located in Minas Gerais, Brazil and one in Peru, Cajamarquilla, which is the largest smelter in the Americas.

Nexa was among the top five producers of mined zinc globally in 2022 and one of the top five metallic zinc producers worldwide in 2022, according to Wood Mackenzie.

GEOGRAPHIC FOOTPRINT



WHY INVEST IN NEXA?

Integrated Business Model

Integration between our mining and smelting operations increasing stability in the earnings potential

Solid Financial

Low level of indebtedness
Robust liquidity position

Growth Potential

3 flagship mines
Largest zinc smelter in the Americas
Diversified projects portfolio

New Business Development

Growth steadily in Zinc and Copper

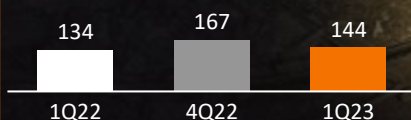


KEY OPERATIONAL AND FINANCIAL INDICATORS

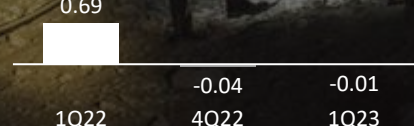
ZINC PRODUCTION (kt)



METALS SALES (kt)



ADJUSTED EPS (US\$)



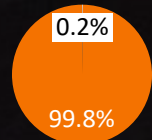
US\$21M

EXPL. & PROJ. EVALUATION

US\$56M

CAPEX

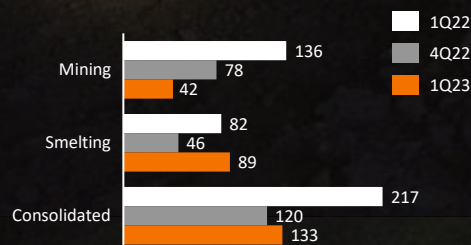
CAPEX



Expansion
Non Expansion

US\$133M

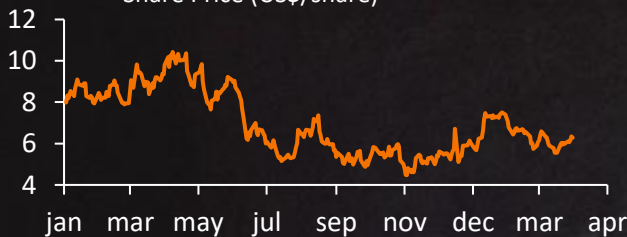
ADJ. EBITDA



*Intersegment results does not consider Adjustments.

STOCK INFORMATION

Share Price (US\$/share)



2.0 Billion US\$
ENTERPRISE VALUE

35.3 %
FREE FLOAT

96k
Shares
AVG. VOLUME

4.27 – 9.85

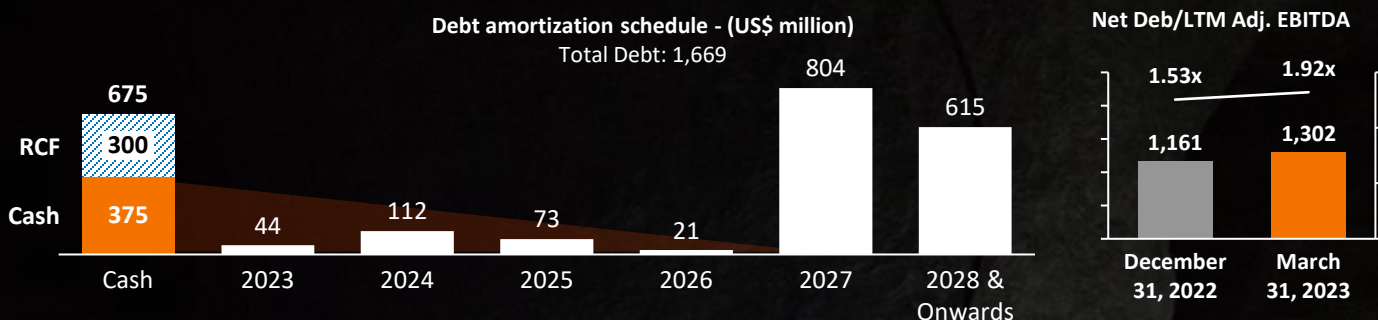
US\$
52 WEEK
RANGE

132.4 Million
TOTAL SHARES OUTSTANDING

INVESTMENT FUNDAMENTALS

Debt profile (as of March 31, 2023)

Average debt maturity: 4.4 years @5.49% avg. cost



(1) Adjustments to reconcile Adjusted EBITDA to cash provided by operations; (2) "Sustaining CAPEX" includes Sustaining, HS&E, Tailing Dams; (3) "Other CAPEX" includes Expansion/Greenfield (ex-Aripuanã), Modernization, IT & Others (detailed breakdown available in the Earnings Release); (4) Foreign exchange effects on cash and cash equivalents; (5) Breakdown available in Financial Statement explanatory note "Changes in operating assets and liabilities".

EXPLORATION ACHIEVEMENTS – 1Q23

Aripuanã:

Meters Drilled: 13,909m | LOM: 11 yrs

The Aripuanã exploration strategy focuses on increasing Mineral Resources at the Ambrex orebody and Babaçu exploration target, which lies to the southeast of the Ambrex deposit.

In 1Q23, multiple mineralized zones were intercepted, including a hole with (10.7 meters, 18.84% Zn, 11.50% Pb, 216.23g/t Ag).

Cerro Pasco Complex:

Meters Drilled: 14,190m (El Porvenir) | LOM: 6 yrs (El Porvenir)

The exploration drilling strategy in El Porvenir continues to focus on extending the existing satellite mineralized bodies along strike and at depth. The focus at El Porvenir during 1Q23 was to drill the Integración and Porvenir Sul targets, aiming to extend the mineralized zones, respectively in the lower-intermediate and upper levels of the mineralized unit.

Cerro Lindo:

Meters Drilled: 17,152m | LOM: 8 yrs

The exploration program continued to focus on extensions of known ore bodies to the southeast of Cerro Lindo, and at the Pucasalla target, 4.5 km to the northwest of the mine.

Vazante:

Meters Drilled: 10,238m | LOM: 9 yrs

The brownfield exploration at Vazante is targeting the expansion of existing mineralized zones and the exploration of new areas to define new mineralized zones near the mine.

Results confirmed the extent of the mineralized zones in Extremo Norte and Varginha Norte target. In 1Q23, the drilling program continued focusing on the Extremo Norte area, where a hole intercepted (2.2 meters with 15.29% Zn).

CONTACT

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